

SIR THOMAS MIDDLECOTTS EXHIBITION FOUNDATION

England & Wales · Charity number 527283

Details

| | |
|-------------|---|
| Other names | MIDDLECOTT TRUST |
| Status | Registered |
| Legal form | Other |
| Registered | 1965-03-08 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 50 Bell Lane Moulton Spalding Lincolnshire PE12 6PH |
| Phone | 01406 370846 |
| Email | sawclerk@aol.com |
| Website | www.middlecotttrust.org.uk |

Activities

Objects: THE GOVERNORS SHALL APPLY THE INCOME OF THE CHARITY IN PROMOTING THE EDUCATION OF PERSONS WHO HAVE NOT ATTAINED THE AGE OF 25 YEARS, WHO IN THE OPINION OF THE GOVERNORS ARE IN NEED OF FINANCIAL ASSISTANCE AND WHO HAVE FOR NOT LESS THAN TWO YEARS AT ANY TIME ATTENDED A MAINTAINED PRIMARY SCHOOL IN ANY OF THE PARISHES OF ALGARKIRK, FOSDYKE, FRAMPTON, KIRTON, SUTTERTON AND WYBERTON.

Activities: The Governors shall apply the income of the Charity in promoting the education of persons who have not attained the age of 25 years, who in the opinion of the Governors are in need of financial assistance and who have for not less than two years at any time attended a Maintained Primary School in any of the parishes of Algarkirk, Fosdyke, Frampton, Kirton, Sutterton and Wyberton, Lincolnshire.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** SEE OBJECTS
- Lincolnshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £33,919 | £74,330 | - | - |
| 2024-03-31 | £36,186 | £36,905 | - | - |
| 2023-03-31 | £40,233 | £35,693 | - | - |
| 2022-03-31 | £42,494 | £28,080 | - | - |
| 2021-03-31 | £37,643 | £28,963 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------|-------|------------|
| TREVOR ANDREW BLACKAMORE | Chair | |
| DAVID NEAL MAY | | |
| Mark Bateman | | 2024-05-01 |
| Martin John Pitt | | 2016-10-16 |
| Ralph Pryke | | 2023-06-27 |
| Richard Austin BEM | | 2023-06-14 |

SIR THOMAS MIDDLECOTTS EXHIBITION FOUNDATION

England & Wales - Charity number 527283

Accounts

TRUSTEES ANNUAL REPORT 2024/25

LEGAL AND ADMINISTRATIVE INFORMATION

The **Sir Thomas Middlecott's Exhibition Foundation – Reg. Charity No. 527283** is a charity governed by the schemes of the Charity Commissioners dated 4th August 1976 and is constituted by one ex-officio trustee (the Vicar of the Parish of St Peter and St Paul, Kirton in Holland), eight nominative trustees (two nominated by Lincolnshire County Council and one each by the Parish Councils of Algarkirk, Fosdyke, Frampton, Kirton, Sutterton and Wyberton) and two co-opted trustees.

Charity Trustees – who have acted at any time during the 2024/25 financial year are:-

Nominated - Mr T Blackamore (Algarkirk PC), Mr M Pitt (Fosdyke PC), Mr D May (Frampton PC), Mr R Pryke (Kirton), Mr M Bateman (Sutterton PC), Mr R Austin (Wyberton PC), Mrs C Lidgett (LCC) and Cllr. M Brookes (LCC)

Co-opted - None co-opted to act during the year

Clerk - Ms S A Wilson, 50 Bell Lane, Moulton, Nr Spalding, Lincs. PE12 6PH

Bankers - Barclays Bank plc, Boston, Lincs.
Lloyds Bank pc, Boston, Lincs.

Solicitors - Mossop & Bowser, 10 Spalding Road, Holbeach PE12 7LP

Independent Examiners - Dexter & Sharpe, Boston PE21 6NA

NARRATIVE INFORMATION

Objectives and Principal Activities

The Charity's principal activity continued to be that of the promoting the education of persons who have not yet attained the age of 25, who in the opinion of the Trustees are in need of financial assistance and who have, for not less than two years, at any time attended a maintained primary school in one of the Parishes of Algarkirk, Fosdyke, Frampton, Kirton, Sutterton and Wyberton.

