

# QUEEN ELIZABETH'S GRAMMAR SCHOOL CHARITY

England & Wales · Charity number 527603

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1964-09-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 High Street  
Alford  
Lincolnshire  
LN13 9DX

**Phone** 01507462882

**Email** [ga2@tinncriddle.co.uk](mailto:ga2@tinncriddle.co.uk)

## Activities

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**Objects:** A DAY SCHOOL FOR BOYS AND GIRLS.

**Activities:** The collection and administration of funds from designated land and buildings for the purposes of persons under the age of 25 years who are in need of financial assistance and who are attending or have attended the School.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,714	£1,391	-	-
2024-03-31	£36,714	£826	-	-
2023-03-31	£39,318	£770	-	-
2022-03-31	£38,831	£30,736	-	-
2021-03-31	£38,242	£222,241	-	-

## Trustees

Name	Role	Appointed
DARREN BROWN		2014-03-04
DIANA GAY JAMES		
JEAN BRADLEY		2014-03-04
S.W. EYRE		
Sarah Devereux		2015-11-19

## Linked charities

- QUEEN ELIZABETH'S GRAMMAR SCHOOL PRIZES FUND (527603-1)
- KNOWLES MEMORIAL LIBRARY FUND (527603-3)
- W G PEACOCK BEQUEST (527603-4)

**QUEEN ELIZABETH'S GRAMMAR SCHOOL CHARITY**

England & Wales - Charity number 527603

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# Accounts

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**QUEEN ELIZABETH'S  
GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT  
AND ASSOCIATED CHARITIES**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2025**

**Registered Charity Number: 527603**

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT AND ASSOCIATED CHARITIES  
TRUSTEES AND ADVISORS**

**TRUSTEES:** Mr. S.W. Eyre - Chairperson  
Cllr. Mrs. S. Devereux  
Mrs. D. G. James  
Mr. D. Brown  
Cllr. Mrs. J. Bradley

**CLERK TO THE TRUSTEES:** Mr. G. Allen  
Messrs. Tinn Criddle & Co  
6 High Street  
ALFORD  
Lincs  
LN13 9DX

**INDEPENDENT EXAMINER:** Mr. J. Cooper FCA  
Townends Accountants LLP  
Chartered Accountants  
Carlisle Street  
GOOLE  
East Riding of Yorkshire  
DN14 5DX

**BANKERS:** Lloyds Bank Plc  
24 Mercer Row  
Louth  
Lincolnshire

**QUEEN ELIZABETH'S GRAMMAR SCHOOL**  
**FOUNDATION AND RELATED CHARITIES**  
**ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025**

**THE 1988 SCHEME**

1. The Charity called Queen Elizabeth's Grammar School and the associated charity called the Prizes Fund are regulated by a Scheme made by the Charity Commission for England and Wales dated 8th November 1988 and Orders of the Charity Commission dated 6th December 1991 and 21st February 2019. The Charity is a registered Charity No. 527603.

**THE CHARITY TRUSTEES**

2. The Charity Trustees throughout the year to 31st March 2025 were:
  - 2.1 Nominated Trustees: Mrs. S. Devereux appointed by East Lindsey District Council for a four year term of office from 15th November 2023; Mr.D. Brown appointed by the Lord of the Manor of Alford and Well for a four year term of office from 28th October 2022; and Mr. S.W. Eyre appointed by Lincolnshire County Council for a four year term of office from 5th June 2021.
  - 2.2 Co-opted Trustees: Mrs. D.G. James for a five year term from 1st November 2022; Cllr. Mrs. J. Bradley for a five year term from 1st November 2022.

**THE CHARITY OBJECTS**

3. The objects of the main School Charity are: to permit designated land and buildings to be used for the purposes of the School within the meaning of the Education Reform Act 1988 as amended; to manage and let other land and buildings not required for occupation by the School; to defray out of income of the School Charity the cost of maintaining the School Charity properties except expenses of a kind normally discharged from the School's Budget Share; to apply income of the School Charity in or towards providing for the School such special benefits of a kind not normally provided from its Budget Share as the Trustees from time to time agree with the Governors of the school and/or in promoting the education of persons under the age of 25 years who are in need of financial assistance and who are attending or have attended the School.

On the 21st February 2019, and upon the application of the Trustees, the Charity Commission ordered the governing document to be amended in terms to allow the Trustees to grant a lease of property (part site of the School) comprising part of the permanent endowment of the charity to a qualifying Academy proprietor for a term not exceeding 125 years to be held on trust for the purposes of an Academy within the meaning of the Academies Act 2010.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL  
FOUNDATION AND RELATED CHARITIES**

**ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025 - continued**

**FOUNDATION ACCOUNT**

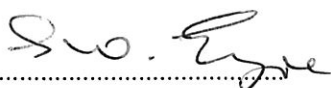
- 4.1 During the year, the main School charity's income was £36,714 rent receipts.
  
