



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2023
Period end date

Period start date To 31st March 2024

Charity name: Chesterfield School Foundation

Charity registration number: 0527170

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the Charity are:</p> <p>1) to promote education by the provision of equipment and other items, services and facilities for any secondary school in the former Borough of Chesterfield as it subsisted immediately prior to 1st April 1974;</p> <p>2) to promote in either of the following ways as the Council shall fit, either generally or individually, the education (including social and physical training) of persons over 11 years of age but who have not attained the age of 25 years, who are in need of financial assistance and who are attending or have attended a school in the said former Borough:- i) by awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education, or other institution of further (including professional and technical) education approved for the purpose by the Council; ii) by providing financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university, or other educational establishment.</p> <p>In respect of land identified in the Scheme, this is appropriated by the Council for the purposes of an academy.</p>
Summary of the main	Para 1.17 and 1.19	The Charity accepts requests for funding

activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.		that fall within its objects and in considering such requests has regard to the guidance on public benefit issued by the Charity Commission.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Charity accepts requests for funding that fall within its objects and in considering such requests has regard to the guidance on public benefit issued by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
--	----------------	--

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	
---	-----------	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity's funds have increased by £21,205 in the year to 31 March 2024. The only significant difference in income and expenditure in 2024-25 compared to 2023-24 was a £20,517 gain in the value of its investments (2023-24: £18,247 loss). At the 31 March 2024 £44,294 was held as restricted cash funds (31 March 2023: £37,797) and £287,492 as endowment funds (31 March 2023: £272,784).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity's reserves are to be used in meeting the proper costs of administering the Charity, furthering the objects of the Charity and managing its assets.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>The Charity was one of 47 educational charities for which the Council was sole trustee. Some of these charities were nominal in value with an annual income of only a few pounds and some were established for purposes or beneficiaries which no longer exist.</p> <p>The Council's Cabinet on 23rd April 2020 approved the transfer of the management the majority of these charities, including Chesterfield School Foundation, using the Revitalising Trusts Programme, to Derbyshire Community Foundation (operating as Foundation Derbyshire). The process of transferring the trusts has begun.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal	Para 1.46	

risks facing the charity		
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Charity Commission Scheme
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Scheme

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Chesterfield School Foundation
Other name the charity uses	Chesterfield School
Registered charity number	0527170
Charity's principal address	Derbyshire County Council County Hall Smedley Street Matlock DE4 3AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derbyshire County Council			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information


--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

Mary Fairman	
--------------	--

Position (eg Secretary,
Chair, etc)

Solicitor and Authorised Officer	
----------------------------------	--

Date

06/02/2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
Chesterfield Schools Foundation	0527170

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	4/1/2023		3/31/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts				
Interest	-	-	10,524	10,524
	-	-	-	-
Revaluation of Investments	-	-	20,517	20,517
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	-	-	31,041	31,041
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	-	-	31,041	31,041
A3 Payments				
Revaluation of Investments	-	-	-	-
Derbyshire Foundation Trust Core Costs	-	5,444	-	5,444
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	5,444	-	5,444
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	-	5,444	-	5,444
Net of receipts/(payments)	-	5,444	31,041	25,597
A5 Transfers between funds	-	16,333	16,333	-
A6 Cash funds last year end	-	14,330	272,784	287,114
Cash funds this year end	-	25,219	287,492	312,711

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Bank Account	-	25,219
		-	-
		-	-
	Total cash funds	-	25,219
	(agree balances with receipts and payments account(s))	OK	OK
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
B3 Investment assets	Hurst House, Abercrombie Street, Chesterfield		-
	Part of the Brookfield Community School site		-
			-
			-
			-
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

