
St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2025

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

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St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
for the year ended 31 March 2025

Trustees	Christine Lobley Joan Roebuck Anthony Wilkinson, Chairman Carol Reeds Roger Huin Janet Huin Donald Hague
Company registered number	00600800
Charity registered number	0527036
Registered office	Redcourt Hollincross Lane Glossop Derbyshire SK13 8JH
Senior management team	Susan Hammond, Head of Care Michelle Cuddy, HR Manager
Independent auditors	Hurst Accountants Limited Chartered Accountants & Statutory Auditors 3 Stockport Exchange Stockport Cheshire SK1 3GG
Bankers	National Westminster Bank Plc Chatham Customer Service Centre Western Avenue Waterside Court Chatham Kent ME4 4RT

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Trustees' Report
for the year ended 31 March 2025

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the audited financial statements for the year 1 April 2024 to 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011 (as amended by the Charities Act 2022), the Companies Act 2006, the Memorandum and Articles of Association, and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Trustees who served during the reporting period were:

Mr Anthony Wilkinson (Chairman)
Mrs Christine Lobley
Mrs Joan Roebuck
Ms Carol Reeds
Mr Donald Hague
Mrs Janet Huin
Mr Roger Huin

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives in the Memorandum and Articles for which the Charity is established are:

To provide care and support for adults with disabilities and the elderly for the public benefit and to provide social housing and housing support.

b. Strategies for achieving objectives

The philosophy of the Charity remains the same as when it was first founded, that all residents and service users should receive the necessary care, guidance, support, and training to enable them to reach their full potential and to lead as normal a life as possible. The Charity is committed to providing the best possible care and support to achieve optimum outcomes for its residents and service users. The Charity is constantly working to raise standards and improve quality.

c. Activities undertaken to achieve objectives

The Charity's main activities are the provision of care and housing to adults with disabilities. It provides residential care to adults at Redcourt, and it provides housing and domiciliary care for service users in 7 houses in the community. It also provides domiciliary care for people living in their own homes in the High Peak area.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees confirm that they have complied with the duty under Section 4 of the Charities Act 2011 (as amended by the Charities Act 2022) to have due regard to the Charity Commission's guidance on public benefit. Although the Charity is a fee charging charity, no person is excluded from its services based on their financial situation, as the local authority is liable for the care cost and not the individual. The Charity provides specialist care for older adults with disabilities who would otherwise be given a bed in a standard care home for the elderly, which would be unable to meet their needs.

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2025

Achievements and performance

a. Review of activities

The charity's plans for the year were to:

- continue looking for new clients to fill voids in the care home and houses;
- promote its services;
- build on the success of last year's fundraising events to both to raise funds and improve the trust's profile;
- grow its social activities for its current clients and people in the local community with learning disabilities;
- continue applying for grants to contribute to both social activities and for purchases within the care home;

The trust only managed to gain one new permanent residential client during the year. However, it did gain new respite clients and doubled the income it previously earned from respite. This was a great achievement for the trust and something it intends to build upon.

The trust undertook several small fundraising activities during the year such as coffee mornings, raffles, car boot sales and craft stalls. It also hosted another charity ball which raised significant funds for the charity.

The charity continued its social activities for clients in the community, holding a weekly coffee morning with activities and entertainment on Tuesdays and a social and craft group every other Thursday. It also held a Halloween party and a Christmas party for its clients.

The trust has started applying for grants to help towards the costs of social activities and also for purchases within the care home.

b. Investment policy and performance

The Charity has approximately £2.5m of assets, most of which relate to properties used for charitable activities. In addition, it holds cash reserves to cover planned and unplanned expenditure. The Charity wishes to balance the needs of current and future beneficiaries.

The Trustees of the Charity are governed by the Trustee Act 2000 which sets out the general power of investment.

