

ST JOSEPH'S CONVENT SCHOOL

England & Wales · Charity number 527184

Details

Other names ST JOSEPHS LITTLE SCHOLARS

Status Registered

Legal form Other

Registered 1965-07-06

Register [View on the Charity Commission register](#)

Contact

Address St. Josephs Convent
42 Newbold Road
Chesterfield
Derbyshire
S41 7PL

Phone 01760724577

Website st-josephs-convent-sch.org.uk

Activities

Objects: A SCHOOL OR SCHOOLS IN WHICH RELIGIOUS INSTRUCTION ACCORDING TO THE PRINCIPLES OF THE ROMAN CATHOLIC CHURCH IS PROVIDED.

Activities: NURSERY SCHOOL

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£302,168	£341,859	-	-
2023-12-31	£282,264	£307,309	-	-
2022-12-31	£275,257	£269,023	-	-
2021-12-31	£249,189	£263,445	-	-
2020-12-31	£277,664	£291,848	-	-

Trustees

Name	Role	Appointed
Sister ANNA YEO CHAI LUAN		2023-09-02
Sister GRAZIELA JACINTA MARIA GONCALVES		2026-02-21
Sister JENNIFER CLAIRE ANN KAMPS		2026-02-21

ST JOSEPH'S CONVENT SCHOOL

England & Wales - Charity number 527184

Accounts

Charity No. 527184

DAUGHTERS OF DIVINE CHARITY

**ST JOSEPH'S CONVENT
CHESTERFIELD**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED
31ST DECEMBER 2024**

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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Trustees Maria Cirko (Sr M Jacinta)
Kathleen Muriel Prentice (Sr M Thomas More)
Diana Judith Ridler (Sr M Francis)
Anna Yeo Chai Luan (Sr M Anna)

Provincial Superior Linda Pergega (Sr M Linda)

Head Office St Josephs Convent
42 Newbold Road
Chesterfield
Derbyshire S41 7PL

Nursery Manager Joanne Kehoe

Charity Registration Number 527184

Independent Examiner Aaron Widdows ACA FCCA
Price Bailey
Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich NR7 0HR

Solicitors Banner Jones
24 Glumangate
Chesterfield
Derbyshire S40 1UA

Principal Bankers National Westminster Bank PLC
5A Market Place
Chesterfield
S40 1TW

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report for the year ended 31st December 2024 under the Charities Act 2011 together with the financial statements of the Charity for the year and confirm that the latter complies with the requirements of the Act, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Daughters of Divine Charity is an international religious congregation divided into seven separate Provinces and three Vice-Provinces. The English Vice-Province is administered by the Provincial Superior together with a Council consisting of three councillors. The Council is elected by the members of the Province for a term of two years.

The financial statements accompanying this report are the financial statements of the charitable trust on which the assets of St Joseph's Convent, Chesterfield, being part of the English Province, are held. The trust is governed by a Trust Deed dated 6th July 1965 and is registered with the Charity Commission, Charity Registration No. 527184.

Trustees	Maria Cirko (Sr M Jacinta) Kathleen Muriel Prentice (Sr M Thomas More) Diana Judith Ridler (Sr M Francis) Anna Yeo Chai Luan (Sr M Anna)
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Key Executives	The Provincial Superior	Linda Pergega
	The Nursery Manager	Joanne Kehoe

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by the provisions of the Trust Deed dated 6th July 1965.

Governing Body

The Charity has four Trustees. The Provincial Superior and two Councillors constitute the Provincial Council. The power of appointing new Trustees rests with the Provincial Superior.

Organisational Management

The Provincial Council headed by the Provincial Superior determine the general policy of the Charity and review its overall management and control for which they are legally responsible. The day to day management of the School is delegated to the Nursery Manager.

Risk Assessment

The Trustees have appointed a working group to review the risks to which the Charity is exposed. To date they have reported that there are no major risks that have been identified that have not already been dealt with by the management controls that the Trustees already have in place. The working group will continue its work; meeting on a regular basis to ensure the Charity assess and controls the risk that it is exposed to.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Charity's Trust Deed states that the Trust's principal objectives are the advancement of and support for the charitable work being carried on by the Congregation, the advancement of religious education or such charitable work as the Trustees think fit in support of the Roman Catholic Religion, with the approval of the Provincial Superior.

Policy

In fulfillment of the objectives of the Trust it is the policy of the Charity to undertake a range of charitable activities.

The former Convent in Middleton, Manchester has now been fully refurbished and the Sisters have duly relocated from Rochdale.

1. Education

The Charity owns the Freehold Land and Buildings which comprise the St Joseph's Little Scholars Nursery School which it operates as an independent fee paying nursery.

Members of the Congregation work in the School as unpaid welfare assistants. The English Vice-Province relies heavily on Members from Overseas Provinces (e.g. Croatia) visiting to carry out these functions.

2. Social and Pastoral Care

Members of the Congregation undertake work within the community and parish, by providing family support and giving religious and material support to those in need, in conjunction with the parish priest and Bishop.

3. Missions

The English Province supports the establishment and running of overseas missions by the Congregation, with fundraising and social events.

The objective, the advancement of the Roman Catholic Religion, permeates all the work of the members of the Congregation.

Public Benefit Statement

The trustees have had due regard to the Charity Commission guidance on public benefit. They confirm that the activities of the charity are in line with this guidance. The trustees feel that they have provided benefit to the public by providing pastoral care to those in need as well as facilities for use by the local community and residents.

Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate, but does not currently fundraise from the public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Operational Performance

During the year the Congregation was active in the areas detailed. A summary of major developments follows:

1. Education

St Joseph's Little Scholars Nursery School has had another successful year. The average number of day pupils during the year was:

	2024	2023
Nursery	<u>43</u>	<u>39</u>

2. Social and Pastoral care

Support was provided to families, with religious and material support given to those in need.

3. Missions

A jumble sale took place once a month in the Church Hall, to raise funds for the Congregation and the overseas missions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities set out on Page 8 shows that the net expenditure for the year was £39,691, (2023: £25,045).

At the end of the year the total funds of the Congregation were £837,437 (2023: £877,128). Of this sum £586,447 (2023 £599,153) represents fixed assets needed for the work of the Congregation.

The remaining balance of £250,990 (2023 : £277,975) is considered by the Trustees to reflect the true free reserves' position of the Charity.

Reserves are held for the following reasons:

1. To provide a sound financial base to support the future activities of the Congregation. A target of three months running costs has been set, which equates to £85,465 for the year ended 31 December 2024.
2. To provide for the future care and support of the older members of the Congregation. The Province currently has ten members and the average age of the congregation remains high.

The Trustees consider the current level of reserves to be appropriate given the above policy.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Investment powers policy and objectives

Under the Order's Trust Deed there are no limitations in the Trustees' powers of investment.

The Trustees have considered the most appropriate policy for investing funds and concluded that holding monies in bank deposit accounts and short term bonds meets the requirement to generate income whilst minimising risk and maintaining liquidity. Given the nature of these investment the Trustees consider the return to be satisfactory.

FUTURE PLANS

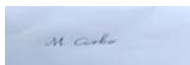
Our key objectives for the future remain the same as those reported above for this year.

The ongoing development of St Joseph's Little Scholars Nursery School will continue to be the Trustees main objective in order to maximise the use of facilities and resources.

The average age of members of the Congregation remains high with the consequential need to maintain pension provisions for future years.

Approved by the Trustees on 19 Oct 2025

and signed as authorised on their behalf by:



Sr Cirko (Oct 19, 2025, 2:35pm)

Sr M Cirko
Trustee



Sr Ridler (Oct 25, 2025, 4:54pm)

Sr D J Ridler
Trustee

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST JOSEPH'S CONVENT SCHOOL FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 to 16.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aaron Widdows ACA FCCA

PRICE BAILEY LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date: 27 October 2025

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

INCOME	Note	Unrestricted Funds 31 Dec 2024 £	Unrestricted Funds 31 Dec 2023 £
Donations and legacies	2	9,280	16,800
Income from charitable activities	3	289,820	262,644
Investment Income	4	3,068	2,820
TOTAL INCOME		302,168	282,264
Expenditure on charitable activities	5	341,859	307,309
TOTAL EXPENDITURE		341,859	307,309
Net income/(expenditure) for the year being net movement in funds		(39,691)	(25,045)
Reconciliation of funds:			
Total funds brought forward		877,128	902,173
Total funds carried forward		837,437	877,128

All amounts relate to continuing activities of the charity.

The Statement of Financial Activities includes all gains and losses recognised in the year.

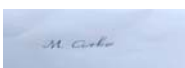
The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Fixed Assets	9		586,447		599,153
CURRENT ASSETS					
Debtors & Prepayments	10	101,343		9,625	
Cash at Bank & in Hand		<u>159,295</u>		<u>282,144</u>	
		260,638		291,769	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	11	<u>(9,648)</u>		<u>(13,794)</u>	
NET CURRENT ASSETS			250,990		277,975
TOTAL NET ASSETS			<u>837,437</u>		<u>877,128</u>
FUNDS					
Unrestricted Funds:					
General					
			837,437		877,128
			<u>837,437</u>		<u>877,128</u>

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on 19 Oct 2025 and are signed on their behalf by:


 Sr Cirko (Oct 19, 2025, 2:35pm).....
Trustee Sr. M Cirko

DJ Ridler
 Sr Ridler (Oct 25, 2025, 4:54pm).....
Trustee Sr. D J Ridler

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Daughters of Divine Charity, Chesterfield meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cashflow statement as part of the financial statements.

