

REGISTERED COMPANY NUMBER: 00312473 (England and Wales)
REGISTERED CHARITY NUMBER: 527377

Red House School Limited

**Report of the Trustees (including Strategic Report)
and Financial Statements
for the Year Ended 31 August 2025**

Red House School Limited

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for the Year Ended 31 August 2025

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Red House School Limited

Charity Reference and Administrative Details
for the Year Ended 31 August 2025

Registered Company number
00312473 (England and Wales)

Registered Charity number
527377

Registered office
36 The Green
Norton
Stockton on Tees
TS20 1DX

Trustees

V L Duncan - Chair
K D James - Secretary and Vice Chair
F Hunt
L C Boyd Smith
S Blackett
S C Barnbrook-McKay
C Hewitt

R S Scott
B Majupuria
H R Jones
S L Kitching - Appointed 20/11/2024
K J Ketchley - Appointed 20/11/2024

Other changes in trustees holding office are as follows:

K E Huddart - Retired 20/11/2024
J Henning - Retired 20/11/2024
S M Costigan - Retired 20/11/2024
A G Taylor - Retired 20/11/2024

V Bedi was appointed President in November 2017 and J A Robson continues to act as Vice President. Neither are registered as statutory directors of the company. The school no longer has a staff representative in attendance at Board of Governors meetings.

Head

R Ashcroft

Auditors

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Bankers

Lloyds TSB
27 High Street
Stockton
TS18 1SG

Yorkshire Bank
30 St Vincent Place
Glasgow
G1 2HL

Solicitors

Milners Solicitors
Whitehall Waterfront
2 Riverside Way
Leeds
West Yorkshire
LS1 4EH

Red House School Limited
Report of the Trustees
for the Year Ended 31 August 2025

The trustees present their report and the audited financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, and the Companies Act 2006.

TRUSTEES

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are shown on page 1.

OBJECTIVES AND ACTIVITIES

In setting our objectives and planning our activities our trustees have considered the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Red House School is a coeducational independent day school for pupils aged 3 to 16. The Head, Dr Rebecca Ashcroft, is a member of the Independent Schools Association (ISA), and the Board of Governors, the School's governing body, holds membership of the Association of Governing Bodies of Independent Schools (AGBIS). The Head of Finance & Compliance, Mr Craig Staniford, is a member of the Independent Schools' Bursars Association (ISBA).

The aim of Red House School is to provide a high-quality, well-rounded, and affordable education within a nurturing, inclusive, and caring environment.

Founded in 1929 by a group of parents committed to delivering the highest standards of education, Red House continues to uphold this founding vision. The strong partnership between parents and staff remains central to the School's ethos, ensuring that every pupil thrives and achieves their full potential.

Red House is a vibrant, innovative, and collaborative community, where each individual is encouraged to become the best version of themselves while supporting and celebrating others. Every pupil is provided with the opportunity to develop their talents fully, explore new experiences, and grow in confidence. Through an extensive academic and co-curricular programme, supported by exceptional pastoral care, pupils are empowered to flourish, leaving Red House with lifelong friendships, outstanding results, and the skills and character to embrace the next stage of their journey.

Our pupils perform exceptionally well academically, with every child encouraged to achieve their personal best. We are proud to have been ranked the number one independent school in the area for GCSE results over the past several years. In addition, Red House received an outstanding inspection report from the Independent Schools Inspectorate (ISI) in September 2023, under the new inspection framework introduced on 1 September 2023. This success reflects our pupils' curiosity, intellectual engagement, and developing maturity and self-confidence. At Red House, learning is designed to be exciting, engaging, and memorable. Yet we believe that academic excellence is only one measure of success. Our pupils enjoy a holistic education, drawing inspiration from the world beyond the classroom as much as from within it. Every aspect of school life, academic, creative, physical, and social, is interconnected, fostering independent, compassionate, and creative young adults who are ready to make their mark in the world.

As we look ahead to our centenary in 2029, Red House stands as a thriving and truly distinctive school; vibrant, progressive, and dynamic, offering both space and encouragement for pupils to think, grow, and excel.

The School currently operates one form per year group in Key Stage 1, two forms per year group in some Key Stage 2 year groups, and three forms per year group in Key Stages 3 and 4.

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for the Year Ended 31 August 2025

During the year under review, the School made significant investments in ICT infrastructure and in the fabric of its buildings, ensuring that facilities continue to support both academic excellence and the well-being of our pupils.

While proud of its traditions and heritage, Red House remains forward-looking, embracing innovation and developments in teaching and learning. Technology is fully integrated into the curriculum, enabling pupils to engage with digital tools and resources at every stage of their education. With suites of Chromebooks and desktop computers across both sites, every child has access to the latest technology to enhance their learning experience and prepare them for the future.

SIGNIFICANT ACTIVITIES

Early Years Foundation Stage (EYFS)

Following a major building project, Red House Nursery School opened in Spring 2005, welcoming boys and girls aged three and above on both part-time and full-time bases. The purpose-built Nursery provides a secure, warm, and stimulating environment where children can play, explore, and learn through discovery. With its own enclosed patio and garden, the Nursery offers spacious, safe, and peaceful surroundings that encourage curiosity and foster independence.

Children benefit from outdoor learning opportunities throughout the year and regularly participate in off-site educational visits, supporting the development of confidence, creativity, and a love of learning. The Nursery's child-centred approach, delivered by a dedicated and experienced team, ensures that every child's first educational experience is happy, positive, and enriching.

In recent years and in recognition of its excellence, Red House School was proudly shortlisted by the Independent Schools Association (ISA) as one of three national finalists for the ISA Award for Excellence and Innovation in Early Years; a testament to the quality of care, teaching, and innovation within our EYFS provision.

Junior School

Located alongside the Nursery, the Junior School provides a secure, stimulating, and supportive environment for children from Reception to Year 5. Here, pupils develop not only academically but also socially, physically, and emotionally, supported by a committed team of skilled educators who nurture each child's individuality and potential.

Learning in the Junior School is dynamic and interactive. Every classroom is equipped with interactive panels and all pupils have access to an ICT suite, embedding technology into daily teaching and learning from the earliest stages. Pupils also benefit from a dedicated outdoor learning area, encouraging independent exploration and hands-on engagement with the natural world. A particular strength of the Junior School is its Forest School provision, which enables pupils from Reception to Year 6 to participate in outdoor learning for one half-term each year. This experience develops resilience, teamwork, and an appreciation for the environment. Throughout the year, children enjoy a variety of educational visits, workshops, and co-curricular experiences designed to broaden horizons and enrich the curriculum. By the end of Year 5, pupils are confident, capable learners, fully prepared for a smooth and successful transition into Year 6 within the Senior School.

Senior School

Pupils in Years 6–11 are based on the Senior School campus, where they benefit from a broad, stimulating, and challenging curriculum. Year 6 pupils, taught in two dedicated classrooms on the ground floor, enjoy a distinctive blend of academic study and creative exploration. They are taught by their Class Teachers for core subjects and by specialist secondary staff for PE, Games, Swimming, Art, Design Technology, Computing, and French. Access to specialised facilities, including Science Laboratories, an Art Studio with integrated Dark Room, a DT Room, and a Computing Suite, supports high levels of engagement and achievement.

The Senior School curriculum offers pupils an extensive range of GCSE courses, ensuring both breadth and choice. All pupils study the core subjects of Mathematics, English Language, English Literature, Biology, Chemistry, and Physics, alongside three or four additional option subjects from a diverse list. Further Mathematics is also offered in Year 11 for our most able mathematicians.

