

The Deacle & Prince Henry's Education Foundation

Registered Charity No. 527561

Trustees Report relating to financial year ending 31st March 2024

ADDRESS

Mrs Liz Shephard – Clerk to the Trustees
19 Steppes Piece
Bidford on Avon
Warwickshire
B50 4AT
Email: deacleclerk@gmail.com
Phone: 07976 309416

OBJECTIVES

Having first met all administration and management costs, the funds available for disbursement are used to provide Maintenance Grants for pupils in attendance at Prince Henrys High School and The De Montfort School who have taken up places in establishment of Higher Education.

TRUSTEES

Trustees who have sat on the Board during this financial year:

Ex Officio

Cllr Sue Amor
Mr Stephen Butcher
Sue Muggeridge
Mr Alan Neal
Cllr Tracey Onslow

Nominative

Mrs Nuala Barker
Cllr Charles Homer
Mr Christopher Simpson
Cllr Emma Stokes
Cllr Bradley Thomas
Mr Stuart Weston
Mrs Amy Woodward

Co-opted

Mrs Frances Smith

INCOME

All dividends from the investments held in Charifund continued to be paid direct into the Account at Lloyds Bank Evesham.

DISBURSEMENTS

The Trustee in accordance with the provisions of the Scheme authorised Grants and Awards for 2023/2024 as follows:

Maintenance Grants – Paid December 2023

Allocation to the Headteacher of Prince Henrys High School	£10,000
Allocation to the Headteacher of The De Montfort School	£10,000

Exhibition Awards

28 Exhibition Awards of £150 were issued to students totalling £4,200

PHHS School Speech Day Prizes

£130.41 paid to Headteacher in April 2023

INVESTMENTS

No additional investments were made during this financial year

ADMINISTRATION

The Clerks honorarium at the agreed rate was paid out this year.

There were no other printing, postage or administration costs.

AUDITED ACCOUNTS

These accounts were audited by Mr Matthew Brunt who certified they were a true and accurate record of the accounts, no charge was made for this service



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

THE PRINCE HENRYS & DEACLE EDUCATION FOUNDATION

On accounts for the year
ended

31st MARCH 2024

Charity no
(if any)

527561

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ~~insert name of applicable listed body~~]. ~~Delete [] if not applicable.~~ ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Matthew Brunt

Date:

31/05/24

Name:

MATTHEW BRUNT

Relevant professional
qualification(s) or body

ACCA / FCCA

(if any):

Address:

86 KIPLING ROAD, LEDBURY, HEREFORDSHIRE
HR8 2GU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

Financial Accounts 2023-2024
Summary

		Bal B/Fwd	Receipts	Transfers	Payments	Bal C/Fwd
Lloyds	00126254	£ 39,238.33	£36,183.86	£0.00	-£26,334.41	£49,087.78
			£36,183.86	£0.00	-£26,334.41	£9,849.45
	Receipts & Payments					
Investments	Interest	£0.00				
	Dividends - Deacle	£36,045.40				
	Dividends - School Prizes	£138.46				
Receipts	Total	£36,183.86				
	Exhibition Awards	£4,200.00				
	Maintenance Grants	£20,000.00				
	School Prizes	£134.41				
	Honorarium	£2,000.00				
	Postage	£0.00				
Payments	Total	£26,334.41				
	Net	£9,849.45				
Bank Account:	Bal B/Fwd	£24,618.42				
	Bal C/Fwd	£49,087.78				
	Movement	£24,469.36				
Investments	0024017610	£585.72				
	0024017611	£178.14				
	0024017612	£539.78				
	0024017613	£899.14				
	0024017614	£141.27				
	0024013900	£610,290.38				
	0024013900	£38,933.12				
	Total @ 31.03.23	£651,567.55	31-Mar-24			

Handwritten Signature
31/05/24.