The accounts are prepared in pounds sterling and have been rounded to the nearest pound.

1.2 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the following year, the most significant areas of uncertainty of the charity are the level of donation income and numbers of pupils to the school which is needed to cover the cost of the charity.

At 31 December 2024 net current assets amounted to £250,990.

The Trustees have considered the period of 12 months from the balance sheet date and have concluded that the company will receive sufficient funds to continue for the foreseeable future.

Based on the above the Trustees' consider it appropriate to prepare the financial statements on the going concern basis.

1.3 FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Nursery fees receivable are accounted for in the period in which the relevant services are provided and are stated net of any bursaries and allowances.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.5 DIRECT AND OVERHEAD EXPENDITURE

Direct charitable expenditure consists of all expenditure directly relating to the objects of the Charity. Certain central costs which cannot be directly apportioned are allocated between direct charitable expenditure and governance costs on the basis of the Trustees' estimate of the time spent on the relevant functions. Supplies of games equipment, books, stationery and sundry materials are written off to the Statement of Financial Activities as soon as the expenditure is incurred.

Grants are made at the discretion of the Trustees.

Governance costs comprise the costs of running the charity including independent examination, any legal or professional advice and all costs of complying with constitutional and statutory requirements such as the cost of preparing statutory accounts.

Irrecoverable VAT is included with the category of expense to which it relates.

1.6 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The financial assets of the charity include cash at bank and the school fees debtors. Prepayments are not considered a financial asset. The financial liabilities of the charity include accruals and other creditors.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

1.7 FIXED ASSETS

The freehold land and buildings remain in constant use in furtherance of the Congregations's charitable objectives and are properly maintained to standards that enable the Trustees to conclude that the residual value of the property exceeds the book value.

Tangible Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost fixed assets, less their estimated residual value, over their expected economic useful lives on the following basis:

Land	Nil
Buildings	2% straight line
Furniture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

Assets donated for use by the charity are recognised as income when receivable and capitalised at their open market value.

Items costing less than £250 are written off as an expense as acquired.

1.8 DEBTORS

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.11 PENSIONS

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 14. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOME FROM DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	598	12,255
Salaries and pensions donated by the Sisters	8,682	4,545
	9,280	16,800

3 INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fees	50,523	44,300
Nursery fees receivable	239,297	218,344
	289,820	262,644

4 INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	3,068	2,820

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

2024 Expenditure

		Staff Costs	Other	Depreciation	2024 Total
	Note	£	£	£	£
Charitable Activities					
School		191,859	53,712	-	245,571
		-	44,032	12,561	56,593
	6	-	19,603	145	19,748
		191,859	117,347	12,706	321,912
Province and Communities		-	18,127	-	18,127
Missions and Charitable Grants	6	-	1,820	-	1,820
		191,859	137,294	12,706	341,859

2023 Expenditure

		Staff Costs	Other	Depreciation	2023 Total
		£	£	£	£
Charitable Activities					
School		168,778	52,954	-	221,732
		-	30,620	12,620	43,240
	6	-	17,803	194	17,997
		168,778	101,377	12,814	282,969
Province and Communities		-	23,376	-	23,376
Missions and Charitable Grants	6	-	964	-	964
		168,778	125,717	12,814	307,309

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2024	2023
	£	£
Support costs comprise:		
Printing, Postage & Stationary	183	129
Telephone	2,140	720
Motor & Travel	12,954	13,169
Bank Charges	376	435
Depreciation	145	194
Professional Fees	950	890
Independent examination fee	3,000	2,460
	19,748	17,997
	2024	2023
	£	£
Missions and Charitable Grants comprise:		
Grant to the Daughters of Divine Charity, Uganda	810	550
Sundry Grants	1,010	414
	1,820	964

7 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Wages and salaries	186,706	165,490
Social security costs	2,890	1,318
Pension costs	2,263	1,970
	191,859	168,778
The average number of employees in the year was:		
- School teachers	14	14
- Other	2	2
	16	16

No employees received employee benefits excluding pension contributions over £60,000 (2023: £Nil).

The charity considers that the key management personnel comprise the trustees and the senior management team.

The total employee benefits of the key management personnel of the charity were £23,786 (2023: £21,801).

As members of the Congregation, the four Trustees' living expenses during the year, amounting to £7,250 (2023: four trustees totalling £9,350) were borne by the charity. The Trustees received no remuneration or other benefits or reimbursement of expenses in connection with their duties as Trustees during the year (2023: £Nil).

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8 NET EXPENDITURE

	2024	2023
	£	£
Net expenditure is stated after charging:		
Depreciation	12,706	12,814
Independent examiners fees	3,000	2,460
	6,706	15,274

9 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost				
At start of year	901,585	58,785	13,788	974,158
At end of year	901,585	58,785	13,788	974,158
Depreciation				
At start of year	308,303	53,496	13,206	375,005
Charge for the year	12,032	529	145	12,706
At end of year	320,335	54,025	13,351	387,711
Net book value at the end of the year	581,250	4,760	437	586,447
Net book value at the start of the year	593,282	5,289	582	599,153

The cost of depreciable assets included in freehold land and buildings at 31 December 2024 is £601,585 (2023 - £601,585).

10 DEBTORS

	2024	2023
	£	£
School Fees	1,940	836
Other	2,563	2,563
Intercharity	91,092	-
Prepayments	5,748	6,226
	101,343	9,625

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	6,133	7,273
Province	-	3,648
Pension Contributions	399	352
Taxation and social security	3,116	2,521
	<u>9,648</u>	<u>13,794</u>

12 RELATED PARTY TRANSACTIONS

Daughters of Divine Charity Swaffham and Daughters of Divine Charity Chesterfield are related parties as together, they constitute the English Province. The English Province is administered by the Provincial Superior together with a Council consisting of 2 councillors.

A loan totalling £94,740 was made to Daughters of Divine Charity Swaffham during the year.

These financial statements are also consolidated into the financial statements of Daughters of Divine Charity Swaffham as this charity controls Daughters of Divine Charity Chesterfield.

13 PENSIONS

The charity operates a defined contribution pension scheme. The total pension cost in the year was £2,263 (2023: £1,970). The amount due to the scheme at the year end was £399 (2023: £352).

ST JOSEPH'S CONVENT SCHOOL

England & Wales - Charity number 527184

Accounts

DAUGHTERS OF DIVINE CHARITY

**ST JOSEPH'S CONVENT
CHESTERFIELD**

**TRUSTEES' REPORT
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YEAR ENDED
31ST DECEMBER 2023**

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

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Provincial Superior Linda Pergega (Sr M Linda)

Head Office St Josephs Convent
42 Newbold Road
Chesterfield
Derbyshire S41 7PL

Nursery Manager Joanne Kehoe

Charity Registration Number 527184

Independent Examiner Aaron Widdows ACA FCCA
Price Bailey
Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich NR7 0HR

Solicitors Banner Jones
24 Glumangate
Chesterfield
Derbyshire S40 1UA

Principal Bankers National Westminster Bank PLC
PO Box 13
5 Market Place
Chesterfield
Derbyshire DE1 3PJ

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report for the year ended 31st December 2023 under the Charities Act 2011 together with the financial statements of the Charity for the year and confirm that the latter complies with the requirements of the Act, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Daughters of Divine Charity is an international religious congregation divided into seven separate Provinces and three Vice-Provinces. The English Vice-Province is administered by the Provincial Superior together with a Council consisting of three councillors. The Council is elected by the members of the Province for a term of two years.

The financial statements accompanying this report are the financial statements of the charitable trust on which the assets of St Joseph's Convent, Chesterfield, being part of the English Province, are held. The trust is governed by a Trust Deed dated 6th July 1965 and is registered with the Charity Commission, Charity Registration No. 527184.

Trustees Maria Cirko (Sr M Jacinta)
Kathleen Muriel Prentice (Sr M Thomas More)
Diana Judith Ridler (Sr M Francis)
Anna Yeo Chai Luan (Sr M Anna) from 2nd September 2023

Key Executives The Provincial Superior Linda Pergega
The Nursery Manager Joanne Kehoe

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by the provisions of the Trust Deed dated 6th July 1965.

Governing Body

The Charity has four Trustees. The Provincial Superior and two Councillors constitute the Provincial Council. The power of appointing new Trustees rests with the Provincial Superior.

Organisational Management

The Provincial Council headed by the Provincial Superior determine the general policy of the Charity and review its overall management and control for which they are legally responsible. The day to day management of the School is delegated to the Nursery Manager.

Risk Assessment

The Trustees have appointed a working group to review the risks to which the Charity is exposed. To date they have reported that there are no major risks that have been identified that have not already been dealt with by the management controls that the Trustees already have in place. The working group will continue its work; meeting on a regular basis to ensure the Charity assess and controls the risk that it is exposed to.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Charity's Trust Deed states that the Trust's principal objectives are the advancement of and support for the charitable work being carried on by the Congregation, the advancement of religious education or such charitable work as the Trustees think fit in support of the Roman Catholic Religion, with the approval of the Provincial Superior.

