

# THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

England & Wales · Charity number 527908

## Details

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**Other names** SIR RICHARD RAYNES'S FOUNDATION, RAYNES TRUST

**Status** Registered

**Legal form** Other

**Registered** 1963-09-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Laura Davies Close  
Melton Mowbray  
Leicestershire  
LE13 1EG

**Phone** 07958 496916

**Email** [raynestrust@gmail.com](mailto:raynestrust@gmail.com)

## Activities

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**Objects:** 1) THE RELIEF OF PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN NEED, HARDSHIP OR DISTRESS;2) TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORKS OF THE CHURCH OF ENGLAND IN THE AREA OF BENEFIT; AND3) TO PROMOTE THE EDUCATION OF PERSONS UNDER THE AGE 27 WHO ARE IN NEED OF FINANCIAL ASSISTANCE AND WHO ARE RESIDENT IN THE AREA OF BENEFIT, OR WHO ATTEND, OR HAVE ATTENDED FOR A PERIOD OF AT LEAST 2 YEARS, A SCHOOL OR COLLEGE IN THE AREA OF BENEFIT. FIRST PREFERENCE SHOULD BE GIVEN TO THOSE PERSONS WHO ARE RESIDENT IN THE AREA OF BENEFIT.4) THE TRUSTEES MAY RELIEVE PERSONS IN NEED BY:A) MAKING GRANTS OF MONEY TO THEM; ORB) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; ORC) MAKING GRANTS OF MONEY TO OTHER PERSONS OF BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE IN NEED.

**Activities:** offers grants to promote the education of persons under 27 yrs who live in, or have attended school/college in, the town of Melton Mowbray for a period of two years at any time. Trustees deem 'Education' to include, inter alia, assistance with overseas trips, gap year projects, sports projects, Scout/Guide and similar projects and help with school clothing for needy families.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** TOWN OF MELTON MOWBRAY
- Leicestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£39,577	£36,414	-	-
2024-06-30	£39,095	£35,473	-	-
2023-06-30	£38,709	£11,318	-	-
2022-06-30	£37,558	£21,869	-	-
2021-06-30	£36,795	£20,591	-	-

## Trustees

Name	Role	Appointed
Adrienne Myfanwy Holland		2021-09-29
Alison Jacqueline Freer		2018-07-01
Catherine Ann Shenton		2019-07-01
Christopher Joseph		2020-09-16
IAN ANTHONY NEALE		2021-09-29
KEITH GEORGE WILSON		2018-07-01
Louise Kathryn Finn		2021-06-16
ROGER KEITH KIRBY		2020-07-01

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

England & Wales - Charity number 527908

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# Accounts

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REGISTERED CHARITY NUMBER: 527908

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**  
*(working name: Raynes Trust)*

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED**

**30 June 2025**

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### TRUSTEES REPORT

30th JUNE 2025

**Registered Charity No 527908**

Honorary Secretary to the Trustees:

Dr. C. J. Rupp 4, Laura Davies Close, Melton Mowbray, LE13 1EG

The Sir Richard Raynes Foundation and Others is governed by a scheme dated 13th December 2001 issued by The Charity Commission for England and Wales under the power given in the Charities Act 1993 incorporating the charities previously known as The Charities of Sir Richard Raynes (Raynes Trust) and Thomas Hartopp and Others (Melton Local Bequests) and amended by schemes dated 7th November 2011 and 18th November 2014. The principal address is, Laura Davies Close, Melton Mowbray, LE13 1EG.

Under the terms of the governing document the incumbent of the Church of England Team Parish of Melton Mowbray serves as an ex-officio Trustee, two Trustees are nominated by the Parochial Church Council of the Team Parish of Melton Mowbray and six other Trustees are co-opted in accordance with the Scheme. Nominated and co-opted Trustees serve for four years after which they can be nominated or co-opted for a further term. Two Trustees (nominated and co-opted) retire each year. New co-opted trustees are invited by the existing body of Trustees to accept appointment.

The Trustees on the 30<sup>th</sup> of June 2025 were:

Rev. Dr. Mary Barr	Team Rector, Parish of Melton Mowbray
Ms Louise Finn	
Mrs Alison Freer	
Ms Adrienne Holland	
Mr Roger Kirby	Nominated Trustee
Mr Ian Neale	Chairman of Trustees
Mrs Catherine Shenton	Nominated Trustee
Mr Keith Wilson	
Mr Christopher Joseph	

The Area of benefit is the town of Melton Mowbray in the County of Leicestershire.

The objects of the Charity are to promote the education of persons under the age of 27 who are in need of financial assistance, who are resident in the area of benefit, or who attend, or have attended for a period of at least 2 years a school or college in the area of benefit; the relief of persons resident in the area of benefit who are in need, hardship or distress; and to further the religious and other charitable works of the Church of England in the area of benefit.

Applications for assistance are considered by the Trustees at quarterly meetings or more often if there is a need. Grants are made in accordance with the objects of the Charity to individuals or organisations on their behalf such as schools, clubs and other local charitable institutions which work towards the advancement of education in the area of benefit. The Trustees have an arrangement with Leicester Charity Link of Leicester Charity Organisation Society Ltd (Registered Charity No. 1078271) to assist with the assessment of hardship applications and to distribute funds accordingly. Leicester Charity Organisation Society Ltd is an old established charity with a vast experience and the resources to deal with hardship applications. The Trustees delegate the day-to-day administration of the Charity to the Honorary Secretary.

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### TRUSTEES REPORT Contd.

Within the rules of the Scheme the Trustees consider applications from as many different persons or community Groups as possible. During the year ending 30th June 2025 total grants of £31,740.12, were paid to help and support young people and their families, and others in need, with payments directly to the individuals themselves or to organisations on their behalf including:

£7,740.00	individual young people – for educational expenses, including travel
£3,153.37	to students for books and learning equipment
£10,964.36	local community groups and the church
£8,382.39	to schools for specific projects
£1,500.00	to Raynes scholarships to students

Administration expenses and governance costs amounted to £4,674. This includes two payments to cover the Honorary Secretary's honorarium: £1,500 to cover 6 months owing from 2023-24 and £3,000 to cover the annual sum for 2024-25.

