

# HODGSON'S SCHOOL FOUNDATION

England & Wales · Charity number 526850

## Details

---

**Other names** WIGGONBY SCHOOL TRUST

**Status** Registered

**Legal form** Other

**Registered** 1964-07-24

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Aikton Farm  
Aikton  
Wigton  
Cumbria  
CA7 0JA

**Phone** 07780761161

**Email** [jojthom@tiscali.co.uk](mailto:jojthom@tiscali.co.uk)

## Activities

---

**Objects:** 1) IN PROVIDING SUCH SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR THE SCHOOL OF THE FOUNDATION 2) PROMOTING THE EDUCATION OF PUPILS ATTENDING THE SCHOOL 3) PROMOTING THE EDUCATION OF PERSONS UNDER 25 WHO ARE RESIDENT IN THE AREA OF BENEFIT OR FORMER PUPILS OF THE SCHOOL

**Activities:** For Further Education

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

---

- **Area of benefit:** PARISHES OF AIKTON, BEAUMONT AND BURGH BY SANDS
- Cumbria

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,296	£7,022	-	-
2024-03-31	£74,366	£28,578	-	-
2023-03-31	£26,205	£25,415	-	-
2022-03-31	£25,746	£25,700	-	-
2021-03-31	£20,278	£26,684	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD ANTHONY GRAHAM</b>	Chair	
ELEANOR MARY GRAHAM		2023-06-01
IAN WILLIAM LANGLEY		
MARGARET HODGSON		
MARK PAISLEY		2021-06-14
MELANIE TODD		2022-07-04
TONY BLAMIRE		2021-09-28
WENDY BETTS		
William Hewson		2017-12-31

**HODGSON'S SCHOOL FOUNDATION**

England & Wales - Charity number 526850

---

# Accounts

---

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

TRUSTEE REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NAME            Hodgson's School Foundation

CHARITY NUMBER        526850

ADDRESS                Aikton Farm  
Aikton  
Wigton                    CA7 0JA

TRUSTEES                I W Langley  
M Paisley  
M Hodgson  
R A Graham              Chairman  
R H Blamire  
W Betts  
W Hewson  
M Todd  
E M Graham

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing instrument is a trust deed dated October 1792 as varied by a Scheme dated 13 June 1967 and by a Scheme dated 9 November 1990.

The Objects of the Trust are

1. Providing such special benefit of any kind not provided by the LEA for Wiggonby School promoting the education of the children attending the school.
2. Promoting the education of persons under 25 years of age resident in the Parishes of Aikton, Burgh by Sands and Beaumont or any former pupils of Wiggonby School.

The main activities undertaken are the rental for grass letting of a farm and the investment of funds.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission.

During the year the Trust has made grants to 15 ( 2024 24) students and has provided the school with books, atlas's and trophies. A donation to Wiggonby school of £22,500 was made just after the year end.

### FINANCIAL REVIEW

During the year the Trust had income of £54,295 (2024 £74,365) with overhead expenditure of £3,562 (2024 £4,878) and charitable donations of £7,022 (2024 £28,578) giving a surplus of £43,711 (2024 £40,909).

The grass letting income remains high and payments have been received for the period from the year end to 30<sup>th</sup> June 2025. The annual grass letting fees are £38,320. The bank interest is higher than last year as the trust has invested a further £30,000 with the Skipton Building Society.

The Trust aims to invest its funds to produce an income that will cover the expected grants to be paid. As such the level of reserves is sufficient to produce that income. The funds are invested in low risk investments.

