

EDWARD STOCKS MASSEY BEQUEST FUND
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

BURNLEY BOROUGH COUNCIL,
TOWN HALL, MANCHESTER ROAD
BURNLEY
LANCASHIRE
BB11 9SA

EDWARD STOCKS MASSEY BEQUEST FUND

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EDWARD STOCKS MASSEY BEQUEST FUND

KEY DETAILS

REGISTERED CHARITY NAME & NUMBER

EDWARD STOCKS MASSEY BEQUEST FUND
REGISTERED CHARITY NUMBER 526516

TRUSTEES

L WRIGHT
L HALSTEAD
L BEECHAM

EDWARD STOCKS MASSEY BEQUEST JOINT ADVISORY COMMITTEE

CHESHIRE COUNTY COUNCIL
COUNTY COUNCILLOR COSIMA TOWNELEY
COUNTY COUNCILLOR USMAN ARIF
COUNTY COUNCILLOR ALAN HOSKER

BURNLEY BOROUGH COUNCIL
COUNCILLOR HOWARD BAKER
COUNCILLOR JOHN HARBOUR

WORK TO THE ADVISORY COMMITTEE

YOUNG - DIRECTOR OF GOVERNANCE, FINANCE AND PUBLIC SERVICES,
CHESHIRE COUNTY COUNCIL

TREASURER

EDWARD HAMITON-SMITH - HEAD OF FINANCE AND PROPERTY, BURNLEY BOROUGH COUNCIL

PROFESSIONAL ADVISOR

ALISTER CHEVIOT
OF PINNACLE
10 KING STREET
MANCHESTER
M4NG

DEPENDENT EXAMINER

Y JOHNSON - FINANCE MANAGER, BURNLEY BOROUGH COUNCIL

REGISTERED OFFICE

TOWN HALL
MANCHESTER ROAD
BURNLEY
BB1 9SA

LINKERS

ABC BANK PLC
MANCHESTER ROAD
BURNLEY
LANCASHIRE
BB1 1JH

EDWARD STOCKS MASSEY BEQUEST FUND

THE TRUSTEES

submit their report and the financial statements for the year ended 31st March 2022

AIMS AND OBJECTIVES OF THE CHARITY

was established by the will of the late Edward Stocks Massey dated 3rd March 1910, and governed by the Charity Commission SORP (FRS 102) applicable to Charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Equities, effective from January 2016.

The aims of the Charity are the provision of Education (whether mental, physical, technical, or otherwise) and the advancement of science, learning, music or other arts within the borough of Burnley.

There are also two higher education support scholarships available each year to assist young people in the borough of Burnley who have gone into further education.

The Burnley Mechanics Institution Trust Fund, which was set up in the nineteenth century to provide education in the town, was incorporated into the Edward Stocks Massey Bequest fund to be administered by the Trustees in accordance with the objectives of the Bequest. Income generated from the fund is to be used to fund special projects in Burnley Mechanics of an educational nature.

FINANCIAL ARRANGEMENTS & POLICY FOR GRANT MAKING

The Trustees are responsible for the financial control and investment strategy of the charity.

The Director of Governance, Finance and Public Services at Lancashire County Council, is responsible for the secretarial work and stewardship of the Charity.

Neilson-Smith, Head of Finance at Burnley Borough Council, acts as Treasurer and is responsible for the financial administration of the charity.

Various individuals and various other officers of both Lancashire County Council and Burnley Borough Council carry out a considerable amount of secretarial and financial administration on behalf of the charity, for which no charge is made.

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Appendix 1 are the schedule of investments as at 31st March 2022.

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EDWARD STOCKS MASSEY BEQUEST FUND

Statement of Financial Activities for the year ended 31st March

	Notes	2021/22 £
<u>Incoming Resources</u>		
<u>Unrestricted Income</u>	4	
Investment Income - Dividends		29,416
Investment Income - Short-Term Investment		-
Charities Aid Foundation		30
Ground Rent		19
		29,465
<u>Resources Expended</u>		
<u>Charitable Expenditure:</u>		
Grants Payable	5.1	38,000
<u>Costs of Generating Funds</u>		
Investment Management Costs	5.2	6,714
<u>Other Costs</u>		
ICO Data Controller Fee	5.3	40
		44,754
Net Incoming Resources / (Resources Expended)		(15,289)
<u>Other Recognised Gains / (Losses)</u>		
Gain / (Loss) on the Value of Investments	7	45,560
Net Movement in Funds		30,272
Funds brought forward 1st April 2021		921,153
Funds carried forward 31st March 2022		951,425

