

CHRIST'S HOSPITAL ENDOWMENT AT POTTER HANWORTH

England & Wales · Charity number 527669

Details

Status Registered

Legal form Other

Registered 1975-10-09

Register [View on the Charity Commission register](#)

Contact

Address Meadow View
Barff Road
Potterhanworth
Lincoln
LN4 2DU

Phone 01522797235

Activities

Objects: PROMOTING THE EDUCATION, INCLUDING SOCIAL AND PHYSICAL TRAINING, OF PERSONS UNDER THE AGE OF 25 YEARS WHO ARE OR WHO HAVE A PARENT OR PARENTS RESIDENT IN THE PARISH OF POTTER HANWORTH IN ONE OR MORE OF THE FOLLOWING WAYS:- (A) PROVIDING FOR ANY SCHOOL IN THE SAID PARISH SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY. (B) AWARDING TO SUCH PERSONS EXHIBITIONS TENABLE AT ANY SECONDARY SCHOOL, COLLEGE OF EDUCATION, UNIVERSITY, OR OTHER INSTITUTION OF FURTHER EDUCATION. (FOR FULL DETAILS SEE CLAUSE 22 OF THE SCHEME.)

Activities: Promoting the education including social and physical training of persons under the age of 25 years who are or who have a parent or parents resident in the Parish of Potterhanworth.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** PARISH OF POTTER HANWORTH
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,362	£31,065	-	-
2023-12-31	£40,190	£40,566	-	-
2022-12-31	£42,099	£43,049	-	-
2021-12-31	£29,983	£24,029	-	-
2020-12-31	£37,456	£35,742	-	-

Trustees

Name	Role	Appointed
Mark Andrews	Chair	2021-05-20
Claire Butler		2016-06-11
Daniel James Collins		2022-05-12
Emma Boardman		2024-02-01
IAN CARRINGTON		2021-07-15
Kim King		2025-12-09
RALPH ERNEST WILFORD		

CHRIST'S HOSPITAL ENDOWMENT AT POTTER HANWORTH

England & Wales - Charity number 527669

Accounts

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

The Christ's Hospital Endowment at Potterhanworth is constituted by a Charitable Scheme sealed on 4th March 1982, which updated a scheme made by the Board of Education on 8th September 1914, as varied by a scheme made by that Board on 30th January 1925.

The charity is a registered charity, number 527669, with the net income of the charity to be applied in "promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents' resident in the Parish of Potterhanworth".

Trustees are appointed in accordance with the Charitable Scheme.

The trustees (known as the governors) of the charity during 2024 were:-

M Andrews	Chairman
RE Wilford	Vice Chairman
A Battle	Treasurer (resigned 1 February 2024)
E Boardman	Treasurer (appointed 1 February 2024)
CH Butler	
I Carrington	
D Collins	
M Simpson	(resigned September 2024)

No remuneration was paid to any of the trustees.

The Clerk to the governors is: -

Mrs M Machin
Meadow View
Barff Road
Potterhanworth
Lincoln
LN4 2DU

Bankers:

National Westminster Bank Plc
225 High Street
Lincoln
LN2 1AZ

COIF Charities Deposit Fund
CCLA Fund Managers Ltd
1 Angel Lane
London EC4R 3AB

Solicitors:

Messrs Sills & Betteridge
46 Silver Street
Lincoln
LN2 1ED

Property Advisers:

Mess Jas. Martin & Co.
8 Bank Street
Lincoln
LN2 1DS

Independent Examiner:

Robert Anderson BSc FCA
Streets LLP
Tower House, Lucy Tower Street
Lincoln, LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

Responsibilities of the Trustees

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year. The statements should give a true and fair view of the state of affairs of the charity and of its financial activities for that period. They should properly present the charity's receipts and payments for the year, together with its assets and liabilities at the end of the period, adequately distinguishing any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:-

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by charities and the accounting regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Trustees

All of the governors (trustees) are local with a strong connection to the parish.

Reserves

The Endowment was founded by Dr Richard Smith who died in 1602. The Governors, recognising the long-term nature of the charity aim to maintain the value of the reserves. This is so that future generations as well as the present one may benefit from the endowment.

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

Chairman's Annual Report

I wish to thank the other governors, clerk and caretaker for their invaluable support over the past year and best wishes to Mike Simpson who stood down as a trustee. We are seeking a suitable replacement.

Turbulent politics and world affairs continue to effect small charities such as Christ's Hospital Endowment. Share prices and returns have been low and, in some cases, dropped. We continue to manage the endowment stock and invest prudently to maintain and grow the holdings for the future.

The close relationship with Potterhanworth CE Primary School continues to flourish as they are the main benefactors in terms of leasing of the memorial hall, classroom, pre-school and playing field. We have seen the school and pre-school population continue to expand and pupils excel in these key early years. I was delighted to present 22 school leavers with their choisen books, as they head off to secondary education in the summer.

The regular evening hall hirers, pre and post school clubs make the hall a village focal point and we are thankful for their continued support. Of note we particularly want to thank Lindsey Ellis for her many years of running dance classes in the hall and wish her well in retirement.

We made the decision to increase the individual autumn grants to £65 per claimant, as the figure had remained static for several years. We also noticed a steady decline in applications year-on-year and were please to observe a marked increase this year, in part, due to using local social media group postings. We still believe uptake is below that expected based on parish population and are working to improve communication ahead of future grants.

Looking ahead; we are in the process of renewing some of the leases with the school and local authority. We continue to advertise and encourage more evening and weekend hall use. We must endeavour to drive down running costs, predominantly electricity and are considering the feasibility of purchasing battery storage to use in conjunction with the solar PV panels fitted 18 months ago.



