

**DAUGHTERS OF DIVINE CHARITY**

**ST JOSEPH'S CONVENT  
CHESTERFIELD**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
YEAR ENDED  
31ST DECEMBER 2021**

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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**Trustees** Maria Cirko (Sr M Jacinta)  
Annie Maguire (Sr M Catherine)  
Kathleen Muriel Prentice (Sr M Thomas More)  
Diana Judith Ridler (Sr M Francis)

**Provincial Superior** Danuta Wloczka

**Head Office** St Josephs Convent  
42 Newbold Road  
Chesterfield  
Derbyshire S41 7PL

**Bursar** Annie Maguire (Sr M Catherine)

**Nursery Manager** Jessica Hosmer

**Charity Registration Number** 527184

**Independent Examiner** Helena Wilkinson FCA DChA  
Price Bailey  
Anglia House  
6 Central Avenue  
St Andrews Business Park  
Thorpe St Andrew  
Norwich NR7 0HR

**Solicitors** Banner Jones  
24 Glumangate  
Chesterfield  
Derbyshire S40 1UA

**Principal Bankers** National Westminster Bank PLC  
PO Box 13  
5 Market Place  
Chesterfield  
Derbyshire DE1 3PJ

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report for the year ended 31st December 2021 under the Charities Act 2011 together with the financial statements of the Charity for the year and confirm that the latter complies with the requirements of the Act, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities 2019.

### REFERENCE AND ADMINISTRATIVE INFORMATION

The Daughters of Divine Charity is an international religious congregation divided into twelve separate Provinces. The English Province is administered by the Provincial Superior together with a Council consisting of four councillors. The Council is elected by the members of the Province for a term of four years.

The financial statements accompanying this report are the financial statements of the charitable trust on which the assets of St Joseph's Convent, Chesterfield, being part of the English Province, are held. The trust is governed by a Trust Deed dated 6th July 1965 and is registered with the Charity Commission, Charity Registration No. 527184.

<b>Trustees</b>	Maria Cirko (Sr M Jacinta) Annie Maguire (Sr M Catherine) Kathleen Muriel Prentice (Sr M Thomas More) Diana Judith Ridler (Sr M Francis)
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<b>Key Executives</b>	The Provincial Superior	Danuta Wloczka (Sr M Danuta)
	The Sister Superior/Bursar	Annie Maguire (Sr M Catherine)
	The Nursery Manager	Jessica Hosmer

### STRUCTURE GOVERNANCE AND MANAGEMENT

#### Governing Document

The Charity is governed by the provisions of the Trust Deed dated 6th July 1965.

#### Governing Body

The Charity has four Trustees. The Provincial Superior and two members constitute the Provincial Council. The power of appointing new Trustees rests with the Provincial Superior.

#### Organisational Management

The Provincial Council headed by the Provincial Superior determine the general policy of the Charity and review its overall management and control for which they are legally responsible. The day to day management of the School is delegated to the Nursery Manager.

#### Risk Assessment

The Trustees have appointed a working group to review the risks to which the Charity is exposed. To date they have reported that there are no major risks that have been identified that have not already been dealt with by the management controls that the Trustees already have in place. The working group will continue its work; meeting on a regular basis to ensure the Charity assess and controls the risk that it is exposed to.

# **DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The Charity's Trust Deed states that the Trust's principal objectives are the advancement of and support for the charitable work being carried on by the Congregation, the advancement of religious education or such charitable work as the Trustees think fit in support of the Roman Catholic Religion, with the approval of the Provincial Superior.

#### **Policy**

In fulfillment of the objectives of the Trust it is the policy of the Charity to undertake a range of charitable activities. There have been no material changes in policy during the last year however at the invitation of the Bishop of Salford the Charity has now established a House (Mother Most Admirable) in Rochdale in furtherance of its objectives.

#### **1. Education**

The Charity owns the Freehold Land and Buildings which comprise the St Joseph's Little Scholars Nursery School which it operates as an independent fee paying nursery.

Members of the Congregation work in the School as unpaid teachers and welfare assistants. The English Province relies heavily on Members from Overseas Provinces (e.g. Bosnia ) visiting to carry out these functions.