In this financial year, we did not experience any significant fluctuation in the overall amount of grants paid out. The Trust made several grants dedicated to promoting literacy: c. £3,000 to extend the range books in school libraries and £2,000 to another approach to promoting literacy, supporting a "comic con" for World Book Day. We provided a £2,000 travel grant, so that twin sisters could visit a turtle sanctuary in Malaysia, with their year group. We, also, donated £2,500 to a local debt charity to fund a hardware upgrade, enforced by the retirement of the Windows 10 operating system.

Income is received quarterly from investments held in the CCLA Ethical investment accounts to which the trust's investments were transferred on 2 July 2021. A deposit account with CCLA also holds £3,000 as a buffer for unexpected demand. The Trustees' policy is to maintain the Endowment Funds to realize the optimum income for distribution as grant.

Cash funds carried forward to 2025-26 were £83,478 plus £3,000 in the deposit account.

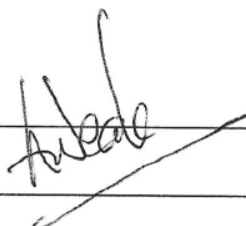
The Trustees have reviewed the attached financial statement as at 30th June 2025 and consider this to be a fair and sound position.

The Trustees hold a current account with HSBC at 17 High Street, Melton Mowbray, Leicestershire, LE13 0TY, with access to online banking

The Independent Examiner is Amanda Cornforth of Panda Bookkeeping, Fargate Barn, 2a Main Street, Holwell, Melton Mowbray LE14 4SZ.

Ian Neale

Ian Neale  
Trustee



C. J. Rupp  
Honorary Secretary to the Trustees

C. J. Rupp - 8.12.25.

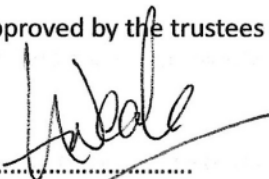
**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**STATEMENT OF ASSETS AND LIABILITIES**

**30<sup>th</sup> June 2024**

	<b>2025</b>	<b>2024</b>
	£	£
<b>INVESTMENTS</b> (note 1)	846,680	846,680
<b>MONETARY ASSETS</b>		
Bank - current account	83,478	80,315
Deposit account	3,000	3,000
	86,478	83,315
<b>NET ASSETS</b>	933,158	929,995
<b>Funds:</b>		
<b>Income Fund Unrestricted general purpose</b>		
Balance at the beginning of the financial year	142,561	138,939
Net (payment) receipts for the year	3,163	3,622
Balance at the end of financial year	145,724	142,561
<b>Permanent Endowment Fund</b>		
Balance at the end of financial year	787,434	787,434
<b>TOTAL FUNDS:</b>	933,158	929,995

Approved by the trustees on 30<sup>th</sup> June 2025 and signed on their behalf by:



.....  
I. A. Neale - Trustee

 8.12.25.

.....  
C. J. Rupp - Honorary Secretary to the Trustees

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Receipts:</b>		
Income from Investments		
Unrestricted COIF Investment Fund Income Units	2,759.66	2,725.12
Endowment funds COIF shares dividend	36,678.35	36,219.34
Charities deposit account interest	139.47	150.83
Other income	0.00	
Returned Grants	0.00	
<b>Total Receipts</b>	<b>39,577.48</b>	<b>39,095.29</b>
<b>Payments:</b>		
Children's Clothing and Footwear	0.00	2,261.00
People in need	0.00	0.00
Educational Grants payable		
Individuals	7740.00	14,713.00
Books & Equipment to students	3153.37	1,321.03
Community Groups & Church	10964.36	2,503.87
Local schools & colleges	8382.39	12,470.55
Raynes Scholarships	1500.00	1,500.00
Shouler Bursaries	0.00	500.00
<b>Administration:</b>		
Admin fee Leicester Charity Link	0.00	0.00
Post, reprographics, phone	0.00	0.00
Secretary's honorarium 2024-2025	3000.00	0.00
Secretary's honorarium 2023-2024	1500.00	0.00
Independent Examiner remuneration	0.00	100.00
Gifts	0.00	0.00
Room Hire	114.00	44.00
Bank	60.00	60.00
<b>Admin costs:</b>	<b>4,674</b>	<b>204.00</b>
<b>Total Payments:</b>	<b>36,414.12</b>	<b>35,473.45</b>
<b>Net (payments) Receipts for year:</b>	<b>3,163.36</b>	<b>3,621.84</b>

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. INVESTMENTS

	2025	2024
	£	£
Investments	<u>846,680</u>	<u>846,680</u>

The investment income consists of COIF income shares. Since changing to the receipts and payments basis the assets have not been revalued. 63,579 COIF income shares are held as permanent endowment to generate income for the general purpose of the foundation. The investment is therefore held in a restricted fund, while the income generated is transferred to the unrestricted fund as it is earned.

A legacy received in 2000, the sale proceeds of land in 2001 and a donation in 2014 have been invested in 4,783 COIF income shares which are held to generate income for the general purposes of the Foundation. The investment is, therefore, held in an unrestricted fund (see note 3).

#### 2. FUND ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds - these are funds that can only be used for particular, restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular, restricted purposes.

Permanent Endowment funds - these funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

#### 3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Bank Balances	Total 2024
<b>Restricted funds</b>			
Permanent Endowment	<u>787,434</u>	-	<u>787,434</u>
	787,434	-	787,434
<b>Unrestricted funds</b>			
General	<u>59,246</u>	<u>86,478</u>	<u>145,724</u>
	<u>846,680</u>	<u>86,478</u>	<u>933,158</u>

Details of the permanent endowment fund are given in note 2 above.

