

# FAIRFIELD SCHOOL FOUNDATION

England & Wales · Charity number 526999

## Details

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**Other names** FAIRFIELD ENDOWED SCHOOL TRUSTEES

**Status** Registered

**Legal form** Other

**Registered** 1982-10-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 124 Brown Edge Road  
Buxton  
SK17 7AB

**Phone** 07983246912

**Email** [festgrants@gmail.com](mailto:festgrants@gmail.com)

## Activities

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**Objects:** THIRD OF INCOME FOR SPECIAL BENEFITS NOT PROVIDED BY LOCAL EDUCATION AUTHORITY AS AGREED BETWEEN GOVERNORS AND TRUSTEES. RESIDUE FOR UNDER 25'S WITH PARENTS RESIDENT IN ECCLESIASTICAL PARISH OF ST PETER, FAIRFIELD IN ANY OF THE FOLLOWING WAYS (A) EXHIBITIONS FOR FURTHER EDUCATION, (B) FINANCE FOR CLOTHING, TOOLS, INSTRUMENTS OR BOOKS TO PREPARE TO ENTER TRADE PROFESSION OR CALLING, (C) FINANCE FOR STUDY OF MUSIC OR OTHER ARTS, (D) BURSARIES FOR TRAVEL TO PURSUE EDUCATION, (E) OTHERWISE PROMOTING EDUCATION INCLUDING SOCIAL AND PHYSICAL TRAINING.

**Activities:** To provide grants to young people residing in the Fairfield area of Buxton, to assist with their education at university or college. Also to give grants for sports, study of music & other arts. Generally assisting with those costs.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** ECCLESIASTICAL PARISH OF ST PETER FAIRFIELD AND SURROUNDINGS
- Derbyshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£36,689	£31,614	-	-
2024-06-30	£36,276	£28,991	-	-
2023-06-30	£35,174	£35,388	-	-
2022-06-30	£34,584	£34,597	-	-
2021-06-30	£33,681	£31,108	-	-

## Trustees

Name	Role	Appointed
<b>MARTIN BISKNELL</b>	Chair	2015-03-12
ANNE ROGERSON		2023-03-20
Alan Pimblett		2015-03-19
CHARLES KITCHEN		
Christine Tunnicliffe		2024-03-25
Gill Kitchen		2018-03-13
Pauline Salt		2026-03-23
RACHAEL QUINN		2015-03-23
Rev John Howard Robson		2024-07-23

**FAIRFIELD SCHOOL FOUNDATION**

England & Wales - Charity number 526999

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# Accounts

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**Charity number: 526999**

Fairfield Endowed School Trust  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 30 June 2025

Fairfield Endowed School Trust  
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Fairfield Endowed School Trust  
Report of the Trustees  
For the year ended 30 June 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The trust has continued throughout the year, to support Fairfield Endowed Junior School, and to make personal educational grant and disbursements and there has been no significant change to these during the year.

The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities in which the Trust should undertake.

#### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	Fairfield Endowed School Trust
<b>Charity registration number</b>	526999
<b>Principal address</b>	124 Brown Edge Road Buxton Derbyshire SK17 7AB

#### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Martin Bisknell  
Mr Charles Kitchen  
Rev. Howard Robson  
Ms Rachael Quinn  
Mr Alan Pimblett  
Ms Anne Rogerson  
Ms Anita Harlow – Resigned 24/03/2025  
Ms Gill Kitchen  
Mr Mark Eyre – Resigned 24/03/2025  
Ms Christine Tunnicliffe

**Clerk to the Trustees** Mrs Caitlin Bisknell

**Independent examiners** ABS Accountancy Ltd  
Certified Public Accountants  
Suite 1 Harwood Business Centre  
Buxton  
Derbyshire  
SK17 7DW

Approved by the Board of Trustees and signed on its behalf by:



Mrs Caitlin Bisknell

10th March 2026

Fairfield Endowed School Trust  
Independent Examiners Report to the Trustees  
For the year ended 30 June 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2025, which are set out on pages 3 to 12 which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Responsibilities and basis of report**

As the charity trustees of Fairfield Endowed School Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Independent examiners statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fairfield Endowed School Trust as required by section 130 of the Charities Act 2011; or
2. to prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T Lowe  
Certified Public Accountant  
ABS Accountancy Ltd  
Suite 1 Harewood Business Centre  
2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW  
10<sup>th</sup> March 2026

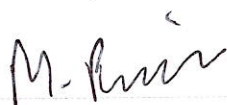
Fairfield Endowed School Trust  
Statement of Financial Activities  
For the year ended 30 June 2025

	Notes	Unrestricted Funds	Endowment Funds	2025	2024
		£	£	£	£
<b>Income and endowments from:</b>					
<b>Donations and legacies</b>					
Investments	2	1,293	35,395	36,668	36,036
Other income	3	-	-	-	240
<b>Total</b>		<b>1,293</b>	<b>35,395</b>	<b>36,688</b>	<b>36,276</b>
<b>Expenditure on:</b>					
Charitable activities	4/5	(31,614)	-	(31,614)	(28,991)
<b>Total</b>		<b>(31,614)</b>	<b>-</b>	<b>(31,614)</b>	<b>(28,991)</b>
Net gains/(losses) on investments		(2,130)	(57,027)	(59,157)	(29,024)
<b>Transfers between funds</b>		<b>35,395</b>	<b>(35,395)</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/losses</b>					
<b>Net movement in funds</b>		<b>2,944</b>	<b>(57,027)</b>	<b>(54,084)</b>	<b>(21,739)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		139,940	1,250,847	1,390,787	1,412,256
<b>Total funds carried forward</b>		<b>142,884</b>	<b>1,193,819</b>	<b>1,336,703</b>	<b>1,390,787</b>

Fairfield Endowed School Trust  
Statement of Financial Position  
As at 30 June 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	8	1,244,446	1,293,710
Tangible assets	9	60,292	60,000
		<b>1,304,738</b>	<b>1,353,710</b>
<b>Current assets</b>			
Debtors	10	-	-
Cash at bank and in hand		32,981	38,223
		<b>32,981</b>	<b>38,233</b>
<b>Creditors: amounts falling due within one year</b>	11	(1,016)	(1,146)
<b>Net current assets</b>		<b>31,965</b>	<b>37,077</b>
<b>Total assets less current liabilities</b>		<b>1,336,703</b>	<b>1,390,787</b>
<b>Net assets</b>		<b>1,336,703</b>	<b>1,390,787</b>
<b>The funds of the charity</b>			
Endowment funds		1,193,819	1,250,787
Unrestricted income funds		142,884	139,940
<b>Total funds</b>		<b>1,336,703</b>	<b>1,390,787</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Martin Bisknell

10<sup>th</sup> March 2026

Chair of board of trustees

Fairfield Endowed School Trust  
Notes to the Financial Statements  
For the year ended 30 June 2025

**1. Accounting Policies**

**1.1. Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fairfield Endowed School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2. Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

**1.3. Funds**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Endowment funds are funds which are to be used in accordance with imposed restrictions or have been raised by the trust for a particular purpose. They are spent in their resection activity.

