

THE OADBY EDUCATIONAL FOUNDATION

England & Wales · Charity number 528000

Details

Other names O E F

Status Registered

Legal form Other

Registered 1967-04-24

Register [View on the Charity Commission register](#)

Contact

Address St Peters Centre
Wigston Road
Oadby
Leicestershire
LE2 5QE

Phone 01162720080

Email Oadbyeducationalfoundation@gmail.com

Activities

Objects: 1 PAYMENTS FOR POOR PERSONS RESIDENT IN THE BENEFICIAL AREA, 2 THE PROMOTION OF RELIGIOUS EDUCATION IN THE ECCLESIASTICAL PARISH OF OADBY, IN ACCORDANCE WITH THE DOCTRINES OF THE CHURCH OF ENGLAND FOR CHILDREN BY MEANS OF A SUNDAY SCHOOL. 3 PROVISION OF SPECIAL BENEFITS OF A KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR ANY MAINTAINED PRIMARY OR SECONDARY SCHOOL IN THE SAID BENEFICIAL AREA. 4 AWARDING TO BENEFICIARIES SCHOLARSHIPS, BURSARIES, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY SCHOOL, UNIVERSITY, OR OTHER PLACE OF LEARNING. (FOR FULL DETAILS SEE CLAUSES 13-16)

Activities: Grants available to the churches, schools, youth movements, students under the age of 25 in full time education. Also to the poor of Oadby. All applicants must live in the Parish of Oadby in Leicestershire.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** ANCIENT PARISH OF OADBY
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£59,152	£58,406	-	-
2023-12-31	£58,682	£48,259	-	-
2022-12-31	£57,798	£42,875	-	-
2021-12-31	£54,762	£45,933	-	-
2020-12-31	£54,825	£51,584	-	-

Trustees

Name	Role	Appointed
David Michael Carter	Chair	2014-06-14
Don Smith		2016-04-28
GILLIAN AUSTEN		
Hafeez Katib		2023-01-13
Josephine Delia Watson-D'Ovidio		2023-04-14
Julie Ann Anderson		2023-04-14
Michael Anthony Thornton		2018-03-08
Pauline Bates		2023-04-14
Rev STEVE BAILEY		2018-03-09
Samia Zuffar Haq		2018-06-14
Santokh Singh Athwal		2023-07-14

THE OADBY EDUCATIONAL FOUNDATION

England & Wales - Charity number 528000

Accounts

Oadby Educational Foundation

Report and Accounts

31 December 2024

Registered Charity No: 528000

Oadby Educational Foundation

Trustees' Report

The trustees present their report and the accounts for the year ended 31 December 2024.

Status and Object of the Charity

The Foundation was created by an Order of the High Court of Chancery of 1838 and confirmed by a scheme dated 26 August 1966 made by the Secretary of State for Education and Science under section 18 of the Charities Act 1960. The Foundation is a Registered Charity, number 528000.

The objective of the Foundation is to make grants for educational and religious purposes and for the benefit of the poor in the Parish of Oadby, Leicestershire.

Review of Activities

The Foundation made charitable grants of £57,738 (2023 - £47,759) during the year from an income of £59,152 (2023 - £58,073). Administration expenses amounted to £668 (2023 - £500). The surplus added to the General reserve is therefore £1,219 (2023 - £10,423). At the year end the General reserve was £68,435. During the year the Foundation's investments held in the Ethical Investment fund increased in value by £55,712 (2023- £181,569) to £2,085,890.

The allocation of grants is analysed as follows:

		2024	2023
Students	Clause 16a	33.69%	38.69%
Students	Clause 17	0.00%	0.00%
Local Schools	Clause 15	26.53%	23.16%
Religious instruction (Oadby PCC)	Clause 14	7.48%	9.05%
Religious instruction (other)	Clause 14	0.00%	0.00%
Other educational	Clause 16e	27.97%	25.96%
For the benefit of the poor	Clause 16f	1.73%	0.00%
Charity Link	Clause 13	2.60%	3.14%

The policy of the trustees is to distribute the greater part of the Trust's income each year whilst retaining a balance equivalent to approximately one half of one year's income. The Endowment Fund is invested to produce a steady income stream whilst maintaining in the long run the capital value of the fund.

Trustees and Officials

The Trust Deed provides that the trustees shall consist of eleven persons, three ex-officio being the Vicar and Churchwardens of the Parish of Oadby, six representatives being appointed by Oadby and Wigston Borough Council (four trustees) and Leicestershire County Council (two trustees) and two co-opted trustees.