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### Independent Examiner's Report to the Trustees of The Sir Richard Raynes Foundation and others

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 4 to 6.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Amanda Cornforth, Independent Examiner

Date: 23/12/25

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

England & Wales - Charity number 527908

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# Accounts

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**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**  
*(working name: Raynes Trust)*

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED**

**30 June 2024**

# THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

## TRUSTEES REPORT

30th JUNE 2024

### Registered Charity No 527908

Honorary Secretary to the Trustees:

Dr. C. J. Rupp 4, Laura Davies Close, Melton Mowbray, LE13 1EG

The Sir Richard Raynes Foundation and Others is governed by a scheme dated 13th December 2001 issued by The Charity Commission for England and Wales under the power given in the Charities Act 1993 incorporating the charities previously known as The Charities of Sir Richard Raynes (Raynes Trust) and Thomas Hartopp and Others (Melton Local Bequests) and amended by schemes dated 7th November 2011 and 18th November 2014. The principal address is, Laura Davies Close, Melton Mowbray, LE13 1EG.

Under the terms of the governing document the incumbent of the Church of England Team Parish of Melton Mowbray serves as an ex-officio Trustee, two Trustees are nominated by the Parochial Church Council of the Team Parish of Melton Mowbray and six other Trustees are co-opted in accordance with the Scheme. Nominated and co-opted Trustees serve for four years after which they can be nominated or co-opted for a further term. Two Trustees (nominated and co-opted) retire each year. New co-opted trustees are invited by the existing body of Trustees to accept appointment.

The Trustees on the 30<sup>th</sup> of June 2024 were:

Rev. Dr. Mary Barr	Team Rector, Parish of Melton Mowbray
Ms Louise Finn	
Mrs Alison Freer-Jones	
Ms Adrienne Holland	
Mr Roger Kirby	Nominated Trustee
Mr Ian Neale	Chairman of Trustees
Mrs Catherine Shenton	Nominated Trustee
Mr Keith Wilson	
Mr Christopher Joseph	

The Area of benefit is the town of Melton Mowbray in the County of Leicestershire.

The objects of the Charity are to promote the education of persons under the age of 27 who are in need of financial assistance, who are resident in the area of benefit, or who attend, or have attended for a period of at least 2 years a school or college in the area of benefit; the relief of persons resident in the area of benefit who are in need, hardship or distress; and to further the religious and other charitable works of the Church of England in the area of benefit.

Applications for assistance are considered by the Trustees at quarterly meetings or more often if there is a need. Grants are made in accordance with the objects of the Charity to individuals or organisations on their behalf such as schools, clubs and other local charitable institutions which work towards the advancement of education in the area of benefit. The Trustees have an arrangement with Leicester Charity Link of Leicester Charity Organisation Society Ltd (Registered Charity No. 1078271) to assist with the assessment of hardship applications and to distribute funds accordingly. Leicester Charity Organisation Society Ltd is an old established charity with a vast experience and the resources to deal with hardship applications. The Trustees delegate the day-to-day administration of the Charity to the Honorary Secretary.

# THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

## TRUSTEES REPORT Contd.

Within the rules of the Scheme the Trustees consider applications from as many different persons or community Groups as possible. During the year ending 30th June 2024 total grants of £35,269.45 were paid to help and support young people and their families, and others in need, with payments directly to the individuals themselves or to organisations on their behalf including:

£14,713.00	individual young people – for educational expenses, including travel
£1,321.03	to students for books and learning equipment
£2,503.87	local community groups and the church
£12,470.55	to schools for specific projects
£1,500.00	to Raynes scholarships to students
£500.00	to Shouler bursaries to students for further education

Administration expenses and governance costs amounted to £204.00. However, there is an outstanding cost of £1,500 to the Honorary Secretary, which will be paid in the next financial year.

Grant payments have increased considerably in several categories, compared to the previous year, 2022-23, although for Books & Equipment the total payment was slightly reduced. Most of the increases are due to the funding of larger projects, such as a library refurbishment at The Grove Primary school, and travel grants for larger group trips.

Income is received quarterly from investments held in the CCLA Ethical investment accounts to which the trust's investments were transferred on 2 July 2021. A deposit account with CCLA also holds £3,000 as a buffer for unexpected demand. The Trustees' policy is to maintain the Endowment Funds to realize the optimum income for distribution as grant.

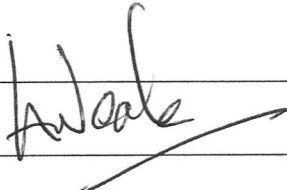
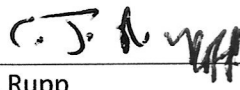
Cash funds carried forward to 2024-25 were £80,315 plus £3,000 in the deposit account.

The Trustees have reviewed the attached financial statement as at 30th June 2024 and consider this to be a fair and sound position.

The Trustees hold a current account with HSBC at 17 High Street, Melton Mowbray, Leicestershire, LE13 0TY, with access to online banking

The Independent Examiner is Amanda Cornforth of Panda Bookkeeping, Fargate Barn, 2a Main Street, Holwell, Melton Mowbray LE14 4SZ.

Ian Neale

Ian Neale Trustee		C. J. Rupp Honorary Secretary to the Trustees	
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**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

Date

**STATEMENT OF ASSETS AND LIABILITIES**

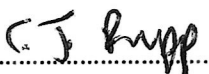
**30<sup>th</sup> June 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>INVESTMENTS</b> (note 1)	846,680	846,680
<b>MONETARY ASSETS</b>		
Bank - current account	80,315	76,693
Deposit account	3,000	3,000
	83,315	79,693
<b>NET ASSETS</b>	929,995	926,373
<b>Funds:</b>		
<b>Income Fund Unrestricted general purpose</b>		
Balance at the beginning of the financial year	138,939	111,548
Net (payment) receipts for the year	3,622	27,391
Balance at the end of financial year	142,561	138,939
<b>Permanent Endowment Fund</b>		
Balance at the end of financial year	787,434	787,434
<b>TOTAL FUNDS:</b>	929,995	926,373

Approved by the trustees on 30<sup>th</sup> June 2024 and signed on their behalf by:



