

ST. WYSTAN'S SCHOOL

England & Wales · Charity number 527181

Details

Other names	ST WYSTAN'S SCHOOL (REPTON) LIMITED, ST WYSTAN'S SCHOOL
Status	Registered
Legal form	Charitable company
Company number	00880309
Registered	1966-07-20
Register	View on the Charity Commission register

Contact

Address	St. Wystans School 11a High Street Repton Derby DE65 6GE
Phone	01283703258
Email	head@stwystans.org.uk
Website	www.stwystans.org.uk

Activities

Objects: To further the education (including social and physical training) of children and young persons.

Activities: To provide an independent education for children aged 2.5 - 11 years. Scholarships for entry into years 3 to 6 are available every year to external candidates and into year 3 for internal candidates. The school is non-selective. Means tested bursaries are available.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- Derbyshire
- Leicestershire
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£991,443	£1,002,454	£14,343	35
2024-08-31	£835,537	£823,329	£25,354	30
2023-08-31	£792,618	£792,528	£13,146	30
2022-08-31	£807,343	£806,392	£13,056	32
2021-08-31	£767,679	£813,033	£12,105	29
2020-08-31	£788,480	£758,641	£57,459	32

Trustees

Name	Role	Appointed
Martin Pallot		2018-11-29
STEPHEN GOULD		2026-01-01
Sarah Jane Greig		2024-04-10
VICTORIA LOUISE BARNATT		

Accounts

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

GOVERNORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

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ST. WYSTAN'S SCHOOL
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS GOVERNORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Governors

V L Barnatt
S J Greig BEng (Hons) FCMI
S Gould BA (Hons) FCIPD (appointed 1 January 2026)
D J Lewis (resigned 21 November 2025)
M Pallot

Company registered number

00880309

Charity registered number

527181

Registered office

11a High Street, Repton, Derby, Derbyshire, DE65 6GE

Headteacher

K Lebihan BA (Hons)

Clerk to the Governing Body

L Barnes

Independent auditors

HaysMac LLP, 10 Queen Street Place, London, EC4R 1AG

Bankers

National Westminster Bank Plc, Crompton House, Derwent Street, Derby, DE1 2ZG

Solicitors

Foot Anstey LLP, 2 Glass Wharf, Bristol, BS2 0EL

Stone King LLP, Boundary House, 91 Charterhouse Street, London, EC1M 6HR

Surveyors

Fisher German, The Estates Office, Ivanhoe Business Park, Ashby De La Zouch, Leicestershire, LE65 2UZ

Insurance Brokers

P J Frankland Limited, Oxford House, Stanier Way, The Wyvern, Derby, DE21 6BF

ST. WYSTAN'S SCHOOL
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GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of St Wystan's School (the Charity) for the year ended 31 August 2025. The Governors confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019.

Charitable objects

The school's principle objective is to further the education of children and young persons. The principal activity is the provision of academic education enabling our pupils to go out into the world and thrive. Intellectually, physically, and emotionally prepared for the known and unknown; eager and equipped to achieve their full potential - whatever life holds.

Our core values are:

- Respect founded on a deep regard for common humanity in each other.
- Wholeness of the person in moral, intellectual, social and physical endeavours.
- Truth: The goal of a life-long process of learning.
- Excellence as an aspiration for all, in every pursuit, both individual and collaborative.

Public Benefit

In considering the operation, achievements, performance and finances of the School, the Trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

Future Plans

- Continue to encourage academic achievement, and the broader development of pupils by providing high quality teaching and learning.
- Continue to ensure that colleagues are motivated and capable of delivering our objectives by improving depth of leadership, experience and retention, alongside the training and resources to ensure success.
- Continue to create a welcoming, supportive and safe environment for all our pupils, and to offer a range of extracurricular activities, including sporting and artistic opportunities to promote personal growth and wellbeing.
- Continue to foster an inclusive and diverse community, with pupils from a range of backgrounds and cultures, and to provide opportunities for students to learn about and respect other cultures.
- Continue to provide modern, well-equipped and comfortable facilities for pupils, including classrooms, sports facilities and technology resources, to ensure a high-quality learning and living environment in a sustainable way.

Achievements and performance

St Wystan's School is an independent preparatory school in Repton, Derbyshire, providing education for children aged 4 to 11. The school is characterised by small class sizes and a strong sense of community, and it continues to maintain an excellent reputation for academic achievement, pastoral care, and co-curricular provision. St Wystan's operates as an independent entity with its own Governing Body and Head, while being part of the Repton Family of Schools. A close and productive working relationship with Repton School continues to enhance opportunities for pupils. The average number of pupils on roll during the 2024–2025 academic year

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FOR THE YEAR ENDED 31 AUGUST 2025

was 82.

Academic outcomes remain strong. Form 6 pupils again achieved excellent results in senior school entrance examinations, with all pupils securing places at high-quality senior schools. Two pupils were awarded scholarships, reflecting both individual achievement and the effectiveness of the school's academic provision. These outcomes demonstrate the continued commitment of staff to high standards of teaching and learning. The creative and performing arts have continued to develop positively. The appointment of a specialist dance teacher resulted in the school's first dance performance, providing pupils with new opportunities to develop confidence and performance skills. The Pre-Prep Musical Showcase and the Prep production of *The Amazing Adventures of Superstan* were well received and highlighted pupils' enthusiasm, creativity, and teamwork. Whole-school events, including the Nativity, Harvest Festival, Christingle, and the St Wystan's Day service, reinforced the School's strong community ethos.

Music remains an important element of the curriculum. Pupils participated in a range of musical experiences, including performing at the Young Voices Concert in Birmingham and taking part in an Indian dhol drumming workshop. These activities broaden pupil's cultural understanding and contribute to their personal development. Sport continues to be a strength of the school. Pupils participated enthusiastically in both competitive and inclusive sporting opportunities. Notable achievements included Form 5's performance in the ISA U11 regional tennis tournament and the boys' relay team qualifying for the ESSA National Championships. Individual sporting successes included representation at Derbyshire County level in cricket, selection for the GB Alpine Ski Team, and participation in the ISA National Sailing Competition. Pupils also benefited from a basketball workshop led by a former NBA player, providing inspiration and exposure to elite-level sport.

The Trustees are satisfied that the School continues to deliver a broad and balanced academic and extra-curricular programme, supporting pupil enrichment and strong outcomes across all age groups from Reception to Form 6.

Charitable fundraising and Corporate Donations

We continue to encourage our pupils to be involved in charity outreach and have had many whole school incentives this academic year. We are extremely proud of their contribution to a wide range of charities, with money raised for many good causes. A phenomenal amount of work went into our fund raising, and much of it was led by our very own charity ambassadors.

Financial review

The statement of financial activities shows total income of £991,443 (2024: £835,537) an increase of £155,906.

Overall expenditure at £1,002,454 (2024: £823,329) was an increase of £179,126 on prior year, due to increased staff costs.

The school made a net deficit of £11,011 (2024: £12,208).

Key performance indicators are related to the level of pupils attending the school, in particular fee income per pupil, and adherence to the budgets set. The achievement of pupils is another indicator of school performance. The trustees are satisfied with the achievements of pupils. The new management team has now been in place for almost two years and is continuing to make significant progress in all areas. Financial services continue to be provided by the Repton finance function – including both operational finance and more strategic financial planning and support. A clear vision is in place to ensure sustained pupil numbers for the future.

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GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

As at 31 August 2025, the charity's reserves stood at £14,343 (2024: £25,354).

Reserves need to be maintained at a sufficient level to enable the charity to achieve its future educational goals and safeguard the Charity's assets.

The Trustees aim to build reserves toward the target level of £50,000 through strategic decision-making, maximising income generating opportunities and delivering cost efficiencies across operations.

This has been reflected in the 25/26 Budget.

Going concern

Costs are continually being monitored and have been reduced where possible. Forecast results for the year ended 31 August 2026 show the school should make a small surplus before depreciation is charged.

Sensible expenditure on ongoing maintenance of the school continues, with classroom upgrades to ensure a safe and attractive learning and work environment for staff and pupils. School operation continues to receive support from Repton.

Key Management personnel

Remuneration is set by the Executive and overseen by the Trustees, via the Finance and General Purpose Committee, with the objective of providing appropriate incentives to encourage enhanced performance and of rewarding fairly and responsibly individual contributions to the School's success.

Through appropriate remuneration decisions, Trustees wish to ensure the School remains sensitive to the broader issues of pay and employment conditions locally (and nationally for teaching staff). Delivery of the Group's charitable vision and purpose is primarily dependent on its staff, and employment costs are the largest single element of its charitable expenditure.

Principal risks and uncertainties (The Repton Group)

The Trustees have undertaken a review of the principal risks facing the Repton Group, reflecting the expectation that risks are clearly identified, assessed and actively managed.

The most significant risks identified include, but are not limited to:

- **Financial sustainability**, including reliance on fee income and exposure to changes in economic conditions, affordability of fees, demographic trends, and potential political or regulatory intervention (including taxation and charitable status considerations);
- **Market and strategic risk**, including changes in demand for independent education, competition within the sector, and the effectiveness of strategic planning;
- **Governance and capability**, including ensuring the Trustee body has an appropriate balance of skills, experience and oversight to discharge its responsibilities effectively;
- **Educational delivery**, including maintaining strong academic outcomes and the adequacy of teaching and boarding facilities;
- **Access and affordability**, including the sustainability and targeting of bursary provision;
- **Safeguarding and welfare**, including pupil safeguarding and pastoral care, staff conduct, and wider wellbeing risks;

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

- **Health, safety and site risk**, including major incidents such as fire, off-site activities, and site security;
- **Technology and data**, including cyber-security threats, data protection, and reliance on critical systems and infrastructure.

The Trustees are responsible for the management of the risks faced by the Repton Group and regularly review the effectiveness of mitigation plans and controls. Oversight of risk is embedded within the governance framework and is considered throughout the year, with a formal review of the School's risk management processes undertaken annually.

Detailed consideration of risk is delegated to the appropriate Committees, with support from the Executive, ensuring that risks are identified, assessed and managed in a timely and proportionate manner.

Key controls in place include:

- formal agendas and reporting for Trustee and Committee meetings;
- clearly defined terms of reference for all Committees;
- robust strategic planning, budgeting, management accounts and cash-flow forecasting;
- clear organisational structures and reporting lines, which are regularly reviewed;
- appropriate resourcing and oversight of legal and regulatory compliance, which are periodically reviewed;
- comprehensive written policies, including safeguarding, health and safety, crisis management and data protection;
- defined approval and authorisation levels; and
- safer recruitment and vetting procedures in line with statutory requirements.

Through these processes, the Trustees are satisfied that the principal risks to which the Repton Group is exposed are identified and reviewed, and that systems and procedures are in place to manage those risks. The Trustees recognise that such systems provide reasonable, but not absolute, assurance that risks are adequately mitigated.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The school is part of the Repton family.

The Board of Trustees appoints the Head who in turn appoints the staff for the school. The Senior Leadership team comprises the Head, Deputy Head and Operations Manager. Together with support from various departments at Repton. This team are responsible for the day-to-day running of the school. The Managing Director of the Repton Family of Schools sits on the Governing Body of the school.

A scheme of delegation is in place which sets out the roles and responsibilities of the Executive team and those the Governing Body. Operating and service agreements set out the relationship between and support available from Repton.

The arrangement for setting remuneration packages of key management personal and other staff takes the form of an annual review performed by the finance. committee which will in turn be approved by the Trustees. The review where applicable is guided in part by the NASUWT main scale rates for teachers.

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees have a duty to identify and review the risks to which the school is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the members of the board of Governors and signed on their behalf by:



M Pallot

Date: 27/05/2026

ST. WYSTAN'S SCHOOL
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STATEMENT OF GOVERNORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025

The Governors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. WYSTAN'S SCHOOL

Opinion

We have audited the financial statements of St. Wystan's School (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its net movement in funds, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. WYSTAN'S SCHOOL (CONTINUED)

Other information

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Governors

As explained more fully in the Governors' Responsibilities Statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ST. WYSTAN'S SCHOOL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. WYSTAN'S SCHOOL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to The Education (Independent School Standards) Regulations 2014, safeguarding regulations, health and safety requirements, GDPR, employment law and charity law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011, the Statement of Recommended Practice for Charities (SORP FRS102) and consider other factors such as income tax and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to improper recognition of revenue and management bias in certain accounting estimates and judgements. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities, including the outcomes of inspections;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, using data analytics to focus on higher risk entries; and
- Challenging assumptions and judgements made by management in their accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST. WYSTAN'S SCHOOL (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)

for and on behalf of

HaysMac LLP

Statutory Auditors

10 Queen Street Place

London

EC4R 1AG

Date: 27/05/2026

ST. WYSTAN'S SCHOOL
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Charitable activities	2	990,424	990,424	835,537
Investments		1,019	1,019	-
Total income		991,443	991,443	835,537
Expenditure on:				
Charitable activities	4	1,002,454	1,002,454	823,329
Total expenditure		1,002,454	1,002,454	823,329
Net movement in funds		(11,011)	(11,011)	12,208
Total funds brought forward		25,354	25,354	13,146
Total funds carried forward		14,343	14,343	25,354

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 24 form part of these financial statements.

