

# FARMER EDUCATIONAL FOUNDATION

England & Wales · Charity number 527636

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1982-03-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 39 Church Street  
Warmington  
Peterborough  
PE8 6TE

**Phone** 07901865328

**Email** [griffin325@btinternet.com](mailto:griffin325@btinternet.com)

## Activities

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**Objects:** 1) IN PROVIDING FOR ANY SCHOOL, ACADEMY OR OTHER PUBLICLY FUNDED EDUCATIONAL ESTABLISHMENT IN THE PARISH OF HOLBEACH OR SERVING THE SAME SUCH FINANCIAL ASSISTANCE AS THE GOVERNORS FEEL ABLE TO PROVIDE TOWARDS PROJECTS OR SCHEMES WHICH THE GOVERNORS CONSIDER WOULD BE FOR THE BENEFIT OF PUPILS WHO ARE RESIDENT IN THE SAID PARISH.2) IN PROMOTING IN SUCH OTHER WAYS AS THE GOVERNORS SHALL THINK FIT THE EDUCATION OF PERSONS WHO ARE RESIDENT IN THE SAID PARISH.

**Activities:** providing for any school in Holbeach or serving Holbeach special benefits not provided by the LEA and promoting the education of persons resident in the parish

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** PARISH OF HOLBEACH
- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£51,430	£51,557	-	-
2024-03-31	£57,772	£47,151	-	-
2023-03-31	£18,616	£38,575	-	-
2022-03-31	£28,901	£40,052	-	-
2021-03-31	£37,574	£30,665	-	-

## Trustees

Name	Role	Appointed
<b>ISOBEL HUTCHINSON</b>	Chair	2013-01-17
Christopher John Penney		
Donna Marie Allen		2022-11-16
<b>JENNY WORTH</b>		
Mary Dack		2017-10-10
Sophie Hutchinson		2019-06-26
Stewart Allan Cuthbertson		2024-10-17
Susan Paula Boor		2024-10-17
Thomas Edmund Sneath		2025-05-07

**FARMER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 527636

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# Accounts

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**FARMER EDUCATIONAL FOUNDATION**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# FARMER EDUCATIONAL FOUNDATION

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## FARMER EDUCATIONAL FOUNDATION

### Annual Report for the year ended 31 March 2025

The Governors of the Foundation present their Report for the year ended 31 March 2025.

The members of the Foundation during the year and their appointing body where appropriate were:

Mrs. Jenny Worth	Co-optative Governor
Mrs. Mary Dack	Co-optative Governor
Ms. Susan Paula Boor	Co-optative Governor (appointed 17 October 2024)
Mr Stewart Allan Cuthbertson	Co-optative Governor (appointed 17 October 2024)
Ms. Donna Marie Allen	Ex-officio Governor
Revd. Sherine Angus	Ex-officio Governor (resigned 30 May 2025)
Mr. Thomas Edmund Sneath	Nominative Governor by Lincolnshire County Council (appointed 7 May 2025)
Ms. Tracey Carter	Nominative Governor by Lincolnshire County Council (resigned 7 May 2025)
Mr. Christopher John Penney	Nominative Governor by Lincolnshire County Council
Mrs. Isobel Hutchinson	Nominative Governor by Holbeach Parish Council
Miss Sophie Hutchinson	Nominative Governor by Holbeach Parish Council

Two ex-officio Governors are appointed by reason of their offices being the vicar for the time being of the Parish of All Saints Holbeach and a member of the senior management team of the University Academy Holbeach. Two nominative Governors are appointed by the Holbeach Parish Council for a term of four years. Two nominative Governors are appointed by Lincolnshire County Council as Local Education Authority and they shall hold office for a term ending on the day of the appointment of their successor. Five co-optative Governors are appointed for a term of five years and shall be persons who through residence, occupation, employment or otherwise have special knowledge of the Parish of Holbeach.

The Charity is regulated by a Scheme of the Charity Commissioners of 14th August 1984 and is registered with the Charity Commission under Charity number 527636.

## FARMER EDUCATIONAL FOUNDATION

### Annual Report for the year ended 31 March 2025 (continued)

#### Application of Income

##### 1 Expenses of Management

The Governors shall first defray out of the income of the Charity the costs of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all proper costs, charges and expenses of and incidental to the administration and management of the Charity.