The aim of use in each fund is set out in the financial statements.

**1.4. Going concern**

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

**1.5. Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2. Investment income**

	Unrestricted funds	Endowment funds	2025	2024
	£	£	£	£
Income from listed investments	1,178	34,374	35,552	34,782
Bank interest receivable	115	1,021	1,136	1,254
	<b>1,293</b>	<b>35,395</b>	<b>36,688</b>	<b>36,036</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2025

**3. Other income**

	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other income	-	240
	<u>-</u>	<u>240</u>

**4. Costs of charitable activities by fund type**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Grants to institutions	7,500	7,000
Personal educational grants	21,360	18,340
Support costs	2,755	3,651
	<u>31,615</u>	<u>28,992</u>

**5. Costs of charitable activities by activity type**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Grant funding of activities</b>		
Grants to institutions	7,500	7,000
Personal educational grants	21,360	18,340
	<u>28,860</u>	<u>25,340</u>

**6. Analysis of support costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Governance costs	2,755	3,651
	<u>2,755</u>	<u>3,651</u>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2025

**7. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Endowment funds £	2024 £
<b>Income and endowments from:</b>			
Donations and legacies			
Investments	1,801	34,236	36,037
Other income	240	-	240
<b>Total</b>	<b>2,041</b>	<b>34,236</b>	<b>36,277</b>
<b>Expenditure on:</b>			
Charitable activities	(25,340)	-	(25,340)
Governance costs	(3,651)	-	(3,651)
<b>Total</b>	<b>(28,991)</b>	<b>-</b>	<b>(28,991)</b>
Net gains/(losses) on investments	(720)	(28,305)	(29,025)
<b>Transfers between funds</b>	<b>34,236</b>	<b>(34,236)</b>	<b>-</b>
<b>Other recognised gains/losses</b>			
<b>Net movement in funds</b>	<b>6,566</b>	<b>(28,305)</b>	<b>(21,739)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	133,375	1,279,151	1,412,526
<b>Total funds carried forward</b>	<b>139,941</b>	<b>1,250,846</b>	<b>1,390,787</b>

**8. Intangible Fixed Assets**

	Foundation Fund £	Accumulated Fund £	Total £
<b>Cost or valuation</b>			
At 01 July 2024	1,125,847	42,863	1,293,709
Additions		292	292
Revaluations	(57,027)	(2,130)	(59,157)
<b>At 30 June 2025</b>	<b>1,193,819</b>	<b>41,025</b>	<b>1,234,844</b>
<b>Net book values</b>			
At 30 June 2025	1,193,819	41,025	1,234,844
At 30 June 2024	1,125,847	42,863	1,293,709

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2025

**9. Tangible Fixed Assets**

	<b>Land and Buildings</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 July 2024	60,000
<b>At 30 June 2025</b>	<b>60,000</b>
<b>Net book values</b>	
At 30 June 2025	60,000
<b>At 30 June 2024</b>	<b>60,000</b>

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts due within one year:</b>		
Trade debtors	-	-
	-	-

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accruals and deferred income	1,016	1,146
	<b>1,016</b>	<b>1,146</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2025

**12. Analysis of net assets between funds**

	<b>Intangible fixed assets</b>	<b>Tangible fixed assets</b>	<b>Net current assets /</b>	<b>Net Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General				
Foundation	50,627	60,292	31,965	142,884
<b>Endowment funds</b>				
Permanent				
Endowment	1,193,819	-	-	1,193,819
	<b>1,224,446</b>	<b>60,292</b>	<b>31,965</b>	<b>1,337,719</b>
<b>Previous year</b>				
<b>Unrestricted funds</b>				
General				
Foundation	42,863	60,000	37,077	139,940
<b>Endowment funds</b>				
Permanent				
Endowment	1,250,847	-	-	1,250,847
	<b>1,293,710</b>	<b>60,000</b>	<b>37,077</b>	<b>1,390,787</b>

Fairfield Endowed School Trust  
Detailed Statement of Financial Activities  
For the year ended 30 June 2025

<b>Income And Endowment</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Donations and legacies</b>		
Donations	-	-
<b>Investments</b>		
Income from listed investments	35,552	34,782
Bank interest receivable	1,137	1,254
	<b>36,689</b>	<b>36,036</b>
<b>Other income</b>		
Other income	-	240
	<b>-</b>	<b>240</b>
<b>Total incoming resources</b>	<b>36,689</b>	<b>36,276</b>
<b>EXPENDITURE</b>		
Charitable activities		
Cost of grant funded charitable activity (Personal educational grants)	(7,500)	(7,000)
Cost of grant funded charitable activity (Grants to institutions)	(21,360)	(18,430)
	<b>(28,860)</b>	<b>(25,340)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs (Personal educational grants)	(2,754)	(3,651)
	<b>(2,754)</b>	<b>(3,651)</b>
<b>Total resources expended</b>	<b>(31,614)</b>	<b>(28,991)</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		
<b>Other recognised gains and losses</b>		
Gains/(loss) on revaluation of investments	(59,157)	(29,024)
	<b>(59,157)</b>	<b>(29,024)</b>
<b>Net income before gains and losses</b>	<b>(59,157)</b>	<b>(29,024)</b>
<b>Net Income</b>	<b>(54,083)</b>	<b>(21,739)</b>

**FAIRFIELD SCHOOL FOUNDATION**

England & Wales - Charity number 526999

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# Accounts

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**Charity number:** 526999

Fairfield Endowed School Trust  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 30 June 2024

Fairfield Endowed School Trust  
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Fairfield Endowed School Trust  
Report of the Trustees  
For the year ended 30 June 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trust has continued throughout the year, to support Fairfield Endowed Junior School, and to make personal educational grant and disbursements and there has been no significant change to these during the year.