- 4.2 Charges and expenses for general administration totaled £1,391, comprising accounting fees of £600, Clerks fees of £500 and insurance costs of £291.

**PRIZES FUND**

- 5.1 The objects of the Prizes Fund are to apply income in awarding prizes to pupils attending the School in recognition of their academic, artistic, creative, moral or physical achievements.
  
- 5.2 During the year the Trustees account of COIF Investments was suspended pending the completion of regulation and compliance requirements. These accounts reflect in the statement of assets the values and outstanding income due at the year end.
  
- 5.3 The cash funds in hand at the end of the financial year were £3,995.72.

**TRUSTEES STATEMENTS**

- 6.1 The Trustees consider that the income of the main School Charity and associated charities will continue to be adequate to deal with normal administration costs and fulfilment of the Charity's anticipated identifiable objects for the foreseeable future.
  
- 6.2 Accumulated unexpended income reserves in respect of the main School Charity and the Prizes Fund continue to equate to several years normal expenditure on the School Charity's objects and the Trustees consider that a significant proportion of these reserves could be made available to appoint in or towards any special projects within the objects of the School Charity Scheme without there being any material effect on the ability of the Trustees to carry out their usual duties and functions.
  
- 6.3 The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant



.....  
**MR S.W. EYRE**  
**Chairperson of the Trustees**

Date: 28/1/26  
.....

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOR THE YEAR ENDED 31ST MARCH 2025**

I report to the trustees on my examination of the accounts of the Queen Elizabeth's Grammar School Charity for the year ended 31st March 2025, which are set out on pages 5 - 9.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**J COOPER FCA**

**TOWNENDS ACCOUNTANTS LLP  
CHARTERED ACCOUNTANTS  
CARLISLE STREET, GOOLE**

**Date:** .....

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**PRIZES FUND**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
<b>RECEIPTS</b>		
Dividends received:		
956.55 C.O.I.F. income units	-	-
	<hr/>	<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>	-	-
<b>PAYMENTS</b>		
	-	-
	<hr/>	<hr/>
<b>NET PAYMENTS FOR THE YEAR</b>	-	-
<b>CASH FUNDS AT 31ST MARCH 2024</b>	<b>3,996</b>	3,996
	<hr/>	<hr/>
<b>CASH FUNDS AT 31ST MARCH 2025</b>	<b>3,996</b>	3,996
	<hr/>	<hr/>

Please see Note 5.2 on Page 3 with regards to the Dividend Income.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**PRIZES FUND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31ST MARCH 2025**

	2025 £	2024 £
<b>RECEIVABLE</b>		
Dividend receivable	1,174	912
 <b>CASH FUNDS AT 31 MARCH 2025</b>		
Bank current account	3,996	3,996
	5,170	4,908

**INVESTMENT ASSETS**

956.55 COIF income units

The market value of the income units on 31st March 2025, was £18,634.17

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**FOUNDATION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	2025		2024	
	£	£	£	£
<b>RECEIPTS</b>				
Rents received	36,714		36,714	
Charities official investment fund - income units	-		-	
Wayleaves	-		-	
	<hr/>		<hr/>	
		<b>36,714</b>		36,714
		<hr/>		<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>		<b>36,714</b>		36,714
<b>PAYMENTS</b>				
Accountancy	600		540	
Clerks Fee	500		-	
Insurance	291		286	
	<hr/>		<hr/>	
		<b>(1,391)</b>		(826)
Special benefits for school		-		-
		<hr/>		<hr/>
<b>TOTAL PAYMENTS FOR THE YEAR</b>		<b>(1,391)</b>		(826)
		<hr/>		<hr/>
<b>NET RECEIPTS FOR THE YEAR</b>		<b>35,323</b>		35,888
<b>CASH FUNDS AT 31ST MARCH 2024</b>		<b>185,909</b>		150,021
		<hr/>		<hr/>
<b>CASH FUNDS AT 31ST MARCH 2025</b>		<b>221,232</b>		185,909
		<hr/>		<hr/>

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**FOUNDATION ACCOUNT**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025**

	2025	2024
	£	£
<b>CASH FUNDS AT 31ST MARCH 2024</b>		
Bank Deposit Account	223,341	186,627
Cash held in client account by Clerk	-	-
Cash owed to Tinn Criddle	(1,609)	(718)
	221,732	185,909
<b>Debtors</b>		
Charities official investment fund - income units	11,298	7,140
	233,030	193,049
	£	£
<b>LIABILITIES</b>		
Accountancy fees	-	570
- 31/03/23	-	-
- 31/03/24	570	-
Clerks fees	3,500	-
£500 x 7 years	-	-
£500 x 6 years	-	3,000
	3,500	3,000
Sir W L Travers Educational Charity re, expenses paid on charities behalf	486	486
Accountancy (Y/E 31/03/20)	486	486
	4,556	4,056

**INVESTMENT ASSETS**

a. **LAND AND BUILDINGS**

Queen Elizabeth's Grammar School and the Headmaster's House are occupied by and for the exclusive use of the School. The School Farm, Farlesthorne is a tenanted property generating rental income to the School Charity.

b. **7,481.80 COIF INCOME UNITS**

The market value of the income units on 31st March 2025 was £145,749.95

.....  
  