##### 2 Application of Income

Subject to payment of the expenses aforesaid the Governors apply the income of the Charity in one or both of the following ways:

- (1) In providing for any school, academy or other publicly funded educational establishment in the Parish of Holbeach or serving the same such financial assistance as the Governors feel able to provide towards projects or schemes which the Governors consider would be for the benefit of pupils who are resident in the said Parish.
- (2) In promoting in such other ways as the Governors shall think fit the education of persons who are residents in the said Parish.

In the year to 31st March 2025 the Governors implemented these objects by providing grants to educational establishments in the area where pupils from Holbeach were being educated and by providing direct grants to pupils from Holbeach continuing in education beyond the age of 18.

#### **Public Benefit**

Governors have referred to the guidance contained in the Charity Commission's general guidance on public benefit and are happy that the schemes and grants that they support and give fall in line with that guidance.

#### **Other Matters**

Governors continue to award education grants both to students residing in Holbeach and to educational establishments at all levels in the area. In particular they are considering how assistance can be provided to the flourishing apprenticeship programme at University Academy Holbeach. The Foundation has now almost entirely moved from the ownership of agricultural land to residential housing in Holbeach to let. It is now the owner, through the Official Custodian, of three residential properties each of which is tenanted. These comprise 6 Farrow Avenue, Holbeach, 50 Farrow Avenue, Holbeach and 16 The Brambles, Holbeach. Since the end of the financial year the allotments have been sold to Holbeach Parish Council although the Foundation retains ownership of the adjoining tenanted land and is now the direct landlord of the former tenant of the Parish Council on that land.

**FARMER EDUCATIONAL FOUNDATION**

**Annual Report for the year ended 31 March 2025 (continued)**

**Reserves Policy**

Governors have established the level of reserves (that is to say those funds that are readily available) at a level they believe to be appropriate. Reserves are needed to cover the cost of maintenance and repair to the Pre-School premises, to the private roadway accessing those premises and to the residential property which the Foundation owns. In addition to enable Governors to fund persons or projects within the objects of the Charity other than at the usual grant awarding meeting in October of each year. The aim of Governors is to maintain a reserve of £10,000 to £15,000. The level of reserves is above this figure due to the realisation of assets in the year as noted in “Other Matters” above. The Governors are in the process of deciding the best investment for these proceeds.

**Bankers**

Barclays Bank Plc, Long Sutton, Lincolnshire.

**Independent Examiner**

Emma Booty FCCA, 27 - 29 Old Market, Wisbech, Cambridgeshire PE13 1NE.

**Clerk & Administrator**

M J H Griffin, 39 Church Street, Warmington, Peterborough PE8 6TE.

The report was approved by the trustees and signed on their behalf.

I Hutchinson  
.....  
Trustee

15 October 2025  
Dated.....

C Penney  
.....  
Trustee

15 October 2025  
Dated.....

## **FARMER EDUCATIONAL FOUNDATION**

### **Independent Examiner's Report to the Trustees of Farmer Educational Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 6.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA  
27 – 29 Old Market, Wisbech, Cambridgeshire, PE13 1NE.

Date: 27 October 2025

FARMER EDUCATIONAL FOUNDATION

Receipts and Payments Accounts for the year ended 31 March 2025

	<u>2025</u>	<u>2024</u>
	£	£
<b>UNRESTRICTED FUNDS</b>		
<b><u>Receipts</u></b>		
Rents receivable		
- Allotments	1,685	1,685
- School	15,531	32,747
- 50 Farrow Avenue	7,800	7,800
- 16 The Brambles	4,500	-
Brewin Dolphin – Dividends and Interest	10,210	9,954
Wayleave	35	34
COIF Interest	11,433	5,344
Nationwide Interest	236	208
	<hr/>	<hr/>
	51,430	57,772
<b>Asset and investment sales</b>	86,403	344,447
	<hr/>	<hr/>
	137,833	402,219
<b><u>Payments</u></b>		
Grants	18,750	19,650
Advertising and postage	345	341
Rental property insurance	2,853	1,792
Rental expenses	2,156	1,160
Accountancy	1,044	780
Clerk's salary and expenses	1,728	1,500
Brewin Dolphin charges	3,929	3,683
Pre-school repairs & renewals	12,183	10,598
Legal & professional fees	8,569	7,647
	<hr/>	<hr/>
	51,557	47,151
<b>Asset and investment purchases</b>	435,084	78,444
	<hr/>	<hr/>
	486,641	125,595
	<hr/>	<hr/>
<b>Net of (payments)/receipts</b>	(348,808)	276,624
	<hr/>	<hr/>
<b>Cash funds last year end</b>	454,254	177,630
	<hr/>	<hr/>
<b>Cash funds this year end</b>	105,446	454,254
	<hr/>	<hr/>