I. A. Neale - Trustee



C. J. Rupp - Honorary Secretary to the Trustees

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Receipts:</b>		
Income from Investments		
Unrestricted COIF Investment Fund Income Units	2,725.12	2,703.14
Endowment funds COIF shares dividend	36,219.34	35,927.25
Charities deposit account interest	150.83	78.77
Other income		0.00
Returned Grants		0.00
<b>Total Receipts</b>	<b>39,095.29</b>	<b>38,709.16</b>
<b>Payments:</b>		
Children's Clothing and Footwear	2,261.00	0.00
People in need	0.00	0.00
Educational Grants payable		
Individuals	14,713.00	3,124.00
Books & Equipment to students	1,321.03	2,258.07
Community Groups & Church	2,503.87	1,416.50
Local schools & colleges	12,470.55	1,490.00
Raynes Scholarships	1,500.00	1,500.00
Shouler Bursaries	500.00	500.00
<b>Administration:</b>		
Admin fee Leicester Charity Link	0.00	0.00
Post, reprographics, phone	0.00	367.96
Independent Examiner remuneration	100.00	550.00
Gifts	0.00	0.00
Room Hire	44.00	51.50
Bank	60.00	60.00
<b>Admin costs:</b>	<b>204.00</b>	<b>1,029.46</b>
<b>Total Payments:</b>	<b>35,473.45</b>	<b>11,318.03</b>
<b>Net (payments) Receipts for year:</b>	<b>3,621.84</b>	<b>27,391.13</b>

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

#### 1. INVESTMENTS

	2024	2023
	£	£
Investments	<u>846,680</u>	<u>846,680</u>

The investment income consists of COIF income shares. Since changing to the receipts and payments basis the assets have not been revalued. 63,579 COIF income shares are held as permanent endowment to generate income for the general purpose of the foundation. The investment is therefore held in a restricted fund, while the income generated is transferred to the unrestricted fund as it is earned.

A legacy received in 2000, the sale proceeds of land in 2001 and a donation in 2014 have been invested in 4,783 COIF income shares which are held to generate income for the general purposes of the Foundation. The investment is, therefore, held in an unrestricted fund (see note 3).

#### 2. FUND ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds - these are funds that can only be used for particular, restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular, restricted purposes.

Permanent Endowment funds - these funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

#### 3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Bank Balances	Total 2024
<b>Restricted funds</b>			
Permanent Endowment	<u>787,434</u>	-	<u>787,434</u>
	787,434	-	787,434
<b>Unrestricted funds</b>			
General	<u>59,246</u>	<u>83,315</u>	<u>142,561</u>
	<u>846,680</u>	<u>83,315</u>	<u>929,995</u>

Details of the permanent endowment fund are given in note 2 above.

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### Independent Examiner's Report to the Trustees of The Sir Richard Raynes Foundation and others

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 4 to 6.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b)) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Amanda Cornforth, Independent Examiner

Date: 10/9/25.

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

England & Wales - Charity number 527908

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# Accounts

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**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**  
*(working name: Raynes Trust)*

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED**

**30 JUNE 2023**

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### TRUSTEES REPORT

30 JUNE 2023

#### Registered Charity No 527908

Honorary Secretary to the Trustees:

Dr. C.J. Rupp, 4 Laura Davies Close, Melton Mowbray, Leicestershire, LE13

The Sir Richard Raynes Foundation and Others is governed by a scheme dated 13<sup>th</sup> December 2001 issued by The Charity Commission for England and Wales under the power given in the Charities Act 1993 incorporating the charities previously known as The Charities of Sir Richard Raynes (Raynes Trust) and Thomas Hartopp and Others (Melton Local Bequests) and amended by schemes dated 7<sup>th</sup> November 2011 and 18<sup>th</sup> November 2014. The principal address is 4 Laura Davies Close, Melton Mowbray, Leicestershire, LE13 1EG.

Under the terms of the governing document the incumbent of the Church of England Team Parish of Melton Mowbray serves as an ex-officio Trustee, two Trustees are nominated by the Parochial Church Council of the Team Parish of Melton Mowbray and six other Trustees are co-opted in accordance with the Scheme. Nominated and co-opted Trustees serve for four years after which they can be nominated or co-opted for a further term. Two Trustees (nominated and co-opted) retire each year. New co-opted trustees are invited by the existing body of Trustees to accept appointment

The Trustees on the 30<sup>th</sup> June 2023 were:

Rev. Dr. Mary Barr	Team Rector, Parish of Melton Mowbray
Ms. Louise Finn	
Mrs. Alison Freer-Jones	
Ms. Adrienne Holland	
Mr. Roger Kirby	Nominated Trustee
Mr. Ian Neale	
Mrs. Catherine Shenton	Nominated Trustee
Mr. Keith Wilson	
Mr. Christopher Joseph	

The Area of benefit is the town of Melton Mowbray in the County of Leicestershire.

The aims of the Charity are to promote the education of people under the age of 27 who are in need of financial assistance, who are resident in the area of benefit, or who attend, or have attended for a period of at least 2 years a school or college in the area of benefit; the relief of persons resident in the area of benefit, who are in need, hardship or distress; and to further the religious and other charitable works of the Church of England in the area of benefit.

Applications for assistance are considered by the Trustees at quarterly meetings or more often if there is a need. Grants are made in accordance with the objects of the Charity to individuals or organisations on their behalf, such as schools, clubs and other local charitable institutions which work towards the advancement of education in the area of benefit. The Trustees have an arrangement with Leicester Charity Link of Leicester Charity Organisation Society Ltd (Registered Charity No. 1078271) to assist with the assessment of hardship applications and to distribute funds accordingly. Leicester Charity Organisation Society Ltd is an old established charity with vast experience and the resources to deal with hardship applications. The Sir Richard Raynes Foundation and Others pays a small administrative fee for this service. The Trustees delegate the day-to-day administration of the Charity to the Honorary Secretary.

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### TRUSTEES REPORT Contd.

