

# ARNSIDE EDUCATIONAL INSTITUTE

England & Wales · Charity number 526894

## Details

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**Other names** EDUCATIONAL INSTITUTE (BRITISH SCHOOL)

**Status** Registered

**Legal form** Other

**Registered** 1964-06-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Educational Institute  
Church Hill  
Arnside  
Carnforth  
LA5 0DF

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**Email** [arnsideei@gmail.com](mailto:arnsideei@gmail.com)

**Website** [www.arnsideeducationalinstitute.org](http://www.arnsideeducationalinstitute.org)

## Activities

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**Objects:** (1) TO PROMOTE THE EDUCATION OF PERSONS RESIDING IN THE PARISH OF ARNSIDE AND SURROUNDING AREAS.(2) IF AND IN SO FAR AS THE CHARITY LAND CANNOT BE USED FOR THE ABOVE OBJECT, IT MAY BE USED AS A VILLAGE HALL FOR USE BY THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR: (A) MEETINGS, LECTURES AND CLASSES, AND (B) OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.(3) THE LAND IDENTIFIED IN PART 1 OF THE SCHEDULE TO THIS SCHEME MAY BE RETAINED BY THE COMMITTEE FOR USE FOR THE OBJECT OF THE CHARITY.

**Activities:** The charity operates a village hall which provides facilities for local activities. It provides support for local educational activities.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** THE PARISH OF ARNSIDE, CUMBRIA
- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£72,694	£76,494	-	-
2024-12-31	£106,198	£105,127	-	-
2023-12-31	£76,786	£75,584	-	-
2022-12-31	£48,125	£58,172	-	-
2021-12-31	£40,882	£53,438	-	-

## Trustees

Name	Role	Appointed
<b>Johnathan Race</b>	Chair	2021-10-02
Christopher Neil Kirk		2026-05-21
Debbie Laving		2025-04-05
Dr Anthony Sturdee		2023-03-31
Dr Vivien Mautner		2018-12-19
Janet Hargreaves		2024-03-23
John Michael Fitzgerald		2023-03-31
NEIL WEBSTER		2018-01-16
PAMELA JEAN THOMPSON		2004-01-24
Paul Harrison		2025-05-15
Richard Horncastle		

**ARNSIDE EDUCATIONAL INSTITUTE**

England & Wales - Charity number 526894

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# Accounts

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Charity registration number: 526894

# Arnside Educational Institute

Annual Report and Financial Statements  
for the Year Ended 31 December 2025

# Arnside Educational Institute

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# Arnside Educational Institute

## Reference and Administrative Details

### Trustees

J Race, Chair from 23 March 2024  
J Pritchard, Vice Chair from 23 March 2024, resigned 19 June 2025  
J Hargreaves, Vice Chair from 20 June 2025  
J Fitzgerald, Secretary  
N Webster, Treasurer  
P Harrison, Joined 15 May 2025  
R Horncastle  
D Laving, Joined 5 April 2025  
P Thompson  
V Mautner  
V Stringer, Resigned 24 January 2026  
A Sturdee

### Charity Registration Number

526894

### Principal Office

Church Hill  
Arnside  
LA5 0DF

### Independent Examiner

Stables Thompson & Briscoe  
Chartered Accountants & Statutory Auditors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

# Arnside Educational Institute

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

### Objectives and activities

#### *Objects and aims*

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
  - a. meetings, lectures and classes;
  - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

#### *Public benefit*

The institute awarded educational grants amounting to £1,575 (2024 - £1,881) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Grant making policies*

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £31,978 is invested with Nucleus Financial Services Ltd and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

#### *Use of volunteers*

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

### Achievements and performance

The Institute provided facilities for the activities listed above to take place. Numbers attending continues to be strong. The Institute achieved Hallmark 2 during the year 2024 (run byACTion in Cumbria).

### Financial review

The trustees consider the financial position of the Institute to be very healthy thanks to the bequest by Joyce Nicholson.

## Arnside Educational Institute

### Trustees' Report (continued)

#### *Policy on reserves*

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Margaret Jackson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £3,881 (2024 - £8,417) which equates to less than one months unrestricted expenditure. The charity will be aiming to increase free reserves now that significant works have been completed.

#### *Investment policy and objectives*

Joyce Nicholson left the Institute an investment portfolio which is managed by Nucleus Financial Services Ltd under the guidance of an Independent Financial Advisor, RDBIFS Ltd. The investments are in a mixture of Equities, Property and Fixed Interest Funds. The value of the investments rose in the year.

#### Structure, governance and management

##### *Nature of governing document*

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

##### *Recruitment and appointment of trustees*

The Institute is managed by the Officers and the Committee of Trustees. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Committee of Trustees.

The Committee of Trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM and six committee members who are elected at the AGM. From these twelve members the four officers are elected at the AGM. All committee members are elected for a term of one year. Up to two additional committee members may be co-opted during the year at a special meeting.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

## Arnside Educational Institute

### Trustees' Report (continued)

#### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 19 March 2026 and signed on its behalf by:



.....  
J Race  
Trustee

## Arnside Educational Institute

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 March 2026 and signed on its behalf by:

.....  
J Race  
Trustee

## Arnside Educational Institute

### Independent Examiner's Report to the trustees of Arnside Educational Institute

I report to the trustees on my examination of the accounts of Arnside Educational Institute for the year ended 31 December 2025.

#### Responsibilities and basis of report

As the charity trustees of Arnside Educational Institute you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Arnside Educational Institute's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Arnside Educational Institute as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Helen Holmes FCA BSc  
ICAEW

Stables Thompson & Briscoe  
Chartered Accountants & Statutory Auditors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

Date:.....

## Arnside Educational Institute

### Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies		3,056	8,600	11,656
Charitable activities		44,394	-	44,394
Investment income	5	<u>15,540</u>	<u>1,104</u>	<u>16,644</u>
<b>Total income</b>		<u>62,990</u>	<u>9,704</u>	<u>72,694</u>
<b>Expenditure on:</b>				
Raising funds		(4,180)	(352)	(4,532)
Charitable activities		<u>(58,140)</u>	<u>(13,822)</u>	<u>(71,962)</u>
<b>Total expenditure</b>		<u>(62,320)</u>	<u>(14,174)</u>	<u>(76,494)</u>
Gains/losses on investment assets		<u>26,150</u>	<u>1,644</u>	<u>27,794</u>
Net income/(expenditure)		26,820	(2,826)	23,994
Gross transfers between funds		<u>(3,847)</u>	<u>3,847</u>	<u>-</u>
Net movement in funds		22,973	1,021	23,994
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>852,674</u>	<u>33,688</u>	<u>886,362</u>
Total funds carried forward	20	<u><u>875,647</u></u>	<u><u>34,709</u></u>	<u><u>910,356</u></u>

## Arnside Educational Institute

### Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Prior year comparatives				
Income and Endowments from:				
Donations and legacies		3,065	45,158	48,223
Charitable activities		42,159	-	42,159
Other trading activities		226	-	226
Investment income	5	<u>14,608</u>	<u>982</u>	<u>15,590</u>
Total income		<u>60,058</u>	<u>46,140</u>	<u>106,198</u>
Expenditure on:				
Raising funds		(3,771)	(181)	(3,952)
Charitable activities		<u>(51,592)</u>	<u>(49,583)</u>	<u>(101,175)</u>
Total expenditure		(55,363)	(49,764)	(105,127)
Gains/losses on investment assets		<u>4,858</u>	<u>299</u>	<u>5,157</u>
Net income/(expenditure)		9,553	(3,325)	6,228
Gross transfers between funds		<u>(2,895)</u>	<u>2,895</u>	<u>-</u>
Net movement in funds		6,658	(430)	6,228
Reconciliation of funds				
Total funds brought forward		<u>846,016</u>	<u>34,118</u>	<u>880,134</u>
Total funds carried forward	20	<u><u>852,674</u></u>	<u><u>33,688</u></u>	<u><u>886,362</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 20.

## Arnside Educational Institute

(Registration number: 526894)  
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	360,000	360,000
Investments	15	<u>543,745</u>	<u>516,839</u>
		<u>903,745</u>	<u>876,839</u>
<b>Current assets</b>			
Debtors	16	962	341
Cash at bank and in hand	17	<u>9,948</u>	<u>12,673</u>
		10,910	13,014
<b>Creditors: Amounts falling due within one year</b>	18	<u>(4,299)</u>	<u>(3,491)</u>
<b>Net current assets</b>		<u>6,611</u>	<u>9,523</u>
<b>Net assets</b>		<u>910,356</u>	<u>886,362</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	20	34,709	33,688
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>875,647</u>	<u>852,674</u>
<b>Total funds</b>	20	<u>910,356</u>	<u>886,362</u>

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 19 March 2026 and signed on their behalf by:

.....  
J Race  
Trustee

# Arnside Educational Institute

## Notes to the Financial Statements for the Year Ended 31 December 2025

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Arnside Educational Institute meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Grants, including capital grants;			
Grants from other charities	-	8,600	8,600
Regular giving and capital donations	3,056	-	3,056
	3,056	8,600	11,656
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Grants, including capital grants;			
Grants from other charities	-	45,158	45,158
Regular giving and capital donations	3,065	-	3,065
	3,065	45,158	48,223

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Library rental	11,568	11,568	11,246
Hire of rooms	17,732	17,732	16,709
Snooker	4,361	4,361	3,868
Bridge	6,185	6,185	6,515
Table tennis	3,676	3,676	3,800
Other income	872	872	21
	44,394	44,394	42,159

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2025	-	-
Total for 2024	226	226

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### 5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Other income from fixed asset investments	15,540	-	1,104	16,644
Total for 2025	15,540	-	1,104	16,644
Total for 2024	14,145	463	982	15,590

#### 6 Expenditure on raising funds

##### a) Investment management costs

	Note	Unrestricted funds Designated £	Restricted funds £	Total funds £
Other investment management costs; Amounts payable to investment managers		4,180	352	4,532
Total for 2025		4,180	352	4,532
Total for 2024		3,771	181	3,952
				Total costs £