**MR S.W. EYRE**

Date: 28/1/26

For and on behalf of the Trustees

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

**ACCOUNTING POLICIES**

1. The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice: Accounting by Charities.
2. The accounts are inclusive of VAT.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL CHARITY**

England & Wales - Charity number 527603

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# Accounts

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**QUEEN ELIZABETH'S  
GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT  
AND ASSOCIATED CHARITIES**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2024**

**Registered Charity Number: 527603**

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT AND ASSOCIATED CHARITIES  
TRUSTEES AND ADVISORS**

**TRUSTEES:**

Mr. S.W. Eyre - Chairperson  
Cllr. Mrs. S. Devereux  
Mrs. D. G. James  
Mr. D. Brown  
Cllr. Mrs. J. Bradley

**CLERK TO THE TRUSTEES:**

Mr. G. Allen  
Messrs. Tinn Criddle & Co  
6 High Street  
ALFORD  
Lincs  
LN13 9DX

**INDEPENDENT EXAMINER:**

Mr. P. Sharpe FCA  
Townends Accountants LLP  
Chartered Accountants  
Carlisle Street  
GOOLE  
East Riding of Yorkshire  
DN14 5DX

**BANKERS:**

Lloyds Bank Plc  
24 Mercer Row  
Louth  
Lincolnshire

**QUEEN ELIZABETH'S GRAMMAR SCHOOL  
FOUNDATION AND RELATED CHARITIES  
ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024**

**THE 1988 SCHEME**

1. The Charity called Queen Elizabeth's Grammar School and the associated charity called the Prizes Fund are regulated by a Scheme made by the Charity Commission for England and Wales dated 8th November 1988 and Orders of the Charity Commission dated 6th December 1991 and 21st February 2019. The Charity is a registered Charity No. 527603.

**THE CHARITY TRUSTEES**

2. The Charity Trustees throughout the year to 31st March 2024 were:
  - 2.1 Nominated Trustees: Mrs. S. Devereux appointed by East Lindsey District Council for a four year term of office from 15th November 2023; Mr.D. Brown appointed by the Lord of the Manor of Alford and Well for a four year term of office from 28th October 2022; and Mr. S.W. Eyre appointed by Lincolnshire County Council for a four year term of office from 5th June 2021.
  - 2.2 Co-opted Trustees: Mrs. D.G. James for a five year term from 1st November 2022; Cllr. Mrs. J. Bradley for a five year term from 1st November 2022.

**THE CHARITY OBJECTS**

3. The objects of the main School Charity are: to permit designated land and buildings to be used for the purposes of the School within the meaning of the Education Reform Act 1988 as amended; to manage and let other land and buildings not required for occupation by the School; to defray out of income of the School Charity the cost of maintaining the School Charity properties except expenses of a kind normally discharged from the School's Budget Share; to apply income of the School Charity in or towards providing for the School such special benefits of a kind not normally provided from its Budget Share as the Trustees from time to time agree with the Governors of the school and/or in promoting the education of persons under the age of 25 years who are in need of financial assistance and who are attending or have attended the School.

On the 21st February 2019, and upon the application of the Trustees, the Charity Commission ordered the governing document to be amended in terms to allow the Trustees to grant a lease of property (part site of the School) comprising part of the permanent endowment of the charity to a qualifying Academy proprietor for a term not exceeding 125 years to be held on trust for the purposes of an Academy within the meaning of the Academies Act 2010.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL  
FOUNDATION AND RELATED CHARITIES**

**ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024 - continued**

**FOUNDATION ACCOUNT**

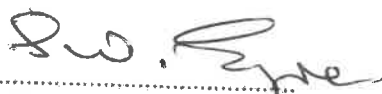
- 4.1 During the year, the main School charity's income was £36,714 rent receipts.
- 4.2 Charges and expenses for general administration totaled £826, comprising accounting fees of £540 and insurance costs of £286.