**FARMER EDUCATIONAL FOUNDATION**

**Statement of Assets and Liabilities at 31 March 2025**

	<u>2025</u>	<u>2024</u>
	£	£
<b><u>Cash Funds</u></b>		
COIF	52,216	230,783
Barclays Current Account	34,222	207,060
Nationwide BS	11,202	10,965
Brewin Dolphin	7,806	5,446
	<hr/>	<hr/>
	105,446	454,254
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Investment Assets</u></b>		
Investments at valuation – Brewin Dolphin	398,867	408,679
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Assets retained for the Charity’s Own Use</u></b>		
Land per Valuation	118,000	120,000
School and Land	120,000	120,000
50 Farrow Avenue, Holbeach	170,000	170,000
16 The Brambles, Holbeach	165,000	-
6 Farrow Avenue, Holbeach	190,000	-
	<hr/>	<hr/>
	763,000	410,000
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Other Assets</u></b>		
Debtors and prepayments	7,121	7,282
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Liabilities</u></b>		
Creditors and receipts in advance	1,730	1,430
	<hr/> <hr/>	<hr/> <hr/>

Approved by the trustees and signed on their behalf by:

I Hutchinson  
 .....  
 Trustee

15 October 2025  
 Dated.....

C Penney  
 .....  
 Trustee

15 October 2025  
 Dated.....

**FARMER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 527636

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# Accounts

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**FARMER EDUCATIONAL FOUNDATION**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# FARMER EDUCATIONAL FOUNDATION

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**FARMER EDUCATIONAL FOUNDATION**

**Annual Report for the year ended 31 March 2024**

The Governors of the Foundation present their Report for the year ended 31 March 2024.

The members of the Foundation during the year and their appointing body where appropriate were:

Mrs. Jenny Worth	Co-optative Governor
Mrs. Mary Dack	Co-optative Governor
Mr. Paul Brighton	Co-optative Governor (resigned 23 January 2024)
Revd. Sherine Angus	Ex-officio Governor
Ms. Donna Allen	Ex-officio Governor
Mr. Christopher Penney	Nominative Governor by Lincolnshire County Council
Ms. Tracey Carter	Nominative Governor by Lincolnshire County Council
Mrs. Isobel Hutchinson	Nominative Governor by Holbeach Parish Council
Miss Sophie Hutchinson	Nominative Governor by Holbeach Parish Council
Mr. Mark Murfet	Nominative Governor by Holbeach Parish Council (resigned 1 June 2023)
Mr. Richard Stevens	Nominative Governor by Holbeach Parish Council (resigned 12 <sup>th</sup> June 2023)
Dr. Peter Howden	Nominative Governor by Holbeach Parish Council (appointed 12 June 2023, resigned 1 January 2024)

Two ex-officio Governors are appointed by virtue of their offices being the vicar for the time being of the Ecclesiastical Parish of All Saints Holbeach and a member of the Senior Management Team of the University Academy Holbeach. Four nominative Governors are appointed by the Holbeach Parish Council for a term of four years. Two nominative Governors are appointed by Lincolnshire County Council as Local Education Authority and they shall hold office for a term ending on the day of the appointment of their successor. Three co-optative Governors are appointed for a term of five years and shall be persons who through residence occupation employment or otherwise have special knowledge of the Parish of Holbeach.

The Charity is regulated by a Scheme of the Charity Commissioners of 14th August 1984 and is registered with the Charity Commission under Charity number 527636.

## FARMER EDUCATIONAL FOUNDATION

### Annual Report for the year ended 31 March 2024 (continued)

#### Application of Income

##### 1 Expenses of Management

The Governors shall first defray out of the income of the Charity the costs of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all proper costs, charges and expenses of and incidental to the administration and management of the Charity.