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(A Company Limited by Guarantee)
REGISTERED NUMBER: 00880309

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	78,864	82,950
		<u>78,864</u>	<u>82,950</u>
Current assets			
Stocks		7,091	3,717
Debtors	10	304,098	97,007
Cash at bank and in hand		135,263	316,827
		<u>446,452</u>	<u>417,551</u>
Creditors: amounts falling due within one year	11	(441,180)	(385,575)
Net current (liabilities) / assets		<u>5,272</u>	<u>31,976</u>
Total assets less current liabilities		<u>84,136</u>	<u>114,926</u>
Creditors: amounts falling due after more than one year	12	(69,793)	(89,572)
Total net assets		<u><u>14,343</u></u>	<u><u>25,354</u></u>
Charity funds			
Unrestricted funds	13	14,343	25,354
Total funds		<u><u>14,343</u></u>	<u><u>25,354</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:



.....
M Pallot

Date: 27/05/2026

ST. WYSTAN'S SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St. Wystan's School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. The School has taken advantage of the exemption contained within the Financial Reporting Standard 102 and has taken advantage of the exemption to prepare a cash flow statement.

1.2 Going concern

The School meets its day-to-day capital requirements through the close management of its cashflow from operations and utilising banking facilities. The Governors of Sir John Port's Charity have confirmed reasonable support will be available from the wider group, as may be required, whilst the new leadership direction comes into effect. The Governors therefore consider it is appropriate for the accounts to be prepared on a going concern basis. A letter of support has been provided by the Governors to confirm this.

1.3 Income

All income is recognised once the School has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. The School invoices pupils termly in advance and the income relating to these invoices is deferred until the start of the term to which they relate. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional; activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the cost of running the School, including the external audit, any legal advice and all costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the School's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the School; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

No depreciation is charged on freehold property as the Governor's consider that the residual value of freehold property is equal or greater to than its carrying amount and therefore no depreciation is charged. The Governor's have reviewed this assessment, and are satisfied that the current market value of the property is such that no depreciation is not required.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is not charged in the year of purchase.

Depreciation is provided on the following bases:

Freehold property	- No Depreciation
Teaching equipment	- 13% on reducing balance
Tool/Office equipment	- 20 - 33% on cost

1.7 Pensions

Eligible employees are enrolled in the Aviva Pension Trust for Independent Schools, a defined contribution scheme. All other school staff members are eligible for membership to defined contribution schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. Accounting policies (continued)

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the School and which have not been designated for other purposes.

2. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
School fees receivable	928,015	928,015	783,025
Other educational charitable activities	62,409	62,409	52,512
	<u>990,424</u>	<u>990,424</u>	<u>835,537</u>

3. School fees receivable

	2025 £	<i>2024 £</i>
Gross fees	1,013,738	864,532
Less: Total remissions, scholarships and bursaries	(85,723)	<i>(81,507)</i>
	<u>928,015</u>	<u>783,025</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Teaching	885,601	885,601	716,336
Support and governance	116,853	116,853	106,993
	<u>1,002,454</u>	<u>1,002,454</u>	<u>823,329</u>

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Teaching	727,194	4,086	154,321	885,601	716,336
Support and governance	40,129	-	76,724	116,853	106,993
	<u>767,323</u>	<u>4,086</u>	<u>231,045</u>	<u>1,002,454</u>	<u>823,329</u>
<i>Total 2024</i>	<u><u>606,869</u></u>	<u><u>5,064</u></u>	<u><u>211,396</u></u>	<u><u>823,329</u></u>	

5. Auditors' remuneration

	2025 £	<i>2024 £</i>
Fees payable to the School's auditor for the audit of the School's annual accounts	7,000	4,020
Fees payable to the School's auditor in respect of: All non-audit services not included above	<u>3,500</u>	<u>2,010</u>

6. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	651,291	517,075
Social security costs	46,890	36,373
Contribution to defined contribution pension schemes	69,142	53,421
	<u>767,323</u>	<u>606,869</u>

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Teaching staff	13	<i>18</i>
Assistants, domestic & catering	22	<i>11</i>
Management & administration	-	<i>1</i>
	35	<i>30</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	<i>2024</i>
	No.	<i>No.</i>
In the band £60,001 - £70,000	1	<i>-</i>

The aggregate remuneration and benefits received by key management personnel was £166,908 (2024 - £149,699).

7. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Governor expenses have been incurred (2024 - £NIL).

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Intangible assets

	Computer software £
At 1 September 2024	5,460
Disposals	(5,460)
At 31 August 2025	-
At 1 September 2024	5,460
On disposals	(5,460)
At 31 August 2025	-
Net book value	
At 31 August 2025	-
<i>At 31 August 2024</i>	-

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Tangible fixed assets

	Freehold property £	Teaching equipment £	Tool/Office equipment £	Total £
Cost				
At 1 September 2024	277,655	101,901	45,232	424,788
At 31 August 2025	277,655	101,901	45,232	424,788
Depreciation				
At 1 September 2024	211,588	91,670	38,580	341,838
Charge for the year	-	1,470	2,616	4,086
At 31 August 2025	211,588	93,140	41,196	345,924
Net book value				
At 31 August 2025	66,067	8,761	4,036	78,864
At 31 August 2024	66,067	10,231	6,652	82,950

10. Debtors

	2025 £	2024 £
Due within one year		
Fees debtors	281,693	81,115
Other debtors	20	1,072
Prepayments and accrued income	22,385	14,820
	304,098	97,007

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Refundable deposits	5,250	2,250
Trade creditors	10,254	15,166
Amounts owed to group undertakings	577	2,194
Other creditors	17,232	35,180
Other taxation and social security	66,350	9,639
Deferred income	324,557	313,169
Accrued expenses	16,960	7,977
	<u>441,180</u>	<u>385,575</u>
	2025 £	2024 £
Deferred income at 1 September 2024	313,169	251,418
Resources deferred during the year	367,350	313,169
Amounts released from previous periods	(313,169)	(251,418)
	<u>367,350</u>	<u>313,169</u>

Deferred income relates to Autumn fees invoiced in advance.

12. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Refundable deposits	27,000	27,000
Other creditors	42,793	62,572
	<u>69,793</u>	<u>89,572</u>

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on these balances.

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General Funds	25,354	991,443	(1,002,454)	14,343

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds				
General Funds	13,146	835,537	(823,329)	25,354

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	78,864	78,864
Current assets	446,452	446,452
Creditors due within one year	(441,180)	(441,180)
Creditors due in more than one year	(69,793)	(69,793)
Total	14,343	14,343

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024</i>	<i>Total funds 2024</i>
	£	£
Tangible fixed assets	82,950	82,950
Current assets	417,551	417,551
Creditors due within one year	(385,575)	(385,575)
Creditors due in more than one year	(89,572)	(89,572)
Total	<u>25,354</u>	<u>25,354</u>

15. Pension commitments

The School contributes to certain defined contribution pension schemes. Teaching staff are eligible to join the Aviva Pension Trust for Independent Schools. The total cost to the School was £66,913 (2024 - £47,743), which represents the contributions made by the School to this scheme. At 31 August 2025, £6,936 (2024 - £5,095) of pension contributions were due to the pension scheme.

Non-teaching staff are eligible to join the NEST Auto Enrolment Scheme. The total cost to the School was £2,229 (2024 - £5,249), which represents the contributions made by the School to this scheme. At 31 August 2025, £1,101 (2024 - £854) of pension contributions were due to the pension scheme.

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

As at the 31 August 2025, the following balances were owed to Repton School £577 (2024 - owed St Wystans £2,194).

The children of the elected trustees who attended St. Wystan's School are charged fees and receive remissions at the normal rate as for all other children.

There were no other related party transactions during the year.

ST. WYSTAN'S SCHOOL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Controlling party

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. Copies of the consolidated financial statements of Sir John Port's Charity are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

Accounts

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report and Financial Statements

For the year ended 31 August 2024

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

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ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers
For the year ended 31 August 2024

Chairman	D J Lewis
Members	V L Barnatt M Pallot R J Withers (resigned 16 November 2023) S J Greig BEng (Hons) FCMI (appointed 10 April 2024)
Company registered number	00880309
Charity registered number	527181
Registered office	11a High Street Repton Derby Derbyshire DE65 6GE
Clerk to the Governing Body	L Barnes
Headteacher	K Lebihan BA (Hons)
Independent auditor	Bates Weston Audit Ltd Statutory Auditors Chartered Accountants The Mills Canal Street Derby DE1 2RJ
Bankers	National Westminster Bank Plc Crompton House Derwent Street Derby DE1 2ZG
Solicitors	Foot Anstey LLP 2 Glass Wharf Bristol BS2 0EL Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers (continued)
For the year ended 31 August 2024

Surveyors	Fisher German The Estates Office Ivanhoe Business Park Ashby De La Zouch Leicestershire LE65 2UZ
Insurance Brokers	P J Frankland Limited Oxford House Stanier Way The Wyvern Derby DE21 6BF
Accountants	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report
For the year ended 31 August 2024

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Repton School (the Charity) for the year ended 31 August 2024. The Governors confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019.

Charitable objects

The school's principle objective is to further the education of children and young persons. The principal activity is the provision of academic education enabling our pupils to go out into the world and thrive. Intellectually, physically, and emotionally prepared for the known and unknown; eager and equipped to achieve their full potential - whatever life holds.

Our core values are:

- Respect founded on a deep regard for common humanity in each other.
- Wholeness of the person in moral, intellectual, social and physical endeavours.
- Truth: The goal of a life-long process of learning.
- Excellence as an aspiration for all, in every pursuit, both individual and collaborative.

Achievements and performance

St Wystan's School is an independent preparatory school in Repton, Derbyshire for children from ages 4 to 11 years. Characterised by small class sizes and a friendly, family feel, the School has an excellent reputation not only academically but also for its pastoral and co-curricular provision. We are a nurturing School, with a wide offer to all pupils. St Wystan's remains an independent entity with its own Governing Body and Head, as part of the Repton Family of Schools. As a School, we have a strong working relationship with Repton School and this has benefited our pupils. The average number of pupils throughout the academic year 2023-2024 was 75.

We have had another successful year at St Wystan's schools. The eldest children in our School worked incredibly hard during the Autumn term to prepare for assessments at a wide range of senior schools. Our pupils were offered places at every school they sat for - another year of 100% success. Despite only being a small class, two scholarships were received, for pupils going on to Derby Grammar School and Denstone College.

Music, sports and the arts have continued to go from strength to strength. This year our sporting success has continued to grow. The academic year began with the regional ISA swimming gala at Walsall Baths. After some fantastic swims, St Wystan's came away as overall team winners for Y5 and Y4 boy's category. From this, three pupils qualified to represent the Midlands at the ISA National Swimming gala at the Olympic Pool in London, coming away with 5 medals between them. Our U9 mixed netball team won gold and were undefeated at the ISA Midlands tournament in March, our football teams had some of their best victories to date and we enjoyed entering into our first tri golf event. Our cricket teams continued to succeed and perform well at a regional level and our extra-curricular activities are becoming increasingly popular between pupils of all ages. We continue to be considered a strong sporting school in the ISA community.

Several musical events have taken place over the year which have provided our pupils with some excellent experiences and opportunities. Prep pupils were invited to watch a concert performed by the City of Birmingham Symphony Orchestra at Symphony Hall, Pre-Prep performed in their very first musical showcase and Forms 5 and 6 had a day of musical workshops at Denstone College. The pupils have delighted in performing in our numerous annual events, and we still await 'Pantastic!' which Prep will soon be performing in the 400 Hall. The additional of three peripatetic teachers, teaching drums, brass and guitar have further enhanced our musical offer, with many additional pupils taking up an instrument.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report (continued)
For the year ended 31 August 2024

Charitable fundraising and Corporate Donations

As always, we encourage our pupils to be involved in charity outreach and have had many whole school incentives this academic year. We are extremely proud of their contribution to a wide range of charities, with money raised for Children in Need, Royal Legion, Dogs Trust, NSPCC, Comic Relief and the Red Cross. Our harvest festival contribution was welcomed by the Padley Group, in Burton. A phenomenal amount of work went into our fund raising, and much of it was led by our very own charity ambassadors.

Financial review

The statement of financial activities shows total income of £835,537 (2023: £792,618) a increase of £42,919.

Overall expenditure at £823,329 (2023: £792,528) was an increase of £30,801 on prior year due to increased staff costs.

The school made a net surplus of £12,208 (2023: £90).

Key performance indicators are related to the level of pupils attending the school, in particular fee income per pupil, and adherence to the budgets set. The achievement of pupils is another indicator of school performance. The trustees are happy with the achievements of pupils. The trustees are aware of the drop in the level of pupils attending the school and are taking measures to address this. The new management team have been in place almost a year and are making significant progress in all areas. Financial services are now provided by the Repton finance function – including both operational finance and more strategic financial planning and support. A clear vision is in place to ensure increased pupil numbers for the future.

Reserves policy

As at 31 August 2024, the charity's reserves stood at £25,354 (2023: £13,146).

Reserves need to be maintained at a sufficient level to enable the charity to achieve its future educational goals and safeguard the Charity's assets.

The trustees are aware of the need to continue to increase future reserves and have therefore set a budget to reflect this for the 2024/25 academic year.

Going concern

Costs are continually being monitored and have been reduced where possible. Forecast results for the year ended 31 August 2025 show the school should make a small surplus before deprecation is charged.