**PRIZES FUND**

- 5.1 The objects of the Prizes Fund are to apply income in awarding prizes to pupils attending the School in recognition of their academic, artistic, creative, moral or physical achievements.
- 5.2 During the year the Trustees account of COIF Investments was suspended pending the completion of regulation and compliance requirements. These accounts reflect in the statement of assets the values and outstanding income due at the year end.
- 5.3 The cash funds in hand at the end of the financial year were £3,995.72.

**TRUSTEES STATEMENTS**

- 6.1 The Trustees consider that the income of the main School Charity and associated charities will continue to be adequate to deal with normal administration costs and fulfilment of the Charity's anticipated identifiable objects for the foreseeable future.
- 6.2 Accumulated unexpended income reserves in respect of the main School Charity and the Prizes Fund continue to equate to several years normal expenditure on the School Charity's objects and the Trustees consider that a significant proportion of these reserves could be made available to appoint in or towards any special projects within the objects of the School Charity Scheme without there being any material effect on the ability of the Trustees to carry out their usual duties and functions.
- 6.3 The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant



.....  
MR S.W. EYRE

Chairperson of the Trustees

Date: 28<sup>th</sup> January 25

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOR THE YEAR ENDED 31ST MARCH 2024**

I report to the trustees on my examination of the accounts of the Queen Elizabeth's Grammar School Charity for the year ended 31st March 2024, which are set out on pages 5 - 9.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*P. Sharpe*

.....  
P SHARPE FCA

**TOWNENDS ACCOUNTANTS LLP  
CHARTERED ACCOUNTANTS  
CARLISLE STREET, GOOLE**

Date: ..... 27/1/25 .....

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**PRIZES FUND**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
<b>RECEIPTS</b>		
Dividends received:		
956.55 C.O.I.F. income units	-	130
	<hr/>	<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>	-	130
<b>PAYMENTS</b>		
	-	-
	<hr/>	<hr/>
<b>NET PAYMENTS FOR THE YEAR</b>	-	130
<b>CASH FUNDS AT 31ST MARCH 2023</b>	<b>3,996</b>	3,866
	<hr/>	<hr/>
<b>CASH FUNDS AT 31ST MARCH 2024</b>	<b>3,996</b>	3,996
	<hr/>	<hr/>

Please see Note 5.2 on Page 3 with regards to the Dividend Income.

QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
PRIZES FUND  
STATEMENT OF ASSETS AND LIABILITIES  
AT 31ST MARCH 2024

	2024 £	2023 £
<b>RECEIVABLE</b>		
Dividend receivable	912	260
<b>CASH FUNDS AT 31 MARCH 2024</b>		
Bank current account	3,996	3,996
	<hr/>	<hr/>
	4,908	4,256
	<hr/>	<hr/>

**INVESTMENT ASSETS**

956.55 COIF income units

The market value of the income units on 31st March 2024, was £19,544.80

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**FOUNDATION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	2024		2023	
	£	£	£	£
<b>RECEIPTS</b>				
Rents received	36,714		37,912	
Charities official investment fund - income units	-		1,012	
Wayleaves	-		5	
	<hr/>		<hr/>	
		<b>36,714</b>		<b>38,928</b>
		<hr/>		<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>		<b>36,714</b>		<b>38,928</b>
<b>PAYMENTS</b>				
Accountancy	540		480	
Insurance	286		290	
	<hr/>		<hr/>	
		<b>(826)</b>		<b>(770)</b>
Special benefits for school		-		-
		<hr/>		<hr/>
<b>TOTAL PAYMENTS FOR THE YEAR</b>		<b>(826)</b>		<b>(770)</b>
<b>NET RECEIPTS FOR THE YEAR</b>		<b>35,888</b>		<b>38,158</b>
<b>CASH FUNDS AT 31ST MARCH 2023</b>		<b>150,021</b>		<b>111,863</b>
		<hr/>		<hr/>
<b>CASH FUNDS AT 31ST MARCH 2024</b>		<b>185,909</b>		<b>150,021</b>
		<hr/>		<hr/>

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**FOUNDATION ACCOUNT**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2024**

	2024	2023
	£	£
<b>CASH FUNDS AT 31ST MARCH 2023</b>		
Bank Deposit Account	186,627	149,913
Cash held in client account by Clerk	-	108
Cash owed to Tinn Criddle	(718)	-
	<b>185,909</b>	<b>150,021</b>
<b>Debtors</b>		
Charities official investment fund - income units	7,140	3,064
	<b>193,049</b>	<b>153,085</b>
<b>LIABILITIES</b>		
Accountancy fees	-	540
- 31/03/23	-	-
- 31/03/24	570	-
Clerks fees	3,000	-
£500 x 6 years	-	-
£500 x 5 years	-	2,500
	<b>3,000</b>	<b>2,500</b>
Sir W L Travers Educational Charity re, expenses paid on charities behalf	486	456
Accountancy (Y/E 31/03/20)	<b>4,056</b>	<b>3,496</b>

**INVESTMENT ASSETS****a. LAND AND BUILDINGS**

Queen Elizabeth's Grammar School and the Headmaster's House are occupied by and for the exclusive use of the School. The School Farm, Farlesthorpe is a tenanted property generating rental income to the School Charity.

