

**ALDERMAN NEWTON'S
EDUCATIONAL FOUNDATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025**

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ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
31ST MARCH 2025

TRUSTEES

Nominative Trustees:

Dr R Harries
(Chairman)
(Member of the Education Committee)

Father P O'Reilly
(Reserve member of the Education Committee and member of the Governance Committee)

Mrs W Martin
(Member of the Education Committee)

Mr G Springall
(Member of the Investment committee)

Mr D Fawcett
(Member of the Investment committee)

Cllr Dr L Moore

Co-optative Trustees:

Mr C Franks
(Member of the Education Committee)

Mrs D Hansrani
(Member of the Promotion Working Group)

Mrs P Hinit
(Member of the Promotion Working Group and the Governing Document Working Group)

Mr M Kallow
(Member of the Promotion Working Group)

Mr G Newbury
(Chairman of the Investment Committee and member of the Governance Committee
and the Governing Document Working Group)

Miss C Pharoah
(Chairman of the Education Committee and member of the Governance Committee,
the Promotion Working Group, and the Governing Document Working Group)

Rev J Surridge
(Vice Chairman) (Member of the Investment Committee)

ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION**31ST MARCH 2025****CLERK & ADMINISTRATION ADDRESS**

Charity Link
20a Millstone Lane, Leicester LE1 5JN

Clerk to the Trustees – Miss S Power

INDEPENDENT EXAMINER

Somerbys Ltd.
30 Nelson Street
Leicester
LE1 7BA

INVESTMENT ADVISERS

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London EC4V 4ET

M & G Investments Limited
M&G Charity Department
PO Box 9038
Chelmsford
CM99 2XF

Evelyn Partners (formerly
Smith & Williamson Investment Management Limited)
45 Gresham Street
London EC2V 7BG

PRINCIPAL BANKERS

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

**ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

The Trustees present their annual report with the accounts of the Foundation for the year ended 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

The Foundation operates under a Charity Commission Scheme dated the 11th July 1983 as amended on 28th June 1999, 10th June 2008, 26th September 2017 and 18th September 2024 and is a registered charity, number 527881. The Foundation is administered and managed by trustees.

Appointment and Retirement of Trustees

The Scheme provides for the appointment of thirteen trustees:

Six nominative trustees appointed as follows:-

- One by the Bishop of Leicester
- One by the Dean and Canons of the Cathedral Church of St. Martin, Leicester
- Two by the Leicester Diocesan Board of Education
- One by the Leicestershire County Council
- One by the Leicester City Council

The nominative trustees appointed by Leicester City Council and Leicestershire County Council hold office for a term ending on the day of the appointment of his or her successor; the remaining nominative trustees are appointed for a term of four years.

The seven co-optative trustees are persons who through residence, occupation, employment or otherwise have special knowledge pertaining to the work of the Foundation, including of the City of Leicester. Co-optative trustees are appointed for a term of five years.

Trustee Induction and Training

New trustees are briefed on their legal obligations under charity laws and on the content of the Foundation's governing document, together with the decision-making processes and recent financial performance. Trustees are invited to attend appropriate external courses where these will facilitate the undertaking of their role.

Organisation

The Foundation engages the services of Charity Link to look after the day-to-day administrative functions. There are no employees. Policies and strategies are determined by the Board of Trustees, who hold formal meetings a minimum of four times each year. The Education Committee meets regularly throughout the year to consider grant applications and make recommendations. The Governance Committee meets as required to consider matters relating to the management and administration of the charity. The Investment Committee meets twice per year to consider the advice of the investment managers and to review performance. The trustees do not receive any remuneration.

**ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

Risk Management

The trustees have considered the major risks to which the Foundation is exposed, and have reviewed those risks and established systems and procedures to manage them. A Risk Management Policy and Risk Register are in place. The Risk Register was reviewed during the year. The trustees regard the principal risks to be related to investment performance, including the impact of external events on the investment markets. The Investment Managers report on a regular basis and these reports are reviewed by the Investment Committee. Should any change in asset allocation be felt prudent, the trustees will consider appropriate action.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives

The objects of the Foundation are the advancement and promotion of education in accordance with the doctrines and principles of the Church of England. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning and setting the grant making policy for the year.