Development, Activities and Achievements

After protracted negotiations a 20 year lease was signed with the incoming tenants of Middlecott House. However, because of the costs to be incurred by the tenant to install a new fire protection system, a 12 month rent free period was agreed.

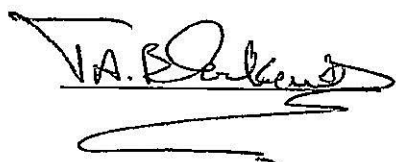
The extensive refurbishment of one of the rented properties was completed and new tenants had moved in.

In the opinion of the Trustees there were no serious incidents or other matters which they were required to bring to the attention of the Charity Commission.

Financial Review

The objectives are to generate sufficient income to continue the activities of the Charity and to maximise the return of the Charity's assets. Within the portfolio, cash reserves are held to ensure the ongoing activities of the Charity can be maintained.

Approved by the Trustees and signed on their behalf by:



T A Blackamore - Chairman

Dated:

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2025

| | 2025 | | 2024 | |
|---|---------------|---------------------|---------------|------------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Interest received | 6,686 | | 5,348 | |
| Rents received and other income | <u>27,233</u> | 33,919 | <u>30,838</u> | 36,186 |
| Expenditure | | | | |
| Grants issued | 18,032 | | 19,540 | |
| Clerks salary and expenses | 3,313 | | 2,259 | |
| Rent, rates and insurance | 10,184 | | - | |
| Light and heat | - | | 1,425 | |
| Building expenses | 3,527 | | 4,746 | |
| Printing, postage, internet and advertising | 212 | | 763 | |
| Professional fees | 408 | | 396 | |
| Meeting expenses | - | | 60 | |
| Empty Property Costs | <u>38,654</u> | <u>74,330</u> | <u>7,716</u> | <u>36,905</u> |
| Excess of income over expenditure for the year | | <u>(40,411)</u> | | <u>(719)</u> |

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

BALANCE SHEET

at 31st March 2025

| | 2025 | | 2024 | |
|---|----------------|-----------------|----------------|----------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| 10A & 10B Willington Road, Kirton | | 193,730 | | 193,730 |
| 11 The Square, Kirton | | <u>119,796</u> | | <u>119,796</u> |
| | | 313,526 | | 313,526 |
| CURRENT ASSETS | | | | |
| Barclays business account | 457,299 | | 450,613 | |
| Bank current account | 52,064 | | 99,161 | |
| Debtors and prepayments | <u>-</u> | | <u>-</u> | |
| | <u>509,363</u> | | <u>549,774</u> | |
| CURRENT LIABILITIES | | | | |
| Creditors | <u>340</u> | | <u>340</u> | |
| NET CURRENT ASSETS | | <u>509,023</u> | | <u>549,434</u> |
| NET ASSETS | | <u>822,549</u> | | <u>862,960</u> |
| ACCUMULATED FUNDS | | | | |
| Balance at 31 st March 2024 | | 197,516 | | 198,235 |
| Less: Excess of income over expenditure for the year | | <u>(40,411)</u> | | <u>(719)</u> |
| Balance at 31 st March 2025 | | 157,105 | | 197,516 |
| Endowment funds | | 665,444 | | 665,444 |
| | | <u>822,549</u> | | <u>862,960</u> |

Independent Examiner's Report

Report to the trustees of Sir Thomas Middlecott Exhibition Foundation.
Charity number: 527283.

I report to the trustees on my examination of the accounts of the above Charity for the year ended 31st March 2025 set out on pages 2 and 3.

Responsibilities and basis of the report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

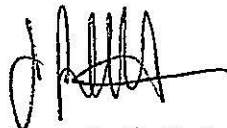
Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act: or
- The accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 14TH AUGUST 2025

Name James Justin Holland FCCA B.Sc (Hons)

Relevant professional qualification Chartered Certified Accountant

Address Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6N

SIR THOMAS MIDDLECOTTS EXHIBITION FOUNDATION

England & Wales - Charity number 527283

Accounts

TRUSTEES ANNUAL REPORT 2023/24

LEGAL AND ADMINISTRATIVE INFORMATION

The **Sir Thomas Middlecott's Exhibition Foundation – Reg. Charity No. 527283** is a charity governed by the schemes of the Charity Commissioners dated 4th August 1976 and is constituted by one ex-officio trustee (the Vicar of the Parish of St Peter and St Paul, Kirton in Holland), eight nominative trustees (two nominated by Lincolnshire County Council and one each by the Parish Councils of Algarkirk, Fosdyke, Frampton, Kirton, Sutterton and Wyberton) and two co-opted trustees.