Within the rules of the Scheme the Trustees consider applications from as many different individuals or community Groups as possible. During the year ending 30<sup>th</sup> June 2023 total grants of £10,288.57 were paid to help and support young people and their families, and others in need, with payments directly to the individuals themselves or to organisations on their behalf including:

£3,124 individual young people – for educational expenses, including travel  
£2,258 to students for books and learning equipment  
£1,417 local community groups and the church  
£1,490 to schools for specific projects  
£1,500 to Raynes scholarships to students  
£500 to Shouler bursaries to students for further education

Administration expenses and governance costs amounted to £1,029.46

Grant payments in the 2022-2023 reduced somewhat, in relation to the previous year, most noticeably in the payments to schools and community groups, (-63% and -77%, respectively). Expenditure in these areas is somewhat dependent on the projects presented, but also on publicity activities on the trust, in reminding schools and community groups of the availability of funding. In addition, it was not necessary to top up the funds made available to Leicester Charity Link.

In the 2<sup>nd</sup> quarter of the subsequent year, the serving secretary found it necessary to step down, citing the pressure of other commitments. Combined with the long-term after-effects of COVID, this may explain the lack of major activity in this period.

Income is received quarterly from investments held in the CCLA Ethical investment accounts to which the trust's investments were transferred on 2 July 2021. A deposit account with CCLA also holds £3,000 as a buffer for unexpected demand. The Trustees' policy is to maintain the Endowment Funds to realize the optimum income for distribution as grant. Despite falls in the value of the Trust's investments during the COVID period, the income has remained in line with forecasts.

Cash funds carried forward to 2023-24 were £76,692.86 plus £3,000 in the deposit account.

The Trustees have reviewed the attached financial statement as of 30<sup>th</sup> June 2023 and consider this to be a fair and sound position.


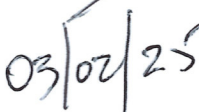
The Trustees hold a current account with HSBC at 17 High Street, Melton Mowbray, Leicestershire, LE13 0TY, with access to online banking

The Independent Examiner is Amanda Cornforth of Panda Bookkeeping, Fargate Barn, 2a Main Street, Holwell, Melton Mowbray LE14 4SZ.


Ian Neale

Ian A Neale  
Trustee

Date

C. J. Rupp  
Honorary Secretary to the Trustees

  
03/02/25



**Section A**

**Independent Examiner's Report**

<b>Report to the trustees</b>	<i>The Sir Richard Raynes Foundation and others</i>		
<b>On accounts for the year ended</b>	30 <sup>th</sup> June 2023	<b>Charity no (if any)</b>	527908
<b>Set out on pages</b>	N/A <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Amanda Cornforth*

**Date:**

10/10/2023

**Name:**

Amanda Cornforth

Panda Bookkeeping

**Address:**

Fargate Barn, 2a Main Street

Holwell, Melton Mowbray

LE14 4SZ

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

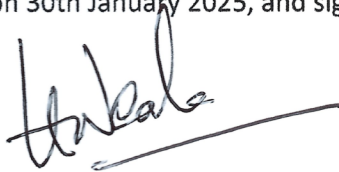
**STATEMENT OF ASSETS AND LIABILITIES**

**30 JUNE 2023**

	2023 £	2022 £
<b>INVESTMENTS</b> ( <i>note 1</i> )	846,680	846,680
<b>MONETARY ASSETS</b>		
Bank - current account	76,693	49,302
Deposit account	<u>3,000</u>	<u>3,000</u>
	<u>79,693</u>	<u>52,302</u>
<b>NET ASSETS</b>	<u>926,373</u>	<u>898,982</u>
<b>Funds:</b>		
<b>Income Fund – Unrestricted general purpose</b>		
Balance at beginning of financial year	111,548	95,859
Net receipts for the year	<u>27,391</u>	<u>15,689</u>
Balance at end of financial year	138,939	111,548
<b>Permanent Endowment Fund</b>		
Balance at end of financial year	<u>787,434</u>	<u>787,434</u>
<b>TOTAL FUNDS</b>	<u>926,373</u>	<u>898,982</u>

Approved by the Trustees on 30th January 2025, and signed on their behalf:

.....  
I. A. Neale - Trustee



.....  
C. J. Rupp - Honorary Secretary to the  
Trustees



**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	£	£
<b>UNRESTRICTED FUNDS:</b>		
<b>RECEIPTS</b>		
<b>Income from investments:</b>		
Unrestricted funds COIF income shares dividend	2,703	2,627
Endowment funds COIF Income shares dividend	35,927	34,925
Charities deposit account interest	79	6
<b>Other Income</b>		
Refunded Grant	-	-
<b>TOTAL RECEIPTS</b>	<u>38,709</u>	<u>37,558</u>
<b>PAYMENTS</b>		
Clothing and footwear	-	1,296
For individuals in need	-	1,440
Educational grants payable:		
Books and equipment	2,258	2,376
Raynes Scholarships	1,500	2,000
Shouler Bursaries	500	1,000
Individuals	3,124	2,660
Community groups & church	1,416	6,089
Local schools etc.	1,490	4,077
Administration fee (LCOS)	-	304
Postage, stationery and telephone	368	18
Independent examiners remuneration	550	550
Gifts	-	-
Room hire	52	29
Bank charges	60	30
<b>TOTAL PAYMENTS</b>	<u>11,318</u>	<u>21,869</u>
<b>NET RECEIPTS FOR THE YEAR</b>	<u>27,391</u>	<u>15,689</u>

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS

#### FOR THE YEAR ENDED 30 JUNE 2023

2023	2022
£	£

#### 1. INVESTMENTS

Investments	<u>846,680</u>	<u>846,680</u>
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The investment income consists of COIF income shares. Since changing to the receipts and payments basis the assets have not been revalued. 63,579 COIF income shares are held as permanent endowment to generate income for the general purpose of the foundation. The investment is therefore held in a restricted fund, while the income generated is transferred to the unrestricted fund as it is earned.

A legacy received in 2000, the sale proceeds of land in 2001 and a donation in 2014 have been invested in 4,783 COIF income shares which are held to generate income for the general purposes of the Foundation. The investment is, therefore, held in an unrestricted fund (see note 3).

