

Registered number: 0600800
Charity number: 0527036

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2022

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

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St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
for the year ended 31 March 2022

Trustees	Christine Lobley Joan Roebuck Anthony Wilkinson, Chairman Carol Reeds
Company registered number	0600800
Charity registered number	0527036
Registered office	Redcourt Hollincross Lane Glossop Derbyshire SK13 8JH
Company secretary	Mrs Emma Oakes
Senior management team	Emma Oakes, Finance Executive Susan Hammond, Head of Care Michelle Cuddy, HR Manager
Independent auditors	Hurst Accountants Limited Chartered Accountants & Statutory Auditors Lancashire Gate 21 Tiviot Dale Stockport Cheshire SK1 1TD
Bankers	National Westminster Bank Plc Norfolk Square High Street West Glossop Derbyshire SK13 8BR

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Trustees' Report
for the year ended 31 March 2022

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the audited financial statements for the year 1 April 2021 to 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees who served during the reporting period were:

Mr Anthony Wilkinson (Chairman)
Mrs Christine Lobley
Mrs Joan Roebuck
Ms Carol Reeds

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives in the Memorandum and Articles for which the Charity is established are:

To provide care and support for adults with disabilities and the elderly for the public benefit and to provide social housing and housing support.

b. Strategies for achieving objectives

The philosophy of the Charity remains the same as when it was first founded, that all residents and service users should receive the necessary care, guidance, support and training to enable them to reach their full potential and to lead as normal a life as possible. The Charity is committed to providing the best possible care and support to achieve optimum outcomes for its residents and service users. The Charity is constantly working to raise standards and improve quality.

c. Activities undertaken to achieve objectives

The Charity's main activities are the provision of care and housing to adults with disabilities. It provides residential care to adults at Redcourt and it provides housing and domiciliary care for service users in 7 houses in the community. It also provides domiciliary care for people living in their own homes in the High Peak area.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees confirm that they have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. Although the Charity is a fee charging charity, no person is excluded from its services based on their financial situation, as the local authority is liable for the care cost and not the individual. The Charity provides specialist care for older adults with disabilities who would otherwise be given a bed in a standard care home for the elderly, which would be unable to meet their needs.

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
for the year ended 31 March 2022

Achievements and performance

a. Review of activities

The charity's plan for the year was to continue looking for new clients to fill voids in the care home and houses, and to promote its services. The risks posed by COVID-19 in the community and the care home have hindered this slightly. With new waves, new variants, and outbreaks in the home, covid is still having an impact on activities. Many staff, residents and service users tested positive for covid during the year, but all have fully recovered.

The care home gained six new respite clients in the year. Two of these have become permanent residents in the home. The trust also welcomed two new tenants during the year.

Towards the end of the year the trust resumed some of its fundraising activities by holding coffee mornings and raffles.

b. Investment policy and performance

The Charity has £2.5m of assets, most of which relate to properties used for charitable activities. In addition, it holds cash reserves to cover planned and unplanned expenditure. The Charity wishes to balance the needs of current and future beneficiaries.

The Trustees of the Charity are governed by the Trustee Act 2000 which sets out the general power of investment.

Investment objectives

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective for the short term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Risk

The Charity holds assets to fund planned expenditure over the next three years. As such, capital volatility cannot be tolerated and assets should be invested to minimise risk. The Charity's short term assets are held in cash or near cash investments denominated in sterling.

Liquidity requirements

To allow for unexpected events, the Trustees wish to maintain at least 3 months worth of running costs in cash or lower risk liquid investments.

Time horizon

The Charity has divided its reserves into those expected to be held long term and those that may be needed in the short term.

Management reporting and monitoring

The Charity manages its own cash deposits and has nominated a list of authorised signatories, two of whom are required to sign instructions to the deposit-taking institution. The Finance Executive monitors the cash position and prospective cash flow schedule and reports this to the Board of Trustees at each monthly meeting.

Approval and Review

The investment policy was prepared by the Finance Executive of the Charity to provide a framework for the management of its assets. It will be reviewed on an annual basis to ensure continuing appropriateness.

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

This has been a very good year in terms of financial performance. The trust has generated a surplus of £185,054 for the year, compared with last year's surplus of £89,477. Total income has increased by £142,945 with income from charitable activities increasing by £176,212. This increase is due to an increase in the charity's residential and domiciliary fee rates in the year along with an increase in the number of clients served by the trust. The trust also resumed its respite service which it had not operated for several years. This new business was much needed and is an indication that things are starting to get back to normal in the industry.