Investment objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Risk

The Charity holds assets to fund planned expenditure over the next three years. As such, capital volatility cannot be tolerated, and assets should be invested to minimise risk. The Charity's short-term assets are held in cash or near cash investments denominated in sterling.

Liquidity requirements

To allow for unexpected events, the Trustees wish to maintain at least 3 month's worth of running costs in cash or lower risk liquid investments.

Time horizon

The Charity has divided its reserves into those expected to be held long term and those that may be needed in the short term.

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2025

Achievements and performance (continued)

Management reporting and monitoring

The Charity manages its own cash deposits and has nominated a list of authorised signatories, two of whom are required to sign instructions to the deposit-taking institution. The Finance Executive monitors the cash position and prospective cash flow schedule and reports this to the Board of Trustees at each monthly meeting.

Approval and Review

The investment policy was prepared by the Finance Executive of the Charity to provide a framework for the management of its assets. It will be reviewed on an annual basis to ensure continuing appropriateness.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

The trust didn't meet its financial targets this year, mainly as it needed to gain new residential clients and only managed to get one new client towards the end of the year. This meant the care home was under capacity and running at a loss. Domiciliary and tenancy occupancy and contracted hours were at very similar levels to the prior year. Although income is higher for 2025 due to fee increases from the local authority, the trust has made a deficit of £50,084 for the year.

Total income has increased by £105,542, which is an increase of 4%. This is due to a combination of higher care fees but lower occupancy levels.

Expenditure also increased during the year with an increase in expenditure on charitable activities of £227,760 compared with last year, which is an increase of 9%. The main source of the increased expenditure was staff costs, with the increase in the minimum wage pushing up staff hourly rates. The trust also noticed an increase in most of its expenses during the year, with inflation pushing up the costs of purchasing goods and services.

The trust's balance sheet isn't showing such a strong position at the end of 2025 compared with 2024. With net current assets and total assets both decreasing during the year.

c. Principal risks and uncertainties

The Trustees have a risk management strategy that comprises a quarterly review of the risk matrix to identify and update current risks and the establishment of policies, systems, and procedures to mitigate those risks.

The risk matrix covers financial, governance and operational risks in particular, and it has controls in place to minimise all known risks.

The main risks facing the charity are the lack of new business coming into the charity and the financial constraints placed on the local authority's social care budget.

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2025

d. Reserves policy

The Trustees have set a free reserves policy of maintaining free reserves to provide working capital equivalent of three months' running costs for residential care, management, and governance. At present, this amounts to £664,900. The Trustees think this is a prudent approach in view of the Charity's dedication to its beneficiaries. The Trust didn't meet its reserves target at the year-end but it did increase its reserves significantly from the previous year's figures. The trust plans to continue to increase its free reserves until it meets its reserves target.

Total reserves at the year-end were £2,496,277 (2024: £2,546,361), including reserves locked up in fixed assets totalling £2,066,451 (2024: £2,151,039), and restricted funds of £2,047 (2024: £4,214). This leaves free reserves of £427,779 (2024: £391,108)

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18/03/1958.

The Charity is a registered charity number 0527036, company number 00600800. The registered office is Redcourt, Hollincross Lane, Glossop, Derbyshire, SK13 8JH.

b. Methods of appointment or election of Trustees

Membership of the Charity is open to anyone wishing to contribute to the work of the organisation. Prospective Trustees are invited to attend the Management Committee for a probationary period before being formally invited for election at an AGM.

c. Policies adopted for the induction and training of Trustees

The Charity has assembled an information pack for Trustees. This contains details of the structure of, and post holders within, the establishment as well as copies of Charity Commission publications on the role of Trustees. Support for new Trustees is provided on request by the Chair.

d. Organisational structure and decision making

The Charity is governed by a Council called The Management Committee. Four serving members of the Management Committee were elected at the last AGM. The Management Committee meets monthly with the Senior Management Team to review the Charity's performance and plan its future activities.