Expenses were paid to the Clerk but no trustees received any payments.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties

Trustee

R A GRAHAM Chairman

Date    7 May 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HODGSON'S SCHOOL FOUNDATION

Charity No 526850

I report on the Accounts for the year ended 31 March 2025 as set out on pages 3 to 4.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

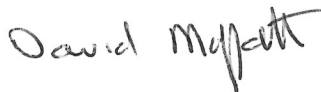
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records;
- or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Moffatt ACA  
Windy Ridge  
Station Hill  
Wigton  
CA7 9BJ



DATE 8 May 2025

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025GENERAL FUND

		<u>2025</u>		<u>2024</u>
<u>RECEIPTS</u>				
BLACKROCK CHARITIES BOND DIVIDEND		3343.49		3738.60
COIF DIVIDEND		8070.57		7912.26
GRASS LETTING		40220.00		61338.00
WAYLEAVE		218.78		215.84
BANK INTEREST		2442.76		1160.98
		-----		-----
		54295.60		74365.68
 <u>PAYMENTS</u>				
CLERKS FEES	800.00		850.00	
TROPHY AND ENGRAVING	48.45		48.95	
HIRE OF HALL	0.00		0.00	
BUILDING INSURANCE	230.56		226.68	
BANK CHARGES	70.00		73.80	
LETTING AGENCY FEES	2413.60	3562.61	3678.48	4877.91
	-----	-----	-----	-----
		50732.99		69487.77
 <u>PAYMENTS TO BENEFICIARIES</u>				
SCHOOL PRIZES AND BOOKS	710.00		676.94	
BOOKS FOR CHILDREN	61.75		201.46	
GRANTS TO STUDENTS	6250.00		7700.00	
WIGGONBY SCHOOL	0.00	7021.75	20000.00	28578.40
	-----	-----	-----	-----
 <u>SURPLUS FOR THE YEAR</u>		43711.24		40909.37
		-----		-----

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
HSBC COMMUNITY ACCOUNT	1646.11	1013.93
HSBC BUSINESS MONEY MANAGER	37925.88	25808.32
SCOTTISH WIDOWS 3 YEAR TERM ACCOUNT	15000.00	15000.00
SCOTTISH WIDOWS 7 DAY NOTICE ACCOUNT	9600.00	9600.00
SKIPTON BUILDING SOCIETY	55961.50	25000.00
INVESTMENTS AT COST		
9163.8 COIF INCOME UNITS	88000.00	88000.00
10482.18 BLK CHARITIES UK BOND FUND	20000.00	20000.00
	-----	-----
<u>NET ASSETS</u>	228133.49	184422.25
	-----	-----

REPRESENTED BY

OPENING BALANCE GENERAL FUND	132451.07	91540.70	
SURPLUS FOR THE YEAR	43711.24	40909.37	
	-----	-----	
CLOSING BALANCE GENERAL FUND	176162.31		132450.07
OPENING BALANCE RESTRICTED FUND	51972.18	51972.18	
SURPLUS FOR THE YEAR	0.00	0.00	
	-----	-----	
CLOSING BALANCE RESTRICTED FUND	51972.18		51972.18
<u>NET ASSETS</u>	228134.49		184422.25
	=====		=====

The restricted fund is 5197 income shares in COIF.

The valuation of this fund at 31 March is

101242

106189

TOTAL NET ASSETS AT VALUATION AT 31 MARCH

	<u>2025</u>	<u>2024</u>
CASH BALANCES AS ABOVE	120133	76422
114 ACRES SCHOOL FARM WIGGONBY VALUE (EST)	684000	684000
14523.24 SHARES COIF INVESTMENT FUND VALUATION	282921	296747
62310.293 SHARES BLK CHARITIES UK BOND VALUATION	84800	90774
DEBTOR NET GRASS LETTING INCOME	0	893
LESS		
CREDITOR NET GRASS LETTING FEES IN ADVANCE	-7642	-8112
DONATION TO WIGGONBY SCHOOL	-22500	0
	-----	-----
	1141712	1140724
	=====	=====

**HODGSON'S SCHOOL FOUNDATION**

England & Wales - Charity number 526850

---

# Accounts

---

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

TRUSTEE REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NAME	Hodgson's School Foundation
CHARITY NUMBER	526850
ADDRESS	Aikton Farm Aikton Wigton CA7 0JA
TRUSTEES	I W Langley M Paisley M Hodgson R A Graham Chairman R H Blamire W Betts W Hewson Rev T Boddam-Whetham resigned 2023 S Young resigned 2023 M Todd E M Graham appointed June 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing instrument is a trust deed dated October 1792 as varied by a Scheme dated 13 June 1967 and by a Scheme dated 9 November 1990.

