

QUEEN ELIZABETH'S FOUNDATION

England & Wales · Charity number 526600

Details

Other names QUEEN ELIZABETH'S GRAMMAR SCHOOL FOUNDATION

Status Registered

Legal form Other

Registered 1972-03-31

Register [View on the Charity Commission register](#)

Contact

Address 14 Woodfield Road
Middleton
Manchester
M24 1NF

Phone 01616432411

Email gc@temperleytaylor.co.uk

Activities

Objects: 1. IN PROVIDING FOR QUEEN ELIZABETH'S HIGH SCHOOL, MIDDLETON AND MIDDLETON HIGH SCHOOL SUCH SPECIAL BENEFITS OF A KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY, OR WHERE THE SCHOOL BUDGET HAS BEEN DELEGATED TO THE GOVERNORS OF THE SCHOOLS, OR EITHER OF THEM, UNDER THE EDUCATION ACTS 1944 TO 1988, THEN OF A KIND NOT NORMALLY PROVIDED BY THE GOVERNORS IN EXERCISE OF THEIR POWERS UNDER CHAPTER III OF THE EDUCATION REFORM ACT 1988; 2. IN PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS UNDER THE AGE OF 25 YEARS WHO ARE ATTENDING THOSE SCHOOLS OR WHO HAVE ATTENDED THOSE SCHOOLS, THE FORMER QUEEN ELIZABETH'S (VOLUNTARY CONTROLLED) HIGH SCHOOL, MIDDLETON OR MOORCLOSE HIGH SCHOOL MIDDLETON FOR A PERIOD NOT LESS THAN TWO YEARS AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE.

Activities: Provision of grants to students for higher education

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** FORMER BOROUGH OF MIDDLETON
- Lancashire
- Rochdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£46,105	£56,274	-	-
2024-12-31	£44,290	£47,311	-	-
2023-12-31	£43,569	£39,374	-	-
2022-12-31	£43,297	£39,962	-	-
2021-12-31	£44,882	£39,481	-	-

Trustees

Name	Role	Appointed
BRENDA SIMPSON		
Claire Darayanan		2024-01-01
DAVID LEES		
DAVID ROBERTS HEAD TEACH		
Elan McQuaid		2024-01-01
GILL CARROLL		
Ged heatherington		2024-01-01
Karin Tweedale		2017-11-21
ROY DAVIES		
Simone Hoolickin		2024-01-01
peter haywood		2016-04-12
philip bell		2016-01-26
yvonne mills		2017-01-01

Linked charities

- ARTHUR EMERSON PRIZE (526600-1)
- THE RON FARISH PRIZE (526600-14)
- ALAN LEIGH MEMORIAL FUND (526600-15)
- JOHN WILLIAM LEES (526600-16)
- ABRAHAM LORD TRUST FUND (526600-17)
- MIDDLETON ROTARY AND JUBILEE UNIVERSITY SCHOLARSHIPS (526600-18)
- WILLIAM MARTIN WIGGINS SCHOLARSHIP (526600-19)
- GLADYS EMERSON PRIZE FOR ACHIEVEMENT (526600-2)
- R A NOLAN PRIZE FUND (526600-20)
- HORACE BARKER PRIZE IN MODERN LANGUAGES (526600-3)
- LILY COLLINGE PRIZE FUND (526600-4)
- CROMER SCHOLARSHIPS (526600-5)
- A M HOLDEN MEMORIAL FUND (526600-6)
- KENNETH MCLEAN PRIZE FUND (526600-7)

QUEEN ELIZABETH'S FOUNDATION

England & Wales - Charity number 526600

Accounts

QUEEN ELIZABETH FOUNDATION
Registered Charity Number 526600

TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

**Queen Elizabeth Foundation
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**Queen Elizabeth Foundation
Company Information
For The Year Ended 31 December 2025**

Trustees

Mr Roy Davies
Karin Tweedale, Hopwood College
Yvonne Mills, Hopwood College
Elan McQuaid, St Annes
James Toland, Cardinal Langley
Siobhan Hoolickin, Middleton Technology School
Brenda Simpson
David Roberts
David Lees
Philip Bell
Peter Hayward
Gill Carroll, Secretary

Accountants

Freeman & Co
57 Carr Bank Lane
Fullwood
Sheffield
South Yorkshire
S11 7FB

Bankers

Barclays Bank

Queen Elizabeth Foundation

Trustees Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.