Arnside Educational Institute

Notes to the Financial Statements for the Year Ended 31 December 2025  
(continued)

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Grants payable to institutions	1,400	-	1,400
Grants payable to individuals	200	1,375	1,575
Wages and salaries	23,783	-	23,783
Rates and water	1,217	-	1,217
Light, heat and power	5,954	-	5,954
Insurance	2,293	-	2,293
Repairs and maintenance	7,573	-	7,573
Capital projects	6,926	12,447	19,373
Telephone	2,706	-	2,706
Printing, postage and stationery	1,058	-	1,058
Sundry expenses	1,503	-	1,503
Cleaning	1,745	-	1,745
Governance costs	1,782	-	1,782
	<u>58,140</u>	<u>13,822</u>	<u>71,962</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Grants payable to individuals	350	1,531	1,881
Wages and salaries	23,145	-	23,145
Rates and water	1,090	-	1,090
Light, heat and power	7,374	-	7,374
Insurance	2,217	-	2,217
Repairs and maintenance	9,282	-	9,282
Capital projects	-	48,052	48,052
Telephone	2,404	-	2,404
Printing, postage and stationery	584	-	584
Sundry expenses	2,195	-	2,195
Cleaning	1,606	-	1,606
Governance costs	1,345	-	1,345
	<u>51,592</u>	<u>49,583</u>	<u>101,175</u>

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,782	1,782
<b>Total for 2025</b>	<b>1,782</b>	<b>1,782</b>
<b>Total for 2024</b>	<b>1,345</b>	<b>1,345</b>

#### 9 Grant-making

##### Analysis of grants

	Grants to institutions 2025 £	Grants to individuals 2025 £	2024 £
Analysis			
General funds	1,400	200	350
Jackson Bequest	-	1,375	1,531
	<b>1,400</b>	<b>1,575</b>	<b>1,881</b>

The support costs associated with grant-making are £Nil (31 December 2024 - £Nil).

Below are details of material grants made to institutions.

Name of institution	Activity	2025 £	2024 £
Arnside Parish Council - Playground		1,000	-
Broadsheet		100	-
Arnside Sailing Club		300	-
		<b>1,400</b>	<b>-</b>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	23,090	22,554
Pension costs	<u>693</u>	<u>591</u>
	<u>23,783</u>	<u>23,145</u>

No employee received emoluments of more than £60,000 during the year

#### 12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,782</u>	<u>1,345</u>

Arnside Educational Institute

Notes to the Financial Statements for the Year Ended 31 December 2025  
(continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 January 2025	<u>360,000</u>	<u>360,000</u>
At 31 December 2025	360,000	360,000
<b>Depreciation</b>		
At 31 December 2025	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2025	<u>360,000</u>	<u>360,000</u>
At 31 December 2024	<u>360,000</u>	<u>360,000</u>
<b>15 Fixed asset investments</b>		
	2025 £	2024 £
Other investments	<u>543,745</u>	<u>516,839</u>

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

#### Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2025	516,839	516,839
Revaluation	27,794	27,794
Additions	244,552	244,552
Disposals	(245,440)	(245,440)
At 31 December 2025	543,745	543,745
<b>Net book value</b>		
At 31 December 2025	543,745	543,745
At 31 December 2024	516,839	516,839

#### 16 Debtors

	2025 £	2024 £
Trade debtors	962	341

#### 17 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1	4
Cash at bank	9,947	12,669
	9,948	12,673

#### 18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,075	772
Other taxation and social security	148	174
Other creditors	1,294	1,170
Accruals	1,782	1,375
	4,299	3,491

#### 19 Pension and other schemes

Defined contribution pension scheme

Arnside Educational Institute

Notes to the Financial Statements for the Year Ended 31 December 2025  
(continued)

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £693 (2024 - £591).

20 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
<b>Unrestricted funds</b>						
<i>General</i>						
General fund	8,417	47,450	(58,140)	6,153	-	3,880
<i>Designated</i>						
Building fund	360,000	-	-	-	-	360,000
Joyce Nicholson Bequest	484,257	15,540	(4,180)	(10,000)	26,150	511,767
	<u>844,257</u>	<u>15,540</u>	<u>(4,180)</u>	<u>(10,000)</u>	<u>26,150</u>	<u>871,767</u>
<b>Total unrestricted funds</b>	<u>852,674</u>	<u>62,990</u>	<u>(62,320)</u>	<u>(3,847)</u>	<u>26,150</u>	<u>875,647</u>
<b>Restricted funds</b>						
Professor M Jackson legacy	33,688	1,104	(1,727)	-	1,644	34,709
Capital project	-	8,600	(12,447)	3,847	-	-
<b>Total restricted funds</b>	<u>33,688</u>	<u>9,704</u>	<u>(14,174)</u>	<u>3,847</u>	<u>1,644</u>	<u>34,709</u>
<b>Total funds</b>	<u>886,362</u>	<u>72,694</u>	<u>(76,494)</u>	<u>-</u>	<u>27,794</u>	<u>910,356</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Prior year comparatives</b>						
<b>Unrestricted funds</b>						
<i>General</i>						
General fund	16,991	45,913	(51,592)	(2,895)	-	8,417
<i>Designated</i>						
Building fund	360,000	-	-	-	-	360,000
Joyce Nicholson Bequest	469,025	14,145	(3,771)	-	4,858	484,257
	<u>829,025</u>	<u>14,145</u>	<u>(3,771)</u>	<u>-</u>	<u>4,858</u>	<u>844,257</u>
<b>Total unrestricted funds</b>	<u>846,016</u>	<u>60,058</u>	<u>(55,363)</u>	<u>(2,895)</u>	<u>4,858</u>	<u>852,674</u>

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Prior year comparatives						
<b>Restricted</b>						
Professor M Jackson legacy	34,118	982	(1,711)	-	299	33,688
Capital project	-	45,158	(48,053)	2,895	-	-
<b>Total restricted funds</b>	<u>34,118</u>	<u>46,140</u>	<u>(49,764)</u>	<u>2,895</u>	<u>299</u>	<u>33,688</u>
<b>Total funds</b>	<u>880,134</u>	<u>106,198</u>	<u>(105,127)</u>	<u>-</u>	<u>5,157</u>	<u>886,362</u>

#### 21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 December 2025 £
	General £	Designated £		
Tangible fixed assets	-	360,000	-	360,000
Fixed asset investments	-	511,767	31,978	543,745
Current assets	8,179	-	2,731	10,910
Current liabilities	(4,299)	-	-	(4,299)
<b>Total net assets</b>	<u>3,880</u>	<u>871,767</u>	<u>34,709</u>	<u>910,356</u>

	Unrestricted funds		Restricted funds £	Total funds at 31 December 2024 £
	General £	Designated £		
Tangible fixed assets	-	360,000	-	360,000
Fixed asset investments	-	484,257	32,582	516,839
Current assets	11,908	-	1,106	13,014
Current liabilities	(3,491)	-	-	(3,491)
<b>Total net assets</b>	<u>8,417</u>	<u>844,257</u>	<u>33,688</u>	<u>886,362</u>

#### 22 Related party transactions

There were no related party transactions in the year.

**ARNSIDE EDUCATIONAL INSTITUTE**

England & Wales - Charity number 526894

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# Accounts

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Charity registration number: 526894

# Arnside Educational Institute

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# **Arnside Educational Institute**

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## **Arnside Educational Institute**

### **Reference and Administrative Details**

<b>Trustees</b>	Johnathan Race, Chair from 23 March 2024 Ms J Pritchard, Vice Chair from 23 March 2024 Mr J Fitzgerald, Secretary Mr N Webster, Treasurer Mr R Horncastle Mrs P Thompson Mrs D Clubb, Resigned 23 March 2024 Dr V Mautner Vincent Stringer John Christopher Gibbs, Resigned 9 July 2024 Mr A Sturdee Mrs Janet Hargreaves
<b>Charity Registration Number</b>	526894
<b>Principal Office</b>	Church Hill Arnside LA5 0DF
<b>Independent Examiner</b>	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors Lowther House Lowther Street Kendal LA9 4DX

# Arnside Educational Institute

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### **Objectives and activities**

#### *Objects and aims*

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
  - a. meetings, lectures and classes;
  - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

#### *Public benefit*

The institute awarded educational grants amounting to £1,881 (2023 - £1,982) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Grant making policies*

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £32,582 is invested with Nucleus Financial Services Ltd and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

#### *Use of volunteers*

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

### **Achievements and performance**

The Institute provided facilities for the activities listed above to take place. Numbers attending continues to be strong. The Institute also achieved Hallmark 2 during the year (run byACTion in Cumbria).

### **Financial review**

The trustees consider the financial position of the Institute to be very healthy thanks to the bequest by Joyce Nicholson.

## **Arnside Educational Institute**

### **Trustees' Report (continued)**

#### ***Policy on reserves***

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Margaret Jackson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £8,417 (2023 - £16,991) which equates to around two months unrestricted expenditure. The charity will be aiming to increase free reserves now that significant works have been completed.

#### ***Investment policy and objectives***

Joyce Nicholson left the Institute an investment portfolio which is managed by Nucleus Financial Services Ltd under the guidance of an Independent Financial Advisor, RDBIFS Ltd. The investments are in a mixture of Equities, Property and Fixed Interest Funds. The value of the investments rose in the year.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

##### ***Recruitment and appointment of trustees***

The Institute is managed by the Officers and the Committee of Trustees. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Committee of Trustees.

The Committee of Trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM and six committee members who are elected at the AGM. From these twelve members the four officers are elected at the AGM. All committee members are elected for a term of one year. Up to two additional committee members may be co-opted during the year at a special meeting.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## **Arnside Educational Institute**

### **Trustees' Report (continued)**

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 1 April 2025 and signed on its behalf by:

.....