The trustees, have paid due regard to guidance issued by the Charities Commission in deciding what activities in which the Trust should undertake.

## REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fairfield Endowed School Trust
Charity registration number	526999
Principal address	124 Brown Edge Road Buxton Derbyshire SK17 7AB

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Martin Bisknell  
Mr Charles Kitchen  
Ms Rachael Quinn  
Ms Marion Wright – (Resigned 10<sup>th</sup> July 2023)  
Mr Alan Pimblett  
Ms Anne Rogerson  
Ms Anita Harwood  
Ms Gill Kitchen  
Mr Mark Eyre – (Appointed: 25<sup>th</sup> March 2024)  
Ms Christine Tunnicliffe – Appointed: 25<sup>th</sup> March 2024)

Clerk to the Trustees Mrs Caitlin Bisknell

Independent examiners ABS Accountancy Ltd  
Certified Public Accountants  
Suite 1 Harwood Business Centre  
Buxton  
Derbyshire  
SK17 7DW

Approved by the Board of Trustees and signed on its behalf by:



Mrs Caitlin Bisknell

3rd April 2025

Fairfield Endowed School Trust  
Independent Examiners Report to the Trustees  
For the year ended 30 June 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2024, which are set out on pages which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Responsibilities and basis of report**

As the charity trustees of Fairfield Endowed School Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Independent examiners statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fairfield Endowed School Trust as required by section 130 of the Charities Act 2011; or
2. to prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T Lowe  
Certified Public Accountant  
ABS Accountancy Ltd  
Suite 1 Harewood Business Centre  
2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW  
3rd April 2025

Fairfield Endowed School Trust  
Statement of Financial Activities  
For the year ended 30 June 2024

	Notes	Unrestricted Funds	Endowment Funds	2024	2023
		£	£	£	£
<b>Income and endowments from:</b>					
<b>Donations and legacies</b>					
Investments	2	1,801	34,236	36,036	35,174
Other income	3	240	-	240	-
<b>Total</b>		<b>2,041</b>	<b>34,236</b>	<b>36,276</b>	<b>35,174</b>
<b>Expenditure on:</b>					
Charitable activities	4/5	(28,991)	-	(28,991)	(35,388)
<b>Total</b>		<b>(28,991)</b>	<b>-</b>	<b>(28,991)</b>	<b>(35,388)</b>
Net gains/(losses) on investments		(720)	(28,305)	(29,024)	45,740
<b>Transfers between funds</b>		<b>34,236</b>	<b>(34,236)</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/losses</b>					
<b>Net movement in funds</b>		<b>6,565</b>	<b>(28,305)</b>	<b>(21,739)</b>	<b>45,526</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		133,375	1,279,151	1,412,526	1,367,000
<b>Total funds carried forward</b>		<b>139,940</b>	<b>1,250,847</b>	<b>1,390,787</b>	<b>1,412,526</b>

Fairfield Endowed School Trust  
Statement of Financial Position  
As at 30 June 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	8	1,293,710	1,322,734
Tangible assets	9	60,000	60,000
		<b>1,353,710</b>	<b>1,382,734</b>
<b>Current assets</b>			
Debtors	10	-	-
Cash at bank and in hand		38,223	30,726
		<b>38,233</b>	<b>30,726</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(1,146)</b>	<b>(934)</b>
<b>Net current assets</b>		<b>37,077</b>	<b>29,792</b>
<b>Total assets less current liabilities</b>		<b>1,390,787</b>	<b>1,412,526</b>
<b>Net assets</b>		<b>1,390,787</b>	<b>1,412,526</b>
<b>The funds of the charity</b>			
Endowment funds		1,250,787	1,279,151
Unrestricted income funds		139,940	133,375
<b>Total funds</b>		<b>1,390,787</b>	<b>1,412,526</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Martin Bisknell

3rd April 2025

Chair of board of trustees

**1. Accounting Policies**

**1.1. Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fairfield Endowed School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2. Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

**1.3. Funds**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Endowment funds are funds which are to be used in accordance with imposed restrictions or have been raised by the trust for a particular purpose. They are spent in their resection activity.

The aim of use in each fund is set out in the financial statements.

**1.4. Going concern**

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

**1.5. Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2. Investment income**

	Unrestricted funds	Endowment funds	2024	2023
	£	£	£	£
Income from listed investments	1,152	33,630	34,782	34,561
Bank interest receivable	648	606	1,254	-
	<b>1,801</b>	<b>34,236</b>	<b>36,036</b>	<b>34,561</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2024

3. Other income

	2024	2023
	£	£
Other income	240	-
	<u>240</u>	<u>-</u>

4. Costs of charitable activities by fund type

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Grants to institutions	7,000	6,800
Personal educational grants	18,340	20,630
Support costs	3,651	7,958
	<u>28,911</u>	<u>35,388</u>

5. Costs of charitable activities by activity type

	2024	2023
	£	£
<b>Grant funding of activities</b>		
Grants to institutions	7,000	6,800
Personal educational grants	18,340	20,630
	<u>25,340</u>	<u>27,430</u>

6. Analysis of support costs

	2024	2023
	£	£
Governance costs	3,651	7,958
	<u>3,651</u>	<u>7,958</u>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2024

7. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Endowment funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	1		
Investments	1,407	33,766	35,173
Other income	-	-	
<b>Total</b>	<b>1,408</b>	<b>33,766</b>	<b>35,173</b>
<b>Expenditure on:</b>			
Charitable activities	(27,430)	-	27,430
Governance costs	(7,958)	-	(7,958)
<b>Total</b>	<b>(35,388)</b>	<b>-</b>	<b>(35,388)</b>
Net gains/(losses) on investments	10,204	35,536	45,740
<b>Transfers between funds</b>	<b>33,766</b>	<b>(33,766)</b>	<b>-</b>
<b>Other recognised gains/losses</b>			
<b>Net movement in funds</b>	<b>9,990</b>	<b>35,536</b>	<b>45,526</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	123,385	1,243,615	1,367,000
<b>Total funds carried forward</b>	<b>133,575</b>	<b>1,279,151</b>	<b>1,366,538</b>