The trustees during the year were:

Rev S Bailey	- Parish of Oadby
G Austen	- Oadby and Wigston Borough Council
D Smith (secretary)	- Parish of Oadby
M Thornton (treasurer)	- Oadby and Wigston Borough Council
D Carter (chair)	- Co-opted
S Haq (vice chair)	- Oadby and Wigston Borough Council
S Athwal	- Oadby and Wigston Borough Council
H Katib	- Co-opted
J D'Ovidio	- Co-opted
J Anderson	- Parish of Oadby
P Bates	- Co-opted

The bankers are Barclays Bank Plc

The accountant and independent examiner is Mrs Yvonne Woodford, Woodford Norman Accounting Limited

By order of the trustees

Mr M Thornton
Trustee & Treasurer

..... / /2025

Oadby Educational Foundation

Report of the Independent Examiner

to the Trustees of The Oadby Education Foundation

I report on the accounts of the Oadby Educational Foundation for the year ended 31 December 2024, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the General Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act and
- * To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.



Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
LE18 2GR

16.10.2025

Oadby Educational Foundation

**Statement of Financial Activities
for the year ended 31 December 2024**

Income and Expenditure Account

	Endowment Fund	Unrestricted Fund	2024 Total	2023 Total
	£	£	£	£
Incoming Resources				
<i>From generated funds</i>				
COIF charity fund dividends	-	59,152	59,152	58,073
Bank deposit interest	-	373	373	234
Grant cheques returned or not cashed	-	-	-	375
	-	59,525	59,525	58,682
Expenditure				
Charitable expenditure				
Grants (as per attached schedule)	-	57,738	57,738	47,759
Governance costs				
Independent Examiner's fee	-	500	500	500
Insurance	-	168	168	-
	-	58,406	58,406	48,259
Excess/(Shortfall) of Income over Expenditure	-	1,119	1,119	10,423
Holding Gains and Losses				
Gains/(losses) on investment assets - unrealised	55,712	-	55,712	181,569
Net Movement in Funds	55,712	1,119	56,831	191,992
Reconciliation of funds				
Brought forward at 31 December 2023	2,030,178	67,316	2,097,494	
Carried forward at 31 December 2024	2,085,890	68,435	2,154,325	191,992

Oadby Educational Foundation

**Balance Sheet
At 31 December 2024**

	2024	2023
	£	£
Fixed Assets		
Investment		
COIF Ethical - Income Units 674,477.83 units @ £3.0926 (2023 - COIF Ethical - Income Units 674,477.83 units @ £3.010)	<u>2,085,890</u>	<u>2,030,178</u>
Current Assets		
Barclays Bank Plc:		
Current Account	43,770	43,024
Deposit Account	25,165	24,792
	<u>68,935</u>	<u>67,816</u>
Current Liabilities		
Creditors: amounts falling due within one year	<u>500</u>	<u>500</u>
Net Current Assets	<u>68,435</u>	<u>67,316</u>
Net Assets	<u>2,154,325</u>	<u>2,097,494</u>
Endowment Fund		
Capital account	2,085,890	2,030,178
Unrestricted Fund		
General fund	68,435	67,316
	<u>2,154,325</u>	<u>2,097,494</u>

.....
D Carter - Chair

.....
M Thornton - Treasurer

__/__/2025

Oadby Educational Foundation

**Schedule of Grants
for the year ended 31 December 2024**

2024		Clause	£	
January	Leicester Charity Link	13	1,500.00	
February	St Peters	14	2,159.00	
	St Pauls	14	2,159.00	
	Muslim School Oadby	15	500.00	
May	Muslim School Oadby	15	1,000.00	
	Oadby Baptist Church	16e	1,500.00	
	Oadby Boys Brigade	16e	1,500.00	
	Oadby Girls Brigade	16e	1,500.00	
	Oadby Youth Centre	16e	2,500.00	
	South East Leicester Scouts	16e	2,500.00	
	The Sequal Trust (re: Sophia)	16f	1,000.00	
July	Trinity Methodist	16e	750.00	
August	St Thomas Aquinas	15	100.00	
	Glenmere School	15	100.00	
	3rd Oadby & Wigston Guide Ranger Unit	16e	400.00	
	Woodland Grange Primary School	15	3,078.00	
	Lionheart Education (Brocks Hill)	15	1,506.00	
	Langmoor Primary School	15	1,904.00	
	Oak Multi Academy (Brookside)	15	4,352.00	
	Scholars Academy Trust (Launde)	15	2,325.00	
	All Saints	15	455.00	
October	Oadby Owls FC	16e	3,000.00	
	Oadby & Wigston Guides	16e	2,500.00	
	Student Grants	16a	14,950.00	
Student Bursaries	16a	4,500.00		
			57,738.00	
		13	1,500.00	2.60
		14	4,318.00	7.48
		15	15,320.00	26.53
		16a	19,450.00	33.69
		16e	16,150.00	27.97
		16f	1,000.00	1.73
		57,738.00		100.00

THE OADBY EDUCATIONAL FOUNDATION

England & Wales - Charity number 528000

Accounts

Oadby Educational Foundation

Report and Accounts

31 December 2023

Registered Charity No: 528000

Oadby Educational Foundation

Trustees' Report

The trustees present their report and the accounts for the year ended 31 December 2023.