1 2022

2020/21
£

22,975

-

25

19

23,019

51,045

6,103

40

57,188

(34,169)

154,020

119,851

801,302

921,153

EDWARD STOCKS MASSEY BEQUEST FUND

Balance Sheet as at 31st March 2022

	Notes	2021/22 £
<u>Fixed Assets</u>		
Tangible Assets	6	106
Investments	7	938,851
		938,957
<u>Current Assets</u>	8	
Cash at Bank and in Hand		87,569
Cash held within the Investment Portfolio		15,761
Debtors		1,590
		104,920
		1,043,877
<u>Represented By:</u>		
Unrestricted Funds	3	<u>1,043,877</u>

show BBC creditor??

2020/21
£

106
899,445

899,551

58,489
29,875
1,268

89,632

989,183

989,183

EDWARD STOCKS MASSEY BEQUEST FUND

Notes to the Financial Statements for year ended 31st March 2022

Basis of preparation

1 Basis of accounting

The Financial Statements are prepared under the Charity Commission SORP (FRS 102) applicable to Charities preparing their accounts on or after 1 January 2016.

Accounting policies

1 Investment income

Investment income is accounted for in the financial year to which the charity is entitled to receipt.

2 Investment gains & losses

Includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the financial year.

3 Resources expended

Expenditure is included on an accruals basis.

Costs of generating funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

Grants payable are charged to the financial year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised as expenditure only when conditions are fully met. Grants offered subject to conditions which have not been met at financial year end are noted as a commitment, but not accrued as expenditure.

4. Fixed Asset Investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

5 Administration and Financial Work

All the administrative and financial work relating to the charity is carried out by officers of Lancashire County Council and Burnley Borough Council. No charge is made to the charity for these services.

Quilter Cheviot act as investment advisors and their management fee is 0.6% (+VAT) per annum.

Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

EDWARD STOCKS MASSEY BEQUEST FUND

Notes to the Financial Statements for year ended 31st March 2

4. Analysis of Incoming Resources

Unrestricted Income

Investment Income

Burnley Borough Council - Interest on Short-Term Investment

Charities Aid Foundation

Ground Rent

5. Analysis of Resources Expended

5.1 Charitable Expenditure - Grants Payable

Burnley Borough Council

Schools Mental Welbeing Project

Towneley Hall Covid Art Exhibition

Towneley Hall Guide to Art Collection

Towneley Hall Conservation of Oil Painting

Towneley Hall British Textile Biennial Outdoor Art Exhibition

Lancashire County Council

Burnley Music Centre at Shuttleworth College

Burnley Libraries - programme of adult and children events

022 (continued)

2021/22	2020/21
£	£
 29,416	 22,975
 30	 25
19	19
29,465	23,019

 5,000	 7,500
	4,000
	2,000
	2,000
 5,000	
10,000	15,500

 6,500	 9,814
3,500	5,686
10,000	15,500

EDWARD STOCKS MASSEY BEQUEST FUI

Notes to the Financial Statements for year ended 31st Ma

5. Analysis of Resources Expended (continued)

5.1 Charitable Expenditure - Grants Payable (continued)

Burnley Mechanics - Burnley Leisure
Community Arts Events & Projects

Voluntary Organisations/Individuals

Burnley Film Makers
Burnley Play Association - Vanguard Centre
Burnley Municipal Choir
Burnley Municipal Symphony Orchestra
Burnley Parish Church of St. Peter
TCB
Burnley Bobcats
JC
Team Rise Project
Padiham on Parade
Burnley Singing for Lung Health
352 Air Training Corps
Burnley and District Speakers Club
Gawthorpe Textiles Collection
Burnley Youth Theatre
Holly Grove School
St Peter's Parochial Church Council
Burnley Tornadoes American Football Club

Scholarship Awards

5.2 Costs of Generating Funds - Investment Management Costs

Investment Management Fee - Quilter Cheviot

5.3 Compliance Fees

ICO Data Controller Fee (GDPR)

6. Tangible Assets

Freehold interest in land at cost

ND

rch 2022 (continued)

2021/22	2020/21
£	£
3,000	5,000
400	600
	720
1,000	1,000
800	800
	750
	2,000
1,100	1,050
	450
1,200	675
1,000	
950	
750	
800	
8,000	8,045
7,000	7,000
38,000	51,045
6,714	6,103
6,714	6,103

