

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date

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 Period end date

3	1	1	2	2	3
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Charity name

Scargill's Educational Foundation																			
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Charity No
(if any)

5	2	7	0	1	2	
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Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision of Special Benefits to Schools in Area of Benefit and promoting education of persons under 25 in such Area
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of grants to Schools and individuals
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees are so aware of the guidance and have regard to same in carrying out their charitable activities

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In these difficult financial times the Trustees believe the grants have helped the Schools in the Area of Benefit and individuals in respect of grants for Higher and Further Education

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	There is continuing increase in income generated by the Investment Portfolio
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	All land and certain elements of the Investment Portfolio are Permanent Endowment
Amount of reserves held	Para 1.22	Broad policy to hold in cash £25,000 to £30,000 to meeting 12 months grants and costs
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None at present

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission Scheme sealed 20th January 1982
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	As per the above Scheme

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	SCARGILL'S EDUCATIONAL FOUNDATION
Other name the charity uses	None
Registered charity number	527012
Charity's principal address	Ashly House, Green Lane, Southwick, Trowbridge BA14 9NF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. Phil Selby	Trustee		ex officio
2	Elizabeth Campbell	Trustee		ex officio
3	Alan Cooper	Chair		West Hallam PCC
4	Carol Hart	Trustee		West Hallam PC
5	Christopher Holwell	Trustee		Derby Diocesan BofE
6	Richard Sewell	Trustee	1/8 to 31/12	Mapperley PC
7	Robert Flatley	Trustee	1/8 to 31/12	Derbyshire CC
8	John Mazillius	Trustee	1/8 to 31/12	Stanley PCC
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Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Official Custodian of Charities		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Financial	Fiscal Engineers	22a The Ropewalk, Nottingham NG1 5PT

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) 

Full name(s) STEPHEN FRANCIS MARSHALL

Position (eg Secretary, Chair, etc) CLERK

Date 12th September 2024

Statement of Assets and Liabilities

as at 31st December 2023

Section 1 FREEHOLD

Description	Term Held or Leased	£	Acreage	Tenant Name
Scargill CofE Primary School, Beech Lane, West Hallam Trust	Lease dated 30.8.2017 125 years	-	3.3.32	Derby Diocesan Academy
The Village Hall, The Village, West Hallam Charity	Lease dated 29.11.2023 35 years	£500.00		West Hallam Village Hall
Agricultural land at Eastwood		£500.00	25.3.32	Grass Let - A. Atkins

Section 2 INVESTMENTS

Description

Investments with Transact (managed by Fiscal Engineers Ltd)
£1,392,400.00

Section3 BANK BALANCES

NatWest Bank Holdings
£26,623.25

Section 4 LIABILITIES

£0.00

(if any):

Address:

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Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.