Status and Object of the Charity

The Foundation was created by an Order of the High Court of Chancery of 1838 and confirmed by a scheme dated 26 August 1966 made by the Secretary of State for Education and Science under section 18 of the Charities Act 1960. The Foundation is a Registered Charity, number 528000.

The objective of the Foundation is to make grants for educational and religious purposes and for the benefit of the poor in the Parish of Oadby, Leicestershire.

Review of Activities

The Foundation made charitable grants of £47,759 (2022 - £42,375) during the year from an income of £58,073 (2022 - £57,600). Administration expenses amounted to £500 (2022 - £500). The surplus added to the General reserve is therefore £10,423 (2022 - £14,293). At the year end the General reserve was £67,316. During the year the Foundation's investments held in the Ethical Investment fund increased in value by £181,569 (2021- £262,237 decrease) to £2,030,178.

The allocation of grants is analysed as follows:

		2023	2022
Students	Clause 16a	38.69%	31.33%
Students	Clause 17	0.00%	0.00%
Local Schools	Clause 15	23.16%	27.12%
Religious instruction (Oadby PCC)	Clause 14	9.05%	9.69%
Religious instruction (other)	Clause 14	0.00%	0.00%
Other educational	Clause 16e	25.96%	29.50%
For the benefit of the poor	Clause 16f	0.00%	0.00%
Charity Link	Clause 13	3.14%	2.36%

The policy of the trustees is to distribute the greater part of the Trust's income each year whilst retaining a balance equivalent to approximately one half of one year's income. The Endowment Fund is invested to produce a steady income stream whilst maintaining in the long run the capital value of the fund.

Trustees and Officials

The Trust Deed provides that the trustees shall consist of eleven persons, three ex-officio being the Vicar and Churchwardens of the Parish of Oadby, six representatives being appointed by Oadby and Wigston Borough Council (four trustees) and Leicestershire County Council (two trustees) and two co-opted trustees.

The trustees during the year were:

Rev S Bailey	- Parish of Oadby
G Austen	- Oadby and Wigston Borough Council
D Smith (secretary)	- Parish of Oadby
M Thornton (treasurer)	- Oadby and Wigston Borough Council
D Carter (chair)	- Oadby and Wigston Borough Council
S Haq (vice chair)	- Oadby and Wigston Borough Council
S Athwal	- Oadby and Wigston Borough Council
H Katib	- Oadby and Wigston Borough Council
J D'Ovidio	- Co-opted
J Anderson	- Parish of Oadby
P Bates	- Co-opted

The bankers are Barclays Bank Plc

The accountant and independent examiner is Mrs Yvonne Woodford, Woodford Norman Accounting Limited

By order of the trustees

Mr M Thornton
Trustee & Treasurer

___/___/2024

Oadby Educational Foundation

Report of the Independent Examiner

to the Trustees of The Oadby Education Foundation

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Respective responsibilities of trustees and examiner

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It is my responsibility to:

- * Examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the General Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act and
- * To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.



Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
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Leicester
LE18 2GR

20.03.2024

Oadby Educational Foundation

**Statement of Financial Activities
for the year ended 31 December 2023**

Income and Expenditure Account

	Endowment Fund	Unrestricted Fund	2023 Total	2022 Total
	£	£	£	£
Incoming Resources				
<i>From generated funds</i>				
COIF charity fund dividends	-	58,073	58,073	57,600
Bank deposit interest	-	234	234	23
Grant cheques returned or not cashed	-	375	375	175
	-	58,682	58,682	57,798
Expenditure				
Charitable expenditure				
Grants (as per attached schedule)	-	47,759	47,759	42,375
Governance costs				
Independent Examiner's fee	-	500	500	500
Printing, Postage & Stationery	-	-	-	-
Bank Charges	-	-	-	-
	-	48,259	48,259	42,875
Excess/(Shortfall) of Income over Expenditure	-	10,423	10,423	14,923
Holding Gains and Losses				
Gains/(losses) on investment assets - unrealised	181,569	-	181,569	262,237
Net Movement in Funds	181,569	10,423	191,992	247,314
Reconciliation of funds				
Brought forward at 31 December 2022	1,848,609	56,893	1,905,502	2,152,816
Carried forward at 31 December 2023	2,030,178	67,316	2,097,494	1,905,502