<u>40</u>	<u>40</u>
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<u>106</u>	<u>106</u>
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EDWARD STOCKS MASSEY BEQUEST FUND

Notes to the Financial Statements for year ended 31st March 2022 (continued)

	2021/22 £	2020/21 £
7. Investments		
Market Value at 1st April 2021	899,445	757,457
Add: Acquisitions at cost	122,965	118,781
Less: Disposals at cost	(95,985)	(140,215)
Net Gain / (Loss) on Investments	12,426	163,422
Market Value at 31st March 2022	<u>938,851</u>	<u>899,445</u>
<u>Investment Categories at 31st March 2022</u>		
Fixed Interest - United Kingdom	145,390	155,982
Fixed Interest - Overseas	52,564	72,264
Equities - United Kingdom	255,538	285,010
Equities - Other	403,252	368,270
Alternative Investments	82,107	17,919
	<u>938,851</u>	<u>899,445</u>
<u>Net Gain / (Loss) on Investments at 31st March 2022</u>		
Value of Investments	45,560	154,020
Disposal of Investments	(32,992)	9,494
Equalisation of Share value	(143)	(92)
	<u>12,426</u>	<u>163,422</u>
8. Current Assets		
Cash at Bank	87,569	58,489
Cash held within the Investment Portfolio - Quilter Cheviot	15,761	29,875
Debtor - Dividend Income - Quilter Cheviot	1,590	1,268
	<u>104,920</u>	<u>89,632</u>
9. Current Liabilities		
Creditor - Burnley Borough Council	89,085	51,085
	<u>89,085</u>	<u>51,085</u>

Estate of the Late Edward Stocks Massey
Schedule of Investments as at 31st March 2022 and Income for the Year 2021

Restated Nominal Value 31/03/2021 Units	Restated Market Value @ 31/03/2021 £	Acquisitions at cost £	Conversions	Disposals @ NBV £	Realisation from Disposal £	Equalisation £
<u>Fixed Interest - United Kingdom</u>						
56,813 FIL Investment Services (UK) Ltd Fidelity Monrybuilder I	57,779					
FIL Investment Services (UK) Ltd Fidelity Monrybuilder W						
57,030 M&G Securities Limited Corporate Bond	57,316					
Royal London Unit Trust Managers UK Govt. Bond						
40,944 Royal London Unit Trust Managers UK Govt. Bond	40,887					
154,788	155,982	-	-	-	-	-
<u>Fixed Interest - Overseas</u>						
38,587 AXA Investment Managers UK Ltd Gross Dis	35,083					
2,710 Pimco Global Advisors Irl Ltd	37,181			(16,760)	38	
41,297	72,264	-	-	(16,760)	38	-
<u>Equities - United Kingdom</u>						
143,437 Artemis Fund Managers Income Inatitutional	141,113					
1,500 GlaxoSmithkline GBP 0.25	19,320					
HSBC Holdings PLC USD 0.50						
JP Morgan Asset Management						
29,000 Legal & General (Unit Trust Managers) UK 100 Index	38,657			(38,187)	(2,355)	
5,110 M&G Securities Ltd Charifund	75,240					
800 Royal Dutch Shell EURO.07	10,680			(392)	(10,315)	
179,847	285,010	-	-	(38,579)	(12,670)	-
<u>Equities - Other</u>						
Artemis Fund Managers Global Income Units						
16,500 Baille Gifford & Co Japanese Income Growth W4 Dis	25,394					
28,515 Blackrock Fund Managers Ltd Continental European	49,716					(21)
22,470 Blackrock Fund Managers Ltd Nrth American	59,534			(40,646)	(20,360)	
Blackrock Fund Managers Ltd		4,440				
	-	-				

19,415	BNY Mellon Glb Fds Mkts Debt Loc	23,372				
	BNY Mellon Fund Managers Ltd US Equity		40,054			(59)
8,500	Fidelity UCITS CAV US	49,364				
4,180	Kleinwort Benson Investors Institute North America	75,512				
2,030	Matthews Asia Funds	29,313				
	- M&G Securites Limited Global Div					
	Schroder Unit Trusts European Alpha Income L					
570	Allspring (Lux) Worldwide Fund Emerg Mkts	56,065				
	Fidelity UCITS ICAV US		20,079			
102,180		368,270	64,573	-	(40,646)	(20,360)
Alternative Investments						
1,845	BMO fund Management Ltd BMO Property Growth & Income I	17,919	8,339			(62)
	HICL Infrastructure plc		19,991			
	International Public Partner		9,999			
	The Renewables Infrastructure Grp		20,063			
1,845		17,919	58,392	-	-	(62)
479,956		899,445	122,965	-	(95,985)	(32,992)
					(128,977)	45,418