##### 2 Application of Income

Subject to payment of the expenses aforesaid the Governors apply the income of the Charity in one or both of the following ways:

- (1) In providing for any school, academy or other publicly funded educational establishment in the Parish of Holbeach or serving the same such financial assistance as the Governors feel able to provide towards projects or schemes which the Governors consider would be for the benefit of pupils who are resident in the said Parish.
- (2) In promoting in such other ways as the Governors shall think fit the education of persons who are residents in the said Parish.

In the year to 31st March 2024 the Governors implemented these objects by providing grants to educational establishments in the area where pupils from Holbeach were being educated and by providing direct grants to pupils from Holbeach continuing in education beyond the age of 18.

#### **Public Benefit**

Governors have referred to the guidance contained in the Charity Commission's general guidance on public benefit and are happy that the schemes and grants that they support and give fall in line with that guidance.

#### **Other Matters**

Governors continued to award education grants both to students' residing in Holbeach and to educational establishments, both at the primary and secondary level, in the area. As reported last year, the lease to Small Saints was finally completed and Governors continued with their rationalization of land ownership with the intention of moving from agricultural land ownership to residential or suitable commercial property within the area. As reported last year, land at Further Old Gate was finally sold to a local company. In addition, the two building plots in Weston Hills were sold to a small developer. On behalf of the Foundation Governors have purchased a two bedroomed dwelling house in Holbeach, which is now let out to tenants, and they are seeking another property suitable for residential letting. In addition, negotiations are ongoing for the sale to the Parish Council of the land they use as allotments.

**FARMER EDUCATIONAL FOUNDATION**

**Annual Report for the year ended 31 March 2024 (continued)**

**Reserves Policy**

Governors have established the level of reserves (that is to say those funds that are readily available) at a level they believe to be appropriate. Reserves are needed to cover the cost of maintenance and repair to the Pre-School premises, to the private roadway accessing those premises and to the residential property which the Foundation owns. In addition to enable Governors to fund persons or projects within the objects of the Charity other than at the usual grant awarding meeting in October of each year. The aim of Governors is to maintain a reserve of £10,000 to £15,000. The level of reserves is above this figure due to the realisation of assets in the year as noted in “Other Matters” above. The Governors are in the process of deciding the best investment for these proceeds.

**Bankers**

Barclays Bank Plc, Long Sutton, Lincolnshire.

**Independent Examiner**

Emma Booty FCCA, 27 - 29 Old Market, Wisbech, Cambridgeshire PE13 1NE.

**Clerk & Administrator**

M J H Griffin, 39 Church Street, Warmington, Peterborough PE8 6TE.

The report was approved by the trustees and signed on their behalf.

I Hutchinson  
.....  
Trustee  
2 December 2024  
Dated.....

S Hutchinson  
.....  
Trustee  
2 December 2024  
Dated.....

## **FARMER EDUCATIONAL FOUNDATION**

### **Independent Examiner's Report to the Trustees of Farmer Educational Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 6.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA  
27 – 29 Old Market, Wisbech, Cambridgeshire, PE13 1NE.

Date: 16 December 2024

FARMER EDUCATIONAL FOUNDATION

Receipts and Payments Accounts for the year ended 31 March 2024

	<u>2024</u>	<u>2023</u>
	£	£
<b>UNRESTRICTED FUNDS</b>		
<b><u>Receipts</u></b>		
Rents receivable	34,432	2,230
Rent – 50 Farrow Avenue	7,800	6,925
Brewin Dolphin – Dividends and Interest	9,954	9,350
Wayleave	34	42
COIF Interest	5,344	8
Nationwide Interest	208	61
	<hr/>	<hr/>
	57,772	18,616
<b>Asset and investment sales</b>	344,447	176,964
	<hr/>	<hr/>
	402,219	195,580
<b><u>Payments</u></b>		
Grants	19,650	9,700
Advertising and postage	341	341
Pre-school insurance	1,792	2,106
Rental expenses - 50 Farrow Avenue	1,160	2,230
Accountancy	780	882
Clerk's salary and expenses	1,500	1,500
Brewin Dolphin charges	3,683	3,792
Pre school boiler	8,507	-
Tree work	-	9,334
Pre-school repairs & renewals	2,091	960
Legal & professional fees	7,647	7,730
	<hr/>	<hr/>
	47,151	38,575
<b>Asset and investment purchases</b>	78,444	37,859
	<hr/>	<hr/>
	125,595	76,434
	<hr/>	<hr/>
<b>Net of receipts</b>	276,624	119,146
	<hr/>	<hr/>
<b>Cash funds last year end</b>	177,630	58,484
	<hr/>	<hr/>
<b>Cash funds this year end</b>	454,254	177,630
	<hr/> <hr/>	<hr/> <hr/>