#### The Objects of the Trust are

1. Providing such special benefit of any kind not provided by the LEA for Wiggonby School promoting the education of the children attending the school.
2. Promoting the education of persons under 25 years of age resident in the Parishes of Aikton, Burgh by Sands and Beaumont or any former pupils of Wiggonby School.

The main activities undertaken are the rental for grass letting of a farm and the investment of funds.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission.

During the year the Trust has given a grant of £20,000 to Wiggonby School, made grants to 24 (2023 19) students and has provided the school with books, bibles and trophies.

### FINANCIAL REVIEW

During the year the Trust had income of £74,365 (2023 £26,204) with overhead expenditure of £4,878 (2023 £1,973) and charitable donations of £28,578 (2023 £25,415) giving a surplus of £40,909 (2023 deficit of £1,184). The grass letting income is substantially higher than last year as it includes the amounts owing at the end of the previous year and also payments in advance for the period from the year end to 30<sup>th</sup> June 2024. The annual grass letting fees are £38,320. The bank interest is higher than last year and the trust has invested £25,000 with the Skipton Building Society.

The Trust aims to invest its funds to produce an income that will cover the expected grants to be paid. As such the level of reserves is sufficient to produce that income. The funds are invested in low risk investments. Expenses were paid to the Clerk but no trustees received any payments.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties

Trustee

R A GRAHAM Chairman

Date 20 May 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HODGSON'S SCHOOL FOUNDATION

Charity No 526850

I report on the Accounts for the year ended 31 March 2024 as set out on pages 3 to 4.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records;
- or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Moffatt ACA  
Windy Ridge  
Station Hill  
Wigton  
CA7 9BJ

DATE 21 May 2024

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

GENERAL FUND

		<u>2024</u>		<u>2023</u>
<u>RECEIPTS</u>				
BLACKROCK CHARITIES BOND DIVIDEND		3738.60		3738.60
COIF DIVIDEND		7912.26		7912.26
GRASS LETTING		61338.00		14166.00
WAYLEAVE		215.84		215.84
BANK INTEREST		1160.98		172.10
		-----		-----
	<i>Income</i>	74365.68		26204.80
 <u>PAYMENTS</u>				
CLERKS FEES	850.00		750.00	
TROPHY AND ENGRAVING	48.95		37.68	
HIRE OF HALL	0.00		35.00	
BUILDING INSURANCE	226.68		227.43	
BANK CHARGES	73.80		73.30	
LETTING AGENCY FEES	3678.48	4877.91	850.00	1973.41
	-----	-----	-----	-----
		69487.77		24231.39
 <u>PAYMENTS TO BENEFICIARIES</u>				
SCHOOL PRIZES AND BOOKS	676.94		576.00	
BIBLES FOR CHILDREN	201.46		63.84	
GRANTS TO STUDENTS	7700.00	<i>spending</i>	5775.00	
WIGGONBY SCHOOL	20000.00	28578.40	19000.00	25414.84
	-----	-----	-----	-----
		40909.37		-1183.45
		-----		-----
 <u>SURPLUS / DEFICIT FOR THE YEAR</u>				

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	<u>2024</u>	<u>2023</u>
HSBC COMMUNITY ACCOUNT	1013.93	70.03
HSBC BUSINESS MONEY MANAGER	25808.32	10842.85
SCOTTISH WIDOWS 3 YEAR TERM ACCOUNT	15000.00	15000.00
SCOTTISH WIDOWS 7 DAY NOTICE ACCOUNT	9600.00	9600.00
SKIPTON BUILDING SOCIETY	25000.00	0.00
INVESTMENTS AT COST		
9163.8 COIF INCOME UNITS	88000.00	88000.00
10482.18 BLK CHARITIES UK BOND FUND	20000.00	20000.00
	-----	-----
<u>NET ASSETS</u>	184422.25	143512.88
	-----	-----

REPRESENTED BY

OPENING BALANCE GENERAL FUND	91540.70	92724.15
SURPLUS / DEFICIT FOR THE YEAR	40909.37	-1183.45
	-----	-----
CLOSING BALANCE GENERAL FUND	132450.07	91540.70
OPENING BALANCE RESTRICTED FUND	51972.18	51972.18
SURPLUS FOR THE YEAR	0.00	0.00
	-----	-----
CLOSING BALANCE RESTRICTED FUND	51972.18	51972.18
<u>NET ASSETS</u>	184422.25	143512.88
	=====	=====

The restricted fund is 5197 income shares in COIF.

