

HUTTON CHURCH OF ENGLAND GRAMMAR SCHOOL FOUNDATION

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

HUTTON CHURCH OF ENGLAND GRAMMAR SCHOOL FOUNDATION

Annual Report for year to 31 March 2022

The address of the Charity is Hutton Church of England Grammar School, Hutton Preston PR4 5SN. It is registered with The Charity Commissioners (526712). The original endowment dates from 1517 and 1552, and the current scheme dates from 16 June 2009.

The Trustees of Hutton Church of England Grammar School Foundation who held office during all or part of the year to 31 March 2022 are as follows:-

Mrs C Todd	Co-opted
Mrs J Dolloway	Co-opted
Mrs M Clark	Co-opted
Mrs S Tipping	Longton St Andrew
Mr P Allen	Penwortham St Leonard
Fr M McMurray	Farington Moss St Paul's
Mr K Ashcroft	Old Huttonian Association
Mr M Anson	Blackburn Diocesan Board of Education
Mr I Greenhalgh	Hutton Grammar School Association
Cllr Mr G Gooch	Longton Parish Council
Cllr Mr D Bennett	Penwortham Town Council
Cllr Mr M Otter	Farington Parish Council
Cllr Mr D Eland	Hutton Parish Council

The original object of the Charity was the provision of a school for the ancient parish of Penwortham coupled with the provision of a priest in charge at Longton Chapel. Hutton Church of England Grammar School is the successor to this original foundation, and is the principal beneficiary of the Charity. Under the 1944 Education Act it became a Voluntary Aided School. Various elementary schools were also founded under the Charity's auspices, but of these only one now has voluntary aided status. This is St Paul's C.E. Primary School Farington Moss, which is another current beneficiary.

The general funds available to the Foundation are normally spent in meeting school Governors' responsibilities to pay 10% of the costs of all improvements and external repairs to the school buildings.

Signed

Dated

Cllr Mr G Gooch

For and on behalf of Hutton Church of England Grammar School Foundation

HUTTON CHURCH OF ENGLAND GRAMMAR SCHOOL FOUNDATION

Independent Examiner's Report to the Trustees of Hutton Church of England Grammar School Foundation

I report on the accounts of the Foundation for the year ended 31 March 2022 which are set out in the attached sheets pages 1 to 4.

Respective Responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 114(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken below do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Dated _____

Mark Croasdale, Whitehead & Howarth
327 Clifton Drive South, Lytham St Annes FY8 1HN

HUTTON CHURCH OF ENGLAND GRAMMAR SCHOOL FOUNDATION

Statement of Financial Activities for the Year Ended 31 March 2022 Receipts and Payments

		General Fund 2022	Restricted Funds 2022 (Note 4)	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<i>Incoming Resources:</i>					
Donations and Gifts		104,043	480	104,523	10,264
Income from Lettings		85,280	-	85,280	19,567
Investment Income		11,622	5,759	17,380	11,099
Interest on Deposits		78	38	116	147
Total Incoming Resources		<u>201,022</u>	<u>6,277</u>	<u>207,299</u>	<u>41,077</u>
<i>Outgoing Resources:</i>					
Direct Charitable Expenditure	1	103,799	1,348	105,147	155,364
Lettings Expenditure		575	-	575	9,482
Management and Administration	2	5,062	-	5,062	4,203
Total Outgoing Resources		<u>109,437</u>	<u>1,348</u>	<u>110,785</u>	<u>169,049</u>
Net Incoming/(Outgoings)					
Resources before Transfers		91,585	4,929	96,514	(127,972)
Transfers between Funds		<u>2,302</u>	<u>(2,302)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		93,887	2,627	96,514	(127,972)
Balances at 31 March 2021		389,323	205,519	594,842	722,814
Balances at 31 March 2022		<u>483,210</u>	<u>208,146</u>	<u>691,356</u>	<u>594,842</u>

The notes on pages 3 and 4 form part of these accounts

HUTTON CHURCH OF ENGLAND GRAMMAR SCHOOL FOUNDATION

Statement of Assets and Liabilities as at 31 March 2022

		General Fund 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<i>Current Assets:</i>					
Bank Current Accounts		169,787	1,647	171,433	17,288
Scottish Widows		128,753	47,365	176,118	148,750
Old Mutual Wealth		84,671	159,134	243,805	243,805
Meteor		100,000	-	100,000	100,000
Octopus		0	-	0	85,000
		<u>483,211</u>	<u>208,146</u>	<u>691,356</u>	<u>594,842</u>

Approved by the Board of Trustees on

and signed on its behalf by:-

Chairman

The notes on pages 3 and 4 form part of these accounts

HUTTON CHURCH OF ENGLAND GRAMMAR SCHOOL FOUNDATION

Notes to the Accounts for the Year Ended 31 March 2022

	General Fund 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
1. Direct Charitable Expenditure				
Property Expenditure	103,799	-	103,799	152,891
Income Disbursement	-	1,348	1,348	2,473
	<u>103,799</u>	<u>1,348</u>	<u>105,147</u>	<u>155,364</u>
2. Management and Administration	£	£	£	£
Legal and Professional	-	-	-	-
Treasurer and Secretary	3,695	-	3,695	3,605
LCC Independent Ex.	522	-	522	500
Telephone, Postage & Stationery	7	-	7	26
Bank charges	55	-	55	-
Computer equipment	784	-	784	72
	<u>5,062</u>	<u>-</u>	<u>5,062</u>	<u>4,203</u>

HUTTON CHURCH OF ENGLAND GRAMMAR SCHOOL FOUNDATION

Notes to the Accounts for the Year Ended 31 March 2022

3. Restricted Funds

	At 1 April 2021 £	<u>Movement in Resources</u>			At 31 March 2022 £
		Incoming £	Transfers £	Outgoing £	
Farington Fund	59,526	-	-	-	59,526
HGS Foundation Fund	99,608	-	-	-	99,608
HGS 450 Appeal Fund	40,213	14,971	-	(12,814)	42,371
New Future Appeal	6,172	1,636	(1,165)	-	6,642
	<u>205,519</u>	<u>16,607</u>	<u>(1,165)</u>	<u>(12,814)</u>	<u>208,147</u>

4. Analysis of Net Assets Between Funds

	Net Current Assets £	Total 31 March 2022 £	Total 31 March 2021 £
General Fund	483,211	483,211	389,323
<i>Restricted Funds:</i>			
Farington Fund	59,526	59,526	59,526
HGS Foundation Fund	99,608	99,608	99,608
HGS 450 Appeal Fund	42,371	42,371	40,213
New Future Appeal	6,642	6,642	6,172
	<u>691,357</u>	<u>691,357</u>	<u>594,842</u>