Johnathan Race

Trustee

## Arnside Educational Institute

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 1 April 2025 and signed on its behalf by:

.....  
Johnathan Race  
Trustee

## Arnside Educational Institute

### Independent Examiner's Report to the trustees of Arnside Educational Institute

I report to the trustees on my examination of the accounts of Arnside Educational Institute for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity trustees of Arnside Educational Institute you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Arnside Educational Institute's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Arnside Educational Institute as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Helen Holmes FCA BSc  
ICAEW

Stables Thompson & Briscoe  
Chartered Accountants & Statutory Auditors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

Date:.....

## Arnside Educational Institute

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		3,065	45,158	48,223
Charitable activities		42,159	-	42,159
Other trading activities		226	-	226
Investment income	5	14,608	982	15,590
Total income		60,058	46,140	106,198
<b>Expenditure on:</b>				
Raising funds		(3,771)	(181)	(3,952)
Charitable activities		(51,592)	(49,583)	(101,175)
Total expenditure		(55,363)	(49,764)	(105,127)
Gains/losses on investment assets		4,858	299	5,157
Net income/(expenditure)		9,553	(3,325)	6,228
Gross transfers between funds		(2,895)	2,895	-
Net movement in funds		6,658	(430)	6,228
<b>Reconciliation of funds</b>				
Total funds brought forward		846,016	34,118	880,134
Total funds carried forward	19	852,674	33,688	886,362

The notes on pages 10 to 21 form an integral part of these financial statements.

## Arnside Educational Institute

### Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Prior year comparatives</b>				
<b>Income and Endowments from:</b>				
Donations and legacies		3,443	8,040	11,483
Charitable activities		43,084	-	43,084
Other trading activities		535	-	535
Investment income	5	20,240	1,443	21,683
Total income		67,302	9,483	76,785
<b>Expenditure on:</b>				
Raising funds		(3,676)	(262)	(3,938)
Charitable activities		(62,324)	(9,322)	(71,646)
Total expenditure		(66,000)	(9,584)	(75,584)
Gains/losses on investment assets		15,694	1,144	16,838
Net income		16,996	1,043	18,039
Net movement in funds		16,996	1,043	18,039
<b>Reconciliation of funds</b>				
Total funds brought forward		829,020	33,075	862,095
Total funds carried forward	19	846,016	34,118	880,134

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

**Arnside Educational Institute**  
**(Registration number: 526894)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	360,000	360,000
Investments	14	<u>516,839</u>	<u>502,506</u>
		<u>876,839</u>	<u>862,506</u>
<b>Current assets</b>			
Debtors	15	341	1,071
Cash at bank and in hand	16	<u>12,673</u>	<u>20,005</u>
		13,014	21,076
<b>Creditors: Amounts falling due within one year</b>	17	<u>(3,491)</u>	<u>(3,448)</u>
<b>Net current assets</b>		<u>9,523</u>	<u>17,628</u>
<b>Net assets</b>		<u>886,362</u>	<u>880,134</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	33,688	34,118
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>852,674</u>	<u>846,016</u>
<b>Total funds</b>	19	<u>886,362</u>	<u>880,134</u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 1 April 2025 and signed on their behalf by:

.....  
 Johnathan Race  
 Trustee

# Arnside Educational Institute

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Arnside Educational Institute meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Grant provisions*

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Grants, including capital grants;			
Grants from other charities	-	45,158	45,158
Regular giving and capital donations	3,065	-	3,065
	<u>3,065</u>	<u>45,158</u>	<u>48,223</u>

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	45	-	45
Grants, including capital grants;			
Grants from other charities	-	8,040	8,040
Regular giving and capital donations	3,398	-	3,398
	3,443	8,040	11,483

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Library rental	11,246	11,246	10,762
Hire of rooms	16,709	16,709	18,150
Snooker	3,868	3,868	4,060
Bridge	6,515	6,515	6,522
Table tennis	3,800	3,800	3,081
Other income	21	21	509
	42,159	42,159	43,084

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	226	226
<b>Total for 2024</b>	226	226
<b>Total for 2023</b>	535	535

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 5 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	463	-	463
Other income from fixed asset investments	14,145	-	982	15,127
<b>Total for 2024</b>	14,145	463	982	15,590
<b>Total for 2023</b>	19,401	839	1,443	21,683

#### 6 Expenditure on raising funds

##### a) Investment management costs

	Note	Unrestricted funds Designated £	Restricted funds £	Total funds £
Other investment management costs;				
Amounts payable to investment managers		3,771	181	3,952
<b>Total for 2024</b>		3,771	181	3,952
<b>Total for 2023</b>		3,676	262	3,938
				<b>Total costs £</b>

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Grants payable to individuals	350	1,531	1,881
Wages and salaries	23,145	-	23,145
Rates and water	1,090	-	1,090
Light, heat and power	7,374	-	7,374
Insurance	2,217	-	2,217
Repairs and maintenance	9,282	-	9,282
Capital projects	-	48,052	48,052
Telephone	2,404	-	2,404
Printing, postage and stationery	584	-	584
Sundry expenses	2,195	-	2,195
Cleaning	1,606	-	1,606
Governance costs	1,345	-	1,345
	51,592	49,583	101,175
	51,592	49,583	101,175
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants payable to institutions	600	-	600
Grants payable to individuals	700	1,282	1,982
Wages and salaries	21,194	-	21,194
Rates and water	1,111	-	1,111
Light, heat and power	7,434	-	7,434
Insurance	2,138	-	2,138
Repairs and maintenance	22,086	-	22,086
Capital projects	-	8,040	8,040
Telephone	1,597	-	1,597
Printing, postage and stationery	460	-	460
Sundry expenses	1,995	-	1,995
Cleaning	1,479	-	1,479
Governance costs	1,530	-	1,530
	62,324	9,322	71,646
	62,324	9,322	71,646

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,345	1,345
<b>Total for 2024</b>	<u>1,345</u>	<u>1,345</u>
<b>Total for 2023</b>	<u>1,530</u>	<u>1,530</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	22,554	20,804
Pension costs	591	390
	<u>23,145</u>	<u>21,194</u>

No employee received emoluments of more than £60,000 during the year

#### 11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,345</u>	<u>1,530</u>

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2024	<u>360,000</u>	<u>360,000</u>
At 31 December 2024	360,000	360,000
<b>Depreciation</b>		
At 31 December 2024	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2024	<u>360,000</u>	<u>360,000</u>
At 31 December 2023	<u>360,000</u>	<u>360,000</u>

#### 14 Fixed asset investments

	<b>2024 £</b>	<b>2023 £</b>
Other investments	<u>516,839</u>	<u>502,506</u>

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Other investments

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 January 2024	502,506	502,506
Revaluation	5,157	5,157
Additions	15,127	15,127
Disposals	(5,951)	(5,951)
At 31 December 2024	516,839	516,839
<b>Net book value</b>		
At 31 December 2024	516,839	516,839
At 31 December 2023	502,506	502,506

#### 15 Debtors

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	341	-
Prepayments	-	1,071
	341	1,071

#### 16 Cash and cash equivalents

	<b>2024 £</b>	<b>2023 £</b>
Cash on hand	4	1
Cash at bank	12,669	7,209
Short-term deposits	-	12,795
	12,673	20,005

#### 17 Creditors: amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	772	802
Other taxation and social security	174	106
Other creditors	1,170	1,010
Accruals	1,375	1,530
	3,491	3,448

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £591 (2023 - £390).

#### 19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>						
<i>General</i>						
General fund	16,991	45,913	(51,592)	(2,895)	-	8,417
<i>Designated</i>						
Building fund	360,000	-	-	-	-	360,000
Joyce Nicholson Bequest	469,025	14,145	(3,771)	-	4,858	484,257
	<u>829,025</u>	<u>14,145</u>	<u>(3,771)</u>	<u>-</u>	<u>4,858</u>	<u>844,257</u>
<b>Total unrestricted funds</b>	<u>846,016</u>	<u>60,058</u>	<u>(55,363)</u>	<u>(2,895)</u>	<u>4,858</u>	<u>852,674</u>
<b>Restricted funds</b>						
Professor M Jackson legacy	34,118	982	(1,711)	-	299	33,688
Capital project	-	45,158	(48,053)	2,895	-	-
<b>Total restricted funds</b>	<u>34,118</u>	<u>46,140</u>	<u>(49,764)</u>	<u>2,895</u>	<u>299</u>	<u>33,688</u>
<b>Total funds</b>	<u>880,134</u>	<u>106,198</u>	<u>(105,127)</u>	<u>-</u>	<u>5,157</u>	<u>886,362</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Prior year comparatives</b>					
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	31,413	47,902	(62,324)	-	16,991
<i>Designated</i>					
Building fund	360,000	-	-	-	360,000
Joyce Nicholson Bequest	437,606	19,401	(3,676)	15,694	469,025
	<u>797,606</u>	<u>19,401</u>	<u>(3,676)</u>	<u>15,694</u>	<u>829,025</u>
<b>Total unrestricted funds</b>	829,019	67,303	(66,000)	15,694	846,016

## Arnside Educational Institute

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
<b>Prior year comparatives</b>					
<b>Restricted</b>					
Professor M Jackson legacy	33,075	1,443	(1,544)	1,144	34,118
<b>Total funds</b>	<u>862,094</u>	<u>68,746</u>	<u>(67,544)</u>	<u>16,838</u>	<u>880,134</u>

#### 20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 December 2024 £
	General £	Designated £		
Tangible fixed assets	-	360,000	-	360,000
Fixed asset investments	-	484,257	32,582	516,839
Current assets	11,908	-	1,106	13,014
Current liabilities	(3,491)	-	-	(3,491)
<b>Total net assets</b>	<u>8,417</u>	<u>844,257</u>	<u>33,688</u>	<u>886,362</u>

	Unrestricted funds		Restricted funds £	Total funds at 31 December 2023 £
	General £	Designated £		
Tangible fixed assets	-	360,000	-	360,000
Fixed asset investments	-	469,025	33,481	502,506
Current assets	20,439	-	637	21,076
Current liabilities	(3,448)	-	-	(3,448)
<b>Total net assets</b>	<u>16,991</u>	<u>829,025</u>	<u>34,118</u>	<u>880,134</u>

#### 21 Related party transactions

There were no related party transactions in the year.