Date

23 Mar 2026

**Queen Elizabeth Foundation
Accountant's Report
For The Year Ended 31 December 2025**

In accordance with the engagement letter dated 25th June 2025, and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity from the accounting records and information and explanations you have given to us.

This report is made to the trustees in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the trustee the financial statements that we have been engaged to compile, to report to the trustee that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees for our work or for this report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



23 Mar 2026

Date

Freeman & Co
7 Moor View Croft
Crosspool
Sheffield
South Yorkshire
S10 5QA

**Queen Elizabeth Foundation
Statement of Financial Activity
For The Year Ended 31 December 2025**

	2025		2024	
	£	£	£	£
INCOME				
Investment Income		46,105		44,290
Administrative Expenses				
Grants to individuals	53,850		43,939	
Accountancy fees	1,800		1,800	
Sundry expenses	624		1,572	
		(56,274)		(47,311)
OPERATING (DEFECIT)/SURPLUS FOR THE YEAR		(10,169)		(3,021)

The notes on page 6 form part of these financial statements.

**Queen Elizabeth Foundation
Balance Sheet
As At 31 December 2025**

	Notes	2025		2024	
		£	£	£	£
CURRENT ASSETS					
Investments	3	831,800		841,800	
Cash at bank and in hand		9,814		9,983	
		<u>841,614</u>		<u>851,783</u>	
Creditors: Amounts Falling Due Within One Year	4	(1,870)		(1,870)	
NET CURRENT ASSETS (LIABILITIES)			839,744		849,913
TOTAL ASSETS LESS CURRENT LIABILITIES			839,744		849,913
NET ASSETS			839,744		849,913
FUNDS OF THE CHARITY					
Capital Funds Permanent Endowment			200,000		200,000
Income Funds Unrestricted Funds			639,744		649,913
TOTAL FUNDS			839,744		849,913

On behalf of the board



23 Mar 2026

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Date

The notes on page 6 form part of these financial statements.

**Queen Elizabeth Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2025**

1. General Information

Queen Elizabeth Foundation is a registered charity number 526600

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

3. Current Asset Investments

	2025	2025
	£	£
	Cost	Value
Listed investments – COIF Charities Fund	631,740	1,208,865
Listed investments – COIF Property Fund	200,000	171,992
Short term deposits	60	70
	831,800	1,380,927

4. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals	1,870	1,870



Issuer Freeman & co

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Parties involved with this document

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QUEEN ELIZABETH'S FOUNDATION

England & Wales - Charity number 526600

Accounts

QUEEN ELIZABETH FOUNDATION
Registered Charity Number 526600

TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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Company Information
For The Year Ended 31 December 2024**

Trustees

Mr Roy Davies
Karin Tweedale, Hopwood College
Yvonne Mills, Hopwood College
Elan McQuaid, St Annes
James Toland, Cardinal Langley
Siobhan Hoolickin, Middleton Technology School
Brenda Simpson
David Roberts
David Lees
Philip Bell
Peter Hayward
Gill Carroll, Secretary

Accountants

Freeman & Co
7 Moor View Croft
Crosspool
Sheffield
South Yorkshire
S10 5QA

Bankers

Barclays Bank

Queen Elizabeth Foundation

Trustees Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.



Date

15 May 2025

**Queen Elizabeth Foundation
Accountant's Report
For The Year Ended 31 December 2024**

In accordance with the engagement letter dated 25th June 2024, and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity from the accounting records and information and explanations you have given to us.