Oadby Educational Foundation

**Balance Sheet
At 31 December 2023**

	2023 £	2022 £
Fixed Assets		
Investment		
COIF Ethical - Income Units 674,477.83 units @ £3.010 (2022 - COIF Ethical - Income Units 674,477.83 units @ £2.7408)	<u>2,030,178</u>	<u>1,848,609</u>
Current Assets		
Barclays Bank Plc:		
Current Account	43,024	38,460
Deposit Account	<u>24,792</u>	<u>24,558</u>
	<u>67,816</u>	<u>63,018</u>
Current Liabilities		
Creditors: amounts falling due within one year	<u>500</u>	<u>6,125</u>
Net Current Assets	<u>67,316</u>	<u>56,893</u>
Net Assets	<u>2,097,494</u>	<u>1,905,502</u>
Endowment Fund		
Capital account	2,030,178	1,848,609
Unrestricted Fund		
General fund	67,316	56,893
	<u>2,097,494</u>	<u>1,905,502</u>

.....
D Carter - Acting Chair

.....
M Thornton - Treasurer

__/__/2024

Oadby Educational Foundation

**Schedule of Grants
for the year ended 31 December 2023**

2023		Clause	£
March	St Peters	14	2,160.00
	St Pauls	14	2,160.00
April	Emma Richards - Architecture Project	16e	750.00
July	Oadby Baptist Church	16e	1,000.00
	Woodland Grange Primary School		1,218.00
	Brocks Hill Primary School	15	1,287.00
	Langmoor Primary School	15	1,464.00
	Oadby Youth Centre	16e	2,000.00
	South East Leicester Scouts	16e	2,000.00
	Beauchamp College	15	2,000.00
	Brookside School	15	2,345.00
August	St John Fisher School	15	100.00
September	Charity Link	13	1,500.00
	Launde Primary School	15	2,131.00
October	O&W Guide Association	16e	2,900.00
	Glenmere School	15	100.00
	Oadby Boys Brigade	16e	1,250.00
	Oadby Girls Brigade	16e	1,250.00
	Oadby Baptist Church	16e	1,250.00
	All Saints School	15	414.00
	Student Grants	16a	18,480.00
			47,759.00
	13	1,500.00	3.14
	14	4,320.00	9.05
	15	11,059.00	23.16
	16a	18,480.00	38.69
	16e	12,400.00	25.96
		47,759.00	

THE OADBY EDUCATIONAL FOUNDATION

England & Wales - Charity number 528000

Accounts

Oadby Educational Foundation

Report and Accounts

31 December 2022

Registered Charity No: 528000

Oadby Educational Foundation

Trustees' Report

The trustees present their report and the accounts for the year ended 31 December 2022.

Status and Object of the Charity

The Foundation was created by an Order of the High Court of Chancery of 1838 and confirmed by a scheme dated 26 August 1966 made by the Secretary of State for Education and Science under section 18 of the Charities Act 1960. The Foundation is a Registered Charity, number 528000.

The objective of the Foundation is to make grants for educational and religious purposes and for the benefit of the poor in the Parish of Oadby, Leicestershire.

Review of Activities

The Foundation made charitable grants of £42,375 (2021 - £45,433) during the year from an income of £57,600 (2021 - £54,759). Administration expenses amounted to £500 (2021 - £500). The surplus added to the General reserve is therefore £14,923 (2021 - £8,829). At the year end the General reserve was £56,893. During the year the Foundation's investments held in the Ethical Investment fund decreased in value by £262,237 (2021 - £263,504 increase) to £1,848,609

The allocation of grants is analysed as follows:

		2022	2021
Students	Clause 16A	31.33%	40.36%
Students	Clause 17	0.00%	0.00%
Local Schools	Clause 15	27.12%	21.13%
Religious instruction (Oadby PCC)	Clause 14	9.69%	8.80%
Religious instruction (other)	Clause 14	0.00%	0.00%
Other educational	Clause 16E	29.50%	29.71%
For the benefit of the poor	Clause 16F	0.00%	0.00%

The policy of the trustees is to distribute the greater part of the Trust's income each year whilst retaining a balance equivalent to approximately one half of one year's income. The Endowment Fund is invested to produce a steady income stream whilst maintaining in the long run the capital value of the fund.

Trustees and Officials

The Trust Deed provides that the trustees shall consist of eleven persons, three ex-officio being the Vicar and Churchwardens of the Parish of Oadby, six representatives being appointed by Oadby and Wigston Borough Council (four trustees) and Leicestershire County Council (two trustees) and two co-opted trustees.

There were 4 Trustee vacancies at the year end, it is expected that this will be resolved during 2023.

The trustees during the year were:

Rev S Bailey	- Parish of Oadby
Mrs G Austen	- Oadby and Wigston Borough Council
Mr D Smith (secretary)	- Parish of Oadby
Mr M Thornton (treasurer)	- Oadby and Wigston Borough Council
Mr D Carter (acting chair)	- Oadby and Wigston Borough Council
Mrs S Haq (vice chair)	- Oadby and Wigston Borough Council

The bankers are Barclays Bank Plc

The accountant and independent examiner is Mrs Yvonne Woodford, Woodford Norman Accounting Limited

By order of the trustees

Mr M Thornton
Trustee & Treasurer

__ / __ / 2023

Oadby Educational Foundation

Report of the Independent Examiner

to the Trustees of The Oadby Education Foundation

I report on the accounts of the Oadby Educational Foundation for the year ended 31 December 2022, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the General Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act and
- * To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.

Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
LE18 2GR

08.06.2023

Oadby Educational Foundation

**Statement of Financial Activities
for the year ended 31 December 2022**

Income and Expenditure Account

	Endowment Fund	Unrestricted Fund	2022 Total	2021 Total
	£	£	£	£
Incoming Resources				
<i>From generated funds</i>				
COIF charity fund dividends	-	57,600	57,600	54,759
Bank deposit interest	-	23	23	3
Grant cheques returned or not cashed from 2019/20	-	175	175	-
	-	57,798	57,798	54,762
Expenditure				
Charitable expenditure				
Grants (as per attached schedule)	-	42,375	42,375	45,433
Governance costs				
Independent Examiner's fee	-	500	500	500
Printing, Postage & Stationery	-	-	-	-
Bank Charges	-	-	-	-
	-	42,875	42,875	45,933
Excess/(Shortfall) of Income over Expenditure	-	14,923	14,923	8,829
Holding Gains and Losses				
Gains/(losses) on investment assets - unrealised	- 262,237	- -	262,237	263,504
Net Movement in Funds	- 262,237	14,923	- 247,314	272,333
Reconciliation of funds				
Brought forward at 31 December 2021	2,110,846	41,970	2,152,816	1,880,483
Carried forward at 31 December 2022	1,848,609	56,893	1,905,502	2,152,816

Oadby Educational Foundation

**Balance Sheet
At 31 December 2022**

	2022	2021
	£	£
Fixed Assets		
Investment		
COIF Ethical - Income Units 674,477.83 units @ £2.7408 (2021 - COIF Ethical - Income Units 674,477.83 units @ £3.1296)	<u>1,848,609</u>	<u>2,110,846</u>
Current Assets		
Barclays Bank Plc:		
Current Account	38,460	24,535
Deposit Account	<u>24,558</u>	<u>17,935</u>
	<u>63,018</u>	<u>42,470</u>
Current Liabilities		
Creditors: amounts falling due within one year	<u>6,125</u>	<u>500</u>
Net Current Assets	<u>56,893</u>	<u>41,970</u>
Net Assets	<u>1,905,502</u>	<u>2,152,816</u>
Endowment Fund		
Capital account	1,848,609	2,110,846
Unrestricted Fund		
General fund	56,893	41,970
	<u>1,905,502</u>	<u>2,152,816</u>

.....
D Carter - Acting Chair

.....
M Thornton - Treasurer

__/__/2022

Oadby Educational Foundation

**Schedule of Grants
for the year ended 31 December 2022**

2022		<i>Clause</i>	<i>£</i>
March	Charity Link	13	1,000.00
	Brocks Hill School	15	1,953.00
May	St Peters	14	4,107.00
October	1st Oadby Girls Brigade	16e	1,250.00
	1st Oadby Boys Brigade	16e	1,250.00
	Oadby Baptist Church	16e	1,250.00
	Oadby Youth Centre	16e	1,500.00
	SE Leicester Scouts	16e	2,000.00
	O&W Guides	16e	2,500.00
	Trinity Methodist	16e	1,250.00
	Oadby Owls	16e	1,250.00
November	Muslim School	16e	250.00
	Launde Project	15	1,500.00
	Langmoor School	15	1,230.00
	Launde School	15	2,170.00
	Brocks Hill School	15	1,370.00
	Brookside School	15	860.00
	Woodland Grange	15	1,530.00
	Glenmere School	15	100.00
	St John Fisher School	15	100.00
	Vines Academy	15	680.00
	59 Students @ £225	16A	13,275.00
			<u>42,375.00</u>
		13	1,000.00
		14	4,107.00
		15	11,493.00
		16A	13,275.00
		16E	12,500.00
			<u>42,375.00</u>

THE OADBY EDUCATIONAL FOUNDATION

England & Wales - Charity number 528000

Accounts

Oadby Educational Foundation

Report and Accounts

31 December 2021

Registered Charity No: 528000

Oadby Educational Foundation

Trustees' Report

The trustees present their report and the accounts for the year ended 31 December 2021.

Status and Object of the Charity

The Foundation was created by an Order of the High Court of Chancery of 1838 and confirmed by a scheme dated 26 August 1966 made by the Secretary of State for Education and Science under section 18 of the Charities Act 1960. The Foundation is a Registered Charity, number 528000.

The objective of the Foundation is to make grants for educational and religious purposes and for the benefit of the poor in the Parish of Oadby, Leicestershire.

