

MOULTON HARROX EDUCATIONAL FOUNDATION
ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2025

The Moulton Harrox Educational Foundation is registered with the Charity Commission under number 527635 and is constituted by the Charity Commissioners Scheme of the 30th March 1989 for the regulation and management of the Moulton Harrox Educational Foundation.

The Charity is administered by a board of Trustees. The Trustees serving the charity for the year ended 31st March 2025 were as follows:

Mr R Oldershaw

Mr T H Charlton

Mr R W Lewis

Mr R Buck

Mr A Casson

Mr B Merchant

Mr G Cooper

Mr R Gibson

Mrs S Palethorpe

Mrs R Barlow

All rents were successfully collected in the current year.

The Trustees regularly consider the investments of the charity and continue to believe the investment in agricultural land and rental houses provides the correct balance between income and capital growth for the charity.

The charity distributed its income in two manners:

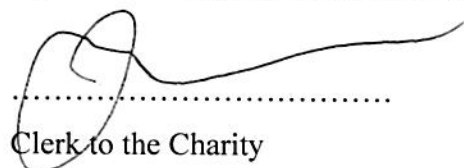
The first was to award specific grants to grant aided schools in the Spalding area. Schools were invited to apply for grants by way of an application form to provide details as to their intended use of the grant and to establish other factors such as the percentage of pupils qualifying for

pupil premium to establish greatest need. Applications were considered by the Trustees and distribution made in accordance with the need of each individual school. The Trustees set aside a portion of income to make the awards – amounting to £38,000 for the year needed 31st March 2025 which was then split between the different applicant schools in accordance with assessed need.

The second was by seeking applicants for a bursary from sixth form students applying for university education. A bursary was offered to an individual to help fund education for the full 3 years of their degree. Applicants were invited to apply through their respective schools / sixth form colleges by way of application form and then students were selected for interview by the bursary committee. In the current year one full bursary of £3000 per year of study was awarded and 3 smaller bursaries of £1,500 were awarded. The Trustees paid £19,500 in bursaries the year ended 31st March 2025 - which included payments to previous awardees as bursaries are awarded for each year of study.

The Trustees continue to liaise with local schools and Sixth Form colleges to identify cases of need and to change the application policies in respect of the both schools and individuals to ensure the Charity income is appropriately awarded.

Signed By



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Clerk to the Charity

27/01/26

Moulton Harrox Educational Trust

Unaudited Financial Statements for the Year Ended 31 March 2025

Salway and Wright
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Financial Statements

for the Year Ended 31 March 2025

Accountants' Report to

Moulton Harrox Educational Trust

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Moulton Harrox Educational Trust and from information and explanations supplied to us.

Salway and Wright
32 The Crescent
Spalding
Lincolnshire
PE11 1AF

Salway & Wright



Date:

10 October 2025

Moulton Harrox Educational Trust

Detailed Profit and Loss Account
for the Year Ended 31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
Income				
Bank interest	35		35	
Rents	67,641		66,695	
Wayleave	-		105	
Pipeline survey fee	750		-	
Ardent innovation	500		-	
		68,926		66,835
Expenditure				
Refund of disbursements	1,803		-	
Insurance	1,127		866	
Grants to individuals	19,500		17,252	
Grants to schools	38,000		38,500	
Clerks salary	2,000		2,000	
Stationery, post and telephone	175		175	
Accountants fees	534		520	
Repairs	72		1,208	
Repayment of capital	839		839	
Drainage rates	509		471	
Letting fees and rates	2,377		2,018	
		66,936		63,849
NET PROFIT		1,990		2,986

Moulton Harrox Educational Trust

Balance Sheet
31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
FIXED ASSETS				
Land and property		455,289		455,289
CURRENT ASSETS				
Bank account	168,427		167,896	
Instant access account	3,265		3,230	
Maples client account	6,152		4,389	
	<u>177,844</u>		<u>175,515</u>	
CURRENT LIABILITIES				
Trade creditors	11,137		11,637	
Cash retained for repayment of capital	<u>27,676</u>		<u>26,837</u>	
	<u>38,813</u>		<u>38,474</u>	
		139,031		137,041
NET ASSETS		<u>594,320</u>		<u>592,330</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	592,330		589,344	
Add				
Net profit	<u>1,990</u>		<u>2,986</u>	
		<u>594,320</u>		<u>592,330</u>
		<u>594,320</u>		<u>592,330</u>