Charity Trustees – who have acted at any time during the 2023/24 financial year are:-

Nominated - Mr T Blackamore (Algarkirk PC), Mr M Pitt (Fosdyke PC), Mr D May (Frampton PC), Mr R Pryke (Kirton), Mr C Baker (Sutterton PC), Mr R Austin (Wyberton PC),
Mrs C Lidgett (LCC) and Cllr. M Brookes (LCC)

Co-opted - None co-opted to act during the year

Clerk - Ms S A Wilson, 50 Bell Lane, Moulton, Nr Spalding, Lincs. PE12 6PH

Bankers - Barclays Bank plc, Boston, Lincs.
Lloyds Bank pc, Boston, Lincs.

Solicitors - Mossop & Bowser, 10 Spalding Road, Holbeach PE12 7LP

Independent Examiners - Dexter & Sharpe, Boston PE21 6NA

NARRATIVE INFORMATION

Objectives and Principal Activities

The Charity's principal activity continued to be that of the promoting the education of persons who have not yet attained the age of 25, who in the opinion of the Trustees are in need of financial assistance and who have, for not less than two years, at any time attended a maintained primary school in one of the Parishes of Algarkirk, Fosdyke, Frampton, Kirton, Sutterton and Wyberton.

Development, Activities and Achievements

It was with sadness that the Trustees received the news, in March 2024, of the passing of Mr Cyril Baker the nominated representative of Sutterton Parish Council.

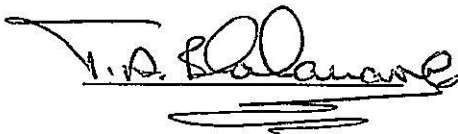
In December 2023 the Trustees received the regrettable news that the tenants of Middlecott House had entered receivership and the process of finding new tenants was put into motion. It is hoped that a new lease will be in place by mid-June of 2024. One of the Charity's houses underwent substantial improvements with the other two being tenanted throughout the year.

In the opinion of the Trustees there were no serious incidents or other matters which they were required to bring to the attention of the Charity Commission.

Financial Review

The objectives are to generate sufficient income to continue the activities of the Charity and to maximise the return of the Charity's assets. Within the portfolio, cash reserves are held to ensure the ongoing activities of the Charity can be maintained.

Approved by the Trustees and signed on their behalf by:



T A Blackmore - Chairman

Dated: 29.10.2024

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2024

| | 2024 | | 2023 | |
|---|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Interest received | 5,348 | | 959 | |
| Rents received and other income | <u>30,838</u> | 36,186 | <u>39,274</u> | 40,233 |
| | | | | |
| Expenditure | | | | |
| Grants issued | 19,540 | | 25,827 | |
| Clerks salary and expenses | 2,259 | | 1,671 | |
| Rent, rates and insurance | 7,716 | | 3,403 | |
| Light and heat | 1,425 | | - | |
| Building expenses | 4,746 | | 3,675 | |
| Printing, postage, internet and advertising | 763 | | 527 | |
| Professional fees | 396 | | 385 | |
| Meeting expenses | 60 | | 22 | |
| Sundry expenses | <u>-</u> | <u>36,905</u> | <u>183</u> | <u>35,693</u> |
| | | | | |
| Excess of income over expenditure for the year | | <u>(719)</u> | | <u>4,540</u> |

