

**BROUGHTON JEWISH PRIMARY SCHOOL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# BROUGHTON JEWISH PRIMARY SCHOOL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rabbi A Jaffe Rabbi B Cohen D Black	(Appointed 1 September 2021)
<b>Charity number</b>	526444	
<b>Principal address</b>	Broughton Jewish Cassel Fox Primary School Leigh Road Salford Lancashire England M7 4RT	
<b>Independent examiner</b>	Lopian Gross Barnett & Co 1st Floor Cloister House Riverside, New Bailey Street Manchester M3 5FS	
<b>Solicitors</b>	Kuit Steinart Levy LLP Kuits 3 St Mary's Parsonage Manchester M3 2RD	

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# BROUGHTON JEWISH PRIMARY SCHOOL

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 16

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# **BROUGHTON JEWISH PRIMARY SCHOOL**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 AUGUST 2022***

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The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Trust Deed provides that the School is funded for the express purpose of providing Jewish children with a strictly orthodox Jewish religious education and of affording at the same time an adequate secular education as an Infant School and Kindergarten and, if necessary, a Preparatory School.

The objective of the Charity is to provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

Broughton Jewish Primary School exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education.

The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community. The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular sports and other clubs, especially chess where it regularly wins the county league.

The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers'. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God, through doing their best in all areas of their lives, especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

During the year the school continued to be ranked highly in the local tables.

# **BROUGHTON JEWISH PRIMARY SCHOOL**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 AUGUST 2022***

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#### **Financial review**

The net incoming resources for the year amounted to a loss of £450,815 .

The unrestricted funds of the Charity are in credit to the sum of £400,099. The restricted funds of the charity are in credit to the sum of £1,653,338. This gives the charity total reserves of £2,053,437. The fund raising committee was set up in 2003 with the initial objective to reduce and ultimately eliminate the deficit at that time, and has continued its raising of the necessary funds to achieve that objective.

The reserves are maintained for future building works that will be required due to growth in the number of pupils. Sufficient reserves are also required to cover expenses due to the uncertain nature of contributions. The current level of reserves is believed to be adequate to cover general outgoings but a higher level is needed to fund future building works.

Steps are being taken to increase reserves by applying for grants that may be available. Levels of contributions are monitored using budgets of income and expenditure which are compared to actual performance.

The principal source of fundraising is donations from parents and discretionary donations from donors to fund the religious education studies. The main source of expenditure is for wages for the teachers who provide religious education. Fees were charged to parents for the provision of the school meals, however the academy has the provision of school meals from August 2019.

Factors affecting likely performance are ensuring levels of donations are sufficient to sustain the expenditure required for the provision of religious education.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# **BROUGHTON JEWISH PRIMARY SCHOOL**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **Plans for future periods**

The School's overriding strategy is to continue its aim to develop each pupil's personal qualities to the full whilst striving for the very best standards in education, thus enabling all to achieve the highest realisation of their potential.

This is supported by the ongoing development to the infrastructure of the School and the provision of improving levels of service and facilities.

Key areas of the School to be addressed in the medium to long term include; the growth of the pupil numbers and possible building improvements to cater for the increased numbers.

In terms of the Curriculum, the School constantly assesses the needs of students both current and prospective. Areas under consideration are a revamped playground and an outdoor learning area for Reception.

The School is privileged to employ a highly qualified, professional and dedicated workforce. The Trustees are of the opinion that the School has a solid foundation upon which to continue to develop in all areas, and to respond effectively to the considerable challenges which all schools will face over the coming years.

As part of the government initiative for schools to become academies, the school obtained Academy status on 1st August 2012. A Supplementary Agreement was signed between the Charity and the DfE giving over responsibility of the land to the Academy, Broughton Jewish Cassel Fox (Company number 08133686). The Trustees undertook to the Secretary of State to make the Land available for use by the Academy Trust in a manner consistent with any restrictions imposed on the Trustees at law and pursuant to any trust deed governing the Trustees' ownership of the Land and the have the right to terminate this agreement with two years notice.

The Charity has established a sound financial basis upon which to build for the future. The Charity continues to seek further contributions, donations and grants to achieve its objectives now and in the future.

#### **Structure, governance and management**

The Broughton Jewish Primary School is constituted by Deed of Trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi A Jaffe

Rabbi B Cohen

D Black

(Appointed 1 September 2021)

The Trustees' report was approved by the Board of Trustees.