This report is made to the trustees in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the trustee the financial statements that we have been engaged to compile, to report to the trustee that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees for our work or for this report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



Date 15 May 2025

Freeman & Co
7 Moor View Croft
Crosspool
Sheffield
South Yorkshire
S10 5QA

**Queen Elizabeth Foundation
Statement of Financial Activity
For The Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
INCOME				
Investment Income		44,290		43,569
Administrative Expenses				
Grants to individuals	43,939		36,840	
Accountancy fees	1,800		1,800	
Sundry expenses	1,572		734	
		(47,311)		(39,374)
OPERATING (DEFECIT)/SURPLUS FOR THE YEAR		(3,021)		4,196

The notes on page 6 form part of these financial statements.

**Queen Elizabeth Foundation
Balance Sheet
As At 31 December 2024**

	Notes	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Investments	3	841,800		841,800	
Cash at bank and in hand		9,983		13,004	
		<u>851,783</u>		<u>854,804</u>	
Creditors: Amounts Falling Due Within One Year	4	(1,870)		(1,870)	
NET CURRENT ASSETS (LIABILITIES)			849,913		852,934
TOTAL ASSETS LESS CURRENT LIABILITIES			849,913		852,934
NET ASSETS			849,913		852,934
FUNDS OF THE CHARITY					
Capital Funds Permanent Endowment			200,000		200,000
Income Funds Unrestricted Funds			649,913		652,934
TOTAL FUNDS			849,913		852,934

On behalf of the board



15 May 2025

.....
Date

The notes on page 6 form part of these financial statements.

**Queen Elizabeth Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. General Information

Queen Elizabeth Foundation is a registered charity number 526600

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

3. Current Asset Investments

	2024	2024
	£	£
	Cost	Value
Listed investments – COIF Charities Fund	641,740	1,280,127
Listed investments – COIF Property Fund	200,000	165,858
Short term deposits	60	67
	841,800	1,446,052

4. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals	1,870	1,870



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QUEEN ELIZABETH'S FOUNDATION

England & Wales - Charity number 526600

Accounts

QUEEN ELIZABETH FOUNDATION
Registered Charity Number 526600

TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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For The Year Ended 31 December 2023**

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Yvonne Mills, Hopwood College
Elan McQuaid, St Annes
James Toland, Cardinal Langley
Siobhan Hoolickin, Middleton Technology School
Brenda Simpson
David Roberts
David Lees
Philip Bell
Peter Hayward
Gill Carroll, Secretary

Accountants

Freeman & Co
7 Moor View Croft
Crosspool
Sheffield
South Yorkshire
S10 5QA

Bankers

Barclays Bank

Queen Elizabeth Foundation

Trustees Report For The Year Ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

RE Davies

Date 24 Jul 2024

**Queen Elizabeth Foundation
Accountant's Report
For The Year Ended 31 December 2023**

In accordance with the engagement letter dated 25th June 2024, and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity from the accounting records and information and explanations you have given to us.

This report is made to the trustees in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the trustee the financial statements that we have been engaged to compile, to report to the trustee that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees for our work or for this report.


As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

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We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Date 24 Jul 2024
Freeman & Co
7 Moor View Croft
Crosspool
Sheffield
South Yorkshire
S10 5QA

**Queen Elizabeth Foundation
Statement of Financial Activity
For The Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
INCOME				
Investment Income		43,569		43,297
Administrative Expenses				
Grants to individuals	36,840		37,565	
Accountancy fees	1,800		1,800	
Sundry expenses	734		597	
		(39,374)		(39,962)
OPERATING SURPLUS FOR THE YEAR		4,196		3,335

The notes on page 6 form part of these financial statements.

**Queen Elizabeth Foundation
Balance Sheet
As At 31 December 2023**

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Investments	3	841,800		841,800	
Cash at bank and in hand		13,004		8,808	
		854,804		850,608	
Creditors: Amounts Falling Due Within One Year	4	(1,870)		(1,870)	
NET CURRENT ASSETS (LIABILITIES)			852,934		848,738
TOTAL ASSETS LESS CURRENT LIABILITIES			852,934		848,738
NET ASSETS			852,934		848,738
FUNDS OF THE CHARITY					
Capital Funds Permanent Endowment			200,000		200,000
Income Funds Unrestricted Funds			652,934		648,738
TOTAL FUNDS			852,934		848,738

On behalf of the board

.....
Date

The notes on page 6 form part of these financial statements.

