

**REGISTERED CHARITY NUMBER: 526599**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

Fairhurst Accountants Ltd  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

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for the Year Ended 31 March 2025**

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# **HINDLEY AND ABRAM GRAMMAR SCHOOL FOUNDATION**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

In brief, the primary objectives are to promote the education of persons under the age of 25 years in the Metropolitan Borough of Wigan with the preference for such persons who reside in either the former Urban Districts of Hindley or Abram and who are in need of financial assistance.

Full details of the assistance available, together with appropriate application forms, can be obtained from the secretary to the trustees.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Review of Activities and Future Development**

The trustees have continued to promote the charity and have direct contact with appropriate educational establishments. The trustees have continued to make appropriate awards and 16 awards were made this year. The trustees continue to actively seek beneficiaries for the remaining accumulated income and during 25/26 will continue with their strategy to attract additional applications from individuals and from Wigan Council schools.

This year grants have ranged from £300 to £5,000 to 4 schools and 6 students undertaking courses of education in schools, colleges and universities. Grants have been made in regard of course fees, examination fees, books and equipment, maintenance allowances and travel expenses. Students are encouraged to report their progress.

The trustees have due regard to the public benefit regime in their consideration of grant assistance so that their actions demonstrate their commitment to satisfying the appropriate requirements. The trustees also have due regard to the published guidance on the subject in their deliberations (The Advancement of Education for Public Benefit) and adopt its principles in delivering the aims and objectives of the Trust accordingly.

There are no private or incidental benefits accruing to trustees.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The trustees have wide powers of investment. They have appointed Rathbone Investment Management Limited to manage their funds. These funds should be managed prudently with the avoidance of undue risk, with all investments to be quoted on a recognised stock exchange. The trustees are to receive regular performance reports from their manager.

The trustees will review their policy from time to time when necessary and prudent to do so,

#### **Reserves policy**

The trustees policy regarding the past accumulations is referred to in their review of activities. Once this accumulation has been dealt with, they would retain an accumulation equal to approximately six months income to ensure that emergency requests can be met.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The trust is governed by a scheme of the Charity Commission dated 2nd May 1997. Previously it was a scheme dated 2nd November 1909 by the Board of Education as varied by schemes made by the Secretary of State for Education and Science on 31st July 1967 and 29th June 1970.

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisation**

The trustees meet at regular intervals to assess and approve applications for grants and review the administration of the charity. The trustees consider this to be adequate in achieving the main objectives of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

526599

**Principal address**

38 Edinburgh Drive  
Hindley Green  
Wigan  
Lancashire  
WN2 4HL

**Trustees**

The charity rules provide for a body of trustees consisting of six competent persons who are divided into three types, as follows:

1. **Co-opted trustees** - these are three trustees, each of whom has a special knowledge of the Metropolitan Borough of Wigan. They hold office for five years.
2. **Nominated trustees** - these are two such trustees being one person nominated by Wigan Metropolitan Borough Council and one person nominated by Wigan and Leigh College. They hold office for four years.
3. **Ex-officio trustee** - this is the incumbent for the time being of the benefice of St. Peter, Hindley.

Details of the persons who have been trustees since 1st April 2024 until the date of this report are set out below:

**Co-opted**

G M Porter Esq - Chairman - Re-elected April 2024 for 1 year

G M Porter Esq - Trustee - Re-elected April 2023 for 5 years

Mrs V Parr - Trustee - Re-elected October 2021 for 5 years

Mrs A Naylor - Trustee - Elected January 2023 for 5 years

**Nominated**

Marie Tighe - Retired September 2024

(No replacement has yet been made for Wigan & Leigh College)

Mrs C.Tarring - Elected April 2023 for 4 years.

(Appointee of Wigan Council)

**Ex-Officio**

Rev. N.Cook - Replaced October 2024 and replaced by:

Rev. D Gosling - Appointed October 2024

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Fairhurst Accountants Ltd  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**Investment Advisers**

Rathbone Investment Management Limited

Approved by order of the board of trustees on 15<sup>th</sup> SEPT '25 and signed on its behalf by:



G M Porter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**Independent examiner's report to the trustees of Hindley and Abram Grammar School Foundation**

I report to the charity trustees on my examination of the accounts of Hindley and Abram Grammar School Foundation (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Jane Dennis BA (Hons) FCA

