

# Lowther School and Exhibition Endowment

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Registered Charity No.  
526917

Celleron House, Tirril,  
Penrith CA10 2LS

## ANNUAL REPORT

**For the Year Ended 31<sup>st</sup> March 2025**

### **1.0 Accounts**

Audited accounts were prepared by Mrs J E Naylor of JN Accountants with income of £ 45,824 and expenditure of £ 19807

The bulk of the income is from COIF dividends which yielded £26,796 and rent of £17435 from the school house which is let Little VIPs an independent nursery adjoining the school. Expenditure included £13,750 in awards to students.

Funds at the 31<sup>st</sup> March 2025 were as follows:

Penrith Building Society	£75,80 3
NatWest Current Account	-£1750
NatWest Business Reserve	<u>66,956</u>
<b>Total</b>	<b><u>£141,009</u></b>

**2.0** There were no changes in governors during the year.

**3.0** During the year, the Endowment funded minor repairs in the school.

**4.0** Minutes of the two meetings held in the year on 10th July and 24th October 2024 are available if required.

Signed:.....  
**Robert Benson for and on behalf of the Trustees**

Dated:.....

**Lowther School & Exhibition Endowment**  
**Financial statement 1 April 2024 - 31 March 2025**

**Income**

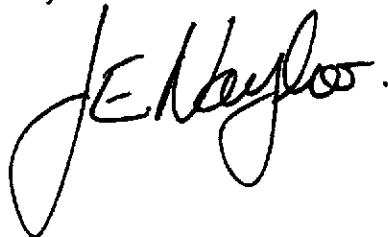
Opening balances	114,215.67
COIF dividends received	26,795.70

Interest:

Penrith Building Society	1,594.31
NatWest	775.48

School House rent	17,434.69
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Examined and found to be correct  
 JN Accountants  
 12 May 2025



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 160,815.85  
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**Expenditure**

School House:	
Repairs	1,219.41
Insurance	-
Heat & light	-
Council tax	-
Planning costs	-
Legal fees	-

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 1,219.41

School:

Headage payment	2,000.00
School repairs	-

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 2,000.00

Awards to students	13,750.00
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Administration costs:

Management fees	2,500.00
Postage & copying	-
Accountant's fee	337.50

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 2,837.50

Closing balances at 31.3.2025

Penrith Building Society	75,803.22
NatWest current account	-1,750.00
NatWest business reserve	66,955.72

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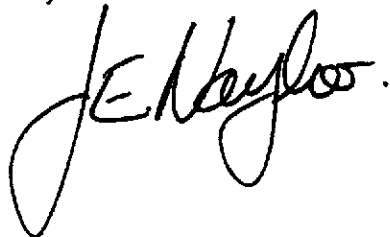
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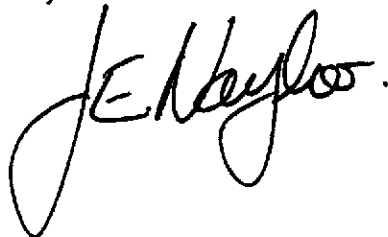
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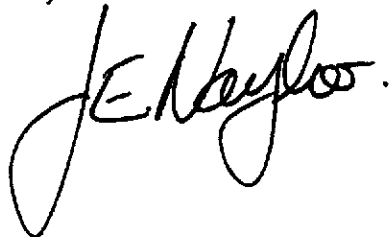
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