Policy

In fulfillment of the objectives of the Trust it is the policy of the Charity to undertake a range of charitable activities. There have been no material changes in policy during the last year however at the invitation of the Bishop of Salford the Charity has now established a House (Mother Most Admirable) in Rochdale in furtherance of its objectives. However during the year a former Convent in Middleton, Manchester was purchased by the Province and following refurbishment the Sisters based in Rochdale have relocated to there.

1. Education

The Charity owns the Freehold Land and Buildings which comprise the St Joseph's Little Scholars Nursery School which it operates as an independent fee paying nursery.

Members of the Congregation work in the School as unpaid welfare assistants. The English Vice-Province relies heavily on Members from Overseas Provinces (e.g. Croatia) visiting to carry out these functions.

2. Social and Pastoral Care

Members of the Congregation undertake work within the community and parish, by providing family support and giving religious and material support to those in need, in conjunction with the parish priest and Bishop.

3. Missions

The English Province supports the establishment and running of overseas missions by the Congregation, with fundraising and social events.

The objective, the advancement of the Roman Catholic Religion, permeates all the work of the members of the Congregation.

Public Benefit Statement

The trustees have had due regard to the Charity Commission guidance on public benefit. They confirm that the activities of the charity are in line with this guidance. The trustees feel that they have provided benefit to the public by providing pastoral care to those in need as well as facilities for use by the local community and residents.

Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate, but does not currently fundraise from the public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Operational Performance

During the year the Congregation was active in the areas detailed. A summary of major developments follows:

1. Education

St Joseph's Little Scholars Nursery School has had another successful year. The average number of day pupils during the year was:

	2023	2022
Nursery	<u>39</u>	<u>42</u>

2. Social and Pastoral care

Support was provided to families, with religious and material support given to those in need.

3. Missions

A jumble sale took place once a month in the Church Hall, to raise funds for the Congregation and the overseas missions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities set out on Page 8 shows that the net income/(expenditure) for the year was £(25,045) (2022: £6,234)

At the end of the year the total funds of the Congregation were £877,128. Of this sum £599,153 represents fixed assets needed for the work of the Congregation.

The remaining balance of £277,975 is considered by the Trustees to reflect the true 'free reserves' position of the Charity.

Reserves are held for the following reasons:

1. To provide a sound financial base to support the future activities of the Congregation. A target of three months running costs has been set, which equates to £76,827 for the year ended 31 December 2023.
2. To provide for the future care and support of the older members of the Congregation. The Province currently has ten members and the average age of the congregation remains high.

The Trustees consider the current level of reserves to be appropriate given the above policy.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Investment powers policy and objectives

Under the Order's Trust Deed there are no limitations in the Trustees' powers of investment.

The Trustees have considered the most appropriate policy for investing funds and concluded that holding monies in bank deposit accounts and short term bonds meets the requirement to generate income whilst minimising risk and maintaining liquidity. Given the nature of these investment the Trustees consider the return to be satisfactory.

FUTURE PLANS

Our key objectives for the future remain the same as those reported above for this year.

The ongoing development of St Joseph's Little Scholars Nursery School will continue to be the Trustees main objective in order to maximise the use of facilities and resources.

The average age of members of the Congregation remains high with the consequential need to maintain pension provisions for future years.

Approved by the Trustees on 27 Oct 2024

2024 and signed as authorised on their behalf by:



Sr Cirko (Sun, 27th Oct 2024 12:02:02)

Sr M Cirko
Trustee



Sr Ridler (Sat, 26th Oct 2024 16:24:34)

Sr D J Ridler
Trustee

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aaron Widdows ACA FCCA

PRICE BAILEY LLP
Chartered Accountants

Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

Date: 28 October 2024

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

INCOME	Note	Unrestricted Funds 31 Dec 2023 £	Unrestricted Funds 31 Dec 2022 £
Donations and legacies	2	16,800	10,351
Income from charitable activities	3	262,644	264,398
Investment Income	4	2,820	508
TOTAL INCOME		282,264	275,257
Expenditure on charitable activities	5	307,309	269,023
TOTAL EXPENDITURE		307,309	269,023
Net income/(expenditure) for the year being net movement in funds		(25,045)	6,234
Reconciliation of funds:			
Total funds brought forward		902,173	895,939
Total funds carried forward		877,128	902,173

All amounts relate to continuing activities of the charity.

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 10 to 16 form part of these financial statements.


DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	9		599,153		607,967
CURRENT ASSETS					
Debtors & Prepayments	10	9,625		9,364	
Cash at Bank & in Hand			282,144	297,793	
			<u>291,769</u>	<u>307,157</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	11	(13,794)		(12,951)	
NET CURRENT ASSETS			277,975		294,206
TOTAL NET ASSETS			<u>877,128</u>		<u>902,173</u>
FUNDS					
Unrestricted Funds:					
General					
			877,128		902,173
			<u>877,128</u>		<u>902,173</u>

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on 27 Oct 2024 2024 and are signed on their behalf by:


Sr Cirko (Sun: 27th Oct 2024 12:02:02
Trustee Sr. M Cirko


Sr Ridler (Sat: 26th Oct 2024 18:24:34
Trustee Sr. D J Ridler

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Daughters of Divine Charity, Chesterfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cashflow statement as part of the financial statements.

The accounts are prepared in pounds sterling and have been rounded to the nearest pound.

1.2 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the following year, the most significant areas of uncertainty of the charity are the level of donation income and numbers of pupils to the school which is needed to cover the cost of the charity.

At 31 December 2023 net current assets amounted to £277,975.

The Trustees have considered the period of 12 months from the balance sheet date and have concluded that the company will receive sufficient funds to continue for the foreseeable future.

Based on the above the Trustees' consider it appropriate to prepare the financial statements on the going concern basis.

1.3 FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Nursery fees receivable are accounted for in the period in which the relevant services are provided and are stated net of any bursaries and allowances.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.5 DIRECT AND OVERHEAD EXPENDITURE

Direct charitable expenditure consists of all expenditure directly relating to the objects of the Charity. Certain central costs which cannot be directly apportioned are allocated between direct charitable expenditure and governance costs on the basis of the Trustees' estimate of the time spent on the relevant functions. Supplies of games equipment, books, stationery and sundry materials are written off to the Statement of Financial Activities as soon as the expenditure is incurred.

Grants are made at the discretion of the Trustees.

Governance costs comprise the costs of running the charity including audit, any legal or professional advice and all costs of complying with constitutional and statutory requirements such as the cost of preparing statutory accounts.

Irrecoverable VAT is included with the category of expense to which it relates.

1.6 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The financial assets of the charity include cash at bank and the school fees debtors. Prepayments are not considered a financial asset. The financial liabilities of the charity include accruals and other creditors.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.7 FIXED ASSETS

The freehold land and buildings remain in constant use in furtherance of the Congregations's charitable objectives and are properly maintained to standards that enable the Trustees to conclude that the residual value of the property exceeds the book value.

Tangible Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost fixed assets, less their estimated residual value, over their expected economic useful lives on the following basis:

Land	Nil
Buildings	2% straight line
Furniture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

Assets donated for use by the charity are recognised as income when receivable and capitalised at their open market value.

Items costing less than £250 are written off as an expense as acquired.

1.8 DEBTORS

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.11 PENSIONS

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 13. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOME FROM DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	12,255	898
Salaries and pensions donated by the Sisters	4,545	9,453
	16,800	10,351

3 INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Fees	44,300	26,300
Nursery fees receivable	218,344	238,098
	262,644	264,398

4 INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	2,820	508

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

2023 Expenditure

	Note	Staff Costs £	Other £	Depreciation £	2023 Total £				
Charitable Activities									
School		168,778	52,954	-	221,732				
		-	30,620	12,620	43,240				
	6	-	17,803	194	17,997				
		168,778	101,377	12,814	282,969				
Province and Communities		-	23,376	-	23,376				
Missions and Charitable Grants	6	-	964	-	964				
		168,778	125,717	12,814	307,309				

2022 Expenditure

		Staff Costs £	Other £	Depreciation £	2022 Total £				
Charitable Activities									
School		168,516	47,393	-	215,909				
		-	5,325	12,240	17,565				
		-	17,639	259	17,898				
		168,516	70,357	12,499	251,372				
Province and Communities		-	16,972	-	16,972				
Missions and Charitable Grants		-	679	-	679				
		168,516	88,008	12,499	269,023				

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2023	2022
	£	£
Support costs comprise:		
Printing, Postage & Stationary	129	1
Telephone	720	1,148
Motor & Travel	13,169	12,623
Bank Charges	435	312
Depreciation	194	259
Professional Fee	890	1,155
Independent examination fee	2,460	2,400
	<u>17,997</u>	<u>17,898</u>
	2023	2022
	£	£
Missions and Charitable Grants comprise:		
Grant to the Daughters of Divine Charity, Uganda	550	380
Sundry Grants	414	299
	<u>964</u>	<u>679</u>

7 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Wages and salaries	165,490	164,183
Social security costs	1,318	2,172
Pension costs	1,970	2,161
	<u>168,778</u>	<u>168,516</u>
The average number of employees in the year was:		
- School teachers	14	14
- Other	2	2
	<u>16</u>	<u>16</u>

No employees received employee benefits excluding pension contributions over £60,000 (2022: £Nil).

The charity considers that the key management personnel comprise the trustees and the senior management team.

The total employee benefits of the key management personnel of the charity were £21,801 (2022: £27,675).