#### 2. FUND ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds - these are funds that can only be used for particular, restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular, restricted purposes.

Permanent Endowment funds - these funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

#### 3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Bank Balances	Total 2023
<b>Restricted funds</b>			
Permanent Endowment	<u>787,434</u>	<u>-</u>	<u>787,434</u>
	787,434	-	787,434
<b>Unrestricted funds</b>			
General	<u>59,246</u>	<u>79,693</u>	<u>138,939</u>
	<u>846,680</u>	<u>79,693</u>	<u>926,373</u>

Details of the permanent endowment fund are given in note 2 above.

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

England & Wales - Charity number 527908

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# Accounts

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**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**  
*(working name: Raynes Trust)*

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED**

**30 JUNE 2022**

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### TRUSTEES REPORT

30 JUNE 2022

#### Registered Charity No 527908

Honorary Secretary to the Trustees:

G Bett, 127 Sandy Lane, Melton Mowbray, Leicestershire, LE13 0AW

The Sir Richard Raynes Foundation and Others is governed by a scheme dated 13<sup>th</sup> December 2001 issued by The Charity Commission for England and Wales under the power given in the Charities Act 1993 incorporating the charities previously known as The Charities of Sir Richard Raynes (Raynes Trust) and Thomas Hartopp and Others (Melton Local Bequests) and amended by schemes dated 7<sup>th</sup> November 2011 and 18<sup>th</sup> November 2014. The principal address is 127 Sandy Lane, Melton Mowbray, Leicestershire, LE13 0AW.

Under the terms of the governing document the incumbent of the Church of England Team Parish of Melton Mowbray serves as an ex-officio Trustee, two Trustees are nominated by the Parochial Church Council of the Team Parish of Melton Mowbray and six other Trustees are co-opted in accordance with the Scheme. Nominated and co-opted Trustees serve for four years after which they can be nominated or co-opted for a further term. Two Trustees (nominated and co-opted) retire each year. New co-opted trustees are invited by the existing body of Trustees to accept appointment

The Trustees at the 30<sup>th</sup> June 2022 were:

Rev'd Kevin Ashby	Team Rector, Parish of Melton Mowbray
Ms Louise Finn	
Mrs Alison Freer-Jones	
Ms Adrienne Holland	
Mr Roger Kirby	Nominated Trustee
Mr Ian Neale	
Mrs Catherine Shenton	Nominated Trustee
Mr Keith Wilson	
Mr Christopher Joseph	

The Area of benefit is the town of Melton Mowbray in the County of Leicestershire.

The objects of the Charity are to promote the education of persons under the age of 27 who are in need of financial assistance, who are resident in the area of benefit, or who attend, or have attended for a period of at least 2 years a school or college in the area of benefit; the relief of persons resident in the area of benefit who are in need, hardship or distress; and to further the religious and other charitable works of the Church of England in the area of benefit.

Applications for assistance are considered by the Trustees at quarterly meetings or more often if there is a need. Grants are made in accordance with the objects of the Charity to individuals or organisations on their behalf such as schools, clubs and other local charitable institutions which work towards the advancement of education in the area of benefit. The Trustees have an arrangement with Leicester Charity Link of Leicester Charity Organisation Society Ltd (Registered Charity No. 1078271) to assist with the assessment of hardship applications and to distribute funds accordingly. Leicester Charity Organisation Society Ltd is an old established charity with a vast experience and the resources to deal with hardship applications. The Sir Richard Raynes Foundation and Others pays a small administrative fee for this service. The Trustees delegate the day to day administration of the Charity to the Honorary Secretary.

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### TRUSTEES REPORT Contd.

Within the rules of the Scheme the Trustees consider applications from as many different persons or community Groups as possible. During the year ended 30<sup>th</sup> June 2022 total grants of £20,938 were paid to help and support young people and their families, and others in need, with payments directly to the individuals themselves or to organisations on their behalf including:

£1,296 to families to provide school clothing and footwear  
£2,660 individual young people – for educational expenses, including travel  
£2,376 to students for books and learning equipment  
£6,089 local community groups and the church  
£4,077 to schools for specific projects  
£2,000 to Raynes scholarships to students  
£1,000 to Shouler bursaries to students for further education  
£1,440 Older people in need

Administration expenses and governance costs amounted to £930.91

Grant payments are gradually returning to the pre-covid pattern of activity, with grants to individuals, grants to students for books and equipment and to church and community groups all increasing significantly.

Income is received quarterly from investments held in the CCLA Ethical investment accounts to which the trust's investments were transferred on 2 July 2021. A deposit account with CCLA also holds £3,000 as a buffer for unexpected demand. The Trustees' policy is to maintain the Endowment Funds to realize the optimum income for distribution as grant. Despite recent falls in the value of the Trust's investments, income has remained in line with forecasts.

Cash funds carried forward to 2022-23 were £49,302 plus £3,000 in the deposit account.

The Trustees have reviewed the attached financial statement as at 30<sup>th</sup> June 2022 and consider this to be a fair and sound position.

The Trustees hold a current account with HSBC at 17 High Street, Melton Mowbray, Leicestershire, LE13 0TY, with access to online banking

The Independent Examiner is Niall Kingsley, Duncan & Toplis Ltd, Chartered Accountants, 26 Park Road, Melton Mowbray, Leicestershire, LE13 1TT.