These objectives are achieved by the application of one third of the net income of the Foundation to the equal funding of prescribed and other charities with relevant objectives (in accordance with clause 28(1) of the scheme).

The residue of the net income is to be applied, at the discretion of the trustees, in providing any state maintained Church of England or other state maintained schools within the City of Leicester, or any other Church of England school within the Diocese of Leicester (the area of benefit) with special benefits of any kind not normally provided by the state or local education authority; and in promoting the education, including social and physical training, of persons in need of financial assistance who are under the age of 25 and who are resident in the area of benefit. Assistance may include support to take up a place at any educational establishment, and the providing of grants and bursaries for educational travel and maintenance.

The Foundation may not apply any income directly in relief of rates, taxes or other public funds.

The application to amend the charitable objects of the governing document to include Clause 28(3) was approved by the Charity Commission and formally adopted in September 2024.

Achievement of Objectives

The trustees receive applications for grant aid from schools and individuals.

The trustees actively promote the objectives of the scheme by appropriate advertisement, word of mouth and contact with relevant agencies. The trustees make contact with the Diocesan Board of Education, educational institutions and youth training providers to ensure that needy students are made aware of the possibility of financial support from the Foundation and are discreetly encouraged to seek assistance. The Promotion Working Group restarted their promotional work towards the end of the year to target specific geographic areas and 'hard to reach groups' currently underrepresented in their grant giving. The promotional video was completed by a local university student.

The trustees are satisfied that the objectives of the Foundation are being achieved.

**ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

FINANCIAL REVIEW

Total incoming resources for the year were £193,492 (2024 £189,371). Management and administration costs were £24,987 (2024 £25,262) and investment management fees were £16,623 (2024 £15,241).

During the year £54,710 held in restricted funds at 31st March 2024 was expended in equal parts to 10 of the designated charities under Clause 28(1) of the charity's governing document. The allocation of the balance at 31st March 2025 of £56,168 will be determined by the trustees at a meeting on 12th June 2025.

Grants and bursaries made from the unrestricted balance of funds and free reserves amounted to £86,707.

After taking into account losses on investments, the Foundation's total funds decreased by £44,549 during the year to £5,325,705 (2024 £5,370,254).

Investment Powers, Investment Policy and Investments

The trustees have power to invest in accordance with their obligations under the Trustees Act. The investment policy of the trustees is aimed at generating a sustainable income in real terms with due regard to the need for the preservation of capital. At the year-end, investments of some £2.58 million were held with CCLA Investment Management Limited and a further £600,325 with M & G Securities Limited, both companies specialising in the collective investment of charity funds. Evelyn stockbrokers, in conjunction with the Investment Committee, held a further £1.92 million under management. The total value of the investments at 31st March 2025 was £5,158,098 (2024 5,224,480).

Reserves

It is the policy of the Trustees to maintain unrestricted funds, which include the free reserves of the Foundation, at a level which, in the event of a significant fall in income, would provide sufficient funds to meet the ongoing operating expenditure, and would enable the charity to continue to carry out its charitable objects for a period of 12 months. The Reserves Policy was reviewed in 2021.

The unrestricted fund balance at 31st March 2025 was £221,946 (2024 £202,181) of which £130,308 was invested.

The trustees continue to seek new ways of promoting the Foundation and keeping excess reserves to a minimum.

PLANS FOR THE FUTURE

The trustees are ever mindful of the changing educational requirements of learners and continue to strive to ensure that funding for those in need will be available. An online grant application form is being developed to enable a quicker and easier application process. An application to amend the charitable objectives of the governing document has been submitted to the charity commission to allow the Trustees greater flexibility by way of means of achieving their aims.