8. Intangible Fixed Assets

	Foundation Fund £	Accumulated Fund £	Total £
<b>Cost or valuation</b>			
At 01 July 2023	1,279,151	43,583	1,322,734
Revaluations	(28,305)	(720)	(29,025)
<b>At 30 June 2024</b>	<b>1,125,847</b>	<b>42,863</b>	<b>1,293,709</b>
<b>Net book values</b>			
At 30 June 2024	1,125,847	42,863	1,293,709
At 30 June 2023	1,279,151	43,583	1,322,734

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2024

9. Tangible Fixed Assets

	Land and Buildings
Cost or valuation	£
At 01 July 2023	60,000
At 30 June 2024	<u>60,000</u>
Net book values	
At 30 June 2024	60,000
At 30 June 2023	<u>60,000</u>

10. Debtors

	2024	2023
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	-	-
	<u>-</u>	<u>-</u>

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	469
Accruals and deferred income	1,146	465
	<u>1,146</u>	<u>934</u>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2024

12. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets /	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
General				
Foundation	42,863	60,000	37,077	139,940
<b>Endowment funds</b>				
Permanent				
Endowment	1,250,847	-	-	1,250,847
	<b>1,293,710</b>	<b>60,000</b>	<b>37,077</b>	<b>1,390,787</b>

	Intangible fixed assets	Tangible fixed assets	Net current assets /	Net Assets
	£	£	£	£
<b>Previous year</b>				
<b>Unrestricted funds</b>				
General				
Foundation	43,583	60,000	29,792	133,375
<b>Endowment funds</b>				
Permanent				
Endowment	1,279,151	-	-	1,279,151
	<b>1,322,734</b>	<b>60,000</b>	<b>29,792</b>	<b>1,412,526</b>

Fairfield Endowed School Trust  
Detailed Statement of Financial Activities  
For the year ended 30 June 2024

Income And Endowment	2024	2023
	£	£
<b>Donations and legacies</b>		
Donations	-	-
<b>Investments</b>		
Income from listed investments	34,782	34,561
Bank interest receivable	1,254	613
	<b>36,036</b>	<b>35,174</b>
<b>Other income</b>		
Other income	240	-
	<b>240</b>	<b>-</b>
<b>Total incoming resources</b>	<b>36,276</b>	<b>35,174</b>
<b>EXPENDITURE</b>		
Charitable activities		
Cost of grant funded charitable activity (Personal educational grants)	(7,000)	(6,800)
Cost of grant funded charitable activity (Grants to institutions)	(18,430)	(20,630)
	<b>(25,340)</b>	<b>(27,430)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs (Personal educational grants)	(3,651)	(7,958)
	<b>(3,651)</b>	<b>(7,958)</b>
<b>Total resources expended</b>	<b>(28,991)</b>	<b>(35,388)</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		
<b>Other recognised gains and losses</b>		
Gains/(loss) on revaluation of investments	(29,024)	45,740
	<b>(29,024)</b>	<b>45,740</b>
<b>Net income before gains and losses</b>	<b>(29,024)</b>	<b>45,740</b>
<b>Net Income</b>	<b>(21,739)</b>	<b>45,526</b>

**FAIRFIELD SCHOOL FOUNDATION**

England & Wales - Charity number 526999

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# Accounts

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Charity number: 526999

Fairfield Endowed School Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2023

Fairfield Endowed School Trust  
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Fairfield Endowed School Trust  
Report of the Trustees  
For the year ended 30 June 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trust has continued throughout the year, to support Fairfield Endowed Junior School, and to make personal educational grant and disbursements and there has been no significant change to these during the year.

The trustees, have paid due regard to guidance issued by the Charities Commission in deciding what activities in which the Trust should undertake.

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	Fairfield Endowed School Trust
<b>Charity registration number</b>	526999
<b>Principal address</b>	124 Brown Edge Road Buxton Derbyshire SK17 7AB

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Martin Bisknell  
Mr Charles Kitchen  
Ms Lynn Stone - (Resigned: 11 October 2022)  
Ms Marion Wright  
Ms Rachael Quinn  
Mr Alan Pimblett  
Ms Anita Harlow - (Appointed: 03 November 2022)  
Mrs Anne Rogerson - (Appointed: 20 March 2023)  
Mrs Gill Kitchen

**Secretary** Mrs Caitlin Bisknell

**Senior management** Mr Martin Bisknell - (Chair Person)

**Independent examiners** ABS Accountancy Ltd  
Suite 1 Harewood Business Centre 2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW

Approved by the Board of Trustees and signed on its behalf by



.....  
Mrs Caitlin Bisknell

01 March 2024

Fairfield Endowed School Trust  
Independent Examiners Report to the Trustees  
For the year ended 30 June 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2023, which are set out on pages which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Responsibilities and basis of report**

As the charity trustees of Fairfield Endowed School Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Independent examiners statement**

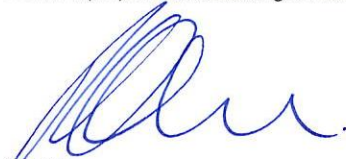
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**I have completed my examination.**

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fairfield Endowed School Trust as required by section 130 of the Charities Act 2011; or
2. to prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Lowe

ABS Accountancy Ltd  
Suite 1 Harewood Business Centre  
2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW

01 March 2024

Fairfield Endowed School Trust  
Statement of Financial Activities  
For the year ended 30 June 2023

	Notes	Unrestricted funds £	Endowment funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies		1	(1)	-	-
Investments	2	1,407	33,767	35,174	34,104
Other income	3	-	-	-	480
<b>Total</b>		<b>1,408</b>	<b>33,766</b>	<b>35,174</b>	<b>34,584</b>
<b>Expenditure on:</b>					
Charitable activities	4/5	(35,388)	-	(35,388)	(35,059)
<b>Total</b>		<b>(35,388)</b>	<b>-</b>	<b>(35,388)</b>	<b>(35,059)</b>
Net gains on investments		10,204	35,536	45,740	60,105
Transfers between funds		33,766	(33,766)	-	-
Other recognised gains/losses					
<b>Net movement in funds</b>		<b>9,990</b>	<b>35,536</b>	<b>45,526</b>	<b>59,630</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		123,385	1,243,615	1,367,000	1,306,908
<b>Total funds carried forward</b>		<b>133,375</b>	<b>1,279,151</b>	<b>1,412,526</b>	<b>1,366,538</b>