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Learning extends well beyond the classroom. Each year, pupils participate in a wide range of educational visits, residential experiences, and cultural excursions that enrich their studies and personal development. Highlights from the 2024–2025 academic year included: a French language trip to Normandy in April 2025, attended by 45 pupils; a ski trip to Les Deux Alpes in France in December 2024, with 48 pupils taking part; and 'The Spires' (Junior Oxbridge) trip, during which 19 Year 11 pupils visited the universities of Oxford and Cambridge. These experiences foster independence, cultural awareness, and ambition; key attributes that complement academic success. Beyond the curriculum, Red House offers a rich and diverse co-curricular programme, encompassing sport, drama, music tuition, ICT, and a wide range of clubs and societies. This holistic approach ensures that every pupil receives a broad and balanced education, develops lifelong interests, and leaves Red House as a well-rounded, confident individual ready to embrace future challenges.

ICT

Red House School continues to place a strong emphasis on the development of ICT skills across all year groups. The School benefits from an extensive computer network, including multiple suites of wireless Chromebooks (120 in total), laptops, and iPads, all fully integrated across both sites. In the 2024–2025 academic year, further investment in state-of-the-art equipment included the purchase of three new staff laptops (£1,200) and £5,668.45 expenditure on a major upgrade to our internet and digital telephone infrastructure, partnering with Aspire IT to provide a 1 Gbps (gigabit per second) connection, ensuring fast and reliable access for all users. Additionally, the phone system across both sites was upgraded to improve communication and operational efficiency. These enhancements support the School's commitment to integrating technology seamlessly into the curriculum, providing pupils with the skills and tools they need to thrive in a digital world.

Culture, Music & Drama

Music and Drama continue to play a central role in the life of Red House School. The opening of the Music School, now in its seventh year, stands as a powerful testament to the School's enduring commitment to the performing arts and creative expression. Throughout the School, pupils benefit from a rich and varied programme of opportunities to explore their artistic talents. Private tuition is offered across a wide range of disciplines, including vocal, piano, brass, string, and percussion instruments, and continues to be a popular choice among pupils of all ages. The School's co-curricular music programme remains vibrant and well-supported, with an impressive range of ensembles and performance opportunities. The School Orchestra, Junior and Senior Choirs, Recorder Group, and several smaller instrumental ensembles meet regularly, enriching the cultural life of the School and allowing pupils to perform collaboratively in a supportive environment.

Highlights of the 2024–2025 academic year included a number of memorable musical and dramatic events that brought the whole community together. The 'Carols & Cocoa' Concert in December 2024 offered a festive celebration of music and community spirit, while the Nine Lessons and Carols Service at Stockton Parish Church provided a traditional and uplifting close to the Autumn Term. In March 2025, pupils showcased their creativity and confidence in the ever-popular 'Red House Has Got Talent' competition, which once again demonstrated the breadth of talent across the School. The School calendar was also enriched by a wide range of seasonal and celebratory events, including Junior School productions, the Harvest Festival, Senior School Carols & Cocoa, Junior Nativity Services, and the Christingle Service, all of which brought families and staff together in shared celebration.

Each year, the School stages a major musical production involving pupils from both sites, an event that represents the culmination of months of collaboration, rehearsal, and creativity. In June 2025, the much-anticipated production of Mary Poppins took place on 27 and 28 June, featuring pupils from Years 3–11. The performances were an outstanding success, delighting audiences and providing an unforgettable experience for all involved.

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Co-Curricular Activities

Co-curricular activities are an integral part of life at Red House School and are considered an extension of the curriculum rather than an addition to it. Pupils benefit from a wide variety of opportunities, from outdoor adventure education, including trips to Robinwood for Years 5 and 6, PGL Newby Whiske for Year 7, and PGL Caythorpe Court for Year 10, to Duke of Edinburgh Award expeditions, an annual ski trip to France, and the Year 11 'Education for Leisure' programme. Pupils participating in the Junior Oxbridge Club, 'The Spires', took part in a two-day residential visit to Oxford and Cambridge. These experiences foster resilience, independence, and teamwork, and provide pupils with challenges beyond the classroom.

The Duke of Edinburgh Award offers pupils the opportunity to develop practical skills, engage in physical activity, and contribute to community service. In 2024-2025, many Year 10 pupils participated in the Bronze Award. The Junior School has also enhanced its physical provision with a new trim trail and adventure play area, providing further challenges during break and lunchtimes. Additional co-curricular offerings across the Senior School include Chess Club, Dance, Minecraft Club, Football Academy, Table Tennis and Badminton Club, Eco Club, Art Club, and ICT/Robotics, while the Junior School provides clubs such as Table Top Games, Lingotots, Performing Arts, Karate, Zen Club, ICT, Art and Craft, Eco Club, sport, DT, and cooking. In 2024-2025, over 50 clubs were available across both sites.

A notable milestone in 2024-2025 was the launch of Red House School's inaugural school exchange programme with Kokomo High School in Indiana, USA. This initiative provided Year 10 pupils with the opportunity to immerse themselves in a new culture, broadening perspectives and developing a diverse skill set. Eleven American pupils were warmly welcomed into Red House families, experiencing nearly two weeks of British life, attending lessons, and visiting historic and cultural sites including York, Whitby, Edinburgh, and London. For many, it was their first experience on an airplane and their first journey beyond Indiana. In August, 12 of our Year 10 pupils travelled to Kokomo for the second phase of the exchange, attending an American high school of nearly 2,000 pupils from Years 10-13; a transformative experience designed to develop independence, cultural awareness, and adaptability.

Through this broad and diverse co-curricular programme, pupils at Red House are encouraged to explore new interests, develop skills, and embrace opportunities that complement their academic education, fostering well-rounded, confident, and engaged young people.

Sport

Sport plays a central role in life at Red House School, supporting pupils' physical development, teamwork, leadership, and competitive spirit. Our outstanding facilities, including a large sports hall, all-weather pitch, and expansive playing fields, alongside access to external resources, provide pupils with a broad and comprehensive programme of sporting opportunities.

In the Junior School, specialist sports teachers deliver lessons across both sites, promoting physical health, skill development, and enjoyment. The annual Sports Day was held on 30 June 2025 at Middlesbrough Sports Village, showcasing pupils' enthusiasm and talent.

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The 2024–2025 academic year saw many significant sporting achievements across a variety of disciplines:

- Athletics: 39 pupils from Years 7–10 competed in the ISA North Athletics meeting, with 9 qualifying for the ISA National event at the Alexander Stadium in Birmingham. Highlights included Gold in the U15 Shot Put and Silver in the U15 800m. At the U11 48th RHS Invitation event, Red House pupils secured 8 Gold medals and 25 podium finishes, with both Boys and Girls crowned champions for the first time in many years. Additional successes included five winners at the Stockton Schools event and three pupils representing the North at the ESAA Northern Schools Inter-County Championships.
- Cross Country: 8 pupils from Years 4–9 competed in the ISA North Cross Country Finals, with two runners-up and all achieving top 20 finishes. Six pupils went on to represent the North team at the ISA National Finals at Worksop College, with two achieving top 10 finishes. Local competitions, included the Tees Valley Primary Schools Cross Country Finals, with 4 pupils finishing in the top 10, and the Tees Valley Secondary Schools Finals, with 2 pupils advancing to the County Finals. In the U13 RHS Invitation event, the Boys won the Team Trophy and the Girls were runners-up.
- Swimming: 5 pupils won events at the ISA North Swimming event, with three winning two events each, resulting in eight Golds. 6 pupils qualified for the ISA National Finals at the Olympic Pool in London, where one pupil won four Gold medals (two individual, two relay), another won two Golds, and a third took Bronze. In total, nine pupils returned from Nationals with 15 medals, including eight Golds.
- Triathlon: Two pupils competed in the ISA Triathlon, achieving Silver and Bronze medals.
- Hockey: Girls' U12 and U14 teams achieved third place in the Cleveland County Tournament. The U14s were runners-up in the League and also represented the County in the North East Area Finals. Boys' U13 team were runners-up in the ISA National Tournament Shield.
- Netball: The netball programme enjoyed an exceptional season. U13A were runners-up in the Premiership League, U13B runners-up in the Futures League, U14A won the Premiership League, U14B won the Futures League, U13A runners-up in the Premiership Tournament, U13B winners of the Futures Tournament, U14B winners of the Futures Tournament, and U16A won the Premiership Tournament.
- Rugby: U12, U13, U15, and U16 teams qualified for the Cleveland County 10s Tournament Cup competitions. Notable achievements included U13 Boys winning Bronze at the ISA Nationals Bowl competition, U12s winning the Cleveland County Rugby 7s, and U16s finishing runners-up in both the County 10s and 7s. Several pupils represented the County in hockey and rugby, with some progressing to the Durham DPP and the Scotland Qualified Player Pathway Programme. U13s had the opportunity to meet Sam Warburton, former British and Irish Lions captain, and participated in the Rosslyn Park National 7s.
- Football: Boys' U15 team competed at the ISFA Festival hosted by Newcastle School for Boys. Girls' teams played in competitive matches including the North East qualifier of the ISFA finals against GSAL, Newcastle School for Girls, Hull Grammar, and Dame Allens.
- Cricket: U13 Boys won the County Cup against Dyke House and competed in the National Schools Cup against RGS Newcastle. Five pupils represented the County across U12, U13, and U15 levels. Girls' cricket continues to grow, with U13s crowned Stockton Schools Festival Champions and U14s winning their pool to reach the Cleveland County League final.
- Individual achievements: Pupils represented England in golf at the European Young Masters and in karate at the European Championships in Spain.

These results reflect the breadth, quality, and ambition of Red House's sporting programme. Pupils benefit from opportunities to compete locally, regionally, and nationally, while developing resilience, leadership, teamwork, and a lifelong love of physical activity.

Pastoral Care, Mindfulness and Wellbeing

At Red House School, we provide a warm, nurturing environment in which pupils can grow into confident, mature, and respectful young adults. Our secure and supportive setting, combined with a comprehensive programme of personal, health, and social education (PSHE), ensures that pupils are well-prepared to navigate modern challenges and thrive both academically and personally.

Since receiving the Bronze Award from the Carnegie Centre for Excellence in Mental Health in Schools in July 2021, Red House has continued to place whole-school wellbeing and mindfulness at the heart of school life. Throughout the 2024–2025 academic year, initiatives have supported the mental health and wellness of pupils, staff, and parents, making wellbeing an integral part of daily life.

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Key initiatives and measures included:

- **Counselling and Therapy Support:** The School Counsellor attends two days per week, providing free support to pupils. From May 2024, a Play Therapist joined the Junior School one day per week to support younger pupils.
- **Wellness Ambassadors:** Designated staff in both Junior and Senior Schools are available for pupils to drop in or book appointments. Sessions include mentoring, mindfulness, meditation, growth mindset, and resilience-building.
- **PSHE and RSE Programmes:** Updated schemes of work in the Junior and Senior Schools cover positive friendships, child-on-child abuse, mental health, relationships, discrimination, bullying, and other safeguarding topics in an age-appropriate way. RSE outcomes are reported to parents in Summer Term reports.
- **Outdoor Learning:** Forest School provision for Reception to Year 6 fosters self-esteem, resilience, and relationship-building through learning outside the classroom.
- **Staff Training:** All staff have completed safeguarding training plus training in annual Prevent, Online Safety and Child Protection training. In the Summer Term, all teaching staff received training in Suicide Prevention from the Headlight Project.
- **Wellbeing Spaces and Resources:** A Zen Den in the Junior School, wellness boards in staff rooms, and a range of activities such as mindfulness crafting evenings and 'Attitude of Gratitude' initiatives support mental health.
- **Pupil Wellbeing Leadership:** A team of three Year 11 Wellbeing Prefects and Peer Wellbeing Champions across both sites provide leadership and peer support.
- **School Wellness Dog:** Charlie, our school dog, contributes to wellness walks and pupil support.
- **Governance and Leadership:** A Wellbeing Governor (Dr Fiona Hunt) and a Director of Wellbeing and Pastoral Care (Senior Management Team) oversee school-wide initiatives. In the Junior School, a dedicated Wellbeing Lead was appointed in November 2023.
- **Diversity and Inclusion:** Red House holds the Rainbow Flag Award (October 2023) and hosts annual initiatives including Pride Week (June 2025), LGBT+ History Month, Black History Month, Anti-Bullying Week, and World Mental Health Day. All staff complete annual Equality, Diversity & Inclusion training, and a Governor oversees DEIO and LGBTQ+ matters. Reaccreditation of the Rainbow Flag Award is planned for January 2026.
- **House System and Pastoral Structure:** Academic House forms for Years 7-9 (introduced September 2023) have been rolled out across all year groups by September 2025, with a Head of the House System appointed from September 2023.
- **Wellbeing Surveys:** Since October 2020, annual surveys of parents, pupils, and staff inform pastoral and wellbeing strategies. The next survey is scheduled for Spring Term 2026.

For staff, wellbeing initiatives have included mindfulness evenings, wellness boards, and small gestures of appreciation such as goodie bags and gratitude notes.

Red House School remains committed to embedding mindfulness, pastoral care, and wellbeing across every aspect of school life, ensuring that pupils and staff are supported, resilient, and able to flourish in a positive and inclusive environment.

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Charitable Endeavors

In the 2024–2025 academic year, pupils and staff at Red House School continued to demonstrate their strong commitment to supporting local and national communities through charitable giving, practical involvement, and community engagement. A total of £4,844.50 was raised to benefit a range of organisations, including Macmillan Cancer Support, Young Minds, Children in Need, Teesside Hospice, Butterwick Hospice, Alice House Hospice, Save the Children, Daisy Chain, the Mental Health Foundation, and Comic Relief. In addition to financial support, the school community contributed food, clothing, and sanitary items to the Trussell Trust and local food banks in Billingham and Stockton, helping to meet urgent needs within the local community.

Pupils were actively involved in the planning and delivery of these initiatives, developing a strong sense of social responsibility, empathy, and teamwork. Activities included fundraising events, sponsored challenges, and collection drives, all of which provided practical opportunities for pupils to make a meaningful difference. Through these efforts, Red House not only raises vital funds and resources for important causes but also instills a lifelong understanding of compassion, civic duty, and global awareness in our pupils. These charitable endeavours remain a core part of the school ethos, reflecting our commitment to nurturing caring, responsible, and engaged young citizens.

Community engagement

Red House School maintains strong and active links with the local community, fostering a sense of social responsibility and civic engagement among pupils. The Community Action Group, established in the Senior School in September 2022, continues to meet weekly and has played a key role in organising and delivering a wide range of initiatives throughout the 2024–2025 academic year.