The valuation of this fund at 31 March is

106189

97235

TOTAL NET ASSETS AT VALUATION AT 31 MARCH

	<u>2024</u>	<u>2023</u>
CASH BALANCES AS ABOVE	76422	35513
114 ACRES SCHOOL FARM WIGGONBY VALUE (EST)	684000	684000
14523.24 SHARES COIF INVESTMENT FUND VALUATION	296747	271783
62310.293 SHARES BLK CHARITIES UK BOND VALUATION	90774	103285
DEBTOR NET GRASS LETTING INCOME	893	16543
LESS		
CREDITOR NET GRASS LETTING FEES IN ADVANCE	-8112	0
	-----	-----
	1140724	1111124
	=====	=====

**HODGSON'S SCHOOL FOUNDATION**

England & Wales - Charity number 526850

---

# Accounts

---

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

TRUSTEE REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NAME	Hodgson's School Foundation
CHARITY NUMBER	526850
ADDRESS	Aikton Farm Aikton Wigton CA7 0JA
TRUSTEES	A M Bragg retired 2022 I W Langley M Paisley M Hodgson R A Graham Chairman R H Blamire T H Graham retired 2022 W Betts W Hewson Rev T Boddam-Whetham S Young M Todd appointed 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing instrument is a trust deed dated October 1792 as varied by a Scheme dated 13 June 1967 and by a Scheme dated 9 November 1990.

#### The Objects of the Trust are

1. Providing such special benefit of any kind not provided by the LEA for Wiggonby School promoting the education of the children attending the school.
2. Promoting the education of persons under 25 years of age resident in the Parishes of Aikton, Burgh by Sands and Beaumont or any former pupils of Wiggonby School.

The main activities undertaken are the rental for grass letting of a farm and the investment of funds.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission.

During the year the Trust has given a grant of £19,000 to Wiggonby School, made grants to 19 (2022 22) students and has provided the school with books and trophies.

### FINANCIAL REVIEW

During the year the Trust had income of £26,204 (2022 £25,746) with overhead expenditure of £1,973 (2022 £1,756) and charitable donations of £25,415 (2022 £25,700) giving a deficit of £1,184 (2022 deficit of £1,710). A full years grass letting has been received but as last year the letting for the 6 months to the end of November had not been received before the year end. However the letting for the year ended 31 December 2023 is more than double the previous year.

The Trust aims to invest its funds to produce an income that will cover the expected grants to be paid. As such the level of reserves is sufficient to produce that income. The funds are invested in low risk investments. Expenses were paid to the Clerk but no trustees received any payments.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties

Trustee

R A GRAHAM Chairman

Date 12 May 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HODGSON'S SCHOOL FOUNDATION

Charity No 526850

I report on the Accounts for the year ended 31 March 2023 as set out on pages 3 to 4.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records;
- or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Moffatt ACA  
Windy Ridge  
Station Hill  
Wigton  
CA7 9BJ