## Arnside Educational Institute

### Statement of Financial Activities by fund for the Year Ended 31 December 2024

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	3,065	3,443
Charitable activities	42,159	43,084
Other trading activities	226	535
Investment income	<u>14,608</u>	<u>20,240</u>
Total income	<u>60,058</u>	<u>67,302</u>
<b>Expenditure on:</b>		
Raising funds	(3,771)	(3,676)
Charitable activities	<u>(51,592)</u>	<u>(62,324)</u>
Total expenditure	(55,363)	(66,000)
Gains/losses on investment assets	<u>4,858</u>	<u>15,694</u>
Net income	9,553	16,996
Gross transfers between funds	<u>(2,895)</u>	<u>-</u>
Net movement in funds	6,658	16,996
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>846,016</u>	<u>829,020</u>
Total funds carried forward	<u><u>852,674</u></u>	<u><u>846,016</u></u>

## Arnside Educational Institute

### Statement of Financial Activities by fund for the Year Ended 31 December 2024 (continued)

	<b>Total Restricted Funds 2024 £</b>	<b>Total Restricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	45,158	8,040
Investment income	982	1,443
Total income	<u>46,140</u>	<u>9,483</u>
<b>Expenditure on:</b>		
Raising funds	(181)	(262)
Charitable activities	(49,583)	(9,322)
Total expenditure	(49,764)	(9,584)
Gains/losses on investment assets	299	1,144
Net (expenditure)/income	(3,325)	1,043
Gross transfers between funds	2,895	-
Net movement in funds	(430)	1,043
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>34,118</u>	<u>33,075</u>
Total funds carried forward	<u><u>33,688</u></u>	<u><u>34,118</u></u>

## Arnside Educational Institute

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	48,223	11,483
Charitable activities (analysed below)	42,159	43,084
Other trading activities (analysed below)	226	535
Investment income (analysed below)	15,590	21,683
Total income	<u>106,198</u>	<u>76,785</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(3,952)	(3,938)
Charitable activities (analysed below)	(101,175)	(71,646)
Total expenditure	(105,127)	(75,584)
Gains/losses on investment assets	5,157	16,838
Net income	<u>6,228</u>	<u>18,039</u>
Net movement in funds	6,228	18,039
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>880,134</u>	<u>862,095</u>
Total funds carried forward	<u><u>886,362</u></u>	<u><u>880,134</u></u>

## Arnside Educational Institute

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	-	45
Community Action Northumbria	21,960	8,040
Cumbria Community Foundation - Home from Home Fund - Front doors	2,000	-
Bernard Sunley Foundation Grant	5,000	-
Harold and Alice Bridges Grant	2,000	-
Cumbria Community Foundation - Holehird panel	1,500	-
The Roseland Trust	2,028	-
Making a Locally Difference	1,000	-
Cumberland Council	9,670	-
Subscriptions	3,065	3,398
	48,223	11,483
<b><i>Charitable activities</i></b>		
Library rental	11,246	10,762
Hire of rooms	16,709	18,150
Snooker	3,868	4,060
Bridge	6,515	6,522
Table tennis	3,800	3,081
Other income	21	509
	42,159	43,084
<b><i>Other trading activities</i></b>		
Sales of AIE book	226	535
	226	535
<b><i>Investment income</i></b>		
Income from listed investments JNB	14,145	19,401
Income from listed investments Jackson Bequest	982	1,443
Interest on cash deposits	463	839
	15,590	21,683
<b><i>Raising funds</i></b>		
Portfolio management costs JNB	(3,771)	(3,676)
Portfolio management costs Jackson Bequest	(181)	(262)
	(3,952)	(3,938)
<b><i>Charitable activities</i></b>		
Grants payable - institutions	-	(600)
Grants payable - individuals	(350)	(700)

This page does not form part of the statutory financial statements.

## Arnside Educational Institute

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Grants payable to individuals Jackson Bequest	(1,531)	(1,282)
Rates and water	(1,090)	(1,111)
Light, heat and power	(7,374)	(7,434)
Insurance	(2,217)	(2,138)
Repairs and maintenance	(9,282)	(22,086)
Capital projects	(48,052)	(8,040)
Telephone and fax	(2,404)	(1,597)
Printing, postage and stationery	(584)	(460)
Sundry expenses	(2,195)	(1,995)
Cleaning	(1,606)	(1,479)
Wages and salaries	(22,554)	(20,804)
Staff pensions (Defined contribution)	(591)	(390)
Independent examiner's fee	(1,345)	(1,530)
	<u>(101,175)</u>	<u>(71,646)</u>

**ARNSIDE EDUCATIONAL INSTITUTE**

England & Wales - Charity number 526894

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Arnside Educational Institute**

**Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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**Arnside Educational Institute**

**Reference and Administrative Details  
for the Year Ended 31 December 2023**

**TRUSTEES**

Mr R Horncastle Chair  
Mrs P Thompson Vice Chair to 28 September  
Mrs S I Harrison Secretary (resigned 31.3.23)  
Mr N Webster Treasurer  
Mrs D Clubb  
Mr R Harrison (resigned 31.3.23)  
Dr V Mautner  
J P Davies (resigned 25.9.23)  
J C Gibbs  
J Race Vice Chair from 28 September  
V Stringer  
E M Walters (resigned 31.3.23)  
Mr J Fitzgerald Secretary (appointed 31.3.23)  
Ms J Pritchard (appointed 31.3.23)  
Mr A Sturdee (appointed 31.3.23)

**PRINCIPAL ADDRESS**

Church Hill  
Arnside  
LA5 0DF

**REGISTERED CHARITY  
NUMBER**

526894

**INDEPENDENT EXAMINER**

Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

## **Arnside Educational Institute**

### **Report of the Trustees for the Year Ended 31 December 2023**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
  - a. meetings, lectures and classes;
  - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

##### **Public benefit**

The institute awarded educational grants amounting to £1,982 (2022 - £3,682) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Grantmaking**

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £33,481 is invested with Nucleus Financial Services Ltd and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

##### **Volunteers**

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees consider the financial position of the Institute to be very healthy thanks to the bequest by Joyce Nicholson.

##### **Investment policy and objectives**

Joyce Nicholson left the Institute an investment portfolio which is managed by Nucleus Financial Services Ltd under the guidance of an Independent Financial Advisor, RDBIFS Ltd. The investments are in a mixture of Equities, Property and Fixed Interest Funds. The value of the investments rose in the year, reversing last year's fall.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Margaret Jackson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £16,992 (2022 - £31,413) which equates to around three months unrestricted expenditure. The charity will be aiming to increase free reserves now that significant works have been completed.

## **Arnside Educational Institute**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

##### **Recruitment and appointment of new trustees**

The Institute is managed by the Officers and the Committee of Trustees. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Committee of Trustees.

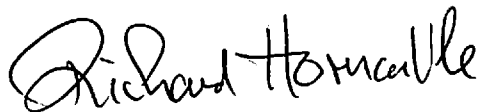
The Committee of Trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM and six committee members who are elected at the AGM. From these twelve members the four officers are elected at the AGM. All committee members are elected for a term of one year. Up to two additional committee members may be co-opted during the year at a special meeting.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:



Mr R Horncastle - Trustee

**Independent Examiner's Report to the Trustees of  
Arnside Educational Institute**

**Independent examiner's report to the trustees of Arnside Educational Institute**

I report to the charity trustees on my examination of the accounts of Arnside Educational Institute (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Holmes FCA BSc

Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

Date: .....9/12/24.....

**Arnside Educational Institute**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,444	8,040	11,484	7,929
<b>Charitable activities</b>					
Hall lettings	5	43,084	-	43,084	28,620
Other trading activities	3	535	-	535	-
Investment income	4	20,240	1,443	21,683	11,577
<b>Total</b>		<u>67,303</u>	<u>9,483</u>	<u>76,786</u>	<u>48,126</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	3,676	262	3,938	4,082
<b>Charitable activities</b>					
Grants to Institutions	7	600	-	600	600
Educational grants to individuals		700	1,282	1,982	3,682
Hall lettings		59,494	8,040	67,534	48,350
Independent examiner fees		1,530	-	1,530	1,458
<b>Total</b>		<u>66,000</u>	<u>9,584</u>	<u>75,584</u>	<u>58,172</u>
Net gains/(losses) on investments		<u>15,694</u>	<u>1,144</u>	<u>16,838</u>	<u>(63,805)</u>
<b>NET INCOME/(EXPENDITURE)</b>		16,997	1,043	18,040	(73,851)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		829,020	33,075	862,095	935,946
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>846,017</u>	<u>34,118</u>	<u>880,135</u>	<u>862,095</u>

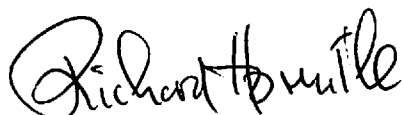
The notes form part of these financial statements

**Arnside Educational Institute**

**Balance Sheet  
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	360,000	-	360,000	360,000
Investments	14	<u>469,025</u>	<u>33,481</u>	<u>502,506</u>	<u>468,762</u>
		829,025	33,481	862,506	828,762
<b>CURRENT ASSETS</b>					
Debtors	15	1,071	-	1,071	-
Cash at bank and in hand		<u>19,368</u>	<u>637</u>	<u>20,005</u>	<u>36,304</u>
		20,439	637	21,076	36,304
<b>CREDITORS</b>					
Amounts falling due within one year	16	(3,447)	-	(3,447)	(2,971)
<b>NET CURRENT ASSETS</b>		<u>16,992</u>	<u>637</u>	<u>17,629</u>	<u>33,333</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		846,017	34,118	880,135	862,095
<b>NET ASSETS FUNDS</b>	17	<u>846,017</u>	<u>34,118</u>	<u>880,135</u>	<u>862,095</u>
Unrestricted funds				846,017	829,020
Restricted funds				<u>34,118</u>	<u>33,075</u>
<b>TOTAL FUNDS</b>				<u>880,135</u>	<u>862,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2024 and were signed on its behalf by:



Mr R Horncastle - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of hall refurbishment. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Freehold land and buildings are held at valuation which is reviewed on a regular basis.