Examples of their work within the Norton community include:

- Acts of Kindness: On World Mental Health Day (10 October 2024), pupils delivered chocolate tokens to local residents to spread positivity.
- Environmental initiatives: Regular litter picking on Norton Green and Norton High Street, in support of the local "Clean Up Your Act" campaign; sweeping leaves at St Mary's Church in preparation for Remembrance Day; and tidying the church car park and graveyard ahead of important services.
- Festive outreach: Delivery of Christmas cards and chocolate gifts to residents around The Green; visits to Millbeck Nursing and Residential Care Home to deliver Christmas and Easter gifts and cards to 31 residents; delivery of Easter cards and chocolate eggs to 100 local residents.
- Music and performance: The Junior School choir visited Millbeck Nursing and Residential Care Home, and in November–December 2024, Junior School and Senior School pupils took part in Christmas community choir events at James Cook University Hospital, Preston Hall Museum, by the Duck Pond, Wynyard Christmas Fayre, and outside Blackwells.
- Local heritage engagement: Collaboration with the Norton History Group, including hosting over 20 members for a tour and afternoon tea in July 2025.

Red House also enjoys strong links with local churches, including St Mary's Church, Norton and Stockton Parish Church. Pupils, staff, and parents actively participated in Parish Remembrance Day events in November 2024, attending all three services. Other church-related activities included participation in the Trees Festival in December 2024 and the Norton Advent Christmas Windows. In addition, Red House fosters community engagement through monthly events, hosting the Norton Green Market from March to December.

Through these initiatives, Red House pupils develop empathy, social responsibility, and a strong sense of community, reinforcing the School's commitment to being an active and valued part of Norton and the surrounding area.

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for the Year Ended 31 August 2025

Careers and post-16 guidance

Red House School is committed to preparing pupils for further and higher education, as well as the world of work, through a structured programme of Careers Education and Guidance. This programme equips pupils with the knowledge, skills, and confidence to make informed decisions about their futures, encouraging them to take an active role in their own career learning while receiving excellent support from staff. In the Junior School, pupils benefit from careers talks delivered by parents and alumnae, offering early insights into a wide range of professions. In the Senior School, pupils from Years 7–11 engage with Careers Education as part of the PSHE programme and through Tutor Time activities. A 'Next Steps' lunchtime club, led by the Assistant Head (Academic), provides further opportunities for pupils to explore self-development, careers, and employability skills, and to develop awareness of the world of work.

From Year 7 onwards, pupils have access to the Unifrog platform, which can be used both in class and remotely to support career exploration. Pupils also have the opportunity to attend external careers events, such as Tees Valley Skills, which showcases leading providers of work, education, and training in the local area. For Year 11 pupils, a wide range of local Sixth Form Colleges, Further Education Colleges, and other Tees Valley learning providers are invited to Red House to provide guidance on courses and post-16 options. The School's 'Be Inspired' programme features guest speakers and events throughout the year to broaden pupils' understanding of different careers and industries. Red House benefits from strong connections with local businesses, parents, alumni, and the wider community, who frequently visit to give presentations, workshops, and advice. Pupils are encouraged to seek work experience and work shadowing opportunities during school holidays, helping them gain practical insights and build valuable skills. The Science department identified a number of budding medics in Years 10 & 11, who attended medical day courses, gaining hands-on experience and insights into careers in medicine at both James Cook University Hospital and High Tunstall College.

Through this comprehensive programme, Red House pupils leave the School as confident, independent learners, fully prepared for further education, whether at independent schools, state sixth form colleges, or other post-16 pathways, and equipped with the skills and mindset to succeed in their chosen careers.

Environmental initiatives

Red House School is committed to fostering a greener and eco-friendlier environment, with sustainability embedded across the life of the school. This commitment is driven by a collaborative approach involving staff, pupils, parents, and governors, all working together to promote awareness and action on environmental issues.

The School's Carbon Neutral Group, established in March 2021, meets regularly to develop and implement strategies aimed at reducing the School's carbon footprint. Both the Junior and Senior Schools run weekly Eco Clubs, providing pupils with hands-on opportunities to explore sustainability and lead environmental projects. These efforts were recognised in August 2023 when Red House was awarded a Distinction in the Schools Eco Award, reflecting the School's ongoing commitment to environmental excellence.

In June 2025, Red House held its third Environment Week, a highly successful event across both sites. Entirely planned by pupils, the week aimed to raise awareness of environmental issues and inspire sustainable practices throughout the school community. Activities included a range of eco-challenges, from car sharing and cycling to school, to litter picking in the local area. Staff participated in a 'no electricity' day, delivered lessons outdoors, served eco-friendly meals, and set paperless homework, while pupils led assemblies to share their ideas and encourage collective action. The initiative demonstrated how even small changes can have a meaningful impact on daily routines and helped embed environmental responsibility as a core value of school life. Through these initiatives, Red House continues to nurture a culture of environmental awareness and responsibility, empowering pupils to take practical steps towards sustainability and consider the broader impact of their actions on the world around them.

Admission

Admission to Red House School, with the exception of the Early Years Foundation Stage, is contingent upon both the availability of places and the successful completion of an entrance assessment. This process ensures that each applicant is placed appropriately within the School and can fully benefit from the academic and pastoral support offered. The School aims to maintain a fair and transparent admissions procedure, welcoming pupils who demonstrate the potential to thrive within the Red House community.

Red House School Limited
Report of the Trustees
for the Year Ended 31 August 2025

PUBLIC BENEFIT STATEMENT

Red House School was founded in 1929 by a group of parents who wished to give their children the very best start in life through a first-rate education. While the School has grown and developed considerably since those early days, the founding principle of providing the highest quality education remains at the heart of all we do.

Red House is committed to making an independent school education accessible to a broad spectrum of society. Fees have historically been set below the level of other independent schools in the region, and a Bursary Policy provides support for a number of families, with bursaries of up to 100% of fees available. The School currently educates around 350 pupils, many of whom might otherwise attend state schools, ensuring that high-quality education benefits the wider community.

The School actively supports the local community. Our facilities are made available to external organisations at reduced rates, including for the Norton Green Market and various charity events. The Junior School hosts the monthly Norton Green Market on the second Saturday of every month, attracting over 500 people, and the Senior School has an active Community Action Group engaging in initiatives such as environmental clean-ups, visits to local care homes, and festive outreach events. Pupils are encouraged to participate in charitable and community initiatives, including fundraising for local and national charities, volunteering, and environmental projects.

Red House also provides educational opportunities beyond its own pupils. The School offers teaching practice placements for university students, work experience for pupils from maintained schools, and has hosted collaborative education events such as TeachMeet. In September 2023, Red House organised staff training for local state schools focused on pupil wellbeing. The School serves as an examination centre for home-educated children (when required), and several Red House teachers contribute as GCSE and A-level examiners and moderators, supporting the wider education system.

Through its combination of accessible education, community engagement, charitable activity, and professional collaboration, Red House School delivers demonstrable public benefit. Pupils leave the School not only with strong academic results but as confident, responsible, and socially aware young people, ready to contribute positively to society.

Volunteers

Red House School benefits greatly from the active involvement of parents, friends, and the wider school community, whose support plays a vital role in enriching the academic, pastoral, and co-curricular life of the School. Central to this support is the Red House School Parent-Teacher Association (PTA), whose dedication and energy underpin a wide range of activities and initiatives that both strengthen the school community and raise substantial funds.

