

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Arnside Educational Institute**

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

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for the Year Ended 31 December 2022**

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Arnside Educational Institute

**Reference and Administrative Details
for the Year Ended 31 December 2022**

TRUSTEES

Mr R Horncastle Chair
Mrs P Thompson Vice Chair
Mrs S I Harrison Secretary
Mr N Webster Treasurer
Mrs D Clubb
Mr R Harrison
Dr V Mautner
Mr M Whitmarsh (resigned 2.4.22)
J P Davies
J C Gibbs
J Race
V Stringer
E M Walters

PRINCIPAL ADDRESS

Church Hill
Arnside
LA5 0DF

**REGISTERED CHARITY
NUMBER**

526894

INDEPENDENT EXAMINER

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

**Report of the Trustees
for the Year Ended 31 December 2022**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
 - a. meetings, lectures and classes;
 - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

Public benefit

The institute awarded educational grants amounting to £3,682 (2021 - £1,588) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grantmaking

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £31,156 is invested with Nucleus Financial Services Ltd and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

Volunteers

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

FINANCIAL REVIEW

Financial position

The trustees consider the financial position of the Institute to be very healthy thanks to the bequest by Joyce Nicholson.

Investment policy and objectives

Joyce Nicholson left the Institute an investment portfolio which is managed by Nucleus Financial Services Ltd under the guidance of an Independent Financial Advisor, RDBIFS Ltd. The investments are in a mixture of Equities, Property and Fixed Interest Funds. The value of the investments fell by £63,804 in the year due to current market conditions.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Margaret Jackson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £31,413 (2021 - £47,062) which equates to around seven months unrestricted expenditure. The charity does not feel this is excessive.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Covid during the year

Whilst the restrictions on opening because of covid were lifted in July 2021, the effects of limited numbers attending activities and functions continued during 2022. The Institute received grants of £3,167 to help offset the loss of income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

Recruitment and appointment of new trustees

The Institute is managed by the Officers and the Committee of Trustees. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Committee of Trustees.

The Committee of Trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM and six committee members who are elected at the AGM. From these twelve members the four officers are elected at the AGM. All committee members are elected for a term of one year. Up to two additional committee members may be co-opted during the year at a special meeting.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

Approved by order of the board of trustees on 16 March 2023 and signed on its behalf by:

Mr R Horncastle - Trustee

Independent Examiner's Report to the Trustees of Arnside Educational Institute

Independent examiner's report to the trustees of Arnside Educational Institute

I report to the charity trustees on my examination of the accounts of Arnside Educational Institute (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Holmes FCA BSc
ICAEW
Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Date:

Arnside Educational Institute

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,128	2,800	7,928	22,448
Charitable activities	4				
Hall lettings		28,520	100	28,620	16,312
Bridge members annual subscriptions		-	-	-	500
Investment income	3	10,594	983	11,577	1,622
Total		<u>44,242</u>	<u>3,883</u>	<u>48,125</u>	<u>40,882</u>
EXPENDITURE ON					
Raising funds	5	3,785	297	4,082	4,028
Charitable activities	6				
Grants to Institutions		600	-	600	100
Educational grants to individuals		2,100	1,582	3,682	1,588
Hall lettings		42,982	5,368	48,350	45,886
Independent examiner fees		1,458	-	1,458	1,336
Bridge members annual subscriptions		-	-	-	500
Total		<u>50,925</u>	<u>7,247</u>	<u>58,172</u>	<u>53,438</u>
Net gains/(losses) on investments		<u>(59,326)</u>	<u>(4,478)</u>	<u>(63,804)</u>	<u>44,812</u>
NET INCOME/(EXPENDITURE)		(66,009)	(7,842)	(73,851)	32,256
Transfers between funds	15	<u>(2,468)</u>	<u>2,468</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(68,477)</u>	<u>(5,374)</u>	<u>(73,851)</u>	<u>32,256</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		897,497	38,449	935,946	903,690
TOTAL FUNDS CARRIED FORWARD		<u><u>829,020</u></u>	<u><u>33,075</u></u>	<u><u>862,095</u></u>	<u><u>935,946</u></u>

The notes form part of these financial statements

Arnside Educational Institute

Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	12	360,000	-	360,000	360,000
Investments	13	437,607	31,156	468,763	527,384
		<u>797,607</u>	<u>31,156</u>	<u>828,763</u>	<u>887,384</u>
CURRENT ASSETS					
Cash at bank		34,385	1,919	36,304	51,244
CREDITORS					
Amounts falling due within one year	14	(2,972)	-	(2,972)	(2,682)
NET CURRENT ASSETS		<u>31,413</u>	<u>1,919</u>	<u>33,332</u>	<u>48,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		829,020	33,075	862,095	935,946
NET ASSETS		<u>829,020</u>	<u>33,075</u>	<u>862,095</u>	<u>935,946</u>
FUNDS	15				
Unrestricted funds				829,020	897,497
Restricted funds				33,075	38,449
TOTAL FUNDS				<u>862,095</u>	<u>935,946</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2023 and were signed on its behalf by:

Mr R Horncastle - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of hall refurbishment. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold land and buildings are held at valuation which is reviewed on a regular basis.