The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

Financial Accounts 2023-2024
Lloyds Bank Account

		Income	Expenditure	Balance
01-Apr-23	Balance Brought Forward			£ 39,238.33
26-Apr-23	School Prizes		£134.41	£ 39,103.92
31-May-23	0024017610 CE Miller	£9.65		£ 39,113.57
31-May-23	0024017611 Ross	£2.94		£ 39,116.51
31-May-23	0024017612 Sir Henry Fowler	£8.90		£ 39,125.41
31-May-23	0024017613 Hutchinson	£14.82		£ 39,140.23
31-May-23	0024017614 Barnard & Feek/Armstrong	£2.33		£ 39,142.56
31-May-23	0024013900 Charifund	£10,059.18		£ 49,201.74
31-Aug-23	0024017610 CE Miller	£8.25		£ 49,209.99
31-Aug-23	0024017611 Ross	£2.51		£ 49,212.50
31-Aug-23	0024017612 Sir Henry Fowler	£7.60		£ 49,220.10
31-Aug-23	0024017613 Hutchinson	£12.66		£ 49,232.76
31-Aug-23	0024017614 Barnard & Feek/Armstrong	£1.99		£ 49,234.75
31-Aug-23	0024013900 Charifund	£8,592.22		£ 57,826.97
29-Nov-23	Clerk Honorarium (cheque 4401)		£2,000.00	£ 55,826.97
30-Nov-23	PHHS Maintenance Grant		£10,000.00	£ 45,826.97
04-Dec-23	TDMS Maintenance Grant		£10,000.00	£ 35,826.97
07-Dec-23	PHHS Exhibition Awards x 18		£2,700.00	£ 33,126.97
11-Dec-23	PHHS Exhibition Awards x 4		£600.00	£ 32,526.97
14-Dec-23	TDMS Exhibition Awards x 6		£900.00	£ 31,626.97
15-Dec-23	0024017610 CE Miller	£11.26		£ 31,638.23
15-Dec-23	0024017611 Ross	£3.43		£ 31,641.66
15-Dec-23	0024017612 Sir Henry Fowler	£10.38		£ 31,652.04
15-Dec-23	0024017613 Hutchinson	£17.29		£ 31,669.33
15-Dec-23	0024017614 Barnard & Feek/Armstrong	£2.72		£ 31,672.05
15-Dec-23	0024013900 Charifund	£11,735.71		£ 43,407.76
28-Feb-24	0024017610 CE Miller	£5.43		£ 43,413.19
28-Feb-24	0024017611 Ross	£1.65		£ 43,414.84
28-Feb-24	0024017612 Sir Henry Fowler	£5.00		£ 43,419.84
28-Feb-24	0024017613 Hutchinson	£8.34		£ 43,428.18
28-Feb-24	0024017614 Barnard & Feek/Armstrong	£1.31		£ 43,429.49
28-Feb-24	0024013900 Charifund	£5,658.29		£ 49,087.78

The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

Financial Accounts 2023-2024
M&G Investments

Reference	Charity	Units	Value							
			Bal B/Fwd	@ 30.06.23	@ 30.09.23	@ 31.12.23				@31.03.24
0024017610	CE Miller Prize Fund	40.226	£ 596.62	£ 565.25	£ 575.65	£ 577.24	£		£	585.72
0024017611	Ross Prize Fund	12.234	£ 181.45	£ 171.91	£ 175.07	£ 177.56	£		£	178.14
0024017612	Sir Henrys Fowler Prize Fund	37.071	£ 549.83	£ 520.92	£ 530.50	£ 531.97	£		£	539.78
0024017613	Hutchinson Prize Fund	61.751	£ 915.87	£ 867.72	£ 883.68	£ 886.12	£		£	899.14
	Barnard & Feek/Armstrong Prize Fund									
0024017614		9.702	£ 143.90	£ 136.33	£ 138.84	£ 139.22	£		£	141.27
0024013900	Deacle & Prince Henrys Income	41,913.245	£ 621,644.68	£ 588,960.73	£ 599,791.11	£ 601,450.87	£		£	610,290.38
	Deacle & Prince Henrys Accumulation									
0024013900		126.686	£ 37,328.30	£ 35,934.02	£ 37,121.49	£ 38,001.70	£		£	38,933.12
			£661,360.65	£627,156.88	£639,216.34	£641,764.68				£651,567.55