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

BALANCE SHEET

at 31st March 2024

| | 2024 | | 2023 | |
|---|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| 10A & 10B Willington Road, Kirton | | 193,730 | | 193,730 |
| 11 The Square, Kirton | | <u>119,796</u> | | <u>119,796</u> |
| | | 313,526 | | 313,526 |
| CURRENT ASSETS | | | | |
| Barclays business account | 450,613 | | 440,265 | |
| Bank current account | 99,161 | | 110,228 | |
| Debtors and prepayments | <u>-</u> | | <u>-</u> | |
| | <u>549,774</u> | | <u>550,493</u> | |
| CURRENT LIABILITIES | | | | |
| Creditors | <u>340</u> | | <u>340</u> | |
| NET CURRENT ASSETS | | <u>549,434</u> | | <u>550,153</u> |
| NET ASSETS | | <u>862,960</u> | | <u>863,679</u> |
| ACCUMULATED FUNDS | | | | |
| Balance at 31 st March 2023 | | 198,235 | | 193,695 |
| Less: Excess of income over expenditure for the year | | <u>(719)</u> | | <u>4,540</u> |
| Balance at 31 st March 2024 | | 197,516 | | 198,235 |
| Endowment funds | | <u>665,444</u> | | <u>665,444</u> |
| | | <u>862,960</u> | | <u>863,679</u> |

Independent Examiner's Report

Report to the trustees of Sir Thomas Middlecott Exhibition Foundation.
Charity number: 527283.

I report to the trustees on my examination of the accounts of the above Charity for the year ended 31st March 2024 set out on pages 2 and 3.

Responsibilities and basis of the report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

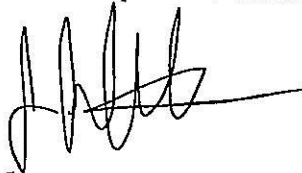
Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act: or
- The accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 27th December 2024

Name James Justin Holland FCCA B.Sc (Hons)

Relevant professional qualification Chartered Certified Accountant

Address Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6N

SIR THOMAS MIDDLECOTTS EXHIBITION FOUNDATION

England & Wales - Charity number 527283

Accounts

TRUSTEES ANNUAL REPORT 2022/23

LEGAL AND ADMINISTRATIVE INFORMATION

The **Sir Thomas Middlecott's Exhibition Foundation** – Reg. Charity No. 527283 is a charity governed by the schemes of the Charity Commissioners dated 4th August 1976 and is constituted by one ex-officio trustee (the Vicar of the Parish of St Peter and St Paul, Kirton in Holland), eight nominative trustees (two nominated by Lincolnshire County Council and one each by the Parish Councils of Algarkirk, Fosdyke, Frampton, Kirton, Sutterton and Wyberton) and two co-opted trustees.

Charity Trustees – who have acted at any time during the 2022/23 financial year are:-

Nominated - Mr T Blackamore (Algarkirk PC), Mr M Pitt (Fosdyke PC), Mr D May (Frampton PC), Mr C Baker (Sutterton PC), Mr D Chester (Wyberton PC), Mrs C Lidgett (LCC) and Cllr. M Brookes (LCC)

Co-opted - None co-opted to act during the year

Clerk - Ms S A Wilson, 50 Bell Lane, Moulton, Nr Spalding, Lincs. PE12 6PH

Bankers - Barclays Bank plc, Boston, Lincs.
Lloyds Bank pc, Boston, Lincs.

Solicitors - Chattertons, 12 Broad Street, Spalding, Lincs. PE11 1ES

Independent Examiners - Dexter & Sharpe

NARRATIVE INFORMATION

Objectives and Principal Activities

The Charity's principal activity continued to be that of the promoting the education of persons who have not yet attained the age of 25, who in the opinion of the Trustees are in need of financial assistance and who have for not less than two years at any time attended a maintained primary school in one of the Parishes of Algarkirk, Fosdyke, Frampton, Kirton, Sutterton and Wyberton.

Development, Activities and Achievements

It was with sadness that the Trustees received the news, in March, of the passing of Mr D Chester who had been the nominated representative of Wyberton Parish Council.

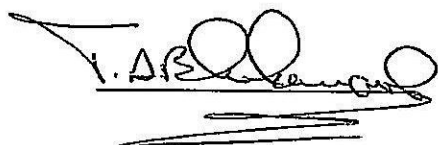
Two of the three rented houses became vacant during the year. A new tenant was appointed to one however the other property was found to require substantial renovation which is still ongoing.

In the opinion of the Trustees there were no serious incidents or other matters which they were required to bring to the attention of the Charity Commission.