Mark Andrews BSc

Chair – Christ's Hospital Endowment at Potterhanworth

Date: 15th May 2025

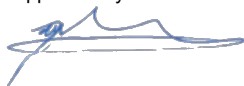
CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2024

	<u>2024</u>			<u>2023</u>		
	£	£	£	£	£	£
	Charitable Activity	Buildings	Total	Charitable Activity	Buildings	Total
Receipts						
Investment Income	8,786	-	8,786	8,598	-	8,598
Wayleaves	-	17	17	-	17	17
 Hire of the Memorial Hall						
School	-	16,570	16,570	-	16,343	16,343
Others	-	10,473	10,473	-	9,665	9,665
Preschool	-	6,516	6,516	-	5,567	5,567
 Extraordinary Income						
Government Grant	-	-	-	-	-	-
 Capital Transactions						
Sale of investment	-	-	-	-	-	-
	<u>8,786</u>	<u>33,576</u>	<u>42,362</u>	<u>8,598</u>	<u>31,592</u>	<u>40,190</u>
 Payments						
Grants Given	5,969	-	5,969	4,516	-	4,516
Hall Running costs	-	21,497	21,497	-	17,816	17,816
 Administration	3,599	-	3,599	3,364	-	3,364
 Capital Transactions						
Building cost	-	-	-	14,870	-	14,870
Investment	-	-	-	-	-	-
	<u>9,568</u>	<u>21,497</u>	<u>31,065</u>	<u>22,750</u>	<u>17,816</u>	<u>40,566</u>
 Movement	<u>(782)</u>	<u>12,079</u>	<u>11,297</u>	<u>(14,152)</u>	<u>13,776</u>	<u>(376)</u>
 Liquid Funds						
Bank/deposit account balances as at 1st January			14,768			15,144
Net movement in funds (above)			11,297			(376)
 Bank/deposit account balances as at 31st December						
National Westminster Bank Plc - Current account		23,201			13,735	
C.O.I.F. Deposit Fund account		2,864			1,033	
		<u>26,065</u>			<u>14,768</u>	

Approved by the trustees / governors on 15th May 2025 and signed on their behalf by :-



M ANDREWS (CHAIR)

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31st DECEMBER 2024

	<u>2024</u>		<u>2023</u>
	£	£	£
Monetary assets			
National Westminster Bank Plc - Current account	23,201		14,242
C.O.I.F. Deposit Fund account	<u>2,864</u>		<u>613</u>
	<u>26,065</u>		<u>14,855</u>
Debtors			
Preschool	-		-
Hall hiring	<u>-</u>		<u>-</u>
	<u>-</u>		<u>-</u>
Investment assets - Market value			
30,721 C.O.I.F. Charities Property Fund	31,728		31,578
3,565 M & G Charifund	52,485		51,151
4,879 C.O.I.F. Charities Investment Fund	99,012		96,831
17,531 BlackRock Charities UK Bond	<u>24,855</u>		<u>25,946</u>
	<u>208,080</u>		<u>205,506</u>
Fixed Assets - Solar Panels			
Cost - 2023		14,870	14,870
Depreciation brought forward	248		
Annual charge 5% Straight Line.	743	991	248
Net book value		<u>13,879</u>	<u>14,622</u>

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31st DECEMBER 2024

Permanent Endowment. Land Adjoining Memorial Hall, Barff Road including:

Dr Richard Smith Memorial Hall.

Cost - 1993		108,644		108,644
Cost - 2013		17,150		17,150
Cost - 2014		833		833
Cost - 2015		<u>93,930</u>		<u>93,930</u>
		220,557		220,557
Depreciation brought forward	129,990		121,757	
Annual charge	8,233	<u>138,223</u>	8,233	<u>129,990</u>
Net book value		<u><u>82,334</u></u>		<u><u>90,567</u></u>

Additional Building

Cost – 2016		133,353		133,353
Cost – 2017		<u>4,647</u>		<u>4,647</u>
		138,000		138,000
Depreciation brought forward	27,600		24,150	
Annual charge	3,450	<u>31,050</u>	3,450	<u>27,600</u>
Net book value		<u><u>106,950</u></u>		<u><u>110,400</u></u>

The total sum insured in respect of the Memorial Hall and the Pre School was £1,549,665 in June 2024.

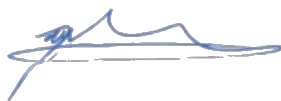
The annual charge for depreciation is taken into account when the amount available for the grant allocation is calculated. As at 31st December 2024 investments with a market value of £163,564 had been either purchased or allocated to the "depreciation fund" (the number of units purchased or allocated are based on the annual depreciation charge). This holding is included within the investments noted above.

The buildings held by the Christ's Hospital Endowment at Potterhanworth are valued at depreciated cost, as there is no market-based evidence of fair value due to their location within the school setting (FRS 102 January 2022 Para 17.15). The depreciation fund is used as a way of preserving the overall balance sheet value of the Christ's Hospital Endowment at Potterhanworth, by formalising that investments should be made at the same rate as buildings are depreciated.

Other assets:-

- (A) Land used as the school field at the rear of the Memorial Hall.
- (B) Chairs tables and other furniture etc. and equipment within the Memorial Hall held for functional use by the charity. (The aggregate cost of these items has not been quantified).

Approved by the trustees / governors on 15th May 2025 and signed on their behalf by :-



M ANDREWS (CHAIR)

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

Accounting Policies

- a) The Accounts are prepared on a receipts and payments basis in line with the accounting guidelines produced by the Charity Commissioners.
- b) Within the statement of Assets and Liabilities, the Dr. Richard Smith Memorial Hall is included at cost and depreciated on a straight line basis over forty years and will be fully depreciated by the end of 2034. Subsequent additions are depreciated on a straight line basis so that they too will be fully depreciated by the end of 2034.

The additional building completed in 2016 and currently occupied by the Potterhanworth Preschool is included at cost and depreciated on a straight line basis over 40 years and will be fully written off by the end of 2055.

- c) Expenditure on incidental equipment additions is written off in the Receipts and Payments account in the year of purchase.
- d) The fixed assets and investments of the charity are derived from the original holdings of land and the net income arising from them is applied as outlined in the annual report.

Related Party Transactions

During the year grants were awarded to individuals relating to the following trustees:

- a) £130 was awarded to A. Battle, Treasurer
- b) £130 was awarded to M.Simpson
- c) £ 65 was awarded to D Collins
- d) £130 was awarded to M.Machin, Clerk

The Trustees are residents of Potterhanworth and are therefore entitled to apply for and receive grants from the charity.