DATE 13 May 2023

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023GENERAL FUND

	<u>2023</u>		<u>2022</u>
<u>RECEIPTS</u>			
BLACKROCK CHARITIES BOND DIVIDEND	3738.60		3738.60
COIF DIVIDEND	7912.26		7756.87
GRASS LETTING	14166.00		13908.00
WAYLEAVE	215.84		315.84
BANK INTEREST	172.10		27.19
	-----		-----
	26204.80		25746.50
<u>PAYMENTS</u>			
CLERKS FEES	750.00	600.00	
TROPHY AND ENGRAVING	37.68	67.67	
HIRE OF HALL	35.00	0.00	
BUILDING INSURANCE	227.43	233.00	
BANK CHARGES	73.30	21.60	
LETTING AGENCY FEES	850.00	1973.41	834.52
	-----	-----	-----
		24231.39	23989.71
<u>PAYMENTS TO BENEFICIARIES</u>			
SCHOOL PRIZES AND BOOKS	576.00	550.00	
BIBLES FOR CHILDREN	63.84	0.00	
GRANTS TO CHILDREN	5775.00	6150.00	
WIGGONBY SCHOOL	19000.00	25414.84	19000.00
	-----	-----	-----
		25414.84	25700.00
<u>DEFICIT FOR THE YEAR</u>		-1183.45	-1710.29
		-----	-----

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
HSBC COMMUNITY ACCOUNT	70.03	79.53
HSBC BUSINESS MONEY MANAGER	10842.85	12016.80
SCOTTISH WIDOWS 3 YEAR TERM ACCOUNT	15000.00	15000.00
SCOTTISH WIDOWS 7 DAY NOTICE ACCOUNT	9600.00	9600.00
INVESTMENTS AT COST		
9163.8 COIF INCOME UNITS	88000.00	88000.00
10482.18 BLK CHARITIES UK BOND FUND	20000.00	20000.00
<u>NET ASSETS</u>	----- 143512.88 -----	----- 144696.33 -----

REPRESENTED BY

OPENING BALANCE GENERAL FUND	92724.15	94434.44
DEFICIT FOR THE YEAR	-1183.45	-1710.29
CLOSING BALANCE GENERAL FUND	----- 91540.70	----- 92724.15
OPENING BALANCE RESTRICTED FUND	51972.18	51972.18
SURPLUS FOR THE YEAR	0.00	0.00
CLOSING BALANCE RESTRICTED FUND	----- 51972.18	----- 51972.18
<u>NET ASSETS</u>	----- 143512.88 =====	----- 144696.33 =====

The restricted fund is 5197 income shares in COIF.

The valuation of this fund at 31 March is

97235

101203

TOTAL NET ASSETS AT VALUATION AT 31 MARCH

	<u>2023</u>	<u>2022</u>
CASH BALANCES AS ABOVE	35513	36696
114 ACRES SCHOOL FARM WIGGONBY	684000	684000
14523.24 SHARES COIF	271783	282818
62310.293 SHARES BLK CHARITIES UK BOND VALUATION	103285	107589
DEBTOR NET GRASS LETTING INCOME	16543	8579
	----- 1111124 =====	----- 1119682 =====

**HODGSON'S SCHOOL FOUNDATION**

England & Wales - Charity number 526850

---

# Accounts

---

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

TRUSTEE REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NAME        Hodgson's School Foundation

CHARITY NUMBER    526850

ADDRESS            Aikton Farm  
Aikton  
Wigton    CA7 0JA

TRUSTEES          A M Bragg  
I W Langley  
M Paisley  
M Hodgson  
R A Graham    Chairman  
T Blamire  
T H Graham  
W Betts  
W Hewson  
Rev T Boddam- Whetham  
S Young

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing instrument is a trust deed dated October 1792 as varied by a Scheme dated 13 June 1967 and by a scheme dated 9 November 1990.

The objects of the Trust are

1. Providing such special benefit of any kind not provided by the LEA for Wiggonby School promoting the education of the children attending the school.
2. Promoting the education of persons under 25 years of age resident in the Parishes of Aikton, Burgh by Sands and Beaumont or any former pupils of Wiggonby School.

The main activities undertaken are the rental for grass letting of a farm and the investment of funds.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission.

During the year the Trust has given a grant of £19,000 to Wiggonby School, made grants to 22 (2021 25) students and has provided the school with books and trophies.

### FINANCIAL REVIEW

During the year the Trust had an income of £25,746 (2021 £20,278) with overhead expenditure of £1,756 (2021 £1,552) and charitable donations of £25,700 (2021 26,684) giving a deficit of £1,710 (2021 deficit of £7,958). This year a full years grass letting has been received but as last year the letting for the 6 months to the end of November had not been received before the year end.