Sensible expenditure on ongoing maintenance of the school continues, with classroom upgrades to ensure a safe and attractive learning and work environment for staff and pupils. School operation continues to receive support from Repton.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The school is part of the Repton family.

The Board of Trustees appoints the Head who in turn appoints the staff for the school. The Senior Leadership team comprises the Head, Deputy Head and Operations Manager. Together with support from various departments at Repton. This team are responsible for the day-to-day running of the school. The Managing Director of the Repton Family of Schools sits on the Governing Body of the school.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report (continued)
For the year ended 31 August 2024

A scheme of delegation is in place which sets out the roles and responsibilities of the Executive team and those of the Governing Body. Operating and service agreements set out the relationship between and support available from Repton.

The arrangement for setting remuneration packages of key management personal and other staff takes the form of an annual review performed by the finance committee which will in turn be approved by the Trustees. The review where applicable is guided in part by the NASUWT main scale rates for teachers.

The Trustees have a duty to identify and review the risks to which the school is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the members of the board of Governors and signed on their behalf by:

M Pallot

Date: 20 March 2025

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditor's Report to the Members of St. Wystan's School

Opinion

We have audited the financial statements of St. Wystan's School (the 'charity') for the year ended 31 August 2024 which comprise the Statement of financial activities, the Balance sheet, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditor's Report to the Members of St. Wystan's School (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and industry in which it operates, we also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Charities Act 2011. Audit procedures performed by the engagement team included:

- Enquiry of management around actual and potential litigation and claims;

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditor's Report to the Members of St. Wystan's School (continued)

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas FCA (Senior Statutory Auditor)

for and on behalf of

Bates Weston Audit Ltd

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

22 May 2025

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	2	835,537	835,537	792,618
Total income		<u>835,537</u>	<u>835,537</u>	<u>792,618</u>
Expenditure on:				
Charitable activities	3	823,329	823,329	792,528
Total expenditure		<u>823,329</u>	<u>823,329</u>	<u>792,528</u>
Net movement in funds		<u>12,208</u>	<u>12,208</u>	<u>90</u>
Reconciliation of funds:				
Total funds brought forward		13,146	13,146	13,056
Net movement in funds		12,208	12,208	90
Total funds carried forward		<u>25,354</u>	<u>25,354</u>	<u>13,146</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)
Registered number: 00880309

Balance Sheet
As at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	82,950	79,914
		<u>82,950</u>	<u>79,914</u>
Current assets			
Stocks		3,717	4,830
Debtors	9	97,007	91,544
Cash at bank and in hand		316,827	178,114
		<u>417,551</u>	<u>274,488</u>
Creditors: amounts falling due within one year	10	(385,575)	(321,256)
Net current assets / liabilities		<u>31,976</u>	<u>(46,768)</u>
Total assets less current liabilities		<u>114,926</u>	<u>33,146</u>
Creditors: amounts falling due after more than one year	11	(89,572)	(20,000)
Total net assets		<u><u>25,354</u></u>	<u><u>13,146</u></u>
Charity funds			
Unrestricted funds	12	25,354	13,146
Total funds		<u><u>25,354</u></u>	<u><u>13,146</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

M Pallot

Date: 20 March 2025

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St. Wystan's School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. The School has taken advantage of the exemption contained within the Financial Reporting Standard 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

The School has also taken advantage of the exemption to prepare a cash flow statement.

1.2 Going concern

The School meets its day-to-day capital requirements through the close management of its cashflow from operations and utilising banking facilities. The Governors of Sir John Port's Charity have confirmed reasonable support will be available from the wider group, as may be required, whilst the new leadership direction comes into effect. The Governors therefore consider it is appropriate for the accounts to be prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. The School invoices pupils termly in advance and the income relating to these invoices is deferred until the start of the term to which they relate. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.

1.4 Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional; activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

1. Accounting policies (continued)

1.4 Expenditure (continued)

Governance costs comprise the cost of running the School, including the external audit, any legal advice and all costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is not charged in the year of purchase.

Depreciation is provided on the following bases:

Freehold property	- 2% to 10% on cost
Teaching equipment	- 13% on reducing balance
Office equipment	- 33% on cost

1.7 Pensions

Eligible employees are enrolled in the Aviva Pension Trust for Independent Schools, a defined contribution scheme. All other school staff members are eligible for membership to defined contribution schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

2. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
School fees receivable	783,025	783,025	747,598
Other educational charitable activities	52,512	52,512	45,020
	<u>835,537</u>	<u>835,537</u>	<u>792,618</u>
		2024 £	<i>2023 £</i>
School fees receivable			
Gross fees		864,532	808,582
Less: Total remissions, scholarships and bursaries		(81,507)	(60,984)
		<u>783,025</u>	<u>747,598</u>

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Teaching	716,336	716,336	690,300
Support and governance	106,993	106,993	102,228
	<u>823,329</u>	<u>823,329</u>	<u>792,528</u>

ST. WYSTAN'S SCHOOL
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Notes to the Financial Statements
For the year ended 31 August 2024

3. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Teaching	570,528	5,064	140,744	716,336	690,300
Support and governance	36,341	-	70,652	106,993	102,228
	<u>606,869</u>	<u>5,064</u>	<u>211,396</u>	<u>823,329</u>	<u>792,528</u>
<i>Total 2023</i>	<u><u>596,287</u></u>	<u><u>8,776</u></u>	<u><u>187,465</u></u>	<u><u>792,528</u></u>	

4. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,020	3,900
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>2,010</u>	<u>1,950</u>

5. Staff costs

	2024 £	2023 £
Wages and salaries	517,075	500,202
Social security costs	36,373	32,836
Contribution to pension schemes	53,421	63,249
	<u>606,869</u>	<u>596,287</u>

ST. WYSTAN'S SCHOOL
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Notes to the Financial Statements
For the year ended 31 August 2024

5. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024	<i>2023</i>
	No.	<i>No.</i>
Teaching staff	18	<i>19</i>
Assistants, domestic & catering	11	<i>10</i>
Management & administration	1	<i>1</i>
	30	<i>30</i>

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration and benefits received by key management personnel was £149,699 (2023 - £145,982).

6. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Governor expenses have been incurred (2023 - £NIL).

7. Intangible assets

	Software
	£
Cost	
At 1 September 2023	5,460
At 31 August 2024	5,460
Amortisation	
At 1 September 2023	5,460
At 31 August 2024	5,460
Net book value	
At 31 August 2024	-
At 31 August 2023	-

ST. WYSTAN'S SCHOOL
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Notes to the Financial Statements
For the year ended 31 August 2024

8. Tangible fixed assets

	Freehold property £	Teaching equipment £	Office equipment £	Total £
Cost				
At 1 September 2023	277,655	93,801	45,232	416,688
Additions	-	8,100	-	8,100
At 31 August 2024	277,655	101,901	45,232	424,788
Depreciation				
At 1 September 2023	211,588	87,877	37,309	336,774
Charge for the year	-	2,983	2,081	5,064
At 31 August 2024	211,588	90,860	39,390	341,838
Net book value				
At 31 August 2024	66,067	11,041	5,842	82,950
At 31 August 2023	66,067	5,924	7,923	79,914

9. Debtors

	2024 £	2023 £
Due within one year		
Fee debtors	81,115	84,932
Other debtors	1,072	45
Prepayments and accrued income	14,820	6,567
	97,007	91,544

ST. WYSTAN'S SCHOOL
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Notes to the Financial Statements
For the year ended 31 August 2024

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Refundable deposits	2,250	1,500
Trade creditors	15,166	11,168
Amounts owed to group undertakings	2,194	14,598
Other creditors	35,180	9,437
Other taxation and social security	9,639	13,914
Deferred income	313,169	251,418
Accrued expenses	7,977	19,221
	<u>385,575</u>	<u>321,256</u>

	2024 £	2023 £
Deferred income at 1 September 2023	251,418	242,635
Resources deferred during the year	313,169	251,418
Amounts released from previous periods	(251,418)	(242,635)
	<u>313,169</u>	<u>251,418</u>

Deferred income relates to fees invoiced in advance.

11. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Refundable deposits	27,000	20,000
Other creditors	62,572	-
	<u>89,572</u>	<u>20,000</u>

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on these balances.

ST. WYSTAN'S SCHOOL
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Notes to the Financial Statements
For the year ended 31 August 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds	13,146	835,537	(823,329)	25,354

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds	13,056	792,618	(792,528)	13,146

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
General funds	13,146	835,537	(823,329)	25,354

Summary of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
General funds	13,056	792,618	(792,528)	13,146

ST. WYSTAN'S SCHOOL
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Notes to the Financial Statements
For the year ended 31 August 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	82,950	82,950
Current assets	417,551	417,551
Creditors due within one year	(385,575)	(385,575)
Creditors due in more than one year	(89,572)	(89,572)
Total	25,354	25,354

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	79,914	79,914
Current assets	274,488	274,488
Creditors due within one year	(321,256)	(321,256)
Creditors due in more than one year	(20,000)	(20,000)
Total	13,146	13,146

15. Pension commitments

The School contributes to certain defined contribution pension schemes. Teaching staff are eligible to join the Aviva Pension Trust for Independent Schools. The total cost to the School was £47,743 (2023 - £54,893), which represents the contributions made by the School to this scheme. At 31 August 2024, £5,095 (2023 - £4,751) of pension contributions were due to the pension scheme.

Non-teaching staff are eligible to join the NEST Auto Enrolment Scheme. The total cost to the School was £5,249 (2023 - £8,356), which represents the contributions made by the School to this scheme. At 31 August 2024, £854 (2023 - £710) of pension contributions were due to the pension scheme.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2024

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

The children of the elected trustees who attended St. Wystan's School are charged fees and receive remissions at the normal rate as for all other children.

There were no other related party transactions during the year.

18. Controlling party

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. Copies of the consolidated financial statements of Sir John Port's Charity are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

Accounts

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report and Financial Statements

For the year ended 31 August 2023

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

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ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers
For the year ended 31 August 2023

Chairman	D J Lewis
Members	V L Barnatt M Pallot R J Withers (appointed 16 June 2023)
Company registered number	00880309
Charity registered number	527181
Registered office	11a High Street Repton Derby Derbyshire DE65 6GE
Clerk to the Governing Body	L Barnes
Headteacher	J Shipway (Resigned 22 December 2022) K Lebihan BA (Hons) (appointed 13 December 2022)
Independent auditors	Bates Weston Audit Ltd Statutory Auditors Chartered Accountants The Mills Canal Street Derby DE1 2RJ
Bankers	National Westminster Bank Plc Crompton House Derwent Street Derby DE1 2ZG Santander Corporate Banking 5 Market Place Derby DE1 3PY
Solicitors	Foot Anstey LLP 2 Glass Wharf Bristol BS2 0EL Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

ST. WYSTAN'S SCHOOL
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Reference and Administrative Details of the Charity, its Governors and Advisers (continued)
For the year ended 31 August 2023

Surveyors	Fisher German The Estates Office Ivanhoe Business Park Ashby De La Zouch Leicestershire LE65 2UZ
Insurance Brokers	P J Frankland Limited Oxford House Stanier Way The Wyvern Derby DE21 6BF
Accountants	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

ST. WYSTAN'S SCHOOL
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Governors' Report
For the year ended 31 August 2023

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Repton School (the Charity) for the year ended 31 August 2023. The Governors confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019.

Charitable objects

The school's principle objective is to further the education of children and young persons. The principal activity is the provision of academic education enabling our pupils to go out into the world and thrive. Intellectually, physically, and emotionally prepared for the known and unknown; eager and equipped to achieve their full potential - whatever life holds.

Our core values are:

- Respect founded on a deep regard for common humanity in each other.
- Wholeness of the person in moral, intellectual, social and physical endeavours.
- Truth: The goal of a life-long process of learning.
- Excellence as an aspiration for all, in every pursuit, both individual and collaborative.

Achievements and performance

St Wystan's School is an independent preparatory school in Repton, Derbyshire for children from ages 4 to 11 years. Characterised by small class sizes and a friendly, family feel, the School has an excellent reputation not only academically but also for its pastoral and co-curricular provision. We are a nurturing School, with a wide offer to all pupils. St Wystan's remains an independent entity with its own Governing Body and Head, as part of the Repton Family of Schools. As a School, we have a strong working relationship with Repton School and this has benefited our pupils. The average number of pupils throughout the academic year 2022-2023 was 72.

2022-2023 was a successful year at St Wystan's School with some great achievements to celebrate. St Wystan's pupils have continued to shine in many areas - the School is immensely proud of this. Form 6 pupils have had a one hundred percent success rate in their entrance examinations, with some children receiving multiple offers to their schools of choice. Pupils had seven offers of scholarships or exhibitions for September 2023.

Our academic performance data continues to be excellent. In reading, our end of year assessments shows 99% of our pupils are working at or above age-related expectations with 38% of our pupils working above age related expectations. In maths 97% of our pupils are working at or above age-related expectations, with 25% of our pupils working above age-related expectations.

Music, sports and the arts have continued to be a strong aspect of School life. There have been a number of music events over the year, including an inspiring workshop from Jess Gilham MBE and our own choir shone at the Young Voices concert in Birmingham. St Wystan's have hosted a number of events and performances, including the Nativity play, Carols Around The Christmas Tree, Harvest Festival and Christingle services, and the St Wystan's Day service at St Wystan's Church. The Prep performance of 'Midsummer Nights Dream' was a huge success and a true showcase of talent at St Wystan's.

