

FLAG Trustees' report June 2023

Once again we have been able to organise talks with refreshments and the holidays planned with such enthusiasm pre-Covid were finally able to take place. There are more short breaks coming up. and we intend to have a Christmas Lunch this year. As well as giving funding to the gallery, which this year was £20,000, one of our aims is to make the public aware of the gallery and its exhibitions. The chairman was asked by Newcastle University to give a presentation to students on the M.A in Museum and Heritage Studies course on the subject of Friends' organisations and how they help galleries. Saturday morning Picture of the Month talks resumed where members of the public simply turn up to discover more about paintings in the collection.

Like every charity, we desperately need more volunteers to step up, particularly those with the computer knowledge to update our records and communications with our members which is so time consuming and increasingly expensive.

J.Scott

Chairman

Friends of the Laing Art Gallery Treasurers report

1st April 2022 to 31st March 2023

Transactions (Bank of Scotland)

RECEIPTS	IN	PAYMENTS	OUT
Subscriptions	£12,434.00	Office	£2,528.53
Donations	£1,601.00	BafM Ins/Subs	£523.00
		NFU Insurance	£215.41
Bequest	£10,000.00	Newsletters (4)	£3504.00
		Membership cards	£196.80
Gift Aid reclaimed	£2,068.37	Printed Stationery	£252.00
Events	£7,666.50	Events	£3,906.86
		Donation to Laing	£20,000.00
Transfer Virgin	£51,841.05	Transfer COIF	£13,900.00
		Transfer Redwood Bank	£20,000.00
		Transfer Skipton B/Soc	£20,000.00
Total IN	<u>£85,610.92</u>	Total OUT	<u>£85,026.60</u>
Balance BoS 31.3.22	£5,343.81	Balance BoS 31.3.23	£5,928.13
Total	IN £90,954.73	Total	OUT £90,954.73
Events Surplus * from 6 trips and 6 talks			<u>£3,759.64</u>

Assets	31.3.23	Investment savings	Interest rates
Bank of Scotland	£5,928.13	COIF	£21,283.11 1.91%
Barclays Bank	£34.32	Redwood Bank 95	£20,953.34 2.90%
Office Petty Cash	£176.28	Redwood Bank 1 yr	£20,198.58 2.96%
		Skipton B.Soc	£20,000.00 2.8%
Total	£6,138.73	Total	£82,435.03
<u>Total Assets £88,573.76</u>			

28/4/23 TM



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Friends of the Living Art Gallery

On accounts for the year
ended

31st March 2023

Charity no
(if any)

528070

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD, MM, YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

1/6/23

Name:

PHIL LOCKERILL

Relevant professional
qualification(s) or body
(if any):

Address:

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NEWCASTLE
NE3 4LE