

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Arnside Educational Institute**

**Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX**

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

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**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES

Mr R Horncastle Chair
Mrs P Thompson Vice Chair to 28 September
Mrs S I Harrison Secretary (resigned 31.3.23)
Mr N Webster Treasurer
Mrs D Clubb
Mr R Harrison (resigned 31.3.23)
Dr V Mautner
J P Davies (resigned 25.9.23)
J C Gibbs
J Race Vice Chair from 28 September
V Stringer
E M Walters (resigned 31.3.23)
Mr J Fitzgerald Secretary (appointed 31.3.23)
Ms J Pritchard (appointed 31.3.23)
Mr A Sturdee (appointed 31.3.23)

PRINCIPAL ADDRESS

Church Hill
Arnside
LA5 0DF

**REGISTERED CHARITY
NUMBER**

526894

INDEPENDENT EXAMINER

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

**Report of the Trustees
for the Year Ended 31 December 2023**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
 - a. meetings, lectures and classes;
 - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

Public benefit

The institute awarded educational grants amounting to £1,982 (2022 - £3,682) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grantmaking

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £33,481 is invested with Nucleus Financial Services Ltd and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

Volunteers

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

FINANCIAL REVIEW

Financial position

The trustees consider the financial position of the Institute to be very healthy thanks to the bequest by Joyce Nicholson.

Investment policy and objectives

Joyce Nicholson left the Institute an investment portfolio which is managed by Nucleus Financial Services Ltd under the guidance of an Independent Financial Advisor, RDBIFS Ltd. The investments are in a mixture of Equities, Property and Fixed Interest Funds. The value of the investments rose in the year, reversing last year's fall.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Margaret Jackson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £16,992 (2022 - £31,413) which equates to around three months unrestricted expenditure. The charity will be aiming to increase free reserves now that significant works have been completed.

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

Recruitment and appointment of new trustees

The Institute is managed by the Officers and the Committee of Trustees. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Committee of Trustees.

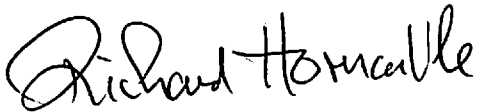
The Committee of Trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM and six committee members who are elected at the AGM. From these twelve members the four officers are elected at the AGM. All committee members are elected for a term of one year. Up to two additional committee members may be co-opted during the year at a special meeting.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:



Mr R Horncastle - Trustee

**Independent Examiner's Report to the Trustees of
Arnside Educational Institute**

Independent examiner's report to the trustees of Arnside Educational Institute

I report to the charity trustees on my examination of the accounts of Arnside Educational Institute (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Holmes FCA BSc

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 9/7/24

Arnside Educational Institute

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,444	8,040	11,484	7,929
Charitable activities	5				
Hall lettings		43,084	-	43,084	28,620
Other trading activities	3	535	-	535	-
Investment income	4	20,240	1,443	21,683	11,577
Total		<u>67,303</u>	<u>9,483</u>	<u>76,786</u>	<u>48,126</u>
EXPENDITURE ON					
Raising funds	6	3,676	262	3,938	4,082
Charitable activities	7				
Grants to Institutions		600	-	600	600
Educational grants to individuals		700	1,282	1,982	3,682
Hall lettings		59,494	8,040	67,534	48,350
Independent examiner fees		1,530	-	1,530	1,458
Total		<u>66,000</u>	<u>9,584</u>	<u>75,584</u>	<u>58,172</u>
Net gains/(losses) on investments		<u>15,694</u>	<u>1,144</u>	<u>16,838</u>	<u>(63,805)</u>
NET INCOME/(EXPENDITURE)		16,997	1,043	18,040	(73,851)
RECONCILIATION OF FUNDS					
Total funds brought forward		829,020	33,075	862,095	935,946
TOTAL FUNDS CARRIED FORWARD		<u>846,017</u>	<u>34,118</u>	<u>880,135</u>	<u>862,095</u>

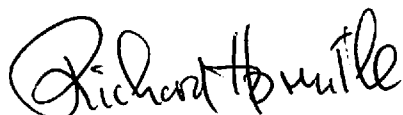
The notes form part of these financial statements

Arnside Educational Institute

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	13	360,000	-	360,000	360,000
Investments	14	<u>469,025</u>	<u>33,481</u>	<u>502,506</u>	<u>468,762</u>
		829,025	33,481	862,506	828,762
CURRENT ASSETS					
Debtors	15	1,071	-	1,071	-
Cash at bank and in hand		<u>19,368</u>	<u>637</u>	<u>20,005</u>	<u>36,304</u>
		20,439	637	21,076	36,304
CREDITORS					
Amounts falling due within one year	16	(3,447)	-	(3,447)	(2,971)
NET CURRENT ASSETS		<u>16,992</u>	<u>637</u>	<u>17,629</u>	<u>33,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		846,017	34,118	880,135	862,095
NET ASSETS		<u>846,017</u>	<u>34,118</u>	<u>880,135</u>	<u>862,095</u>
FUNDS	17				
Unrestricted funds				846,017	829,020
Restricted funds				<u>34,118</u>	<u>33,075</u>
TOTAL FUNDS				<u>880,135</u>	<u>862,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2024 and were signed on its behalf by:



Mr R Horncastle - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of hall refurbishment. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold land and buildings are held at valuation which is reviewed on a regular basis.