This Annual Report was approved by the Trustees on 12th June 2025 and signed on their behalf by:

.....
Dr R Harries, CHAIRMAN

**INDEPENDENT EXAMINER'S REPORT
TO ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION**

FOR THE YEAR ENDED 31 MARCH 2025

I report to the Trustees of Alderman Newton's Educational Foundation on my examination of the accounts of the Charity for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As Trustees of the Foundation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records, or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AM West FCA

**Somerbys Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA**

ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

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	Notes	Unrestricted Fund Clause 28(2) £	Designated Fund Clause 28(3) £	Restricted Fund Clause 28(1) £	Endowment Fund £	Total Funds 2025 £
Current financial year						
INCOME AND ENDOWMENTS FROM:						
Investment income		188,965	-	-	-	188,965
Bank and building society interest		4,527	-	-	-	4,527
Other incoming resources		-	-	-	-	-
Total income		193,492	-	-	-	193,492
EXPENDITURE ON:						
Cost of raising funds:						
Investment management costs	3	-	-	-	16,623	16,623
Charitable activities:						
Grants in furtherance of the objects	2	86,707	-	54,710	-	141,417
Support costs:						
Management and administration of the charity	3	24,987	-	-	-	24,987
Total expenditure		111,694	-	54,710	16,623	183,027
Net income/(expenditure) before investment gains/(losses):		81,798	-	(54,710)	(16,623)	10,465
Net gains/(losses) on investments		(5,865)	-	-	(49,149)	(55,014)
Net income/(expenditure)		75,933	-	(54,710)	(65,772)	(44,549)
Transfers between funds	4	(62,968)	6,800	56,168	-	-
Net movement in funds		12,965	6,800	1,458	(65,772)	(44,549)
Total funds brought forward at 1st April 2024		202,181	-	54,710	5,113,363	5,370,254
Total funds carried forward at 31st March 2025		215,146	6,800	56,168	5,047,591	5,325,705

The notes on pages 10 to 14 form part of these accounts.

ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

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	Notes	Unrestricted Fund Clause 28(2)	Restricted Fund Clause 28(1)	Endowment Fund	Total Funds 2024	Total Funds 2023
Prior financial year		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Investment income		184,807	-	-	184,807	183,815
Bank and building society interest		4,564	-	-	4,564	2,454
Other incoming resources		-	-	-	-	-
Total income		<u>189,371</u>	<u>-</u>	<u>-</u>	<u>189,371</u>	<u>186,269</u>
EXPENDITURE ON:						
Cost of raising funds:						
Investment management costs	3	-	-	15,241	15,241	15,119
Charitable activities:						
Grants in furtherance of the objects	2	122,736	54,406	-	177,142	185,611
Support costs:						
Management and administration of the charity	3	25,262	-	-	25,262	23,058
Total expenditure		<u>147,998</u>	<u>54,406</u>	<u>15,241</u>	<u>217,645</u>	<u>223,788</u>
Net income/(expenditure) before investment gains/(losses):		41,373	(54,406)	(15,241)	(28,274)	(37,519)
Net gains/(losses) on investments		11,294	-	212,021	223,315	(256,245)
Net income/(expenditure)		<u>52,667</u>	<u>(54,406)</u>	<u>196,780</u>	<u>195,041</u>	<u>(293,764)</u>
Transfers between funds	4	(54,703)	54,703	-	-	-
Net movement in funds		<u>(2,036)</u>	<u>297</u>	<u>196,780</u>	<u>195,041</u>	<u>(293,764)</u>
Total funds brought forward at 1st April 2023		204,217	54,413	4,916,583	5,175,213	5,468,977
Total funds carried forward at 31st March 2024		<u>202,181</u>	<u>54,710</u>	<u>5,113,363</u>	<u>5,370,254</u>	<u>5,175,213</u>

ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
BALANCE SHEET 31ST MARCH 2025

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	Notes	Unrestricted Fund Clause 28(2) £	Designated Fund Clause 28(3) £	Restricted Fund Clause 28(1) £	Endowment Fund £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS							
Investments	5	-	-	-	5,027,790	5,027,790	5,088,307
		-		-	5,027,790	5,027,790	5,088,307
CURRENT ASSETS							
Current asset investments	6	130,308	-	-	-	130,308	136,173
Debtors and prepayments	7	630	-	-	-	630	601
Cash	8	90,895	6,800	56,168	23,960	177,823	162,081
		221,833	6,800	56,168	23,960	308,761	298,855
CURRENT LIABILITIES							
Creditors: amounts falling due within one year	9	6,687	-	-	4,159	10,846	16,908
NET CURRENT ASSETS (LIABILITIES)		215,146	6,800	56,168	19,801	297,915	281,947
NET ASSETS		215,146	6,800	56,168	5,047,591	5,325,705	5,370,254
FUNDS							
Endowment - capital	10	-		-	5,047,591	5,047,591	5,113,363
Designated Fund	10	-	6,800			6,800	
Restricted income	10	-		56,168	-	56,168	54,710
Unrestricted income	10	215,146		-	-	215,146	202,181
ACCUMULATED FUNDS		215,146	6,800	56,168	5,047,591	5,325,705	5,370,254