Fairhurst Accountants Ltd  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

Date: 15<sup>th</sup> September 2025

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Permanent Endowment £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	28,871	-	28,871	28,479
<b>EXPENDITURE ON</b>					
Raising funds	3	12,545	-	12,545	6,023
<b>Charitable activities</b>					
Core activities		19,918	-	19,918	67,713
<b>Total</b>		32,463	-	32,463	73,736
Net gains/(losses) on investments		-	(5,874)	(5,874)	62,180
<b>NET INCOME/(EXPENDITURE)</b>		(3,592)	(5,874)	(9,466)	16,923
<b>Transfers between funds</b>	7	55,879	(55,879)	-	-
<b>Net movement in funds</b>		52,287	(61,753)	(9,466)	16,923
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		50,529	1,170,075	1,220,604	1,203,681
<b>TOTAL FUNDS CARRIED FORWARD</b>		102,816	1,108,322	1,211,138	1,220,604

The notes form part of these financial statements

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**STATEMENT OF FINANCIAL POSITION  
31 March 2025**

	Notes	Unrestricted fund £	Permanent Endowment £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	1,108,322	1,108,322	1,170,075
<b>CURRENT ASSETS</b>					
Cash at bank		104,356	-	104,356	52,069
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,540)	-	(1,540)	(1,540)
<b>NET CURRENT ASSETS</b>		<u>102,816</u>	<u>-</u>	<u>102,816</u>	<u>50,529</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,816</u>	<u>1,108,322</u>	<u>1,211,138</u>	<u>1,220,604</u>
<b>NET ASSETS</b>		<u>102,816</u>	<u>1,108,322</u>	<u>1,211,138</u>	<u>1,220,604</u>
<b>FUNDS</b>	7				
Unrestricted funds				102,816	50,529
Endowment funds				1,108,322	1,170,075
<b>TOTAL FUNDS</b>				<u>1,211,138</u>	<u>1,220,604</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th Sept '25  
and were signed on its behalf by:

  
G M Porter - Trustee

The notes form part of these financial statements



**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Dividends from Investment Portfolio	28,143	27,613
Deposit account interest	728	866
	<u>28,871</u>	<u>28,479</u>

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**3. RAISING FUNDS**

**Investment management costs**

	2025	2024
	£	£
Portfolio management	12,487	5,934
	<u>12,487</u>	<u>5,934</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2024	1,170,075
Additions	472,738
Disposals	(481,693)
Revaluations	(52,798)
	<u>1,108,322</u>
At 31 March 2025	1,108,322
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>1,108,322</u>
At 31 March 2024	<u>1,170,075</u>

All fixed assets investments are held within a portfolio managed by Rathbone Investment Management.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>1,108,322</u>

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	1,540	1,540

**7. MOVEMENT IN FUNDS**

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	50,529	(3,592)	55,879	102,816
<b>Endowment funds</b>				
Permanent Endowment	1,170,075	(5,874)	(55,879)	1,108,322
<b>TOTAL FUNDS</b>	<u>1,220,604</u>	<u>(9,466)</u>	<u>-</u>	<u>1,211,138</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	28,871	(32,463)	-	(3,592)
<b>Endowment funds</b>				
Permanent Endowment	-	-	(5,874)	(5,874)
<b>TOTAL FUNDS</b>	<u>28,871</u>	<u>(32,463)</u>	<u>(5,874)</u>	<u>(9,466)</u>

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	162,864	(45,257)	(67,078)	50,529
<b>Endowment funds</b>				
Permanent Endowment	1,040,817	62,180	67,078	1,170,075
<b>TOTAL FUNDS</b>	<u>1,203,681</u>	<u>16,923</u>	<u>-</u>	<u>1,220,604</u>

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	28,479	(73,736)	-	(45,257)
<b>Endowment funds</b>				
Permanent Endowment	-	-	62,180	62,180
<b>TOTAL FUNDS</b>	<u>28,479</u>	<u>(73,736)</u>	<u>62,180</u>	<u>16,923</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**HINDLEY AND ABRAM GRAMMAR SCHOOL  
FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends from Investment Portfolio	28,143	27,613
Deposit account interest	728	866
	<u>28,871</u>	<u>28,479</u>
<b>Total incoming resources</b>	28,871	28,479
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	58	89
<b>Investment management costs</b>		
Portfolio management	12,487	5,934
<b>Charitable activities</b>		
Grants to individuals	17,848	65,143
<b>Support costs</b>		
<b>Management</b>		
Secretarial fee	1,500	2,000
<b>Governance costs</b>		
Accountancy and legal fees	570	570
	<u>32,463</u>	<u>73,736</u>
<b>Total resources expended</b>		
	32,463	73,736
<b>Net expenditure before gains and losses</b>	(3,592)	(45,257)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	46,924	59,652
	<u>43,332</u>	<u>14,395</u>
<b>Net income</b>		
	<u>43,332</u>	<u>14,395</u>

This page does not form part of the statutory financial statements