Fundraising initiatives: During the 2024–2025 academic year, the PTA delivered an impressive programme of fundraising activities, including Christmas and Easter chocolate tombola's, the biennial Fashion Show, Halloween parties, raffles, and paid events such as quizzes. These initiatives have raised significant funds, which have been directed towards enhancing school facilities, academic resources, and co-curricular provision. A particularly exciting development is the PTA's 'Big Project', with work on three new structures scheduled to begin in October 2025.

Community and celebration: Beyond fundraising, the PTA plays a pivotal role in bringing families together and celebrating pupils. Key community events this year included the Welcome BBQ (5 September 2025; 13 September 2024), the Fireworks Display (8 November 2024), and the Garden Fete (21 June 2025). These events foster a strong sense of community while also raising funds to benefit the School. The PTA has also organised a range of seasonal and celebratory activities for pupils, including the Halloween disco, Christmas and Easter events, the Year 11 Prom, and ice creams on both sites on 3 July. These activities provide opportunities for pupils to enjoy memorable experiences, strengthen friendships, and feel celebrated as part of the school community.

Through these initiatives, the PTA and wider parent body not only raise essential funds but also foster a vibrant, inclusive, and supportive school culture, making a tangible and lasting impact on the lives of pupils and the wider Red House community. Their contribution underpins the School's commitment to excellence and helps to ensure that pupils continue to benefit from a rich and varied educational experience.

Red House School Limited
Report of the Trustees
for the Year Ended 31 August 2025

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Red House School measures its success across a broad range of pupil outcomes, reflecting both academic excellence and holistic development.

Academic

The 2025 GCSE examination results were outstanding, with 45.6% of grades at 8–9 (A*), 63.5% at 7–9 (A*/A), 79% at 6–9 (B–A*), and an overall pass rate of 96.7% at grades 4–9 (C–A*). Beyond these impressive headline figures, the School maintains a long-standing tradition of excellent value-added performance, ensuring that every pupil achieves their full potential.

Red House remains committed to full compliance with the requirements set out in the Education (Independent School Standards) Regulations 2014 and the Early Years Foundation Stage Statutory Framework.

STEM achievements

Red House pupils across all year groups continued to excel in national competitions in Science, Technology, Engineering, and Maths (STEM) in 2024-2025:

- In the UKMT Maths Challenge, Year 6 pupils achieved 8 Bronze, 10 Silver, and 1 Gold award. Years 7 and 8 participants earned multiple Gold awards and several qualified for the prestigious extension round. In the Intermediate Maths Challenge, 60 senior pupils achieved 17 Bronze, 18 Silver, and 7 Gold awards, with several qualifying for the extension round.
- In the Team Maths Challenge, Red House won the regional round, outscoring 15 other schools and qualifying for the national finals at the Royal Horticultural Hall in London, marking the School's first appearance in a decade.
- In the Royal Society of Chemistry 'Top of the Bench' competition, pupils competed against over 30 state and independent schools, placing 5th overall and 1st in the practical round, recognising exceptional experimental skill.
- In the UK Biology Challenge, Year 9 pupils collectively achieved 1 Gold, 3 Silver, and 2 Bronze awards, with additional commendations for other participants.
- In the British Physics Olympiad, Years 7–8 achieved 7 Bronze, 61 Silver, and 12 Gold awards, while Years 9–10 secured 6 Bronze, 14 Silver, and 68 Gold awards.
- In the F1 in Schools competition, two Year 6 teams reached the regional finals, successfully designing and racing miniature F1 cars.
- In VEX IQ Robotics, the Year 10 team made a strong debut, demonstrating innovative design and adaptability, very narrowly missing a podium finish.
- Our Year 5 Lego Robotics Team also had great success, travelling to Sunderland for the First Lego League Regional Tournament and emerging winners of the tournament. They went on to represent the North-East at the UK and Ireland First Lego League Final in Harrogate in May.

These results highlight not only individual excellence but also the School's commitment to fostering curiosity, problem-solving, and teamwork in STEM subjects.

Non-STEM Achievements

Red House pupils also excelled in the arts and humanities:

- In the ISA Essay Competition, pupils received Highly Commended awards for outstanding writing.
- In modern languages, pupils achieved top placements in the uTalk Language Games, a national competition with over 350 participants, securing 1st, 3rd, and 7th positions.

Collectively, these achievements across STEM, languages, and the arts reflect the dedication, resilience, and creativity of Red House pupils, supported by the expertise and guidance of the School's academic staff. The School takes pride in celebrating the accomplishments of all pupils, recognising both individual and team successes.

Red House School Limited
Report of the Trustees
for the Year Ended 31 August 2025

Inspection

The School was inspected by the Independent Schools Inspectorate on 26-28 September 2023 under the new ISI Inspection Framework, which came into effect from 1 September 2023. The School was fully compliant in all aspects of the inspection and met all of the requirements of the new standards, which are as follows:

- Section 1: Leadership and management, and governance.
- Section 2: Pupils' education, training and recreation.
- Section 3: Pupils' physical and mental health and emotional wellbeing.
- Section 4: Pupils' social and economic wellbeing and contribution to society.
- Safeguarding

Principal risks and uncertainties

The Board of Governors and the Senior Management Team (SMT) regularly assesses risks and uncertainties facing the company. These are principally the general economic environment, difficulties faced with planning applications, maintaining adequate financial reserves, recruiting and retaining key members of staff and potential failure of computer hardware or software.

The Board of Governors believe that they have taken adequate steps to mitigate these risks.

FINANCIAL REVIEW

Results

The results for the year and financial position of the charity are shown in the annexed financial statements. The charity reported net surplus of funds of £171,210 (2024 – £88,953) and had net assets of £4,001,725 (2024 – £3,830,515).

The charity enjoys the continued support of its bankers because of its very strong net assets position, strong cash flows and its return to reporting net income.

Reserves Policy

The school's aim is to generate and maintain reserves to ensure the highest standards of education are achieved.

In the longer term, these reserves will allow the school to fund the development of its asset base without recourse to further borrowings. The principal funding source available to the charity is school fee income.

The school will aim to prepare an annual budget based on forecasted revenue and costs with an aim to make a surplus which would increase reserves by £250,000 per annum. This is based on £150,000 reserves for capital projects, £50,000 as a contingency for committed expenditure and £50,000 for cash reserves. The basis of the policy is to endeavour to steadily increase cash reserves by a minimum of £50,000 per annum with a long view to retained reserves covering one term's committed expenditure.

The school has reserves of £4,001,725 of which £4,000,698 are unrestricted. Further details are given in notes 19 and 20 to the financial statements. The trustees believe that the school has sufficient reserves to continue to provide the high-quality education that our pupils and parents expect.

Incoming resources policy and objectives

The School prepares annual budgetary forecasts to ensure that income is effectively aligned with expenditure and strategic priorities. These forecasts consider projected pupil numbers, fee income, and other sources of funding, as well as anticipated operational costs across both academic, pastoral and co-curricular provision.

Red House School Limited
Report of the Trustees
for the Year Ended 31 August 2025

Going concern

The trustees have considered the School's financial position in the context of national and sector-specific challenges, including the ongoing wars in Ukraine and the Middle East, the cost of living crisis, rising energy prices, the introduction of VAT on independent school fees from 1 January 2025, and the removal of business rates relief from 1 April 2025. Other sector pressures include demographic fluctuations and increased competition from other schools.

Following a detailed review of income, expenditure, and reserves, the trustees are confident that Red House School has sufficient resources to continue operating for the foreseeable future. The School maintains robust reserves and exercises prudent financial management, ensuring that it can respond effectively to emerging challenges. Accordingly, the going concern basis remains appropriate for preparing these financial statements.

