

LOWESWATER VILLAGE HALL
ACCOUNTS
FOR
30 NOVEMBER 2021

SAINT & CO
Chartered Accountants
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

LOWESWATER VILLAGE HALL

ACCOUNTS

YEAR ENDED 30 NOVEMBER 2021

CONTENTS	PAGE
Trustees' report	1
Independent examiner's report to the Trustees	3
Income and expenditure account	4
Balance sheet	5
Notes to the accounts	6

LOWESWATER VILLAGE HALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2021

The trustees present their report and the unaudited accounts of the charity for the year ended 30 November 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Loweswater Village Hall

Charity registration number 526856

Address Loweswater Village Hall
Loweswater
Cockermouth
Cumbria
CA13 0RU

THE TRUSTEES Mrs V Bell
Ms M Vickers
Mr N Spencer
Ms K Clark
Mr W Vickers
Ms S Todd
Ms P Leck
Ms S Severs
Ms A Hayton

INDEPENDENT EXAMINER Mr William Moore BA, FCA
Saint & Co Chartered Accountants
Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

BANKERS NatWest
31 Pow Street
Workington
Cumbria
CA14 3WY

LOWESWATER VILLAGE HALL

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2021

OBJECTIVES AND ACTIVITIES

The charity objectives are listed under its governing document dated 5 May 1955:

1. Classes for religious instruction
2. Evening or other classes for instruction in secular subjects or lectures of an educational character
3. Physical instruction by means of a gymnasium or otherwise
4. The advancement of education by means of a library or reading room and the provision of social and physical training.

The charity is for the benefit of the parish of Loweswater and surrounding district.

ACHIEVEMENTS AND PERFORMANCE

The charity continued to provide a venue for a diverse range of functions, classes and events for the local area including weddings, dance and keep fit classes.

FINANCIAL REVIEW

The Trustees are satisfied with the charity's financial performance during the year despite the ongoing coronavirus pandemic. We were greatly supported by national support grants administered by Allerdale Borough Council which left us with a surplus for the year.

We hold reserves to allow to continue operating in trying times such as pandemics as support may not always be available. We also need to hold adequate reserves for major property repairs such as reroofing. The reserves were £148,680 at the year-end which provides adequate comfort for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its scheme document dated 5 May 1955 and is constituted as an unincorporated association.

Trustees are selected from local residents with relevant skills.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Ms M Vickers
Trustee
17 March 2022



LOWESWATER VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 NOVEMBER 2021

I report to the trustees on my examination of the accounts of Loweswater Village Hall ('the charity') for the year ended 30 November 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr William Moore BA, FCA
Saint & Co Chartered Accountants
Independent Examiner

Unit 7B Lakeland Business Park
Cockermouth
Cumbria
CA13 0QT

17 March 2022

LOWESWATER VILLAGE HALL
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 NOVEMBER 2021

	2021	2020
	£	£
INCOME		
Room hires	3,478	2,093
Keep fit	555	728
Donations	10	600
Bank interest received	354	413
MM 02 Airwaves	2,500	4,590
	<u>6,897</u>	<u>8,424</u>
OTHER INCOME		
Grants received	–	5,000
Coronavirus support grants	18,637	10,000
Sundry income	–	1,145
	<u>18,637</u>	<u>16,145</u>
EXPENSES		
Electricity and water	543	527
Oil	–	720
Rates and insurance	1,601	1,505
Repairs - general	7,164	4,026
Repairs - fire extinguishers and fire safety	46	128
Cleaning	138	449
Telephone	388	496
Sundry expenses	605	790
Depreciation	876	973
	<u>11,361</u>	<u>9,614</u>
SURPLUS FOR THE YEAR	<u>14,173</u>	<u>14,955</u>

LOWESWATER VILLAGE HALL

BALANCE SHEET

30 NOVEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	1	61,125	62,001
CURRENT ASSETS			
Trade debtors		–	15
Official Trustee of charitable funds	22	22	22
Bank deposits		74,836	44,482
Cash at bank		13,057	27,284
Cash in hand		–	703
		<u>87,915</u>	<u>72,506</u>
CURRENT LIABILITIES			
Trade creditors		360	–
NET CURRENT ASSETS		<u>87,555</u>	<u>72,506</u>
NET ASSETS		<u>148,680</u>	<u>134,507</u>
FINANCED BY:			
RESERVES			
Opening balance		134,507	119,552
Surplus for the year		14,173	14,955
		<u>148,680</u>	<u>134,507</u>
Carried forward at 30 November 2021		<u>148,680</u>	<u>134,507</u>

LOWESWATER VILLAGE HALL

NOTES TO THE ACCOUNTS

YEAR ENDED 30 NOVEMBER 2021

1. TANGIBLE FIXED ASSETS

	Loweswater Village Hall £	Property improvements £	Central heating £	Fixtures and Fittings £	Total £
COST					
At 1 December 2020 and 30 November 2021	<u>14,184</u>	<u>39,058</u>	<u>881</u>	<u>18,257</u>	<u>72,380</u>
DEPRECIATION					
At 1 December 2020	—	—	420	9,959	10,379
Charge for the year	—	—	46	830	876
At 30 November 2021	<u>—</u>	<u>—</u>	<u>466</u>	<u>10,789</u>	<u>11,255</u>
NET BOOK VALUE					
At 30 November 2021	<u>14,184</u>	<u>39,058</u>	<u>415</u>	<u>7,468</u>	<u>61,125</u>
At 30 November 2020	<u>14,184</u>	<u>39,058</u>	<u>461</u>	<u>8,298</u>	<u>62,001</u>