

Charity number: 526999

Fairfield Endowed School Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 June 2025

Fairfield Endowed School Trust
Contents Page
For the year ended 30 June 2025

Report of the Trustees	1
Independent Examiners Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5
Detailed Statement of Financial Activities	10

Fairfield Endowed School Trust
Report of the Trustees
For the year ended 30 June 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust has continued throughout the year, to support Fairfield Endowed Junior School, and to make personal educational grant and disbursements and there has been no significant change to these during the year.

The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities in which the Trust should undertake.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fairfield Endowed School Trust
Charity registration number	526999
Principal address	124 Brown Edge Road Buxton Derbyshire SK17 7AB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Martin Bisknell
Mr Charles Kitchen
Rev. Howard Robson
Ms Rachael Quinn
Mr Alan Pimblett
Ms Anne Rogerson
Ms Anita Harlow – Resigned 24/03/2025
Ms Gill Kitchen
Mr Mark Eyre – Resigned 24/03/2025
Ms Christine Tunnicliffe

Clerk to the Trustees Mrs Caitlin Bisknell

Independent examiners ABS Accountancy Ltd
Certified Public Accountants
Suite 1 Harwood Business Centre
Buxton
Derbyshire
SK17 7DW

Approved by the Board of Trustees and signed on its behalf by:



Mrs Caitlin Bisknell

10th March 2026

Fairfield Endowed School Trust
Independent Examiners Report to the Trustees
For the year ended 30 June 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2025, which are set out on pages 3 to 12 which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Responsibilities and basis of report

As the charity trustees of Fairfield Endowed School Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Independent examiners statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fairfield Endowed School Trust as required by section 130 of the Charities Act 2011; or
2. to prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T Lowe
Certified Public Accountant
ABS Accountancy Ltd
Suite 1 Harewood Business Centre
2 Fairfield Road
Buxton
Derbyshire
SK17 7DW
10th March 2026

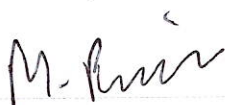
Fairfield Endowed School Trust
Statement of Financial Activities
For the year ended 30 June 2025

	Notes	Unrestricted Funds	Endowment Funds	2025	2024
		£	£	£	£
Income and endowments from:					
Donations and legacies					
Investments	2	1,293	35,395	36,668	36,036
Other income	3	-	-	-	240
Total		1,293	35,395	36,688	36,276
Expenditure on:					
Charitable activities	4/5	(31,614)	-	(31,614)	(28,991)
Total		(31,614)	-	(31,614)	(28,991)
Net gains/(losses) on investments		(2,130)	(57,027)	(59,157)	(29,024)
Transfers between funds		35,395	(35,395)	-	-
Other recognised gains/losses					
Net movement in funds		2,944	(57,027)	(54,084)	(21,739)
Reconciliation of funds					
Total funds brought forward		139,940	1,250,847	1,390,787	1,412,256
Total funds carried forward		142,884	1,193,819	1,336,703	1,390,787

Fairfield Endowed School Trust
Statement of Financial Position
As at 30 June 2025

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	8	1,244,446	1,293,710
Tangible assets	9	60,292	60,000
		1,304,738	1,353,710
Current assets			
Debtors	10	-	-
Cash at bank and in hand		32,981	38,223
		32,981	38,233
Creditors: amounts falling due within one year	11	(1,016)	(1,146)
Net current assets		31,965	37,077
Total assets less current liabilities		1,336,703	1,390,787
Net assets		1,336,703	1,390,787
The funds of the charity			
Endowment funds		1,193,819	1,250,787
Unrestricted income funds		142,884	139,940
Total funds		1,336,703	1,390,787

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Martin Bisknell

10th March 2026

Chair of board of trustees

Fairfield Endowed School Trust
Notes to the Financial Statements
For the year ended 30 June 2025

1. Accounting Policies

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fairfield Endowed School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.3. Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Endowment funds are funds which are to be used in accordance with imposed restrictions or have been raised by the trust for a particular purpose. They are spent in their resection activity.

The aim of use in each fund is set out in the financial statements.