**b. 7,481.80 COIF INCOME UNITS**

The market value of the income units on 31st March 2024 was £152,872.63

  
 .....  
**MR S.W. EYRE**

Date: 28th January 25

For and on behalf of the Trustees

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**ACCOUNTING POLICIES**

1. The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice: Accounting by Charities.
2. The accounts are inclusive of VAT.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL CHARITY**

England & Wales - Charity number 527603

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# Accounts

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**QUEEN ELIZABETH'S  
GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT  
AND ASSOCIATED CHARITIES**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2022**

**Registered Charity Number: 527603**

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT AND ASSOCIATED CHARITIES  
TRUSTEES AND ADVISORS**

**TRUSTEES:**

Mr. S.W. Eyre - Chairperson  
Cllr. Mrs. S. Devereux  
Mrs. D. G. James  
Mr. D. Brown  
Cllr. Mrs. J. Bradley

**CLERK TO THE TRUSTEES:**

Mr. G. Allen  
Messrs. Tinn Criddle & Co  
6 High Street  
ALFORD  
Lincs  
LN13 9DX

**INDEPENDENT EXAMINER:**

Mr. P. Sharpe FCA  
Townends Accountants LLP  
Chartered Accountants  
Carlisle Street  
GOOLE  
East Riding of Yorkshire  
DN14 5DX

**BANKERS:**

Lloyds Bank Plc  
13 Market Place  
ALFORD  
Lincolnshire

**QUEEN ELIZABETH'S GRAMMAR SCHOOL  
FOUNDATION AND RELATED CHARITIES  
ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

**THE 1988 SCHEME**

1. The Charity called Queen Elizabeth's Grammar School and the associated charity called the Prizes Fund are regulated by a Scheme made by the Charity Commission for England and Wales dated 8th November 1988 and Orders of the Charity Commission dated 6th December 1991 and 21st February 2019. The Charity is a registered Charity No. 527603.

**THE CHARITY TRUSTEES**

2. The Charity Trustees throughout the year to 31st March 2022 were:
  - 2.1 Nominated Trustees: Mrs. S. Devereux appointed by East Lindsey District Council for a four year term of office from 15th November 2019; Mr.D. Brown appointed by the Lord of the Manor of Alford and Well for a four year term of office from 28th October 2018; and Mr. S.W. Eyre appointed by Lincolnshire County Council for a four year term of office from 5th June 2021.
  - 2.2 Co-opted Trustees: Mrs. D.G. James for a five year term from 1st November 2017; Cllr. Mrs. J. Bradley for a five year term from 1st November 2017.

**THE CHARITY OBJECTS**

3. The objects of the main School Charity are: to permit designated land and buildings to be used for the purposes of the School within the meaning of the Education Reform Act 1988 as amended; to manage and let other land and buildings not required for occupation by the School; to defray out of income of the School Charity the cost of maintaining the School Charity properties except expenses of a kind normally discharged from the School's Budget Share; to apply income of the School Charity in or towards providing for the School such special benefits of a kind not normally provided from its Budget Share as the Trustees from time to time agree with the Governors of the school and/or in promoting the education of persons under the age of 25 years who are in need of financial assistance and who are attending or have attended the School.

On the 21st February 2019, and upon the application of the Trustees, the Charity Commission ordered the governing document to be amended in terms to allow the Trustees to grant a lease of property (part site of the School) comprising part of the permanent endowment of the charity to a qualifying Academy proprietor for a term not exceeding 125 years to be held on trust for the purposes of an Academy within the meaning of the Academies Act 2010.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL  
FOUNDATION AND RELATED CHARITIES**

**ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022 - continued**

**FOUNDATION ACCOUNT**

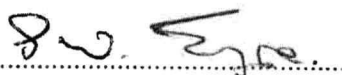
- 4.1 During the year, the main School charity's income was £38,320 made up as to rent of £34,319, Wayleaves of £5 and dividends from COIF investments of £3,996.
- 4.2 Charges and expenses of general administration were £736. A distribution of income was also made in the year of £30,000.

**PRIZES FUND**

- 5.1 The objects of the Prizes Fund are to apply income in awarding prizes to pupils attending the School in recognition of their academic, artistic, creative, moral or physical achievements.
- 5.2 During the year, income from COIF dividends amounted to £511.
- 5.3 The cash funds in hand at the end of the financial year were £3,866.

