

PINCHBECK'S SCHOOL, BUTTERWICK

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

PINCHBECK'S SCHOOL, BUTTERWICK

YEAR ENDED 31 DECEMBER 2020

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PINCHBECK'S SCHOOL, BUTTERWICK

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present the receipts and payments accounts of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Pinchbeck's School, Butterwick was registered as a charity on 16 September 1964 (number 527673). The contact address is Butterwick Primary School, Butterwick, Boston, Lincolnshire, PE22 0HU.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

1. Maintenance of a school for boys and girls and infants, as public elementary school.
2. Provision of scholarships and exhibitions for boys and girls attending P.E.S. in the parishes of Butterwick, Freiston, Wrangle, Leake, Leverton, Benington, Fishtoft and Skirbeck.
3. Providing a school lending library and prizes or exhibitions tenable at a training college for teachers.

The charity receives income from the rental of various properties and land that it holds as its assets. In addition interest is received on monies held on deposit. The charity operates to support the local school as set out in its constitution and makes resources available for the education of children in the surrounding area.

ACHIEVEMENT AND PERFORMANCE

Rental income received is detailed in note 1 to the receipts and payments accounts. All property and land held by the charity generated rental income except for School Farm House which became vacant during 2015.

Interest received was dependent on the monies held on deposit and the interest rates applicable during the year.

In planning the activities of the charity the trustees are mindful of the guidance issued by the Charity Commission with regard to public benefit.

All trustees give their time voluntarily and received no remuneration or other benefits.

FINANCIAL REVIEW

The results for the year are shown in the receipts and payments accounts on pages 4 to 6.

The charity holds cash at bank, all of which represents unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. Any surplus funds which are not likely to be needed in the foreseeable future are placed on deposit to earn interest.

The trustees maintain the reserves of the charity at a level deemed sufficient for the charity to operate in such a manner to meet its objectives.

No additional risk to the charity from the current Covid-19 pandemic is perceived, but this will continue to be monitored.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity governing document is a Scheme dated 23 October 1876.

New trustees are recruited by word of mouth by local people, by recommendation of existing trustees and by people in the community who volunteer. Any new trustee needs to have the relevant skills set to complement the existing board of trustees. New trustees are given the necessary training as required.

The trustees have assessed the risks to which the charity is exposed. Risk to rental income includes any inundation by salt water of the arable farm land which is rented out. Investment risk is deemed low as monies are invested in low risk portfolios.

PINCHBECK'S SCHOOL, BUTTERWICK

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 - continued

TRUSTEES

The trustees who held office during the year were:

Mr A Godwin (Chair)

Mr P Watson

Mr P Walsh

Mrs J Meacock

Rev A Higginson

Mrs H Dower

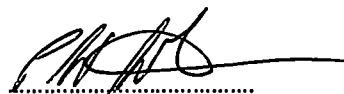
Mr D Bell

Mr J Debnam

Approved by the Trustees and signed on their behalf



Trustee – Mr A Godwin (Chair)



Trustee – Mr P Watson

Date: 14 Septemberr 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
PINCHBECK'S SCHOOL, BUTTERWICK**

Independent examiner's report to the trustees of Pinchbeck's School, Butterwick

I report to the charity trustees on my examination of the accounts of Pinchbeck's School, Butterwick for the year ended 31 December 2020 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Godson FCA
Duncan & Toplis Limited
Chartered Accountants
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Dated: 21 September 2021

PINCHBECK'S SCHOOL, BUTTERWICK

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

<u>UNRESTRICTED FUND</u>	2020		2019	
	£	£		
RECEIPTS				
Rental income from:				
Properties	(Note 1)	17,020	17,640	
Land		<u>57,540</u>	<u>30,562</u>	
		74,560		48,202
Interest received - National Savings		23	2	
Sundry income - Wayleave		36	36	
Eon refund		100		
Insurance Settlement – School Farm House		<u>-</u>	<u>12,324</u>	
		159		<u>12,362</u>
TOTAL RECEIPTS		74,719		60,564
PAYMENTS				
Contributions paid to Butterwick School		53,953	10,388	
Contributions paid to Butterwick School kitchen		3,034	1,476	
Payment of insurance for Butterwick School kitchen		646	602	
Rental property expenses:				
Repairs etc.		1,317	2,782	
Utilities (water rates etc.)		4,913	3,558	
Insurance		1,114	2,207	
Gardening services		1,567	1,875	
Legal and professional fees		2,597	3,118	
Teaching staff retirement and leaving gifts		-	296	
Clerk		-	1,500	
Planning application – School Farm		<u>1,595</u>	<u>820</u>	
TOTAL PAYMENTS		<u>70,736</u>		<u>28,622</u>
NET RECEIPTS FOR THE YEAR		<u>3,983</u>		<u>31,942</u>

PINCHBECK'S SCHOOL, BUTTERWICK

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020**

	2020 £	2019 £
MONETARY ASSETS		
Lloyds Bank - Treasurers account	159,393	355,433
National Savings	<u>250,284</u>	<u>50,261</u>
NET ASSETS	<u>409,677</u>	<u>405,694</u>


REPRESENTED BY :	2020 £	2019 £
Unrestricted funds:		
Balance as brought forward	405,694	373,752
Net receipts/(payments) for the year	<u>3,983</u>	<u>31,942</u>
TOTAL FUNDS	<u>409,677</u>	<u>405,694</u>

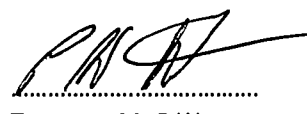
OTHER ASSETS

In addition to the funds noted above, the charity owns various property and land as detailed in note 1.

APPROVAL

The receipts and payments accounts were approved by the Trustees and signed on their behalf by:


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Trustee – Mr A Godwin (Chair)


.....
Trustee – Mr P Watson

Date: 14 September 2021

PINCHBECK'S SCHOOL, BUTTERWICK

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. RENTAL INCOME ANALYSIS

		2020	2019
		£	£
Properties:			
Pinchbeck House, Butterwick		8,400	8,400
School Farm Cottage		5,520	5,520
The Nursery Building		3,100	3,720
The Scout Hut - <i>vacated during 2016</i>		-	-
School Farm House and buildings		-	-
Land:			
School Farm, Friskney	70 acres	48,750	16,250
Butterwick Ings, Boston	11.75 acres	820	820
Boys School Lane, Butterwick Road, Freiston	9.16 acres	2,290	4,580
Main Road, Benington	2.296 acres	413	827
Doves Lane, Butterwick	2 acres	-	-
Fishtoft (in total)	32.819 acres	5,242	8,060
RAF outmarsh re: School Farm, Friskney		<u>25</u>	<u>25</u>
TOTAL RENTAL INCOME RECEIVED		<u>74,560</u>	<u>48,202</u>

The charity obtained vacant possession of School Farm House when the School Farm, Friskney tenancy was surrendered during 2015. Whilst the School Farm land was re-let, the charity retained the School Farm House and buildings separately.

The scout hut was sold in 2014 as part of the sale of the 'Old Girls School' and is no longer an asset of the charity. However, there was a notice period for vacating the building for which rent was received.

2. TRUSTEES

During 2019 one of the trustees received £1,500 for acting as clerk.
No expenses were claimed by the Trustees (2019 – none).

3. FUNDS

All funds of the charity are unrestricted funds.