As members of the Congregation, the four Trustees' living expenses during the year, amounting to £9,350 (2022: four trustees totalling £6,789) were borne by the charity. The Trustees received no remuneration or other benefits or reimbursement of expenses in connection with their duties as Trustees during the year (2022: £Nil).

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8 NET EXPENDITURE

	2023	2022
	£	£
Net expenditure is stated after charging:		
Depreciation	12,814	12,499
Independent examiners fees	2,460	2,400
	2,460	2,400

9 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost				
At start of year	901,585	54,785	13,788	970,158
Additions during year	-	4,000	-	4,000
At end of year	901,585	58,785	13,788	974,158
Depreciation				
At start of year	296,271	52,908	13,012	362,191
Charge for the year	12,032	588	194	12,814
At end of year	308,303	53,496	13,206	375,005
Net book value at the end of the year	593,282	5,289	582	599,153
Net book value at the start of the year	605,314	1,877	776	607,967

The cost of depreciable assets included in freehold land and buildings at 31 December 2023 is £601,585 (2022 - £601,585).

10 DEBTORS

	2023	2022
	£	£
School Fees	836	2,140
Other	2,563	2,189
Prepayments	6,226	5,035
	9,625	9,364

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	7,273	9,941
Province	3,648	-
Pension Contributions	352	338
Taxation and social security	2,521	2,672
	<u>13,794</u>	<u>12,951</u>

12 RELATED PARTY TRANSACTIONS

Daughters of Divine Charity Swaffham and Daughters of Divine Charity Chesterfield are related parties as together, they constitute the English Province. The English Province is administered by the Provincial Superior together with a Council consisting of 3 councillors.

These financial statements are also consolidated into the financial statements of Daughters of Divine Charity Swaffham as this charity controls Daughters of Divine Charity Chesterfield.

13 PENSIONS

The charity operates a defined contribution pension scheme. The total pension cost in the year was £1,970 (2022: £2,161). The amount due to the scheme at the year end was £352 (2022: £338).

ST JOSEPH'S CONVENT SCHOOL

England & Wales - Charity number 527184

Accounts

DAUGHTERS OF DIVINE CHARITY

**ST JOSEPH'S CONVENT
CHESTERFIELD**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED
31ST DECEMBER 2022**

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Contents

3 - 6	Report of the Trustees
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10 - 16	Notes forming part of the Financial Statements

Trustees Maria Cirko (Sr M Jacinta)
Kathleen Muriel Prentice (Sr M Thomas More)
Diana Judith Ridler (Sr M Francis)
Annie Maguire (Sr M Catherine) (Until 20 July 2022)

Provincial Superior Danuta Wloczka

Head Office St Josephs Convent
42 Newbold Road
Chesterfield
Derbyshire S41 7PL

Nursery Manager Jessica Hosmer to 31st December 2022
Joanne Kehoe from 1st January 2023

Charity Registration Number 527184

Independent Examiner Helena Wilkinson FCA DChA
Price Bailey
Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich NR7 0HR

Solicitors Banner Jones
24 Glumangate
Chesterfield
Derbyshire S40 1UA

Principal Bankers National Westminster Bank PLC
PO Box 13
5 Market Place
Chesterfield
Derbyshire DE1 3PJ

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report for the year ended 31st December 2022 under the Charities Act 2011 together with the financial statements of the Charity for the year and confirm that the latter complies with the requirements of the Act, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities 2019.

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The Daughters of Divine Charity is an international religious congregation divided into seven separate Provinces and three Vice-Provinces. The English Vice-Province is administered by the Provincial Superior together with a Council consisting of three councillors. The Council is elected by the members of the Province for a term of two years.

The financial statements accompanying this report are the financial statements of the charitable trust on which the assets of St Joseph's Convent, Chesterfield, being part of the English Province, are held. The trust is governed by a Trust Deed dated 6th July 1965 and is registered with the Charity Commission, Charity Registration No. 527184.

Trustees	Maria Cirko (Sr M Jacinta) Kathleen Muriel Prentice (Sr M Thomas More) Diana Judith Ridler (Sr M Francis) Annie Maguire (Sr M Catherine) (Until 20 July 2022)	
Key Executives	The Provincial Superior The Nursery Manager	Danuta Wloczka (Sr Danuta) Jessica Hosmer/Joanne Kehoe

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by the provisions of the Trust Deed dated 6th July 1965.

Governing Body

The Charity has three Trustees. The Provincial Superior and two Councillors constitute the Provincial Council. The power of appointing new Trustees rests with the Provincial Superior.

Organisational Management

The Provincial Council headed by the Provincial Superior determine the general policy of the Charity and review its overall management and control for which they are legally responsible. The day to day management of the School is delegated to the Nursery Manager.

Risk Assessment

The Trustees have appointed a working group to review the risks to which the Charity is exposed. To date they have reported that there are no major risks that have been identified that have not already been dealt with by the management controls that the Trustees already have in place. The working group will continue its work; meeting on a regular basis to ensure the Charity assess and controls the risk that it is exposed to.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Charity's Trust Deed states that the Trust's principal objectives are the advancement of and support for the charitable work being carried on by the Congregation, the advancement of religious education or such charitable work as the Trustees think fit in support of the Roman Catholic Religion, with the approval of the Provincial Superior.

Policy

In fulfillment of the objectives of the Trust it is the policy of the Charity to undertake a range of charitable activities. There have been no material changes in policy during the last year however at the invitation of the Bishop of Salford the Charity has now established a House (Mother Most Admirable) in Rochdale in furtherance of its objectives.

1. Education

The Charity owns the Freehold Land and Buildings which comprise the St Joseph's Little Scholars Nursery School which it operates as an independent fee paying nursery.

Members of the Congregation work in the School as unpaid welfare assistants. The English Vice-Province relies heavily on Members from Overseas Provinces (e.g. Croatia) visiting to carry out these functions.

2. Social and Pastoral Care

Members of the Congregation undertake work within the community and parish, by providing family support and giving religious and material support to those in need, in conjunction with the parish priest and Bishop.

3. Missions

The English Province supports the establishment and running of overseas missions by the Congregation, with fundraising and social events.

The objective, the advancement of the Roman Catholic Religion, permeates all the work of the members of the Congregation.

Public Benefit Statement

The trustees have had due regard to the Charity Commission guidance on public benefit. They confirm that the activities of the charity are in line with this guidance. The trustees feel that they have provided benefit to the public by providing pastoral care to those in need as well as facilities for use by the local community and residents.

Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate, but does not currently fundraise from the public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Operational Performance

During the year the Congregation was active in the areas detailed. A summary of major developments follows:

1. Education

St Joseph's Little Scholars Nursery School has had another successful year.

The average number of day pupils during the year was:

	2022	2021
Nursery	<u>42</u>	<u>52</u>

2. Social and Pastoral care

Support was provided to families, with religious and material support given to those in need.

3. Missions

A jumble sale took place once a month in the Church Hall, to raise funds for the Congregation and the overseas missions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities set out on Page 8 shows that the net income/(expenditure) for the year was £6,234 (2021: (£14,256))

At the end of the year the total funds of the Congregation were £902,173. Of this sum £607,967 represents fixed assets needed for the work of the Congregation.

The remaining balance of £294,206 is considered by the Trustees to reflect the true 'free reserves' position of the Charity.

Reserves are held for the following reasons:

1. To provide a sound financial base to support the future activities of the Congregation. A target of three months running costs has been set, which equates to £67,256 for the year ended 31 December 2022.
2. To provide for the future care and support of the older members of the Congregation. The Province currently has eleven members and the average age of the congregation remains high.

The Trustees consider the current level of reserves to be appropriate given the above policy.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Investment powers policy and objectives

Under the Order's Trust Deed there are no limitations in the Trustees' powers of investment.

The Trustees have considered the most appropriate policy for investing funds and concluded that holding monies in bank deposit accounts and short term bonds meets the requirement to generate income whilst minimising risk and maintaining liquidity. Given the nature of these investment the Trustees consider the return to be satisfactory.

FUTURE PLANS

Our key objectives for the future remain the same as those reported above for this year.

The ongoing development of St Joseph's Little Scholars Nursery School will continue to be the Trustees main objective in order to maximise the use of facilities and resources.

The average age of members of the Congregation remains high with the consequential need to maintain pension provisions for future years.