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST'S HOSPITAL
ENDOWMENT AT POTTERHANWORTH

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on the attached pages. This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 16 June 2025

Robert Anderson BSc FCA
STREETS LLP
Chartered Accountants
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTER HANWORTH

England & Wales - Charity number 527669

Accounts

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

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(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

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The charity is a registered charity, number 527669, with the net income of the charity to be applied in "promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents resident in the Parish of Potterhanworth".

Trustees are appointed in accordance with the Charitable Scheme.

The trustees (known as the governors) of the charity during 2023 were:-

M Andrews	Chairman
RE Wilford	Vice Chairman
A Battle	Treasurer
CH Butler	
I Carrington	
M Simpson	
D Collins	

No remuneration was paid to any of the trustees.

The Clerk to the governors is: -

Mrs M Machin
Meadow View
Barff Road
Potterhanworth
Lincoln
LN4 2DU

Bankers:

National Westminster Bank Plc
225 High Street
Lincoln
LN2 1AZ

COIF Charities Deposit Fund
CCLA Fund Managers Ltd
1 Angel Lane
London EC4R 3AB

Solicitors:

Messrs Sills & Betteridge
46 Silver Street
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Mess Jas. Martin & Co.
8 Bank Street
Lincoln
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Robert Anderson FCA
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(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

Responsibilities of the Trustees

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Trustees

All of the governors (trustees) are local with a strong connection to the parish.

Reserves

The Endowment was founded by Dr Richard Smith who died in 1602. The Governors, recognising the long term nature of the charity aim to maintain the value of the reserves. This is so that future generations as well as the present one may benefit from the endowment.

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

Chairman's Annual Report

The past twelve months have been challenging for all and especially charities as a result of world instability and regional wars. The energy and investment markets have been volatile and this follows the slow recovery after the Covid pandemic.

We have faced an exponential increase in electricity costs and are mindful that we cannot pass these onto our hirers in full. This led us to re-visit the options for solar PV panels, which in the past proved too expensive. In the summer a 12kW dual aspect array was fitted to the hall roof and is already proving a good investment in terms of energy savings. Looking ahead we are considering adding battery storage for use in the evenings.

In addition to our rental income we rely on an investment portfolio and this too has suffered from market downturns. Therefore we are investigating, with the help of local subject matter experts, where to direct our efforts to meet our Investment Strategy – Medium Risk (to allow growth but without too great an exposure to risk), Balanced Objective (Income and Growth). This Investment Income covers grants paid in the winter of each year.

One positive growth area has been the increase in hall rentals including the swelling numbers in the Cub and Scout groups. A big thank you to Megan our Clerk and Sandra our hall cleaner and caretaker for managing the day-to-day use.

After seven years of sterling service in the role of Treasurer Trustee, Annabel Battle has decided to step down, a huge thank you for her diligent work in keeping the 'books' in order and much more.

We welcome Emma Boardman who will be taking on the role in the New Year.

One area that has resulted in a great deal of historical research by Ralph (Vice Chair) and Annabel; was to clarify with the Charity Commission what we hold as permanently endowed assets. Permanent endowment is property that the charity must retain. It can only be sold or added too with authority from the Charity Commission. This comprises land adjoining the Memorial Hall, Barff Road, Potterhanworth, Lincoln, LN4 2DU. The assets include the Hall, Pre School, New Classroom and Field and includes 625 M&G Shares. This is held on behalf of Christ's Hospital by the Official Custodian – The Charity Commission.

Although my report highlights areas of concern, I am mindful of the positive impact we have in fulfilling our remit to serve the educational and extracurricular needs of our young people. Our close relationships with the school and youth based clubs help Potterhanworth to continue to be a safe and vibrant village to raise our families.


M ANDREWS (Chairman)

On behalf of the Governors

Date: 28 March 2024

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2023

	<u>2023</u>			<u>2022</u>		
	£	£	£	£	£	£
	Charitable Activity	Buildings	Total	Charitable Activity	Buildings	Total
Receipts						
Investment Income	8,598	-	8,598	8,047	-	8,047
Wayleaves	-	17	17	-	17	17
Hire of the Memorial Hall						
School	-	16,343	16,343	-	15,825	15,825
Others	-	9,665	9,665	-	7,370	7,370
Preschool	-	5,567	5,567	-	2,841	2,841
Extraordinary Income						
Government Grant	-	-	-	-	-	-
Capital Transactions						
Sale of investment	-	-	-	-	8,000	8,000
	8,598	31,592	40,190	8,047	34,053	42,099
Payments						
Grants Given	4,516	-	4,516	5,083	-	5,083
Hall Running costs	-	17,816	17,816	-	14,945	14,945
Administration	3,363	-	3,363	3,021	-	3,021
Capital Transactions						
Building cost	14,870	-	14,870	-	-	-
Investment	-	-	-	20,000	-	20,000
	22,749	17,816	40,566	28,104	14,945	43,049
Movement	(14,152)	13,776	(376)	(20,057)	19,108	(949)

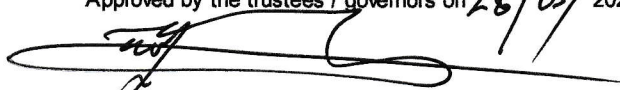
Liquid Funds

Bank/deposit account balances as at 1st January		15,144		16,093
Net movement in funds (above)		(376)		(949)

Bank/deposit account balances as at 31st December

National Westminster Bank Plc - Current acc	13,735		9,951
C.O.I.F. Deposit Fund account	1,033		5,193
		14,768	15,144

Approved by the trustees / governors on 28/03/2024 and signed on their behalf by :-


M. ANDREWS (Chairman)

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2023

	2023		2022	
	£	£	£	£
Monetary assets				
National Westminster Bank Plc - Current account		13,735		9,951
C.O.I.F. Deposit Fund account		<u>1,033</u>		<u>5,193</u>
		<u>14,768</u>		<u>15,144</u>
Investment assets - Market value				
30,721 C.O.I.F. Charities Property Fund		31,578		33,676
3,565 M & G Charifund		51,151		52,382
4,879 C.O.I.F. Charities Investment Fund		96,825		88,552
17,531 BlackRock Charities UK Bond		<u>25,946</u>		<u>25,595</u>
		<u>205,500</u>		<u>200,205</u>
Fixed Assets - Solar Panels				
Cost - 2023		14,870		-
Depreciation brought forward	-	-	-	-
Annual charge 5% Straight Line.	248	<u>248</u>	-	<u>-</u>
Net book value		<u>14,622</u>		<u>-</u>

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2023

Permanent Endowment. Land Adjoining Memorial Hall, Barff Road including:

Dr Richard Smith Memorial Hall.