The trustees will continue to monitor economic, political, and sector developments closely and remain satisfied with the School's performance and its ability to deliver high-quality education and pastoral care while maintaining long-term sustainability.

PLANS FOR FUTURE PERIODS

Previous development

Since deciding to remain on the Norton site in 2016, Red House School has undertaken a comprehensive master planning exercise to maximise the use of its available land. Over the past several years, investment in facilities has been substantial and transformative. Improvements have included the addition of an all-weather sports pitch, extensive refurbishment of multiple areas across both schools, and upgrades to specialist teaching spaces. Key developments include:

- Junior School: Refurbishment of the Dining Hall and the Barn, new outdoor play equipment, the creation of an outdoor classroom, renovation of EYFS and Year 1 classrooms and communal areas, installation of a new boiler, and roof and wall repairs in the Barn. The ICT suite was upgraded with new Chromebooks, wireless access points, and computers.
- Senior School: Renovation of classrooms and communal areas, including the Sports Hall, staff rooms, Pastoral Room, and specialist teaching spaces such as the Music House, Art Studio (including a new Dark Room), Design Technology suite, Biology, Chemistry, and Physics labs, and Computer Science rooms. Additional improvements included new computers, staff laptops, a large-format printer for Design Technology, replacement windows in classrooms, and new CCTV coverage at the Pupil Entrance.
- General site-wide investment: Refurbishment and redecoration of all classrooms and communal areas across both sites, drainage works on the Senior School sports field, and continued investment in state-of-the-art IT equipment.

Short-Term Plans

For the upcoming academic year, priorities include:

- The creation of a Wellness Studio in the Senior School to support pupil wellbeing.
- The development of three outdoor classroom/Academic House structures on the Senior School field (in conjunction with the PTA).
- Investment in additional sets of Key Stage Chromebooks for the Junior School to enhance digital learning.

Red House School Limited
Report of the Trustees
for the Year Ended 31 August 2025

Long-Term Plans

Looking ahead, Red House School has ambitious plans to further enhance facilities and expand capacity:

- Expansion of classroom space: Plans to extend the Senior School to accommodate three-form entry in Year 7, with 18 pupils per form within the next 3-5 years. This may involve building above existing rooms (C, D, and E – English classrooms), as well as above the Sports Hall, and redeveloping Rooms K, L, R, and Q (Maths x 2, Design Technology, and Computing) with additional floors.
- Dining Hall improvements: Increasing capacity by removing the existing stage and replacing it with a shallow, two-step stage, allowing additional tables to be accommodated.
- Potential Sixth Form development: Exploring the creation of a dedicated Sixth Form area for both teaching and social spaces, supporting future post-16 provision.

These plans reflect the School's ongoing commitment to providing exceptional facilities, meeting the needs of a growing pupil body, and ensuring that Red House remains a vibrant and forward-looking learning environment for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In accordance with the Articles of Association, the affairs of the company are controlled by a council of management consisting of governors. The office of governor is therefore equivalent to that of director for all requirements of the Companies Act 2006, and that of trustee for all requirements of the Charities Act 1993, as amended by the Charities Act 2011.

Board of Governor members can be drawn from the parent body and the wider community and are elected by members of the company at the Annual General Meeting. Up to one quarter of Board members may be drawn from the wider community.

Induction and training of new trustees

New trustees are provided with an extensive package of information relating to the school, including current and historical information and minutes of relevant meetings.

Organisational structure

The Board of Governors is supported by three sub committees: Management, Education and Health & Safety. The full Board of Governors meets twice per term and the sub committees meet at least once per term, to oversee the activities of the charity.

The Head is appointed to manage the day to day activities of the school. Throughout this audit period it was Dr Rebecca Ashcroft.

The trustees set the remuneration of the Senior Management Team, which includes the Head.

Wider network

Red House School is a member of the Association of Governing Bodies of Independent Schools (AGBIS) and the Independent Schools Association (ISA). Both provide support and advice to the school.

Related parties

The charity is not dependent on the support of related parties.

Risk management

The trustees have consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Fund-raising

The school does not carry out any significant fund-raising activities for the school's own funds.

Red House School Limited
Report of the Trustees
for the Year Ended 31 August 2025

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Red House School Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITORS

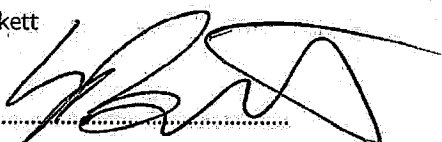
We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

ON BEHALF OF THE BOARD

S Blackett



12 November 2025

Red House School Limited
(A Company Limited by Guarantee)
Independent Auditor's Report to the Members of Red House School Limited

Opinion

We have audited the financial statements of Red House School Limited for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Red House School Limited
(A Company Limited by Guarantee)
Independent Auditor's Report to the Members of Red House School Limited

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the industry, we have considered applicable laws and regulations which may be fundamental to the charitable company's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

Red House School Limited
(A Company Limited by Guarantee)
Independent Auditor's Report to the Members of Red House School Limited

Audit procedures performed by the engagement team included:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

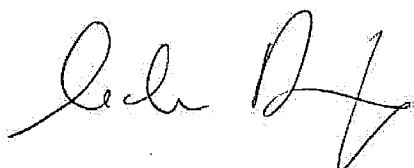
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Dewing FCCA, FCA - Senior Statutory Auditor
For and on behalf of Anderson Barrowcliff Limited
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

12 November 2025

Red House School Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2025

	Notes	Unrestricted Fund £	Restricted Funds £	2025 Total Fund £	2024 Total Fund £
Income from:					
Donations and legacies	2	-	-	-	13,945
Charitable activities	3	4,904,453	-	4,904,453	4,554,702
Investment income	4	25,871	-	25,871	4,002
Other income		-	-	-	-
Total income		4,930,324	-	4,930,324	4,572,649
Expenditure on:					
Charitable activities					
Educational activities	5	4,758,497	617	4,759,114	4,483,696
Total expenditure		4,758,497	617	4,759,114	4,483,696
Net income / (expenditure)		171,827	(617)	171,210	88,953
Net movement in funds	8	171,827	(617)	171,210	88,953
Reconciliation of funds:					
Total funds brought forward		3,828,871	1,644	3,830,515	3,741,562
Total funds carried forward		4,000,698	1,027	4,001,725	3,830,515

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Red House School Limited**Balance Sheet
At 31 August 2025**

	Notes	2025 £	2024 restated £
Fixed Assets			
Tangible assets	13	4,938,561	5,024,752
		<u>4,938,561</u>	<u>5,024,752</u>
Current assets			
Stocks	14	87,543	82,052
Debtors	15	1,010,396	760,717
Cash at bank and in hand		1,747,385	2,753,579
		<u>2,845,324</u>	<u>3,596,348</u>
Creditors:			
Amounts falling due within one year	16	(2,071,088)	(3,000,749)
Net current assets/(liabilities)		<u>774,236</u>	<u>595,599</u>
Total assets less current liabilities		<u>5,712,797</u>	<u>5,620,351</u>
CREDITORS			
Amounts falling due after more than one year	17	(1,711,072)	(1,789,836)
Net assets		<u>4,001,725</u>	<u>3,830,515</u>
Charity funds			
Restricted funds	19	1,027	1,644
Unrestricted funds	19	1,665,155	1,493,328
Unrestricted funds - revaluation reserve	19	2,335,543	2,335,543
Total charity funds		<u>4,001,725</u>	<u>3,830,515</u>