Approved by the Trustees on 18 Oct 2023

and signed as authorised on their behalf by:

K M Prentice

D J Ridler

Sr K M Prentice (Oct 18, 2023, 7:22pm)

Sr D J Ridler (Oct 22, 2023, 5:06pm)

Sr K M Prentice
Trustee

Sr D J Ridler
Trustee

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helena Wilkinson FCA DChA

PRICE BAILEY LLP
Chartered Accountants

Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

Date: 23 Oct 2023

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

INCOME	Note	Unrestricted Funds 31 Dec 2022 £	Unrestricted Funds 31 Dec 2021 £
Donations and legacies	2	10,351	8,857
Income from charitable activities	3	264,398	240,307
Investment Income	4	508	25
TOTAL INCOME		275,257	249,189
Expenditure on charitable activities	5	269,023	263,445
TOTAL EXPENDITURE		269,023	263,445
Net income/(expenditure) for the year being net movement in funds		6,234	(14,256)
Reconciliation of funds:			
Total funds brought forward		895,939	910,195
Total funds carried forward		902,173	895,939

All amounts relate to continuing activities of the charity.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Fixed Assets	8		607,967		620,466
CURRENT ASSETS					
Debtors & Prepayments	9	9,364		5,166	
Cash at Bank & in Hand			<u>297,793</u>	<u>286,665</u>	
			307,157	291,831	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	10	<u>(12,951)</u>		<u>(16,358)</u>	
NET CURRENT ASSETS			294,206		275,473
TOTAL NET ASSETS			<u>902,173</u>		<u>895,939</u>
 FUNDS					
Unrestricted Funds:					
General			<u>902,173</u>		<u>895,939</u>
			<u>902,173</u>		<u>895,939</u>

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on 18 Oct 2023 and are signed on their behalf by:

K M Prentice

Sr K M Prentice (Oct 18, 2023, 7:22pm)

Trustee Sr. K M Prentice

DJ Ridler

Sr D J Ridler (Oct 22, 2023, 5:06pm)

Trustee Sr. D J Ridler

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give us a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

Daughters of Divine Charity, Chesterfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cashflow statement as part of the financial statements.

The accounts are prepared in pounds sterling and have been rounded to the nearest pound.

1.2 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the following year, the most significant areas of uncertainty of the charity are the level of donation income and numbers of pupils to the school which is needed to cover the cost of the charity.

At 31 December 2022 net current assets amounted to £294,206.

The Trustees have considered the period of 12 months from the balance sheet date and have concluded that the company will receive sufficient funds to continue for the foreseeable future.

Based on the above the Trustees' consider it appropriate to prepare the financial statements on the going concern basis.

1.3 FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Nursery fees receivable are accounted for in the period in which the relevant services are provided and are stated net of any bursaries and allowances.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.5 DIRECT AND OVERHEAD EXPENDITURE

Direct charitable expenditure consists of all expenditure directly relating to the objects of the Charity. Certain central costs which cannot be directly apportioned are allocated between direct charitable expenditure and governance costs on the basis of the Trustees' estimate of the time spent on the relevant functions. Supplies of games equipment, books, stationery and sundry materials are written off to the Statement of Financial Activities as soon as the expenditure is incurred.

Grants are made at the discretion of the Trustees.

Governance costs comprise the costs of running the charity including audit, any legal or professional advice and all costs of complying with constitutional and statutory requirements such as the cost of preparing statutory accounts.

Irrecoverable VAT is included with the category of expense to which it relates.

1.6 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The financial assets of the charity include cash at bank and the school fees debtors. Prepayments are not considered a financial asset. The financial liabilities of the charity include accruals and other creditors.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.7 FIXED ASSETS

The freehold land and buildings remain in constant use in furtherance of the Congregations's charitable objectives and are properly maintained to standards that enable the Trustees to conclude that the residual value of the property exceeds the book value.

Tangible Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost fixed assets, less their estimated residual value, over their expected economic useful lives on the following basis:

Land	Nil
Buildings	2% straight line
Furniture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

Assets donated for use by the charity are recognised as income when receivable and capitalised at their open market value.

Items costing less than £250 are written off as an expense as acquired.

1.8 DEBTORS

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.11 PENSIONS

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 14. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	898	530
Salaries and pensions donated by the Sisters	9,453	8,327
	10,351	8,857

3 INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Fees	26,300	22,840
Nursery fees receivable	238,098	217,467
	264,398	240,307

4 INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	508	25
	508	25

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

2022 Expenditure			Staff	Other	Depreciation	2022
		Note	Costs	£	£	Total
			£	£	£	£
Charitable Activities						
School	Direct Running Costs		168,516	47,393	-	215,909
	Premises and Equipment		-	5,325	12,240	17,565
	Support Costs		-	17,639	259	17,898
			168,516	70,357	12,499	251,372
Province and Communities			-	16,972	-	16,972
Missions and Charitable Grants		5	-	679	-	679
			168,516	88,008	12,499	269,023

2021 Expenditure			Staff	Other	Depreciation	2021
			Costs	£	£	Total
			£	£	£	£
Charitable Activities						
School	Direct Running Costs		173,272	42,596	-	215,868
	Premises and Equipment		-	6,081	12,263	18,344
	Support Costs		-	13,535	345	13,880
			173,272	62,212	12,608	248,092
Province and Communities			-	14,465	-	14,465
Missions and Charitable Grants			-	888	-	888
			173,272	77,565	12,608	263,445

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2022	2021
	£	£
Support costs comprise:		
Printing, Postage & Stationary	1	46
Telephone	1,148	1,187
Motor & Travel	12,623	9,264
Bank Charges	312	288
Depreciation	259	345
Professional Fee	1,155	830
Independent examination fee	2,400	1,920
	17,898	13,880
	2022	2021
	£	£
Missions and Charitable Grants comprise:		
Grant to the Daughters of Divine Charity, Uganda	380	580
Sundry Grants	299	308
	679	888

6 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Wages and salaries	164,183	168,046
Social security costs	2,172	2,953
Pension costs	2,161	2,273
	168,516	173,272
The average number of employees in the year was:		
- School teachers	14	14
- Other	2	2
	16	16

No employees received employee benefits excluding pension contributions over £60,000 (2021: £Nil).

The charity considers that the key management personnel comprise the trustees and the senior management team.

The total employee benefits of the key management personnel of the charity were £27,675 (2021: £26,266).

As members of the Congregation, the four Trustees' living expenses during the year, amounting to £6,789 (2021: four trustees totalling £5,786) were borne by the charity. The Trustees received no remuneration or other benefits or reimbursement of expenses in connection with their duties as Trustees during the year (2021: £Nil).

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7 NET EXPENDITURE

	2022	2021
	£	£
Net expenditure is stated after charging:		
Depreciation	12,499	12,608
Independent examiners fees	2,400	1,800
	14,899	14,408

8 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Furniture and Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At start and end of year	901,585	54,785	13,788	970,158
Depreciation				
At start of year	284,239	52,700	12,753	349,692
Charge for the year	12,032	208	259	12,499
At end of year	296,271	52,908	13,012	362,191
Net book value at the end of the year	605,314	1,877	776	607,967
Net book value at the start of the year	617,346	2,085	1,035	620,466

The cost of depreciable assets included in freehold land and buildings at 31 December 2022 is £601,585 (2021 - £601,585).

9 DEBTORS

	2022	2021
	£	£
School Fees	2,140	81
Other	2,189	-
Prepayments	5,035	5,085
	9,364	5,166

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	9,941	5,030
Other creditors	-	8,932
Pension Contributions	338	350
Taxation and social security	2,672	2,046
	<u>12,951</u>	<u>16,358</u>

11 RELATED PARTY TRANSACTIONS

Daughters of Divine Swaffham and Daughters of Divine Chesterfield are related parties as together, they constitute the English Province. The English Province is administered by the Provincial Superior together with a Council consisting of 3 councillors. These financial statements are also consolidated into the financial statements of Daughters of Divine Charity Swaffham as this charity controls Daughters of Divine Charity Chesterfield.

12 PENSIONS

The charity operates a defined contribution pension scheme. The total pension cost in the year was £2,161 (2021: £2,273). The amount due to the scheme at the year end was £338 (2021: £350)

ST JOSEPH'S CONVENT SCHOOL

England & Wales - Charity number 527184

Accounts

DAUGHTERS OF DIVINE CHARITY

**ST JOSEPH'S CONVENT
CHESTERFIELD**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED
31ST DECEMBER 2021**

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Contents

3 - 6	Report of the Trustees
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10 - 16	Notes forming part of the Financial Statements

Trustees Maria Cirko (Sr M Jacinta)
Annie Maguire (Sr M Catherine)
Kathleen Muriel Prentice (Sr M Thomas More)
Diana Judith Ridler (Sr M Francis)

Provincial Superior Danuta Wloczka

Head Office St Josephs Convent
42 Newbold Road
Chesterfield
Derbyshire S41 7PL

Bursar Annie Maguire (Sr M Catherine)

Nursery Manager Jessica Hosmer

Charity Registration Number 527184

Independent Examiner Helena Wilkinson FCA DChA
Price Bailey
Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich NR7 0HR

Solicitors Banner Jones
24 Glumangate
Chesterfield
Derbyshire S40 1UA

Principal Bankers National Westminster Bank PLC
PO Box 13
5 Market Place
Chesterfield
Derbyshire DE1 3PJ

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report for the year ended 31st December 2021 under the Charities Act 2011 together with the financial statements of the Charity for the year and confirm that the latter complies with the requirements of the Act, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Daughters of Divine Charity is an international religious congregation divided into twelve separate Provinces. The English Province is administered by the Provincial Superior together with a Council consisting of four councillors. The Council is elected by the members of the Province for a term of four years.

The financial statements accompanying this report are the financial statements of the charitable trust on which the assets of St Joseph's Convent, Chesterfield, being part of the English Province, are held. The trust is governed by a Trust Deed dated 6th July 1965 and is registered with the Charity Commission, Charity Registration No. 527184.

Trustees	Maria Cirko (Sr M Jacinta) Annie Maguire (Sr M Catherine) Kathleen Muriel Prentice (Sr M Thomas More) Diana Judith Ridler (Sr M Francis)
-----------------	---

Key Executives	The Provincial Superior The Sister Superior/Bursar The Nursery Manager	Danuta Wloczka (Sr M Danuta) Annie Maguire (Sr M Catherine) Jessica Hosmer
-----------------------	--	--

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by the provisions of the Trust Deed dated 6th July 1965.