Rabbi B Cohen  
**Trustee**

D Black  
**Trustee**

29 June 2023

# **BROUGHTON JEWISH PRIMARY SCHOOL**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BROUGHTON JEWISH PRIMARY SCHOOL**

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I report to the Trustees on my examination of the financial statements of Broughton Jewish Primary School (the Charity) for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

***Daniel Rubinstein FCA***

Lopian Gross Barnett & Co  
1st Floor Cloister House  
Riverside, New Bailey Street  
Manchester  
M3 5FS

Dated: 29 June 2023

# BROUGHTON JEWISH PRIMARY SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	807,472	-	807,472	1,218,379	-	1,218,379
<b><u>Charitable activities</u></b>							
Charitable Income	4	-	-	-	41,316	-	41,316
Government Grants	5	-	-	-	194,288	-	194,288
Investments	6	44	-	44	58	-	58
Other income	7	129,364	-	129,364	62,019	-	62,019
<b>Total income</b>		<b>936,880</b>	<b>-</b>	<b>936,880</b>	<b>1,516,060</b>	<b>-</b>	<b>1,516,060</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	8	1,325,241	62,454	1,387,695	1,059,840	88,476	1,148,316
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(388,361)</b>	<b>(62,454)</b>	<b>(450,815)</b>	<b>456,220</b>	<b>(88,476)</b>	<b>367,744</b>
Fund balances at 1 September 2021		788,460	1,715,792	2,504,252	332,240	1,804,268	2,136,508
<b>Fund balances at 31 August 2022</b>		<b>400,099</b>	<b>1,653,338</b>	<b>2,053,437</b>	<b>788,460</b>	<b>1,715,792</b>	<b>2,504,252</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# BROUGHTON JEWISH PRIMARY SCHOOL

## BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,889,088		1,951,542
<b>Current assets</b>					
Debtors	14	-		3,475	
Cash at bank and in hand		206,641		573,485	
		<u>206,641</u>		<u>576,960</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(42,292)</u>		<u>(24,250)</u>	
Net current assets			164,349		552,710
<b>Total assets less current liabilities</b>			<u>2,053,437</u>		<u>2,504,252</u>
<b>Income funds</b>					
Restricted funds			1,653,338		1,715,792
Unrestricted funds			400,099		788,460
			<u>2,053,437</u>		<u>2,504,252</u>

The financial statements were approved by the Trustees on 29 June 2023

Rabbi B Cohen  
Trustee

D Black  
Trustee

# BROUGHTON JEWISH PRIMARY SCHOOL

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	18		(366,888)		465,015
<b>Investing activities</b>					
Investment income received		44		58	
<b>Net cash generated from investing activities</b>			44		58
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(366,844)		465,073
Cash and cash equivalents at beginning of year			573,485		108,412
<b>Cash and cash equivalents at end of year</b>			206,641		573,485

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 Accounting policies

##### Charity information

Broughton Jewish Primary School, formerly known as Broughton Jewish Cassel Fox Primary School (Charity), is a charity constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 3 of these financial statements.

##### 1.1 Reporting period

The prior reporting period for the entity was extended to cover the period 1 April 2020 to 31 August 2021 in order to bring the year end date closer in line with the school year. The current period ending 31 August 2022 is a twelve month period, therefore comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over forty years
Fixtures and fittings	Straight line over five years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.13 Government Grants**

Grant income relates to furlough income under Coronavirus Job Retention Scheme. Cash payments were made to compensate for part of the wages, associated national insurance and employer contributions of employees who have been placed on furlough.

This grant income has been recognised under the performance model whereby entitlement to the grant only passes to the company when relevant employees are placed on furlough. Grant income is recognised on a straight line basis over the furlough period for each employee.