FARMER EDUCATIONAL FOUNDATION

Statement of Assets and Liabilities at 31 March 2024

	<u>2024</u>	<u>2023</u>
	£	£
<b><u>Cash Funds</u></b>		
COIF	230,783	439
Barclays Current Account	207,060	155,505
Nationwide BS	10,965	10,758
Brewin Dolphin	5,446	10,928
	<hr/>	<hr/>
	454,254	177,630
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Investment Assets</u></b>		
Investments at valuation – Brewin Dolphin	408,679	378,446
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Assets retained for the Charity’s Own Use</u></b>		
Land per Valuation	-	175,000
School and Land	120,000	120,000
50 Farrow Avenue, Holbeach	170,000	137,243
	<hr/>	<hr/>
	290,000	432,243
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Other Assets</u></b>		
Debtors and prepayments	7,282	24,640
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Liabilities</u></b>		
Creditors and receipts in advance	1,430	1,532
	<hr/> <hr/>	<hr/> <hr/>

Approved by the trustees and signed on their behalf by:

I Hutchinson  
 .....  
 Trustee

2 December 2024  
 Dated.....

S Hutchinson  
 .....  
 Trustee

2 December 2024  
 Dated.....

**FARMER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 527636

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# Accounts

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**FARMER EDUCATIONAL FOUNDATION**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# FARMER EDUCATIONAL FOUNDATION

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## FARMER EDUCATIONAL FOUNDATION

### Annual Report for the year ended 31 March 2022

The Governors of the Foundation present their Report for the year ended 31 March 2022.

The members of the Foundation during the year and their appointing body where appropriate were:

Mrs. Jenny Worth	Co-optative Governor
Mrs. Mary Dack	Co-optative Governor
Mr. Paul Brighton	Co-optative Governor
Mr. Stephen Baragwanath	Ex-officio Governor
Revd. Rosamund Seal	Ex-officio Governor (resigned 31st July 2021)
Revd. Sherine Angus	Ex-officio Governor (appointed 27th April 2022)
Mr. Christopher Penney	Nominative Governor by Lincolnshire County Council
Miss Elizabeth Bailey	Nominative Governor by Lincolnshire County Council (resigned 29th June 2021)
Ms. Tracey Carter	Nominative Governor by Lincolnshire County Council (appointed 29th June 2021)
Mrs. Isobel Hutchinson	Nominative Governor by Holbeach Parish Council
Miss Sophie Hutchinson	Nominative Governor by Holbeach Parish Council
Mr. Stephen Johnson	Nominative Governor by Holbeach Parish Council (resigned 8th May 2022)
Mr. Samuel Richardson	Nominative Governor by Holbeach Parish Council (resigned August 2021)
Mr. Mark Murfet	Nominative Governor by Holbeach Parish Council (appointed 8th May 2022)
Mr. Richard Stevens	Nominative Governor by Holbeach Parish Council (appointed 8th May 2022)

Two ex-officio Governors are appointed by virtue of their offices being the vicar for the time being of the Ecclesiastical Parish of All Saints Holbeach and the Head Teacher of the University Academy Holbeach. Four nominative Governors are appointed by the Holbeach Parish Council for a term of four years. Two nominative Governors are appointed by Lincolnshire County Council as Local Education Authority and they shall hold office for a term ending on the day of the appointment of their successor. Three co-optative Governors are appointed for a term of five years and shall be persons who through residence occupation employment or otherwise have special knowledge of the Parish of Holbeach.

The Charity is regulated by a Scheme of the Charity Commissioners of 14th August 1984 and is registered with the Charity Commission under Charity number 527636.

## FARMER EDUCATIONAL FOUNDATION

### Annual Report for the year ended 31 March 2022 (continued)

#### Application of Income

##### 1 Expenses of Management

The Governors shall first defray out of the income of the Charity the costs of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all proper costs, charges and expenses of and incidental to the administration and management of the Charity.