**Queen Elizabeth Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2023**

1. General Information

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Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

3. Current Asset Investments

	2023	2023
	£	£
	Cost	Value
Listed investments – COIF Charities Fund	641,740	1,251,848
Listed investments – COIF Property Fund	200,000	167,657
Short term deposits	60	64
	841,800	1,419,569

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals	1,870	1,870



Issuer Freeman & co

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Wed, 24th Jul 2024 19:10:46 BST	Hub Administrator - Signer (e8d019a5dd50d41ed1a5e80f625b2e10)

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Date	Action
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QUEEN ELIZABETH'S FOUNDATION

England & Wales - Charity number 526600

Accounts

Queen Elizabeth's Foundation

Registered Charity Number 526600

Financial Statements

31st December 2022

Queen Elizabeths Foundation

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31st December 2022

Trustees Annual Report

Accountants Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

Independent Accountants Report to the Trustees of Queen Elizabeths Trust for the Year Ended 31st December 2022.

The Trustees are of the opinion that the charity is exempt from an Audit and our work has been undertaken so we might compile the Financial Statements we have been engaged to compile and report to the Trustees accordingly. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Trustees, for our work or for this report.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express any opinion on the Financial Statements.

Crossleys Accountants

27th September 2023

Statement of Financial Activities for the Year ended 31st December 2022

	Note	2022	2021
Income			
Brazenose College		5	5
Investment Income	2	43292	44858
Profit on Sale of			
Investment		-	-
		43297	44882
Expenditure			
Accountants Fee		1800	1774
Grants to Individuals		37565	36500
Grants to schools		-	700
General Expenses		597	507
Expenditure for the Year		39962	39481
Net Income (Expenditure)		3335	5401
Total funds brought forward		852220	846819
Total funds carried forward		855555	852220

Queen Elizabeths Foundation
Registered Charity Number 526600

Balance Sheet as at 31st December 2022

	2022	2021
Fixed Assets	841740	841740
Note 3		
Current Assets		
Short Term Deposits	60	60
Bank	8808	12290
Current Liabilities		
Accruals	1870	1870
Net Current Assets	6998	10480
Net Assets	848738	852220
Capital Funds Permanent Endowment	200000	108426
Income Funds Unrestricted Funds	648738	734794
	848738	852220

Approved by the Trustees and signed on their behalf by.....Trustee

The notes on pages 4 to 6 form part of these accounts.

Queen Elizabeths Foundation

Notes forming part of the Financial Statements for the Year Ended 31st December 2022

Note 1 Accounting Policies. The Financial Statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 1993.

Change in basis

There has been no change in basis of Accounting from that adopted in 2021.

Income Resources

Donations, Legacies and similar Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

The Charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met.

The Trustees are reasonably certain they will receive it and

The Trustees are reasonably certain the value can be reliably measured.

Investment Income

This and associated tax credits if any are included in the accounts when receivable

Liability Recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Queen Elizabeths Foundation

Notes forming part of the Financial Statements for the year Ended 31st December 2022 (continued)

Note 2

	2022	2021
Investment Income		
Income from COIF Charities Fund	34234	35554
Income from COIF Charities property fund	8993	9009
Miscellaneous Income	70	295
	43297	44858

Note 3

Fixed Asset Investment		
160591 Income Units in COIF		
Charities Property Fund	200000	200000
Income Units in COIF		
Charities Investment Fund	641740	641740
Historical Cost 31 st December	841740	841740
Market Value 31 st December	1295486	1158196

Note 4 A piece of land held by RMBC including access to allotments will be transferred to the trust for the benefit of its allotment users.

Queen Elizabeths Foundation

Notes forming part of the Financial Statements for the Year Ended 31st December 2022.