Financial Review

The objectives are to generate sufficient income to continue the activities of the Charity and to maximise the return of the Charity's assets. Within the portfolio, cash reserves are held to ensure the ongoing activities of the Charity can be maintained.

Approved by the Trustees and signed on their behalf by:



T A Blackmore - Chairman

Dated:

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2023

| | 2023 | | 2022 | |
|---|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Interest received | 959 | | 44 | |
| Rents received and other income | <u>39,274</u> | 40,233 | <u>42,450</u> | 42,494 |
| | | | | |
| Expenditure | | | | |
| Grants issued | 25,827 | | 19,600 | |
| Clerks salary and expenses | 1,671 | | 2,000 | |
| Rent, rates and insurance | 3,403 | | 3,117 | |
| Building expenses | 3,675 | | 2,710 | |
| Printing, postage, internet and advertising | 527 | | 290 | |
| Professional fees | 385 | | 363 | |
| Meeting expenses | 22 | | - | |
| Sundry expenses | <u>183</u> | <u>35,693</u> | <u>-</u> | <u>28,080</u> |
| | | | | |
| Excess of income over expenditure for the year | | <u>4,540</u> | | <u>14,414</u> |

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

BALANCE SHEET

at 31st March 2023

| | 2023 | | 2022 | |
|---|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| 10A & 10B Willington Road, Kirton | | 193,730 | | 193,730 |
| 11 The Square, Kirton | | <u>119,796</u> | | <u>119,796</u> |
| | | 313,526 | | 313,526 |
| CURRENT ASSETS | | | | |
| Barclays business account | 440,265 | | 439,306 | |
| Bank current account | 110,228 | | 103,198 | |
| Debtors and prepayments | <u>—</u> | | <u>4,674</u> | |
| | <u>550,493</u> | | <u>547,178</u> | |
| CURRENT LIABILITIES | | | | |
| Creditors | <u>340</u> | | <u>1,565</u> | |
| NET CURRENT ASSETS | | <u>550,153</u> | | <u>545,613</u> |
| NET ASSETS | | <u>863,679</u> | | <u>859,139</u> |
| ACCUMULATED FUNDS | | | | |
| Balance at 31 st March 2022 | | 193,695 | | 179,281 |
| Less: Excess of income over expenditure for the year | | <u>4,540</u> | | <u>14,414</u> |
| Balance at 31 st March 2023 | | 198,235 | | 193,695 |
| Endowment funds | | <u>665,444</u> | | <u>665,444</u> |
| | | <u>863,679</u> | | <u>859,139</u> |

Independent Examiner's Report

Report to the trustees of Sir Thomas Middlecott Exhibition Foundation.
Charity number: 527283.

I report to the trustees on my examination of the accounts of the above Charity for the year ended 31st March 2023 set out on pages 2 and 3.

Responsibilities and basis of the report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

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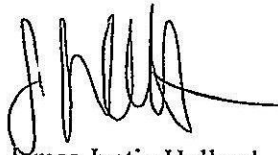
Independent examiner's statement

I have completed my examination, I confirm that no materials matters have come to my attention in connection with the examination with gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act: or
- The accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 3rd August 2023

Name James Justin Holland

Relevant professional qualification Chartered Certified Accountant

Address Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6N

SIR THOMAS MIDDLECOTTS EXHIBITION FOUNDATION

England & Wales - Charity number 527283

Accounts

CHAIRMAN'S REPORT 2021-2022

It was again a relatively quiet year for the Foundation. All land and properties have been let throughout the year. Grant applications from Students remained steady with applications from the schools being disappointing by their absence. Our finances are in good order, achieving a surplus in the year despite a lack of interest on our deposit account. Altogether it has been a successful year.