The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

Financial Accounts 2023-2024
Income

Dividends for Investments held with M&G Investments

31-May-23	0024013900 Charifund	£10,059.18	
31-Aug-23	0024013900 Charifund	£8,592.22	
15-Dec-23	0024013900 Charifund	£11,735.71	
28-Feb-24	0024013900 Charifund	£5,658.29	£36,045.40

Dividends for School Prizes Investments held with M&G Investments

31-May-23	0024017610 CE Miller	£9.65	
31-May-23	0024017611 Ross	£2.94	
31-May-23	0024017612 Sir Henry Fowler	£8.90	
31-May-23	0024017613 Hutchinson	£14.82	
31-May-23	0024017614 Barnard & Feek/Armstrong	£2.33	
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28-Feb-24	0024017612 Sir Henry Fowler	£5.00	
28-Feb-24	0024017613 Hutchinson	£8.34	
28-Feb-24	0024017614 Barnard & Feek/Armstrong	£1.31	£138.46

Total Income **£36,183.86**

The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

Financial Accounts 2023-2024
Expenditure

Maintenance Grants paid out to Schools

30-Nov-23	PHHS Maintenance Grant (Bacs)	£10,000.00	
04-Dec-23	TDMS Maintenance Grant (Bacs)	£10,000.00	£20,000.00

Exhibition Grants paid out to Students

07-Dec-23	PHHS Exhibition Awards x 18 (Bacs)	£2,700.00	
11-Dec-23	PHHS Exhibition Awards x 4 (Bacs)	£600.00	
14-Dec-23	PHHS Exhibition Awards x 6	£900.00	£4,200.00

School Prizes paid out to PHHS

26-Apr-23	School Prizes (Bacs)	£134.41	£134.41
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Administration Costs

30-Nov-23	Clerk Honorarium (cheque 4401)	£2,000.00	
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£2,000.00

Total Expenditure **£26,334.41**

The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

Financial Accounts 2023-2024
Reconciliation

Balance Brought Forward @ 1st April 2023	£ 39,238.33
Income for 2023-2024	£36,183.86
Expenditure for 2023-2024	£26,334.41
Balance Carried Forward @ 31st March 2024	£ 49,087.78

Lloyds Bank Balances @ 31st March 2024
Treasurers Account - 00126254

Total	£ 49,087.78
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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

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On accounts for the year
ended

31st MARCH 2024

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Matthew Brunt

Date:

31/05/24

Name:

MATTHEW BRUNT

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			£36,183.86	£0.00	-£26,334.41	£9,849.45
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Investments	Interest	£0.00				
	Dividends - Deacle	£36,045.40				
	Dividends - School Prizes	£138.46				
Receipts	Total	£36,183.86				
	Exhibition Awards	£4,200.00				
	Maintenance Grants	£20,000.00				
	School Prizes	£134.41				
	Honorarium	£2,000.00				
	Postage	£0.00				
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The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

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The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

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The Prince Henry's & Deacle Education Foundation
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The Prince Henry's & Deacle Education Foundation
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School Prizes paid out to PHHS

26-Apr-23	School Prizes (Bacs)	£134.41	£134.41
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Administration Costs

30-Nov-23	Clerk Honorarium (cheque 4401)	£2,000.00	
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£2,000.00

Total Expenditure **£26,334.41**

The Prince Henry's & Deacle Education Foundation
Registered Charity No. 527561

Financial Accounts 2023-2024
Reconciliation

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Income for 2023-2024	£36,183.86
Expenditure for 2023-2024	£26,334.41
Balance Carried Forward @ 31st March 2024	£ 49,087.78

Lloyds Bank Balances @ 31st March 2024
Treasurers Account - 00126254

Total	£ 49,087.78
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