

CHAIRMAN'S REPORT 2021-2022

It was again a relatively quiet year for the Foundation. All land and properties have been let throughout the year. Grant applications from Students remained steady with applications from the schools being disappointing by their absence. Our finances are in good order, achieving a surplus in the year despite a lack of interest on our deposit account. Altogether it has been a successful year.

T. A. Blackamore

15th November 2022


Chairman

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2022

	2022		2021	
	£	£	£	£
Income				
Interest received	44		374	
Rents received and other income	<u>42,450</u>	42,494	<u>37,269</u>	37,643
Expenditure				
Grants issued	19,600		20,243	
Clerks salary and expenses	2,000		2,000	
Rent, rates and insurance	3,117		2,998	
Building expenses	2,710		2,864	
Printing, postage, internet and advertising	290		390	
Professional fees	363		360	
Meeting expenses	<u>-</u>	<u>28,080</u>	<u>108</u>	<u>28,963</u>
Excess of income over expenditure for the year		<u>14,414</u>		<u>8,680</u>


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SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

BALANCE SHEET

at 31st March 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS				
10A & 10B Willington Road, Kirton		193,730		193,730
11 The Square, Kirton		<u>119,796</u>		<u>119,796</u>
		313,526		313,526
CURRENT ASSETS				
Barclays business account	439,306		439,262	
Bank current account	103,198		91,200	
Debtors and prepayments	<u>4,674</u>		<u>2,287</u>	
	<u>547,178</u>		<u>532,749</u>	
CURRENT LIABILITIES				
Creditors	<u>1,565</u>		<u>1,550</u>	
NET CURRENT ASSETS		<u>545,613</u>		<u>531,199</u>
NET ASSETS		<u>859,139</u>		<u>844,725</u>
ACCUMULATED FUNDS				
Balance at 31 st March 2021		179,281		170,601
Less: Excess of income over expenditure for the year		<u>14,414</u>		<u>8,680</u>
Balance at 31 st March 2022		193,695		179,281
Endowment funds		665,444		665,444
		<u>859,139</u>		<u>844,725</u>

Independent Examiner's Report

Report to the trustees of Sir Thomas Middlecott Exhibition Foundation.
Charity number: 527283.

I report to the trustees on my examination of the accounts of the above Charity for the year ended 31st March 2022 set out on pages 2 and 3.

Responsibilities and basis of the report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

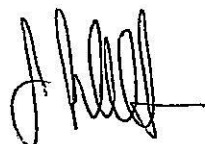
Independent examiner's statement

I have completed my examination, I confirm that no materials matters have come to my attention in connection with the examination with gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act: or
- The accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 01-06-2022

Name James Justin Holland

Relevant professional qualification

Chartered Certified Accountant

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