This year, our sport has been another great example of our pupils' enthusiasm and hard work. We have taken part in over 32 fixtures throughout the year, qualifying for three different national events. Achievements include, three silver medals at the ISA Swimming Nationals, four pupils gaining places at the ESSA National Swimming Team Finals and a finalist in the ISA National Cross-Country Finals. Wystan's also held the first Year 2 Multi Sports Festival this year, welcoming over fifty pupils from local schools to join in an afternoon of competition and fun. Along with our busy external sports calendar, our year concluded with an exciting swimming gala and nail-biting sports day. In addition, we have also partnered with the South Derbyshire Active Sports Partnership to

ST. WYSTAN'S SCHOOL
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Governors' Report (continued)
For the year ended 31 August 2023

deliver sport activities during the School's lunchtime and after School. For our small school, we have encountered huge sporting success this year of which we are most proud.

Charitable fundraising and Corporate Donations

Fundraising has continued to be strong, and is operated by The Friends of St Wystan's, alongside the dedicated staff as well as our ever popular Charity Ambassadors Club. Fundraising activities and events this year have included, Children in Need, pupil discos, Sports Day refreshments, the parent and staff quiz, Charity Art Sale for local Ukrainian families, Break the Rules Day to aid The Red Cross, Red Nose Day, Pyjama Day to raise funds to local animal charities and the Summer Fayre.

Financial review

The statement of financial activities shows total income of £792,618 (2022: £807,343) a decrease of £14,725.

Overall expenditure at £792,528 (2022: £806,392) was down £13,864 on prior year due to lower staff costs.

The school made a net surplus of £90 (2022: £951).

The Governors estimate that the attendance of 75 pupils at the School saved the public approximately £476,000 based on an average cost per maintained school place of £6,350 per annum. The Governors are pleased to note the high achievement of pupils, as they consider this to be a particular benefit to the public.

Reserves policy

As at 31 August 2023, the charity's reserves stood at £13,146 (2022: £13,056).

Reserves need to be maintained at a sufficient level to enable the charity to achieve its future educational goals and safeguard the Charity's assets.

The trustees are aware of the need to continue to increase future reserves and have therefore set a budget to reflect this for the 2023/24 academic year.

Going concern

Costs are continually being monitored and have been reduced where possible. Forecast results for the year ended 31 August 2024 show the school should make a small surplus before depreciation is charged.

Sensible expenditure on ongoing maintenance of the school continues, with classroom upgrades to ensure a safe and attractive learning and work environment for staff and pupils. School operation continues to receive support from Repton.

After making appropriate enquiries, the Governors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The school is part of the Repton family.

ST. WYSTAN'S SCHOOL
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Governors' Report (continued)
For the year ended 31 August 2023

Recruitment and appointment of Governors

Up to five Governors are co-opted and up to two of those must be a charity trustee of the member or a Director of an entity in the Repton Group. Care is taken with the appointment of Governors to ensure they bring other relevant professional skills to the school including education, finance, property, and legal expertise. Each Governor serves for renewable term of five years.

Induction and training of Governors

On appointment Governors are briefed by the Chairman of Governors and receive written information explaining the corporate organisation and copies of the constitutional documents. They are given the opportunity to tour the School and to spend time with the Head. They are encouraged to visit the School to meet the staff and pupils, and are invited to School events.

Details of training run by the Governing Bodies Association are circulated to Governors. To encourage their attendance, funding is provided for those who wish to attend.

Organisational structure

The Board of Trustees appoints the Head who in turn appoints the staff for the school. The Senior Leadership team comprises the Head, Deputy Head and Operations Manager. Together with support from various departments at Repton. This team are responsible for the day-to-day running of the school. The director of the Repton family of schools sits on the Governing Body of the school.

A scheme of delegation is in place which sets out the roles and responsibilities of the Executive team and those of the Governing Body. Operating and service agreements set out the relationship between and support available from Repton.

The arrangement for setting remuneration packages of key management personal and other staff takes the form of an annual review performed by the finance committee which will in turn be approved by the Trustees. The review where applicable is guided in part by the NASUWT main scale rates for teachers.

The Trustees have a duty to identify and review the risks to which the school is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the members of the board of Governors and signed on their behalf by:

M Pallot

Date: 26 January 2024

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditors' Report to the Members of St. Wystan's School

Opinion

We have audited the financial statements of St. Wystan's School (the 'charity') for the year ended 31 August 2023 which comprise the Statement of financial activities, the Balance sheet, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST. WYSTAN'S SCHOOL
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Independent Auditors' Report to the Members of St. Wystan's School (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and industry in which it operates, we also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. Audit procedures performed by the engagement team included:

- Enquiry of management around actual and potential litigation and claims;

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditors' Report to the Members of St. Wystan's School (continued)

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)

for and on behalf of

Bates Weston Audit Ltd

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

20 February 2024

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	2	792,618	792,618	807,343
Total income		<u>792,618</u>	<u>792,618</u>	<u>807,343</u>
Expenditure on:				
Charitable activities	3	792,528	792,528	806,392
Total expenditure		<u>792,528</u>	<u>792,528</u>	<u>806,392</u>
Net movement in funds		<u>90</u>	<u>90</u>	<u>951</u>
Reconciliation of funds:				
Total funds brought forward		13,056	13,056	12,105
Net movement in funds		90	90	951
Total funds carried forward		<u><u>13,146</u></u>	<u><u>13,146</u></u>	<u><u>13,056</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)
Registered number: 00880309

Balance Sheet
As at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	79,914	88,733
		<u>79,914</u>	<u>88,733</u>
Current assets			
Stocks		4,830	7,469
Debtors	9	91,544	117,823
Cash at bank and in hand		178,114	144,942
		<u>274,488</u>	<u>270,234</u>
Creditors: amounts falling due within one year	10	(321,256)	(330,661)
Net current liabilities		<u>(46,768)</u>	<u>(60,427)</u>
Total assets less current liabilities		<u>33,146</u>	<u>28,306</u>
Creditors: amounts falling due after more than one year	11	(20,000)	(15,250)
Total net assets		<u><u>13,146</u></u>	<u><u>13,056</u></u>
Charity funds			
Unrestricted funds	12	13,146	13,056
Total funds		<u><u>13,146</u></u>	<u><u>13,056</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

M Pallot

Date: 26 January 2024

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St. Wystan's School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. The School has taken advantage of the exemption contained within the Financial Reporting Standard 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

The School has also taken advantage of the exemption to prepare a cash flow statement.

1.2 Going concern

The School meets its day-to-day capital requirements through the close management of its cashflow from operations and utilising banking facilities. The School is experiencing pressure on pupil numbers which is being addressed through a change in the senior management team. The Governors of Sir John Port's Charity have confirmed reasonable support will be available from the wider group, as may be required, whilst the new leadership direction comes into effect. The Governors therefore consider it is appropriate for the accounts to be prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. The School invoices pupils termly in advance and the income relating to these invoices is deferred until the start of the term to which they relate. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.

1.4 Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional; activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

1. Accounting policies (continued)

1.4 Expenditure (continued)

included with the item of expense to which it relates.

Governance costs comprise the cost of running the School, including the external audit, any legal advice and all costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is not charged in the year of purchase.

Depreciation is provided on the following bases:

Freehold property	- 2% to 10% on cost
Teaching equipment	- 13% on reducing balance
Office equipment	- 33% on cost

1.7 Pensions

Eligible employees are enrolled in the Aviva Pension Trust for Independent Schools, a defined contribution scheme. All other school staff members are eligible for membership to defined contribution schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

2. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
School fees receivable	747,598	747,598	793,269
Other educational charitable activities	45,020	45,020	14,074
	<u>792,618</u>	<u>792,618</u>	<u>807,343</u>
<i>Total 2022</i>	<u><u>807,343</u></u>	<u><u>807,343</u></u>	
		2023 £	<i>2022 £</i>
School fees receivable			
Gross fees		808,582	895,179
Less: Total remissions, scholarships and bursaries		(60,984)	(101,910)
		<u>747,598</u>	<u>793,269</u>

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Teaching	690,300	690,300	708,314
Support and governance	102,228	102,228	98,078
	<u>792,528</u>	<u>792,528</u>	<u>806,392</u>
<i>Total 2022</i>	<u><u>806,392</u></u>	<u><u>806,392</u></u>	

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

3. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Teaching	558,591	8,776	122,933	690,300	708,314
Support and governance	37,696	-	64,532	102,228	98,078
	<u>596,287</u>	<u>8,776</u>	<u>187,465</u>	<u>792,528</u>	<u>806,392</u>
<i>Total 2022</i>	<u>632,133</u>	<u>15,154</u>	<u>159,105</u>	<u>806,392</u>	

4. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	3,900	3,780
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>1,950</u>	<u>1,890</u>

5. Staff costs

	2023 £	2022 £
Wages and salaries	500,202	542,413
Social security costs	32,836	40,294
Contribution to pension schemes	63,249	49,426
	<u>596,287</u>	<u>632,133</u>

Wages and salaries includes redundancy and termination payments totalling £nil (2022: £17,877), which were fully paid during the year.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

5. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Teaching staff	19	<i>20</i>
Assistants, domestic & catering	10	<i>10</i>
Management & administration	1	<i>2</i>
	30	<i>32</i>

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration and benefits received by key management personnel was £145,982 (2022 - £131,614).

6. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Governor expenses have been incurred (2022 - £NIL).

7. Intangible assets

	Software
	£
Cost	
At 1 September 2022	5,460
At 31 August 2023	5,460
Amortisation	
At 1 September 2022	5,460
At 31 August 2023	5,460
Net book value	
At 31 August 2023	-
At 31 August 2022	-

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

8. Tangible fixed assets

	Freehold property £	Teaching equipment £	Office equipment £	Total £
Cost				
At 1 September 2022	277,655	101,658	37,418	416,731
Disposals	-	(43)	-	(43)
Transfers between classes	-	(7,814)	7,814	-
At 31 August 2023	277,655	93,801	45,232	416,688
Depreciation				
At 1 September 2022	211,588	82,820	33,590	327,998
Charge for the year	-	5,057	3,719	8,776
At 31 August 2023	211,588	87,877	37,309	336,774
Net book value				
At 31 August 2023	66,067	5,924	7,923	79,914
At 31 August 2022	66,067	18,838	3,828	88,733

9. Debtors

	2023 £	2022 £
Due within one year		
Fee debtors	84,932	97,361
Amounts owed by group undertakings	-	176
Other debtors	45	-
Prepayments and accrued income	6,567	20,286
	91,544	117,823

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Refundable deposits	1,500	2,750
Trade creditors	11,168	21,873
Amounts owed to group undertakings	14,598	28,340
Other creditors	9,437	11,090
Other taxation and social security	13,914	12,354
Fees in advance	251,418	242,635
Accrued expenses	19,221	11,619
	<u>321,256</u>	<u>330,661</u>
	2023 £	2022 £
Deferred income at 1 September 2022	242,635	264,423
Resources deferred during the year	251,418	242,635
Amounts released from previous periods	(242,635)	(264,423)
	<u>251,418</u>	<u>242,635</u>

Deferred income relates to fees in advance.

11. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Refundable deposits	<u>20,000</u>	<u>15,250</u>

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on these balances.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	13,056	792,618	(792,528)	13,146

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Funds	12,105	807,343	(806,392)	13,056

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	13,056	792,618	(792,528)	13,146

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	12,105	807,343	(806,392)	13,056

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	79,914	79,914
Current assets	274,488	274,488
Creditors due within one year	(321,256)	(321,256)
Creditors due in more than one year	(20,000)	(20,000)
Total	<u>13,146</u>	<u>13,146</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	88,733	88,733
Current assets	270,234	270,234
Creditors due within one year	(330,661)	(330,661)
Creditors due in more than one year	(15,250)	(15,250)
Total	<u>13,056</u>	<u>13,056</u>

15. Pension commitments

The School contributes to certain defined contribution pension schemes. Teaching staff are eligible to join the Aviva Pension Trust for Independent Schools. The total cost to the School was £54,893 (2022 - £44,650), which represents the contributions made by the School to this scheme. At 31 August 2023, £4,751 (2022 - £5,772) of pension contributions were due to the pension scheme.

Non-teaching staff are eligible to join the NEST Auto Enrolment Scheme. The total cost to the School was £8,356 (2022 - £4,776), which represents the contributions made by the School to this scheme. At 31 August 2023, £710 (2022 - £672) of pension contributions were due to the pension scheme.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2023

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

The children of the elected trustees who attended St. Wystan's School are charged fees and receive remissions at the normal rate as for all other children.

There were no other related party transactions during the year.