21/22

Revaluation £	Market Value @ 31/03/2022 £	Nominal Value 31/03/2022 Units	Book Cost £	Estimated Income 2021/22 £
(4,227)	53,552	56,813	52,569	1,973.73
-				
(3,884)	53,432	57,030	51,942	1,404.15
-				
(2,481)	38,406	40,944	36,061	437.37
(10,592)	145,390	154,788	140,572	3,815.25
(1,104)	33,979	38,587	40,031	1,446.54
(1,874)	18,585	1,500	20,777	691.58
-				
(2,978)	52,564	40,087	60,808	2,138.12
8,994	150,107	143,437	91,516	5,415.89
5,388	24,708	1,500	8,796	1,200.00
-				
-				
1,885	-	-		652.84
5,483	80,723	5,110	52,444	3,832.50
27	-	-	-	
21,777	255,538	150,047	152,757	11,101.23
(1,964)	23,430	16,500	19,155	483.45
6,024	55,719	30,940	43,959	1,625.05
1,472	-	-	-	356.27
(4,440)				

(23,372)				
37,919	77,913	51,615	60,171	1,245.91
(49,364)				1,482.75
8,673	84,185	4,180	46,667	1,788.37
(2,050)	27,263	2,030	20,158	544.97
-				
-				
(3,009)	53,056	570	52,150	2,447.02
61,607	81,686	11,830	60,232	
31,495	403,252	117,665	302,491	9,973.79
3,102	29,298	2,430	27,187	721.33
906	20,897	11,740	19,991	847.35
234	10,233	5,915	9,999	223.59
1,616	21,679	16,035	20,063	951.55
5,858	82,107	36,120	77,240	2,743.82
45,560	938,851	498,707	733,866	29,772

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19

23,019

51,045

6,103

40

57,188

(34,169)

154,020

119,851

801,302

921,153

EDWARD STOCKS MASSEY BEQUEST FUND

Balance Sheet as at 31st March 2022

	Notes	2021/22 £
<u>Fixed Assets</u>		
Tangible Assets	6	106
Investments	7	938,851
		938,957
<u>Current Assets</u>	8	
Cash at Bank and in Hand		87,569
Cash held within the Investment Portfolio		15,761
Debtors		1,590
		104,920
		1,043,877
<u>Represented By:</u>		
Unrestricted Funds	3	1,043,877

show BBC creditor??

2020/21
£

106
899,445

899,551

58,489
29,875
1,268

89,632

989,183

989,183

EDWARD STOCKS MASSEY BEQUEST FUND

Notes to the Financial Statements for year ended 31st March 2022

Basis of preparation

1 Basis of accounting

The Financial Statements are prepared under the Charity Commission SORP (FRS 102) applicable to Charities preparing their accounts on or after 1 January 2016.

Accounting policies

1 Investment income

Investment income is accounted for in the financial year to which the charity is entitled to receipt.

2 Investment gains & losses

Includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the financial year.

3 Resources expended

Expenditure is included on an accruals basis.

Costs of generating funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

Grants payable are charged to the financial year when the offer is conveyed to the recipient, except in those cases where the offer is conditional, such grants being recognised as expenditure only when conditions are fully met. Grants offered subject to conditions which have not been met at financial year end are noted as a commitment, but not accrued as expenditure.

4. Fixed Asset Investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

5 Administration and Financial Work

All the administrative and financial work relating to the charity is carried out by officers of Lancashire County Council and Burnley Borough Council. No charge is made to the charity for these services.

Quilter Cheviot act as investment advisors and their management fee is 0.6% (+VAT) per annum.

Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

EDWARD STOCKS MASSEY BEQUEST FUND

Notes to the Financial Statements for year ended 31st March 2

4. Analysis of Incoming Resources

Unrestricted Income

Investment Income

Burnley Borough Council - Interest on Short-Term Investment

Charities Aid Foundation

Ground Rent

5. Analysis of Resources Expended

5.1 Charitable Expenditure - Grants Payable

Burnley Borough Council

Schools Mental Welbeing Project

Towneley Hall Covid Art Exhibition

Towneley Hall Guide to Art Collection

Towneley Hall Conservation of Oil Painting

Towneley Hall British Textile Biennial Outdoor Art Exhibition

Lancashire County Council

Burnley Music Centre at Shuttleworth College

Burnley Libraries - programme of adult and children events

022 (continued)

2021/22	2020/21
£	£
 29,416	 22,975
 30	 25
19	19
29,465	23,019

 5,000	 7,500
	4,000
	2,000
	2,000
 5,000	
10,000	15,500

 6,500	 9,814
3,500	5,686
10,000	15,500

EDWARD STOCKS MASSEY BEQUEST FUI

Notes to the Financial Statements for year ended 31st Ma

5. Analysis of Resources Expended (continued)

5.1 Charitable Expenditure - Grants Payable (continued)

Burnley Mechanics - Burnley Leisure
Community Arts Events & Projects

Voluntary Organisations/Individuals

Burnley Film Makers
Burnley Play Association - Vanguard Centre
Burnley Municipal Choir
Burnley Municipal Symphony Orchestra
Burnley Parish Church of St. Peter
TCB
Burnley Bobcats
JC
Team Rise Project
Padiham on Parade
Burnley Singing for Lung Health
352 Air Training Corps
Burnley and District Speakers Club
Gawthorpe Textiles Collection
Burnley Youth Theatre
Holly Grove School
St Peter's Parochial Church Council
Burnley Tornadoes American Football Club

Scholarship Awards

5.2 Costs of Generating Funds - Investment Management Costs

Investment Management Fee - Quilter Cheviot

5.3 Compliance Fees

ICO Data Controller Fee (GDPR)

6. Tangible Assets

Freehold interest in land at cost

ND

rch 2022 (continued)

2021/22	2020/21
£	£
3,000	5,000
400	600
	720
1,000	1,000
800	800
	750
	2,000
1,100	1,050
	450
1,200	675
1,000	
950	
750	
800	
8,000	8,045
7,000	7,000
38,000	51,045
6,714	6,103
6,714	6,103

<u>40</u>	<u>40</u>
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<u>106</u>	<u>106</u>
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EDWARD STOCKS MASSEY BEQUEST FUND**Notes to the Financial Statements for year ended 31st March 2022 (continued)**

	2021/22 £	2020/21 £
7. Investments		
Market Value at 1st April 2021	899,445	757,457
Add: Acquisitions at cost	122,965	118,781
Less: Disposals at cost	(95,985)	(140,215)
Net Gain / (Loss) on Investments	12,426	163,422
Market Value at 31st March 2022	938,851	899,445
<u>Investment Categories at 31st March 2022</u>		
Fixed Interest - United Kingdom	145,390	155,982
Fixed Interest - Overseas	52,564	72,264
Equities - United Kingdom	255,538	285,010
Equities - Other	403,252	368,270
Alternative Investments	82,107	17,919
	938,851	899,445
<u>Net Gain / (Loss) on Investments at 31st March 2022</u>		
Value of Investments	45,560	154,020
Disposal of Investments	(32,992)	9,494
Equalisation of Share value	(143)	(92)
	12,426	163,422
8. Current Assets		
Cash at Bank	87,569	58,489
Cash held within the Investment Portfolio - Quilter Cheviot	15,761	29,875
Debtor - Dividend Income - Quilter Cheviot	1,590	1,268
	104,920	89,632
9. Current Liabilities		
Creditor - Burnley Borough Council	89,085	51,085
	89,085	51,085

Estate of the Late Edward Stocks Massey
Schedule of Investments as at 31st March 2022 and Income for the Year 2021