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Cost - 1993		108,644		108,644
Cost - 2013		17,150		17,150
Cost - 2014		833		833
Cost - 2015		93,930		93,930
		<u>220,557</u>		<u>220,557</u>
Depreciation brought forward	121,757		113,523	
Annual charge	8,233	129,990	8,233	121,757
Net book value		<u>90,567</u>		<u>98,800</u>

Additional Building

Cost - 2016		133,353		133,353
Cost - 2017		4,647		4,647
		<u>138,000</u>		<u>138,000</u>
Depreciation brought forward	24,150		20,700	
Annual charge	3,450	27,600	3,450	24,150
Net book value		<u>110,400</u>		<u>113,850</u>

The total sum insured in respect of the Memorial Hall and the Pre School is £1,097,573 in June 2023.

The annual charge for depreciation is taken into account when the amount available for the grant allocation is calculated. As at 31st December 2023 investments with a market value of £182,599 had been either purchased or allocated to the "depreciation fund" (the number of units purchased or allocated are based on the annual depreciation charge). This holding is included within the

The buildings held by the Christ's Hospital Endowment at Potterhanworth are valued at depreciated cost, as there is no market-based evidence of fair value due to their location within the school setting (FRS 102 January 2022 Para 17.15). The depreciation fund is used as a way of preserving the overall balance sheet value of the Christ's Hospital Endowment at Potterhanworth, by formalising that investments should be made at the same rate as buildings

Other assets:-

- (a) Land used as the school field at the rear of the Memorial Hall.
- (b) Chairs tables and other furniture etc. and equipment within the Memorial Hall held for functional use by the charity. (The aggregate cost of these items has not been quantified).

Approved by the trustees / governors on 28/03/2024 and signed on their behalf by :-


M. ANDREWS (Chairman)

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

Accounting Policies

- a) The Accounts are prepared on a receipts and payments basis in line with the accounting guidelines produced by the Charity Commissioners.
- b) Within the statement of Assets and Liabilities, the Dr. Richard Smith Memorial Hall is included at cost and depreciated on a straight line basis over forty years and will be fully depreciated by the end of 2034. Subsequent additions are depreciated on a straight line basis so that they too will be fully depreciated by the end of 2034.

The additional building completed in 2016 and currently occupied by the Potterhanworth Preschool is included at cost and depreciated on a straight line basis over 40 years and will be fully written off by the end of 2055.

- c) Expenditure on incidental equipment additions is written off in the Receipts and Payments account in the year of purchase.
- d) The fixed assets and investments of the charity are derived from the original holdings of land and the net income arising from them is applied as outlined in the annual report.

Related Party Transactions

During the year grants were awarded to individuals relating to the trustees:

- a) £105 was awarded to A. Battle, Treasurer
- b) £110 was awarded to M.Machin, Clerk
- c) £110 was awarded to M.Simpson

The Trustees are residents of Potterhanworth and are therefore entitled to apply for and receive grants from the charity.

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST'S HOSPITAL
ENDOWMENT AT POTTERHANWORTH

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on the attached pages. This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 3 April 2024

Robert Anderson FCA
STREETS LLP
Chartered Accountants
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTER HANWORTH

England & Wales - Charity number 527669

Accounts

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

The Christ's Hospital Endowment at Potterhanworth is constituted by a Charitable Scheme sealed on 4th March 1982, which updated a scheme made by the Board of Education on 8th September 1914, as varied by a scheme made by that Board on 30th January 1925.

The charity is a registered charity, number 527669, with the net income of the charity to be applied in "promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents resident in the Parish of Potterhanworth".

Trustees are appointed in accordance with the Charitable Scheme.

The trustees (known as the governors) of the charity during 2022 were:-

M Andrews	Chairman
RE Wilford	Vice Chairman
A Battle	Treasurer
CH Butler	
I Carrington	
M Simpson	(Appointed 3 rd February 2022)
D Collins	(Appointed 12 th May 2022)
M Parry	(Resigned 12 th May 2022)

No remuneration was paid to any of the trustees.

The Clerk to the governors is: -

Mrs M Machin
Meadow View
Barff Road
Potterhanworth
Lincoln
LN4 2DU

Bankers:

National Westminster Bank Plc
225 High Street
Lincoln
LN2 1AZ

COIF Charities Deposit Fund
Senator House
85 Queen Victoria Street
London EC4V 4ET

Solicitors:

Messrs Sills & Betteridge
46 Silver Street
Lincoln
LN2 1ED

Property Advisers:

Mess Jas. Martin & Co.
8 Bank Street
Lincoln
LN2 1DS

Independent Examiner:

Robert Anderson FCA
Streets LLP
Tower House, Lucy Tower Street
Lincoln, LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

Responsibilities of the Trustees

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year. The statements should give a true and fair view of the state of affairs of the charity and of its financial activities for that period. They should properly present the charity's receipts and payments for the year, together with its assets and liabilities at the end of the period, adequately distinguishing any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:-

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by charities and the accounting regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Trustees

All of the governors (trustees) are local with a strong connection to the parish.

Reserves

The Endowment was founded by Dr Richard Smith who died in 1602. The Governors, recognising the long term nature of the charity aim to maintain the value of the reserves. This is so that future generations as well as the present one may benefit from the endowment.

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

Chairman's Annual Report

The Charity has seen a lot of changes in the past twelve months. I was appointed as the Chair in December last year upon the stepping down of Gordon Lindsay after 15 sterling years in the post.

Martin Parry resigned to concentrate on running the Culfrey Trust. His broad experience and measured wisdom will be missed. We welcomed two new trustees; Mike Simpson and Dan Collins, who are already proving to be valued, hands on governors.

The Memorial Hall could not function successfully without the Clerk and hall Caretaker. Thank you to Sandra Donnor for the steadfast care in looking after the hall and to Yvonne Woodcock, who retired in September as Clerk after 20 years. Yvonne's influence within the charity and wider village life is immeasurable and we wish her well. We welcome Megan Machin who has had to "hit the ground running" in taking over from Yvonne as Clerk.