##### 2 Application of Income

Subject to payment of the expenses aforesaid the Governors apply the income of the Charity in one or both of the following ways:

- (1) In providing for any school, academy or other publicly funded educational establishment in the Parish of Holbeach or serving the same such financial assistance as the Governors feel able to provide towards projects or schemes which the Governors consider would be for the benefit of pupils who are resident in the said Parish.
- (2) In promoting in such other ways as the Governors shall think fit the education of persons who are residents in the said Parish.

In the year to 31st March 2022 the Governors implemented these objects by providing grants to educational establishments in the area where pupils from Holbeach were being educated and by providing direct grants to pupils from Holbeach continuing in education beyond the age of 18.

#### Public Benefit

Governors have referred to the guidance contained in the Charity Commission's general guidance on public benefit and are happy that the schemes and grants that they support and give fall in line with that guidance.

#### Other matters

This has been an active year for the Foundation. The long (21 year) lease granted to the Small Saints Pre-School expired in October 2021 and negotiations for a further lease have been ongoing throughout the year. In addition, one of the Foundation's agricultural tenants gave notice of his intention to retire. This led Governors to consider the respective advantages of investment in agricultural land or in residential property as a result of which Governors have elected to sell two parcels of agricultural land and potentially a third development plot with a view to reinvesting the proceeds in residential property to let on shorthold tenancy(ies).

#### Reserves Policy

Governors have established the level of reserves (that is to say those funds that are readily available) at a level they believe to be appropriate. Reserves are needed to cover the cost of maintenance and repair to the Pre-School premises, to the private roadway accessing those premises and to the residential property which the Foundation owns. In addition to enable Governors to fund persons or projects within the objects of the Charity other than At the usual grant awarding meeting in October of each year. The aim of Governors is to maintain a reserve of £10,000 to £15,000.

FARMER EDUCATIONAL FOUNDATION

Annual Report for the year ended 31 March 2022 (continued)

**Bankers**

Barclays Bank Plc, Long Sutton, Lincolnshire.

**Independent Examiner**

Emma Booty FCCA, 27 - 29 Old Market, Wisbech, Cambridgeshire PE13 1NE.

**Clerk & Administrator**

M J H Griffin, 39 Church Street, Warmington, Peterborough PE8 6TE.

The report was approved by the trustees and signed on their behalf.

M Dack	19 October 2022
.....	Dated.....
T Carter	19 October 2022
.....	Dated.....

## **FARMER EDUCATIONAL FOUNDATION**

### **Independent Examiner's Report to the Trustees of Farmer Educational Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 6.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA  
27 – 29 Old Market, Wisbech, Cambridgeshire, PE13 1NE.

Date: 27 October 2022

FARMER EDUCATIONAL FOUNDATION

Receipts and Payments Accounts for the year ended 31 March 2022

	<u>2022</u>	<u>2021</u>
	£	£
<b>UNRESTRICTED FUNDS</b>		
<b><u>Receipts</u></b>		
Rents receivable	12,350	16,325
Rent – 50 Farrow Avenue	6,900	6,900
Dividends	9,604	10,475
Wayleave	41	41
Pre-school insurance reimbursement	-	3,826
COIF Interest	1	1
Nationwide Interest	5	6
	<hr/>	<hr/>
	28,901	37,574
<b>Asset and investment sales</b>	111,269	100,947
	<hr/>	<hr/>
	140,170	138,521
<b><u>Payments</u></b>		
Grants	19,475	20,450
Advertising and postage	341	349
Pre-school insurance	2,048	1,956
Rental expenses - 50 Farrow Avenue	997	1,452
Accountancy	858	834
Clerk's salary and expenses	1,500	1,500
Brewin Dolphin charges	4,299	3,739
Tree report	276	360
Tree work	2,482	-
Room hire	-	25
Pre-school repairs & renewals	7,146	-
Legal & professional fees	630	-
	<hr/>	<hr/>
	40,052	30,665
<b>Asset and investment purchases</b>	103,250	98,288
	<hr/>	<hr/>
	143,302	128,953
	<hr/>	<hr/>
<b>Net of receipts</b>	(3,132)	9,568
	<hr/>	<hr/>
<b>Cash funds last year end</b>	61,616	52,048
	<hr/>	<hr/>
<b>Cash funds this year end</b>	58,484	61,616
	<hr/>	<hr/>

