

QUEEN ELIZABETH FOUNDATION
Registered Charity Number 526600

TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Queen Elizabeth Foundation Contents

	Page
Charity Information	1
Trustees Report	2
Accountant's Report	3
Statement of Financial Activity	4
Balance Sheet	5
Notes to the Financial Statements	6

**Queen Elizabeth Foundation
Company Information
For The Year Ended 31 December 2025**

Trustees

Mr Roy Davies
Karin Tweedale, Hopwood College
Yvonne Mills, Hopwood College
Elan McQuaid, St Annes
James Toland, Cardinal Langley
Siobhan Hoolickin, Middleton Technology School
Brenda Simpson
David Roberts
David Lees
Philip Bell
Peter Hayward
Gill Carroll, Secretary

Accountants

Freeman & Co
57 Carr Bank Lane
Fullwood
Sheffield
South Yorkshire
S11 7FB

Bankers

Barclays Bank

Queen Elizabeth Foundation

Trustees Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.



Date

23 Mar 2026

**Queen Elizabeth Foundation
Accountant's Report
For The Year Ended 31 December 2025**

In accordance with the engagement letter dated 25th June 2025, and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity from the accounting records and information and explanations you have given to us.

This report is made to the trustees in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the trustee the financial statements that we have been engaged to compile, to report to the trustee that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees for our work or for this report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



23 Mar 2026

Date

Freeman & Co
7 Moor View Croft
Crosspool
Sheffield
South Yorkshire
S10 5QA

**Queen Elizabeth Foundation
Statement of Financial Activity
For The Year Ended 31 December 2025**

	2025		2024	
	£	£	£	£
INCOME				
Investment Income		46,105		44,290
Administrative Expenses				
Grants to individuals	53,850		43,939	
Accountancy fees	1,800		1,800	
Sundry expenses	624		1,572	
		(56,274)		(47,311)
OPERATING (DEFECIT)/SURPLUS FOR THE YEAR		(10,169)		(3,021)

The notes on page 6 form part of these financial statements.

**Queen Elizabeth Foundation
Balance Sheet
As At 31 December 2025**

		2025		2024	
	Notes	£	£	£	£
CURRENT ASSETS					
Investments	3	831,800		841,800	
Cash at bank and in hand		9,814		9,983	
		841,614		851,783	
Creditors: Amounts Falling Due Within One Year	4	(1,870)		(1,870)	
NET CURRENT ASSETS (LIABILITIES)			839,744		849,913
TOTAL ASSETS LESS CURRENT LIABILITIES			839,744		849,913
NET ASSETS			839,744		849,913
FUNDS OF THE CHARITY					
Capital Funds Permanent Endowment			200,000		200,000
Income Funds Unrestricted Funds			639,744		649,913
TOTAL FUNDS			839,744		849,913

On behalf of the board



23 Mar 2026

Date

The notes on page 6 form part of these financial statements.

Queen Elizabeth Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. General Information

Queen Elizabeth Foundation is a registered charity number 526600

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

3. Current Asset Investments

	2025	2025
	£	£
	Cost	Value
Listed investments – COIF Charities Fund	631,740	1,208,865
Listed investments – COIF Property Fund	200,000	171,992
Short term deposits	60	70
	<u>831,800</u>	<u>1,380,927</u>

4. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals	1,870	1,870



Issuer Freeman & co

Document generated Mon, 23rd Mar 2026 12:23:17 GMT

Document fingerprint 0defebb35237996dac0038ec67b02eb0

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 23rd Mar 2026 13:30:28 GMT	Mr Roy Davies - Signer (52351531ace20cae01c7a3aeb3db3f6b)
Mon, 23rd Mar 2026 13:32:46 GMT	Hub Administrator - Signer (64498c7cc560990ac845ba15e6c2ae89)

Audit history log

Date	Action
Mon, 23rd Mar 2026 12:23:17 GMT	Envelope generated with fingerprint e9be9eb4ea27a61f98f8eb83d188fd3d (18.133.63.166)
Mon, 23rd Mar 2026 12:23:17 GMT	Document generated with fingerprint 0defebb35237996dac0038ec67b02eb0. (18.133.63.166)
Mon, 23rd Mar 2026 12:23:17 GMT	Mr Roy Davies has been assigned to this envelope. (18.133.63.166)
Mon, 23rd Mar 2026 12:23:17 GMT	Hub Administrator has been assigned to this envelope. (18.133.63.166)
Mon, 23rd Mar 2026 12:23:22 GMT	Envelope generated
Mon, 23rd Mar 2026 12:23:22 GMT	Sent the envelope to Mr Roy Davies for signing
Mon, 23rd Mar 2026 12:23:22 GMT	Document emailed to party email
Mon, 23rd Mar 2026 13:28:55 GMT	Mr Roy Davies viewed the envelope (82.28.214.129)
Mon, 23rd Mar 2026 13:29:19 GMT	Mr Roy Davies viewed the envelope (82.28.214.129)
Mon, 23rd Mar 2026 13:30:28 GMT	Mr Roy Davies signed the envelope (82.28.214.129)
Mon, 23rd Mar 2026 13:30:28 GMT	Sent the envelope to Hub Administrator for signing (82.28.214.129)
Mon, 23rd Mar 2026 13:30:28 GMT	Document emailed to party email
Mon, 23rd Mar 2026 13:32:35 GMT	Hub Administrator viewed the envelope (80.234.148.95)
Mon, 23rd Mar 2026 13:32:46 GMT	Hub Administrator signed the envelope (80.234.148.95)
Mon, 23rd Mar 2026 13:32:46 GMT	This envelope has been signed by all parties (80.234.148.95)
Mon, 23rd Mar 2026 13:32:46 GMT	Signed document confirmation emailed to party email (80.234.148.95)
Mon, 23rd Mar 2026 13:32:46 GMT	Signed document confirmation emailed to party email (80.234.148.95)
Mon, 23rd Mar 2026 13:32:46 GMT	Signed document confirmation emails have been sent to all parties.
	Document URL: https://api.signable.app/shareable/envelope?t=47f31280-b278-4ef3-81c0-2942b1b8fe12 (80.234.148.95)