Income from grants has decreased by just under £40,000 on the previous year. All grants received during the year were from the local authority. Grants totalling £106,202 were received. These grants were to cover costs incurred by the trust as a result of Covid. Many of the grants were restricted in how they could be spent, with the main focus being for infection control and Covid testing. These grants enabled us to pay our staff their full pay when they had Covid or were required to isolate as a result of Covid. We also received local authority grants that we could directly pass onto our care workers. These staff retention fund grants allowed us to pay our staff a reward for staying with us through this difficult period and thank them for their continuing hard work.

Expenditure also increased during the year with an increase in expenditure on charitable activities of £48,683 from last year. The main source of the increased expenditure was staff costs, with the increase in the minimum wage pushing up staff hourly rates.

The trust's balance sheet is showing a stronger position at the end of 2022 compared to the end of 2021. Our cash reserves and net current assets are significantly higher resulting in a stronger balance sheet.

c. Principal risks and uncertainties

The Trustees have a risk management strategy that comprises a quarterly review of the risk matrix to identify and update current risks and the establishment of policies, systems and procedures to mitigate those risks.

The risk matrix covers financial, governance and operational risks in particular, and it has controls in place to minimise all known risks.

The main risks facing the charity are the lack of new business coming into the charity, the financial constraints placed on the local authority's social care budget, and Covid.

Covid has impacted the trust over the past year. Most of the impacts such as PPE, testing and isolation are now part of our new way of operating. We believe these measures will be with us for some time to come.

d. Reserves policy

The Trustees have set a free reserves policy of maintaining free reserves to provide working capital equivalent of three months' running costs for residential care, management, and governance. At present, this amounts to £483,000. The Trustees think this is a prudent approach in view of the Charity's dedication to its beneficiaries. The Trust didn't meet its reserves target at the year-end but it did increase its reserves significantly from the previous year's figures. The trust plans to continue to increase its free reserves until it meets its reserves target.

Total reserves at the year-end were £2,387,477 (2021: £2,202,423), including reserves locked up in fixed assets totalling £2,271,122 (2021: £2,354,011), leaving free reserves of £116,355 (2021: -£151,588).

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2022

Structure, governance and management

a. Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 18/03/1958.

The Charity is a registered charity number 0527036, company number 0600800. The registered office is Redcourt, Hollincross Lane, Glossop, Derbyshire, SK13 8JH.

b. Methods of appointment or election of Trustees

Membership of the Charity is open to anyone wishing to contribute to the work of the organisation. Prospective Trustees are invited to attend the Management Committee for a probationary period before being formally invited for election at an AGM.

c. Policies adopted for the induction and training of Trustees

The Charity has assembled an information pack for Trustees. This contains details of the structure of, and post holders within, the establishment as well as copies of Charity Commission publications on the role of Trustees. Support for new Trustees is provided on request by the Chair.

d. Organisational structure and decision making

The Charity is governed by a Council called The Management Committee. Four serving members of the Management Committee were elected at the last AGM. The Management Committee meets monthly with the Senior Management Team to review the Charity's performance and plan its future activities.

Council members act as Trustees and have the powers and obligations of company directors under the Companies Act 2006. No Trustee is entitled to or paid any remuneration, although they are entitled to reclaim expenses. During the year, two Trustees reclaimed travel expenses totalling £977 (2021: £Nil). The Charity also purchased insurance to protect it from any loss which might arise from neglect or any default of its senior staff or Trustees and to indemnify the Trustees against the consequences of loss or default on their part.

e. Related party relationships

There were no related party transactions during the year (2021: £Nil).

f. Risk management

The Board has an established arrangement for the systematic assessment and periodic review of the risks facing the organisation, with appropriate measures being taken to prioritise, manage and minimise risks identified. In particular, it has considered financial, governance and operational risks and controls are in place to minimise all known risks.

Future developments

The charity's plan for the coming year is to continue looking for new clients to fill the care home and domiciliary voids. After gaining several new clients in 2022, the trust wants to build on this success and promote the trusts activities. The trust has several fundraising events planned for the coming year, now that covid restrictions have been lifted. This is an area we want to focus on, both to raise funds and improve the trust's profile.