Governing Body

The Charity has four Trustees. The Provincial Superior and two members constitute the Provincial Council. The power of appointing new Trustees rests with the Provincial Superior.

Organisational Management

The Provincial Council headed by the Provincial Superior determine the general policy of the Charity and review its overall management and control for which they are legally responsible. The day to day management of the School is delegated to the Nursery Manager.

Risk Assessment

The Trustees have appointed a working group to review the risks to which the Charity is exposed. To date they have reported that there are no major risks that have been identified that have not already been dealt with by the management controls that the Trustees already have in place. The working group will continue its work; meeting on a regular basis to ensure the Charity assess and controls the risk that it is exposed to.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Charity's Trust Deed states that the Trust's principal objectives are the advancement of and support for the charitable work being carried on by the Congregation, the advancement of religious education or such charitable work as the Trustees think fit in support of the Roman Catholic Religion, with the approval of the Provincial Superior.

Policy

In fulfillment of the objectives of the Trust it is the policy of the Charity to undertake a range of charitable activities. There have been no material changes in policy during the last year however at the invitation of the Bishop of Salford the Charity has now established a House (Mother Most Admirable) in Rochdale in furtherance of its objectives.

1. Education

The Charity owns the Freehold Land and Buildings which comprise the St Joseph's Little Scholars Nursery School which it operates as an independent fee paying nursery.

Members of the Congregation work in the School as unpaid teachers and welfare assistants. The English Province relies heavily on Members from Overseas Provinces (e.g. Bosnia) visiting to carry out these functions.

2. Social and Pastoral Care

Members of the Congregation undertake work within the community and parish, by providing family support and giving religious and material support to those in need, in conjunction with the parish priest and Bishop.

3. Missions

The English Province supports the establishment and running of overseas missions by the Congregation, with fundraising and social events.

The objective, the advancement of the Roman Catholic Religion, permeates all the work of the members of the Congregation.

Public Benefit Statement

The trustees have had due regard to the Charity Commission guidance on public benefit. They confirm that the activities of the charity are in line with this guidance. The trustees feel that they have provided benefit to the public by providing pastoral care to those in need as well as facilities for use by the local community and residents.

Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate, but does not currently fundraise from the public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Operational Performance

During the year the Congregation was active in the areas detailed. A summary of major developments follows:

1. Education

St Joseph's Little Scholars Nursery School has had another successful year. The average number of day pupils during the year was:

	2021	2020
Nursery	<u>52</u>	<u>41</u>

2. Social and Pastoral care

Support was provided to families, with religious and material support given to those in need.

3. Missions

A jumble sale took place once a month in the Church Hall, to raise funds for the Congregation and the overseas missions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities set out on Page 8 shows that the net expenditure for the year was £14,256 (2020: £14,184).

At the end of the year the total funds of the Congregation were £895,939. Of this sum £620,466 represents fixed assets needed for the work of the Congregation. The remaining balance of £275,473 is considered by the Trustees to reflect the true 'free reserves' position of the Charity.

Reserves are held for the following reasons:

1. To provide a sound financial base to support the future activities of the Congregation. A target of three months running costs has been set, which equates to £65,861 for the year ended 31 December 2021.
2. To provide for the future care and support of the older members of the Congregation. The Province currently has twelve members and the average age of the congregation remains high.

The Trustees consider the current level of reserves to be appropriate given the above policy.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Investment powers policy and objectives

Under the Order's Trust Deed there are no limitations in the Trustees' powers of investment.

The Trustees have considered the most appropriate policy for investing funds and concluded that holding monies in bank deposit accounts and short term bonds meets the requirement to generate income whilst minimising risk and maintaining liquidity. Given the nature of these investment the Trustees consider the return to be satisfactory.

FUTURE PLANS

Our key objectives for the future remain the same as those reported above for this year.

The ongoing development of St Joseph's Little Scholars Nursery School will continue to be the Trustees main objective in order to maximise the use of facilities and resources.

The average age of members of the Congregation remains high with the consequential need to maintain pension provisions for future years.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the Congregation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 Oct 2022 and signed as authorised on their behalf by:

K.M. Prentice

Sister Kathleen Muriel Prentice (Oct 24,

S.K.M. Prentice
Trustee

D J Ridler

Sister Deborah Ann Ridler (Oct 24, 2022,
3:36pm)
S.D.A. Ridler
Trustee

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helena Wilkinson FCA DChA

PRICE BAILEY LLP
Chartered Accountants

Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

Date: 26 October 2022

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

INCOME	Note	Unrestricted Funds 31 Dec 2021 £	Unrestricted Funds 31 Dec 2020 £
Donations and legacies	2	31,697	88,179
Income from charitable activities	3	217,467	189,291
Investment Income	4	25	194
TOTAL INCOME		249,189	277,664
Expenditure on charitable activities	5	263,445	291,848
TOTAL EXPENDITURE		263,445	291,848
Net expenditure for the year being net movement in funds		(14,256)	(14,184)
Reconciliation of funds:			
Total funds brought forward		910,195	924,379
Total funds carried forward		895,939	910,195

All amounts relate to continuing activities of the charity.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Fixed Assets	8		620,466		633,074
CURRENT ASSETS					
Debtors & Prepayments	9	5,166		6,167	
Cash at Bank & in Hand		<u>286,665</u>		<u>286,328</u>	
		291,831		292,495	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	10	<u>(16,358)</u>		<u>(15,374)</u>	
NET CURRENT ASSETS			275,473		277,121
TOTAL NET ASSETS			<u>895,939</u>		<u>910,195</u>
FUNDS					
Unrestricted Funds:					
General			895,939		910,195
			<u>895,939</u>		<u>910,195</u>

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on 24 Oct 2022 and are signed on their behalf by:

K.M. Prentice

.....
 Sister Kathleen Mural Prentice (Oct 24, 2022, 2:11 pm)
Trustee Sr. K M Prentice

D J Ridler

.....
 Sister Diana Judith Ridler (Oct 24, 2022, 3:36pm)
Trustee Sr. D J Ridler

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give us a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

Daughters of Divine Charity, Chesterfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cashflow statement as part of the financial statements.

The accounts are prepared in pounds sterling and have been rounded to the nearest pound.

1.2 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the following year, the most significant areas of uncertainty of the charity are the level of donation income and numbers of pupils to the school which is needed to cover the cost of the charity.

At 31 December 2021 net current assets amounted to £275,473.

The Trustees have considered the period of 12 months from the balance sheet date and have concluded that the company will receive sufficient funds to continue for the foreseeable future.

Based on the above the Trustees' consider it appropriate to prepare the financial statements on the going concern basis.

1.3 FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Nursery fees receivable are accounted for in the period in which the relevant services are provided and are stated net of any bursaries and allowances.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.5 DIRECT AND OVERHEAD EXPENDITURE

Direct charitable expenditure consists of all expenditure directly relating to the objects of the Charity. Certain central costs which cannot be directly apportioned are allocated between direct charitable expenditure and governance costs on the basis of the Trustees' estimate of the time spent on the relevant functions. Supplies of games equipment, books, stationery and sundry materials are written off to the Statement of Financial Activities as soon as the expenditure is incurred.

Grants are made at the discretion of the Trustees.

Governance costs comprise the costs of running the charity including audit, any legal or professional advice and all costs of complying with constitutional and statutory requirements such as the cost of preparing statutory accounts.

Irrecoverable VAT is included with the category of expense to which it relates.

1.6 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The financial assets of the charity include cash at bank and the school fees debtors. Prepayments are not considered a financial asset. The financial liabilities of the charity include accruals and other creditors.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.7 FIXED ASSETS

The freehold land and buildings remain in constant use in furtherance of the Congregations's charitable objectives and are properly maintained to standards that enable the Trustees to conclude that the residual value of the property exceeds the book value.

Tangible Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost fixed assets, less their estimated residual value, over their expected economic useful lives on the following basis:

Land	Nil
Buildings	2% straight line
Furniture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

Assets donated for use by the charity are recognised as income when receivable and capitalised at their open market value.

Items costing less than £250 are written off as an expense as acquired.