The latest valuation was at 31 December 2019 and was done by the trustees.

Land is not depreciable and as the property is maintained to a high standard the trustees believe any depreciation charge is not material and instead have regular impairment reviews.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**2. DONATIONS AND LEGACIES**

	31.12.23	31.12.22
	£	£
Donations	45	30
Government grants	-	2,667
Subscriptions	3,399	2,432
Grants from other charities	8,040	2,800
	<u>11,484</u>	<u>7,929</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.23	31.12.22
	£	£
Sale of AEI book	<u>535</u>	<u>-</u>

**Arnside Educational Institute**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**4. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Income from listed investments	20,844	11,266
Deposit account interest	839	311
	<u>21,683</u>	<u>11,577</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.12.23	31.12.22
		£	£
Library rental	Hall lettings	10,762	9,457
Hire of rooms	Hall lettings	18,150	10,065
Snooker	Hall lettings	4,060	3,130
Bridge	Hall lettings	6,522	4,288
Table tennis	Hall lettings	3,081	1,560
Other income	Hall lettings	509	120
		<u>43,084</u>	<u>28,620</u>

**6. RAISING FUNDS**

**Investment management costs**

	31.12.23	31.12.22
	£	£
Portfolio management	<u>3,938</u>	<u>4,082</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Grants to Institutions	-	600	-	600
Educational grants to individuals	-	1,982	-	1,982
Hall lettings	67,534	-	-	67,534
Independent examiner fees	-	-	1,530	1,530
	<u>67,534</u>	<u>2,582</u>	<u>1,530</u>	<u>71,646</u>

**Arnside Educational Institute**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**8. GRANTS PAYABLE**

	31.12.23	31.12.22
	£	£
Grants to Institutions	600	600
Educational grants to individuals	<u>1,982</u>	<u>3,682</u>
	<u>2,582</u>	<u>4,282</u>

The total grants paid to institutions during the year was as follows:

	31.12.23	31.12.22
	£	£
Arnside Broadsheet	100	100
Arnside National Primary School	<u>500</u>	<u>500</u>
	<u>600</u>	<u>600</u>

**9. SUPPORT COSTS**

		Governance costs
		£
Independent examiner fees		<u>1,530</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**11. STAFF COSTS**

	31.12.23	31.12.22
	£	£
Wages and salaries	20,804	17,473
Other pension costs	<u>390</u>	<u>320</u>
	<u>21,194</u>	<u>17,793</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Office manager and caretaker	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,129	2,800	7,929
<b>Charitable activities</b>			
Hall lettings	28,520	100	28,620
Investment income	10,594	983	11,577
<b>Total</b>	<u>44,243</u>	<u>3,883</u>	<u>48,126</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,785	297	4,082
<b>Charitable activities</b>			
Grants to Institutions	600	-	600
Educational grants to individuals	2,100	1,582	3,682
Hall lettings	42,982	5,368	48,350
Independent examiner fees	1,458	-	1,458
<b>Total</b>	<u>50,925</u>	<u>7,247</u>	<u>58,172</u>
Net gains/(losses) on investments	(59,327)	(4,478)	(63,805)
<b>NET INCOME/(EXPENDITURE)</b>	(66,009)	(7,842)	(73,851)
<b>Transfers between funds</b>	(2,468)	2,468	-
<b>Net movement in funds</b>	(68,477)	(5,374)	(73,851)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	897,497	38,449	935,946
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>829,020</u>	<u>33,075</u>	<u>862,095</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Car park £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
At 31 December 2022	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>

The properties were revalued in 2019 by the trustees.

The properties were valued on the basis of one occupational lease on an existing use basis.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

13. TANGIBLE FIXED ASSETS - continued

There are no records for a cost basis. The properties were valued in 2000 initially for incorporation into the accounts and have been revalued on a regular basis since.

14. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	468,762
Additions	138,918
Disposals	(122,012)
Revaluations	16,838
At 31 December 2023	<u>502,506</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>502,506</u>
At 31 December 2022	<u>468,762</u>

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments	<u>1,071</u>	<u>-</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	802	578
Taxation and social security	185	121
Other creditors	2,460	2,272
	<u>3,447</u>	<u>2,971</u>

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	31,414	(14,422)	16,992
Building fund	360,000	-	360,000
Designated fund - Joyce Nicholson Bequest	437,606	31,419	469,025
	<u>829,020</u>	<u>16,997</u>	<u>846,017</u>
<b>Restricted funds</b>			
Professor M Jackson legacy	33,075	1,043	34,118
<b>TOTAL FUNDS</b>	<u>862,095</u>	<u>18,040</u>	<u>880,135</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	47,902	(62,324)	-	(14,422)
Designated fund - Joyce Nicholson Bequest	19,401	(3,676)	15,694	31,419
	<u>67,303</u>	<u>(66,000)</u>	<u>15,694</u>	<u>16,997</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	1,443	(1,544)	1,144	1,043
Community Action Northumbria	8,040	(8,040)	-	-
	<u>9,483</u>	<u>(9,584)</u>	<u>1,144</u>	<u>1,043</u>
<b>TOTAL FUNDS</b>	<u>76,786</u>	<u>(75,584)</u>	<u>16,838</u>	<u>18,040</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	47,062	(13,180)	(2,468)	31,414
Building fund	360,000	-	-	360,000
Designated fund - Joyce Nicholson Bequest	490,435	(52,829)	-	437,606
	<u>897,497</u>	<u>(66,009)</u>	<u>(2,468)</u>	<u>829,020</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	38,449	(5,374)	-	33,075
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	-	500	(500)	-
	<u>38,449</u>	<u>(7,842)</u>	<u>2,468</u>	<u>33,075</u>
<b>TOTAL FUNDS</b>	<u>935,946</u>	<u>(73,851)</u>	<u>-</u>	<u>862,095</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	44,103	(47,140)	(10,143)	(13,180)
Designated fund - Joyce Nicholson Bequest	140	(3,785)	(49,184)	(52,829)
	<u>44,243</u>	<u>(50,925)</u>	<u>(59,327)</u>	<u>(66,009)</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	983	(1,879)	(4,478)	(5,374)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	500	-	-	500
	<u>3,883</u>	<u>(7,247)</u>	<u>(4,478)</u>	<u>(7,842)</u>
<b>TOTAL FUNDS</b>	<u>48,126</u>	<u>(58,172)</u>	<u>(63,805)</u>	<u>(73,851)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	47,062	(27,602)	(2,468)	16,992
Building fund	360,000	-	-	360,000
Designated fund - Joyce Nicholson Bequest	490,435	(21,410)	-	469,025
	<u>897,497</u>	<u>(49,012)</u>	<u>(2,468)</u>	<u>846,017</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	38,449	(4,331)	-	34,118
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	-	500	(500)	-
	<u>38,449</u>	<u>(6,799)</u>	<u>2,468</u>	<u>34,118</u>
<b>TOTAL FUNDS</b>	<u>935,946</u>	<u>(55,811)</u>	<u>-</u>	<u>880,135</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	92,005	(109,464)	(10,143)	(27,602)
Designated fund - Joyce Nicholson Bequest	<u>19,541</u>	<u>(7,461)</u>	<u>(33,490)</u>	<u>(21,410)</u>
	111,546	(116,925)	(43,633)	(49,012)
<b>Restricted funds</b>				
Professor M Jackson legacy	2,426	(3,423)	(3,334)	(4,331)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	500	-	-	500
Community Action Northumbria	<u>8,040</u>	<u>(8,040)</u>	<u>-</u>	<u>-</u>
	13,366	(16,831)	(3,334)	(6,799)
<b>TOTAL FUNDS</b>	<u>124,912</u>	<u>(133,756)</u>	<u>(46,967)</u>	<u>(55,811)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**Arnside Educational Institute**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	45	30
Government grants	-	2,667
Subscriptions	3,399	2,432
Grants from other charities	<u>8,040</u>	<u>2,800</u>
	11,484	7,929
<b>Other trading activities</b>		
Sale of AEI book	535	-
<b>Investment income</b>		
Income from listed investments	20,844	11,266
Deposit account interest	<u>839</u>	<u>311</u>
	21,683	11,577
<b>Charitable activities</b>		
Library rental	10,762	9,457
Hire of rooms	18,150	10,065
Snooker	4,060	3,130
Bridge	6,522	4,288
Table tennis	3,081	1,560
Other income	<u>509</u>	<u>120</u>
	43,084	28,620
<b>Total incoming resources</b>	<u>76,786</u>	<u>48,126</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	3,938	4,082
<b>Charitable activities</b>		
Wages	20,804	17,473
Pensions	390	320
Rates and water	1,111	726
Insurance	2,138	2,001
Light and heat	7,434	3,127
Telephone	1,597	1,168
Postage and stationery	460	420
Sundries	1,995	1,175
Repairs and renewals	30,126	15,299
Towels, cleaning and hygiene	1,479	1,273
N & S Platts expenses	-	5,368
Grants to institutions	600	600
Carried forward	68,134	48,950

**Arnside Educational Institute**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
<b>Charitable activities</b>		
Brought forward	68,134	48,950
Grants to individuals	<u>1,982</u>	<u>3,682</u>
	70,116	52,632
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner fees	<u>1,530</u>	<u>1,458</u>
Total resources expended	<u>75,584</u>	<u>58,172</u>
<b>Net income/(expenditure) before gains and losses</b>	1,202	(10,046)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>16,838</u>	<u>(63,805)</u>
<b>Net income/(expenditure)</b>	<u>18,040</u>	<u>(73,851)</u>

This page does not form part of the statutory financial statements

**ARNSIDE EDUCATIONAL INSTITUTE**

England & Wales - Charity number 526894

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Arnside Educational Institute**

Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

**Arnside Educational Institute**

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for the Year Ended 31 December 2022**

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**Arnside Educational Institute**

**Reference and Administrative Details  
for the Year Ended 31 December 2022**

**TRUSTEES**

Mr R Horncastle Chair  
Mrs P Thompson Vice Chair  
Mrs S I Harrison Secretary  
Mr N Webster Treasurer  
Mrs D Clubb  
Mr R Harrison  
Dr V Mautner  
Mr M Whitmarsh (resigned 2.4.22)  
J P Davies  
J C Gibbs  
J Race  
V Stringer  
E M Walters

**PRINCIPAL ADDRESS**

Church Hill  
Arnside  
LA5 0DF

**REGISTERED CHARITY  
NUMBER**

526894

**INDEPENDENT EXAMINER**

Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

## **Arnside Educational Institute**

### **Report of the Trustees for the Year Ended 31 December 2022**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
  - a. meetings, lectures and classes;
  - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

##### **Public benefit**

The institute awarded educational grants amounting to £3,682 (2021 - £1,588) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Grantmaking**

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £31,156 is invested with Nucleus Financial Services Ltd and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

##### **Volunteers**

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees consider the financial position of the Institute to be very healthy thanks to the bequest by Joyce Nicholson.