The trust also plans to start providing social activities for its current clients and people in the local community with learning disabilities. Most activities like this in the local area were stopped in March 2020 due to covid and haven't restarted. The trust feels there's a need for social events and activities for its clients after they've spent so long shielding.

St Christopher's (Glossop) Limited
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Trustees' Report (continued)
for the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

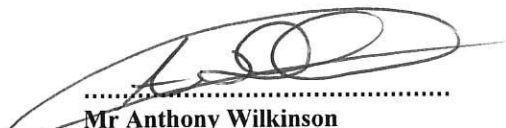
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Hurst Accountants Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mr Anthony Wilkinson
Chairman

Date: 19-10-22

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of St Christopher's (Glossop) Limited

Opinion

We have audited the financial statements of St Christopher's (Glossop) Limited (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

St Christopher's (Glossop) Limited
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Independent Auditors' Report to the Members of St Christopher's (Glossop) Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of St Christopher's (Glossop) Limited (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector in which the company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.
- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud.
- Supporting documentation relating to the Company's policies and procedures for:
 - Identifying, evaluating, and complying with laws and regulations
 - Detecting and responding to the risks of fraud
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Companies Act 2006, Charities SORP, Charities Act 2011, Charity Commission, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, Anti-bribery and Corruption, and Coronavirus Job Retention Scheme.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Enquiring of management about any actual and potential litigation and claims.
- Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud.

St Christopher's (Glossop) Limited
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Independent Auditors' Report to the Members of St Christopher's (Glossop) Limited (continued)

We have also considered the risk of fraud through management override of controls by:

- Testing the appropriateness of journal entries and other adjustments. We have used data analytics software to identify accounting transactions which may pose a heightened risk of material misstatement, whether due to fraud or error.
- Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Hurst Accountants Limited

Helen Besant-Roberts (Senior Statutory Auditor)

for and on behalf of

Hurst Accountants Limited

Chartered Accountants & Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

Cheshire

SK1 1TD

Date: *28 October 2022*

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	45,683	88,302	133,985	173,225
Charitable activities	5	2,061,978	-	2,061,978	1,885,766
Other trading activities	6	1,027	-	1,027	32
Other income	7	5,052	-	5,052	74
Total income		2,113,740	88,302	2,202,042	2,059,097
Expenditure on:					
Governance costs		22,095	-	22,095	23,410
Charitable activities	8	1,906,591	88,302	1,994,893	1,946,210
Total expenditure		1,928,686	88,302	2,016,988	1,969,620
Net income		185,054	-	185,054	89,477
Transfers between funds	17	118,444	(118,444)	-	-
Net movement in funds before other recognised gains		303,498	(118,444)	185,054	89,477
Reconciliation of funds:					
Total funds brought forward		2,083,979	118,444	2,202,423	2,112,946
Net movement in funds		303,498	(118,444)	185,054	89,477
Total funds carried forward		2,387,477	-	2,387,477	2,202,423

The notes on pages 14 to 29 form part of these financial statements.

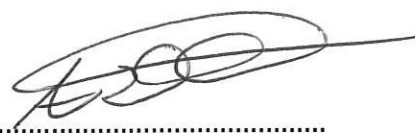
St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)
Registered number: 0600800

Balance Sheet
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	2,271,122	2,354,011
		<u>2,271,122</u>	<u>2,354,011</u>
Current assets			
Debtors	13	132,543	127,395
Cash at bank and in hand	21	612,836	373,790
		<u>745,379</u>	<u>501,185</u>
Creditors: amounts falling due within one year	14	(256,250)	(251,526)
Net current assets		<u>489,129</u>	<u>249,659</u>
Total assets less current liabilities		<u>2,760,251</u>	<u>2,603,670</u>
Creditors: amounts falling due after more than one year	15	(372,774)	(401,247)
Total net assets		<u><u>2,387,477</u></u>	<u><u>2,202,423</u></u>
Charity funds			
Restricted funds	17	-	118,444
Unrestricted funds	17	2,387,477	2,083,979
Total funds		<u><u>2,387,477</u></u>	<u><u>2,202,423</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mr Anthony Wilkinson
Chairman

Date: 19-10-22

The notes on pages 14 to 29 form part of these financial statements.