1.8 DEBTORS

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.11 PENSIONS

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 12. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	530	1,163
Legacy donated by the Sisters	-	79,216
Fees	22,840	-
Salaries and pensions donated by the Sisters	8,327	7,800
	<u>31,697</u>	<u>88,179</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Nursery fees receivable	<u>217,467</u>	<u>189,291</u>

4 INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>25</u>	<u>194</u>

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

2021 Expenditure

		Staff Costs £	Other £	Depreciation £	2021 Total £
Charitable Activities					
School	Direct Running Costs	173,272	42,596	-	215,868
	Premises and Equipment	-	6,081	12,263	18,344
	Support Costs	-	13,535	345	13,880
		<u>173,272</u>	<u>62,212</u>	<u>12,608</u>	248,092
Province and Communities		-	14,465	-	14,465
Missions and Charitable Grants		-	888	-	888
		<u>173,272</u>	<u>77,565</u>	<u>12,608</u>	263,445

2020 Expenditure

		Staff Costs £	Other £	Depreciation £	2020 Total £
Charitable Activities					
School	Direct Running Costs	138,867	38,464	-	177,331
	Premises and Equipment	-	8,624	12,289	20,913
	Support Costs	-	13,307	460	13,767
		<u>138,867</u>	<u>60,395</u>	<u>12,749</u>	212,011
Province and Communities		-	7,008	-	7,008
Missions and Charitable Grants		-	72,829	-	72,829
		<u>138,867</u>	<u>140,232</u>	<u>12,749</u>	291,848

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2021	2020
	£	£
Support costs comprise:		
Printing, Postage & Stationary	46	39
Telephone	1,187	1,050
Motor & Travel	9,264	8,209
Bank Charges	288	245
Depreciation	345	460
Bad Debts	-	-
Professional Fee	830	830
Independent examination fee	1,920	2,934
	13,880	13,767
	2021	2020
	£	£
Missions and Charitable Grants comprise:		
Grant to the Daughters of Divine Charity, Uganda	580	959
Donation to Swaffham Community	-	71,500
Sundry Grants	308	370
	888	72,829

6 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Wages and salaries	168,046	136,019
Social security costs	2,953	1,256
Pension costs	2,273	1,592
	173,272	138,867
The average number of employees in the year was:		
- School teachers	14	12
- Other	2	2
	16	14

No employees received employee benefits excluding pension contributions over £60,000 (2020: £Nil).

The charity considers that the key management personnel comprise the trustees and the senior management team.

The total employee benefits of the key management personnel of the charity were £26,266 (2020: £25,204).

As members of the Congregation, the four Trustees' living expenses during the year, amounting to £5,786 (2020: four trustees totalling £5,221) were borne by the charity. The Trustees received no remuneration or other benefits or reimbursement of expenses in connection with their duties as Trustees during the year (2020: £Nil).

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7 NET EXPENDITURE

	2021	2020
	£	£
Net expenditure is stated after charging:		
Depreciation	12,608	12,749
Independent examiners fees	1,800	1,750
	2,608	14,500

8 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Furniture and Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At start and end of year	901,585	54,785	13,788	970,158
Depreciation				
At start of year	272,207	52,469	12,408	337,084
Charge for the year	12,032	231	345	12,608
At end of year	284,239	52,700	12,753	349,692
Net book value at the end of the year	617,346	2,085	1,035	620,466
Net book value at the start of the year	629,378	2,316	1,380	633,074

The cost of depreciable assets included in freehold land and buildings at 31 December 2021 is £601,585 (2020: £601,585).

9 DEBTORS

	2021	2020
	£	£
School Fees	81	1,032
Prepayments	5,085	5,135
	5,166	6,167

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	5,030	5,004
Other creditors	8,932	8,932
Pension Contributions	350	419
Taxation and social security	2,046	1,019
	<u>16,358</u>	<u>15,374</u>

11 RELATED PARTY TRANSACTIONS

During the year the charity made a donation of £Nil (2020: £71,500) to Daughters of Divine Charity Swaffham. Daughters of Divine Swaffham and Daughters of Divine Chesterfield are related parties as together, they constitute the English Province. The English Province is administered by the Provincial Superior together with a Council consisting of 3 councillors.

These financial statements are also consolidated into the financial statements of Daughters of Divine Charity Swaffham as this charity controls Daughters of Divine Charity Chesterfield.

12 PENSIONS

The charity operates a defined contribution pension scheme. The total pension cost in the year was £2,273 (2020: £1,592). The amount due to the scheme at the year end was £350 (2020: £419)

ST JOSEPH'S CONVENT SCHOOL

England & Wales - Charity number 527184

Accounts

Charity No. 527184

DAUGHTERS OF DIVINE CHARITY

**ST JOSEPH'S CONVENT
CHESTERFIELD**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED
31ST DECEMBER 2020**

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Contents

2 - 5	Report of the Trustees
6	Independent Examiner's Report
7	Statement of Financial Activities
8	Balance Sheet
9 - 15	Notes forming part of the Financial Statements

Trustees Maria Cirko (Sr M Jacinta)
Annie Maguire (Sr M Catherine)
Kathleen Muriel Prentice (Sr M Thomas More)
Diana Judith Ridler (Sr M Francis)

Provincial Superior Danuta Wloczka

Head Office St Josephs Convent
42 Newbold Road
Chesterfield
Derbyshire S41 7PL

Bursar Annie Maguire (Sr M Catherine)

Nursery Manager Jessica Hosmer

Charity Registration Number 527184

Independent Examiner Helena Wilkinson FCA DChA
Price Bailey
Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich NR7 0HR

Solicitors Banner Jones
24 Glumangate
Chesterfield
Derbyshire S40 1UA

Principal Bankers National Westminster Bank PLC
PO Box 13
5 Market Place
Chesterfield
Derbyshire DE1 3PJ

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report for the year ended 31st December 2020 under the Charities Act 2011 together with the financial statements of the Charity for the year and confirm that the latter complies with the requirements of the Act, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Daughters of Divine Charity is an international religious congregation divided into twelve separate Provinces. The English Province is administered by the Provincial Superior together with a Council consisting of four councillors. The Council is elected by the members of the Province for a term of four years.

The financial statements accompanying this report are the financial statements of the charitable trust on which the assets of St Joseph's Convent, Chesterfield, being part of the English Province, are held. The trust is governed by a Trust Deed dated 6th July 1965 and is registered with the Charity Commission, Charity Registration No. 527184.

Trustees	Maria Cirko (Sr M Jacinta) Annie Maguire (Sr M Catherine) Kathleen Muriel Prentice (Sr M Thomas More) Diana Judith Ridler (Sr M Francis)
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Key Executives	The Provincial Superior The Sister Superior/Bursar The Nursery Manager	Danuta Wloczka (Sr M Danuta) Annie Maguire (Sr M Catherine) Jessica Hosmer
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STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by the provisions of the Trust Deed dated 6th July 1965.

Governing Body

The Charity has four Trustees. The Provincial Superior and two members constitute the Provincial Council. The power of appointing new Trustees rests with the Provincial Superior.

Organisational Management

The Provincial Council headed by the Provincial Superior determine the general policy of the Charity and review its overall management and control for which they are legally responsible. The day to day management of the School is delegated to the Nursery Manager.

Risk Assessment

The Trustees have appointed a working group to review the risks to which the Charity is exposed. To date they have reported that there are no major risks that have been identified that have not already been dealt with by the management controls that the Trustees already have in place. The working group will continue its work; meeting on a regular basis to ensure the Charity assess and controls the risk that it is exposed to.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Charity's Trust Deed states that the Trust's principal objectives are the advancement of and support for the charitable work being carried on by the Congregation, the advancement of religious education or such charitable work as the Trustees think fit in support of the Roman Catholic Religion, with the approval of the Provincial Superior.

Policy

In fulfillment of the objectives of the Trust it is the policy of the Charity to undertake a range of charitable activities. There have been no material changes in policy during the last year however at the invitation of the Bishop of Salford the Charity has now established a House (Mother Most Admirable) in Rochdale in furtherance of its objectives.

1. Education

The Charity owns the Freehold Land and Buildings which comprise the St Joseph's Little Scholars Nursery School which it operates as an independent fee paying nursery.

Members of the Congregation work in the School as unpaid teachers and welfare assistants. The English Province relies heavily on Members from Overseas Provinces (e.g. Bosnia) visiting to carry out these functions.

2. Social and Pastoral Care

Members of the Congregation undertake work within the community and parish, by providing family support and giving religious and material support to those in need, in conjunction with the parish priest and Bishop.

3. Missions

The English Province supports the establishment and running of overseas missions by the Congregation, with fundraising and social events.

The objective, the advancement of the Roman Catholic Religion, permeates all the work of the members of the Congregation.

Public Benefit Statement

The trustees have had due regard to the Charity Commission guidance on public benefit. They confirm that the activities of the charity are in line with this guidance. The trustees feel that they have provided benefit to the public by providing pastoral care to those in need as well as facilities for use by the local community and residents.

Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate, but does not currently fundraise from the public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Operational Performance

During the year the Congregation was active in the areas detailed. A summary of major developments follows:

1. Education

St Joseph's Little Scholars Nursery School has had another successful year.

The average number of day pupils during the year was:

	2020	2019
Nursery	<u>41</u>	<u>40</u>

2. Social and Pastoral care

Support was provided to families, with religious and material support given to those in need.

3. Missions

A jumble sale took place once a month in the Church Hall, to raise funds for the Congregation and the overseas missions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities set out on Page 8 shows that the net expenditure for the year was £14,184 (2019: £223,678).

At the end of the year the total funds of the Congregation were £910,195. Of this sum £633,074 represents fixed assets needed for the work of the Congregation.

The remaining balance of £277,121 is considered by the Trustees to reflect the true 'free reserves' position of the Charity.

Reserves are held for the following reasons:

1. To provide a sound financial base to support the future activities of the Congregation. A target of three months running costs has been set, which equates to £72,962 for the year ended 31 December 2020.
2. To provide for the future care and support of the older members of the Congregation. The Province currently has twelve members and the average age of the congregation remains high.

The Trustees consider the current level of reserves to be appropriate given the above policy.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Investment powers policy and objectives

Under the Order's Trust Deed there are no limitations in the Trustees' powers of investment.

