

Lowther School and Exhibition Endowment

Registered Charity No. 526917

Celleron House, Tirril, Penrith
CA10 2LS

ANNUAL REPORT

For the Year Ended 31st March 2023

1.0 Accounts

Audited accounts were prepared by Mrs J E Naylor of JN Accountants with income of £ 40633.54 and expenditure of £ 17811.16

The bulk of the income is from COIF dividends (£26,270.11) and School House Rent (£13,947.86) let to Little VIPs an independent nursery adjoining the school.while expenditure during the year included £ 10710 in Awards made to students.


Funds at the 31st March 2023 were as follows:

Penrith Building Society	£72,895.08
NatWest Current Account	£250
NatWest Business Reserve	<u>17425.76</u>
Total	£90,570.84

2.0 There was no change in governors during the year.

3.0 During the year, the Endowment funded minor improvements in the school having completed further improvement on the School House.

4.0 Minutes of the two meetings held in the year on 12th July and 18th October 2023 are available if required.

Signed:.....

Robert Benson for and on behalf of the Trustees

Dated:.....*January 28th 2024*.....

Lowther School & Exhibition Endowment
Financial statement 1 April 2022 - 31 March 2023

[illegible]

Examined and found to be correct
JN Accountants
22 June 2023

F. Van der

Lowther School & Exhibition Endowment

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