

REPORT SMALL CHARITY

TRUSTEES ANNUAL REPORT JAN-DEC 2022

Bosbury Educational Foundation

Charity No – 527140

Trustees

Mr Peter Thomas (chair)

Mr Sven Bosley

Mrs Shirley Eyles

Mr Harold Powles

Secretary – Mrs Nicola Ruddick

The purpose of the charity is to provide grants to young people going into further education. To qualify for a grant the applicant must have lived in the parish of Bosbury for at least 3 years and be undertaking further education or completing a vocational course. The amount of the grant awarded is decided by the trustees each year.

Trustees are recruited from within the parish, recommended by current trustees and come from a cross-section of the community (currently a farmer, care worker, builder and a retired chartered surveyor).

Trusts achievements and objectives in 2022.

The Foundations activities are restricted by the original trust deed.

In 2022 the foundation generated income from the rental of residential and commercial properties it owns, comprising of 4 cottages, the former village school and a small area of farmland.

The income generated was used to provide grants to 4 local students towards the costs of their further education at university or college vocational courses. Some of the income was also used to maintain and update the trusts properties.

Financial Review 2022

The Bosbury Educational Foundations annual accounts confirm the sound financial footing of the charity. Reserves are invested in funds recommended by the Charity Commission. The Foundation has no debts.

The Foundations accounts were independently examined 24/7/2023.

BOSBURY EDUCATIONAL FOUNDATION Charity NO: 527140
Income and Expenditure for year ending 31 December 2022

INCOME

Rent/Deposits	£ 25,950.00
Old Boys school Hire	£ 150.00
Land Rent	£ 50.00
Bank Interest	£ 76.30
Dividends	£ 2,861.86
Bank transfer/adjustments	£ 5,107.65
Total Income	£ 34,195.81

EXPENDITURE

Insurance *includes resubmitted cheque	£ 6,215.30
Water/Electricity Old Boys School	£ 411.58
Property upkeep/refurb The Village	£ 12,410.64
Student Grants	£ 2,000.00
Clerks salary & expenses	£ 794.50
Caretakers salary	£ 350.00
Tenancy Deposit – The Village	£ 700.00
Bank transfer	£ 2000.00
Total Expenditure	<u>£ 24,882.02</u>

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DEIER HOMAS	
Position (eg Secretary, Chair, etc)	Chair	
Date	11-1 Oct. 2023	