**TRUSTEES STATEMENTS**

- 6.1 The Trustees consider that the income of the main School Charity and associated charities will continue to be adequate to deal with normal administration costs and fulfilment of the Charity's anticipated identifiable objects for the foreseeable future.
- 6.2 Accumulated unexpended income reserves in respect of the main School Charity and the Prizes Fund continue to equate to several years normal expenditure on the School Charity's objects and the Trustees consider that a significant proportion of these reserves could be made available to appoint in or towards any special projects within the objects of the School Charity Scheme without there being any material effect on the ability of the Trustees to carry out their usual duties and functions.
- 6.3 The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant



**MR S.W. EYRE**  
Chairperson of the Trustees

Date: 26.01.2023

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOR THE YEAR ENDED 31ST MARCH 2022**

I report to the trustees on my examination of the accounts of the Queen Elizabeth's Grammar School Charity for the year ended 31st March 2022, which are set out on pages 5 - 9.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*P. Sharpe*

.....  
**P SHARPE FCA**

**TOWNENDS ACCOUNTANTS LLP  
CHARTERED ACCOUNTANTS  
CARLISLE STREET, GOOLE**

Date: ..... *26/1/23* .....

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**PRIZES FUND**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Dividends received:		
956.55 C.O.I.F. income units	511	501
	<hr/>	<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>	<b>511</b>	<b>501</b>
<b>PAYMENTS</b>		
Speech Day Prizes	-	-
	<hr/>	<hr/>
<b>NET RECEIPTS FOR THE YEAR</b>	<b>511</b>	<b>501</b>
<b>CASH FUNDS AT 31ST MARCH 2021</b>	<b>3,355</b>	<b>2,854</b>
	<hr/>	<hr/>
<b>CASH FUNDS AT 31ST MARCH 2022</b>	<b>3,866</b>	<b>3,355</b>
	<hr/>	<hr/>

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**PRIZES FUND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31ST MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>CASH FUNDS AT 31 MARCH 2022</b>		
Bank current account	<b>3,866</b>	3,355
	<hr/>	<hr/>
	<b>3,866</b>	3,355
	<hr/>	<hr/>

**INVESTMENT ASSETS**

956.55 COIF income units

The market value of the income units on 31st March 2022, was £18,882

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**FOUNDATION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	2022		2021	
	£	£	£	£
<b>RECEIPTS</b>				
Rents received	34,319		34,319	
Charities official investment fund - income units	3,996		3,918	
Wayleaves	5		5	
	<hr/>		<hr/>	
		<b>38,320</b>		38,242
		<hr/>		<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>		<b>38,320</b>		38,242
<b>PAYMENTS</b>				
Accountancy	456		456	
Insurance	280		279	
	<hr/>		<hr/>	
		<b>(736)</b>		(735)
Special benefits for school		<b>(30,000)</b>		-
Purchase of land		-		(221,506)
		<hr/>		<hr/>
<b>TOTAL PAYMENTS FOR THE YEAR</b>		<b>(30,736)</b>		(222,241)
		<hr/>		<hr/>
<b>NET RECEIPTS / (PAYMENTS) FOR THE YEAR</b>		<b>7,584</b>		(183,999)
<b>CASH FUNDS AT 31ST MARCH 2021</b>		<b>103,822</b>		287,821
		<hr/>		<hr/>
<b>CASH FUNDS AT 31ST MARCH 2022</b>		<b>111,406</b>		103,822
		<hr/>		<hr/>

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**FOUNDATION ACCOUNT**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022**

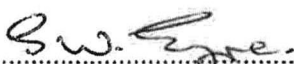
	2022	2021
	£	£
<b>CASH FUNDS AT 31ST MARCH 2022</b>		
Bank Deposit Account	110,990	102,675
Cash held in client account by Clerk	1,152	1,147
<b>LIABILITIES</b>		
Sir W L Travers Educational Charity	(736)	-
	111,406	103,822
	£	£
<b>LIABILITIES</b>		
Accountancy fees	-	456
- 31/03/21	-	-
- 31/03/22	456	-
Clerks fees	500	500
- 31/03/19	500	500
- 31/03/20	500	500
- 31/03/21	500	500
- 31/03/22	500	-
	2,000	1,500
Sir W L Travers Educational Charity re, expenses paid on charities behalf	456	-
Accountancy	456	-
Insurance	280	-
	3,192	1,956

**INVESTMENT ASSETS****a. LAND AND BUILDINGS**

Queen Elizabeth's Grammar School and the Headmaster's House are occupied by and for the exclusive use of the School. The School Farm, Farlesthorne is a tenanted property generating rental income to the School Charity.

**b. 7,481.80 COIF INCOME UNITS**

The market value of the income units on 31st March 2022 was £147,691

  
 .....  
**MR S.W. EYRE**

Date: 26.01.2023  
 .....