18. Controlling party

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. Copies of the consolidated financial statements of Sir John Port's Charity are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

Accounts

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report and Financial Statements

For the year ended 31 August 2022

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

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ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers
For the year ended 31 August 2022

Chairman	T J Hannam QC BA (resigned 25 April 2022) D J Lewis (appointed 30 June 2022)
Members	M R H Wimbush BSc (resigned 30 June 2022) V L Barnatt M Pallot E Bateman BA MPhil (resigned 31 July 2022) S L Krbacevic (appointed 30 June 2022)
Company registered number	00880309
Charity registered number	527181
Registered office	11a High Street Repton Derby Derbyshire DE65 6GE
Clerk to the Governing Body	C Steiner (resigned 19 April 2022) L Barnes (appointed 19 April 2022)
Headteacher	J Shipway (Resigned 22 December 2022) K Lebihan BA (Hons) (appointed 13 December 2022)
Independent auditors	Bates Weston Audit Ltd Statutory Auditors Chartered Accountants The Mills Canal Street Derby DE1 2RJ
Bankers	National Westminster Bank Plc Crompton House Derwent Street Derby DE1 2ZG Santander Corporate Banking 5 Market Place Derby DE1 3PY
Solicitors	Foot Anstey LLP 2 Glass Wharf Bristol BS2 0EL

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers (continued)
For the year ended 31 August 2022

	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR
Surveyors	Fisher German The Estates Office Ivanhoe Business Park Ashby De La Zouch Leicestershire LE65 2UZ
Insurance Brokers	P J Frankland Limited Oxford House Stanier Way The Wyvern Derby DE21 6BF
Accountants	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report
For the year ended 31 August 2022

St Wystan's School is an independent preparatory school in Repton, Derbyshire for children from Nursery to Year Six. Characterised by small class sizes and a friendly, family feel, the school has an excellent reputation not only academically but also for its pastoral and co-curricular provision. St Wystan's remains an independent entity with its own Governing Body and Head, but since September 2020, the school has benefited from being part of the Repton family of schools. The average number of pupils throughout the academic year 2021-22 was 80.

2021-2022 was a highly successful year at St Wystan's School with some great achievements to celebrate. St Wystan's pupils have continued to shine in many areas of which the School is immensely proud. Form 6 pupils have had a one hundred percent success rate in their entrance examinations, with some children receiving multiple offers to their schools of choice. Pupils had eleven offers of scholarships or exhibitions for September 2022, with many of our destination schools commenting on how confident and independent our pupils are.

Our academic performance data continues to be excellent. In reading, our end of year assessments shows 97% of our pupils are working at or above age-related expectations with 58% of our pupils working above age related expectations. In maths 95% of our pupils are working at or above age-related expectations, with 50% of our pupils working above age related expectations.

Music, sports and the arts have continued to go from strength to strength. There have been a number of music events over the year, including the Form 5 and 6 singing project performing songs from 'Captain Noah and His Amazing Floating Zoo' and the African themed music workshop where the children performed African songs and musical circle games, and played African percussion instruments. St Wystan's have hosted a number of events and performances, including the Nativity play, Harvest and Christingle Services, and the St Wystan's Day service at St Wystan's Church. The Prep performance of 'Robin and the Sherwood Hoodies' was a huge success and a true showcase of talent at St Wystan's.

In terms of Sport, the year began with a huge success for the St Wystan's Swim Team finishing 6th out of 21 schools in the ISA Midlands Swimming Gala with a percentage of the team progressing through to have medal success at the Nationals in London. Our pupils enjoyed victories throughout the year with the U11 football team, U11 netball and mixed hockey team, and U9 and U11 cricket and rounders teams in our summer term. Our St Wystan's cross-country team travelled to Bedstone in Shropshire to take part in the ISA event, finishing 10th in the Midlands and finally our Athletics Team consisting of Y4, 5 and 6 enjoyed a successful day at the ISA Athletics Meet with 3 finalists and again, finished in the top 10 for the Midlands. For our small school, we have encountered huge sporting success this year of which we are most proud.

Charitable fundraising and Corporate Donations

Fund raising has continued to be strong, and is operated by The Friends of St Wystan's, alongside the dedicated staff. Activities and events this year have included, Children in Need, Jeans for Genes, pupil discos, Sports Day refreshments and ice cream van, the parent and staff quiz, Ukraine teddies and provisions collection, Kit Out the Nation sports kit collection, Red Nose Day and the Summer Fayre which raised close to a staggering £1,000.

Financial Position

The statement of financial activities shows total income of £807,343 (2021: £767,679) an increase of to £39,664 driven primarily by an increase in pupil numbers.

Overall expenditure at £806,392 (2021: £813,033) was down £6,641 on prior year due to lower staff costs.

The school made a net surplus of £951 (2021: £45,354 loss).

Key performance indicators are related to the level of pupils attending the school, in particular fee income per pupil, and adherence to the budgets set. The achievement of pupils is another indicator of school performance. The trustees are happy with the achievements of pupils. The trustees are aware of the drop in the level of pupils attending the school and are taking measures to address this. Kindergarten numbers for September 2021 are

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report (continued)
For the year ended 31 August 2022

currently very strong. A new Head has been appointed for January 2022, along with a new Deputy head from September 2021. Financial services are now provided by the Repton finance function – including both operational finance and more strategic financial planning and support. A clear vision is in place to ensure increased pupil numbers for the future.

Reserves policy

As at 31 August 2022, the charity's reserves stood at £13,056 (2021: £12,105).

Reserves need to be maintained at a sufficient level to enable the charity to achieve its future educational goals and safeguard the Charity's assets.

The trustees are aware of the need to continue to increase future reserves and have therefore set a budget to reflect this for the 2022/23 academic year.

Going concern

Costs are continually being monitored and have been reduced where possible. Forecast results for the year ended 31 August 2023 show the school should make a small surplus before depreciation is charged.

Sensible expenditure on ongoing maintenance of the school continues, with classroom upgrades to ensure a safe and attractive learning and work environment for staff and pupils. School operation continues to receive support from Repton.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The school is part of the Repton family.

The Board of Trustees appoints the Head who in turn appoints the staff for the school. The Senior Leadership team comprises the Head, Deputy Head and Operations Manager. Together with support from various departments at Repton. This team are responsible for the day-to-day running of the school. The director of the Repton family of schools sits on the Governing Body of the school.

A scheme of delegation is in place which sets out the roles and responsibilities of the Executive team and those of the Governing Body. Operating and Service Agreements set out the relationship between and support available from Repton.

The arrangement for setting remuneration packages of key management personal and other staff takes the form of an annual review performed by the finance committee which will in turn be approved by the Trustees. The review where applicable is guided in part by the NASUWT main scale rates for teachers.

The Trustees have a duty to identify and review the risks to which the school is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the members of the board of Governors and signed on their behalf by:

M Pallot

Date: 25 May 2023

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditors' Report to the Members of St. Wystan's School

Opinion

We have audited the financial statements of St. Wystan's School (the 'charity') for the year ended 31 August 2022 which comprise the Statement of financial activities, the Balance sheet, and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditors' Report to the Members of St. Wystan's School (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and industry in which it operates, we also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. Audit procedures performed by the engagement team included:

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Independent Auditors' Report to the Members of St. Wystan's School (continued)

- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)

for and on behalf of

Bates Weston Audit Ltd

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

26 May 2023

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	-	-	11,219
Charitable activities	3	807,343	807,343	756,454
Investments		-	-	6
Total income		807,343	807,343	767,679
Expenditure on:				
Charitable activities	4	806,392	806,392	813,033
Total expenditure		806,392	806,392	813,033
Net movement in funds		951	951	(45,354)
Reconciliation of funds:				
Total funds brought forward		12,105	12,105	57,459
Net movement in funds		951	951	(45,354)
Total funds carried forward		13,056	13,056	12,105

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)
Registered number: 00880309

Balance Sheet
As at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	88,733	92,718
		<u>88,733</u>	<u>92,718</u>
Current assets			
Stocks		7,469	5,582
Debtors	10	117,823	202,251
Cash at bank and in hand		144,942	43,861
		<u>270,234</u>	<u>251,694</u>
Creditors: amounts falling due within one year	11	(330,661)	(314,057)
Net current liabilities		<u>(60,427)</u>	<u>(62,363)</u>
Total assets less current liabilities		<u>28,306</u>	<u>30,355</u>
Creditors: amounts falling due after more than one year	12	(15,250)	(18,250)
Total net assets		<u><u>13,056</u></u>	<u><u>12,105</u></u>
Charity funds			
Unrestricted funds	13	13,056	12,105
Total funds		<u><u>13,056</u></u>	<u><u>12,105</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

M Pallot

Date: 25 May 2023

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St. Wystan's School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. The School has taken advantage of the exemption contained within the Financial Reporting Standard 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

The School has also taken advantage of the exemption to prepare a cash flow statement.

1.2 Going concern

The School meets its day-to-day capital requirements through the close management of its cashflow from operations and utilising banking facilities. The School is experiencing pressure on pupil numbers which is being addressed through a change in the senior management team. The Governors of Sir John Port's Charity have confirmed reasonable support will be available from the wider group, as may be required, whilst the new leadership direction comes into effect. The Governors therefore consider it is appropriate for the accounts to be prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

The School invoices pupils termly in advance and the income relating to these invoices is deferred until the start of the term to which they relate. This is a change of accounting policy where during the prior year, only the cash received in respect of the invoices was deferred and the income was not recognised in the financial statements. The impact on the prior year is an increase in fee debtors and deferred income of £166,240.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional; activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the cost of running the School, including the external audit, any legal advice and all costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 33 % Straight line
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1.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% to 10% on cost
Teaching equipment	- 13% on reducing balance
Office equipment	- 33% on cost

The group policy for the depreciation of freehold property was adopted during the year without adjustment.

1.8 Pensions

From 6 April 2020, the school ceased to offer the Teacher's Pension Scheme to eligible employees and were instead enrolled in the Aviva Pension Trust for Independent Schools, a defined contribution scheme.

All other school staff members are eligible for membership to defined contribution schemes.

Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	-	-	11,219
<i>Total 2021</i>	11,219	11,219	

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
School fees receivable	793,269	793,269	735,514
Other educational charitable activities	14,074	14,074	20,940
	<u>807,343</u>	<u>807,343</u>	<u>756,454</u>
<i>Total 2021</i>	<u>756,454</u>	<u>756,454</u>	
		2022 £	<i>2021 £</i>
School fees receivable			
Gross fees		895,179	934,558
Less: Total remissions, scholarships and bursaries		(101,910)	(199,044)
		<u>793,269</u>	<u>735,514</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Teaching	708,314	708,314	717,037
Support and governance	98,078	98,078	95,996
	<u>806,392</u>	<u>806,392</u>	<u>813,033</u>
<i>Total 2021</i>	<u>813,033</u>	<u>813,033</u>	

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Teaching	600,962	15,154	92,198	708,314	717,037
Support and governance	31,171	-	66,907	98,078	95,996
	<u>632,133</u>	<u>15,154</u>	<u>159,105</u>	<u>806,392</u>	<u>813,033</u>
<i>Total 2021</i>	<u>653,346</u>	<u>6,209</u>	<u>153,478</u>	<u>813,033</u>	

5. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	3,780	3,600
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>1,890</u>	<u>1,800</u>

6. Staff costs

	2022 £	2021 £
Wages and salaries	542,413	555,073
Social security costs	40,294	35,424
Contribution to pension schemes	49,426	62,849
	<u>632,133</u>	<u>653,346</u>

Wages and salaries includes redundancy and termination payments totalling £17,877 (2021: £nil), which were fully paid during the year.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

6. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Teaching staff	20	<i>20</i>
Assistants, domestic & catering	10	<i>11</i>
Management & administration	2	<i>2</i>
	32	<i>33</i>

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration and benefits received by key management personnel was £131,614 (2021 - £180,610).

7. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Governor expenses have been incurred (2021 - £NIL).

8. Intangible assets

	Computer software £
Cost	
At 1 September 2021	5,460
At 31 August 2022	5,460
Amortisation	
At 1 September 2021	5,460
At 31 August 2022	5,460
Net book value	
At 31 August 2022	-
<i>At 31 August 2021</i>	<i>-</i>

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

9. Tangible fixed assets

	Freehold property £	Teaching equipment £	Office equipment £	Total £
Cost				
At 1 September 2021	277,655	90,490	37,418	405,563
Additions	-	11,168	-	11,168
At 31 August 2022	277,655	101,658	37,418	416,731
Depreciation				
At 1 September 2021	211,588	69,821	31,436	312,845
Charge for the year	-	12,999	2,154	15,153
At 31 August 2022	211,588	82,820	33,590	327,998
Net book value				
At 31 August 2022	66,067	18,838	3,828	88,733
At 31 August 2021	66,067	20,669	5,982	92,718

10. Debtors

	2022 £	2021 £
Due within one year		
Fee debtors	97,361	168,624
Amounts owed by group undertakings	176	-
Prepayments and accrued income	20,286	33,627
	117,823	202,251

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Refundable deposits	2,750	2,750
Trade creditors	21,873	16,711
Amounts owed to group undertakings	28,340	1,000
Other creditors	11,090	10,827
Other taxation and social security	12,354	10,206
Fees in advance	242,635	264,423
Accrued expenses	11,619	8,140
	<u>330,661</u>	<u>314,057</u>
	2022 £	2021 £
Deferred income at 1 September 2021	264,423	245,171
Resources deferred during the year	242,635	264,423
Amounts released from previous periods	(264,423)	(245,171)
	<u>242,635</u>	<u>264,423</u>

Deferred income relates to fees in advance.

12. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Refundable deposits	<u>15,250</u>	<u>18,250</u>

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on these balances.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds	12,105	807,343	(806,392)	13,056

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds				
General Funds	57,459	767,679	(813,033)	12,105

14. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	12,105	807,343	(806,392)	13,056

Summary of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General funds	57,459	767,679	(813,033)	12,105

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	88,733	88,733
Current assets	270,234	270,234
Creditors due within one year	(330,661)	(330,661)
Creditors due in more than one year	(15,250)	(15,250)
Total	13,056	13,056

Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	92,718	92,718
Current assets	166,240	85,454	251,694
Creditors due within one year	(166,240)	(147,817)	(314,057)
Creditors due in more than one year	-	(18,250)	(18,250)
Total	-	12,105	12,105

16. Pension commitments

The School contributes to certain defined contribution pension schemes. Teaching staff are eligible to join the Aviva Pension Trust for Independent Schools. The total cost to the School was £44,650 (2021 - £58,348), which represents the contributions made by the School to this scheme. At 31 August 2022, £5,772 (2021 - £nil) of pension contributions were due to the pension scheme.

Non-teaching staff are eligible to join the NEST Auto Enrolment Scheme. The total cost to the School was £4,776 (2021 - £4,501), which represents the contributions made by the School to this scheme. At 31 August 2022, £672 (2021 - £902) of pension contributions were due to the pension scheme.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2022

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

18. Controlling party

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. Copies of the consolidated financial statements of Sir John Port's Charity are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

Accounts

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report and Financial Statements

For the year ended 31 August 2021

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

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ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers
For the year ended 31 August 2021

Chairman	T J Hannam QC BA (appointed 1 September 2020, resigned 29 April 2022)
Members	M R H Wimbush BSc (appointed 1 September 2020) V L Barnatt M Pallot E Bateman BA MPhil (appointed 1 September 2020)
Company registered number	00880309
Charity registered number	527181
Registered office	11a High Street Repton Derby Derbyshire DE65 6GE
Clerk to the Governing Body	C Steiner
Headteacher	J Shipway BSc (Hons) MA
Independent auditors	Bates Weston Audit Ltd Statutory Auditors Chartered Accountants The Mills Canal Street Derby DE1 2RJ
Bankers	National Westminster Bank Plc Crompton House Derwent Street Derby DE1 2ZG Santander Corporate Banking 5 Market Place Derby DE1 3PY
Solicitors	Foot Anstey LLP 2 Glass Wharf Bristol BS2 0EL Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Governors and Advisers (continued)
For the year ended 31 August 2021

Surveyors	Fisher German The Estates Office Ivanhoe Business Park Ashby De La Zouch Leicestershire LE65 2UZ
Insurance Brokers	P J Frankland Limited Oxford House Stanier Way The Wyvern Derby DE21 6BF
Accountants	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Governors' Report
For the year ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

St Wystan's School is an independent preparatory school in Repton, Derbyshire for children from Nursery to Year Six. Characterized by small class sizes and friendly, family feel, the school has an excellent reputation not only academically but also for its pastoral and co-curricular provision. St Wystan's remains an independent entity with its own Governing Body and Head, but since September 2020, the school has benefitted from being part of the Repton family of schools.

The average number of pupils throughout the academic year 2020-21 was 78. All children leaving the school at the end of Year Six secured entry to their first choice of senior school, and many received scholarships and other awards.

The year ended 31 August 2021 has again been an energizing year for the school seeing pupils returning to the classroom after their enforced absence due to Covid restrictions. Jeff Shipway joined the school as Interim Head teacher in September following the retirement of Mrs Hopkinson. The staff body has very much been rejuvenated with the return to the classroom and with a healthy injection of new members leading to a strong positive attitude and learning mindset which is palpable. The support staff within the school have also very much enjoyed returning to work and having the children and staff in School – a return to normality after a tough prior 12 months.

The trustees have been successful in maintaining and improving the facilities for the children over the year. The Wifi and Broadband have been upgraded and teacher laptops are to be provided, new CleverTouch screens have been installed and are used in all classrooms and the School Hall. The ICT suite is undergoing a series of updates moving to Chromebooks allowing ICT lessons to take place in year group classrooms if required.

From January 2022 the school will welcome Mrs Kara Lebihan as permanent Head Teacher who joins St Wystans from a prominent Independent School in Singapore. The Trustees have worked tirelessly in the past year supporting the departure of Mrs Hopkinson and working with Mr Shipway to build a springboard for Kara Lebihan's successful introduction.

The school has regular inspections by ISI (Independent Schools Inspectorate), the last of which took place in November. The next ISI compliance inspection was due in November 2020 but has been postponed by ISI due to the pandemic. The last Early Years inspection was completed in October 2014.

Music

There were 33 performances in the House Music Competition this year covering a wide range of instruments and music styles. They were all well-rehearsed and well delivered, and the competition adjudicated by a professional musician and owner of music schools.

One pupil has been invited to perform with the National Children's Orchestra and was awarded a high merit in their Grade 8 harp exam making them one of the youngest people in the world to achieve this accolade.

Drama

This year is the first year that Drama has been a regular feature on the KS2 curriculum. The focus has been on performance skills in weekly lessons and staff and pupils have been creative both in the classroom and on stage. Despite COVID restrictions pupils have managed to rehearse two main shows this year and when necessary have videoed short festive shows. There have been some outstanding exam results in LAMDA and in the last set taken in April 2021, every student entered passed with a Distinction.

Charitable fundraising and Corporate Donations

The school activity looks to raise additional funds to be used in line with the Objectives and Activities. The fund-raising activity is operated by the Parent Teacher Association (The Friends of St Wystan's) and includes events and activities where all funds are then donated, usually for special projects such as IT improvements, to the school. This year we held the "St Wystan's to the North Pole Challenge" a virtual running/walking/cycling event in

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Governors' Report (continued)
For the year ended 31 August 2021

which pupils and staff endeavored to cover 2,710 miles -the distance from the school to the North Pole). The event was a huge success and in fact 3,052 miles were completed in total. Nearly £3,000 was raised which was used to replace and upgrade classroom IT equipment. The school also encourages, where possible, links with local businesses who donate money to the school either directly or via the Friends of St Wystan's.

Financial Position

The statement of financial activities shows an increase in the level of fee income of £71,305 compared to that of the previous year. This increase is mainly attributable to the discounts given to parents on fees for the Summer Term 2020, due to the provision of remote learning during the Covid-19 pandemic.

Staff costs, establishment costs, administration costs and other costs were all reduced by a combined total of £54,392. This increase is a return to prep pandemic spending levels. The staffing costs in the previous year were supported by the HMRC's job retention scheme which is the primary reason for the reduction in other educational charitable activities of £48,368

This resulted in a net loss of £45,354 for the year ended 31 August 2021.

Key performance indicators are related to the level of pupils attending the school, in particular fee income per pupil, and adherence to the budgets set. The achievement of pupils is another indicator of school performance. The trustees are happy with the achievements of pupils. The trustees are aware of the drop in the level of pupils attending the school and are taking measures to address this. Kindergarten numbers for September 2021 are currently very strong. A new Head has been appointed for January 2022, along with a new Deputy head from September 2021. Financial services are now provided by the Repton finance function – including both operational finance and more strategic financial planning and support. A clear vision is in place to ensure increased pupil numbers for the future.

Reserves policy

As a result of this year's loss, at 31 August 2021, the charity's reserves stood at £12,105 (2020 £57,459).

Reserves need to be maintained at a sufficient level to enable the charity to achieve its future educational goals and safeguard the Charity's assets.

The trustees are aware of the need to continue to increase future reserves, and have therefore set a budget to reflect this for the 2021/22 academic year.

Going concern

Pupil numbers are anticipated to be about the same for 2021/22. A fee increase was not implemented for the 2020/21 year, to encourage parents to continue educating their children with the school. Costs are continually being monitored and have been reduced where possible. Budgets prepared for the year ended 31 August 2021 show the school should be in a small deficit position before depreciation is charged

The normal and ongoing maintenance of the school will continue. Particular attention has been paid to the appearance and fabric of the buildings and classrooms to ensure a safe and attractive learning and work environment for all. This has been supported by expertise from Repton. The key priority, once funds allow, is to address the teachers' pay award.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The school is part of the Repton family.

The Board of Trustees appoints the Head who in turn appoints the staff for the school. The Senior Leadership

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Governors' Report (continued)
For the year ended 31 August 2021

team comprises the Head, Deputy Head and Operations Manager. Together with support from the Finance Director at Repton, they are responsible for the day to day running of the school. The Chief Operating Officer of Repton School sits on the Governing Body of St Wystans along with the four other Trustees.

A scheme of delegation is in place which sets out the roles and responsibilities of the Executive team and those of the Governing Body. Operating and Service Agreements set out the relationship between and support available from Repton.

The arrangement for setting remuneration packages of key management personal and other staff takes the form of an annual review performed by the finance committee which will in turn be approved by the Trustees. The review where applicable is guided in part by the NASUWT main scale rates for teachers.

The Trustees have a duty to identify and review the risks to which the school is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the members of the board of Governors and signed on their behalf by:

M Pallot

Date: 4 May 2022

ST. WYSTAN'S SCHOOL
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Independent Auditors' Report to the Members of St. Wystan's School

Opinion

We have audited the financial statements of St. Wystan's School (the 'charity') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Governors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditors' Report to the Members of St. Wystan's School (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Governors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Governors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and industry in which it operates, we also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. Audit procedures performed by the engagement team included:

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Independent Auditors' Report to the Members of St. Wystan's School (continued)

- Enquiry of management around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)

for and on behalf of

Bates Weston Audit Ltd

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

31 May 2022

ST. WYSTAN'S SCHOOL
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Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 August 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	11,219	11,219	54,951
Charitable activities	3	756,454	756,454	733,517
Investments		6	6	12
Total income		767,679	767,679	788,480
Expenditure on:				
Charitable activities	4	813,033	813,033	758,641
Total expenditure		813,033	813,033	758,641
Net movement in funds		(45,354)	(45,354)	29,839
Reconciliation of funds:				
Total funds brought forward		57,459	57,459	27,620
Net movement in funds		(45,354)	(45,354)	29,839
Total funds carried forward		12,105	12,105	57,459

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

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Registered number: 00880309

Balance Sheet
As at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	8	-	1,356
Tangible assets	9	92,718	89,152
		<u>92,718</u>	<u>90,508</u>
Current assets			
Stocks		5,582	5,861
Debtors	10	36,011	56,089
Cash at bank and in hand		43,861	66,944
		<u>85,454</u>	<u>128,894</u>
Creditors: amounts falling due within one year	11	(147,817)	(161,943)
Net current liabilities		<u>(62,363)</u>	<u>(33,049)</u>
Total assets less current liabilities		<u>30,355</u>	<u>57,459</u>
Creditors: amounts falling due after more than one year	12	(18,250)	-
Total net assets		<u><u>12,105</u></u>	<u><u>57,459</u></u>
Charity funds			
Unrestricted funds	13	12,105	57,459
Total funds		<u><u>12,105</u></u>	<u><u>57,459</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

M Pallot

Date: 4 May 2022

ST. WYSTAN'S SCHOOL
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Notes to the Financial Statements
For the year ended 31 August 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St. Wystan's School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. The School has taken advantage of the exemption contained within the Financial Reporting Standard 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

The School has also taken advantage of the exemption to prepare a cash flow statement.

1.2 Going concern

The School meets its day-to-day capital requirements through the close management of its cashflow from operations and utilising banking facilities. The School is experiencing pressure on pupil numbers which is being addressed through a change in the senior management team. The Governors of Sir John Port's Charity have confirmed reasonable support will be available from the wider group, as may be required, whilst the new leadership direction comes into effect. The Governors therefore consider it is appropriate for the accounts to be prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

The School invoices pupils termly in advance. Cash received relating to these invoices is deferred until the start of the term to which they relate.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.

1.4 Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional; activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by

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Notes to the Financial Statements
For the year ended 31 August 2021

1. Accounting policies (continued)

1.4 Expenditure (continued)

reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the cost of running the School, including the external audit, any legal advice and all costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

1.5 Government grants

Government grants are recognised in income when the grant proceeds are received or receivable unless future performance-related conditions are specified that have not been met. Grants received before the income recognition criteria are satisfied are recognised as a liability.

1.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 33 % Straight line
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1.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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Notes to the Financial Statements
For the year ended 31 August 2021

1. Accounting policies (continued)

1.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	4% on cost
Teaching equipment	-	13% on reducing balance
Office equipment	-	33% on cost

As the freehold property is valued in excess of the original cost and carrying net book value, the trustees decided in 2014 to adopt a depreciation rate of 0% to be applied annually thereafter. This is subject to annual impairment reviews.

1.9 Pensions

From 6 April 2020, the school ceased to offer the Teacher's Pension Scheme to eligible employees and were instead enrolled in the Aviva Pension Trust for Independent Schools, a defined contribution scheme.

All other school staff members are eligible for membership to defined contribution schemes.

Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Government grants			
Coronavirus Job Retention Scheme	-	-	48,338
	-	-	48,338

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Notes to the Financial Statements
For the year ended 31 August 2021

2. Income from donations and legacies (continued)

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	11,219	11,219	6,613
	<u>11,219</u>	<u>11,219</u>	<u>54,951</u>
<i>Total 2020</i>	<u>54,951</u>	<u>54,951</u>	

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
School fees receivable	735,514	735,514	664,209
Other educational charitable activities	20,940	20,940	69,308
	<u>756,454</u>	<u>756,454</u>	<u>733,517</u>
<i>Total 2020</i>	<u>733,517</u>	<u>733,517</u>	

	2021 £	<i>2020 £</i>
School fees receivable		
Gross fees	934,558	830,754
Less: Total remissions, scholarships and bursaries	(199,044)	(166,545)
	<u>735,514</u>	<u>664,209</u>

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Notes to the Financial Statements
For the year ended 31 August 2021

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Teaching	717,037	717,037	670,540
Support and governance	95,996	95,996	88,101
	<u>813,033</u>	<u>813,033</u>	<u>758,641</u>
<i>Total 2020</i>	<u>758,641</u>	<u>758,641</u>	

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Teaching	604,338	6,209	106,490	717,037	670,540
Support and governance	49,008	-	46,988	95,996	88,101
	<u>653,346</u>	<u>6,209</u>	<u>153,478</u>	<u>813,033</u>	<u>758,641</u>
<i>Total 2020</i>	<u>634,631</u>	<u>6,298</u>	<u>117,712</u>	<u>758,641</u>	

5. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	3,600	6,000
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>1,800</u>	<u>840</u>

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Notes to the Financial Statements
For the year ended 31 August 2021

6. Staff costs

	2021 £	2020 £
Wages and salaries	555,073	522,500
Social security costs	35,424	35,364
Contribution to pension schemes	62,849	76,767
	<u>653,346</u>	<u>634,631</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Teaching staff	20	17
Assistants, domestic & catering	11	13
Management & administration	2	2
	<u>33</u>	<u>32</u>

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration and benefits received by key management personnel was £180,610 (2020 - £233,934).

7. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Governor expenses have been incurred (2020 - £NIL).

8. Intangible assets

	Computer software £
Cost	
At 1 September 2020	5,460
At 31 August 2021	<u>5,460</u>
Amortisation	
At 1 September 2020	4,104

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Notes to the Financial Statements
For the year ended 31 August 2021

8. Intangible assets (continued)

Charge for the year	1,356
At 31 August 2021	<u>5,460</u>
Net book value	
At 31 August 2021	<u>-</u>
<i>At 31 August 2020</i>	<u><u>1,356</u></u>

9. Tangible fixed assets

	Freehold property £	Teaching equipment £	Office equipment £	Total £
Cost				
At 1 September 2020	277,655	89,445	30,044	397,144
Additions	-	1,045	7,374	8,419
At 31 August 2021	<u>277,655</u>	<u>90,490</u>	<u>37,418</u>	<u>405,563</u>
Depreciation				
At 1 September 2020	211,588	66,910	29,494	307,992
Charge for the year	-	2,911	1,942	4,853
At 31 August 2021	<u>211,588</u>	<u>69,821</u>	<u>31,436</u>	<u>312,845</u>
Net book value				
At 31 August 2021	<u>66,067</u>	<u>20,669</u>	<u>5,982</u>	<u>92,718</u>
<i>At 31 August 2020</i>	<u><u>66,067</u></u>	<u><u>22,535</u></u>	<u><u>550</u></u>	<u><u>89,152</u></u>

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Notes to the Financial Statements
For the year ended 31 August 2021

10. Debtors

	2021 £	2020 £
Due within one year		
Fee debtors	2,384	21,669
Prepayments and accrued income	33,627	34,420
	<u>36,011</u>	<u>56,089</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Refundable deposits	2,750	-
Trade creditors	16,711	50,569
Amounts owed to group undertakings	1,000	-
Other creditors	10,827	16,488
Other taxation and social security	10,206	8,485
Fees in advance	98,183	80,261
Accrued expenses	8,140	6,140
	<u>147,817</u>	<u>161,943</u>

	2021 £	2020 £
Deferred income at 1 September 2020	80,261	96,872
Resources deferred during the year	98,183	80,261
Amounts released from previous periods	(80,261)	(96,872)
	<u>98,183</u>	<u>80,261</u>

Deferred income relates to fees in advance.

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2021

12. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Refundable deposits	18,250	-

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on these balances.

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds	57,459	767,679	(813,033)	12,105

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Funds - all funds	27,620	788,480	(758,641)	57,459

14. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
General funds	57,459	767,679	(813,033)	12,105

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2021

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
General funds	27,620	788,480	(758,641)	57,459

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	92,718	92,718
Current assets	85,454	85,454
Creditors due within one year	(147,817)	(147,817)
Creditors due in more than one year	(18,250)	(18,250)
Total	12,105	12,105

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	89,152	89,152
Intangible fixed assets	1,356	1,356
Current assets	128,894	128,894
Creditors due within one year	(161,943)	(161,943)
Total	57,459	57,459

ST. WYSTAN'S SCHOOL
(A company limited by guarantee)

Notes to the Financial Statements
For the year ended 31 August 2021

16. Pension commitments

The School contributes to certain defined contribution pension schemes. Teaching staff are eligible to join the Aviva Pension Trust for Independent Schools. The total cost to the School was £58,348 (2020 - £46,091), which represents the contributions made by the School to this scheme. No balances were due to the pension scheme at the year end date.

Non-teaching staff are eligible to join the NEST Auto Enrolment Scheme. The total cost to the School was £4,501 (2020 - £3,221), which represents the contributions made by the School to this scheme. At 31 August 2021, £902 (2020 - £537) of pension contributions were due to the pension scheme.

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

18. Controlling party

The School's Governors are its only Members however the School is considered to be part of the group headed by Sir John Port's Charity. The School merged with the group on 1 September 2020. Copies of the consolidated financial statements of Sir John Port's Charity are available from Companies House.

Accounts

REGISTERED COMPANY NUMBER: 00880309 (England and Wales)

REGISTERED CHARITY NUMBER: 527181

St. Wystan's School Ltd

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 August 2020

Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

St. Wystan's School Ltd

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for the Year Ended 31 August 2020**

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St. Wystan's School Ltd

Report of the Trustees for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide an independent education for children aged between 2.5 and 11 years of age. Scholarships for entry into Years 3 - 6 are available every year to external candidates, and into Year 3 for internal candidates. The trustees are committed to broadening access to the school by offering to eligible parents/guardians means-tested financial support with the payment of school fees. This year they have again been successful in awarding the equivalent of three free places in school due to the Bursary Award Scheme.

Public benefit

The trustees are aware of the guidance regarding public benefit and intend to continue to offer means tested bursaries to disadvantaged families.

Volunteers

Parent helpers assist with reading and swimming supervision on a voluntary basis, parent volunteers also help transport pupils to fixtures and events from time to time.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The average number of pupils throughout the year was 95. Numbers for the forthcoming academic year have increased slightly in the school. The school aims to enable all children to maximize their potential. This is often shown when children are offered scholarships into senior schools when children transfer at 11 years old. The school aims to enable all children to transfer to the senior school of their choice at age 11.

The school has regular inspections by ISI (Independent Schools Inspectorate), the last of which took place in November 2017, and the completed report is available on the ISI website. The next ISI compliance inspection is due in November 2020. (Due to Covid-19, ISI inspections will recommence from January 2021). The last Early Years inspection was performed in October 2014.

Key performance indicators are related to the level of pupils attending the school, in particular fee income per pupil, and adherence to the budgets set. The achievement of pupils is another indicator of school performance. The trustees are happy with the achievements of pupils. The trustees are aware of the drop in the level of pupils attending the school and are taking measures to address this. Kindergarten numbers for September 2021 are currently very strong.

Charitable fundraising and Corporate Donations

The School activity looks to raise additional funds to be used in line with the Objectives and Activities. The fund raising activity is operated by the Parent Teacher Association (The Friends of St Wystan's) and includes events and activities where all funds are then donated, usually for special projects such as IT improvements, to the School.

The School also encourage, where possible, links with local businesses who donate money to the School either directly or via the Friends of St Wystan's.

St. Wystan's School Ltd

Report of the Trustees for the Year Ended 31 August 2020

FINANCIAL REVIEW

Financial position

The statement of financial activities, set out on page 10 shows a decrease in the level of fee income of £40,986 compared to that of the previous year. This decrease is mainly attributable to the discounts given to parents on fees for the Summer Term, due to the provision of remote learning during the Covid-19 pandemic, and the refunding of lunches for the Summer Term. Nursery income was slightly higher than the previous year. During the pandemic, the Early Years Funding grant was still received for the Summer Term and income was boosted slightly by donations totalling £6,613. Bank interest income decreased by £16.

Staff costs, establishment costs, administration costs and other costs were all reduced by a combined total of £92,600. This reduction was on the whole due to pandemic related savings, for example, heat and light, food, etc. but mainly where the staffing costs were being supported by the HM Revenue & Customs Job Retention Scheme. This support amounted to £48,338.

This all resulted in a net profit of £29,839 for the year ended 31 August 2020 compared with a deficit of £28,372 in the previous year. The profit this year has enabled the rebuilding of the school's reserves which were significantly depleted last year. The trustees view this performance as extremely encouraging given the current circumstances.

Reserves policy

As a result of this year's profit, at 31 August 2020, the charity's reserves stood at £57,459 (2019 £27,620).

Reserves need to be maintained at a sufficient level to enable the charity to achieve its future educational goals and safeguard the Charity's assets.

The trustees are aware of the need to continue to increase future reserves, and have therefore set a budget to reflect this for the 2020/21 academic year.

Going concern

The year ended 31 August 2020 has again been a challenging one for the school. With the Covid-19 pandemic and national lock-down in the Summer Term, the challenge was to continue to run the school with teachers teaching lessons remotely from their homes. Catering staff and all support staff were "Furloughed" for the majority of the time leaving a skeleton staff to run the school and provide quality education. The income received from HM Revenue & Customs has enabled the school to open in September without having to make any staff redundant.

The profit made this year has gone a long way to recover the sizeable loss made in 2018/19. Cash at bank as at 31 August 2020 had increased by £40,373 to £66,944 (2019: £26,571).

Pupil numbers are anticipated to be about the same for 2020/21. A fee increase was not implemented for the 2020/21 year, to encourage parents to continue educating their children with the School. Costs are continually being monitored and have been reduced where possible. The School is also accommodating an increase in housekeeping costs due to extra cleaning practices now in place, as well as an increase in the provision of personal protective equipment for staff, and also the provision of hand washing/sanitising products. The School successfully exited the Teachers' Pensions Scheme on 5th April 2020 and teachers are now enrolled in an Aviva Scheme specifically designed for Independent Schools. This has resulted in a cost saving for the school.

Budgets prepared for the year ended 31 August 2021 show the school should be in a small deficit position before depreciation is charged.

St. Wystan's School Ltd

Report of the Trustees for the Year Ended 31 August 2020

FUTURE PLANS

The school from 1st September 2020 is part of the Repton family of schools. The trustees have worked tirelessly in the past year working towards bringing St Wystan's School, through the merger, under the umbrella of Repton School, giving the school security for the future. The trustees have been successful in maintaining and improving the facilities for the children over the year. The Wifi and Broadband are due to be upgraded and teacher laptops are to be provided, ongoing maintenance of the school will continue. The key priority, once funds allow, is to address the teachers pay award.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As part of the merger with Repton School, all existing trustees of St Wystan's School were required to and agreed to resign effective 31st August 2020. Under the new Articles of Association, from 1st September 2020 the maximum number of trustees is five, three have been appointed by Repton School, of which two are Repton School Governors, the other being an Ex-Oficio as the Chief Operating Officer of Repton School. The remaining two trustees were co-opted on 1st September 2020. All trustees have been appointed for a period of five years.

Organisational structure

The board of trustees appoints the Head who in turn appoints the staff for the school.

The senior leadership team, which consists of the Head; the Assistant Head (Academic); the Assistant Head (Pastoral); and the Bursar are responsible for the day to day running of the school.

Induction and training of new trustees

Each new trustee is provided with a pack of information relating to the school, its current trustees, committee details, staff and parent handbooks and other relevant information.

Key management remuneration

The arrangement for setting remuneration packages of key management personal and other staff takes the form of an annual review performed by the finance committee which will in turn be approved by the trustees. The review where applicable is guided in part by the NASUWT main scale rates for teachers.