##### **Investment policy and objectives**

Joyce Nicholson left the Institute an investment portfolio which is managed by Nucleus Financial Services Ltd under the guidance of an Independent Financial Advisor, RDBIFS Ltd. The investments are in a mixture of Equities, Property and Fixed Interest Funds. The value of the investments fell by £63,804 in the year due to current market conditions.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Margaret Jackson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £31,413 (2021 - £47,062) which equates to around seven months unrestricted expenditure. The charity does not feel this is excessive.

## **Arnside Educational Institute**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Covid during the year**

Whilst the restrictions on opening because of covid were lifted in July 2021, the effects of limited numbers attending activities and functions continued during 2022. The Institute received grants of £3,167 to help offset the loss of income.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

##### **Recruitment and appointment of new trustees**

The Institute is managed by the Officers and the Committee of Trustees. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Committee of Trustees.

The Committee of Trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM and six committee members who are elected at the AGM. From these twelve members the four officers are elected at the AGM. All committee members are elected for a term of one year. Up to two additional committee members may be co-opted during the year at a special meeting.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

Approved by order of the board of trustees on 16 March 2023 and signed on its behalf by:

Mr R Horncastle - Trustee

**Independent Examiner's Report to the Trustees of  
Arnside Educational Institute**

**Independent examiner's report to the trustees of Arnside Educational Institute**

I report to the charity trustees on my examination of the accounts of Arnside Educational Institute (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Holmes FCA BSc  
ICAEW  
Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

Date: .....

**Arnside Educational Institute**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,128	2,800	7,928	22,448
<b>Charitable activities</b>					
Hall lettings	4	28,520	100	28,620	16,312
Bridge members annual subscriptions		-	-	-	500
Investment income	3	10,594	983	11,577	1,622
<b>Total</b>		<u>44,242</u>	<u>3,883</u>	<u>48,125</u>	<u>40,882</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	3,785	297	4,082	4,028
<b>Charitable activities</b>					
Grants to Institutions	6	600	-	600	100
Educational grants to individuals		2,100	1,582	3,682	1,588
Hall lettings		42,982	5,368	48,350	45,886
Independent examiner fees		1,458	-	1,458	1,336
Bridge members annual subscriptions		-	-	-	500
<b>Total</b>		<u>50,925</u>	<u>7,247</u>	<u>58,172</u>	<u>53,438</u>
Net gains/(losses) on investments		<u>(59,326)</u>	<u>(4,478)</u>	<u>(63,804)</u>	<u>44,812</u>
<b>NET INCOME/(EXPENDITURE)</b>		(66,009)	(7,842)	(73,851)	32,256
<b>Transfers between funds</b>	15	<u>(2,468)</u>	<u>2,468</u>	-	-
<b>Net movement in funds</b>		<u>(68,477)</u>	<u>(5,374)</u>	<u>(73,851)</u>	<u>32,256</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		897,497	38,449	935,946	903,690
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>829,020</u></u>	<u><u>33,075</u></u>	<u><u>862,095</u></u>	<u><u>935,946</u></u>

The notes form part of these financial statements

**Arnside Educational Institute**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	360,000	-	360,000	360,000
Investments	13	<u>437,607</u>	<u>31,156</u>	<u>468,763</u>	<u>527,384</u>
		797,607	31,156	828,763	887,384
<b>CURRENT ASSETS</b>					
Cash at bank		34,385	1,919	36,304	51,244
<b>CREDITORS</b>					
Amounts falling due within one year	14	(2,972)	-	(2,972)	(2,682)
<b>NET CURRENT ASSETS</b>		<u>31,413</u>	<u>1,919</u>	<u>33,332</u>	<u>48,562</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		829,020	33,075	862,095	935,946
<b>NET ASSETS</b>		<u>829,020</u>	<u>33,075</u>	<u>862,095</u>	<u>935,946</u>
<b>FUNDS</b>	15				
Unrestricted funds				829,020	897,497
Restricted funds				33,075	38,449
<b>TOTAL FUNDS</b>				<u>862,095</u>	<u>935,946</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2023 and were signed on its behalf by:

Mr R Horncastle - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of hall refurbishment. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Freehold land and buildings are held at valuation which is reviewed on a regular basis.

The latest valuation was at 31 December 2019 and was done by the trustees.

Land is not depreciable and as the property is maintained to a high standard the trustees believe any depreciation charge is not material and instead have regular impairment reviews.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	30	66
Government grants	2,667	20,783
Subscriptions	2,431	1,599
Grants from other charities	2,800	-
	<u>7,928</u>	<u>22,448</u>

The Institute received £2,300 towards the costs of refurbishing the N & S Platts room which will be used to display archive material relating to Joyce Nicholson.

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Income from listed investments	11,266	1,616
Deposit account interest	311	6
	<u>11,577</u>	<u>1,622</u>

Arnside Educational Institute

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.22	31.12.21
	Activity	£	£
Library rental	Hall lettings	9,457	8,740
Hire of rooms	Hall lettings	10,065	4,242
Snooker	Hall lettings	3,130	1,725
Bridge	Hall lettings	4,288	909
Table tennis	Hall lettings	1,560	696
Other income	Hall lettings	120	-
Bridge	Bridge members annual subscriptions	-	500
		<u>28,620</u>	<u>16,812</u>

5. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Portfolio management	<u>4,082</u>	<u>4,028</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Grants to Institutions	-	600	-	600
Educational grants to individuals	-	3,682	-	3,682
Hall lettings	48,350	-	-	48,350
Independent examiner fees	-	-	1,458	1,458
	<u>48,350</u>	<u>4,282</u>	<u>1,458</u>	<u>54,090</u>

7. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Grants to Institutions	600	100
Educational grants to individuals	3,682	1,588
Bridge members annual subscriptions	-	500
	<u>4,282</u>	<u>2,188</u>

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21
	£	£
Arnside Broadsheet	100	100
Arnside National School - Organisation Grant	500	-
	<u>600</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

8. SUPPORT COSTS

	Governance costs £ <u>1,458</u>
Independent examiner fees	

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	17,473	16,690
Other pension costs	<u>320</u>	<u>272</u>
	<u>17,793</u>	<u>16,962</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Office manager and caretaker	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,448	-	22,448
<b>Charitable activities</b>			
Hall lettings	16,312	-	16,312
Bridge members annual subscriptions	500	-	500
Investment income	<u>1,622</u>	-	<u>1,622</u>
<b>Total</b>	<u>40,882</u>	<u>-</u>	<u>40,882</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,666	362	4,028
<b>Charitable activities</b>			
Grants to Institutions	100	-	100
Educational grants to individuals	1,200	388	1,588
Hall lettings	45,886	-	45,886
Independent examiner fees	1,336	-	1,336
Bridge members annual subscriptions	-	500	500

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	<u>52,188</u>	<u>1,250</u>	<u>53,438</u>
Net gains on investments	<u>41,262</u>	<u>3,550</u>	<u>44,812</u>
<b>NET INCOME</b>	29,956	2,300	32,256
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	867,541	36,149	903,690
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>897,497</u></u>	<u><u>38,449</u></u>	<u><u>935,946</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Car park £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
At 31 December 2021	<u><u>300,000</u></u>	<u><u>60,000</u></u>	<u><u>360,000</u></u>

The properties were revalued in 2019 by the trustees.

The properties were valued on the basis of one occupational lease on an existing use basis.

There are no records for a cost basis. The properties were valued in 2000 initially for incorporation into the accounts and have been revalued on a regular basis since.

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	527,384
Additions	91,031
Disposals	(85,848)
Revaluations	(63,804)
At 31 December 2022	<u>468,763</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>468,763</u>
At 31 December 2021	<u><u>527,384</u></u>

Arnside Educational Institute

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

13. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	578	516
Taxation and social security	121	125
Other creditors	<u>2,273</u>	<u>2,041</u>
	<u>2,972</u>	<u>2,682</u>

