

THE KEPIER TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Number 527348

THE KEPIER TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE KEPIER TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUST

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Mrs J Henderson (Acting Chair)
Mrs A Young
Mrs J Heron
Rev'd J Barron

Charity Registered Number

527348

Principal Office

Kepier Hall
Church Street
Houghton-le-Spring
DH4 4DN

Independent Examiner

Peter Brown
42 Coptleigh
Houghton-le-Spring
DH5 8JE

Bankers

Lloyds Bank
33 Newbottle Street
Houghton-le-Spring
DH4 4AP

THE KEPIER TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees submit their annual report and the financial statements of The Kepier Trust for the year ended 31 December 2022. The Trustees confirm the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice "Charities and Reporting by Charities" issued in March 2005. The Statement of Financial Accounts is prepared on a cash basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Kepier Trust is constituted by a scheme made by the Charity Commissioners in October 1993 as amended by resolution on 24 August 2012. It is registered number 527348.

b. Organisational Structure and Decision Making

During the year we were delighted the Rev'd. John Barron became a member of the Trust. His support proved invaluable with the many skills he has brought to the Trust. Mr. J. Tilley, Solicitor who joined the Trust in 2021 had to retire because of ill health. However, he has agreed to be the Trust's Legal Representative. The Chair but it is hoped this situation will be resolved soon.

c.

The Trustees have reviewed the major risks to which the charity is exposed and will continue to monitor the arrangements and systems in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES

To provide and maintain a building to be used for the following purposes: (A) to further the other charitable work of the Church of England in the area of the ancient parish of St. Andrew's, Houghton-le-Spring; and (B) as a village hall to be used by the inhabitants of the parish, without distinction of political, religious or other opinions, including use for meetings, lectures, and for other forms of recreation and leisure-time occupation, with the objective of improving the quality of life for the said inhabitants.

THE KEPIER TRUST
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

The Kepier Hall is being well used by a wide range of groups and members of the Charity looks to continue and improve its links with community groups. The core well within the building and income supports the Charity's work in the community.

During 2022 the Kepier building gradually returned to pre-Covid days and the trustees have been appreciative of the help to get them up and running again.

St Michael & All Angels Church's outreach project Space 4 is still operating their Community Store from the Kepier.

The Charity continues to work closely with St. Michael and All Angels Church and strengthen and promote the charitable work of the Church in the community. The Charity continues to work closely with schools to strengthen educational ties with the Kepier and the important history of the Kepier Hall.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation of adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis in preparing their financial statements.

RESERVE POLICY

The Trustees' reserve policy is to accumulate reserves sufficient to maintain the

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice for smaller charities.

THE KEPIER TRUST

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

Law applicable to charities in England and Wales requires the Trustees to prepare each financial year which give a true and fair view of the state of affairs of the charity, the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to:

- a)** Selected suitable accounting policies and applied them consistently
- b)** made judgements and estimates that are reasonable and prudent
- c)** prepared the financial statements on the going concern basis (unless they can justify the use of the break-up basis, they must presume that the charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that disclose accurately at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of irregularities.

This report was approved by the Trustees on 31st March, 2023
and signed on its behalf by:

Mrs J Henderson
Acting Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

THE KEPIER HALL TRUST

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the Trustees on my examination of the accounts of The Kepier Trust for the year ended 31 December 2022. As stated in the trustee's report, the Statement of Financial Activities on page 5 has been prepared on a cash basis.

Responsibilities and basis of report

As the charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 40 of the Act and in carrying out my examination I have followed all the applicable directions of the Charities Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounts are not in material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act ; or
- 2 the accounts do not accord with those records.

Peter Brown
dd mmm yyyy

42 Coptleigh
Houghton-le-Spring
DH5 8JE

THE KEPIER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

| | 2022 |
|--|---------------------|
| | Unrestricted |
| | £ |
| Incoming Resources | |
| Room hire | 10,567 |
| Bar sales | |
| Rent receivable | 31,636 |
| Donations and Grants | 975 |
| Interest received | 788 |
| BT Refund | 6,740 |
| Sundry income | 300 |
| Total incoming resources | <u>51,006</u> |
| Resources Expended | |
| Wages | 1,655 |
| Cleaning | 5,204 |
| Maintenance, renewals and cleaning materials | 11,667 |
| Legal services | 780 |
| Book keeping | 392 |
| Music licence | 32 |
| Sundry expenses | 1,613 |
| Telephone | 911 |
| Gas, electric, water, rates and waste | 15,843 |
| Insurance | 5,412 |
| Kepier employee | 10,721 |
| HR charges | 1,744 |
| Total resources expended | <u>55,974</u> |
| Net (outgoing)/incoming resources | (4,968.00) |
| Cash at bank and in hand brought forward | 24,178 |
| | <u>19,210</u> |

The Financial Statements were approved by the trustees on 30th March 2022 and by

Mrs J Henderson
Acting Chair

THE KEPIER TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2022

| | 2022 £ |
|--------------------------------|-------------------|
| Assets | |
| Investments | |
| COIF Charities Investment Fund | 20,620 |
| COIF Charities Deposit Fund | 15,000 |
| Bank Balances | |
| Lloyds current account | 19,210 |
| Petty cash | 120 |
| Other Assets | |
| Prepayments and debtors | 5,308 |
| Bar stock | 35 |
| | <hr/> |
| | 60,293 |
| Liabilities | |
| | - |
| | <hr/> |
| | 60,293 |
| | <hr/> |

The Land Registry shows that the Kepier Hall is registered as being owned by The Charities on behalf of the trustees of The Kepier Hall Trust.

The building is insured for £2,337,649 and the contents for £23,939

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FEES AND ADVISORS

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2021
Unrestricted
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| 6,439 |
| - |
| 25,776 |
| 1,795 |
| 613 |
| - |
| - |
| <hr/> |
| 34,623 |
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|--------|
| 8,271 |
| - |
| 12,019 |
| - |
| 374 |
| 32 |
| 237 |
| 2,124 |
| 12,880 |
| 8,973 |
| - |
| - |
| <hr/> |
| 44,910 |
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|-------------|
| (10,287.00) |
| 34,465 |
| <hr/> |
| 24,178 |
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d signed on their behalf

2021
£

23,544
15,000

24,178
125

4,570
55

67,472

-

70,088

e Official Custodian For