

THE KEPIER TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Number 527348

THE KEPIER TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE KEPIER TRUST
CE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND A
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mrs J Henderson (Acting Chair)
Mr R Young
Mrs A M Goodman
Mrs J Heron

Charity Registered Number

527348

Principal Office

Kepier Hall
Church Street
Houghton-le-Spring
DH4 4DN

Independent Examiner

Peter Brown
42 Coptleigh
Houghton-le-Spring
DH5 8JE

Bankers

Lloyds Bank
33 Newbottle Street
Houghton-le-Spring
DH4 4AP

THE KEPIER TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees submit their annual report and the financial statements of The Kepier Trust (the charity) for the year ended 31 December 2020. The Trustees confirm the the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The Statement of Financial Activities has been prepared on a cash basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Kepier Trust is constituted by a scheme made by the Charity Commissioners on 26 October 1993 as amended by resolution on 24 August 2012. It is registered charity number 527348.

b. Organisational Structure and Decision Making

The Charity Trustees during the year ended 31 December 2020 can be seen on page 1. The trustees must meet at least three times per year and no business may be transacted unless there are a minimum of three members in attendance. The management committee must meet at least six times a year. The Trust has been without a Chair during 2020. The new Rector of St. Michael and All Angels, The Rev'd John Barron was appointed in March and has not been able to engage with the Kepier Trust because of other committments. He receives the Minutes of all meetings and it is understood he will be fulfilling the position of Chair of the Trust when appropriate. We no longer have a trustee from the Kepier School as for many years the appointed nominee from the School failed to attend meetings.

c. Risk Management

The trustees have reviewed the major risks to which the charity is exposed and continue to monitor the arrangements and systems in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES

To provide and maintain a building to be used for the following purposes: (A) to further the religious and other charitable work of the Church of England in the area of the ancient parish of St. Michael and All Angels, Houghton-le-Spring; and (B) as a village hall to be used by the inhabitants of the area without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the objective of improving the conditions of life for the said inhabitants.

THE KEPIER TRUST
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

The Kepier Hall is being well used by a wide range of groups and members of the community and the Charity looks to continue and improve its links with community groups. The commercial tenancies work well within the building and income supports the Charity's work in the community

During 2020 due to Covid 19 all activities were suspended in the Hall apart from a small group of vulnerable people who were able to enter under strict social distancing guidelines.

St Michael & All Angels Church's outreach project called Space 4 acquired two rooms from the Kepier under Licence and operated a Food Bank plus food storage facility. This has proved very successful.

As you will see, there is an unusually large increase in income. This is due to a number of Grants that were awarded to the Kepier. Some Covid Resilient grants as well as Charitable Trust grants for a major plumbing and roofing job that was carried out during 2020 when the building was mostly empty. These grants totalled £33,600.

The Charity continues to work closely with St. Michael and All Angels Church and its parishioners to strengthen and promote the charitable work of the Church in the community. The charity also continues to work closely with schools to strengthen educational ties with the Kepier Hall, its grounds and the important history of the Kepier Hall.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing their financial statements.

RESERVE POLICY

The Trustees' reserve policy is to accumulate reserves sufficient to maintain the hall in good order.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice applicable to smaller charities.

THE KEPIER TRUST**TRUSTEE'S REPORT (continued)****FOR THE YEAR ENDED 31 DECEMBER 2020**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statement the Trustees have:

- a)** Selected suitable accounting policies and applied them consistently
- b)** made judgements and estimates that are reasonable and prudent
- c)** prepared the financial statements on the going concern basis (unless it is inappropriate to presume that the charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable then to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Trustees on 21 September 2021 and signed on its behalf by:

Mrs J Henderson
Acting Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE KEPIER HALL TRUST
FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the Trustees on my examination of the accounts of The Kepier Trust for the year ended 31 December 2020. As stated in the trustee's report, the Statement of Financial Activities on page 5 has been prepared on a cash basis.

Responsibilities and basis of report

preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act ; or
- 2 the accounts do not accord with those records.

Peter Brown
DD MMM YYYY

42 Coptleigh
Houghton-le-Spring
DH5 8JE

THE KEPIER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	Unrestricted	Unrestricted
	£	£
Incoming Resources		
Room hire	7470	15169
Bar sales		8485
Rent receivable	24865	25275
Donations and Grants	33600	100
Interest received	631	688
Total incoming resources	<u>66566</u>	<u>49717</u>
Resources Expended		
Bar expenses	1934	6438
Travel		
Wages	8526	8761
Maintenance, renewals and cleaning materials	26454	13304
Security	215	49
Book keeping	584	569
Music licence	124	725
Sundry expenses		505
Telephone	1317	1146
Gas, electric, water, rates and waste	11566	13457
Insurance	4201	4201
Total resources expended	<u>54921</u>	<u>49155</u>
 Net incoming / (outgoing) resources	 11645	 562
Cash at bank and in hand brought forward	22820	22258
	<u>34465</u>	<u>22820</u>

The Financial Statements were approved by the trustees on 21 September 2021 and signed on their behalf by

Mrs J Henderson
Acting Chair

THE KEPIER TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2020

	2020	2019
	£	£
Assets		
Investments		
COIF Charities Investment Fund	16146	16146
COIF Charities Deposit Fund	15000	15000
Bank Balances		
Lloyds current account	34465	22796
Petty cash	159	24
Other Assets		
Prepayments and debtors	4143	4143
Bar stock	175	420
	<hr/> 70088	<hr/> 58529
 Liabilities		
	<hr/> 70088	<hr/> 58529

The Land Registry shows that the Kepier Hall is registered as being owned by The Official Custodian For Charities on behalf of the trustees of The Kepier Hall Trust.

The building is insured for £2,337,649 and the contents for £23,939

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