Restated Nominal Value 31/03/2021 Units	Restated Market Value @ 31/03/2021 £	Acquisitions at cost £	Conversions	Disposals @ NBV £	Realisation from Disposal £	Equalisation £
<u>Fixed Interest - United Kingdom</u>						
56,813 FIL Investment Services (UK) Ltd Fidelity Monrybuilder I	57,779					
FIL Investment Services (UK) Ltd Fidelity Monrybuilder W						
57,030 M&G Securities Limited Corporate Bond	57,316					
Royal London Unit Trust Managers UK Govt. Bond						
40,944 Royal London Unit Trust Managers UK Govt. Bond	40,887					
154,788	155,982	-	-	-	-	-
<u>Fixed Interest - Overseas</u>						
38,587 AXA Investment Managers UK Ltd Gross Dis	35,083					
2,710 Pimco Global Advisors Irl Ltd	37,181			(16,760)	38	
41,297	72,264	-	-	(16,760)	38	-
<u>Equities - United Kingdom</u>						
143,437 Artemis Fund Managers Income Inatitutional	141,113					
1,500 GlaxoSmithkline GBP 0.25	19,320					
HSBC Holdings PLC USD 0.50						
JP Morgan Asset Management						
29,000 Legal & General (Unit Trust Managers) UK 100 Index	38,657			(38,187)	(2,355)	
5,110 M&G Securities Ltd Charifund	75,240					
800 Royal Dutch Shell EURO.07	10,680			(392)	(10,315)	
179,847	285,010	-	-	(38,579)	(12,670)	-
<u>Equities - Other</u>						
Artemis Fund Managers Global Income Units						
16,500 Baille Gifford & Co Japanese Income Growth W4 Dis	25,394					
28,515 Blackrock Fund Managers Ltd Continental European	49,716					(21)
22,470 Blackrock Fund Managers Ltd Nrth American	59,534			(40,646)	(20,360)	
Blackrock Fund Managers Ltd		4,440				
	-	-				

19,415	BNY Mellon Glb Fds Mkts Debt Loc	23,372				
	BNY Mellon Fund Managers Ltd US Equity		40,054			(59)
8,500	Fidelity UCITS CAV US	49,364				
4,180	Kleinwort Benson Investors Institute North America	75,512				
2,030	Matthews Asia Funds	29,313				
	- M&G Securites Limited Global Div					
	Schroder Unit Trusts European Alpha Income L					
570	Allspring (Lux) Worldwide Fund Emerg Mkts	56,065				
	Fidelity UCITS ICAV US		20,079			
102,180		368,270	64,573	-	(40,646)	(20,360)
Alternative Investments						
1,845	BMO fund Management Ltd BMO Property Growth & Income I	17,919	8,339			(62)
	HICL Infrastructure plc		19,991			
	International Public Partner		9,999			
	The Renewables Infrastructure Grp		20,063			
1,845		17,919	58,392	-	-	(62)
479,956		899,445	122,965	-	(95,985)	(32,992)
					(128,977)	45,418

21/22

Revaluation £	Market Value @ 31/03/2022 £	Nominal Value 31/03/2022 Units	Book Cost £	Estimated Income 2021/22 £
(4,227)	53,552	56,813	52,569	1,973.73
-				
(3,884)	53,432	57,030	51,942	1,404.15
-				
(2,481)	38,406	40,944	36,061	437.37
(10,592)	145,390	154,788	140,572	3,815.25
(1,104)	33,979	38,587	40,031	1,446.54
(1,874)	18,585	1,500	20,777	691.58
-				
(2,978)	52,564	40,087	60,808	2,138.12
8,994	150,107	143,437	91,516	5,415.89
5,388	24,708	1,500	8,796	1,200.00
-				
-				
1,885	-	-		652.84
5,483	80,723	5,110	52,444	3,832.50
27	-	-	-	
21,777	255,538	150,047	152,757	11,101.23
(1,964)	23,430	16,500	19,155	483.45
6,024	55,719	30,940	43,959	1,625.05
1,472	-	-	-	356.27
(4,440)				

(23,372)				
37,919	77,913	51,615	60,171	1,245.91
(49,364)				1,482.75
8,673	84,185	4,180	46,667	1,788.37
(2,050)	27,263	2,030	20,158	544.97
-				
-				
(3,009)	53,056	570	52,150	2,447.02
61,607	81,686	11,830	60,232	
31,495	403,252	117,665	302,491	9,973.79
3,102	29,298	2,430	27,187	721.33
906	20,897	11,740	19,991	847.35
234	10,233	5,915	9,999	223.59
1,616	21,679	16,035	20,063	951.55
5,858	82,107	36,120	77,240	2,743.82
45,560	938,851	498,707	733,866	29,772

Independent examiner's report to the trustees of The Edward Stocks Massey Bequest Fund

I report on the accounts of the Trust for the period ended 31 March 2022, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Amy Johnson

Relevant professional qualification or body: CPFA

Address: Burnley Borough Council

Date: 17/01/23