The latest valuation was at 31 December 2019 and was done by the trustees.

Land is not depreciable and as the property is maintained to a high standard the trustees believe any depreciation charge is not material and instead have regular impairment reviews.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	45	30
Government grants	-	2,667
Subscriptions	3,399	2,432
Grants from other charities	8,040	2,800
	<u>11,484</u>	<u>7,929</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Sale of AEI book	<u>535</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Income from listed investments	20,844	11,266
Deposit account interest	839	311
	<u>21,683</u>	<u>11,577</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23	31.12.22
		£	£
Library rental	Hall lettings	10,762	9,457
Hire of rooms	Hall lettings	18,150	10,065
Snooker	Hall lettings	4,060	3,130
Bridge	Hall lettings	6,522	4,288
Table tennis	Hall lettings	3,081	1,560
Other income	Hall lettings	509	120
		<u>43,084</u>	<u>28,620</u>

6. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Portfolio management	<u>3,938</u>	<u>4,082</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Institutions	-	600	-	600
Educational grants to individuals	-	1,982	-	1,982
Hall lettings	67,534	-	-	67,534
Independent examiner fees	-	-	1,530	1,530
	<u>67,534</u>	<u>2,582</u>	<u>1,530</u>	<u>71,646</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Grants to Institutions	600	600
Educational grants to individuals	1,982	3,682
	<u>2,582</u>	<u>4,282</u>

The total grants paid to institutions during the year was as follows:

	31.12.23	31.12.22
	£	£
Arnside Broadsheet	100	100
Arnside National Primary School	500	500
	<u>600</u>	<u>600</u>

9. SUPPORT COSTS

	Governance costs
	£
Independent examiner fees	<u>1,530</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	20,804	17,473
Other pension costs	390	320
	<u>21,194</u>	<u>17,793</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Office manager and caretaker	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**
12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,129	2,800	7,929
Charitable activities			
Hall lettings	28,520	100	28,620
Investment income	10,594	983	11,577
Total	<u>44,243</u>	<u>3,883</u>	<u>48,126</u>
EXPENDITURE ON			
Raising funds	3,785	297	4,082
Charitable activities			
Grants to Institutions	600	-	600
Educational grants to individuals	2,100	1,582	3,682
Hall lettings	42,982	5,368	48,350
Independent examiner fees	1,458	-	1,458
Total	<u>50,925</u>	<u>7,247</u>	<u>58,172</u>
Net gains/(losses) on investments	(59,327)	(4,478)	(63,805)
NET INCOME/(EXPENDITURE)	(66,009)	(7,842)	(73,851)
Transfers between funds	(2,468)	2,468	-
Net movement in funds	(68,477)	(5,374)	(73,851)
RECONCILIATION OF FUNDS			
Total funds brought forward	897,497	38,449	935,946
TOTAL FUNDS CARRIED FORWARD	<u>829,020</u>	<u>33,075</u>	<u>862,095</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Car park £	Totals £
COST			
At 1 January 2023 and 31 December 2023	300,000	60,000	360,000
NET BOOK VALUE			
At 31 December 2023	300,000	60,000	360,000
At 31 December 2022	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>

The properties were revalued in 2019 by the trustees.

The properties were valued on the basis of one occupational lease on an existing use basis.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. TANGIBLE FIXED ASSETS - continued

There are no records for a cost basis. The properties were valued in 2000 initially for incorporation into the accounts and have been revalued on a regular basis since.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	468,762
Additions	138,918
Disposals	(122,012)
Revaluations	16,838
At 31 December 2023	<u>502,506</u>
NET BOOK VALUE	
At 31 December 2023	<u>502,506</u>
At 31 December 2022	<u>468,762</u>

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments	<u>1,071</u>	<u>-</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	802	578
Taxation and social security	185	121
Other creditors	<u>2,460</u>	<u>2,272</u>
	<u>3,447</u>	<u>2,971</u>