Ian Neale

Ian A Neale  
Trustee



Graham Bett  
Honorary Secretary to the Trustees

Date

## **Independent Examiner's Report to the Trustees of The Sir Richard Raynes Foundation and others**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 4 to 6.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b)) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **N A KINGSLEY ACA**

Duncan & Toplis Limited

26 Park Road, Melton Mowbray, Leicestershire, LE13 1TT

Date:

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**STATEMENT OF ASSETS AND LIABILITIES**

**30 JUNE 2022**

	2022	2021
	£	£
<b>INVESTMENTS</b> <i>(note 1)</i>	846,680	846,680
<b>MONETARY ASSETS</b>		
Bank - current account	49,302	33,613
Deposit account	<u>3,000</u>	<u>3,000</u>
	<u>52,302</u>	<u>36,613</u>
<b>NET ASSETS</b>	<u>898,982</u>	<u>883,293</u>
<b>Funds:</b>		
<b>Income Fund – Unrestricted general purpose</b>		
Balance at 30 June 2021	95,859	79,654
Net receipts for the year	<u>15,689</u>	<u>16,205</u>
Balance at 30 June 2022	111,548	95,859
<b>Permanent Endowment Fund</b>		
Balance at 30 June 2022	<u>787,434</u>	<u>787,434</u>
<b>TOTAL FUNDS</b>	<u>898,982</u>	<u>883,293</u>

Approved by the trustees on 30<sup>th</sup> June 2022 and signed on their behalf by:

.....  
I A Neale - Trustee

Ian Neale

.....  
G Bett - Honorary Secretary to the Trustees

Graham Bett

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	£	£
<b>UNRESTRICTED FUNDS:</b>		
<b>RECEIPTS</b>		
<b>Income from investments:</b>		
Unrestricted funds COIF income shares dividend	2,627	2,505
Endowment funds COIF Income shares dividend	34,925	33,290
Charities deposit account interest	6	1
<b>Other Income</b>		
Refunded Grant	-	1,000
<b>TOTAL RECEIPTS</b>	<u>37,558</u>	<u>36,796</u>
<b>PAYMENTS</b>		
Clothing and footwear	1,296	1,440
For persons in need	1,440	-
Educational grants payable:		
Books and equipment	2,376	1,592
Raynes Scholarships	2,000	1,500
Shouler Bursaries	1,000	2,500
Individuals	2,660	-
Community groups & church	6,089	-
Local schools etc.	4,077	12,188
Administration fee (LCOS)	304	160
Postage, stationery and telephone	18	611
Independent examiners remuneration	550	500
Gifts	-	100
Room hire	29	-
Bank charges	30	-
<b>TOTAL PAYMENTS</b>	<u>21,869</u>	<u>20,591</u>
<b>NET RECEIPTS FOR THE YEAR</b>	<u>15,689</u>	<u>16,205</u>

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS

#### FOR THE YEAR ENDED 30 JUNE 2022

2022      2021  
£            £

#### 1. INVESTMENTS

Investments	<u>846,680</u>	<u>846,680</u>
-------------	----------------	----------------

The investment income consists of COIF income shares. Since changing to the receipts and payments basis the assets have not been revalued. 63,579 COIF income shares are held as permanent endowment to generate income for the general purpose of the foundation. The investment is therefore held in a restricted fund, while the income generated is transferred to the unrestricted fund as it is earned.

A legacy received in 2000, the sale proceeds of land in 2001 and a donation in 2014 have been invested in 4,783 COIF income share which are held to generate income for the general purposes of the Foundation. The investment is, therefore, held in an unrestricted fund (see note 3).

#### 2. FUND ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Permanent Endowment funds - these funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

#### 3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Bank Balances	Total 2022
<b>Restricted funds</b>			
Permanent endowment	<u>787,434</u>	<u>-</u>	<u>787,434</u>
	787,434	-	787,434
<b>Unrestricted funds</b>			
General	<u>59,246</u>	<u>52,302</u>	<u>111,548</u>
	<u>846,680</u>	<u>52,302</u>	<u>898,982</u>

Details of the permanent endowment fund are given in note 2 above.

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

England & Wales - Charity number 527908

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# Accounts

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**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**  
*(working name: Raynes Trust)*

**RECEIPTS AND PAYMENTS ACCOUNTS**

**FOR THE YEAR ENDED**

**30 JUNE 2021**

## THE SIR RICHARD RAYNES FOUNDATION AND OTHERS

### TRUSTEES REPORT

30 JUNE 2021

#### Registered Charity No 527908

Honorary Secretary to the Trustees:

G Bett, 127 Sandy Lane, Melton Mowbray, Leicestershire, LE13 0AW

The Sir Richard Raynes Foundation and Others is governed by a scheme dated 13<sup>th</sup> December 2001 issued by The Charity Commission for England and Wales under the power given in the Charities Act 1993 incorporating the charities previously known as The Charities of Sir Richard Raynes (Raynes Trust) and Thomas Hartopp and Others (Melton Local Bequests) and amended by schemes dated 7<sup>th</sup> November 2011 and 18<sup>th</sup> November 2014. The principal address is 127 Sandy Lane, Melton Mowbray, Leicestershire, LE13 0AW.

Under the terms of the governing document the incumbent of the Church of England Team Parish of Melton Mowbray serves as an ex-officio Trustee, two Trustees are nominated by the Parochial Church Council of the Team Parish of Melton Mowbray and six other Trustees are co-opted in accordance with the Scheme. Nominated and co-opted Trustees serve for four years after which they can be nominated or co-opted for a further term. Two Trustees (nominated and co-opted) retire each year. New co-opted trustees are invited by the existing body of Trustees to accept appointment

The Trustees at the 30<sup>th</sup> June 2021 were:

Rev'd Kevin Ashby	Team Rector, Parish of Melton Mowbray
Ms Louise Finn	Appointed in year
Mrs Alison Freer-Jones	
Ms Adrienne Holland	
Mr Roger Kirby	Nominated Trustee
Mr Ian Neale	
Mrs Catherine Shenton	Nominated Trustee
Mr Martin Shouler	
Mr Keith Wilson	
Mr Christopher Joseph	Appointed in year

The Area of benefit is the town of Melton Mowbray in the County of Leicestershire.

The objects of the Charity are to promote the education of persons under the age of 27 who are in need of financial assistance, who are resident in the area of benefit, or who attend, or have attended for a period of at least 2 years a school or college in the area of benefit; the relief of persons resident in the area of benefit who are in need, hardship or distress; and to further the religious and other charitable works of the Church of England in the area of benefit.