Council members act as Trustees and have the powers and obligations of company directors under the Companies Act 2006. No Trustee is entitled to or paid any remuneration, although they are entitled to reclaim expenses. During the year, two Trustees reclaimed travel expenses totalling £946 (2024: £1,121). The Charity also purchased insurance to protect it from any loss which might arise from neglect or any default of its senior staff or Trustees and to indemnify the Trustees against the consequences of loss or default on their part.

e. Related party relationships

During the year, two Trustees reclaimed travel expenses totalling £946 (2024: £1,121). There were no other related party transactions.

f. Risk management

The Board has an established arrangement for the systematic assessment and periodic review of the risks facing the organisation, with appropriate measures being taken to prioritise, manage and minimise risks identified. In particular, it has considered financial, governance and operational risks and controls are in place to minimise all known risks.

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2025

Future developments

The charity's plan for the coming year is to continue looking for new clients to fill the care home and domiciliary voids. This is its main priority. It also wants to continue to grow its respite care service and is looking to extend this service into a day respite service.

The trust wants to build on the success of last year's fundraising events and has several events planned for the coming year. This is an area we want to focus on, both to raise funds and improve the trust's profile.

The trust also wants to grow its social activities for its current clients and people in the local community with learning disabilities. If we are successful in our grant applications, then this is an area which could see significant growth in the coming years.

The trust wants to continue applying for grants to contribute to both social activities and for purchases within the care home.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Hurst Accountants Limited, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Anthony Wilkinson
Chairman

Date:

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of St Christopher's (Glossop) Limited

Opinion

We have audited the financial statements of St Christopher's (Glossop) Limited (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

St Christopher's (Glossop) Limited
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Independent Auditor's Report to the Members of St Christopher's (Glossop) Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

St Christopher's (Glossop) Limited
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Independent Auditor's Report to the Members of St Christopher's (Glossop) Limited (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector in which the company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.
- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud.
- Supporting documentation relating to the Company's policies and procedures for:
 - Identifying, evaluating, and complying with laws and regulations
 - Detecting and responding to the risks of fraud
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Companies Act 2006, Charities SORP, Charities Act 2011 (as amended by the Charities Act 2022), Charity Commission, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, Anti-bribery and Corruption, and Coronavirus Job Retention Scheme.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Enquiring of management about any actual and potential litigation and claims.
Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud.

St Christopher's (Glossop) Limited
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Independent Auditor's Report to the Members of St Christopher's (Glossop) Limited (continued)

We have also considered the risk of fraud through management override of controls by:

- Testing the appropriateness of journal entries and other adjustments. We have used data analytics software to identify accounting transactions which may pose a heightened risk of material misstatement, whether due to fraud or error.
- Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Besant Roberts (Senior Statutory Auditor)

for and on behalf of

Hurst Accountants Limited

Chartered Accountants & Statutory Auditors

3 Stockport Exchange

Stockport

Cheshire

SK1 3GG

Date:

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
	Note				
Income from:					
Donations and legacies	4	620	-	620	6,325
Charitable activities	5	2,603,422	-	2,603,422	2,495,551
Other trading activities	6	4,600	-	4,600	2,038
Other income	7	878	-	878	64
Total income		2,609,520	-	2,609,520	2,503,978
Expenditure on:					
Charitable activities	8	2,657,437	2,167	2,659,604	2,431,844
Net movement in funds before other recognised gains/(losses)		(47,917)	(2,167)	(50,084)	72,134
Reconciliation of funds:					
Total funds brought forward		2,542,147	4,214	2,546,361	2,474,227
Net movement in funds		(47,917)	(2,167)	(50,084)	72,134
Total funds carried forward		2,494,230	2,047	2,496,277	2,546,361

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)
Registered number: 00600800