The Trust aims to invest its funds to produce an income that will cover the expected grants to be paid. As such the level of reserves is sufficient to produce that income. The funds are invested in low risk investments. Expenses were paid to the Clerk but no trustees received any payments.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties.

Trustee RA GRAHAM Chairman

Date 21 June 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HODGSON'S SCHOOL FOUNDATION

Charity No 526850

I report on the Accounts for the year ended 31 March 2022 as set out on pages 3 to 4.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records;
- or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Moffatt ACA  
Windy Ridge  
Station Hill  
Wigton  
CA7 9BJ

DATE 22 June 2022

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022GENERAL FUND

		<u>2022</u>		<u>2021</u>
<u>RECEIPTS</u>				
BLACKROCK CHARITIES BOND DIVIDEND		3738.60		4673.28
COIF DIVIDEND		7756.87		7604.38
GRASS LETTING		13908.00		7678.00
WAYLEAVE		315.84		216.89
BANK INTEREST		27.19		105.62
		-----		-----
		25746.50		20278.17
<u>PAYMENTS</u>				
CLERKS FEES	600.00		600.00	
TROPHY AND ENGRAVING	67.67		61.39	
ADVERTISING	0.00		205.40	
BUILDING INSURANCE	233.00		224.45	
BANK CHARGES	21.60		0.00	
LETTING AGENCY FEES	834.52	1756.79	460.68	1551.92
	-----	-----	-----	-----
		23989.71		18726.25
<u>PAYMENTS TO BENEFICIARIES</u>				
SCHOOL PRIZES AND BOOKS	550.00		500.00	
BIBLES FOR CHILDREN	0.00		134.40	
GRANTS TO CHILDREN	6150.00		7050.00	
WIGGONBY SCHOOL FUND	19000.00	25700.00	19000.00	26684.40
	-----	-----	-----	-----
		-1710.29		-7958.15
		-----		-----
<u>DEFICIT FOR THE YEAR</u>				

HODGSON'S SCHOOL FOUNDATION

CHARITY NO 526850

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022

	<u>2022</u>	<u>2021</u>
HSBC COMMUNITY ACCOUNT	79.53	407.20
HSBC BUSINESS MONEY MANAGER	12016.80	13399.42
SCOTTISH WIDOWS 3 YEAR TERM ACCOUNT	15000.00	15000.00
SCOTTISH WIDOWS 7 DAY NOTICE ACCOUNT	9600.00	9600.00
INVESTMENTS AT COST		
9163.8 COIF INCOME UNITS	88000.00	88000.00
10482.18 BLK CHARITIES UK BOND FUND	20000.00	20000.00
	-----	-----
<u>NET ASSETS</u>	144696.33	146406.62
	-----	-----

REPRESENTED BY

OPENING BALANCE GENERAL FUND	94434.44	102392.59
DEFICIT FOR THE YEAR	-1710.29	-7958.15
	-----	-----
CLOSING BALANCE GENERAL FUND	92724.15	94434.44
OPENING BALANCE RESTRICTED FUND	51972.18	51972.18
SURPLUS FOR THE YEAR	0.00	0.00
	-----	-----
CLOSING BALANCE RESTRICTED FUND	51972.18	51972.18
	-----	-----
<u>NET ASSETS</u>	144696.33	146406.62
	=====	=====

The restricted fund is 5197 income shares in COIF.  
The valuation of this fund at 31 March is

101203	92974
--------	-------

TOTAL NET ASSETS AT VALUATION AT 31 MARCH

	<u>2022</u>	<u>2021</u>
CASH BALANCES AS ABOVE	36696	38407
114 ACRES SCHOOL FARM WIGGONBY	684000	684000
14523.24 SHARES COIF	282818	259816
62310.293 SHARES BLK CHARITIES UK BOND VALUATION	107589	116645
DEBTOR NET GRASS LETTING INCOME	8579	7217
	-----	-----
	1119682	1106085
	=====	=====