

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Dixie Educational Foundation**

Vaughan Davies & Co (Accountants) Ltd
Unit 1-3, Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

The Dixie Educational Foundation

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11

The Dixie Educational Foundation

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

527837

Principal address

Cool Hill Farm
Sibson Road
Sheepy Parva
Atherstone
Warwickshire
CV9 3RE

Trustees

B Sutton
Mrs C Dixie
Mrs J Glennon
Mrs M Brooke
M Cook
M Cartwright
K Morrell
B Crook
Mrs M Nelson
M Reed
Mrs G Tallis
Mrs J Mackey

Independent Examiner

Vaughan Davies & Co (Accountants) Ltd
Unit 1-3, Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

M Reed - Trustee

**Independent Examiner's Report to the Trustees of
The Dixie Educational Foundation**

Independent examiner's report to the trustees of The Dixie Educational Foundation

I report to the charity trustees on my examination of the accounts of The Dixie Educational Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston FCCA

Vaughan Davies & Co (Accountants) Ltd
Unit 1-3, Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

19 May 2025

The Dixie Educational Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	-
Investment income	2	200,626	141,801
Total		200,627	141,801
EXPENDITURE ON			
Raising funds	3	9,391	1,376
Charitable activities			
Grants		73,405	105,986
Other		8,725	4,885
Total		91,521	112,247
NET INCOME		109,106	29,554
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		1,357,932	1,380,653
Net movement in funds		1,467,038	1,410,207
RECONCILIATION OF FUNDS			
Total funds brought forward		2,138,579	728,372
TOTAL FUNDS CARRIED FORWARD		3,605,617	2,138,579

The notes form part of these financial statements

The Dixie Educational Foundation

Balance Sheet
31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	1,325,000	87,685
Investments			
Investments	7	2,021,971	1,901,354
Social investments	8	20,000	20,000
		3,366,971	2,009,039
CURRENT ASSETS			
Cash at bank		238,646	129,540
NET CURRENT ASSETS		238,646	129,540
TOTAL ASSETS LESS CURRENT LIABILITIES		3,605,617	2,138,579
NET ASSETS		3,605,617	2,138,579
FUNDS	9		
Unrestricted funds		3,605,617	2,138,579
TOTAL FUNDS		3,605,617	2,138,579

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

M Reed - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Dixie Educational Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	142,207	84,596
Deposit account interest	747	664
Dividends received	57,672	56,541
	<u>200,626</u>	<u>141,801</u>

3. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Property repairs	8,224	262
	<u>8,224</u>	<u>262</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>141,801</u>
EXPENDITURE ON	
Raising funds	1,376
Charitable activities	
Grants	105,986
Other	<u>4,885</u>
Total	<u>112,247</u>
NET INCOME	29,554
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	<u>1,380,653</u>
Net movement in funds	1,410,207
RECONCILIATION OF FUNDS	
Total funds brought forward	728,372

The Dixie Educational Foundation
Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

2,138,579

6. TANGIBLE FIXED ASSETS

Freehold
property
£

COST OR VALUATION

At 1 April 2024

87,685

Revaluations

1,237,315

At 31 March 2025

1,325,000

NET BOOK VALUE

At 31 March 2025

1,325,000

At 31 March 2024

87,685

Cost or valuation at 31 March 2025 is represented by:

Freehold
property
£

Valuation in 2025

1,237,315

Cost

87,685

1,325,000

Previously the Bank Building was shown at cost value, following the revaluation all School buildings have been included.

7. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 April 2024

1,901,354

Revaluations

120,617

At 31 March 2025

2,021,971

NET BOOK VALUE

At 31 March 2025

2,021,971

At 31 March 2024

1,901,354

The Dixie Educational Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. **FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2024	1,380,653
Valuation in 2025	120,617
Cost	520,701
	2,021,971

8. **SOCIAL INVESTMENTS**

	Other investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	20,000
NET BOOK VALUE	
At 31 March 2025	20,000
At 31 March 2024	20,000

Cost or valuation at 31 March 2025 is represented by:

	Other investments £
Cost	20,000

9. **MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,138,579	1,467,038	3,605,617
TOTAL FUNDS	2,138,579	1,467,038	3,605,617

The Dixie Educational Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,627	(91,521)	1,357,932	1,467,038
TOTAL FUNDS	<u>200,627</u>	<u>(91,521)</u>	<u>1,357,932</u>	<u>1,467,038</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	728,372	1,410,207	2,138,579
TOTAL FUNDS	<u>728,372</u>	<u>1,410,207</u>	<u>2,138,579</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,801	(112,247)	1,380,653	1,410,207
TOTAL FUNDS	<u>141,801</u>	<u>(112,247)</u>	<u>1,380,653</u>	<u>1,410,207</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	728,372	2,877,245	3,605,617
TOTAL FUNDS	<u>728,372</u>	<u>2,877,245</u>	<u>3,605,617</u>

The Dixie Educational Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	342,428	(203,768)	2,738,585	2,877,245
TOTAL FUNDS	<u>342,428</u>	<u>(203,768)</u>	<u>2,738,585</u>	<u>2,877,245</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Dixie Educational Foundation
Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Investment income		
Rents received	142,207	84,596
Deposit account interest	747	664
Dividends received	57,672	56,541
	<u>200,626</u>	<u>141,801</u>
Total incoming resources	200,627	141,801
EXPENDITURE		
Raising donations and legacies		
Insurance	1,167	1,114
Investment management costs		
Property repairs	8,224	262
Charitable activities		
Grants to institutions	61,345	83,485
Grants to individuals	12,060	10,180
	<u>73,405</u>	<u>93,665</u>
Other		
Wages	4,060	4,885
Support costs		
Management		
Room Hire	65	25
Finance		
Bank charges	84	81
Governance costs		
Professional Fees	3,916	11,615
Accountancy and legal fees	600	600
	<u>4,516</u>	<u>12,215</u>
Total resources expended	91,521	112,247
Net income	109,106	29,554

This page does not form part of the statutory financial statements