Approved by the Trustees on 12th June 2025 and signed on their behalf by

.....
Dr R Harries, Chairman

**ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
NOTES FOR THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The Alderman Newton's Educational Foundation is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on pages 1 and 2 of these financial statements.

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below, these policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares. In the case of interest this is accrued.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and has been classified under headings that aggregate all costs related the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is included when incurred. Investment management costs are charged to Endowment funds. Grants paid are recognised when approved by the trustees.

**ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION
NOTES FOR THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

Allocation and apportionment costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment fund represents investments in listed organisations, with only the income generated from this investment to be spent on the objects of the charity.

The income from the endowment funds is shown under the unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants to schools and individuals are charged in the year the grant is made.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments.

2. CHARITABLE ACTIVITIES - GRANTS

	2025	2024
	£	£
Payments under clause 28(1) to designated and other educational charities	54,710	54,406
Grants under clause 28(2)	86,707	122,736
Total direct charitable expenditure	<u>141,417</u>	<u>177,142</u>

3. SUPPORT COSTS

	2025	2024
	£	£
Management and administration of the charity		
Unrestricted fund:		
Secretarial fees and office costs	19,923	19,364
Audit and accountancy fees	3,845	4,999
Bank charges	62	62
Trustee indemnity insurance	594	645
Other expenses	563	192
	<u>24,987</u>	<u>25,262</u>
Endowment fund:		
Investment management fees	<u>16,623</u>	<u>15,241</u>

4. TRANSFERS BETWEEN FUNDS

i) Under the terms of the scheme the trustees are required to allocate one third of the net income to designated educational charities (Restricted Fund) and two thirds for other charitable purposes as permitted by the scheme.

ii) At 1st April 2024 there was an undistributed balance under Clause 28(1) of £54,710 available for eligible charities of which £54,710 was paid out during the current year. At 31st March 2025 there was an undistributed balance under Clause 28(1) of £56,168

5. FIXED ASSETS

	2025	2024
	£	£
Investments at market value		
At 1st April 2024	5,088,307	4,895,485
Additions	55,532	-
Disposals	(66,900)	(19,199)
Realised gains/(losses)	(6,169)	(4,208)
Unrealised gains/(losses)	(42,980)	216,229
At 31st March 2025	<u>5,027,790</u>	<u>5,088,307</u>

6. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Investments at market value		
At 1st April 2024	136,173	124,879
Additions	-	-
Disposals	-	-
Realised gains/(losses)	-	-
Unrealised gains/(losses)	(5,865)	11,294
At 31st March 2025	130,308	136,173

The current asset investments held at 31st March 2025 were as follows:

CBF Investment Fund	130,308	136,173
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7. DEBTORS AND PREPAYMENTS

	2025 £	2024 £
Unrestricted fund:		
Dividends and interest	370	353
Trustee insurance	260	248
	630	601

8. CASH

	2025 £	2024 £
CBF Deposit Fund	103,242	80,547
Evelyn - client deposit and dividend accounts	6,779	15,111
CAF Bank - Gold Account	40,397	-
CAF Bank - current account	27,405	66,423
	177,823	162,081

9. CREDITORS

	2025 £	2024 £
Unrestricted fund:		
Grants payable	4,287	10,839
Audit and accountancy fees	2,400	2,274
	6,687	13,113

Restricted fund:

Grants payable	-	-
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Endowment fund:

Investment management fees	4,159	3,795
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10. FUNDS