The past few years have been dominated by the pandemic and the charity has suffered from the resulting downturn in revenue from the Memorial Hall use and in our shareholdings. We were delighted that we could recommence the grants this year to support extracurricular activities for the young people of the parish.

Keen to rebuild the Memorial Hall hirings, we have actively promoted and succeeded in gaining additional users. Our thanks go to our long standing groups; Bright Sparks, Lyndsey Ellis Dance and Jujitsu as well as the new Cub and Scout unit in Potterhanworth, which runs on Monday and Tuesday evenings. The hall remains available most weekends for hire.

We were involved in the community wide Platinum Jubilee celebrations and gifted Jubilee Medals to children of the parish to mark the occasion.

As the current governors of a charity that in some form or other stretches back over 400 years we are well aware of our responsibilities to secure and build the endowment. In these challenging times we are keen to continue supporting the school and young parishioners, in accordance with our charitable objectives, and we are aware that in turn, this will help the wider community. We are also embracing initiatives to reduce energy use and lessen our impact on climate change, which in turn helps us to keep hire charges at reasonable levels.

Thank you to our vibrant diverse community for continuing to support Christ's Hospital Endowment at Potterhanworth.



M ANDREWS (Chairman)

On behalf of the Governors

Date: 15/03/23

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

Receipts and Payment Account for the year ended 31 December 2022

	<u>2022</u>			<u>2021</u>		
	£ Charitable Activity	£ Buildings	£ Total	£ Charitable Activity	£ Buildings	£ Total
Receipts						
Investment Income	8,047	-	8,047	7,543	-	7,543
Wayleaves	-	17	17	-	17	17
Hire of the Memorial Hall						
School	-	15,825	15,825	-	15,869	15,869
Others	-	7,370	7,370	-	4,729	4,729
Preschool	-	2,841	2,841	-	1,825	1,825
Capital Transactions						
Sale of investment	-	8,000	8,000	-	-	-
	<u>8,047</u>	<u>34,053</u>	<u>42,099</u>	<u>7,543</u>	<u>22,440</u>	<u>29,983</u>
Payments						
Grants Given	5,083	-	5,083	340	-	340
Hall Running costs	-	14,945	14,945	-	12,839	12,839
Administration	3,021	-	3,021	4,850	-	4,850
Capital Transactions						
Building cost	-	-	-	-	-	-
Investment	20,000	-	20,000	6,000	-	6,000
	<u>28,104</u>	<u>14,945</u>	<u>43,049</u>	<u>11,190</u>	<u>12,839</u>	<u>24,029</u>
Movement	<u>(20,057)</u>	<u>19,108</u>	<u>(949)</u>	<u>(3,647)</u>	<u>9,601</u>	<u>5,954</u>
Liquid Funds						
Bank/deposit account balances as at 1st January			16,093			10,139
Net movement in funds (above)			(949)			5,954
Bank/deposit account balances as at 31st December						
National Westminster Bank Plc - Current accou		9,951			12,509	
C.O.I.F. Deposit Fund account		5,193			3,584	
		<u>15,144</u>			<u>16,093</u>	

Approved by the trustees / governors on 15/03/23 and signed on their behalf by :-



M ANDREWS Chairman

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

Statement of assets and liabilities as at 31st December 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Monetary assets				
National Westminster Bank Plc - Current account		9,951		12,509
C.O.I.F. Deposit Fund account		5,193		3,584
		<u>15,144</u>		<u>16,093</u>
Investment assets - Market value				
30,721 C.O.I.F. Charities Property Fund		33,676		33,678
3,565 M & G Charifund		52,382		63,691
4,879 C.O.I.F. Charities Investment Fund		88,552		89,866
17,531 BlackRock Charities UK Bond		25,595		25,925
		<u>200,205</u>		<u>213,160</u>
Dr Richard Smith Memorial Hall				
Cost - 1993		108,644		108,644
Cost - 2013		17,150		17,150
Cost - 2014		833		833
Cost - 2015		93,930		93,930
		<u>220,557</u>		<u>220,557</u>
Depreciation brought forward	113,523		105,290	
Annual charge	8,233	121,757	8,233	113,523
Net book value		<u>98,800</u>		<u>107,034</u>
Additional Building				
Cost - 2016		133,353		133,353
Cost - 2017		4,647		4,647
		<u>138,000</u>		<u>138,000</u>
Depreciation brought forward	20,700		17,250	
Annual charge	3,450	24,150	3,450	20,700
Net book value		<u>113,850</u>		<u>117,300</u>

The total sum insured in respect of the Memorial Hall and the Pre School was £1,002,350 in June 2022.

The annual charge for depreciation is taken into account when the amount available for the grant allocation is calculated. As at 31st December 2022 investments with a market value of £163,564 had been either purchased or allocated to the "depreciation fund". (the number of units purchased or allocated are based on the annual depreciation charge). This holding is included within the investments noted above.

Other assets:-

- (a) Land used as the school field at the rear of the Memorial Hall.
- (b) Chairs tables and other furniture etc. and equipment within the Memorial Hall held for functional use by the charity. (The aggregate cost of these items has not been quantified).

Approved by the trustees / governors on 15/03/23 and signed on their behalf by :-



M ANDREWS Chairman

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

Accounting Policies

- a) The Accounts are prepared on a receipts and payments basis in line with the accounting guidelines produced by the Charity Commissioners.
- b) Within the statement of Assets and Liabilities, the Dr. Richard Smith Memorial Hall is included at cost and depreciated on a straight line basis over forty years and will be fully depreciated by the end of 2034. Subsequent additions are depreciated on a straight line basis so that they too will be fully depreciated by the end of 2034.

The additional building completed in 2016 and currently occupied by the Potterhanworth Preschool is included at cost and depreciated on a straight line basis over 40 years and will be fully written off by the end of 2055.

- c) Expenditure on incidental equipment additions is written off in the Receipts and Payments account in the year of purchase.
- d) The fixed assets and investments of the charity are derived from the original holdings of land and the net income arising from them is applied as outlined in the annual report.

