

**PINCHBECK'S SCHOOL, BUTTERWICK**

**RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**

**PINCHBECK'S SCHOOL, BUTTERWICK**

**YEAR ENDED 31 DECEMBER 2021**

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## **PINCHBECK'S SCHOOL, BUTTERWICK**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present the receipts and payments accounts of the charity for the year ended 31 December 2021.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Pinchbeck's School, Butterwick was registered as a charity on 16 September 1964 (number 527673). The contact address is Butterwick Primary School, Butterwick, Boston, Lincolnshire, PE22 0HU.

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are:

1. Maintenance of a school for boys and girls and infants, as public elementary school.
2. Provision of scholarships and exhibitions for boys and girls attending P.E.S. in the parishes of Butterwick, Freiston, Wrangle, Leake, Leverton, Benington, Fishtoft and Skirbeck.
3. Providing a school lending library and prizes or exhibitions tenable at a training college for teachers.

The charity receives income from the rental of various properties and land that it holds as its assets. In addition interest is received on monies held on deposit. The charity operates to support the local school as set out in its constitution and makes resources available for the education of children in the surrounding area.

### **ACHIEVEMENT AND PERFORMANCE**

Rental income received is detailed in note 1 to the receipts and payments accounts.

Interest received was dependent on the monies held on deposit and the interest rates applicable during the year.

In planning the activities of the charity the trustees are mindful of the guidance issued by the Charity Commission with regard to public benefit.

All trustees give their time voluntarily and received no remuneration or other benefits.

### **FINANCIAL REVIEW**

The results for the year are shown in the receipts and payments accounts on pages 4 to 6.

The charity holds cash at bank, all of which represents unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. Any surplus funds which are not likely to be needed in the foreseeable future are placed on deposit to earn interest.

The trustees maintain the reserves of the charity at a level deemed sufficient for the charity to operate in such a manner to meet its objectives.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity governing document is a Scheme dated 23 October 1876.

New trustees are recruited by word of mouth by local people, by recommendation of existing trustees and by people in the community who volunteer. Any new trustee needs to have the relevant skills set to complement the existing board of trustees. New trustees are given the necessary training as required.

The trustees have assessed the risks to which the charity is exposed. Risk to rental income includes any inundation by salt water of the arable farm land which is rented out. Investment risk is deemed low as monies are invested in low risk portfolios.

PINCHBECK'S SCHOOL, BUTTERWICK

**TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 - continued**

**TRUSTEES**

The trustees who held office during the year were:

Mr A Godwin (Chair)

Mr P Watson

Mr P Walsh

Mrs J Meacock - resigned 28 July 2021

Rev A Higginson

Mrs H Dower


Mr D Bell

Mr J Debnam

Approved by the Trustees and signed on their behalf



Trustee – Mr A Godwin (Chair)



Trustee – Mr P Watson

Date: 19 October 2022

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
PINCHBECK'S SCHOOL, BUTTERWICK**

**Independent examiner's report to the trustees of Pinchbeck's School, Butterwick**

I report to the charity trustees on my examination of the accounts of Pinchbeck's School, Butterwick for the year ended 31 December 2021 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Godson FCA  
Duncan & Toplis Limited  
Chartered Accountants  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

Dated: 24 October 2022

PINCHBECK'S SCHOOL, BUTTERWICK

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>UNRESTRICTED FUND</u>	2021		2020
	£	£	
<b>RECEIPTS</b>			
Rental income from: (Note 1)			
Properties	17,020		17,020
Land	<u>41,400</u>		<u>57,540</u>
		58,420	74,5602
Sale of School Farm Cottage and barn	147,000		-
Interest received - National Savings	1,439		23
Sundry income - wayleave	36		36
Eon refund	-		100
AWA refund	185		-
ELDC refund	259		-
Insurance refund	<u>198</u>		<u>-</u>
		<u>149,117</u>	<u>159</u>
<b>TOTAL RECEIPTS</b>		207,537	74,719
<b>PAYMENTS</b>			
Contributions paid to Butterwick School	6,393		53,953
Contributions paid to Butterwick School kitchen	3,098		3,034
Payment of insurance for Butterwick School kitchen	641		646
Rental property expenses:			
Repairs etc.	3,045		1,317
Utilities (water rates etc.)	1,413		4,913
Insurance	866		1,114
Gardening services	1,545		1,567
Legal and professional fees	6,591		2,597
Teaching staff retirement and leaving gifts	350		-
Clerk fees	1,500		-
Planning application – School Farm	<u>-</u>		<u>1,595</u>
<b>TOTAL PAYMENTS</b>		<u>25,442</u>	<u>70,736</u>
<b>NET RECEIPTS FOR THE YEAR</b>		<u>182,095</u>	<u>3,983</u>

PINCHBECK'S SCHOOL, BUTTERWICK

STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2021

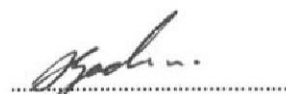
	2021 £	2020 £
<b>MONETARY ASSETS</b>		
Lloyds Bank - Treasurers account	340,713	159,393
National Savings	251,723	250,284
	<u>592,436</u>	<u>409,677</u>
Unpaid invoices	<u>(664)</u>	<u>-</u>
<b>NET ASSETS</b>	<u>591,772</u>	<u>409,677</u>
<b>REPRESENTED BY :</b>	2021 £	2020 £
Unrestricted funds:		
Balance as brought forward	409,677	405,694
Net receipts/(payments) for the year	<u>182,095</u>	<u>3,983</u>
<b>TOTAL FUNDS</b>	<u>591,772</u>	<u>409,677</u>

**OTHER ASSETS**


*In addition to the funds noted above, the charity owns various property and land as detailed in note 1.*

**APPROVAL**

The receipts and payments accounts were approved by the Trustees and signed on their behalf by:



Trustee – Mr A Godwin (Chair)



Trustee – Mr P Watson

Date: 19 October 2022



## PINCHBECK'S SCHOOL, BUTTERWICK

### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. RENTAL INCOME ANALYSIS

		2021	2020
		£	£
<b>Properties:</b>			
Pinchbeck House, Butterwick		8,400	8,400
School Farm Cottage		5,520	5,520
The Nursery Building		3,100	3,100
School Farm House and buildings		-	-
<b>Land:</b>			
School Farm, Friskney	70 acres	32,500	48,750
Butterwick Ings, Boston	11.75 acres	820	820
Boys School Lane, Butterwick Road, Freiston	9.16 acres	-	2,290
Main Road, Benington	2.296 acres	413	413
Doves Lane, Butterwick	2 acres	-	-
Fishtoft (in total)	32.819 acres	7,642	5,242
RAF outmarsh re: School Farm, Friskney		25	25
<b>TOTAL RENTAL INCOME RECEIVED</b>		<b>58,420</b>	<b>74,560</b>

The charity obtained vacant possession of School Farm House when the School Farm, Friskney tenancy was surrendered during 2015. Whilst the School Farm land was re-let, the charity retained the School Farm House and buildings separately.

During 2021 the charity sold School Farm Cottage and a barn.

#### 2. TRUSTEES

During the year one of the trustees received £1,500 for acting as clerk. (2020 - £nil). The payment was made after the individual had ceased to be a trustee.

No expenses were claimed by the Trustees (2020 – none).

#### 3. FUNDS

All funds of the charity are unrestricted funds.