T. A. Blackamore

15th November 2022

Chairman

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2022

| | 2022 | | 2021 | |
|---|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Interest received | 44 | | 374 | |
| Rents received and other income | <u>42,450</u> | 42,494 | <u>37,269</u> | 37,643 |
| Expenditure | | | | |
| Grants issued | 19,600 | | 20,243 | |
| Clerks salary and expenses | 2,000 | | 2,000 | |
| Rent, rates and insurance | 3,117 | | 2,998 | |
| Building expenses | 2,710 | | 2,864 | |
| Printing, postage, internet and advertising | 290 | | 390 | |
| Professional fees | 363 | | 360 | |
| Meeting expenses | <u>-</u> | <u>28,080</u> | <u>108</u> | <u>28,963</u> |
| Excess of income over expenditure for the year | | <u>14,414</u> | | <u>8,680</u> |

T. A. Bledsoe
2022.
2

SIR THOMAS MIDDLECOTT EXHIBITION FOUNDATION

BALANCE SHEET

at 31st March 2022

| | 2022 | | 2021 | |
|---|--------------|-------------------|--------------|-------------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| 10A & 10B Willington Road, Kirton | | 193,730 | | 193,730 |
| 11 The Square, Kirton | | <u>119,796</u> | | <u>119,796</u> |
| | | 313,526 | | 313,526 |
| CURRENT ASSETS | | | | |
| Barclays business account | 439,306 | | 439,262 | |
| Bank current account | 103,198 | | 91,200 | |
| Debtors and prepayments | <u>4,674</u> | | <u>2,287</u> | |
| | | <u>547,178</u> | | <u>532,749</u> |
| CURRENT LIABILITIES | | | | |
| Creditors | | <u>1,565</u> | | <u>1,550</u> |
| NET CURRENT ASSETS | | <u>545,613</u> | | <u>531,199</u> |
| NET ASSETS | | <u>859,139</u> | | <u>844,725</u> |
| ACCUMULATED FUNDS | | | | |
| Balance at 31 st March 2021 | | 179,281 | | 170,601 |
| Less: Excess of income over expenditure for the year | | <u>14,414</u> | | <u>8,680</u> |
| Balance at 31 st March 2022 | | 193,695 | | 179,281 |
| | | <u> </u> | | <u> </u> |
| Endowment funds | | 665,444 | | 665,444 |
| | | <u>859,139</u> | | <u>844,725</u> |
| | | <u> </u> | | <u> </u> |

Independent Examiner's Report

Report to the trustees of Sir Thomas Middlecott Exhibition Foundation.
Charity number: 527283.

I report to the trustees on my examination of the accounts of the above Charity for the year ended 31st March 2022 set out on pages 2 and 3.

Responsibilities and basis of the report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

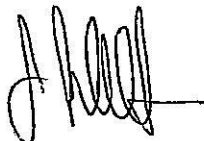
Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act: or
- The accounts did not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 01-06-2022

Name James Justin Holland

Relevant professional qualification

Chartered Certified Accountant

Address

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6N

SIR THOMAS MIDDLECOTTS EXHIBITION FOUNDATION

England & Wales - Charity number 527283

Accounts

| | |
|-----------------------------------|----------------|
| 10A & 10B Willington Road, Kirton | 193,730 |
| 11 The Square, Kirton | <u>119,796</u> |
| | 313,526 |

CURRENT ASSETS

| | | |
|---------------------------|----------------|------------|
| Barclays business account | 439,262 | 438 |
| Bank current account | 91,200 | 79 |
| Debtors and prepayments | <u>2,287</u> | <u>5</u> |
| | <u>532,749</u> | <u>524</u> |

CURRENT LIABILITIES

| | | |
|-----------|--------------|----------|
| Creditors | <u>1,550</u> | <u>1</u> |
|-----------|--------------|----------|

NET CURRENT ASSETS

531,199

NET ASSETS

844,725

ACCUMULATED FUNDS

Balance at 31st March 2020 170,601

Less: Excess of income over
expenditure for the year 8,680

Balance at 31st March 2021 179,281

Endowment funds 665,444

844,725

carried out under section 145 of the
my examination, I have followed
given by the Charity Commission u
Act.

**Independent examiner's
statement**

I have completed my examination,
matters have come to my attention
examination with gives me cause to
respect:

- The accounting records wer
section 130 of the Act: or
- The accounts did not accord

I have no concerns and have come across no other matters in con
to which attention should be drawn in this report in order to enab
the accounts to be reached.

Signed



Name

James Justin Holland

Relevant professional
qualification

Chartered Certified Accountant

Address

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Lincolnshire
PE21 6N