Balance Sheet
as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	2,066,451	2,151,039
Current assets			
Debtors	13	202,377	169,913
Cash at bank and in hand	20	527,914	597,739
		<u>730,291</u>	<u>767,652</u>
Creditors: amounts falling due within one year	14	(300,465)	(277,626)
Net current assets		<u>429,826</u>	<u>490,026</u>
Total assets less current liabilities		<u>2,496,277</u>	<u>2,641,065</u>
Creditors: amounts falling due after more than one year	15	-	(94,704)
Total net assets		<u><u>2,496,277</u></u>	<u><u>2,546,361</u></u>
Charity funds			
Restricted funds	17	2,047	4,214
Unrestricted funds	17	2,494,230	2,542,147
Total funds		<u><u>2,496,277</u></u>	<u><u>2,546,361</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Anthony Wilkinson
Chairman

Date:

The notes on pages 15 to 28 form part of these financial statements.

St Christopher's (Glossop) Limited
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Statement of Cash Flows
for the year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	19	<u>70,196</u>	<u>162,099</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(38,524)	(51,753)
Cash flows from financing activities			
Repayments of borrowing		<u>(101,497)</u>	<u>(26,720)</u>
Change in cash and cash equivalents in the year		(69,825)	83,626
Cash and cash equivalents at the beginning of the year		<u>597,739</u>	<u>514,113</u>
Cash and cash equivalents at the end of the year	20	<u><u>527,914</u></u>	<u><u>597,739</u></u>

The notes on pages 15 to 28 form part of these financial statements

St Christopher's (Glossop) Limited
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Notes to the Financial Statements
for the year ended 31 March 2025

1. General information

St Christopher's (Glossop) Limited is a charity limited by guarantee, incorporated in the United Kingdom. The registered office of the charity is Redcourt, Hollincross Lane, Glossop, Derbyshire, SK13 8JH.

The principal activity of the charity is to provide residential care and support, supported tenancies and domiciliary care and support for adults with learning disabilities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Christopher's (Glossop) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

Residential

Residential income is recognised on a monthly basis for each resident in occupancy in a given month. Alterations arising from rate increases are taken into account when they occur.

Domiciliary

Domiciliary income is recognised on a contractual basis, based on the number of chargeable hours at a predetermined hourly rate. Alterations arising from rate increases are taken into account when they occur.

Tenancy

Tenancy income is recognised on a time apportioned basis over the length of the tenancy agreements.

Grants

Grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

St Christopher's (Glossop) Limited
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Notes to the Financial Statements
for the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the proportion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 15 years or 50 years straight line
Long-term leasehold property	- Over 50 years straight line
Leasehold improvements	- Over 6 years straight line
Office equipment	- Over 3 years straight line
Computer equipment	- Over 3 years straight line

St Christopher's (Glossop) Limited
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Notes to the Financial Statements
for the year ended 31 March 2025

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the Financial Statements
for the year ended 31 March 2025

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

The charity exercises judgement in estimating the useful economic life its fixed assets. The Charity recognised depreciation during the year of £106,621 (2024: £104,053).

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	620	-	620	125
Grants	-	-	-	6,200
	<hr/> 620	<hr/> -	<hr/> 620	<hr/> 6,325
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	<hr/> <hr/> 125	<hr/> <hr/> 6,200	<hr/> <hr/> 6,325	

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Notes to the Financial Statements
for the year ended 31 March 2025

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Residential	876,368	876,368	899,362
Domiciliary	1,554,858	1,554,858	1,439,279
Tenancy	172,196	172,196	156,910
	<u>2,603,422</u>	<u>2,603,422</u>	<u>2,495,551</u>
<i>Total 2024</i>	<u>2,495,551</u>	<u>2,495,551</u>	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fundraising	4,600	4,600	2,038
	<u>2,038</u>	<u>2,038</u>	
<i>Total 2024</i>	<u>2,038</u>	<u>2,038</u>	

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other income	878	878	64
	<u>64</u>	<u>64</u>	
<i>Total 2024</i>	<u>64</u>	<u>64</u>	