St Christopher's (Glossop) Limited
(A Company Limited by Guarantee)

Statement of Cash Flows
for the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	20	277,338	192,231
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,448)	(6,548)
Net cash used in investing activities		(9,448)	(6,548)
Cash flows from financing activities			
Repayments of borrowing		(28,844)	(28,056)
Net cash used in financing activities		(28,844)	(28,056)
Change in cash and cash equivalents in the year		239,046	157,627
Cash and cash equivalents at the beginning of the year		373,790	216,163
Cash and cash equivalents at the end of the year	21	612,836	373,790

The notes on pages 14 to 29 form part of these financial statements

St Christopher's (Glossop) Limited
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Notes to the Financial Statements
for the year ended 31 March 2022

1. General information

St Christopher's (Glossop) Limited is a charity limited by guarantee, incorporated in the United Kingdom. The registered office of the charity is Redcourt, Hollincross Lane, Glossop, Derbyshire, SK13 8JH.

The principal activity of the charity is to provide residential care and support, supported tenancies and domiciliary care and support for adults with learning disabilities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Christopher's (Glossop) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Covid 19 is still effecting the charity in terms of its PPE requirements and infection control procedures but it is no longer having a significant financial or operational impact.

2.3 Income

Residential

Residential income is recognised on a monthly basis for each resident in occupancy in a given month. Alternations arising from rate increases are taken into account when they occur.

Domiciliary

Domiciliary income is recognised on a contractual basis, based on the number of chargeable hours at a predetermined hourly rate. Alternations arising from rate increases are taken into account when they occur.

Tenancy

Tenancy income is recognised on a time apportioned basis over the length of the tenancy agreements.

Grants

Grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes to the Financial Statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the proportion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants of £106,202 (2021: £129,553) are credited to the Statement of Financial Activities as the related expenditure is incurred. The Government grant received is in relation to the Coronavirus Job Retention Scheme and Local authority grants to cover increased costs relating to infection control, rapid testing and workforce capacity.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 15 years or 50 years straight line
Long-term leasehold property	- Over 50 years straight line
Leasehold improvements	- Over 6 years straight line
Office equipment	- Over 3 years straight line
Computer equipment	- Over 3 years straight line

Management reviewed the useful economic lives of the refurbished freehold property and determined that it should be depreciated over 15 years, to its residual value, as they believe this better reflects the useful economic life of the prior year refurbishment.

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Notes to the Financial Statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the Financial Statements
for the year ended 31 March 2022

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Accruals and deferred income

Accruals and deferred income are entered in the financial statements based on management expectations, taking into account various factors relevant to each individual item. The Charity recognised accruals and deferred income at 31 March 2022 of £25,110 (2021: £33,336).

Depreciation

The charity exercises judgement in estimating the useful economic life of leasehold improvements, motor vehicles and fixtures and fittings.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	27,783	-	27,783	4,591
Grants	17,900	88,302	106,202	168,634
	<u>45,683</u>	<u>88,302</u>	<u>133,985</u>	<u>173,225</u>
<i>Total 2021</i>	<u>54,781</u>	<u>118,444</u>	<u>173,225</u>	

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Notes to the Financial Statements
for the year ended 31 March 2022

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Residential	683,924	683,924	550,098
Domiciliary	1,245,732	1,245,732	1,198,737
Tenancy	132,322	132,322	136,931
	<u>2,061,978</u>	<u>2,061,978</u>	<u>1,885,766</u>
<i>Total 2021</i>	<u>1,885,766</u>	<u>1,885,766</u>	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising	1,027	1,027	32
	<u>32</u>	<u>32</u>	
<i>Total 2021</i>	<u>32</u>	<u>32</u>	

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Notes to the Financial Statements
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7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Profit/(loss) on disposal of fixed assets	5,000	5,000	-
Other income	52	52	74
	<u>5,052</u>	<u>5,052</u>	<u>74</u>
<i>Total 2021</i>	<u>74</u>	<u>74</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Residential	657,200	41,321	698,521	646,243
Domiciliary	1,151,576	46,981	1,198,557	1,201,977
Tenancy	97,815	-	97,815	97,990
	<u>1,906,591</u>	<u>88,302</u>	<u>1,994,893</u>	<u>1,946,210</u>
<i>Total 2021</i>	<u>1,946,210</u>	<u>-</u>	<u>1,946,210</u>	

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Notes to the Financial Statements
for the year ended 31 March 2022

8. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total funds 2022 £	<i>Total</i> <i>funds</i> <i>2021</i> £
Residential	531,134	56,326	111,061	698,521	646,243
Domiciliary	1,126,253	2,770	69,534	1,198,557	1,201,977
Tenancy	17,146	33,242	47,427	97,815	97,990
	<u>1,674,533</u>	<u>92,338</u>	<u>228,022</u>	<u>1,994,893</u>	<u>1,946,210</u>
<i>Total 2021</i>	<u><i>1,654,503</i></u>	<u><i>101,531</i></u>	<u><i>190,176</i></u>	<u><i>1,946,210</i></u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £	<i>Total</i> <i>funds</i> <i>2021</i> £
Residential	698,521	698,521	646,243
Domiciliary	1,198,557	1,198,557	1,201,977
Tenancy	97,815	97,815	97,990
	<u>1,994,893</u>	<u>1,994,893</u>	<u>1,946,210</u>
<i>Total 2021</i>	<u><i>1,946,210</i></u>	<u><i>1,946,210</i></u>	

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £7,020 (2021 - £6,600).

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Notes to the Financial Statements
for the year ended 31 March 2022

11. Staff costs

	2022	<i>2021</i>
	£	<i>£</i>
Wages and salaries	1,520,628	<i>1,508,368</i>
Social security costs	121,385	<i>115,572</i>
Other pension costs	32,520	<i>30,563</i>
	<u>1,674,533</u>	<i><u>1,654,503</u></i>

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Employees	<u>78</u>	<i><u>81</u></i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	<i>2021</i>
	No.	<i>No.</i>
In the band £60,001 - £70,000	1	<i>-</i>

Key management personnel are considered to be the Trustees of the Charity and the senior management team and they received remuneration of £157,968 (2021: £129,931).

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Notes to the Financial Statements
for the year ended 31 March 2022

12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2021	1,796,285	1,081,997	17,583	160,344	3,056,209
Additions	6,500	-	-	2,948	9,448
At 31 March 2022	<u>1,802,785</u>	<u>1,081,997</u>	<u>17,583</u>	<u>163,292</u>	<u>3,065,657</u>
Depreciation					
At 1 April 2021	296,492	236,188	17,583	151,935	702,198
Charge for the year	80,573	6,059	-	5,705	92,337
At 31 March 2022	<u>377,065</u>	<u>242,247</u>	<u>17,583</u>	<u>157,640</u>	<u>794,535</u>
Net book value					
At 31 March 2022	<u>1,425,720</u>	<u>839,750</u>	<u>-</u>	<u>5,652</u>	<u>2,271,122</u>
At 31 March 2021	<u>1,499,793</u>	<u>845,809</u>	<u>-</u>	<u>8,409</u>	<u>2,354,011</u>

Included in freehold property is freehold land at cost of £44,254 (2021: £44,254), which is not depreciated.

13. Debtors

	2022 £	2021 £
Trade debtors	90,960	95,322
Other debtors	35,465	21,393
Prepayments and accrued income	6,118	10,680
	<u>132,543</u>	<u>127,395</u>

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Notes to the Financial Statements
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14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans	29,806	30,177
Trade creditors	20,619	14,925
Other taxation and social security	71,429	58,527
Other creditors	109,286	114,561
Accruals and deferred income	25,110	33,336
	256,250	251,526

The bank loan is secured by means of a fixed and floating charge over the Charity's assets including 16 Hollincross Lane, 20 Hollincross Lane, 18 Hillside Close and 76 Green Lane, Glossop, Derbyshire.

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Notes to the Financial Statements
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15. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	372,774	401,247

Included within the above are amounts falling due as follows:

	2022 £	2021 £
Between one and two years		
Bank loans	30,744	29,806
Between two and five years		
Bank loans	98,154	95,162
Over five years		
Bank loans	243,876	276,279

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022 £	2021 £
Repayable by instalments	402,580	431,424

The bank loan is secured by means of a fixed and floating charge over the Charity's assets including 16 Hollincross Lane, 20 Hollincross Lane, 18 Hillside Close and 76 Green Lane, Glossop, Derbyshire.

16. Accruals and deferred income

	2022 £	2021 £
Deferred income at 1 April 2021	8,600	-
Resources deferred during the year	2,690	8,600
Amounts released from previous periods	(8,600)	-
Deferred income at 31 March 2022	2,690	8,600

Deferred income relates to domiciliary income received in advance.