**For and on behalf of the Trustees**

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**ACCOUNTING POLICIES**

1. The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice: Accounting by Charities.
2. The accounts are inclusive of VAT.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL CHARITY**

England & Wales - Charity number 527603

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# Accounts

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**QUEEN ELIZABETH'S  
GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT  
AND ASSOCIATED CHARITIES**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31st MARCH 2021**

**Registered Charity Number: 527603**

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT AND ASSOCIATED CHARITIES  
TRUSTEES AND ADVISORS**

**TRUSTEES:**

Mr. S.W. Eyre - Chairperson  
Cllr. Mrs. S. Devereux  
Mrs. D. G. James  
Mr. D. Brown  
Cllr. Mrs. J. Bradley

**CLERK TO THE TRUSTEES:**

Mr. G. Allen  
Messrs. Tinn Criddle & Co  
6 High Street  
ALFORD  
Lincs  
LN13 9DX

**INDEPENDENT EXAMINER:**

Mr. P. Sharpe FCA  
Townends Accountants LLP  
Chartered Accountants  
Carlisle Street  
GOOLE  
East Riding of Yorkshire  
DN14 5DX

**BANKERS:**

Lloyds Bank Plc  
13 Market Place  
ALFORD  
Lincolnshire

**QUEEN ELIZABETH'S GRAMMAR SCHOOL  
FOUNDATION AND RELATED CHARITIES**

**ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2021**

**THE 1988 SCHEME**

1. The Charity called Queen Elizabeth's Grammar School and the associated charity called the Prizes Fund are regulated by a Scheme made by the Charity Commission for England and Wales dated 8th November 1988 and Orders of the Charity Commission dated 6th December 1991 and 21st February 2019. The Charity is a registered Charity No. 527603.

**THE CHARITY TRUSTEES**

2. The Charity Trustees throughout the year to 31st March 2021 were:
  - 2.1 Nominated Trustees: Mrs. S. Devereux appointed by East Lindsey District Council for a four year term of office from 15th November 2019; Mr.D. Brown appointed by the Lord of the Manor of Alford and Well for a four year term of office from 28th October 2018; and Mr. S.W. Eyre appointed by Lincolnshire County Council for a four year term of office from 5th June 2017.
  - 2.2 Co-opted Trustees: Mrs. D.G. James for a five year term from 1st November 2017; Cllr. Mrs. J. Bradley for a five year term from 1st November 2017.

**THE CHARITY OBJECTS**

3. The objects of the main School Charity are: to permit designated land and buildings to be used for the purposes of the School within the meaning of the Education Reform Act 1988 as amended; to manage and let other land and buildings not required for occupation by the School; to defray out of income of the School Charity the cost of maintaining the School Charity properties except expenses of a kind normally discharged from the School's Budget Share; to apply income of the School Charity in or towards providing for the School such special benefits of a kind not normally provided from its Budget Share as the Trustees from time to time agree with the Governors of the school and/or in promoting the education of persons under the age of 25 years who are in need of financial assistance and who are attending or have attended the School.

On the 21st February 2019, and upon the application of the Trustees, the Charity Commission ordered the governing document to be amended in terms to allow the Trustees to grant a lease of property (part site of the School) comprising part of the permanent endowment of the charity to a qualifying Academy proprietor for a term not exceeding 125 years to be held on trust for the purposes of an Academy within the meaning of the Academies Act 2010.

**QUEEN ELIZABETH'S GRAMMAR SCHOOL  
FOUNDATION AND RELATED CHARITIES**

**ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2020 - continued**

**FOUNDATION ACCOUNT**

- 4.1 During the year, the main School charity's income was £38,242 made up as to rent of £34,319, Wayleaves of £5 and dividends from COIF investments of £3,918.
- 4.2 Charges and expenses of general administration were £735. Land adjoining Farlesthorpe was purchased in the year including professional fees for £221,506.

**PRIZES FUND**

- 5.1 The objects of the Prizes Fund are to apply income in awarding prizes to pupils attending the School in recognition of their academic, artistic, creative, moral or physical achievements.
- 5.2 During the year, income from COIF dividends amounted to £501.
- 5.3 The cash funds in hand at the end of the financial year were £3,355.

**TRUSTEES STATEMENTS**

- 6.1 The Trustees consider that the income of the main School Charity and associated charities will continue to be adequate to deal with normal administration costs and fulfilment of the Charity's anticipated identifiable objects for the foreseeable future.
- 6.2 Accumulated unexpended income reserves in respect of the main School Charity and the Prizes Fund continue to equate to several years normal expenditure on the School Charity's objects and the Trustees consider that a significant proportion of these reserves could be made available to appoint in or towards any special projects within the objects of the School Charity Scheme without there being any material effect on the ability of the Trustees to carry out their usual duties and functions.



