

Trustees report March 2024 Friends of the Laing Art Gallery

The generous legacy from Irene Hindmarsh was distributed between the Learning dept which is in dire need of a practical upgrade, and the L-link project which involves young people collaborating and working with artists and curating exhibitions. Our recent legacy of a gentleman's large collection of Davidson Cloud glass is still proving to be impractical in terms of being shipped from its present home in Gosport to our local auctioneers but we hope this will be sorted soon.

Our continuing programme of talks and day trips as well as short breaks has meant we were able to give a grant of £20,000 to the Laing Art Gallery to go towards staging exhibitions.

We are grateful to our loyal core of members whose presence and encouragement enables us to continue to support the gallery we all love. We know the future will be challenging. People's expectations increase while our resources diminish. There are plenty of critics who don't seem to appreciate that we are volunteers however with your support we'll hope to adapt and change when appropriate and look forward to another year knowing we play a significant part in promoting the Laing.

***At the AGM in June 2024 the following amendment to the constitution was agreed.**

Bearing in mind the current shortage of volunteers, the following amendment had been compiled and agreed in committee and was proposed for consideration and adoption.

“Elected Members of the Management Committee shall serve for three years and will then be eligible for re-election for such further periods of three years as shall be agreed by the members at the AGM.”

This motion was approved unanimously with no abstentions.

Friends of the Laing Art Gallery Treasurers report

1st April 2023 to 31st March 2024

Transactions (Bank of Scotland)

RECEIPTS	IN	PAYMENTS	OUT
Subscriptions:	£12,854.00	Office:	£2,295.63
Donations	£269.15	BafM insurance & subs	£1,046.00
		NFU insurance	£206.08
Gift Aid reclaimed	£4,789.73	Newsletters (4)	£3,504.00
		Membership cards	£192.00
		Printed Stationery & postage	£259.45
Events	£6,810.35	Events	£3,562.50
Transfers from Redwood 1yr bond	£20,000.00	Donations to Laing A.G.	£30,000.00
Skipton B.Soc	£10,000.00	BoS transfer into COIF	£10,000.00
Total above transactions IN	£54,723.23	Total above transactions OUT	£51,065.66
Bank of Scotland balance 31.3.23	£5,928.13	Bank of Scotland balance 31.3.24	£9,585.70
Total IN	£60,651.36	Total OUT	£60,651.36
Events surplus	comprising 6 trips, 5 talks and 2 tours: payment of £220 from March trip in April 2024		£3,247.85 £3,467.85 (actual)
Assets	on 31.3.24	Investment / savings	Interest rates
Bank of Scotland	£9,585.70	COIF	£32,563.04 5.13% vt
Barclays Bank	£4.72	Redwood Bank 95	£22,293.69 5.68%
Office petty cash	£323.99	Skipton B Soc.	£10,692.35 3.59%
		[Interest from above	£3,312.83]
Total above:	£9,914.41	Total above:	£65,549.08
		Total Assets:	£75,463.49

22/04/2024



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
FRIENDS OF THE LAING ART GALLERY

On accounts for the year
ended

MARCH 31st 2024

Charity no
(if any)

528070

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Keith Ian Giffell

Date:

5 SEPT 2024

Name:

KEITH IAN GIFFELL JP.

Relevant professional
qualification(s) or body
(if any):

RETAIL MANAGEMENT.

Address:

75 NEWLAND AVE . MELTON PARK

GOSFORTH - NEWCASTLE NE3-5PY

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** ON INSPECTION I AM SATISFIED THAT THESE
ACCOUNT HAVE BEEN COMPILED IN A FIT
& PROPER MANNER. K4.*

October 2018