Review of Activities

The Foundation made charitable grants of £45,433 (2020 - £51,084) during the year from an income of £54,759 (2020 - £54,825). Administration expenses amounted to £500 (2020 - £500). The surplus added to the General reserve is therefore £8,829 (surplus 2020 - £3,241). At the year end the General reserve was £41,970. During the year the Foundation's investments were transferred to the Ethical Investment fund and increased in value by £263,504 (2020 - £111,515 increase) to £2,110,845.82.

The allocation of grants is analysed as follows:

		2021	2020
Students	Clause 16A	40.36%	42.21%
Students	Clause 17	0.00%	0.65%
Local Schools	Clause 15	21.13%	24.52%
Religious instruction (Oadby PCC)	Clause 14	8.80%	7.67%
Religious instruction (other)	Clause 14	0.00%	2.45%
Other educational	Clause 16E	29.71%	16.64%
For the benefit of the poor	Clause 16F	0.00%	5.87%

The policy of the trustees is to distribute the greater part of the Trust's income each year whilst retaining a balance equivalent to approximately one half of one year's income. The Endowment Fund is invested to produce a steady income stream whilst maintaining in the long run the capital value of the fund.

Trustees and Officials

The Trust Deed provides that the trustees shall consist of eleven persons, three ex-officio being the Vicar and Churchwardens of the Parish of Oadby, six representatives being appointed by Oadby and Wigston Borough Council (four trustees) and Leicestershire County Council (two trustees) and two co-opted trustees.

There were 4 Trustee vacancies at the year end, it is expected that this will be resolved during 2022.

The trustees during the year were:

Rev S Bailey	- Parish of Oadby
Mrs G Austen	- Oadby and Wigston Borough Council
Mr D Smith (secretary)	- Parish of Oadby
Mr M Thornton (treasurer)	- Oadby and Wigston Borough Council
Mr D Carter (acting chair)	- Oadby and Wigston Borough Council
Mrs S Haq (vice chair)	- Oadby and Wigston Borough Council

The bankers are Barclays Bank Plc

The accountant and independent examiner is Mrs Yvonne Woodford, Woodford Norman Accounting Limited

By order of the trustees

Mr M Thornton
Trustee & Treasurer

__/__/2022

Oadby Educational Foundation

Report of the Independent Examiner

to the Trustees of The Oadby Education Foundation

I report on the accounts of the Oadby Educational Foundation for the year ended 31 December 2021, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the General Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act and
- * To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.



Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
LE18 2GR

08-Apr-22

Oadby Educational Foundation

**Statement of Financial Activities
for the year ended 31 December 2021**

Income and Expenditure Account	Endowment Fund	Unrestricted Fund	2021 Total	2020 Total
	£	£	£	£
Incoming Resources				
<i>From generated funds</i>				
COIF charity fund dividends	-	54,759	54,759	53,286
Bank deposit interest	-	3	3	19
Grant cheques returned or not cashed from 2018/19	-	-	-	1,520
	-	54,762	54,762	54,825
Expenditure				
Charitable expenditure				
Grants (as per attached schedule)	-	45,433	45,433	51,084
Governance costs				
Independent Examiner's fee	-	500	500	500
Printing, Postage & Stationery	-	-	-	-
Bank Charges	-	-	-	-
	-	45,933	45,933	51,584
Excess/(Shortfall) of Income over Expenditure	-	8,829	8,829	3,241
Holding Gains and Losses				
Gains/(losses) on investment assets - unrealised	263,504	-	263,504	111,515
Net Movement in Funds	263,504	8,829	272,333	114,756
Reconciliation of funds				
Brought forward at 31 December 2020	1,847,342	33,141	1,880,483	1,765,727
Carried forward at 31 December 2021	2,110,846	41,970	2,152,816	1,880,483

Oadby Educational Foundation

**Balance Sheet
At 31 December 2021**

	2021	2020
	£	£
Fixed Assets		
Investment		
COIF Ethical - Income Units 674,477.83 units @ £3.1296		
(2020 - COIF - Income Units 102,768.84 units @ £17.9757)	<u>2,110,846</u>	<u>1,847,342</u>
Current Assets		
Barclays Bank Plc:		
Current Account	24,535	9,109
Deposit Account	<u>17,935</u>	<u>24,532</u>
	<u>42,470</u>	<u>33,641</u>
Current Liabilities		
Creditors: amounts falling due within one year	<u>500</u>	<u>500</u>
Net Current Assets	<u>41,970</u>	<u>33,141</u>
Net Assets	<u>2,152,816</u>	<u>1,880,483</u>
Endowment Fund		
Capital account	2,110,846	1,847,342
Unrestricted Fund		
General fund	41,970	33,141
	<u>2,152,816</u>	<u>1,880,483</u>