Related Party Transactions

During the year grants were awarded to individuals relating to the trustees:

- a) £110 was awarded to A Battle, Treasurer
- b) £110 was awarded to M.Machin, Clerk
- c) £84 was awarded to M.Simpson
- d) £55 was awarded to D Collins

The Trustees are residents of Potterhanworth and are therefore entitled to apply for and receive grants from the charity.

Independent examiner's report to the Trustees of Christ's Hospital Endowment at Potterhanworth

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on the attached pages.8

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 11 April 2023

Robert Anderson FCA
STREETS LLP
Chartered Accountants
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTER HANWORTH

England & Wales - Charity number 527669

Accounts

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2021

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st December 2021

The Christ's Hospital Endowment at Potterhanworth is constituted by a Charitable Scheme sealed on 4th March 1982, which updated a scheme made by the Board of Education on 8th September 1914, as varied by a scheme made by that Board on 30th January 1925.

The charity is a registered charity, number 527669, with the net income of the charity to be applied in "promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents resident in the Parish of Potterhanworth".

Trustees are appointed in accordance with the Charitable Scheme.

The trustees (known as the governors) of the charity during 2021 were:-

M Andrews	Chairman (Appointed Chairman 18th November 2021) (Appointed Trustee 20th May 2021)
RE Wilford	Vice Chairman
A Battle	Treasurer
M Parry	
CH Butler	
I Carrington	(Appointed 15th July 2021)
CR Oxby	(Resigned 25th March 2021)
EC Brown	(Resigned 30th March 2021)
G Lindsay	Chairman (Resigned 18th November 2021)

No remuneration was paid to any of the trustees.

M Simpson was appointed as trustee on the 3rd February 2022.

The Clerk to the governors is: -

Mrs Y Woodcock
The Conifers
Barff Road
Potterhanworth
Lincoln
LN4 2DU

Bankers:

National Westminster Bank Plc
225 High Street
Lincoln
LN2 1AZ

COIF Charities Deposit Fund
Senator House
85 Queen Victoria Street
London EC4V 4ET

Solicitors:

Messrs Sills & Betteridge
46 Silver Street
Lincoln
LN2 1ED

Property Advisers:

Mess Jas. Martin & Co.
8 Bank Street
Lincoln
LN2 1DS

Independent Examiner:

Robert Anderson FCA
Streets LLP
Tower House, Lucy Tower Street
Lincoln, LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2021

Responsibilities of the Trustees

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year. The statements should give a true and fair view of the state of affairs of the charity and of its financial activities for that period. They should properly present the charity's receipts and payments for the year, together with its assets and liabilities at the end of the period, adequately distinguishing any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:-

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by charities and the accounting regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Trustees

All of the governors (trustees) are local with a strong connection to the parish.

Reserves

The Endowment was founded by Dr Richard Smith who died in 1602. The Governors, recognising the long term nature of the charity aim to maintain the value of the reserves. This is so that future generations as well as the present one may benefit from the endowment.

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2021

Chairman's Annual Report

The charity fulfils its aims by supporting the young people of Potterhanworth. Grants are an important part of the work of the charity. Grants are normally given for the cost of educational trips, music lessons, dance lessons, sports activities, and educational support. However since the beginning of the Covid 19 pandemic in March 2020, income to the Trust Fund from hall hire and investments has been drastically reduced. As a result it has not been possible to issue grant support for extra- curriculum activities at the end of the year as usual. Assuming Covid 19 restrictions continue to allow for normality to return, the Trustees expect that Grant donations will be resumed from 2022 onwards.


The Trust has not embarked on any capital expenditure projects this year and costs have been carefully controlled where possible. It has been necessary to continue consolidating the investments in order to ensure continuity of grant funding in future years.

The Memorial Hall is available for hire at very good rates. Any profit goes towards the annual grants.

The Governors wish to thank Mrs. S Donnor and Mrs. Y Woodcock who have supported the Trust and continue to work to ensure the smooth running of the Memorial Hall and the charity's business.

After 15 years G Lindsay stepped down as Chairman. The governors wish to offer their thanks for such a long and successful period of service.

Thanks are also due to the people of Potterhanworth and Potterhanworth Booths for their support of the Trust.



M ANDREWS (Chairman)

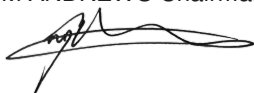
On behalf of the Governors

Date: 31 March 2022

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH**Receipts and Payment Account for the year ended 31 December 2021**

	<u>2021</u>			<u>2020</u>		
	£ Charitable Activity	£ Buildings	£ Total	£ Charitable Activity	£ Buildings	£ Total
Receipts						
Investment Income	7,543	-	7,543	6,916	-	6,916
Wayleaves	-	17	17	-	17	17
Hire of the Memorial Hall						
School	-	15,869	15,869	-	15,756	15,756
Others	-	4,729	4,729	-	3,202	3,202
Preschool	-	1,825	1,825	-	1,564	1,564
-	-	-	-	-	-	-
Extraordinary Income						
Government Grant	-	-	-	10,000	-	10,000
Capital Transactions						
Sale of investment	-	-	-	-	-	-
	<u>7,543</u>	<u>22,440</u>	<u>29,983</u>	<u>16,916</u>	<u>20,540</u>	<u>37,456</u>
Payments						
Grants Given	340	-	340	6,340	-	6,340
Hall Running costs	-	12,839	12,839	-	14,604	14,604
Administration	4,850	-	4,850	2,798	-	2,798
Capital Transactions						
Building cost	-	-	-	-	-	-
Investment	6,000	-	6,000	12,000	-	12,000
	<u>11,190</u>	<u>12,839</u>	<u>24,029</u>	<u>21,138</u>	<u>14,604</u>	<u>35,742</u>
Movement	<u>(3,647)</u>	<u>9,601</u>	<u>5,954</u>	<u>(4,222)</u>	<u>5,936</u>	<u>1,714</u>
Liquid Funds						
Bank/deposit account balances as at 1st January			10,139			8,426
Net movement in funds (above)			5,954			1,714
Bank/deposit account balances as at 31st December						
National Westminster Bank Plc - Current acc		12,509			8,041	
C.O.I.F. Deposit Fund account		3,584			2,098	
			<u>16,093</u>		<u>10,139</u>	