		Endowment	Restricted	Designated	Unrestricted
	Total	funds	income Clause	income	income
The constitution of the funds at 31st March 2025 was as follow:			28(1)	Clause 28(3)	Clause 28(2)
	£	£	£	£	£
Fixed asset investments	5,027,790	5,027,790	-	-	-
Current asset investments	130,308	-	-	-	130,308
Debtors	630	-	-	-	630
Creditors	(10,846)	(4,159)	-	-	(6,687)
Cash	177,823	23,960	56,168	6,800	90,895
At 31st March 2025	5,325,705	5,047,591	56,168	6,800	215,146
At 31st March 2024	5,424,965	5,113,363	54,710	54,711	202,181

Endowment fund - This is the permanent endowment of the charity. It cannot be expended. It is the income generated from the investment of this endowment that provides the charity with its main source of expendable income.

Restricted fund - The charity is required to allocate one third of its income (after administrative costs) each year to the charities designated in Clause 28(1) of its governing document (Charity Scheme). The Restricted Fund comprises the income allocated for this purpose.

Unrestricted fund - These are the unrestricted (free) reserves of the charity available for expenditure on Clause 28(2) of the charity's objects and for general administration. The Unrestricted Fund comprises income received (excluding that allocated to the Restricted Fund) that has not yet been expended.

Designated fund - These are designated funds comprised of unused budgeted unrestricted reserves set aside for the next year to be available for expenditure on Clause 28(3) of the charity's objects. Any unused amounts will be returned to unrestricted reserves.

11. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year (2024: £nil).
No trustees were reimbursed out of pocket travel expenses (2024: £nil).

12. RELATED PARTY DISCLOSURES

Miss C Pharoah, Trustee, is also a Trustee of Charity Link, which provides administrative services to the Foundation.

Related party transactions during the year can be summarised as follows:

	£
Secretarial fees and office costs	19,923 Charity Link
Accountancy fees (bookkeeping costs)	1,445 Charity Link
Miscellaneous expenses	563 Charity Link

TRUSTEES' INFORMATION SCHEDULE

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The following page is for Trustees' information only - it does not form part of the statutory accounts.

ALDERMAN NEWTON'S EDUCATIONAL FOUNDATION

Summary of Unrestricted Income & Expenditure

	2025	2024	2023	2022	2021	2020	2019	2018	2017
	£	£	£	£	£	£	£	£	£
Income									
Investment income	188,965	184,807	183,815	178,450	160,136	176,982	171,828	188,449	162,160
Bank interest	4,527	4,564	2,454	159	694	1,316	1,065	529	790
Other incoming resources			-	-	-	-	723	1,500	18
	<u>193,492</u>	<u>189,371</u>	<u>186,269</u>	<u>178,609</u>	<u>160,830</u>	<u>178,298</u>	<u>173,616</u>	<u>190,478</u>	<u>162,968</u>
Administration & other expenses									
	24,987	25,262	23,058	19,872	17,184	16,576	15,371	17,138	16,204
Available income									
	168,505	164,109	163,211	158,737	143,646	161,722	158,245	173,340	146,764
Allocation to Clause 28(1)									
	56,168	54,703	54,404	52,912	47,882	53,907	52,748	57,780	48,922
Grants under Clause 28(2)									
	86,707	122,736	132,701	125,672	87,422	109,425	125,981	119,213	72,397
Allocation to Clause 28(3)									
	6,800	-	-	-	-	-	-	-	-
Gains (losses) on current asset investments									
	(5,865)	11,294	(4,601)	10,064	20,517	(1,731)	8,210	2,070	12,437
Net unrestricted funds: added to/(taken from) reserves									
	<u>12,965</u>	<u>(2,036)</u>	<u>(28,495)</u>	<u>(9,783)</u>	<u>28,859</u>	<u>(3,341)</u>	<u>(12,274)</u>	<u>(1,583)</u>	<u>37,882</u>
Accumulated income (reserves) at year end									
Current asset investments	130,308	136,173	124,879	129,479	119,415	98,898	100,629	92,419	90,349
Other current assets	84,838	66,008	79,388	103,233	123,080	114,738	116,348	136,832	140,485
	<u>215,146</u>	<u>202,181</u>	<u>204,267</u>	<u>232,712</u>	<u>242,495</u>	<u>213,636</u>	<u>216,977</u>	<u>229,251</u>	<u>230,834</u>