#### **2. Social and Pastoral Care**

Members of the Congregation undertake work within the community and parish, by providing family support and giving religious and material support to those in need, in conjunction with the parish priest and Bishop.

#### **3. Missions**

The English Province supports the establishment and running of overseas missions by the Congregation, with fundraising and social events.

The objective, the advancement of the Roman Catholic Religion, permeates all the work of the members of the Congregation.

#### **Public Benefit Statement**

The trustees have had due regard to the Charity Commission guidance on public benefit. They confirm that the activities of the charity are in line with this guidance. The trustees feel that they have provided benefit to the public by providing pastoral care to those in need as well as facilities for use by the local community and residents.

#### **Fundraising**

The charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate, but does not currently fundraise from the public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

### REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

#### Operational Performance

During the year the Congregation was active in the areas detailed. A summary of major developments follows:

##### 1. Education

St Joseph's Little Scholars Nursery School has had another successful year. The average number of day pupils during the year was:

	2021	2020
Nursery	<u>52</u>	<u>41</u>

##### 2. Social and Pastoral care

Support was provided to families, with religious and material support given to those in need.

##### 3. Missions

A jumble sale took place once a month in the Church Hall, to raise funds for the Congregation and the overseas missions.

### FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities set out on Page 8 shows that the net expenditure for the year was £14,256 (2020: £14,184).

At the end of the year the total funds of the Congregation were £895,939. Of this sum £620,466 represents fixed assets needed for the work of the Congregation. The remaining balance of £275,473 is considered by the Trustees to reflect the true 'free reserves' position of the Charity.

Reserves are held for the following reasons:

1. To provide a sound financial base to support the future activities of the Congregation. A target of three months running costs has been set, which equates to £65,861 for the year ended 31 December 2021.
2. To provide for the future care and support of the older members of the Congregation. The Province currently has twelve members and the average age of the congregation remains high.

The Trustees consider the current level of reserves to be appropriate given the above policy.

## DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

#### Investment powers policy and objectives

Under the Order's Trust Deed there are no limitations in the Trustees' powers of investment.

The Trustees have considered the most appropriate policy for investing funds and concluded that holding monies in bank deposit accounts and short term bonds meets the requirement to generate income whilst minimising risk and maintaining liquidity. Given the nature of these investment the Trustees consider the return to be satisfactory.

#### FUTURE PLANS

Our key objectives for the future remain the same as those reported above for this year.

The ongoing development of St Joseph's Little Scholars Nursery School will continue to be the Trustees main objective in order to maximise the use of facilities and resources.

The average age of members of the Congregation remains high with the consequential need to maintain pension provisions for future years.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the Congregation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 Oct 2022 and signed as authorised on their behalf by:

*K.M. Prentice*

Sister Kathleen Muriel Prentice (Oct 24,  
2022 21:15pm)  
**Sister K.M. Prentice**  
**Trustee**

*D J Ridler*

Sister Kathleen Muriel Prentice (Oct 24, 2022,  
3:36pm)  
**Sister D.J. Ridler**  
**Trustee**

**DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helena Wilkinson FCA DChA

**PRICE BAILEY LLP**  
Chartered Accountants

Anglia House  
6 Central Avenue  
St Andrews Business Park  
Thorpe St Andrew  
Norwich  
NR7 0HR

Date: 26 October 2022

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

INCOME	Note	Unrestricted Funds 31 Dec 2021 £	Unrestricted Funds 31 Dec 2020 £
Donations and legacies	2	31,697	88,179
Income from charitable activities	3	217,467	189,291
Investment Income	4	25	194
<b>TOTAL INCOME</b>		<b>249,189</b>	<b>277,664</b>
Expenditure on charitable activities	5	263,445	291,848
<b>TOTAL EXPENDITURE</b>		<b>263,445</b>	<b>291,848</b>
<b>Net expenditure for the year being net movement in funds</b>		<b>(14,256)</b>	<b>(14,184)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		910,195	924,379
<b>Total funds carried forward</b>		<b>895,939</b>	<b>910,195</b>

All amounts relate to continuing activities of the charity.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.



# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	8		620,466		633,074
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	9	5,166		6,167	
Cash at Bank & in Hand		286,665		286,328	
		<u>291,831</u>		<u>292,495</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	10	<u>(16,358)</u>		<u>(15,374)</u>	
<b>NET CURRENT ASSETS</b>			275,473		277,121
<b>TOTAL NET ASSETS</b>			<u>895,939</u>		<u>910,195</u>
<b>FUNDS</b>					
Unrestricted Funds:					
General			895,939		910,195
			<u>895,939</u>		<u>910,195</u>

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on 24 Oct 2022 and are signed on their behalf by:

K.M. Prentice

.....  
 Sister Kathleen Muriel Prentice (Oct 24, 2022, 2:11pm)  
 Trustee Sr. K M Prentice

D J Ridler

.....  
 Sister Diana Judith Ridler (Oct 24, 2022, 3:36pm)  
 Trustee Sr. D J Ridler

The notes on pages 10 to 16 form part of these financial statements.

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give us a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

Daughters of Divine Charity, Chesterfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cashflow statement as part of the financial statements.

The accounts are prepared in pounds sterling and have been rounded to the nearest pound.

#### 1.2 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the following year, the most significant areas of uncertainty of the charity are the level of donation income and numbers of pupils to the school which is needed to cover the cost of the charity.

At 31 December 2021 net current assets amounted to £275,473.

The Trustees have considered the period of 12 months from the balance sheet date and have concluded that the company will receive sufficient funds to continue for the foreseeable future.

Based on the above the Trustees' consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.3 FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES (continued)

#### 1.4 INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Nursery fees receivable are accounted for in the period in which the relevant services are provided and are stated net of any bursaries and allowances.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

#### 1.5 DIRECT AND OVERHEAD EXPENDITURE

Direct charitable expenditure consists of all expenditure directly relating to the objects of the Charity. Certain central costs which cannot be directly apportioned are allocated between direct charitable expenditure and governance costs on the basis of the Trustees' estimate of the time spent on the relevant functions. Supplies of games equipment, books, stationery and sundry materials are written off to the Statement of Financial Activities as soon as the expenditure is incurred.

Grants are made at the discretion of the Trustees.

Governance costs comprise the costs of running the charity including audit, any legal or professional advice and all costs of complying with constitutional and statutory requirements such as the cost of preparing statutory accounts.

Irrecoverable VAT is included with the category of expense to which it relates.

#### 1.6 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The financial assets of the charity include cash at bank and the school fees debtors. Prepayments are not considered a financial asset. The financial liabilities of the charity include accruals and other creditors.

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES (continued)

#### 1.7 FIXED ASSETS

The freehold land and buildings remain in constant use in furtherance of the Congregations's charitable objectives and are properly maintained to standards that enable the Trustees to conclude that the residual value of the property exceeds the book value.

Tangible Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost fixed assets, less their estimated residual value, over their expected economic useful lives on the following basis:

Land	Nil
Buildings	2% straight line
Furniture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

Assets donated for use by the charity are recognised as income when receivable and capitalised at their open market value.

Items costing less than £250 are written off as an expense as acquired.

#### 1.8 DEBTORS

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.9 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.10 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

#### 1.11 PENSIONS

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 12. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 INCOME FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	530	1,163
Legacy donated by the Sisters	-	79,216
Fees	22,840	-
Salaries and pensions donated by the Sisters	8,327	7,800
	<u>31,697</u>	<u>88,179</u>

### 3 INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Nursery fees receivable	<u>217,467</u>	<u>189,291</u>

### 4 INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>25</u>	<u>194</u>

### 5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

2021 Expenditure		Note	Staff Costs £	Other £	Depreciation £	2021 Total £
<b>Charitable Activities</b>						
School	Direct Running Costs		173,272	42,596	-	215,868
	Premises and Equipment		-	6,081	12,263	18,344
	Support Costs		-	13,535	345	13,880
			<u>173,272</u>	<u>62,212</u>	<u>12,608</u>	<u>248,092</u>
Province and Communities			-	14,465	-	14,465
Missions and Charitable Grants		5	-	888	-	888
			<u>173,272</u>	<u>77,565</u>	<u>12,608</u>	<u>263,445</u>