M ANDREWS Chairman



31 March 2022

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

Statement of assets and liabilities as at 31st December 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Monetary assets				
National Westminster Bank Plc - Current account		12,509		8,041
C.O.I.F. Deposit Fund account		<u>3,584</u>		<u>2,098</u>
		<u>16,093</u>		<u>10,139</u>
Debtors				
Preschool		-		-
Hall hiring		<u>-</u>		<u>-</u>
		<u>-</u>		<u>-</u>
Investment assets - Market value				
27,063 C.O.I.F. Charities Property Fund		33,678		29,480
4,093 M & G Charifund		63,691		54,388
4,376 C.O.I.F. Charities Investment Fund		89,866		76,831
14,090 BlackRock Charities UK Bond		<u>25,925</u>		<u>25,676</u>
		<u>213,160</u>		<u>186,374</u>
Dr Richard Smith Memorial Hall				
Cost - 1993		108,644		108,644
Cost - 2013		17,150		17,150
Cost - 2014		833		833
Cost - 2015		<u>93,930</u>		<u>93,930</u>
		220,557		220,557
Depreciation brought forward	105,290		97,056	
Annual charge	<u>8,233</u>	<u>113,523</u>	<u>8,233</u>	<u>105,290</u>
Net book value		<u>107,034</u>		<u>115,267</u>
Additional Building				
Cost – 2016		133,353		133,353
Cost – 2017		<u>4,647</u>		<u>4,647</u>
		138,000		138,000
Depreciation brought forward	17,250		13,800	
Annual charge	<u>3,450</u>	<u>20,700</u>	<u>3,450</u>	<u>17,250</u>
Net book value		<u>117,300</u>		<u>120,750</u>

The total sum insured in respect of the Memorial Hall and the Pre School was £905,300 in June 2021.


The annual charge for depreciation is taken into account when the amount available for the grant allocation is calculated. As at 31st December 2021 investments with a market value of £170,085 had been either purchased or allocated to the "depreciation fund". (the number of units purchased or allocated are based on the annual depreciation charge). This holding is included within the investments noted above.

Other assets:-

- (a) Land used as the school field at the rear of the Memorial Hall.
- (b) Chairs tables and other furniture etc. and equipment within the Memorial Hall held for functional use by the charity. (The aggregate cost of these items has not been quantified).

Approved by the trustees / governors on 31/3/2022 and signed on their behalf by :-

M ANDREWS Chairman



CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Accounting Policies

- a) The Accounts are prepared on a receipts and payments basis in line with the accounting guidelines produced by the Charity Commissioners.
- b) Within the statement of Assets and Liabilities, the Dr. Richard Smith Memorial Hall is included at cost and depreciated on a straight line basis over forty years and will be fully depreciated by the end of 2034. Subsequent additions are depreciated on a straight line basis so that they too will be fully depreciated by the end of 2034.

The additional building completed in 2016 and currently occupied by the Potterhanworth Preschool is included at cost and depreciated on a straight line basis over 40 years and will be fully written off by the end of 2055.

- c) Expenditure on incidental equipment additions is written off in the Receipts and Payments account in the year of purchase.
- d) The fixed assets and investments of the charity are derived from the original holdings of land and the net income arising from them is applied as outlined in the annual report.

Independent examiner's report to the Trustees of Christ's Hospital Endowment at Potterhanworth

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on the attached pages.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 11 April 2022

Robert Anderson FCA
STREETS LLP
Chartered Accountants
Tower House
Lucy Tower Street
Lincoln
LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTER HANWORTH

England & Wales - Charity number 527669

Accounts

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st December 2020

The Christ's Hospital Endowment at Potterhanworth is constituted by a Charitable Scheme sealed on 4th March 1982, which updated a scheme made by the Board of Education on 8th September 1914, as varied by a scheme made by that Board on 30th January 1925.

The charity is a registered charity, number 527669, with the net income of the charity to be applied in "promoting the education, including social and physical training, of persons under the age of 25 years who are or who have a parent or parents resident in the Parish of Potterhanworth".

Trustees are appointed in accordance with the Charitable Scheme.

The trustees (known as the governors) of the charity during 2020 were:-

G Lindsay	Chairman
RE Wilford	Vice Chairman
A Battle	Treasurer
M Parry	
CH Butler	
EC Brown	
CR Oxby	

No remuneration was paid to any of the trustees.

The Clerk to the governors is: -

Mrs Y Woodcock
The Conifers
Barff Road
Potterhanworth
Lincoln
LN4 2DU

Bankers:

National Westminster Bank Plc
225 High Street
Lincoln
LN2 1AZ

COIF Charities Deposit Fund
Senator House
85 Queen Victoria Street
London EC4V 4ET

Solicitors:

Messrs Sills & Betteridge
46 Silver Street
Lincoln
LN2 1ED

Property Advisers:

Mess Jas. Martin & Co.
8 Bank Street
Lincoln
LN2 1DS

Independent Examiner:

Robert Anderson FCA
Streets LLP
Tower House, Lucy Tower Street
Lincoln, LN1 1XW

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

Responsibilities of the Trustees

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year. The statements should give a true and fair view of the state of affairs of the charity and of its financial activities for that period. They should properly present the charity's receipts and payments for the year, together with its assets and liabilities at the end of the period, adequately distinguishing any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:-

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether the policies adopted are in accordance with the appropriate SORP on accounting by charities and the accounting regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Trustees

All of the governors (trustees) are local with a strong connection to the parish.

Reserves

The Endowment was founded by Dr Richard Smith who died in 1602. The Governors, recognising the long term nature of the charity aim to maintain the value of the reserves. This is so that future generations as well as the present one may benefit from the endowment.

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

Chairman's Annual Report

The charity fulfils its aims by supporting the young people of Potterhanworth. Grants are an important part of the work of the charity. Although the Covid 19 pandemic has seriously affected the income from hall hire and investments the Governors have been able to maintain provision of grants. This has been possible as a result of a £10,000 Government grant for loss of income.

Grants are normally given for the cost of educational trips, music lessons, sports activities and educational support in further education. However, because most activities of this nature have been curtailed this year the Governors have issued a fixed sum to all eligible children of the village. Therefore grants of £55 were given to 100 young people of the Parish totalling £5,500. Support was also given to the school.