1.4. Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

1.5. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Investment income

	Unrestricted funds	Endowment funds	2025	2024
	£	£	£	£
Income from listed investments	1,178	34,374	35,552	34,782
Bank interest receivable	115	1,021	1,136	1,254
	1,293	35,395	36,688	36,036

Fairfield Endowed School Trust
Notes to the Financial Statements Continued
For the year ended 30 June 2025

3. Other income

	2024	2024
	£	£
Other income	-	240
	-	240

4. Costs of charitable activities by fund type

	2025	2024
	£	£
Unrestricted funds		
Grants to institutions	7,500	7,000
Personal educational grants	21,360	18,340
Support costs	2,755	3,651
	31,615	28,992

5. Costs of charitable activities by activity type

	2025	2024
	£	£
Grant funding of activities		
Grants to institutions	7,500	7,000
Personal educational grants	21,360	18,340
	28,860	25,340

6. Analysis of support costs

	2025	2024
	£	£
Governance costs	2,755	3,651
	2,755	3,651

Fairfield Endowed School Trust
Notes to the Financial Statements Continued
For the year ended 30 June 2025

7. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Endowment funds £	2024 £
Income and endowments from:			
Donations and legacies			
Investments	1,801	34,236	36,037
Other income	240	-	240
Total	2,041	34,236	36,277
Expenditure on:			
Charitable activities	(25,340)	-	(25,340)
Governance costs	(3,651)	-	(3,651)
Total	(28,991)	-	(28,991)
Net gains/(losses) on investments	(720)	(28,305)	(29,025)
Transfers between funds	34,236	(34,236)	-
Other recognised gains/losses			
Net movement in funds	6,566	(28,305)	(21,739)
Reconciliation of funds			
Total funds brought forward	133,375	1,279,151	1,412,526
Total funds carried forward	139,941	1,250,846	1,390,787

8. Intangible Fixed Assets

	Foundation Fund £	Accumulated Fund £	Total £
Cost or valuation			
At 01 July 2024	1,1250,847	42,863	1,293,709
Additions		292	292
Revaluations	(57,027)	(2,130)	(59,157)
At 30 June 2025	1,193,819	41,025	1,234,844
Net book values			
At 30 June 2025	1,193,819	41,025	1,234,844
At 30 June 2024	1,1250,847	42,863	1,293,709

Fairfield Endowed School Trust
Notes to the Financial Statements Continued
For the year ended 30 June 2025

9. Tangible Fixed Assets

	Land and Buildings
Cost or valuation	£
At 01 July 2024	60,000
At 30 June 2025	60,000
Net book values	
At 30 June 2025	60,000
At 30 June 2024	60,000

10. Debtors

	2025	2024
	£	£
Amounts due within one year:		
Trade debtors	-	-
	-	-

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	-
Accruals and deferred income	1,016	1,146
	1,016	1,146

Fairfield Endowed School Trust
Notes to the Financial Statements Continued
For the year ended 30 June 2025

12. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets /	Net Assets
	£	£	£	£
Unrestricted funds				
General				
Foundation	50,627	60,292	31,965	142,884
Endowment funds				
Permanent				
Endowment	1,193,819	-	-	1,193,819
	1,224,446	60,292	31,965	1,337,719
Previous year				
	£	£	£	£
Unrestricted funds				
General				
Foundation	42,863	60,000	37,077	139,940
Endowment funds				
Permanent				
Endowment	1,250,847	-	-	1,250,847
	1,293,710	60,000	37,077	1,390,787

Fairfield Endowed School Trust
Detailed Statement of Financial Activities
For the year ended 30 June 2025

Income And Endowment	2025	2024
	£	£
Donations and legacies		
Donations	-	-
Investments		
Income from listed investments	35,552	34,782
Bank interest receivable	1,137	1,254
	36,689	36,036
Other income		
Other income	-	240
	-	240
Total incoming resources	36,689	36,276
EXPENDITURE		
Charitable activities		
Cost of grant funded charitable activity (Personal educational grants)	(7,500)	(7,000)
Cost of grant funded charitable activity (Grants to institutions)	(21,360)	(18,430)
	(28,860)	(25,340)
SUPPORT COSTS		
Governance costs		
Governance costs (Personal educational grants)	(2,754)	(3,651)
	(2,754)	(3,651)
Total resources expended	(31,614)	(28,991)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on revaluation of investments	(59,157)	(29,024)
	(59,157)	(29,024)
Net income before gains and losses	(59,157)	(29,024)
Net Income	(54,083)	(21,739)