Fairfield Endowed School Trust  
Statement of Financial Position  
As at 30 June 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Intangible assets	8	1,322,734	1,278,081
Tangible assets	9	60,000	60,000
		<b>1,382,734</b>	<b>1,338,081</b>
<b>Current assets</b>			
Debtors	10	-	312
Cash at bank and in hand		30,726	30,056
		<b>30,726</b>	<b>30,368</b>
<b>Creditors: amounts falling due within one year</b>	11	(934)	(1,911)
<b>Net current assets</b>		<b>29,792</b>	<b>28,457</b>
<b>Total assets less current liabilities</b>		<b>1,412,526</b>	<b>1,366,538</b>
<b>Net assets</b>		<b>1,412,526</b>	<b>1,366,538</b>
<b>The funds of the charity</b>			
Endowment funds		1,279,151	1,243,615
Unrestricted income funds		133,375	122,923
<b>Total funds</b>		<b>1,412,526</b>	<b>1,366,538</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
Mr Martin Bisknell  
Trustee  
01 March 2024

Fairfield Endowed School Trust  
Notes to the Financial Statements  
For the year ended 30 June 2023

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fairfield Endowed School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

### Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

### Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Endowment funds are funds which are to be used in accordance with imposed restrictions or have been raised by the trust for a particular purpose. They are spent in their respectation activity.

The aim of use in each fund is set out in the financial statements.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 2. Investment income

	Unrestricted funds	Endowment funds	2023	2022
	£	£	£	£
Income from listed investments	1,060	33,501	34,561	34,062

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2023

**3. Other income**

	2023	2022
	£	£
Other income	-	480
	<b>-</b>	<b>480</b>

**4. Costs of charitable activities by fund type**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Personal educational grants	6,800	13,865
Grants to institutions	20,630	17,595
Support costs	7,958	3,599
	<b>35,388</b>	<b>35,059</b>

**5. Costs of charitable activities by activity type**

	2023	2022
	£	£
<b>Grant funding of activities</b>		
Personal educational grants	14,758	17,464
Grants to institutions	20,630	17,595
	<b>35,388</b>	<b>35,059</b>

**6. Analysis of support costs**

	2023	2022
	£	£
Governance costs	7,958	3,599

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2023

7. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Endowment funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	(1)	1	-
Investments	1,042	33,062	34,104
Other income	480	-	480
<b>Total</b>	<b>1,521</b>	<b>33,063</b>	<b>34,584</b>
<b>Expenditure on:</b>			
Charitable activities	(35,059)	-	(35,059)
<b>Total</b>	<b>(35,059)</b>	<b>-</b>	<b>(35,059)</b>
Net gains/(losses) on investments	(1,909)	62,014	60,105
Transfers between funds	33,063	(33,063)	-
Other recognised gains/losses			
<b>Net movement in funds</b>	<b>(2,384)</b>	<b>62,014</b>	<b>59,630</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	125,307	1,181,601	1,306,908
<b>Total funds carried forward</b>	<b>122,923</b>	<b>1,243,615</b>	<b>1,366,538</b>

8. Intangible fixed assets

	Foundation Fund £	Accumulated Fund £	Total £
<b>Cost or valuation</b>			
At 01 July 2022	112,636	4,135	116,771
Revaluations	1,166,515	39,448	1,205,963
At 30 June 2023	<b>1,279,151</b>	<b>43,583</b>	<b>1,322,734</b>
<b>Net book values</b>			
At 30 June 2023	<b>1,279,151</b>	<b>43,583</b>	<b>1,322,734</b>
At 30 June 2022	<b>112,636</b>	<b>4,135</b>	<b>116,771</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2023

**9. Tangible fixed assets**

Cost or valuation	Land and Buildings
At 01 July 2022	£ 60,000
At 30 June 2023	<b>60,000</b>
<b>Net book values</b>	
At 30 June 2023	<b>60,000</b>
At 30 June 2022	<b>60,000</b>

**10. Debtors**

	2023	2022
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	-	312
	<b>-</b>	<b>312</b>

**11. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	469	987
Accruals and deferred income	465	924
	<b>934</b>	<b>1,911</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2023

13. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities )	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
Foundation	43,583	60,000	29,792	133,375
<b>Endowment funds</b>				
<i>Permanent</i>				
Endowment	1,279,151	-	-	1,279,151
	<b>1,322,734</b>	<b>60,000</b>	<b>29,792</b>	<b>1,412,526</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2023

Previous year

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities )	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
Foundation	34,466	60,000	28,457	122,923
<b>Endowment funds</b>				
<i>Permanent</i>				
Endowment	1,243,615	-	-	1,243,615
	<b>1,278,081</b>	<b>60,000</b>	<b>28,457</b>	<b>1,366,538</b>

Fairfield Endowed School Trust  
Detailed Statement of Financial Activities  
For the year ended 30 June 2023

	2023	2022
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
	-	-
<b>Investments</b>		
Income from listed investments	34,561	34,062
Bank interest receivable	613	42
	<b>35,174</b>	<b>34,104</b>
<b>Other income</b>		
Other income	-	480
	-	480
<b>Total incoming resources</b>	<b>35,174</b>	<b>34,584</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of grant funded charitable activity (Personal educational grants)	(6,800)	(13,865)
Cost of grant funded charitable activity (Grants to institutions)	(20,630)	(17,595)
	<b>(27,430)</b>	<b>(31,460)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs (Personal educational grants)	(7,958)	(3,599)
	<b>(7,958)</b>	<b>(3,599)</b>
<b>Total resources expended</b>	<b>(35,388)</b>	<b>(35,059)</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		
<b>Other recognised gains and losses</b>		
Gains/(loss) on revaluation of investments	45,740	60,105
	<b>45,740</b>	<b>60,105</b>
<b>Net income before gains and losses</b>	<b>45,740</b>	<b>60,105</b>
<b>Net Income</b>	<b>45,526</b>	<b>59,630</b>

**FAIRFIELD SCHOOL FOUNDATION**

England & Wales - Charity number 526999

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# Accounts

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Charity number: c

Fairfield Endowed School Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2022

Fairfield Endowed School Trust  
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Fairfield Endowed School Trust  
Report of the Trustees  
For the year ended 30 June 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The trust has continued throughout the year, to support Fairfield Endowed Junior School, and to make personal educational grants and disbursements and there has been no significant change to these during the year.

The trustees, have paid due regard to guidance issued by the Charities Commission in deciding what activities in which the Trust should undertake.

#### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	Fairfield Endowed School Trust
<b>Charity registration number</b>	c
<b>Principal address</b>	124 Brown Edge Road Buxton Derbyshire SK17 7AB

##### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Martin Bisknell  
Mr Charles Kitchen  
Ms Lynn Stone  
Ms Marion Wright  
The Revd'. Carl Edwards  
(: 04 April 2022)  
Ms Rachel Quinn  
Mr Anthony Mellor  
(: 04 April 2022)  
Mr Alan Pimblett  
Mr David Kerr  
(: 04 April 2022)  
Ms Gill Kitchen

**Secretary** Mrs Caitlin Bisknell

**Senior management** Mr Martin Bisknell  
(Chair Person)

**Independent examiners** ABS Accountancy Ltd  
Suite 1 Harewood Business Centre  
2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW

Fairfield Endowed School Trust  
Report of the Trustees Continued  
For the year ended 30 June 2022

Approved by the Board of Trustees and signed on its behalf by

.....  
Mrs Caitlin Bisknell

20 March 2023

Fairfield Endowed School Trust  
Independent Examiners Report to the Trustees  
For the year ended 30 June 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2022, which are set out on pages 1 to 10 which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes

**Responsibilities and basis of report**

As the charity trustees of Fairfield Endowed School Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Independent examiners statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fairfield Endowed School Trust as required by section 130 of the Charities Act 2011; or
2. to prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
T Lowe

ABS Accountancy Ltd  
Suite 1 Harewood Business Centre  
2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW

20 March 2023

Fairfield Endowed School Trust  
Statement of Financial Activities  
For the year ended 30 June 2022

	Notes	Unrestricted funds £	Endowment funds £	2022 £	2021 £
<b>Income and endowments from:</b>					
Donations and legacies	2	(1)	1	-	-
Investments	3	1,042	33,062	34,104	33,20
Other income	4	480	-	480	48
<b>Total</b>		<b>1,521</b>	<b>33,063</b>	<b>34,584</b>	<b>33,68</b>
<b>Expenditure on:</b>					
Charitable activities	5/6	(34,597)	-	(34,597)	(31,10)
<b>Total</b>		<b>(34,597)</b>	<b>-</b>	<b>(34,597)</b>	<b>(31,10)</b>
Net gains/(losses) on investments		(1,909)	62,014	60,105	157,42
Transfers between funds		33,063	(33,063)	-	-
Other recognised gains/losses					
<b>Net movement in funds</b>		<b>(1,922)</b>	<b>62,014</b>	<b>60,092</b>	<b>159,99</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		125,307	1,181,601	1,306,908	1,146,71
<b>Total funds carried forward</b>		<b>123,385</b>	<b>1,243,615</b>	<b>1,367,000</b>	<b>1,306,70</b>

Fairfield Endowed School Trust  
Statement of Financial Position  
As at 30 June 2022

	Notes	2022	2021
		£	
<b>Fixed assets</b>			
Intangible assets	11	1,278,081	1,217,977
Tangible assets	12	60,000	60,000
		<b>1,338,081</b>	<b>1,277,977</b>
<b>Current assets</b>			
Debtors	13	312	33
Cash at bank and in hand		30,056	29,027
		<b>30,368</b>	<b>29,360</b>
<b>Creditors: amounts falling due within one year</b>	14	(1,449)	(62)
<b>Net current assets</b>		<b>28,919</b>	<b>28,730</b>
<b>Total assets less current liabilities</b>		<b>1,367,000</b>	<b>1,306,707</b>
<b>Net assets</b>		<b>1,367,000</b>	<b>1,306,707</b>
<b>The funds of the charity</b>			
Endowment funds		1,243,615	1,181,607
Unrestricted income funds		123,385	125,100
<b>Total funds</b>		<b>1,367,000</b>	<b>1,306,707</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

-----  
Mr Martin Bisknell  
Trustee  
20 March 2023

Fairfield Endowed School Trust  
Notes to the Financial Statements  
For the year ended 30 June 2022

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fairfield Endowed School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Funds**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Endowment funds are funds which are to be used in accordance with imposed restrictions or have been raised by the trust for a particular purpose. They are spent in their respectation activity.

The aim of use in each fund is set out in the financial statements.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2. Income from donations and legacies**

	Unrestricted funds	Endowment funds	2022	2021
	£	£	£	
Donations received	(1)	1	-	
	<b>(1)</b>	<b>1</b>	<b>-</b>	

**3. Investment income**

	Unrestricted funds	Endowment funds	2022	2021
	£	£	£	
Income from listed investments	1,017	33,045	34,062	33,18
Bank interest receivable	25	17	42	1
	<b>1,042</b>	<b>33,062</b>	<b>34,104</b>	<b>33,20</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

**4. Other income**

	2022	2021
	£	
<b>Unrestricted funds</b>		
Other income	480	48
	<b>480</b>	<b>48</b>
	<b>480</b>	<b>48</b>

**5. Costs of charitable activities by fund type**

	2022	2021
	£	
<b>Unrestricted funds</b>		
Personal educational grants	13,865	28,56
Grants to institutions	17,595	
Support costs	3,137	2,54
	<b>34,597</b>	<b>31,10</b>
	<b>34,597</b>	<b>31,10</b>

**6. Costs of charitable activities by activity type**

	2022	2021
	£	
<b>Grant funding of activities</b>		
Personal educational grants	17,002	31,10
Grants to institutions	17,595	
	<b>34,597</b>	<b>31,10</b>
	<b>34,597</b>	<b>31,10</b>

**7. Analysis of support costs**

	2022	2021
	£	
Governance costs	3,137	2,54

**8. Net income/(expenditure) for the year**

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

9. Particulars of employees

	2022	2021
Admin	0	0
	<b>0</b>	<b>0</b>
	<b>0</b>	<b>0</b>

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Endowment funds £	2021
<b>Income and endowments from:</b>			
Donations and legacies	1	-	33,20
Investments	997	32,203	33,20
Other income	480	-	48
<b>Total</b>	<b>1,478</b>	<b>32,203</b>	<b>33,68</b>
<b>Expenditure on:</b>			
Charitable activities	(31,108)	-	(31,10)
<b>Total</b>	<b>(31,108)</b>	<b>-</b>	<b>(31,10)</b>
Net gains on investments	4,701	152,720	157,42
Transfers between funds	32,203	(32,203)	
Other recognised gains/losses			
<b>Net movement in funds</b>	<b>7,274</b>	<b>152,720</b>	<b>159,99</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	117,833	1,028,881	1,146,71
<b>Total funds carried forward</b>	<b>125,107</b>	<b>1,181,601</b>	<b>1,306,70</b>