The Trust has not embarked on any capital expenditure projects this year, but the hall floor has been renovated at considerable expense. It has been necessary to continue consolidating the investments in order to ensure continuity of grant funding in future years.

The Memorial hall is available for hire at very good rates. Any profit goes towards the annual grants.

The Governors wish to thank Mrs. S Donnor and Mrs. Y Woodcock who have supported the Trust and continue to work to ensure the smooth running of the Memorial hall and the charity's business.

Thanks are also due to the people of Potterhanworth and Potterhanworth Booths for their support of the Trust.

G LINDSAY (Chairman)



On behalf of the Governors

Date: 25/3/21

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

Receipts and Payment Account for the year ended 31 December 2020

	<u>2020</u>			<u>2019</u>		
	£	£	£	£	£	£
	Charitable Activity	Buildings	Total	Charitable Activity	Buildings	Total
Receipts						
Investment Income	6,916	-	6,916	7,451	-	7,451
Wayleaves	-	17	17	-	18	18
Hire of the Memorial Hall						
School	-	15,756	15,756	-	17,315	17,315
Others	-	3,202	3,202	-	5,644	5,644
Preschool	-	1,564	1,564	-	4,180	4,180
Extraordinary Income						
Government Grant	10,000	-	10,000	-	-	-
Capital Transactions						
Sale of investment	-	-	-	-	-	-
	<u>16,916</u>	<u>20,540</u>	<u>37,456</u>	<u>7,451</u>	<u>27,158</u>	<u>34,609</u>
Payments						
Grants Given	6,340	-	6,340	6,185	-	6,185
Hall Running costs	-	14,604	14,604	-	14,626	14,626
Administration	2,798	-	2,798	2,566	-	2,566
Capital Transactions						
Building cost	-	-	-	-	-	-
Investment	12,000	-	12,000	12,000	-	12,000
	<u>21,138</u>	<u>14,604</u>	<u>35,742</u>	<u>20,751</u>	<u>14,626</u>	<u>35,377</u>
Movement	<u>(4,222)</u>	<u>5,936</u>	<u>1,714</u>	<u>(13,300)</u>	<u>12,532</u>	<u>(768)</u>
Liquid Funds						
Bank/deposit account balances as at 1st January			8,426			9,194
Net movement in funds (above)			1,714			(768)
Bank/deposit account balances as at 31st December						
Natwest Bank Plc - Current account		8,041			7,848	
C.O.I.F. Deposit Fund account		<u>2,098</u>			<u>578</u>	
			<u>10,139</u>			<u>8,426</u>

CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

Statement of assets and liabilities as at 31st December 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
Monetary assets				
National Westminster Bank Plc - Current account		8,041		7,848
C.O.I.F. Deposit Fund account		2,098		578
		<u>10,139</u>		<u>8,426</u>
Debtors				
Preschool		-		-
Hall hiring		-		-
		<u>-</u>		<u>-</u>
Investment assets - Market value				
27,063 COIF Charities Property Fund		29,480		31,044
3,962 M&G Charifund		54,388		65,804
4,274 COIF Charities Investment Fund		76,831		60,401
13,033 Blackrock Charities UK Bond		25,676		24,841
		<u>186,374</u>		<u>182,090</u>
Dr Richard Smith Memorial Hall				
Cost - 1993		108,644		108,644
Cost - 2013		17,150		17,150
Cost - 2014		833		833
Cost - 2015		93,930		93,930
		<u>220,557</u>		<u>220,557</u>
Depreciation brought forward	97,056		88,823	
Annual charge	<u>8,233</u>		<u>8,233</u>	
		<u>105,290</u>		<u>97,056</u>
Net book value		<u>115,267</u>		<u>123,501</u>
Additional Building				
Cost - 2016		133,353		133,353
Cost - 2017		4,647		4,647
		<u>138,000</u>		<u>138,000</u>
Depreciation brought forward	13,800		10,350	
Annual charge	<u>3,450</u>		<u>3,450</u>	
		<u>17,250</u>		<u>13,800</u>
Net book value		<u>120,750</u>		<u>124,200</u>

The total sum insured in respect of the Memorial Hall and the Pre School was £882,223 in June 2020.

The annual charge for depreciation is taken into account when the amount available for the grant allocation is calculated. As at 31st December 2020 investments with a market value of £143,746 had been either purchased or allocated to the "depreciation fund". (the number of units purchased or allocated are based on the annual depreciation charge). This holding is included within the investments noted above.

Other assets:-

- (a) Land used as the school field at the rear of the Memorial Hall.
- (b) Chairs tables and other furniture etc. and equipment within the Memorial Hall held for functional use by the charity. (The aggregate cost of these items has not been quantified).

Approved by the trustees / governors on 25/3/21 and signed on their behalf by

G Lindsay (Chairman)



CHRIST'S HOSPITAL ENDOWMENT AT POTTERHANWORTH

(Charity number 527669)

ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Accounting Policies

- a) The Accounts are prepared on a receipts and payments basis in line with the accounting guidelines produced by the Charity Commissioners.
- b) Within the statement of Assets and Liabilities, the Dr. Richard Smith Memorial Hall is included at cost and depreciated on a straight line basis over forty years and will be fully depreciated by the end of 2034. Subsequent additions are depreciated on a straight line basis so that they too will be fully depreciated by the end of 2034.

The additional building completed in 2016 and currently occupied by the Potterhanworth Preschool is included at cost and depreciated on a straight line basis over 40 years and will be fully written off by the end of 2055.

- c) Expenditure on incidental equipment additions is written off in the Receipts and Payments account in the year of purchase.
- d) The fixed assets and investments of the charity are derived from the original holdings of land and the net income arising from them is applied as outlined in the annual report.

Related Party Transactions

During the year grants were awarded to individuals relating to the trustees:

- a) £110 was awarded to A. Battle, Treasurer

The Trustees are residents of Potterhanworth and are therefore entitled to apply for and receive grants from the charity.

Independent examiner's report to the Trustees of Christ's Hospital Endowment at Potterhanworth

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on the attached pages.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 29/03/2021

Robert Anderson FCA
STREETS LLP
Chartered Accountants
Tower House
Lucy Tower Street
Lincoln
LN1 1XW