2020 Expenditure			Staff Costs £	Other £	Depreciation £	2020 Total £
<b>Charitable Activities</b>						
School	Direct Running Costs		138,867	38,464	-	177,331
	Premises and Equipment		-	8,624	12,289	20,913
	Support Costs		-	13,307	460	13,767
			<u>138,867</u>	<u>60,395</u>	<u>12,749</u>	<u>212,011</u>
Province and Communities			-	7,008	-	7,008
Missions and Charitable Grants			-	72,829	-	72,829
			<u>138,867</u>	<u>140,232</u>	<u>12,749</u>	<u>291,848</u>

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2021	2020
	£	£
Support costs comprise:		
Printing, Postage & Stationary	46	39
Telephone	1,187	1,050
Motor & Travel	9,264	8,209
Bank Charges	288	245
Depreciation	345	460
Bad Debts	-	-
Professional Fee	830	830
Independent examination fee	1,920	2,934
	<u>13,880</u>	<u>13,767</u>
	2021	2020
	£	£
Missions and Charitable Grants comprise:		
Grant to the Daughters of Divine Charity, Uganda	580	959
Donation to Swaffham Community	-	71,500
Sundry Grants	308	370
	<u>888</u>	<u>72,829</u>

### 6 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Wages and salaries	168,046	136,019
Social security costs	2,953	1,256
Pension costs	2,273	1,592
	<u>173,272</u>	<u>138,867</u>
The average number of employees in the year was:		
- School teachers	14	12
- Other	2	2
	<u>16</u>	<u>14</u>

No employees received employee benefits excluding pension contributions over £60,000 (2020: £Nil).

The charity considers that the key management personnel comprise the trustees and the senior management team.

The total employee benefits of the key management personnel of the charity were £26,266 (2020: £25,204).

As members of the Congregation, the four Trustees' living expenses during the year, amounting to £5,786 (2020: four trustees totalling £5,221) were borne by the charity. The Trustees received no remuneration or other benefits or reimbursement of expenses in connection with their duties as Trustees during the year (2020: £Nil).

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 NET EXPENDITURE

	2021	2020
	£	£
Net expenditure is stated after charging:		
Depreciation	12,608	12,749
Independent examiners fees	1,800	1,750
	<u>14,408</u>	<u>14,500</u>

### 8 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
At start and end of year	<u>901,585</u>	<u>54,785</u>	<u>13,788</u>	<u>970,158</u>
<b>Depreciation</b>				
At start of year	272,207	52,469	12,408	337,084
Charge for the year	12,032	231	345	12,608
<b>At end of year</b>	<u>284,239</u>	<u>52,700</u>	<u>12,753</u>	<u>349,692</u>
<b>Net book value at the end of the year</b>	<u>617,346</u>	<u>2,085</u>	<u>1,035</u>	<u>620,466</u>
Net book value at the start of the year	<u>629,378</u>	<u>2,316</u>	<u>1,380</u>	<u>633,074</u>

The cost of depreciable assets included in freehold land and buildings at 31 December 2021 is £601,585 (2020: £601,585).

### 9 DEBTORS

	2021 £	2020 £
School Fees	81	1,032
Prepayments	5,085	5,135
	<u>5,166</u>	<u>6,167</u>

# DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	5,030	5,004
Other creditors	8,932	8,932
Pension Contributions	350	419
Taxation and social security	2,046	1,019
	<u>16,358</u>	<u>15,374</u>

### 11 RELATED PARTY TRANSACTIONS

During the year the charity made a donation of £Nil (2020: £71,500) to Daughters of Divine Charity Swaffham. Daughters of Divine Swaffham and Daughters of Divine Chesterfield are related parties as together, they constitute the English Province. The English Province is administered by the Provincial Superior together with a Council consisting of 3 councillors.

These financial statements are also consolidated into the financial statements of Daughters of Divine Charity Swaffham as this charity controls Daughters of Divine Charity Chesterfield.

### 12 PENSIONS

The charity operates a defined contribution pension scheme. The total pension cost in the year was £2,273 (2020: £1,592). The amount due to the scheme at the year end was £350 (2020: £419)