Grants received before the recognition criteria are satisfied is recognised as a liability.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	807,472	1,215,194
Meals	-	3,185
	<u>807,472</u>	<u>1,218,379</u>

### 4 Charitable activities

	Charitable Income
	2021
	£
Performance related grants	<u>41,316</u>

### 5 Government Grants

	Total	Unrestricted funds
	2022	2021
	£	£
Coronavirus Job Retention Scheme income	<u>-</u>	<u>194,288</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>44</u>	<u>58</u>

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Wages Reimbursed by Academy	-	5,760
Other Income	21,873	21,670
Nursery Fees	107,491	34,589
	<u>129,364</u>	<u>62,019</u>

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 8 Charitable activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Staff costs	716,570	-	716,570	964,277	964,277
Depreciation and impairment	-	62,454	62,454	-	88,476
Food	-	-	-	631	631
Property Repair and Maintenance	6,243	-	6,243	28,532	28,532
Insurance	2,471	-	2,471	3,602	3,602
Computer costs	2,260	-	2,260	-	-
Travel	-	-	-	153	153
Postage, stationery and advertising	2,212	-	2,212	455	455
Educational requisites and equipment	8,883	-	8,883	8,377	8,377
Subscriptions	11,625	-	11,625	1,580	1,580
Charitable Donations	5,200	-	5,200	24,238	24,238
Fundraising costs	13,584	-	13,584	-	-
Bank charges	317	-	317	429	429
Sundry expenses	6,922	-	6,922	4,870	4,870
	<u>776,287</u>	<u>62,454</u>	<u>838,741</u>	<u>1,037,144</u>	<u>1,125,620</u>
Grant funding of activities (see note 9)	533,695	-	533,695	-	-
Share of governance costs (see note 10)	15,259	-	15,259	22,696	22,696
	<u>1,325,241</u>	<u>62,454</u>	<u>1,387,695</u>	<u>1,059,840</u>	<u>1,148,316</u>
<b>Analysis by fund</b>					
Unrestricted funds	1,325,241	-	1,325,241	1,059,840	1,059,840
Restricted funds	-	62,454	62,454	-	88,476
	<u>1,325,241</u>	<u>62,454</u>	<u>1,387,695</u>	<u>1,059,840</u>	<u>1,148,316</u>

### 9 Grants payable

	Unrestricted funds	
	2022	2021
	£	£
Grants to institutions:		
Broughton Jewish Cassel Fox	533,695	-
	<u>533,695</u>	<u>-</u>



# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 10 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Audit fees	-	6,000	6,000	12,000
Legal and professional	-	9,259	9,259	10,696
	<u>-</u>	<u>15,259</u>	<u>15,259</u>	<u>22,696</u>
Analysed between				
Charitable activities	-	15,259	15,259	22,696
	<u>-</u>	<u>15,259</u>	<u>15,259</u>	<u>22,696</u>

Governance costs includes payments to the auditors of £6,000 (2021- £12,000) for audit fees.

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No Trustee expenses have been incurred.

### 12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	41	48
	<u>41</u>	<u>48</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	663,189	891,591
Social security costs	39,674	57,446
Other pension costs	10,493	15,240
	<u>713,356</u>	<u>964,277</u>

There were no employees whose annual remuneration was more than £60,000.

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 September 2021	2,498,150	118,384	2,616,534
At 31 August 2022	2,498,150	118,384	2,616,534
<b>Depreciation and impairment</b>			
At 1 September 2021	546,608	118,384	664,992
Depreciation charged in the year	62,454	-	62,454
At 31 August 2022	609,062	118,384	727,446
<b>Carrying amount</b>			
At 31 August 2022	1,889,088	-	1,889,088
At 31 August 2021	1,951,542	-	1,951,542

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	3,475

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	21,771	9,173
Other creditors	2,521	3,077
Accruals and deferred income	18,000	12,000
	42,292	24,250

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	1,889,088	-	1,889,088	235,750	1,715,792	1,951,542
Current assets/(liabilities)	164,349	-	164,349	552,710	-	552,710
	2,053,437	-	2,053,437	788,460	1,715,792	2,504,252

# BROUGHTON JEWISH PRIMARY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 17 Related party transactions

During the year, the charity paid grants of £533,695 (2021: £nil) to Broughton Jewish Cassel Fox which is an academy connected to the trustees.

There were no other related party transactions which require disclosure.

18 Cash generated from operations	2022 £	2021 £
(Deficit)/surplus for the year	(450,815)	367,744
Adjustments for:		
Investment income recognised in statement of financial activities	(44)	(58)
Depreciation and impairment of tangible fixed assets	62,454	88,476
Movements in working capital:		
Decrease in debtors	3,475	177
Increase in creditors	18,042	8,676
<b>Cash (absorbed by)/generated from operations</b>	<b>(366,888)</b>	<b>465,015</b>

### 19 Analysis of changes in net funds

The Charity had no debt during the year.