11. Intangible fixed assets

	Foundation Fund £	Accumulated Fund £	Total
<b>Cost or valuation</b>			
At 01 July 2021	112,636	135	112,77
Revaluations	1,130,979	34,331	1,165,31
At 30 June 2022	<b>1,243,615</b>	<b>34,466</b>	<b>1,278,08</b>
<b>Net book values</b>			
At 30 June 2022	<b>1,243,615</b>	<b>34,466</b>	<b>1,278,08</b>
At 30 June 2021	<b>112,636</b>	<b>135</b>	<b>112,77</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

**12. Tangible fixed assets**

Cost or valuation	Land and Buildings
At 01 July 2021	60,00
At 30 June 2022	<u>60,00</u>
<b>Net book values</b>	
At 30 June 2022	<u><u>60,00</u></u>
At 30 June 2021	<u><u>60,00</u></u>

**13. Debtors**

	2022	2021
	£	£
<b>Amounts due within one year:</b>		
Trade debtors	312	33
	<u>312</u>	<u>33</u>

**14. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	987	18
Accruals and deferred income	462	44
	<u>1,449</u>	<u>62</u>

**16. Analysis of net assets between funds**

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	
<b>Unrestricted funds</b>				
<i>General</i>				
Foundation	34,466	60,000	28,919	123,38
<b>Endowment funds</b>				
<i>Permanent</i>				
Endowment	1,243,615	-	-	1,243,61
	<u>1,278,081</u>	<u>60,000</u>	<u>28,919</u>	<u>1,367,00</u>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2022

Previous year

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Asse
	£	£	£	
<b>Unrestricted funds</b>				
<i>General</i>				
Foundation	36,375	60,000	28,732	125,10
<b>Endowment funds</b>				
<i>Permanent</i>				
Endowment	1,181,601	-	-	1,181,60
	<b>1,217,976</b>	<b>60,000</b>	<b>28,732</b>	<b>1,306,70</b>

Fairfield Endowed School Trust  
Detailed Statement of Financial Activities  
For the year ended 30 June 2022

	2022	2021
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	-	1
	<u>-</u>	<u>1</u>
<b>Investments</b>		
Income from listed investments	34,062	33,188
Bank interest receivable	42	12
	<u>34,104</u>	<u>33,200</u>
<b>Other income</b>		
Other income	480	480
	<u>480</u>	<u>480</u>
<b>Total incoming resources</b>	<b>34,584</b>	<b>33,681</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of grant funded charitable activity (Personal educational grants)	(13,865)	(28,560)
Cost of grant funded charitable activity (Grants to institutions)	(17,595)	-
	<u>(31,460)</u>	<u>(28,560)</u>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs (Personal educational grants)	(3,137)	(2,548)
	<u>(3,137)</u>	<u>(2,548)</u>
<b>Total resources expended</b>	<b>(34,597)</b>	<b>(31,108)</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		
<b>Other recognised gains and losses</b>		
Gains/(loss) on revaluation of investments	60,105	157,421
	<u>60,105</u>	<u>157,421</u>
<b>Net income before gains and losses</b>	<b>60,105</b>	<b>157,421</b>
<b>Net Income</b>	<b>60,092</b>	<b>159,994</b>

**FAIRFIELD SCHOOL FOUNDATION**

England & Wales - Charity number 526999

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# Accounts

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Charity number: 526999

Fairfield Endowed School Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2021

Fairfield Endowed School Trust  
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For the year ended 30 June 2021

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Fairfield Endowed School Trust  
Report of the Trustees  
For the year ended 30 June 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trust has continued throughout the year, to support Fairfield Endowed Junior School, and to make personal educational grant and disbursements and there has been no significant change to these during the year.

The trustees, have paid due regard to guidance issued by the Charities Commission in deciding what activities in which the Trust should undertake.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Fairfield Endowed School Trust
<b>Charity registration number</b>	526999
<b>Principal address</b>	124 Brown Edge Road Buxton Derbyshire SK17 7AB

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Martin Bisknell  
Mr Charles Kitchen  
Ms Lynn Stone  
Ms Marion Wright  
The Revd'. Carl Edwards  
Ms Rachel Quinn  
Mr Anthony Mellor  
Mr Alan Pimblett  
Mr David Kerr

**Secretary** Mrs Caitlin Bisknell

**Senior management** Mr Martin Bisknell  
(Chair Person)

**Independent examiners** ABS Accountancy Ltd  
Suite 1 Harewood Business Centre  
2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW

Approved by the Board of Trustees and signed on its behalf by

  
.....  
Mrs Caitlin Bisknell

28 April 2022

Fairfield Endowed School Trust  
Independent Examiners Report to the Trustees  
For the year ended 30 June 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 June 2021, which are set out on pages which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes

**Responsibilities and basis of report**

As the charity trustees of Fairfield Endowed School Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

**Independent examiners statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fairfield Endowed School Trust as required by section 130 of the Charities Act 2011; or
2. to prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Lowe

ABS Accountancy Ltd  
Suite 1 Harewood Business Centre  
2 Fairfield Road  
Buxton  
Derbyshire  
SK17 7DW

28 April 2022

Fairfield Endowed School Trust  
Statement of Financial Activities  
For the year ended 30 June 2021

	Notes	Unrestricted funds	Endowment funds	2021	2020
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	1	-	1	(1)
Investments	3	997	32,203	33,200	32,609
Other income	4	480	-	480	-
<b>Total</b>		<b>1,478</b>	<b>32,203</b>	<b>33,681</b>	<b>32,608</b>
<b>Expenditure on:</b>					
Charitable activities	5/6	(31,108)	-	(31,108)	(31,245)
<b>Total</b>		<b>(31,108)</b>	<b>-</b>	<b>(31,108)</b>	<b>(31,245)</b>
Net gains on investments		4,701	152,720	157,421	26,641
Transfers between funds		32,203	(32,203)	-	-
Other recognised gains/losses					
<b>Net movement in funds</b>		<b>7,274</b>	<b>152,720</b>	<b>159,994</b>	<b>28,004</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		117,833	1,028,881	1,146,714	1,118,710
<b>Total funds carried forward</b>		<b>125,107</b>	<b>1,181,601</b>	<b>1,306,708</b>	<b>1,146,714</b>