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Notes to the Financial Statements
for the year ended 31 March 2025

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Residential	1,014,867	2,167	1,017,034	910,814
Domiciliary	1,518,571	-	1,518,571	1,399,048
Tenancy	123,999	-	123,999	121,982
	<u>2,657,437</u>	<u>2,167</u>	<u>2,659,604</u>	<u>2,431,844</u>
<i>Total 2024</i>	<u>2,429,858</u>	<u>1,986</u>	<u>2,431,844</u>	

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Residential	764,320	65,038	187,676	1,017,034	910,814
Domiciliary	1,419,060	3,199	96,312	1,518,571	1,399,048
Tenancy	29,056	38,384	56,559	123,999	121,982
	<u>2,212,436</u>	<u>106,621</u>	<u>340,547</u>	<u>2,659,604</u>	<u>2,431,844</u>
<i>Total 2024</i>	<u>2,006,002</u>	<u>104,053</u>	<u>321,789</u>	<u>2,431,844</u>	

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Notes to the Financial Statements
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9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Residential	1,013,724	3,310	1,017,034	910,814
Domiciliary	1,511,401	7,170	1,518,571	1,399,048
Tenancy	123,447	552	123,999	121,982
	<u>2,648,572</u>	<u>11,032</u>	<u>2,659,604</u>	<u>2,431,844</u>
<i>Total 2024</i>	<u>2,421,835</u>	<u>10,009</u>	<u>2,431,844</u>	

Analysis of support costs

	Residential 2025 £	Domiciliary 2025 £	Tenancy 2025 £	Total funds 2025 £	Total funds 2024 £
Governance costs	<u>3,310</u>	<u>7,170</u>	<u>552</u>	<u>11,032</u>	<u>10,009</u>
<i>Total 2024</i>	<u>3,002</u>	<u>6,506</u>	<u>501</u>	<u>10,009</u>	

10. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £9,840 (2024 - £9,384).

11. Staff costs

	2025 £	2024 £
Wages and salaries	1,993,759	1,809,367
Social security costs	174,272	156,000
Other pension costs	44,405	40,635
	<u>2,212,436</u>	<u>2,006,002</u>

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Notes to the Financial Statements
for the year ended 31 March 2025

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	89	82

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Trustees of the Charity and the senior management team and they received remuneration of £93,523 (2024: £152,761).

12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2024	1,802,785	1,081,997	17,583	231,826	3,134,191
Additions	-	-	-	38,524	38,524
Disposals	(16,491)	-	-	(10,117)	(26,608)
At 31 March 2025	1,786,294	1,081,997	17,583	260,233	3,146,107
Depreciation					
At 1 April 2024	538,385	248,811	17,583	178,373	983,152
Charge for the year	73,236	-	-	33,385	106,621
On disposals	-	-	-	(10,117)	(10,117)
At 31 March 2025	611,621	248,811	17,583	201,641	1,079,656
Net book value					
At 31 March 2025	1,174,673	833,186	-	58,592	2,066,451
At 31 March 2024	1,264,400	833,186	-	53,453	2,151,039

Included in freehold property is freehold land at cost of £44,254 (2024: £44,254), which is not depreciated.

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Notes to the Financial Statements
for the year ended 31 March 2025

13. Debtors

	2025	<i>2024</i>
	£	<i>£</i>
Trade debtors	125,915	<i>101,736</i>
Other debtors	62,196	<i>54,773</i>
Prepayments and accrued income	14,266	<i>13,404</i>
	202,377	<i>169,913</i>
	=====	<i>=====</i>

14. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	<i>£</i>
Bank loans	-	<i>6,793</i>
Trade creditors	46,452	<i>26,191</i>
Other taxation and social security	75,311	<i>71,549</i>
Other creditors	145,422	<i>143,319</i>
Accruals and deferred income	33,280	<i>29,774</i>
	300,465	<i>277,626</i>
	=====	<i>=====</i>

The bank loan was secured by means of a fixed and floating charge over the Charity's assets including 16 Hollincross Lane, 20 Hollincross Lane, 18 Hillside Close and 76 Green Lane, Glossop, Derbyshire. The loan was repaid in full during the year.