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	31,414	(14,422)	16,992
Building fund	360,000	-	360,000
Designated fund - Joyce Nicholson Bequest	<u>437,606</u>	<u>31,419</u>	<u>469,025</u>
	<u>829,020</u>	<u>16,997</u>	<u>846,017</u>
Restricted funds			
Professor M Jackson legacy	33,075	1,043	34,118
TOTAL FUNDS	<u>862,095</u>	<u>18,040</u>	<u>880,135</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**
17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,902	(62,324)	-	(14,422)
Designated fund - Joyce Nicholson Bequest	19,401	(3,676)	15,694	31,419
	<u>67,303</u>	<u>(66,000)</u>	<u>15,694</u>	<u>16,997</u>
Restricted funds				
Professor M Jackson legacy	1,443	(1,544)	1,144	1,043
Community Action Northumbria	8,040	(8,040)	-	-
	<u>9,483</u>	<u>(9,584)</u>	<u>1,144</u>	<u>1,043</u>
TOTAL FUNDS	<u><u>76,786</u></u>	<u><u>(75,584)</u></u>	<u><u>16,838</u></u>	<u><u>18,040</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	47,062	(13,180)	(2,468)	31,414
Building fund	360,000	-	-	360,000
Designated fund - Joyce Nicholson Bequest	490,435	(52,829)	-	437,606
	<u>897,497</u>	<u>(66,009)</u>	<u>(2,468)</u>	<u>829,020</u>
Restricted funds				
Professor M Jackson legacy	38,449	(5,374)	-	33,075
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	-	500	(500)	-
	<u>38,449</u>	<u>(7,842)</u>	<u>2,468</u>	<u>33,075</u>
TOTAL FUNDS	<u><u>935,946</u></u>	<u><u>(73,851)</u></u>	<u><u>-</u></u>	<u><u>862,095</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,103	(47,140)	(10,143)	(13,180)
Designated fund - Joyce Nicholson Bequest	140	(3,785)	(49,184)	(52,829)
	<u>44,243</u>	<u>(50,925)</u>	<u>(59,327)</u>	<u>(66,009)</u>
Restricted funds				
Professor M Jackson legacy	983	(1,879)	(4,478)	(5,374)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	500	-	-	500
	<u>3,883</u>	<u>(7,247)</u>	<u>(4,478)</u>	<u>(7,842)</u>
TOTAL FUNDS	<u>48,126</u>	<u>(58,172)</u>	<u>(63,805)</u>	<u>(73,851)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	47,062	(27,602)	(2,468)	16,992
Building fund	360,000	-	-	360,000
Designated fund - Joyce Nicholson Bequest	490,435	(21,410)	-	469,025
	<u>897,497</u>	<u>(49,012)</u>	<u>(2,468)</u>	<u>846,017</u>
Restricted funds				
Professor M Jackson legacy	38,449	(4,331)	-	34,118
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	-	500	(500)	-
	<u>38,449</u>	<u>(6,799)</u>	<u>2,468</u>	<u>34,118</u>
TOTAL FUNDS	<u>935,946</u>	<u>(55,811)</u>	<u>-</u>	<u>880,135</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,005	(109,464)	(10,143)	(27,602)
Designated fund - Joyce Nicholson Bequest	<u>19,541</u>	<u>(7,461)</u>	<u>(33,490)</u>	<u>(21,410)</u>
	111,546	(116,925)	(43,633)	(49,012)
Restricted funds				
Professor M Jackson legacy	2,426	(3,423)	(3,334)	(4,331)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	500	-	-	500
Community Action Northumbria	<u>8,040</u>	<u>(8,040)</u>	<u>-</u>	<u>-</u>
	13,366	(16,831)	(3,334)	(6,799)
TOTAL FUNDS	<u>124,912</u>	<u>(133,756)</u>	<u>(46,967)</u>	<u>(55,811)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Arnside Educational Institute

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45	30
Government grants	-	2,667
Subscriptions	3,399	2,432
Grants from other charities	8,040	2,800
	<u>11,484</u>	<u>7,929</u>
Other trading activities		
Sale of AEI book	535	-
Investment income		
Income from listed investments	20,844	11,266
Deposit account interest	839	311
	<u>21,683</u>	<u>11,577</u>
Charitable activities		
Library rental	10,762	9,457
Hire of rooms	18,150	10,065
Snooker	4,060	3,130
Bridge	6,522	4,288
Table tennis	3,081	1,560
Other income	509	120
	<u>43,084</u>	<u>28,620</u>
Total incoming resources	<u>76,786</u>	<u>48,126</u>
EXPENDITURE		
Investment management costs		
Portfolio management	3,938	4,082
Charitable activities		
Wages	20,804	17,473
Pensions	390	320
Rates and water	1,111	726
Insurance	2,138	2,001
Light and heat	7,434	3,127
Telephone	1,597	1,168
Postage and stationery	460	420
Sundries	1,995	1,175
Repairs and renewals	30,126	15,299
Towels, cleaning and hygiene	1,479	1,273
N & S Platts expenses	-	5,368
Grants to institutions	600	600
Carried forward	68,134	48,950

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Arnside Educational Institute

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	68,134	48,950
Grants to individuals	<u>1,982</u>	<u>3,682</u>
	70,116	52,632
Support costs		
Governance costs		
Independent examiner fees	<u>1,530</u>	<u>1,458</u>
Total resources expended	<u>75,584</u>	<u>58,172</u>
Net income/(expenditure) before gains and losses	1,202	(10,046)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>16,838</u>	<u>(63,805)</u>
Net income/(expenditure)	<u><u>18,040</u></u>	<u><u>(73,851)</u></u>

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