Risk management

The trustees have a duty to identify and review the risks to which the school is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00880309 (England and Wales)

Registered Charity number

527181

St. Wystan's School Ltd

**Report of the Trustees
for the Year Ended 31 August 2020**

Registered office

High Street
Repton
Derbyshire
DE65 6GE

Trustees

Elected Trustees

A Corbett (Chairman up to 31.08.2020)	- resigned 31.08.2020
Mrs S Boddy	- resigned 31.08.2020
T Balesford	- resigned 31.08.2020
Mrs M Court	- resigned 31.08.2020
J Gavin-Jones	- resigned 31.08.2020
J Hyde	- resigned 17.09.2019
M Pallot	- resigned 31.08.2020 co-opted 01.09.2020
Dr R Simons	- resigned 31.08.2020
Miss K Wright	- resigned 31.08.2020

Co-opted Trustees

Mrs V Barnatt	- resigned 31.08.2020 co-opted 01.09.2020
Mrs R Lobb	- resigned 31.08.2020

Trustees Elected Post Year-End

T Hannam (Chairman from 01.09.2020)	- appointed 01.09.2020
M Wimbush	- appointed 01.09.2020
E Bateman	- appointed 01.09.2020

Company Secretary

Mrs H Islip

Auditors

Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

Solicitors

Taylor Simpson and Mosley
44 Friar Gate
Derby
DE1 1DA

Banking Services

NatWest Bank
7 Market Place
Derby
DE1 3ZF

St. Wystan's School Ltd

**Report of the Trustees
for the Year Ended 31 August 2020**

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St. Wystan's School Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

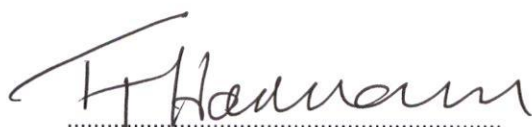
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bourne & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2/11/2020 and signed on its behalf by:



T J Hannam - Trustee

**Report of the Independent Auditors to the Trustees of
St. Wystan's School Ltd**

Opinion

We have audited the financial statements of St. Wystan's School Ltd (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Report of the Independent Auditors to the Trustees of
St. Wystan's School Ltd**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
St. Wystan's School Ltd**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The corresponding figures are unaudited.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Bourne & Co

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

6 Lichfield Street

Burton-on-Trent

Staffordshire

DE14 3RD

Date: 2/11/2020

St. Wystan's School Ltd

Statement of Financial Activities
for the Year Ended 31 August 2020

		31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	6,613	-
Charitable activities	4		
Education		781,855	774,503
Investment income	3	12	28
Total		<u>788,480</u>	<u>774,531</u>
EXPENDITURE ON			
Charitable activities	5		
Education		758,641	802,903
NET INCOME/(EXPENDITURE)		<u>29,839</u>	<u>(28,372)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		27,620	55,992
TOTAL FUNDS CARRIED FORWARD		<u><u>57,459</u></u>	<u><u>27,620</u></u>

The notes form part of these financial statements

St. Wystan's School Ltd

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Intangible assets	10	1,356	3,180
Tangible assets	11	89,152	92,899
		90,508	96,079
CURRENT ASSETS			
Stocks	12	5,861	6,824
Debtors	13	56,089	41,564
Cash at bank and in hand		66,944	26,571
		128,894	74,959
CREDITORS			
Amounts falling due within one year	14	(161,943)	(143,418)
		(33,049)	(68,459)
NET CURRENT ASSETS			
		57,459	27,620
TOTAL ASSETS LESS CURRENT LIABILITIES			
		57,459	27,620
NET ASSETS/(LIABILITIES)		57,459	27,620
FUNDS	16		
Unrestricted funds		57,459	27,620
TOTAL FUNDS		57,459	27,620

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

St. Wystan's School Ltd

Balance Sheet - continued

31 August 2020

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/11/2020 and were signed on its behalf by:


T J Hannam - Trustee

St. Wystan's School Ltd

Cash Flow Statement
for the Year Ended 31 August 2020

	Notes	31.8.20 £	31.8.19 £
Cash flows from operating activities			
Cash generated from operations	1	41,088	(45,596)
Net cash provided by/(used in) operating activities		41,088	(45,596)
Cash flows from investing activities			
Purchase of tangible fixed assets		(727)	(4,335)
Interest received		12	28
Net cash used in investing activities		(715)	(4,307)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		26,571	76,474
Cash and cash equivalents at the end of the reporting period		66,944	26,571

The notes form part of these financial statements

St. Wystan's School Ltd

Notes to the Cash Flow Statement
for the Year Ended 31 August 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.20 £	31.8.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	29,839	(28,372)
Adjustments for:		
Depreciation charges	6,298	7,069
Loss on disposal of fixed assets	-	107
Interest received	(12)	(28)
Decrease/(increase) in stocks	963	(1,491)
(Increase)/decrease in debtors	(14,525)	7,622
Increase/(decrease) in creditors	18,525	(30,503)
Net cash provided by/(used in) operations	<u>41,088</u>	<u>(45,596)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank and in hand	<u>26,571</u>	<u>40,373</u>	<u>66,944</u>
	<u>26,571</u>	<u>40,373</u>	<u>66,944</u>
Total	<u>26,571</u>	<u>40,373</u>	<u>66,944</u>

The notes form part of these financial statements

St. Wystan's School Ltd

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

As recorded in the trustee's report, the school is experiencing pressure on pupil numbers, creating cash flow issues at certain points during the year. The trustees have reported the actions taken to address this position in their trustee's report.

It is therefore considered appropriate for these accounts to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure, allocation and apportionment of costs

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	0 %	on cost
Fixtures and fittings	12 1/2 %	on reducing balance
Computer equipment	33 1/3 %	on cost

As the freehold property is valued significantly in excess of the original cost and carrying net book value, the Trustees decided in 2014 to adopt a depreciation rate of 0% to be applied annually thereafter. This is subject to annual impairment reviews.

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. Provision is made for obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions

Up to 5th April 2020, retirement benefits to eligible employees of the school were provided by the Teachers' Pension Scheme. This is an unfunded defined benefit scheme and the assets are held separately from those of the school.

It is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. Accordingly under FRS102 section 28, the scheme is accounted for as if it were a defined contribution scheme.

Contributions made to the Teachers' Pension Agency are charged to the Statement of Financial Activities in the period to which they relate.

From the 6th April 2020, the school ceased to offer the above Teacher's Pension Scheme. The same eligible employees were enrolled in a specialist pension scheme: the Aviva Pension Trust for Independent Schools, a defined contribution scheme.

All other school staff members are eligible for membership to defined contribution schemes.

Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Grants

Job Retention Scheme grant income is recognized in the period to which the underlying furloughed staff costs relate. The payroll liability has been incurred by the entity, and it has therefore met the conditions for the claim.

Debtors

Short term debtors are measured at transaction price less any impairment. Any losses arising from impairment are recognised in profit or loss.

Creditors

Short term creditors are measured at transaction price.

St. Wystan's School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES

	31.8.20	31.8.19
	£	£
Donations	6,613	-
	<u>6,613</u>	<u>-</u>

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	12	28
	<u>12</u>	<u>28</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.20	31.8.19
		£	£
Tuition	Education	664,209	670,113
Lunches, etc	Education	52,956	80,339
Extras	Education	12,752	20,951
Registration fees	Education	3,600	3,100
Grants	Education	48,338	-
		<u>781,855</u>	<u>774,503</u>

The above grant income relates entirely to the Government Job Retention Scheme.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	743,863	14,778	758,641
	<u>743,863</u>	<u>14,778</u>	<u>758,641</u>

St. Wystan's School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. SUPPORT COSTS

	Governance costs
	£
Education	14,778
	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Accountancy	840	3,462
Audit	6,000	-
Depreciation - owned assets	4,474	5,245
Other operating leases	7,214	9,188
Deficit on disposal of fixed assets	-	107
Website amortisation	1,824	1,824
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

9. STAFF COSTS

	31.8.20	31.8.19
	£	£
Wages and salaries	522,500	551,670
Social security costs	35,364	41,983
Other pension costs	76,767	63,130
	<u> </u>	<u> </u>
	634,631	656,783
	<u> </u>	<u> </u>

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Teaching staff	12	12
Classroom assistants	3	3
Nursery assistants	2	2
Kitchen staff	11	11
Office administration	2	2
Maintenance and housekeeping	2	2
	<u>32</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

The combined remuneration of key management personnel, deemed to be the five members of the senior leadership team, amounted to salaries of £198,957 (2019: £180,833) and £34,977 (2019: £26,473) pension contributions.

10. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 September 2019 and 31 August 2020	<u>5,460</u>
AMORTISATION	
At 1 September 2019	2,280
Charge for year	<u>1,824</u>
At 31 August 2020	<u>4,104</u>
NET BOOK VALUE	
At 31 August 2020	<u>1,356</u>
At 31 August 2019	<u>3,180</u>

St. Wystan's School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019	277,655	88,827	29,935	396,417
Additions	-	618	109	727
	<u>277,655</u>	<u>89,445</u>	<u>30,044</u>	<u>397,144</u>
At 31 August 2020	277,655	89,445	30,044	397,144
DEPRECIATION				
At 1 September 2019	211,588	63,779	28,151	303,518
Charge for year	-	3,131	1,343	4,474
	<u>211,588</u>	<u>66,910</u>	<u>29,494</u>	<u>307,992</u>
At 31 August 2020	211,588	66,910	29,494	307,992
NET BOOK VALUE				
At 31 August 2020	<u>66,067</u>	<u>22,535</u>	<u>550</u>	<u>89,152</u>
At 31 August 2019	<u>66,067</u>	<u>25,048</u>	<u>1,784</u>	<u>92,899</u>

12. STOCKS

	31.8.20	31.8.19
	£	£
Stocks	<u>5,861</u>	<u>6,824</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	21,669	20,926
Other debtors	14,228	1,809
Prepayments	<u>20,192</u>	<u>18,829</u>
	<u>56,089</u>	<u>41,564</u>

St. Wystan's School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Fees received in advance	80,261	96,872
Trade creditors	50,569	14,890
Social security and other taxes	8,485	9,873
Other creditors	16,488	17,888
Accrued expenses	6,140	3,895
	<u>161,943</u>	<u>143,418</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years £10,244 (2019: £20,451).

16. MOVEMENT IN FUNDS

	At 1.9.19	Net movement	At
	£	in funds	31.8.20
		£	£
Unrestricted funds			
General fund	27,620	29,839	57,459
	<u>27,620</u>	<u>29,839</u>	<u>57,459</u>
TOTAL FUNDS	<u>27,620</u>	<u>29,839</u>	<u>57,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	788,480	(758,641)	29,839
	<u>788,480</u>	<u>(758,641)</u>	<u>29,839</u>
TOTAL FUNDS	<u>788,480</u>	<u>(758,641)</u>	<u>29,839</u>

St. Wystan's School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	55,992	(28,372)	27,620
TOTAL FUNDS	<u>55,992</u>	<u>(28,372)</u>	<u>27,620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	774,531	(802,903)	(28,372)
TOTAL FUNDS	<u>774,531</u>	<u>(802,903)</u>	<u>(28,372)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	55,992	1,467	57,459
TOTAL FUNDS	<u>55,992</u>	<u>1,467</u>	<u>57,459</u>

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,563,011	(1,561,544)	1,467
TOTAL FUNDS	<u>1,563,011</u>	<u>(1,561,544)</u>	<u>1,467</u>

17. EMPLOYEE BENEFIT OBLIGATIONS

Up to 5th April 2020, the school participated in a defined benefit pension scheme for the academic staff which is administered by the Teachers' Pensions.

The Teachers' Pension Scheme is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 (as amended) and the Teachers' Pensions Regulations 2014 (as amended). Members contribute on a 'pay as you go' basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019, the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discrimination will be remedied.

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards.

In view of the above rulings and decisions, the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until a remedy to the discrimination conclusion has been determined by the Employment Tribunal, it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

From 6th April 2020, the School ceased to offer the Teachers' Pension scheme and all teaching staff who were previously enrolled on the Teachers' Pension scheme were offered a specialist defined contribution scheme administered by Aviva: the Aviva Pension Trust for Independent Schools.

Throughout the whole year, the school also contributes to two other defined contribution schemes for non-teaching staff including the NEST Auto Enrolment Pension Scheme.

The school's contribution to the schemes during the year are set out as follows:

	31.8.20	31.8.19
	£	£
Teachers' Pension Scheme	46,091	56,622
Auto Enrolment Scheme	3,221	2,839
Other	27,455	3,669

Contributions to the scheme owing at the year end are set out as follows and included within other creditors:

	31.8.20	31.8.19
	£	£
Teachers' Pension Scheme	nil	6,356
Auto Enrolment Scheme	537	658
Other	6,981	nil

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

18. RELATED PARTY DISCLOSURES

The children of the elected trustees attended St. Wystan's School Limited at the normal rate charged for all other children.

There were no other related party transactions during the year.

19. POST BALANCE SHEET EVENTS

To ensure the long term future of the School, the Trustees elected to enter in to a merger with the Repton family of Schools under the umbrella of Repton School. The merger was completed on 1st September 2020.

St. Wystan's School Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,613	-
Investment income		
Deposit account interest	12	28
Charitable activities		
Tuition	664,209	670,113
Lunches, etc	52,956	80,339
Extras	12,752	20,951
Registration fees	3,600	3,100
Grants	48,338	-
	781,855	774,503
Total incoming resources		
	788,480	774,531
EXPENDITURE		
Charitable activities		
Wages	522,500	551,670
Social security	35,364	41,983
Pensions	76,767	63,130
Hire of equipment and facilities	7,214	9,188
Rates and water	4,752	4,470
Insurance	9,843	9,514
Light and heat	6,619	9,143
Telephone and postage	2,835	2,638
Advertising	7,546	7,625
Sundries	18,820	21,711
Food and catering	15,121	22,551
Books and stationery	10,054	10,249
Repairs and renewals	13,050	15,915
School equipment	45	287
Cleaning and laundry	5,524	21,720
Health and safety	619	50
Bad debts	892	-
Amortisation of website	1,824	1,824
Carried forward	739,389	793,668

This page does not form part of the statutory financial statements

St. Wystan's School Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
Charitable activities		
Brought forward	739,389	793,668
Depreciation on fixtures & fittings	3,131	3,422
Depreciation on computer equipment	1,343	1,823
Loss on sale of tangible fixed assets	-	107
	<u>743,863</u>	<u>799,020</u>
Support costs		
Governance costs		
Audit and accountancy	6,840	3,462
Legal fees	7,938	421
	<u>14,778</u>	<u>3,883</u>
Total resources expended	<u>758,641</u>	<u>802,903</u>
Net income/(expenditure)	<u>29,839</u>	<u>(28,372)</u>

This page does not form part of the statutory financial statements