--	--

CC16a



Last year

to the nearest £

-
-
-
-
-
-
-
-
-
-

-
-
-

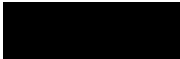
-

-
-
-
-
-
-
-
-
-
-

-
-
-

-

-
-
-
-



**Endowment
funds**

to nearest £

287,492
-
-
287,492

OK

**Endowment
funds**

to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

**Date of
approval**

--



	Account Name
Transfer of Funds from Derbyshire County Council	Capital Opening Fund Valuation
	Capital Endowment Donations Received
	Capital Valuation Variance
	Capital Tax Reclaim
	Capital Bank Interest & Dividends
transfer to Income account	Capital Distributed Income
	Capital Total Value of Fund
transfer from Capital account	Income Surplus b/f
	Income Accumulated Income
	Income Net Core Costs
	Income Surplus for Grant Distribution at 31 Marc

Accounts provided by Foundation Derbyshire

Chesterfield Schools Foundation - Financial Statement				
	Full Yr 21/22	Full Yr 22/23	Q1 23/24	Q2 23/24
<u>CAPITAL</u>				
Opening Endowment Fund Value	-	298,215	272,947	270,947
Valuation Variance (net of investment manager fees)	- 9,876	- 18,416	-844	-9,876
Endowment Donations Received	309,991	-	0	
Tax Reclaim	-	-	0	
Bank Interest & Dividends	2,750	10,158	2,592	2,400
Distributed Income	- 4,650	- 17,011	-4,135	-4,000
Total value of fund	298,215	272,947	270,559	267,541
	Full Yr 21/22	Full Yr 22/23	Q1 23/24	Q2 23/24
<u>INCOME</u>				
Surplus b/f from previous period	-	3,100	14,331	17,060
Accumulated Income:				
Funds Available for grant making (4% fund value)	3,100	11,231	2,729	2,729
Funds Available for core costs (2% fund value)	1,550	5,616	1,365	1,365
Total Accumulated Income	4,650	19,947	18,425	21,114
Net Core Costs (2% fund value)	- 1,550	- 5,616	-1,365	-1,365
Actual Distributions	-	-	0	
Returned/Withdrawn Grants	-	-	0	
Outstanding Liability Settlements:	-	-	0	
Flow through Donations	-	-	0	
Surplus for Grant Distribution	3,100	14,331	17,060	19,749

Amount	Category	FS Line	
-272,784	Cash B/f	A6 Cash funds last year end	I have adjusted for the trivial £16
	Receipts	A5 Transfers between funds	
-20,517	Receipts	Revaluation of Investments	
0	Receipts		
-10,524	Receipts	Interest	
16,333	Cash Tfr	transfer to Income account	I have adjusted for the trivial £16
287,492	Cash C/f	Bank Account	
-14,330	Cash B/f	A6 Cash funds last year end	
-16,333	Cash Tfr	transfer from Capital account	
5,444	Payments	Derbyshire Foundation Trust Core Costs	
25,219	Cash C/f	Bank Account	

0

24	Q3 23/24	Q4 23/24	Full Yr 23/24
559	267,961	277,387	272,947
955	11,056	11,260	20,517
0	0	0	0
0	0	0	0
456	2,431	3,047	10,524
99	-4,060	-4,202	-16,497
961	277,387	287,492	287,492
24	Q3 23/24	Q4 23/24	Full Yr 23/24
060	19,766	22,446	14,331
706	2,680	2,774	10,889
353	1,340	1,387	5,444
119	23,785	26,606	30,664
353	-1,340	-1,387	-5,444
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
66	22,446	25,219	25,219

Full Yr 22/23
17011 Capital - di
16847 Income - a
-164

Full Yr 23/24
16497 Capital - di
16333 Income - a
-164

i4 differences below

i4 differences below

istributed income
ccumulated income

istributed income
ccumulated income

Check Totals

	R&P Account	Ledger	Difference
Total Payments	5,444.00	5,444.00	0.00
Total Receipts	31,041.00	-31,041.00	0.00
Cash Funds Last Year End	287,114.00	-287,114.00	0.00
Cash Funds This Year End	312,711.00	312,711.00	0.00

check closing bal
R&P Account

312,711.00	0.00
------------	------

Independent Examiner's Report to the Trustee of Chesterfield Schools Foundation

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on the following pages.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Allen ACA FCCA
Allen, West and Foster Chartered Accountants
Omega Court
364-366 Cemetery Road
Sheffield
S11 8FT

7 March 2025