

REPORT SMALL CHARITY

TRUSTEES ANNUAL REPORT JAN-DEC 2024

Bosbury Educational Foundation

Charity No – 527140

Trustees

Mr Peter Thomas (chair)

Mr Sven Bosley

Mrs Shirley Eyles

Mr Harold Powles

Secretary – Mrs Nicola Ruddick

The purpose of the charity is to provide grants to young people going into further education. To qualify for a grant the applicant must have lived in the parish of Bosbury for at least 3 years and be undertaking further education or completing a vocational course. The amount of the grant awarded is decided by the trustees each year.

Grants are advertised through the local parish magazine, posters in the village and social media.

Trustees were pleased to see the number of applicants had increased again this year, with 9 grants being awarded.

Trustees are recruited from within the parish, recommended by current trustees and come from a cross-section of the community (currently a farmer, care worker, builder and a retired chartered surveyor).

Trusts achievements and objectives in 2024.

The Foundations activities are restricted by the original trust deed.

In 2024 the foundation generated income from the rental of residential and commercial properties it owns, comprising of 4 cottages and the former village school.

The income generated was used to provide grants to 9 local students towards the costs of their further education at university or college vocational courses. Some of the income was also used to maintain and update the trusts properties.

This year the trustees have put in a planning application with the hope of developing the Old Boys School. Use of the hall is low and development into two houses for rental, would further increase the Foundations annual income.

Financial Review 2024

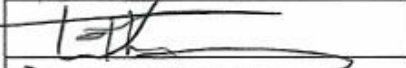
The Bosbury Educational Foundations annual accounts confirm the sound financial footing of the charity. Reserves are invested in funds recommended by the Charity Commission. The Foundation has no debts.

The Foundations accounts were independently examined on 4.08.2025

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Thomas	
Position (eg Secretary, Chair, etc)	CHAIR.	
Date	15/8/25.	

BOSBURY EDUCATIONAL FOUNDATION Charity NO: 527140**Income and Expenditure for year ending 31 December 2024****INCOME**

Rents/Deposit (including caretaker salary)	£ 27,650.00
Old Boys school Hire	£ 280.00
Land Rent	£ 50.00
Bank Interest	£ 2,087.66
Dividends	£ 2,913.00
Wayleaves	£ 21.76
Eon Credit	£ 23.17
Total Income	<u>£ 33,025.59</u>

EXPENDITURE

Returned Rent (1 The Cross)	£ 1,300.00
OBS Conversion (planning)	£ 4,181.00
Insurance	£ 3,510.92
Utilities	£ 605.99
Property Upkeep	£ 1,550.00
Student Grants	£ 4,000.00
Clerk salary/expenses	£ 792.00
Caretakers Salary (as rent reduction)	£ 345.00
Total Expenditure	<u>£ 16,284.91</u>

Bus Bank Account balance at 31/12/2024 **£ 186,342.82**

Treasurers Account balance at 31/12/2024 **£ 8,238.44**

Statement of Investments

COIF Income Shares (units) 4709.35	value	£ 95,568.25
COIF Acc interest (units) 564.05	value	£ 11,446.44
Total		<u>£ 107,014.69</u>
COIF Deposit Fund		
Balance from 2023		£ 8,423.67
Interest		£ 431.59
Total		<u>£ 8,855.26</u>

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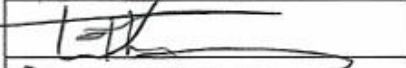
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