.....  
**MR S.W. EYRE**

**Chairperson of the Trustees**

Date: 16.02.2021.....

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOR THE YEAR ENDED 31st MARCH 2021**

I report to the trustees on my examination of the accounts of the Queen Elizabeth's Grammar School Charity for the year ended 31st March 2021, which are set out on pages 5 - 9.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**P SHARPE FCA**

**TOWNENDS ACCOUNTANTS LLP  
CHARTERED ACCOUNTANTS  
CARLISLE STREET, GOOLE**

Date: .....16/12/21.....

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**PRIZES FUND**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2021**

	2021 £	2020 £
<b>RECEIPTS</b>		
Dividends received:		
956.55 C.O.I.F. income units	501	491
	<hr/>	<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>	<b>501</b>	<b>491</b>
<b>PAYMENTS</b>		
Speech Day Prizes	-	-
	<hr/>	<hr/>
<b>NET (PAYMENTS) / RECEIPTS FOR THE YEAR</b>	<b>501</b>	<b>491</b>
<b>CASH FUNDS AT 31st MARCH 2020</b>	<b>2,854</b>	<b>2,363</b>
	<hr/>	<hr/>
<b>CASH FUNDS AT 31st MARCH 2021</b>	<b>3,355</b>	<b>2,854</b>
	<hr/>	<hr/>

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**PRIZES FUND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31st MARCH 2021**

	2021	2020
	£	£
<b>CASH FUNDS AT 31 MARCH 2021</b>		
Bank current account	3,355	2,854
	<hr/>	<hr/>
	3,355	2,854
	<hr/>	<hr/>

**INVESTMENT ASSETS**

956.55 COIF income units

The market value of the income units on 31st March 2021, was £17,147

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD**  
**FOUNDATION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2021**

	2021		2020	
	£	£	£	£
<b>RECEIPTS</b>				
Rents received	34,319		34,319	
Charities official investment fund - income units	3,918		7,771	
Wayleaves	5		5	
	<hr/>		<hr/>	
		<b>38,242</b>		42,095
COIF Income units sold		-		250,000
		<hr/>		<hr/>
<b>TOTAL RECEIPTS FOR THE YEAR</b>		<b>38,242</b>		292,095
 <b>PAYMENTS</b>				
Accountancy	456		-	
Clerks Fees	-		(255)	
Insurance	279		281	
Fees for grant of lease	-		2,500	
Index property searches	-		145	
Land registry fee	-		15	
	<hr/>		<hr/>	
		<b>(735)</b>		(2,686)
Special benefits for school		-		(32,000)
Purchase of land		<b>(221,506)</b>		<hr/>
		<hr/>		<hr/>
<b>TOTAL PAYMENTS FOR THE YEAR</b>		<b>(222,241)</b>		(34,686)
 <b>NET RECEIPTS / (PAYMENTS) FOR THE YEAR</b>		<b>(183,999)</b>		257,409
 <b>CASH FUNDS AT 31st MARCH 2020</b>		<b>287,821</b>		30,412
		<hr/>		<hr/>
 <b>CASH FUNDS AT 31st MARCH 2021</b>		<b>103,822</b>		287,821
		<hr/>		<hr/>

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
FOUNDATION ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2021**

	2021	2020
	£	£
<b>CASH FUNDS AT 31st MARCH 2021</b>		
Bank Deposit Account	102,675	287,546
Cash held in client account by Clerk	1,147	275
	103,822	287,821
	£	£
<b>LIABILITIES</b>		
Accountancy fees - 31/03/21	456	456
Clerks fees - 31/3/19	500	500
- 31/03/20	500	500
- 31/03/21	500	-
	1,500	1,000
	1,956	1,456

**INVESTMENT ASSETS**

a. **LAND AND BUILDINGS**

Queen Elizabeth's Grammar School and the Headmaster's House are occupied by and for the exclusive use of the School. The School Farm, Farlesthorpe is a tenanted property generating rental income to the School Charity.

During the year the trustees purchased 30.13 acres of farmland in Farlesthorpe. The transaction completed on 26 May 2020 for the agreed purchase price of £218,222. The purchase was funded by liquidating some COIF income units.

b. **7,481.80 COIF INCOME UNITS**

The market value of the income units on 31st March 2021 was £134,122

  
.....  
**MR S.W. EYRE**

Date: ..16.12.2021.....

**For and on behalf of the Trustees**

**QUEEN ELIZABETH'S GRAMMAR SCHOOL, ALFORD  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31st MARCH 2021**

**ACCOUNTING POLICIES**

1. The accounts have been prepared on the receipts and payments basis in accordance with the Statement of Recommended Practice: Accounting by Charities.
2. The accounts are inclusive of VAT.