.....
D Carter - Acting Chair

.....
M Thornton - Treasurer

__/__/2022

Oadby Educational Foundation

**Schedule of Grants
for the year ended 31 December 2021**

2021		Clause	£
March	Langmoor School - Project	15	2,000.00
July	Oadby PCC	14	3,997.88
August	Langmoor School	15	1,565.00
	Launde School	15	1,905.00
	Brocks Hill School	15	1,375.00
	Brookside School	15	745.00
	Woodland Grange School	15	1,420.00
	Glenmere Primary School	15	100.00
	St John Fisher School	15	100.00
	Vines Academy	15	390.00
October	Oadby Baptist Church - Greenhouse	16E	1,000.00
	Oadby Guides	16E	2,500.00
	Oadby Boys Brigade	16E	1,250.00
	Oadby Girls Brigade	16E	1,250.00
	Oadby Baptist Church	16E	1,250.00
	Trinity Methodist Church	16E	1,250.00
	Oadby Evangelical Church	16E	1,250.00
	Oadby Youth Club	16E	1,500.00
	Oadby Muslim School	16E	250.00
	SE Leicestershire Scouts	16E	2,000.00
		1 Student @ £135	16A
	104 Students @ £175	16A	18,200.00
			<u>45,432.88</u>
		14	3,997.88
		15	9,600.00
		16A	18,335.00
		16E	13,500.00

45,432.88

THE OADBY EDUCATIONAL FOUNDATION

England & Wales - Charity number 528000

Accounts

Oadby Educational Foundation

Report and Accounts

31 December 2020

Registered Charity No: 528000

Oadby Educational Foundation

Trustees' Report

The trustees present their report and the accounts for the year ended 31 December 2020.

Status and Object of the Charity

The Foundation was created by an Order of the High Court of Chancery of 1838 and confirmed by a scheme dated 26 August 1966 made by the Secretary of State for Education and Science under section 18 of the Charities Act 1960. The Foundation is a Registered Charity, number 528000.

The objective of the Foundation is to make grants for educational and religious purposes and for the benefit of the poor in the Parish of Oadby, Leicestershire.

Review of Activities

The Foundation made charitable grants of £51,084 (2019 - £52,132) during the year from an income of £54,825 (2019 - £52,289). Administration expenses amounted to £500 (2019 - £510). The surplus added to the General reserve is therefore £3,241 (deficit 2019 - £353). At the year end the General reserve was £33,141. During the year the Foundation's investments increased in value by £111,515 (2019 - £259,984 increase) to £1,847,342.

The allocation of grants is analysed as follows:

		2020	2019
Students	Clause 16A	42.21%	35.79%
Students	Clause 17	0.65%	0.00%
Local Schools	Clause 15	24.52%	39.58%
Religious instruction (Oadby PCC)	Clause 14	7.67%	7.37%
Religious instruction (other)	Clause 14	2.45%	2.40%
Other educational	Clause 16E	16.64%	12.47%
For the benefit of the poor	Clause 16F	5.87%	2.40%

The policy of the trustees is to distribute the greater part of the Trust's income each year whilst retaining a balance equivalent to approximately one half of one year's income. The Endowment Fund is invested to produce a steady income stream whilst maintaining in the long run the capital value of the fund.

Trustees and Officials

The Trust Deed provides that the trustees shall consist of eleven persons, three ex-officio being the Vicar and Churchwardens of the Parish of Oadby, six representatives being appointed by Oadby and Wigston Borough Council (four trustees) and Leicestershire County Council (two trustees) and two co-opted trustees.

There were 4 Trustee vacancies at the year end, it is expected that this will be resolved during 2021.

The trustees during the year were:

Mr P Webster (on sabbatical)	- Co-opted member
Rev S Bailey	- Parish of Oadby
Mrs G Austen	- Oadby and Wigston Borough Council
Mr D Smith (secretary)	- Parish of Oadby
Mr M Thornton (treasurer)	- Oadby and Wigston Borough Council
Mr D Carter (acting chair)	- Oadby and Wigston Borough Council
Mrs S Haq	- Oadby and Wigston Borough Council

The bankers are Barclays Bank Plc

The accountant and independent examiner is Mrs Yvonne Woodford, Woodford Norman Accounting Limited

By order of the trustees

Mr M Thornton
Trustee & Treasurer

__/__/2021

Oadby Educational Foundation

Report of the Independent Examiner

to the Trustees of The Oadby Education Foundation

I report on the accounts of the Oadby Educational Foundation for the year ended 31 December 2020, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the 2011 Act;
- * To follow the procedures laid down in the General Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act and
- * To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.



Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
LE18 2GR

16-Feb-21

Oadby Educational Foundation

Statement of Financial Activities
for the year ended 31 December 2020

Income and Expenditure Account	Endowment Fund	Unrestricted Fund	2020 Total	2019 Total
	£	£	£	£
Incoming Resources				
<i>From generated funds</i>				
COIF charity fund dividends	-	53,286	53,286	52,227
Bank deposit interest	-	19	19	62
Grant cheques returned or not cashed from 2018/19	-	1,520	1,520	-
	-	54,825	54,825	52,289
Expenditure				
Charitable expenditure				
Grants (as per attached schedule)	-	51,084	51,084	52,132
Governance costs				
Independent Examiner's fee	-	500	500	500
Printing, Postage & Stationery	-	-	-	6
Bank Charges	-	-	-	4
	-	51,584	51,584	52,642
Excess/(Shortfall) of Income over Expenditure	-	3,241	3,241	- 353
Holding Gains and Losses				
Gains/(losses) on investment assets - unrealised	111,515	-	111,515	259,984
Net Movement in Funds	111,515	3,241	114,756	259,631
Reconciliation of funds				
Brought forward at 31 December 2019	1,735,827	29,900	1,765,727	1,506,096
Carried forward at 31 December 2020	1,847,342	33,141	1,880,483	1,765,727

Oadby Educational Foundation

Balance Sheet

At 31 December 2020

	2020 £	2019 £
Fixed Assets		
Investment		
Charities Official Investment Fund - 102,768.84 income shares at market valuation of £17.9757 (2019 - £16.8906)	<u>1,847,342</u>	<u>1,735,827</u>
Current Assets		
Barclays Bank Plc:		
Current Account	9,109	5,887
Deposit Account	<u>24,532</u>	<u>24,513</u>
	<u>33,641</u>	<u>30,400</u>
Current Liabilities		
Creditors: amounts falling due within one year	<u>500</u>	<u>500</u>
Net Current Assets	<u>33,141</u>	<u>29,900</u>
Net Assets	<u>1,880,483</u>	<u>1,765,727</u>
Endowment Fund		
Capital account	1,847,342	1,735,827
Unrestricted Fund		
General fund	33,141	29,900
	<u>1,880,483</u>	<u>1,765,727</u>

.....
D Carter - Acting Chair

.....
M Thornton - Treasurer

___/___/2021

Oadby Educational Foundation

**Schedule of Grants
for the year ended 31 December 2020**

2020		<i>Clause</i>	£
March	St. Peter's & St Paul's Parochial Church Council	14	3,917.00
	Helping Hands	16F	1,500.00
June	Charity Link	16F	1,500.00
	Oadby Guides	16E	2,500.00
	South Leicestershire Scouts	16E	2,000.00
	Oadby Boys' Brigade	16E	1,100.00
	Oadby Girls' Brigade	16E	1,400.00
	Oadby Youth Club	16E	1,500.00
	Oadby Evangelical Free Church	14	1,250.00
	Oadby Baptist Church	15	1,250.00
	Oadby Trinity Methodist Church	15	1,250.00
	Woodland Grange	15	1,921.00
	Launde School	15	2,066.00
	Langmoor	15	2,579.00
	Brookside Primary	15	945.00
	Brocks Hill	15	1,723.00
	Glenmere Primary	15	150.00
	All Saints Primary	15	640.00
	2 Students @ £175	16A	350.00
	1 Student @ £175	17	175.00
	1 Student @ £155	17	155.00
	26 Students @ £120	16A	3,120.00
	133 Students @ £135	16A	17,955.00
	1 Student @ £138	16A	138.00
			<u>51,084.00</u>
		14	3,917.00
		14	1,250.00
		15	12,524.00
		16A	21,563.00
		16E	8,500.00
		16F	3,000.00
		17	330.00
			<u>51,084.00</u>
			100.00

Oadby Educational Foundation

**Schedule of Grants
for the year ended 31 December 2020**

2020		<i>Clause</i>	£
March	St. Peter's & St Paul's Parochial Church Council	14	3,917.00
	Helping Hands	16F	1,500.00
June	Charity Link	16F	1,500.00
	Oadby Guides	16E	2,500.00
	South Leicestershire Scouts	16E	2,000.00
	Oadby Boys' Brigade	16E	1,100.00
	Oadby Girls' Brigade	16E	1,400.00
	Oadby Youth Club	16E	1,500.00
	Oadby Evangelical Free Church	14	1,250.00
	Oadby Baptist Church	15	1,250.00
	Oadby Trinity Methodist Church	15	1,250.00
	Woodland Grange	15	1,921.00
	Launde School	15	2,066.00
	Langmoor	15	2,579.00
	Brookside Primary	15	945.00
	Brocks Hill	15	1,723.00
	Glenmere Primary	15	150.00
	All Saints Primary	15	640.00
	2 Students @ £175	16A	350.00
	1 Student @ £175	17	175.00
	1 Student @ £155	17	155.00
	26 Students @ £120	16A	3,120.00
	133 Students @ £135	16A	17,955.00
	1 Student @ £138	16A	138.00
			<u>51,084.00</u>
		14	3,917.00
		14	1,250.00
		15	12,524.00
		16A	21,563.00
		16E	8,500.00
		16F	3,000.00
		17	330.00
			<u>51,084.00</u>
			100.00