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Notes to the Financial Statements
for the year ended 31 March 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds					
General Funds - all funds	2,083,979	2,113,740	(1,928,686)	118,444	2,387,477
Restricted funds					
Coronavirus Job Retention Scheme	80,836	11,925	(11,925)	(80,836)	-
Adult Social Care Infection Control	31,501	31,089	(31,089)	(31,501)	-
Staff Retainer	-	20,250	(20,250)	-	-
Rapid Testing Fund	3,550	9,111	(9,111)	(3,550)	-
Workforce Recruitment and Retention Grant	-	15,612	(15,612)	-	-
Well Being Grant	-	315	(315)	-	-
Workforce Capacity Fund	2,557	-	-	(2,557)	-
	118,444	88,302	(88,302)	(118,444)	-
Total of funds	2,202,423	2,202,042	(2,016,988)	-	2,387,477

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Notes to the Financial Statements
for the year ended 31 March 2022

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General Funds - all funds	2,112,946	1,940,653	(1,969,620)	2,083,979
Restricted funds				
Coronavirus Job Retention Scheme	-	80,836	-	80,836
Adult Social Care Infection Control	-	31,501	-	31,501
Rapid Testing Fund	-	3,550	-	3,550
Workforce Capacity Fund	-	2,557	-	2,557
	-	118,444	-	118,444
Total of funds	2,112,946	2,059,097	(1,969,620)	2,202,423

Restricted funds are funds that have been provided in support of specific projects. The Charity holds sufficient resources to enable each fund to be applied in accordance with the restriction and can be itemised as follows:

Coronavirus Job Retention Scheme: government wage support measure as a result of the COVID-19 pandemic.

Adult Social Care Infection Control: specific government grant to support wages and salaries staff in community care settings who are isolating in line with the government guidance.

Staff Retainer: council staff retention bonus payment for rewarding and recognising staff members.

Rapid Testing Fund: specific government grant to support rapid testing in care homes.

Workforce Recruitment and Retention Grant: government grant for use specifically relating to workforce recruitment and retention.

Well Being Grant: specific government grant relating to promoting resident wellbeing.

Workforce Capacity Fund: specific government grant to support measures that deliver additional staff in capacity to address covid-related workforce supply issues.

St Christopher's (Glossop) Limited
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Notes to the Financial Statements
for the year ended 31 March 2022

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	2,083,979	2,113,740	(1,928,686)	118,444	2,387,477
Restricted funds	118,444	88,302	(88,302)	(118,444)	-
	<u>2,202,423</u>	<u>2,202,042</u>	<u>(2,016,988)</u>	<u>-</u>	<u>2,387,477</u>

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General funds	2,112,946	1,940,653	(1,969,620)	2,083,979
Restricted funds	-	118,444	-	118,444
	<u>2,112,946</u>	<u>2,059,097</u>	<u>(1,969,620)</u>	<u>2,202,423</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,271,122	2,271,122
Current assets	745,379	745,379
Creditors due within one year	(256,250)	(256,250)
Creditors due in more than one year	(372,774)	(372,774)
Total	<u>2,387,477</u>	<u>2,387,477</u>

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Notes to the Financial Statements
for the year ended 31 March 2022

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,354,011	-	2,354,011
Current assets	382,741	118,444	501,185
Creditors due within one year	(251,526)	-	(251,526)
Creditors due in more than one year	(401,247)	-	(401,247)
Total	<u><u>2,083,979</u></u>	<u><u>118,444</u></u>	<u><u>2,202,423</u></u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<u>185,054</u>	<u>89,477</u>
Adjustments for:		
Depreciation charges	92,337	101,531
Increase in debtors	(5,148)	(5,874)
Increase in creditors	5,095	7,097
Net cash provided by operating activities	<u><u>277,338</u></u>	<u><u>192,231</u></u>

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u><u>612,836</u></u>	<u><u>373,790</u></u>

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Notes to the Financial Statements
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22. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	373,790	239,046	612,836
Debt due within 1 year	(30,177)	371	(29,806)
Debt due after 1 year	(401,247)	28,473	(372,774)
	<u>(57,634)</u>	<u>267,890</u>	<u>210,256</u>

23. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity from unrestricted funds to the pension fund and amounted to £32,520 (2021 - £30,563). Contributions totalling £5,922 (2021 - £5,973) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	5,748	5,748
Later than 1 year and not later than 5 years	14,430	19,533
	<u>20,178</u>	<u>25,281</u>

25. Related party transactions

During the year, two trustees received reimbursement of mileage expenses of £977 (2021: £Nil). There were no other related party transactions.

Key management personnel remuneration can be found in note 10.