Fairfield Endowed School Trust  
Statement of Financial Position  
As at 30 June 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	11	1,217,976	1,060,555
Tangible assets	12	60,000	60,000
		<b>1,277,976</b>	<b>1,120,555</b>
<b>Current assets</b>			
Debtors	13	336	-
Cash at bank and in hand		29,025	27,568
		<b>29,361</b>	<b>27,568</b>
<b>Creditors: amounts falling due within one year</b>	14	(629)	(1,409)
<b>Net current assets</b>		<b>28,732</b>	<b>26,159</b>
<b>Total assets less current liabilities</b>		<b>1,306,708</b>	<b>1,146,714</b>
<b>Net assets</b>		<b>1,306,708</b>	<b>1,146,714</b>
<b>The funds of the charity</b>			
Endowment funds		1,181,601	1,028,881
Unrestricted income funds		125,107	117,833
<b>Total funds</b>		<b>1,306,708</b>	<b>1,146,714</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



-----  
Mr Martin Bisknell  
Trustee

28 April 2022

Fairfield Endowed School Trust  
Notes to the Financial Statements  
For the year ended 30 June 2021

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fairfield Endowed School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2. Income from donations and legacies**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Donations received		(1)
		(1)

**3. Investment income**

	Unrestricted funds	Endowment funds	2021	2020
	£	£	£	£
Income from listed investments	991	32,197	33,188	32,536
Bank interest receivable	6	6	12	73
	<b>997</b>	<b>32,203</b>	<b>33,200</b>	<b>32,609</b>

**4. Other income**

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Other income		480
		480

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2021

5. Costs of charitable activities by fund type

	2021	2020
	£	£
<b>Unrestricted funds</b>		
Personal educational grants	28,560	21,800
Grants to institutions	-	6,500
Support costs	2,548	2,945
	<b>31,108</b>	<b>31,245</b>

6. Costs of charitable activities by activity type

	2021	2020
	£	£
<b>Grant funding of activities</b>		
Personal educational grants	31,108	24,745
Grants to institutions	-	6,500
	<b>31,108</b>	<b>31,245</b>

7. Analysis of support costs

	2021	2020
	£	£
Governance costs	2,548	2,945

8. Net income/(expenditure) for the year

9. Particulars of employees

	2021	2020
	£	£
Admin	0	0
	<b>0</b>	<b>0</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2021

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Endowment funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	-	(1)	(1)
Investments	984	31,625	32,609
<b>Total</b>	<b>984</b>	<b>31,624</b>	<b>32,608</b>
<b>Expenditure on:</b>			
Charitable activities	(31,245)	-	(31,245)
<b>Total</b>	<b>(31,245)</b>	<b>-</b>	<b>(31,245)</b>
Net gains on investments	796	25,845	26,641
<b>Transfers between funds</b>	<b>31,624</b>	<b>(31,624)</b>	<b>-</b>
<b>Other recognised gains/losses</b>			
<b>Net movement in funds</b>	<b>2,159</b>	<b>25,845</b>	<b>28,004</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	115,674	1,003,036	1,118,710
<b>Total funds carried forward</b>	<b>117,833</b>	<b>1,028,881</b>	<b>1,146,714</b>

11. Intangible fixed assets

	Foundation Fund £	Accumulated Fund £	Total £
<b>Cost or valuation</b>			
At 01 July 2020	112,636	135	112,771
Revaluations	1,068,965	36,240	1,105,205
At 30 June 2021	<b>1,181,601</b>	<b>36,375</b>	<b>1,217,976</b>
<b>Net book values</b>			
At 30 June 2021	<b>1,181,601</b>	<b>36,375</b>	<b>1,217,976</b>
At 30 June 2020	<b>112,636</b>	<b>135</b>	<b>112,771</b>

12. Tangible fixed assets

	Land and Buildings £
<b>Cost or valuation</b>	
At 01 July 2020	60,000
At 30 June 2021	<b>60,000</b>
<b>Net book values</b>	
At 30 June 2021	<b>60,000</b>
At 30 June 2020	<b>60,000</b>

Fairfield Endowed School Trust  
Notes to the Financial Statements Continued  
For the year ended 30 June 2021

13. Debtors

	2021	2020
	£	£
<b>Amounts due within one year:</b>		
Trade debtors		336
		<b>336</b>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors		186
Accruals and deferred income		420
		443
		<b>629</b>
		<b>1,409</b>

16. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
Foundation	36,375	60,000	28,732	125,107
<b>Endowment funds</b>				
<i>Permanent</i>				
Endowment	1,181,601	-	-	1,181,601
	<b>1,217,976</b>	<b>60,000</b>	<b>28,732</b>	<b>1,306,708</b>

Previous year

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
Foundation	31,674	60,000	26,159	117,833
<b>Endowment funds</b>				
<i>Permanent</i>				
Endowment	1,028,881	-	-	1,028,881
	<b>1,060,555</b>	<b>60,000</b>	<b>26,159</b>	<b>1,146,714</b>

Fairfield Endowed School Trust  
Detailed Statement of Financial Activities  
For the year ended 30 June 2021

	2021	2020
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	1	(1)
	<u>1</u>	<u>(1)</u>
<b>Investments</b>		
Income from listed investments	33,188	32,536
Bank interest receivable	12	73
	<u>33,200</u>	<u>32,609</u>
<b>Other income</b>		
Other income	480	-
	<u>480</u>	<u>-</u>
<b>Total incoming resources</b>	<b>33,681</b>	<b>32,608</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of grant funded charitable activity (Personal educational grants)	(28,560)	(21,800)
Cost of grant funded charitable activity (Grants to institutions)	-	(6,500)
	<u>(28,560)</u>	<u>(28,300)</u>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs (Personal educational grants)	(2,548)	(2,945)
	<u>(2,548)</u>	<u>(2,945)</u>
<b>Total resources expended</b>	<b>(31,108)</b>	<b>(31,245)</b>
<b>NET INCOME BEFORE GAINS AND LOSSES</b>		
<b>Other recognised gains and losses</b>		
Gains/(loss) on revaluation of investments	157,421	26,641
	<u>157,421</u>	<u>26,641</u>
<b>Net income before gains and losses</b>	<b>157,421</b>	<b>26,641</b>
<b>Net Income</b>	<b>159,994</b>	<b>28,004</b>