The financial statements were approved and authorised for issue by the Board on 12 November 2025

Signed on behalf of the board of trustees

V L Duncan



Red House School Limited

Cash Flow Statement
for the Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash inflow from operating activities	21	(762,094)	2,013,334
Interest paid		(112,955)	(140,867)
Net cash flow from operating activities		(875,049)	1,872,467
Cash flow from Investing activities			
Payments to acquire tangible fixed assets		(74,471)	(167,864)
Net cash flow from investing activities		(74,471)	(167,864)
Cash flow from financing activities			
Capital repayment of loans		(56,674)	(93,017)
Net cash flow from financing activities		(56,674)	(93,017)
Net increase in cash and cash equivalents		(1,006,194)	1,611,586
Cash and cash equivalents at 1 September		2,753,579	1,141,993
Cash and cash equivalents at 31 August		1,747,385	2,753,579
Cash and cash equivalents consist of:			
Cash at bank and in hand		1,747,385	2,753,579
Cash and cash equivalents at 31 August		1,747,385	2,753,579

Red House School Limited

Notes to the Financial Statements
for the Year Ended 31 August 2025

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information and basis of preparation

Red House School Limited is constituted as a private charitable company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charitable company's operations and principal activities are that of a school.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention as amended by deemed cost. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. All amounts are net of discounts and Value Added Tax.

Fees received in advance of education to be provided in future years are held as liabilities until taken to income in the term when used.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

The charity has received donations in respect of capital expenditure. The income is credited to the Statement of Financial Activities when receivable. They are not deferred over the life of the asset.

The notes form part of these financial statements

Red House School Limited

Notes to the Financial Statements **for the Year Ended 31 August 2025**

(c) Income recognition - continued

Grants of a revenue nature are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is categorised as "Expenditure on charitable activities".

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets (with the exception of freehold land), at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Freehold - buildings	-	2% on cost
Freehold - artificial sports pitch	-	8.33% on cost
Property improvements	-	6.67% on cost
Fixtures and fittings	-	25% on cost and 15% on cost
Motor vehicles	-	25% on cost

(g) Stocks

Stocks are stated at the lower of cost and net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans and finance leases which are subsequently measured at amortised cost using the effective interest method.

The notes form part of these financial statements

Red House School Limited

Notes to the Financial Statements **for the Year Ended 31 August 2025**

(j) Confirmation deposits

Confirmation deposits represent sums received to confirm acceptance of a pupil into the school. They are refundable on leaving education and are held as creditors until that time.

(k) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

(l) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

(m) Leases

Assets acquired under finance leases are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SOFA on a straight-line basis over the period of the lease.

(n) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of some employees. Contributions are expensed as they become payable.

Retirement benefits to teachers of the school are provided by the Teachers' Pension Scheme (TPS). This is a defined benefit scheme which is externally funded and contracted out of the State Earnings - Related Pension Scheme. Contributions to the scheme are calculated so as to spread the cost of pensions over employees' working lives with the school in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by qualified actuaries on the basis of valuations using a prospective benefit method. The TPS is a multi-employer scheme and the school is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

(o) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The notes form part of these financial statements

Red House School Limited

Notes to the Financial Statements
for the Year Ended 31 August 2025

(p) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(q) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period of the revision, if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

(r) Government grants

The school received government grants in respect of the Apprenticeship scheme. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the school will comply with conditions attached to them. The grants were received using the accrual model.

2 INCOME FROM DONATIONS AND LEGACIES

	2025	2024
	£	£
Legacies	-	13,945

The above income is attributable to unrestricted funds.

3 INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
School fees	4,210,067	4,055,965
Registration fees	3,170	5,100
School uniform sales	70,616	73,448
Catering and other income	315,281	305,536
Co-curricular activities	305,319	114,653
	4,904,453	4,554,702

The above income is attributable to unrestricted funds.

4 INCOME FROM INVESTMENTS

	2025	2024
	£	£
Interest – deposits	25,871	4,002

The above income is attributable to unrestricted funds.

The notes form part of these financial statements

Red House School Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Educational Activities £	Support Costs £	Total 2025 £	Total 2024 £
Teaching staff	2,577,602	-	2,577,602	2,453,936
Educational support costs	978,832	-	978,832	993,065
Support costs (see note 6)	-	434,260	434,260	421,990
Catering costs	124,762	-	124,762	129,269
Uniform costs	56,249	-	56,249	55,341
Depreciation and loss on disposal of Assets	160,661	-	160,661	55,341
Interest payable	112,955	-	112,955	140,867
Bank charges	1,876	-	1,876	2,775
Co-curricular activities	311,917	-	311,917	119,195
	<u>4,324,854</u>	<u>434,260</u>	<u>4,759,114</u>	<u>4,483,696</u>

£617 (2024 - £617) of the above costs were attributable to restricted funds. £4,758,497 (2024 - £4,483,079) of the above costs were attributable to unrestricted funds.

6 ALLOCATION OF SUPPORT COSTS

Support cost	Basis of allocation	2025 £	2024 £
Governance (see note 7)		182,504	188,936
Senior management	Allocated on time basis	104,230	96,209
Admin staff costs	Allocated on time basis	147,526	136,845
Total		<u>434,260</u>	<u>421,990</u>

7 GOVERNANCE COSTS

	Basis of allocation	2025 £	2024 £
Senior management	Allocated on time basis	11,581	10,690
Admin staff costs	Allocated on time basis	114,359	107,906
Auditor's remuneration (see note 9)	Governance	11,250	13,000
Legal and professional fees	Governance	45,314	57,340
		<u>182,504</u>	<u>188,936</u>

8 NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets - owned assets	160,661	167,258
Operating lease rentals	<u>45,905</u>	<u>33,736</u>

The notes form part of these financial statements

Red House School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9 AUDITOR'S REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<u>11,250</u>	<u>13,000</u>
Fees payable to the charity's auditor for other services	<u>6,614</u>	<u>12,059</u>
Fees payable to the charity's auditor in respect of the Teachers' Pension Scheme	<u>1,000</u>	<u>1,300</u>

10 TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2024 - £Nil).

The total amount of employee remuneration benefits received by key management personnel is £482,478 (2024 - £452,864).

The trustees did not have any expenses reimbursed during the year (2024 - £Nil).

11 STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly headcount was 80 staff (2024 - 84 staff) and the average monthly full-time equivalent employees (FTE) during the year were as follows:

	2025	2024
Charitable activities	59	58
Governance	3	3
	<u>62</u>	<u>61</u>

The total staff costs and employees' benefits was as follows:-

	2025	2024
	£	£
Wages and salaries	2,511,569	2,435,671
Social security costs	277,176	234,325
Defined contribution pension costs	39,815	38,209
Defined benefit pension operating costs	476,688	411,368
	<u>3,305,248</u>	<u>3,119,573</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 - £70,000	1	-
£70,001 - £80,000	-	-
£80,001 - £90,000	1	1

The notes form part of these financial statements

Red House School Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

12 INTEREST PAYABLE AND SIMILAR CHARGES

	2025 £	2024 £
Bank loans and overdrafts	112,955	140,867

13 TANGIBLE FIXED ASSETS

	Freehold property £	Property Improvements £	Fixtures and fittings £	Total £
Cost or deemed cost:				
At 1 September 2024	4,611,077	971,189	515,482	6,097,748
Additions during the year	-	59,294	15,176	74,471
At 31 August 2025	4,611,077	1,030,483	530,658	6,172,219
Depreciation:				
At 1 September 2024	434,037	262,880	376,079	1,072,996
Charge for year	47,478	65,895	47,288	160,661
At 31 August 2025	481,515	328,775	423,367	1,233,657
Net book value:				
At 31 August 2025	4,129,562	701,708	107,291	4,938,561
At 31 August 2024	4,177,040	708,309	139,403	5,024,752

Included in the deemed cost of land and buildings is freehold land of £2,549,935 (2024 - £2,549,935).