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Notes to the Financial Statements
for the year ended 31 March 2025

15. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	-	94,704
	<u> </u>	<u> </u>

Included within the above are amounts falling due as follows:

	2025 £	2024 £
Between one and two years		
Bank loans	-	7,549
	<u> </u>	<u> </u>
Between two and five years		
Bank loans	-	28,074
	<u> </u>	<u> </u>
Over five years		
Bank loans	-	59,081
	<u> </u>	<u> </u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025 £	2024 £
Repayable by instalments	-	59,081
	<u> </u>	<u> </u>

The bank loan was secured by means of a fixed and floating charge over the Charity's assets including 16 Hollincross Lane, 20 Hollincross Lane, 18 Hillside Close and 76 Green Lane, Glossop, Derbyshire. The loan was repaid in full during the year.

16. Accruals and deferred income

	2025 £	2024 £
Deferred income at 1 April 2024	4,511	12,188
Resources deferred during the year	16,560	4,511
Amounts released from previous periods	(4,511)	(12,188)
Deferred income at 31 March 2025	<u>16,560</u>	<u>4,511</u>

Deferred income relates to residential income received in advance.

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Notes to the Financial Statements
for the year ended 31 March 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	2,542,147	2,609,520	(2,657,437)	2,494,230
Restricted funds				
The Clothworkers Foundation	4,214	-	(2,167)	2,047
Total of funds	2,546,361	2,609,520	(2,659,604)	2,496,277

Restricted funds from The Clothworkers' Foundation were used in a previous year to purchase an asset that supports individuals with mobility needs. These funds are being released in line with the depreciation of the asset.

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General Funds	2,474,227	2,497,778	(2,429,858)	2,542,147
Restricted funds				
The Clothworkers Foundation	-	6,200	(1,986)	4,214
Total of funds	2,474,227	2,503,978	(2,431,844)	2,546,361

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Notes to the Financial Statements
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18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,064,404	2,047	2,066,451
Current assets	730,291	-	730,291
Creditors due within one year	(300,465)	-	(300,465)
Total	2,494,230	2,047	2,496,277

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,146,825	4,214	2,151,039
Current assets	767,652	-	767,652
Creditors due within one year	(277,626)	-	(277,626)
Creditors due in more than one year	(94,704)	-	(94,704)
Total	2,542,147	4,214	2,546,361

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(50,084)	72,134
Adjustments for:		
Depreciation charges	106,621	104,053
Loss on disposal of fixed assets	16,492	-
Increase in debtors	(32,464)	(30,874)
Increase in creditors	29,631	16,786
Net cash provided by operating activities	70,196	162,099

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Notes to the Financial Statements
for the year ended 31 March 2025

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	527,914	597,739

21. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	597,739	(69,825)	527,914
Debt due within 1 year	(6,793)	6,793	-
Debt due after 1 year	(94,704)	94,704	-
	<u>496,242</u>	<u>31,672</u>	<u>527,914</u>

22. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity from unrestricted funds to the pension fund and amounted to £44,405 (2024: £40,635). Contributions totalling £7,799 (2024: £10,684) were payable to the fund at the balance sheet date and are included in creditors.

23. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	3,813	5,748
Later than 1 year and not later than 5 years	1,056	4,224
	<u>4,869</u>	<u>9,972</u>

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Notes to the Financial Statements
for the year ended 31 March 2025

24. Related party transactions

During the year, two trustees received reimbursement of mileage expenses of £946 (2024: £1,121). There were no other related party transactions.

Key management personnel remuneration can be found in note 11.