The latest valuation was at 31 December 2019 and was done by the trustees.

Land is not depreciable and as the property is maintained to a high standard the trustees believe any depreciation charge is not material and instead have regular impairment reviews.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	30	66
Government grants	2,667	20,783
Subscriptions	2,431	1,599
Grants from other charities	2,800	-
	<u>7,928</u>	<u>22,448</u>

The Institute received £2,300 towards the costs of refurbishing the N & S Platts room which will be used to display archive material relating to Joyce Nicholson.

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Income from listed investments	11,266	1,616
Deposit account interest	311	6
	<u>11,577</u>	<u>1,622</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.22	31.12.21
	Activity	£	£
Library rental	Hall lettings	9,457	8,740
Hire of rooms	Hall lettings	10,065	4,242
Snooker	Hall lettings	3,130	1,725
Bridge	Hall lettings	4,288	909
Table tennis	Hall lettings	1,560	696
Other income	Hall lettings	120	-
Bridge	Bridge members annual subscriptions	-	500
		<u>28,620</u>	<u>16,812</u>

5. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Portfolio management	<u>4,082</u>	<u>4,028</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grants to Institutions	-	600	-	600
Educational grants to individuals	-	3,682	-	3,682
Hall lettings	48,350	-	-	48,350
Independent examiner fees	-	-	1,458	1,458
	<u>48,350</u>	<u>4,282</u>	<u>1,458</u>	<u>54,090</u>

7. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Grants to Institutions	600	100
Educational grants to individuals	3,682	1,588
Bridge members annual subscriptions	-	500
	<u>4,282</u>	<u>2,188</u>

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21
	£	£
Arnside Broadsheet	100	100
Arnside National School - Organisation Grant	500	-
	<u>600</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. SUPPORT COSTS

	Governance costs £ <u>1,458</u>
Independent examiner fees	

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	17,473	16,690
Other pension costs	<u>320</u>	<u>272</u>
	<u>17,793</u>	<u>16,962</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Office manager and caretaker	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,448	-	22,448
Charitable activities			
Hall lettings	16,312	-	16,312
Bridge members annual subscriptions	500	-	500
Investment income	<u>1,622</u>	-	<u>1,622</u>
Total	<u>40,882</u>	-	<u>40,882</u>
EXPENDITURE ON			
Raising funds	3,666	362	4,028
Charitable activities			
Grants to Institutions	100	-	100
Educational grants to individuals	1,200	388	1,588
Hall lettings	45,886	-	45,886
Independent examiner fees	1,336	-	1,336
Bridge members annual subscriptions	-	500	500

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>52,188</u>	<u>1,250</u>	<u>53,438</u>
Net gains on investments	<u>41,262</u>	<u>3,550</u>	<u>44,812</u>
NET INCOME	29,956	2,300	32,256
 RECONCILIATION OF FUNDS			
Total funds brought forward	867,541	36,149	903,690
TOTAL FUNDS CARRIED FORWARD	<u><u>897,497</u></u>	<u><u>38,449</u></u>	<u><u>935,946</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Car park £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
NET BOOK VALUE			
At 31 December 2022	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
At 31 December 2021	<u><u>300,000</u></u>	<u><u>60,000</u></u>	<u><u>360,000</u></u>

The properties were revalued in 2019 by the trustees.

The properties were valued on the basis of one occupational lease on an existing use basis.