Tangible fixed assets held at deemed cost

The historic cost equivalent of land and buildings included at deemed cost are as follows:-

	2025 Land and Buildings £	2024 Land and Buildings £
Cost	2,716,796	2,716,796
Accumulated depreciation	(922,777)	(875,299)
Net book value	1,794,019	1,841,497

Freehold land and buildings above were recognised using previous valuations as deemed cost on transition to SORP (FRS 102).

Details regarding tangible fixed assets pledged as security for liabilities of the charity are shown in notes 16 and 17.

Red House School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

14 STOCKS

	2025	2024
	£	£
Uniforms	81,604	76,451
Food	2,584	2,958
Cleaning products	3,355	2,643
	<u>87,543</u>	<u>82,052</u>

All stock held is for charitable activities.

15 DEBTORS

	2025	2024 restated
	£	£
Fees debtors	996,492	677,541
Other debtors	-	54,531
Prepayments and accrued income	13,904	28,645
	<u>1,010,396</u>	<u>760,717</u>

In the prior year fees debtors amounting to £622,686 which were previously netted off against fees in advance, have been reallocated to fees debtors.

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 restated
	£	£
Bank loans and overdrafts	77,363	56,674
Trade creditors	26,329	4,668
Other tax and social security	64,086	52,534
Other creditors	86,200	54,784
Fees in advance	1,519,979	2,756,808
Confirmation deposits received	9,150	8,750
Accruals and deferred income	31,768	66,531
VAT creditor	256,213	-
	<u>2,071,088</u>	<u>3,000,749</u>

Bank loans and overdrafts totalling £1,715,535 (2024 – £1,772,210) are secured by a first legal mortgage over all the freehold property and a mortgage debenture over all the charity's assets.

17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	1,638,172	1,715,536
Confirmation deposits received	72,900	74,300
	<u>1,711,072</u>	<u>1,789,836</u>

The notes form part of these financial statements

Red House School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR CONTINUED

Bank loans and overdrafts totalling £1,715,535 (2024 – £1,772,210) are secured by a first legal mortgage over all the freehold property and a mortgage debenture over all the charity's assets.

Bank loans comprise of a loan with an overall term of fifteen years and a repayment profile due to expire in September 2029 with a lump sum falling due to be paid.

18 LEASES

Operating leases – lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than one year	43,868	42,093
Later than one and not later than five years	132,802	127,955
	<u>176,670</u>	<u>170,048</u>

19 FUND RECONCILIATION

Unrestricted funds

	Balance at 1 September 2024	Income	Expenditure	Balance at 31 August 2025
	£	£	£	£
Unrestricted	1,493,328	4,930,324	(4,758,497)	1,665,155
Revaluation reserve	2,335,543	-	-	2,335,543
	<u>3,828,871</u>	<u>4,930,324</u>	<u>(4,758,497)</u>	<u>4,000,698</u>

Restricted funds

	Balance at 1 September 2024	Income	Expenditure	Balance at 31 August 2025
	£	£	£	£
Capital fund	1,644	-	(617)	1,027
	<u>1,644</u>	<u>-</u>	<u>(617)</u>	<u>1,027</u>

Fund descriptions

(a) Unrestricted funds

The unrestricted funds represent the cumulative net income and expenses of the charity.

(b) Revaluation reserve

The revaluation reserve represents the effect of the revaluation of land and buildings at the date of transition to SORP (FRS 102).

(c) Restricted funds

Capital fund:

This represents a donation of £3,800 towards the sports pitch and a £2,000 donation from the PTA towards the cost of a piano. Transfers will be made from the fund to offset depreciation charged on these assets.

The notes form part of these financial statements

Red House School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	4,937,534	1,027	4,938,561
Current assets	2,845,324	-	2,845,324
Current liabilities	(2,071,088)	-	(2,071,088)
Creditors more than one year	(1,711,072)	-	(1,711,072)
Total	<u>4,000,698</u>	<u>1,027</u>	<u>4,001,725</u>

21 RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 restated £
Net income for year	171,210	88,953
Interest payable	112,955	140,867
Depreciation and loss on disposal of fixed assets	160,661	167,258
(Increase)/Decrease in stock	(5,492)	570
(Increase) in debtors	(249,680)	(607,305)
(Decrease)/increase in creditors	(951,748)	2,222,991
Net cash flow from operating activities	<u>(762,094)</u>	<u>2,013,334</u>

22 ANALYSIS OF CHANGES IN NET DEBT

	Balance at 1 September 2024 £	Cash flow £	Balance at 31 August 2025 £
Cash and cash equivalents			
Cash at bank and in hand	2,753,579	(1,006,194)	1,747,385
Debt			
Debts falling due within 1 year	(56,674)	(20,689)	(77,363)
Debts falling due after 1 year	(1,715,536)	77,364	(1,638,172)
	<u>981,369</u>	<u>(949,519)</u>	<u>31,850</u>

The notes form part of these financial statements

Red House School Limited

Notes to the Financial Statements - continued **for the Year Ended 31 August 2025**

23 PENSIONS AND OTHER POST-RETIREMENT BENEFITS

(a) Defined contribution pension plans

The charity operates a defined contribution pension plan for some employees. The amount recognised as an expense in the year was £39,815 (2024 - £38,209). The defined contribution liability is allocated to unrestricted funds.

(b) Defined benefit pension plans

The teachers of the school belong to the Teachers' Pension Scheme England and Wales (TPS). The scheme is a defined benefit scheme. The total pension cost was £476,688 (2024 - £411,368). At the year-end contributions of £51,766 (2024 - £50,581) were outstanding at the balance sheet date.

INTRODUCTION

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership.

Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

THE TEACHERS' PENSION BUDGETING AND VALUATION ACCOUNT

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

VALUATION OF THE TEACHERS' PENSION SCHEME

As a result of the 2016 scheme valuation employer contributions were increased in September 2019 from a rate of 16.4% to 23.6%. Employers also pay a charge equivalent to 0.08% of pensionable salary costs to cover administration expenses.

As a result of the latest scheme valuation dated 26 October 2023 employer contributions were increased to 28.68% from 1 April 2024.

A copy of the latest valuation report can be found by following this link to [the Teachers' Pension Scheme website](#).

Red House School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

24 RELATED PARTY TRANSACTIONS

Information about related party transactions and outstanding balances is outlined below:

	Expenditure	Outstanding balances (Trade creditors)
	£	£
Agne Limited - a company of which Mr S Costigan is a director		
At 31 August 2025	3,400	-
At 31 August 2024	5,931	-

Expenditure of £2,504 (2024 - £5,315) relates to marketing costs and £896 (2024 - £616) relates to stationery, printing and signage.

25 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	2025	2024
	£	£
<i>Financial liabilities</i>		
Measured at amortised cost		
- Bank loans (see notes 16 and 17)	1,715,535	1,772,210

The expenses attributable the charity's financial instruments are summarised as follows:

	2025	2024
	£	£
<i>Expenses</i>		
Financial liabilities measured at amortised cost		
Bank loan interest	(112,955)	(140,867)