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	47,062	(66,009)	(2,468)	(21,415)
Building fund	360,000	-	-	360,000
Joyce Nicholson Bequest	490,435	-	-	490,435
	<u>897,497</u>	<u>(66,009)</u>	<u>(2,468)</u>	<u>829,020</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	38,449	(5,374)	-	33,075
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	-	500	(500)	-
	<u>38,449</u>	<u>(7,842)</u>	<u>2,468</u>	<u>33,075</u>
<b>TOTAL FUNDS</b>	<u>935,946</u>	<u>(73,851)</u>	<u>-</u>	<u>862,095</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	44,242	(50,925)	(59,326)	(66,009)
<b>Restricted funds</b>				
Professor M Jackson legacy	983	(1,879)	(4,478)	(5,374)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	500	-	-	500
	<u>3,883</u>	<u>(7,247)</u>	<u>(4,478)</u>	<u>(7,842)</u>
<b>TOTAL FUNDS</b>	<u>48,125</u>	<u>(58,172)</u>	<u>(63,804)</u>	<u>(73,851)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	54,690	(7,628)	47,062
Building fund	360,000	-	360,000
Joyce Nicholson Bequest	452,851	37,584	490,435
	<u>867,541</u>	<u>29,956</u>	<u>897,497</u>
<b>Restricted funds</b>			
Professor M Jackson legacy	35,649	2,800	38,449
Bequest to support bridge subscriptions in 2021	500	(500)	-
	<u>36,149</u>	<u>2,300</u>	<u>38,449</u>
<b>TOTAL FUNDS</b>	<u>903,690</u>	<u>32,256</u>	<u>935,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,894	(47,742)	(780)	(7,628)
Joyce Nicholson Bequest	(12)	(4,446)	42,042	37,584
	<u>40,882</u>	<u>(52,188)</u>	<u>41,262</u>	<u>29,956</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	-	(750)	3,550	2,800
Bequest to support bridge subscriptions in 2021	-	(500)	-	(500)
	<u>-</u>	<u>(1,250)</u>	<u>3,550</u>	<u>2,300</u>
<b>TOTAL FUNDS</b>	<u>40,882</u>	<u>(53,438)</u>	<u>44,812</u>	<u>32,256</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	54,690	(73,637)	(2,468)	(21,415)
Building fund	360,000	-	-	360,000
Joyce Nicholson Bequest	452,851	37,584	-	490,435
	<u>867,541</u>	<u>(36,053)</u>	<u>(2,468)</u>	<u>829,020</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	35,649	(2,574)	-	33,075
Bequest to support bridge subscriptions in 2021	500	(500)	-	-
Norma and Stewart Platt's room	-	(2,968)	2,968	-
CCF grant to support the older generation with room rentals	-	500	(500)	-
	<u>36,149</u>	<u>(5,542)</u>	<u>2,468</u>	<u>33,075</u>
<b>TOTAL FUNDS</b>	<u>903,690</u>	<u>(41,595)</u>	<u>-</u>	<u>862,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	85,136	(98,667)	(60,106)	(73,637)
Joyce Nicholson Bequest	(12)	(4,446)	42,042	37,584
	<u>85,124</u>	<u>(103,113)</u>	<u>(18,064)</u>	<u>(36,053)</u>
<b>Restricted funds</b>				
Professor M Jackson legacy	983	(2,629)	(928)	(2,574)
Bequest to support bridge subscriptions in 2021	-	(500)	-	(500)
Norma and Stewart Platt's room	2,400	(5,368)	-	(2,968)
CCF grant to support the older generation with room rentals	500	-	-	500
	<u>3,883</u>	<u>(8,497)</u>	<u>(928)</u>	<u>(5,542)</u>
<b>TOTAL FUNDS</b>	<u>89,007</u>	<u>(111,610)</u>	<u>(18,992)</u>	<u>(41,595)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**Arnside Educational Institute**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30	66
Government grants	2,667	20,783
Subscriptions	2,431	1,599
Grants from other charities	2,800	-
	<u>7,928</u>	<u>22,448</u>
<b>Investment income</b>		
Income from listed investments	11,266	1,616
Deposit account interest	311	6
	<u>11,577</u>	<u>1,622</u>
<b>Charitable activities</b>		
Library rental	9,457	8,740
Hire of rooms	10,065	4,242
Snooker	3,130	1,725
Bridge	4,288	1,409
Table tennis	1,560	696
Other income	120	-
	<u>28,620</u>	<u>16,812</u>
<b>Total incoming resources</b>	<u>48,125</u>	<u>40,882</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	4,082	4,028
<b>Charitable activities</b>		
Wages	17,473	16,690
Pensions	320	272
Rates and water	726	453
Insurance	2,001	1,591
Light and heat	3,127	2,592
Telephone	1,168	1,494
Postage and stationery	420	740
Sundries	1,175	1,152
Repairs and renewals	15,299	19,750
Towels, cleaning and hygiene	1,273	1,152
N & S Platts expenses	5,368	-
Grants to institutions	600	100
Grants to individuals	3,682	2,088
	<u>52,632</u>	<u>48,074</u>

**Arnside Educational Institute**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner fees	1,458	1,336
Total resources expended	<u>58,172</u>	<u>53,438</u>
<b>Net expenditure before gains and losses</b>	(10,047)	(12,556)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(63,804)</u>	<u>44,812</u>
<b>Net (expenditure)/income</b>	<u><u>(73,851)</u></u>	<u><u>32,256</u></u>



**ARNSIDE EDUCATIONAL INSTITUTE**

England & Wales - Charity number 526894

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Arnside Educational Institute**

Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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**Arnside Educational Institute**

**Reference and Administrative Details  
for the Year Ended 31 December 2021**

**TRUSTEES**

Mr R Horncastle Chair  
Mrs P Thompson Vice Chair  
Mrs S I Harrison Secretary  
Mr N Webster Treasurer  
Mrs D Clubb  
Mr R Harrison  
Dr V Mautner  
Mrs N Platts (resigned 2.10.21)  
Dr F Stevens (resigned 2.10.21)  
Mr M Whitmarsh  
J P Davies (appointed 2.10.21)  
J C Gibbs (appointed 2.10.21)  
J Race (appointed 2.10.21)  
V Stringer (appointed 2.10.21)  
E M Walters (appointed 2.12.21)

**PRINCIPAL ADDRESS**

Church Hill  
Arnside  
LA5 0DF

**REGISTERED CHARITY  
NUMBER**

526894

**INDEPENDENT EXAMINER**

Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

## **Arnside Educational Institute**

### **Report of the Trustees for the Year Ended 31 December 2021**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the charity are:

1. To promote the education of persons residing in the parish of Arnside and surrounding areas.
2. The land may be used as a village hall for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:
  - a. meetings, lectures and classes;
  - b. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

##### **Public benefit**

The institute awarded educational grants amounting to £1,588 (2020 - £1,424) in the year.

Other activities have continued as in previous years, with the hire of the Institute for activities such as Badminton & Table Tennis, Computer Club, embroidery classes, Scrabble, Pilates, dance classes, Archive Group as well as Snooker facilities and the Bridge Club.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Grantmaking**

The scheme has allowed the charity to make educational grants, which are made to college and university students from the village and to community associations which could show an educational element in their projects. Details of how to apply for grants may be obtained from the Office Manager.

A bequest of £40,000 was left by Dr Margaret Jackson for disadvantaged children of Arnside, to be administered by the Trustees. At present £36,949 is invested with Nucleus Financial Services Ltd and funds are drawn from this investment as required to make grants. Enquiries about grants may be made through the Office Manager or through Arnside National C.E. School.

##### **Volunteers**

The Trustees are grateful for the efforts of volunteers who were involved in service provision and fundraising.

## **Arnside Educational Institute**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Joyce Nicholson left the Institute an investment portfolio which is managed by Nucleus Financial Services Ltd under the guidance of an Independent Financial Advisor, RDBIFS Ltd. The investments are in a mixture of Equities, Property and Fixed Interest Funds. The value of the investments rose in the year, reversing last year's fall.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which approximates to about six months unrestricted expenditure. This does not include the Margaret Jackson bequest which the trustees have set aside in accordance with the benefactor's wishes. Free reserves as at the end of the year end were £47,062 (2020 - £54,690) which equates to around eleven months unrestricted expenditure. The charity does not feel this is excessive.

##### **Covid during the year**

The day to day activities of the institute have been severely restricted since the Covid 19 pandemic resulted in a temporary closure of the building in March 2020.

The Institute has reopened for limited activities and for short periods of time during 2020 when permitted by government legislation. We partly reopened again on 12 April 2021 and all restrictions were lifted in July 2021 although numbers in most activities still haven't returned to their pre covid levels. The government has supported the Institute and many other organisations by grants and payments to staff whilst on furlough. This support has limited the deficit we have incurred during the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Arnside Educational Institute was founded in 1873, to promote social activities and educational and cultural interests. The original trust deed (which envisaged a school) was out of date and the Trustees agreed a new Constitution or 'Scheme' with the Charity Commissioners dated 13 October 2003.

## **Arnside Educational Institute**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The Institute is managed by the Officers and the Committee of Trustees. Various sub-committees also exist to manage different aspects of the Institute's activities, and all report to the Committee of Trustees.

The Committee of Trustees consists of six appointed committee members who represent user organisations and who are elected at a meeting of representatives prior to the AGM and six committee members who are elected at the AGM. From these twelve members the four officers are elected at the AGM. All committee members are elected for a term of one year. Up to two additional committee members may be co-opted during the year at a special meeting.

Most members join to take part in one or more of the activities at the Institute. There are over 200 members and many other regular users of the Institute facilities.

The Trustees meet eight times a year, or thereabouts, to receive reports of progress and make plans for the future. The day to day work is carried out by the sub-committees, namely Finance and House & Gardens committees.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to keep these risks acceptably small.

Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:

Mr R Horncastle - Trustee

**Independent Examiner's Report to the Trustees of  
Arnside Educational Institute**

**Independent examiner's report to the trustees of Arnside Educational Institute**

I report to the charity trustees on my examination of the accounts of Arnside Educational Institute (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Holmes FCA BSc  
ICAEW  
Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

Date: .....