There are no records for a cost basis. The properties were valued in 2000 initially for incorporation into the accounts and have been revalued on a regular basis since.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	527,384
Additions	91,031
Disposals	(85,848)
Revaluations	(63,804)
At 31 December 2022	<u>468,763</u>
NET BOOK VALUE	
At 31 December 2022	<u>468,763</u>
At 31 December 2021	<u><u>527,384</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	578	516
Taxation and social security	121	125
Other creditors	<u>2,273</u>	<u>2,041</u>
	<u>2,972</u>	<u>2,682</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	47,062	(66,009)	(2,468)	(21,415)
Building fund	360,000	-	-	360,000
Joyce Nicholson Bequest	<u>490,435</u>	<u>-</u>	<u>-</u>	<u>490,435</u>
	<u>897,497</u>	<u>(66,009)</u>	<u>(2,468)</u>	<u>829,020</u>
Restricted funds				
Professor M Jackson legacy	38,449	(5,374)	-	33,075
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>38,449</u>	<u>(7,842)</u>	<u>2,468</u>	<u>33,075</u>
TOTAL FUNDS	<u>935,946</u>	<u>(73,851)</u>	<u>-</u>	<u>862,095</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	44,242	(50,925)	(59,326)	(66,009)
Restricted funds				
Professor M Jackson legacy	983	(1,879)	(4,478)	(5,374)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
	<u>3,883</u>	<u>(7,247)</u>	<u>(4,478)</u>	<u>(7,842)</u>
TOTAL FUNDS	<u>48,125</u>	<u>(58,172)</u>	<u>(63,804)</u>	<u>(73,851)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	54,690	(7,628)	47,062
Building fund	360,000	-	360,000
Joyce Nicholson Bequest	452,851	37,584	490,435
	<u>867,541</u>	<u>29,956</u>	<u>897,497</u>
Restricted funds			
Professor M Jackson legacy	35,649	2,800	38,449
Bequest to support bridge subscriptions in 2021	500	(500)	-
	<u>36,149</u>	<u>2,300</u>	<u>38,449</u>
TOTAL FUNDS	<u>903,690</u>	<u>32,256</u>	<u>935,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,894	(47,742)	(780)	(7,628)
Joyce Nicholson Bequest	(12)	(4,446)	42,042	37,584
	<u>40,882</u>	<u>(52,188)</u>	<u>41,262</u>	<u>29,956</u>
Restricted funds				
Professor M Jackson legacy	-	(750)	3,550	2,800
Bequest to support bridge subscriptions in 2021	-	(500)	-	(500)
	<u>-</u>	<u>(1,250)</u>	<u>3,550</u>	<u>2,300</u>
TOTAL FUNDS	<u>40,882</u>	<u>(53,438)</u>	<u>44,812</u>	<u>32,256</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	54,690	(73,637)	(2,468)	(21,415)
Building fund	360,000	-	-	360,000
Joyce Nicholson Bequest	452,851	37,584	-	490,435
	<u>867,541</u>	<u>(36,053)</u>	<u>(2,468)</u>	<u>829,020</u>
Restricted funds				
Professor M Jackson legacy	35,649	(2,574)	-	33,075
Bequest to support bridge subscriptions in 2021	500	(500)	-	-
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	-	500	(500)	-
	<u>36,149</u>	<u>(5,542)</u>	<u>2,468</u>	<u>33,075</u>
TOTAL FUNDS	<u>903,690</u>	<u>(41,595)</u>	<u>-</u>	<u>862,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,136	(98,667)	(60,106)	(73,637)
Joyce Nicholson Bequest	(12)	(4,446)	42,042	37,584
	<u>85,124</u>	<u>(103,113)</u>	<u>(18,064)</u>	<u>(36,053)</u>
Restricted funds				
Professor M Jackson legacy	983	(2,629)	(928)	(2,574)
Bequest to support bridge subscriptions in 2021	-	(500)	-	(500)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	500	-	-	500
	<u>3,883</u>	<u>(8,497)</u>	<u>(928)</u>	<u>(5,542)</u>
TOTAL FUNDS	<u>89,007</u>	<u>(111,610)</u>	<u>(18,992)</u>	<u>(41,595)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Arnside Educational Institute

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30	66
Government grants	2,667	20,783
Subscriptions	2,431	1,599
Grants from other charities	<u>2,800</u>	<u>-</u>
	7,928	22,448
Investment income		
Income from listed investments	11,266	1,616
Deposit account interest	<u>311</u>	<u>6</u>
	11,577	1,622
Charitable activities		
Library rental	9,457	8,740
Hire of rooms	10,065	4,242
Snooker	3,130	1,725
Bridge	4,288	1,409
Table tennis	1,560	696
Other income	<u>120</u>	<u>-</u>
	28,620	16,812
Total incoming resources	<u>48,125</u>	<u>40,882</u>
EXPENDITURE		
Investment management costs		
Portfolio management	4,082	4,028
Charitable activities		
Wages	17,473	16,690
Pensions	320	272
Rates and water	726	453
Insurance	2,001	1,591
Light and heat	3,127	2,592
Telephone	1,168	1,494
Postage and stationery	420	740
Sundries	1,175	1,152
Repairs and renewals	15,299	19,750
Towels, cleaning and hygiene	1,273	1,152
N & S Platts expenses	5,368	-
Grants to institutions	600	100
Grants to individuals	<u>3,682</u>	<u>2,088</u>
	52,632	48,074

Arnside Educational Institute

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Support costs		
Governance costs		
Independent examiner fees	1,458	1,336
Total resources expended	<u>58,172</u>	<u>53,438</u>
Net expenditure before gains and losses	(10,047)	(12,556)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(63,804)</u>	<u>44,812</u>
Net (expenditure)/income	<u><u>(73,851)</u></u>	<u><u>32,256</u></u>