**FARMER EDUCATIONAL FOUNDATION**

**Statement of Assets and Liabilities at 31 March 2022**

	<u>2022</u>	<u>2021</u>
	£	£
<b><u>Cash Funds</u></b>		
COIF	431	431
Barclays Current Account	36,929	44,061
Nationwide BS	10,697	10,691
Brewin Dolphin	10,427	6,433
	<hr/>	<hr/>
	58,484	61,616
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Investment Assets</u></b>		
Investments at valuation – Brewin Dolphin	422,238	423,801
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Assets retained for the Charity’s</u></b>		
<b><u>Own Use</u></b>		
Land per Valuation	313,000	305,000
School and Land	120,000	120,000
50 Farrow Avenue, Holbeach	137,243	137,243
	<hr/>	<hr/>
	570,243	562,243
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Other Assets</u></b>		
Debtor	8,806	-
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Liabilities</u></b>		
Creditors	2,833	1,409
	<hr/> <hr/>	<hr/> <hr/>

Approved by the trustees and signed on their behalf by:

M Dack 19 October 2022  
 ..... Dated.....  
 Trustee

T Carter 19 October 2022  
 ..... Dated.....  
 Trustee

**FARMER EDUCATIONAL FOUNDATION**

England & Wales - Charity number 527636

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# Accounts

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**FARMER EDUCATIONAL FOUNDATION**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# FARMER EDUCATIONAL FOUNDATION

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## FARMER EDUCATIONAL FOUNDATION

### Annual Report for the year ended 31 March 2021

The Governors of the Foundation present their Report for the year ended 31 March 2021.

The members of the Foundation during the year and their appointing body where appropriate were:

Mrs Jenny Worth	Co-optative Governor
Mrs Mary Dack	Co-optative Governor
Mr Paul Brighton	Co-optative Governor
Mr Stephen Baragwanath	Ex-officio Governor
Rev Rosamund Seal	Ex-officio Governor (resigned 31 July 2021)
Mr Christopher Penney	Nominative Governor by the Lincolnshire County Council as Local Education Authority
Miss Elizabeth Bailey	Nominative Governor by the Lincolnshire County Council as Local Education Authority (resigned 25 June 2021)
Ms Tracy Ann Carter	Nominative Governor by the Lincolnshire County Council as Local Education Authority (appointed 29 June 2021)
Mrs Isobel Hutchinson (Chairwoman)	Nominative Governor by the Holbeach Parish Council
Miss Sophie Hutchinson	Nominative Governor by the Holbeach Parish Council
Mr Stephen Mark Johnson	Nominative Governor by the Holbeach Parish Council (appointed 4 May 2021)
Mr Samuel Roland Richardson	Nominative Governor by the Holbeach Parish Council (resigned August 2021)

Two Ex-officio Governors are appointed for the term by virtue of their respective offices being the Vicar of the Ecclesiastical Parish of All Saints Holbeach and the Head Teacher of the University Academy Holbeach. Four nominative Governors are appointed by the Holbeach Parish Council for a term of four years. Two nominative Governors are appointed by Lincolnshire County Council as Local Education Authority and they shall hold office for a term ending on the day of the appointment of his or her successor.

Two Co-optative Governors are appointed for a term of five years and shall be persons who through residence, occupation or employment or otherwise have special knowledge of the Parish of Holbeach.

The Charity is regulated by a Scheme of the Charity Commissioners of 14 August 1984 and is registered with the Charity Commission under Charity No. 527636.

### Application of Income

#### 1 Expenses of Management

The Governors shall first defray out of income of the Charity the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of and incidental of the administration and management of the Charity.

#### 2 Application of Income

Subject to payment of the expenses aforesaid the Governors apply the income of the Charity in one or

**FARMER EDUCATIONAL FOUNDATION**

**Annual Report for the year ended 31 March 2021 (continued)**

both of the following ways:

- (1) In providing for any School, Academy or other publicly funded Educational Establishment in the Parish of Holbeach or serving the same such financial assistance as the Governors feel able to provide towards projects or schemes which the Governors consider would be for the benefit of pupils who are resident in the said Parish.
- (2) In promoting in such other ways as the Governors shall think fit the education of persons who are residents in the said Parish.