**Arnside Educational Institute**

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	22,448	-	22,448	17,671
<b>Charitable activities</b>					
Hall lettings	4	16,312	-	16,312	16,658
Bridge members annual subscriptions		500	-	500	-
Investment income	3	<u>1,622</u>	<u>-</u>	<u>1,622</u>	<u>15,557</u>
<b>Total</b>		<u>40,882</u>	<u>-</u>	<u>40,882</u>	<u>49,886</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	3,666	362	4,028	780
<b>Charitable activities</b>					
Grants to Institutions	6	100	-	100	600
Educational grants to individuals		1,200	388	1,588	1,424
Hall lettings		45,886	-	45,886	49,050
Independent examiner fees		1,336	-	1,336	1,334
Bridge members annual subscriptions		-	500	500	-
<b>Total</b>		<u>52,188</u>	<u>1,250</u>	<u>53,438</u>	<u>53,188</u>
Net gains/(losses) on investments		<u>41,262</u>	<u>3,550</u>	<u>44,812</u>	<u>(38,791)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>29,956</u>	<u>2,300</u>	<u>32,256</u>	<u>(42,093)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		867,541	36,149	903,690	945,783
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>897,497</u></u>	<u><u>38,449</u></u>	<u><u>935,946</u></u>	<u><u>903,690</u></u>

The notes form part of these financial statements

**Arnside Educational Institute**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	360,000	-	360,000	360,000
Investments	13	490,435	36,949	527,384	486,611
		<u>850,435</u>	<u>36,949</u>	<u>887,384</u>	<u>846,611</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		49,744	1,500	51,244	60,435
<b>CREDITORS</b>					
Amounts falling due within one year	14	(2,682)	-	(2,682)	(3,356)
<b>NET CURRENT ASSETS</b>		<u>47,062</u>	<u>1,500</u>	<u>48,562</u>	<u>57,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>897,497</u>	<u>38,449</u>	<u>935,946</u>	<u>903,690</u>
<b>NET ASSETS</b>		<u>897,497</u>	<u>38,449</u>	<u>935,946</u>	<u>903,690</u>
<b>FUNDS</b>					
Unrestricted funds	15			897,497	867,541
Restricted funds				38,449	36,149
<b>TOTAL FUNDS</b>				<u>935,946</u>	<u>903,690</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:

Mr R Horncastle - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of hall refurbishment. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Freehold land and buildings are held at valuation which is reviewed on a regular basis.

The latest valuation was at 31 December 2019 and was done by the trustees.

Land is not depreciable and as the property is maintained to a high standard the trustees believe any depreciation charge is not material and instead have regular impairment reviews.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**Arnside Educational Institute**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations	66	-
Legacies	-	500
Government grants	20,783	14,754
Subscriptions	1,599	2,417
	<u>22,448</u>	<u>17,671</u>

**3. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Income from listed investments	1,616	15,430
Deposit account interest	6	127
	<u>1,622</u>	<u>15,557</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.21	31.12.20
	£	£
Library rental	8,740	8,619
Hire of rooms	4,242	5,029
Snooker	1,725	910
Bridge	909	1,440
Table tennis	696	660
Bridge	500	-
	<u>16,812</u>	<u>16,658</u>

**Arnside Educational Institute**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**5. RAISING FUNDS**

**Investment management costs**

	31.12.21	31.12.20
	£	£
Portfolio management	<u>4,028</u>	<u>780</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grants to Institutions	-	100	-	100
Educational grants to individuals	-	1,588	-	1,588
Hall lettings	45,886	-	-	45,886
Independent examiner fees	-	-	1,336	1,336
Bridge members annual subscriptions	-	500	-	500
	<u>45,886</u>	<u>2,188</u>	<u>1,336</u>	<u>49,410</u>

**7. GRANTS PAYABLE**

	31.12.21	31.12.20
	£	£
Grants to Institutions	100	600
Educational grants to individuals	1,588	1,424
Bridge members annual subscriptions	500	-
	<u>2,188</u>	<u>2,024</u>

The total grants paid to institutions during the year was as follows:

	31.12.21	31.12.20
	£	£
Arnside Broadsheet	100	100
Arnside Guides/Brownies	-	500
	<u>100</u>	<u>600</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

8. SUPPORT COSTS

	Governance costs
	£
Independent examiner fees	<u>1,336</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	16,690	16,693
Other pension costs	<u>272</u>	<u>287</u>
	<u>16,962</u>	<u>16,980</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Office manager and caretaker	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,170	501	17,671
<b>Charitable activities</b>			
Hall lettings	16,658	-	16,658
Investment income	<u>14,245</u>	<u>1,312</u>	<u>15,557</u>
<b>Total</b>	48,073	1,813	49,886
<b>EXPENDITURE ON</b>			
Raising funds	718	62	780

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Grants to Institutions	600	-	600
Educational grants to individuals	1,000	424	1,424
Hall lettings	49,050	-	49,050
Independent examiner fees	1,334	-	1,334
<b>Total</b>	<u>52,702</u>	<u>486</u>	<u>53,188</u>
Net gains/(losses) on investments	<u>(37,594)</u>	<u>(1,197)</u>	<u>(38,791)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(42,223)</u>	<u>130</u>	<u>(42,093)</u>

RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	909,764	36,019	945,783
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>867,541</u>	<u>36,149</u>	<u>903,690</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Car park £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>
At 31 December 2020	<u>300,000</u>	<u>60,000</u>	<u>360,000</u>

The properties were revalued in the year by the trustees.

The properties were valued on the basis of two occupational leases on an existing use basis.

There are no records for a cost basis. The properties were valued in 2000 initially for incorporation into the accounts and have been revalued on a regular basis since.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	486,611
Additions	108,000
Disposals	(112,819)
Revaluations	45,592
At 31 December 2021	<u>527,384</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>527,384</u>
At 31 December 2020	<u>486,611</u>

There were no investment assets outside the UK.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	516	1,882
Taxation and social security	125	104
Other creditors	2,041	1,370
	<u>2,682</u>	<u>3,356</u>

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	54,690	(7,628)	47,062
Building fund	360,000	-	360,000
Joyce Nicholson Bequest	452,851	37,584	490,435
	<u>867,541</u>	<u>29,956</u>	<u>897,497</u>
<b>Restricted funds</b>			
Professor M Jackson legacy	35,649	2,800	38,449
Bequest to support bridge subscriptions in 2021	500	(500)	-
	<u>36,149</u>	<u>2,300</u>	<u>38,449</u>
<b>TOTAL FUNDS</b>	<u>903,690</u>	<u>32,256</u>	<u>935,946</u>

**Arnside Educational Institute**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,894	(47,742)	(780)	(7,628)
Joyce Nicholson Bequest	<u>(12)</u>	<u>(4,446)</u>	<u>42,042</u>	<u>37,584</u>
	40,882	(52,188)	41,262	29,956
<b>Restricted funds</b>				
Professor M Jackson legacy	-	(750)	3,550	2,800
Bequest to support bridge subscriptions in 2021	<u>-</u>	<u>(500)</u>	<u>-</u>	<u>(500)</u>
	-	(1,250)	3,550	2,300
<b>TOTAL FUNDS</b>	<u>40,882</u>	<u>(53,438)</u>	<u>44,812</u>	<u>32,256</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	58,673	(3,983)	54,690
Building fund	360,000	-	360,000
Joyce Nicholson Bequest	<u>491,091</u>	<u>(38,240)</u>	<u>452,851</u>
	909,764	(42,223)	867,541
<b>Restricted funds</b>			
Professor M Jackson legacy	36,019	(370)	35,649
Bequest to support bridge subscriptions in 2021	<u>-</u>	<u>500</u>	<u>500</u>
	36,019	130	36,149
<b>TOTAL FUNDS</b>	<u>945,783</u>	<u>(42,093)</u>	<u>903,690</u>

**Arnside Educational Institute**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	48,073	(52,702)	646	(3,983)
Joyce Nicholson Bequest	-	-	(38,240)	(38,240)
	<u>48,073</u>	<u>(52,702)</u>	<u>(37,594)</u>	<u>(42,223)</u>
<b>Restricted funds</b>				
Professor M Jackson legacy Bequest to support bridge subscriptions in 2021	1,313	(486)	(1,197)	(370)
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>
	<u>1,813</u>	<u>(486)</u>	<u>(1,197)</u>	<u>130</u>
<b>TOTAL FUNDS</b>	<u>49,886</u>	<u>(53,188)</u>	<u>(38,791)</u>	<u>(42,093)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	58,673	(11,611)	47,062
Building fund	360,000	-	360,000
Joyce Nicholson Bequest	491,091	(656)	490,435
	<u>909,764</u>	<u>(12,267)</u>	<u>897,497</u>
<b>Restricted funds</b>			
Professor M Jackson legacy	36,019	2,430	38,449
<b>TOTAL FUNDS</b>	<u>945,783</u>	<u>(9,837)</u>	<u>935,946</u>

**Arnside Educational Institute**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	88,967	(100,444)	(134)	(11,611)
Joyce Nicholson Bequest	<u>(12)</u>	<u>(4,446)</u>	<u>3,802</u>	<u>(656)</u>
	88,955	(104,890)	3,668	(12,267)
<b>Restricted funds</b>				
Professor M Jackson legacy Bequest to support bridge subscriptions in 2021	1,313	(1,236)	2,353	2,430
	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
	1,813	(1,736)	2,353	2,430
<b>TOTAL FUNDS</b>	<u>90,768</u>	<u>(106,626)</u>	<u>6,021</u>	<u>(9,837)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**Arnside Educational Institute****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	66	-
Legacies	-	500
Government grants	20,783	14,754
Subscriptions	<u>1,599</u>	<u>2,417</u>
	22,448	17,671
<b>Investment income</b>		
Income from listed investments	1,616	15,430
Deposit account interest	<u>6</u>	<u>127</u>
	1,622	15,557
<b>Charitable activities</b>		
Library rental	8,740	8,619
Hire of rooms	4,242	5,029
Snooker	1,725	910
Bridge	1,409	1,440
Table tennis	<u>696</u>	<u>660</u>
	16,812	16,658
<b>Total incoming resources</b>	40,882	49,886
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	4,028	780
<b>Charitable activities</b>		
Wages	16,690	16,693
Pensions	272	287
Rates and water	453	450
Insurance	1,591	1,632
Light and heat	2,592	2,535
Telephone	1,494	1,458
Postage and stationery	740	542
Sundries	1,152	1,291
Repairs and renewals	19,750	22,683
Carried forward	44,734	47,571

**Arnside Educational Institute**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	44,734	47,571
Towels, cleaning and hygiene	1,152	1,479
Grants to institutions	100	600
Grants to individuals	<u>2,088</u>	<u>1,424</u>
	48,074	51,074
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner fees	<u>1,336</u>	<u>1,334</u>
Total resources expended	<u>53,438</u>	<u>53,188</u>
<b>Net expenditure before gains and losses</b>	(12,556)	(3,302)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>44,812</u>	<u>(38,791)</u>
<b>Net income/(expenditure)</b>	<u><u>32,256</u></u>	<u><u>(42,093)</u></u>