The Trustees have considered the most appropriate policy for investing funds and concluded that holding monies in bank deposit accounts and short term bonds meets the requirement to generate income whilst minimising risk and maintaining liquidity. Given the nature of these investment the Trustees consider the return to be satisfactory.

FUTURE PLANS

Our key objectives for the future remain the same as those reported above for this year.

The ongoing development of St Joseph's Little Scholars Nursery School will continue to be the Trustees main objective in order to maximise the use of facilities and resources.

The average age of members of the Congregation remains high with the consequential need to maintain pension provisions for future years.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

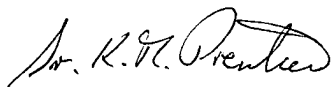
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the Congregation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 01 October 2021 and signed as authorised on their behalf by:



Sr K M Prentice
Trustee



Sr D J Ridler
Trustee

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2019 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

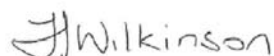
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helena Wilkinson FCA DChA

PRICE BAILEY LLP
Chartered Accountants

Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

Date: 13 October 2021

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME	Note	Unrestricted Funds 31 Dec 2020 £	Unrestricted Funds 31 Dec 2019 £
Donations and legacies	2	88,179	7,796
Income from charitable activities	3	189,291	194,054
Investment Income	4	194	2,706
TOTAL INCOME		277,664	204,556
Expenditure on charitable activities	5	291,848	428,234
TOTAL EXPENDITURE		291,848	428,234
Net expenditure for the year being net movement in funds		(14,184)	(223,678)
<i>Reconciliation of funds:</i>			
Total funds brought forward		924,379	1,148,057
Total funds carried forward		910,195	924,379

All amounts relate to continuing activities of the charity.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Fixed Assets	8		633,074		645,823
CURRENT ASSETS					
Debtors & Prepayments	9	6,167		8,181	
Cash at Bank & in Hand		<u>286,328</u>		<u>276,635</u>	
			<u>292,495</u>		<u>284,816</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	10	<u>(15,374)</u>		<u>(6,260)</u>	
NET CURRENT ASSETS			277,121		278,556
TOTAL NET ASSETS			<u>910,195</u>		<u>924,379</u>
FUNDS					
Unrestricted Funds:					
General			910,195		924,379
			<u>910,195</u>		<u>924,379</u>

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on 01 October 2021 and are signed on their behalf by:



 Trustee Sr. K M Prentice



 Trustee Sr. D J Ridler

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give us a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from April 2005 which has since been withdrawn.

Daughters of Divine Charity, Chesterfield meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cashflow statement as part of the financial statements.

The accounts are prepared in pounds sterling and have been rounded to the nearest pound.

1.2 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the following year, the most significant areas of uncertainty of the charity are the level of donation income and numbers of pupils to the school which is needed to cover the cost of the charity.

At 31 December 2020 net current assets amounted to £277,121.

The Trustees have considered the period of 12 months from the balance sheet date and have concluded that the company will receive sufficient funds to continue for the foreseeable future.

Based on the above the Trustees' consider it appropriate to prepare the financial statements on the going concern basis.

1.3 FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Nursery fees receivable are accounted for in the period in which the relevant services are provided and are stated net of any bursaries and allowances.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.5 DIRECT AND OVERHEAD EXPENDITURE

Direct charitable expenditure consists of all expenditure directly relating to the objects of the Charity. Certain central costs which cannot be directly apportioned are allocated between direct charitable expenditure and governance costs on the basis of the Trustees' estimate of the time spent on the relevant functions. Supplies of games equipment, books, stationery and sundry materials are written off to the Statement of Financial Activities as soon as the expenditure is incurred.

Grants are made at the discretion of the Trustees.

Governance costs comprise the costs of running the charity including audit, any legal or professional advice and all costs of complying with constitutional and statutory requirements such as the cost of preparing statutory accounts.

Irrecoverable VAT is included with the category of expense to which it relates.

1.6 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The financial assets of the charity include cash at bank and the school fees debtors. Prepayments are not considered a financial asset. The financial liabilities of the charity include accruals and other creditors.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.7 FIXED ASSETS

The freehold land and buildings remain in constant use in furtherance of the Congregations's charitable objectives and are properly maintained to standards that enable the Trustees to conclude that the residual value of the property exceeds the book value.

Tangible Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost fixed assets, less their estimated residual value, over their expected economic useful lives on the following basis:

Land	Nil
Buildings	2% straight line
Furniture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

Assets donated for use by the charity are recognised as income when receivable and capitalised at their open market value.

Items costing less than £250 are written off as an expense as acquired.

1.8 DEBTORS

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.11 PENSIONS

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 14. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOME FROM DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	1,163	1,096
Legacy donated by the Sisters	79,216	-
Salaries and pensions donated by the Sisters	7,800	6,700
	88,179	7,796

3 INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Nursery fees receivable	189,291	194,054

4 INVESTMENT INCOME

	2020	2019
	£	£
Bank interest	194	2,706

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

2020 Expenditure		Note	Staff Costs £	Other £	Depreciation £	2020 Total £
Charitable Activities						
School	Direct Running Costs		138,867	38,464	-	177,331
	Premises and Equipment		-	8,624	12,289	20,913
	Support Costs		-	13,307	460	13,767
			138,867	60,395	12,749	212,011
	Province and Communities		-	7,008	-	7,008
	Missions and Charitable Grants	5	-	72,829	-	72,829
			138,867	140,232	12,749	291,848

2019 Expenditure			Staff Costs £	Other £	Depreciation £	2019 Total £
Charitable Activities						
School	Direct Running Costs		131,571	40,486	-	172,057
	Premises and Equipment		-	7,185	12,318	19,503
	Support Costs		-	12,726	614	13,340
			131,571	60,397	12,932	204,900
	Province and Communities		-	9,484	-	9,484
	Missions and Charitable Grants		-	213,850	-	213,850
			131,571	283,731	12,932	428,234

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	2020	2019
	£	£
Support costs comprise:		
Printing, Postage & Stationary	39	-
Telephone	1,050	968
Motor & Travel	8,209	8,887
Bank Charges	245	272
Depreciation	460	614
Bad Debts	-	1,109
Professional Fee	830	-
Independent examination fee	2,934	1,490
	<u>13,767</u>	<u>13,340</u>
	2020	2019
	£	£
Missions and Charitable Grants comprise:		
Grant to the Daughters of Divine Charity, Rome	-	1,000
Grant to the Daughters of Divine Charity, Uganda	959	250
Grant to the Daughters of Divine Charity, Poland	-	1,300
Donation to Swaffham Community	71,500	210,000
Sundry Grants	370	1,300
	<u>72,829</u>	<u>213,850</u>

6 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2020	2019
	£	£
Wages and salaries	136,019	128,409
Social security costs	1,256	1,790
Pension costs	1,592	1,372
	<u>138,867</u>	<u>131,571</u>
The average number of employees in the year was:		
- School teachers	12	12
- Other	2	2
	<u>14</u>	<u>14</u>

No employees received employee benefits excluding pension contributions over £60,000 (2019: £Nil).

The charity considers that the key management personnel comprise the trustees and the senior management team.

The total employee benefits of the key management personnel of the charity were £25,204 (2019: £23,483).

As members of the Congregation, the four Trustees' living expenses during the year, amounting to £5,221 (2019: four trustees totalling £5,788) were borne by the charity. The Trustees received no remuneration or other benefits or reimbursement of expenses in connection with their duties as Trustees during the year (2019: £Nil).

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7 NET EXPENDITURE

	2020	2019
	£	£
Net expenditure is stated after charging:		
Depreciation	12,749	12,932
Independent examiners fees	1,750	1,490
	<u>14,500</u>	<u>14,422</u>

8 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Furniture and Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At start and end of year	<u>901,585</u>	<u>54,785</u>	<u>13,788</u>	<u>970,158</u>
Depreciation				
At start of year	260,175	52,212	11,948	324,335
Charge for the year	12,032	257	460	12,749
At end of year	<u>272,207</u>	<u>52,469</u>	<u>12,408</u>	<u>337,084</u>
Net book value at the end of the year	<u>629,378</u>	<u>2,316</u>	<u>1,380</u>	<u>633,074</u>
Net book value at the start of the year	<u>641,410</u>	<u>2,573</u>	<u>1,840</u>	<u>645,823</u>

The cost of depreciable assets included in freehold land and buildings at 31 December 2020 is £601,585 (2019 - £601,585).

9 DEBTORS

	2020	2019
	£	£
School Fees	1,032	2,033
Prepayments	5,135	6,148
	<u>6,167</u>	<u>8,181</u>

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	5,004	4,910
Other creditors	8,932	58
Pension Contributions	419	248
Taxation and social security	1,019	1,044
	<u>15,374</u>	<u>6,260</u>

11 RELATED PARTY TRANSACTIONS

During the year the charity made a donation of £71,500 (2019: £210,000) to Daughters of Divine Charity Swaffham. Daughters of Divine Swaffham and Daughters of Divine Chesterfield are related parties as together, they constitute the English Province. The English Province is administered by the Provincial Superior together with a Council consisting of 3 councillors.

These financial statements are also consolidated into the financial statements of Daughters of Divine Charity Swaffham as this charity controls Daughters of Divine Charity Chesterfield.

12 PENSIONS

The charity operates a defined contribution pension scheme. The total pension cost in the year was £1,592 (2019: £1372). The amount due to the scheme at the year end was £419 (2019: £248)