Applications for assistance are considered by the Trustees at quarterly meetings or more often if there is a need. Grants are made in accordance with the objects of the Charity to individuals or organisations on their behalf such as schools, clubs and other local charitable institutions which work towards the advancement of education in the area of benefit. The Trustees have an arrangement with Leicester Charity Link of Leicester Charity Organisation Society Ltd (Registered Charity No. 1078271) to assist with the assessment of hardship applications and to distribute funds accordingly. Leicester Charity Organisation Society Ltd is an old established charity with a vast experience and the resources to deal with hardship applications. The Sir Richard Raynes Foundation and Others pays a small administrative fee for this service. The Trustees delegate the day to day administration of the Charity to the Honorary Secretary.

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS****TRUSTEES REPORT Contd.**

Within the rules of the Scheme the Trustees consider applications from as many different persons or community Groups as possible. During the year ended 30<sup>th</sup> June 2021 total grants of £19,220 were paid to help and support young people and their families, and others in need, with payments directly to the individuals themselves or to organisations on their behalf including:

£1,440 to families to provide school clothing and footwear  
£1,592.78 to students for books and learning equipment  
£12,187.52 to schools for specific projects  
£1,500 to Raynes scholarships to students  
£2,500 to Shouler bursaries to students for further education

Administration expenses and governance costs amounted to £1,370.95.

Grant payments continued to be affected by the Covid-19 Pandemic this year. For example, no grants were given to individual students for educational travel and a summer school was cancelled. However, this was offset by grants to help schools provide necessary information technology for children learning from home during lockdowns.

During the year, trustees agreed to move investments to the COIF Ethical Investment Fund. This was completed and will be in effect for the year ending June 2022.

The Trustees have reviewed the attached financial statement as at 30<sup>th</sup> June 2021 and consider this to be a fair and sound position.

The Trustees hold a current account with HSBC at 17 High Street, Melton Mowbray, Leicestershire, LE13 0TY, with access to online banking

The Independent Examiner is Niall Kingsley, Duncan & Toplis Ltd, Chartered Accountants, 26 Park Road, Melton Mowbray, Leicestershire, LE13 1TT.

Ian A Neale  
Trustee

Graham Bett  
Honorary Secretary to the Trustees

Date 29 September 2021

## **Independent Examiner's Report to the Trustees of The Sir Richard Raynes Foundation and others**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 4 to 6.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



### **N A KINGSLEY ACA**

Duncan & Toplis Limited

26 Park Road, Melton Mowbray, Leicestershire, LE13 1TT

Date: 7 January 2022

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**STATEMENT OF ASSETS AND LIABILITIES**

**30 JUNE 2021**

	2021 £	2020 £
<b>INVESTMENTS</b> <i>(note 1)</i>	846,680	846,680
<b>MONETARY ASSETS</b>		
Bank - current account	33,613	17,408
Deposit account	<u>3,000</u>	<u>3,000</u>
	<u>36,613</u>	<u>20,408</u>
<b>NET ASSETS</b>	<u>883,293</u>	<u>867,088</u>
<b>Funds:</b>		
<b>Income Fund – Unrestricted general purpose</b>		
Balance at 30 June 2020	79,654	66,223
Net receipts for the year	<u>16,205</u>	<u>13,431</u>
Balance at 30 June 2021	95,859	79,654
<b>Permanent Endowment Fund</b>		
Balance at 30 June 2020	<u>787,434</u>	<u>787,434</u>
<b>TOTAL FUNDS</b>	<u>883,293</u>	<u>867,088</u>

Approved by the trustees on 29 September 2021 and signed on their behalf by:

.....  
I A Neale - Trustee

.....  
G Bett - Honorary Secretary to the Trustees

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	£
<b>UNRESTRICTED FUNDS:</b>		
<b>RECEIPTS</b>		
<b>Income from investments:</b>		
Unrestricted funds COIF income shares dividend	2,505	2,455
Endowment funds COIF Income shares dividend	33,290	32,635
Charities deposit account interest	1.17	16
<b>Other Income</b>		
Refunded Grant	1,000	250
<b>TOTAL RECEIPTS</b>	<u>36,795</u>	<u>35,357</u>
<b>PAYMENTS</b>		
Clothing and footwear	1,440	1,440
For persons in need	0	0
Educational grants payable:		
Books and equipment	1,593	2,933
Raynes Scholarships	1,500	4,500
Shouler Bursaries	2,500	2,500
Individuals	-	4,950
Community groups	-	7,465
Local schools etc.	12,188	650
Administration fee (LCOS)	160	160
Postage, stationery and telephone	611	75
Secretary's honorarium	-	5,000
Advertising	-	363
Independent examiners remuneration	500	500
Gifts	100	-
<b>TOTAL PAYMENTS</b>	<u>20,591</u>	<u>30,535</u>
<b>NET RECEIPTS FOR THE YEAR</b>	<u>16,205</u>	<u>4,821</u>

**THE SIR RICHARD RAYNES FOUNDATION AND OTHERS  
NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2020**

2021      2020  
£            £

**1. INVESTMENTS**

Investments	<u>846,680</u>	<u>846,680</u>
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The investment income consists of COIF income shares. Since changing to the receipts and payments basis the assets have not been revalued. 63,579 COIF income shares are held as permanent endowment to generate income for the general purpose of the foundation. The investment is therefore held in a restricted fund, while the income generated is transferred to the unrestricted fund as it is earned.

A legacy received in 2000, the sale proceeds of land in 2001 and a donation in 2014 have been invested in 4,783 COIF income share which are held to generate income for the general purposes of the Foundation. The investment is, therefore, held in an unrestricted fund (see note 3).

**2. FUND ACCOUNTING**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Permanent Endowment funds - these funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

**3. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Investments</b>	<b>Bank Balances</b>	<b>Total 2021</b>
<b>Restricted funds</b>			
Permanent endowment	<u>787,434</u>	<u>-</u>	<u>787,434</u>
	787,434	-	787,434
<b>Unrestricted funds</b>			
General	<u>59,246</u>	<u>36,613</u>	<u>95,859</u>
	<u>846,680</u>	<u>36,613</u>	<u>883,293</u>

Details of the permanent endowment fund are given in note 2 above.