In the year to 31 March 2021 the Governors implemented these objects by providing grants to educational establishments in the area where pupils from Holbeach were being educated and by providing direct grants to pupils from Holbeach continuing in education beyond the age of 18.

**Public Benefit**

We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

**Reserves Policy**

The Governors have established the level of reserves (that is those funds that are freely available) at a level they believe to be appropriate. Reserves are needed to cover possible repairs to the Pre-school premises, to the private roadway accessing those premises, the residential property acquired during the year ended 31 March 2020 and to enable Governors to fund persons or projects within the objects of the Charity other than at the usual grant awarding meeting in October of each year. The aim of the Governors is to maintain a reserve of £10,000 to £15,000.

**Bankers**

Barclays Bank Plc, Long Sutton, Lincolnshire.

**Independent Examiner**

Emma Booty FCCA, 27 - 29 Old Market, Wisbech, Cambridgeshire PE13 1NE.

**Clerk & Administrator**

M J H Griffin, 39 Church Street, Warmington, Peterborough PE8 6TE.

The report was approved by the trustees and signed on their behalf.

I Hutchinson	6 October 2021
.....	Dated.....
M Dack	6 October 2021
.....	Dated.....

## **FARMER EDUCATIONAL FOUNDATION**

### **Independent Examiner's Report to the Trustees of Farmer Educational Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 5.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA  
27 – 29 Old Market, Wisbech, Cambridgeshire, PE13 1NE.

Date: 18 October 2021

FARMER EDUCATIONAL FOUNDATION

Receipts and Payments Accounts for the year ended 31 March 2021

	<u>2021</u>	<u>2020</u>
	£	£
<b>UNRESTRICTED FUNDS</b>		
<b><u>Receipts</u></b>		
Rents receivable	16,325	16,325
Rent – 50 Farrow Avenue	6,900	2,300
Dividends	10,475	13,896
Wayleave	41	41
Pre-school insurance reimbursement	3,826	-
COIF Interest	1	3
Nationwide Interest	6	218
	<hr/>	<hr/>
	37,574	32,783
<b>Asset and investment sales</b>	100,947	113,681
	<hr/>	<hr/>
	138,521	146,464
<b><u>Payments</u></b>		
Grants	20,450	16,000
Advertising and postage	349	417
Pre-school insurance	1,956	1,870
Rental expenses - 50 Farrow Avenue	1,452	554
Accountancy	834	810
Clerk's salary and expenses	1,500	1,200
Brewin Dolphin charges	3,739	4,217
Tree report	360	-
Room hire	25	-
Printing	-	372
	<hr/>	<hr/>
	30,665	25,440
<b>Asset and investment purchases</b>	98,288	219,671
	<hr/>	<hr/>
	128,953	245,111
	<hr/>	<hr/>
<b>Net of receipts</b>	9,568	(98,647)
	<hr/>	<hr/>
<b>Cash funds last year end</b>	52,048	150,695
	<hr/>	<hr/>
<b>Cash funds this year end</b>	61,616	52,048
	<hr/> <hr/>	<hr/> <hr/>

FARMER EDUCATIONAL FOUNDATION

Statement of Assets and Liabilities at 31 March 2021

	<u>2021</u>	<u>2020</u>
	£	£
<b><u>Cash Funds</u></b>		
COIF	431	431
Barclays Current Account	44,061	32,630
Nationwide BS	10,691	10,685
Brewin Dolphin	6,433	8,302
	<hr/>	<hr/>
	<u>61,616</u>	<u>52,048</u>
<b><u>Investment Assets</u></b>		
Investments at valuation – Brewin Dolphin	423,801	348,777
	<hr/>	<hr/>
<b><u>Assets retained for the Charity’s</u></b>		
<b><u>Own Use</u></b>		
Land per Valuation (2016)	305,000	305,000
School and Land	120,000	120,000
50 Farrow Avenue, Holbeach	137,243	137,243
	<hr/>	<hr/>
	<u>562,243</u>	<u>562,243</u>
<b><u>Other Assets</u></b>		
Debtor	-	1,870
	<hr/>	<hr/>
<b><u>Liabilities</u></b>		
Creditors	1,409	1,385
	<hr/>	<hr/>

Approved by the trustees and signed on their behalf by:

I Hutchinson 6 October 2021  
 ..... Dated.....  
 Trustee

M Dack 6 October 2021  
 ..... Dated.....  
 Trustee