Note 6

Creditors

There were none owing over one year (2019 none)

Note 7

There were no related party transactions

Note 8

The Trustees make the following declarations:

Change in the year end

Note 9

The Trustees have not changed the year end date nor the length of the Charity's Financial Year

Designated Funds

Note 10

The Charity does not have any designated funds

Discontinued, continuing and acquired operations

All of the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

Subsidiaries

The Charity has no subsidiary companies

Note 11

Valuations

The market value of the Fixed assets has been shown in Note 3 of the Financial Statements, while uncapitalised fixed assets have been covered in Note 4 of the Financial Statements, these uncapitalised assets may have a material value.

QUEEN ELIZABETH'S FOUNDATION

England & Wales - Charity number 526600

Accounts

Queen Elizabeth's Foundation

Registered Charity Number 526600

Financial Statements

31st December 2021

Queen Elizabeths Foundation

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31st December 2021

Trustees Annual Report

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Notes to the Financial Statements

Independent Accountants Report to the Trustees of Queen Elizabeths Trust for the Year Ended 31st December 2021.

The Trustees are of the opinion that the charity is exempt from an Audit and our work has been undertaken so we might compile the Financial Statements we have been engaged to compile and report to the Trustees accordingly. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Trustees, for our work or for this report.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express any opinion on the Financial Statements.

Crossleys Accountants

28th October 2022

Statement of Financial Activities for the Year ended 31st December 2020

	Note	2021	2020
Income			
Brazenose College		5	5
Investment Income	2	44858	45738
Profit on Sale of			
Investment		-	9451
		44882	55213
Expenditure			
Accountants Fee		1774	1728
Grants to Individuals		36500	73757
Grants to schools		700	2800
General Expenses		507	583
Expenditure for the Year		39481	78868
Net Income (Expenditure)		5401	(23655)
Total funds brought forward		846819	870474
Total funds carried forward		852220	846819

Queen Elizabeths Foundation

Registered Charity Number 526600

Balance Sheet as at 31st December 2021

	2021	2020
Fixed Assets	841740	841740
Note 3		
Current Assets		
Short Term Deposits	60	60
Bank	12290	6889
Current Liabilities		
Accruals	1870	1870
Net Current Assets	10480	5079
Net Assets	852220	846819
Capital Funds Permanent Endowment	108426	108426
Income Funds Unrestricted Funds	743794	738393
	852220	846819

Approved by the Trustees and signed on their behalf by.....Trustee

The notes on pages 4 to 6 form part of these accounts.

Queen Elizabeths Foundation

Notes forming part of the Financial Statements for the Year Ended 31st December 2021

Note 1 Accounting Policies. The Financial Statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 1993.

Change in basis

There has been no change in basis of Accounting from that adopted in 2020.

Income Resources

Donations, Legacies and similar Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

The Charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met.

The Trustees are reasonably certain they will receive it and

The Trustees are reasonably certain the value can be reliably measured.

Investment Income

This and associated tax credits if any are included in the accounts when receivable

Liability Recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Queen Elizabeths Foundation

Notes forming part of the Financial Statements for the year Ended 31st December 2021 (continued)

Note 2

	2021	2020
Investment Income		
Income from COIF Charities Fund	35554	35460
Income from COIF Charities property fund	9009	10278
Miscellaneous Income	295	-
	44858	45738

Note 3

Fixed Asset Investment		
160591 Income Units in COIF		
Charities Property Fund	200000	200000
Income Units in COIF		
Charities Investment Fund	641740	641740
Historical Cost 31 st December	841740	841740
Market Value 31 st December	1295486	1158196

Note 4 Allotment land at John Lee Fold has been registered with the official Custodian at the land Registry. No value has been attributed to this land at 31st December 2021. The Charity also owns a ransom strip of land at Mellalieu Street to which no value has been attributed.

Note 5 The Charity had no employees in the year.

Note 6 Units were sold in the year and donated to 4 colleges to further educate each receiving £25,000.

Queen Elizabeths Foundation

Notes forming part of the Financial Statements for the Year Ended 31st December 2021.

Note 6

Creditors

There were none owing over one year (2019 none)

Note 7

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Note 8

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