

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi A Jaffe Rabbi S M Kupetz Rabbi B Cohen
Charity number	526444
Principal address	Legh Road Salford M7 4RT
Independent examiners	Jack Ross Limited Barnfield House The Approach Manchester M3 7BX
Bankers	Lloyds Bank Plc 53 King Street Manchester M2 4LQ
Solicitors	Kuit Steinart Levy 3 St Mary's Parsonage Manchester M3 2RD

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

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BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2020.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

Structure, governance and management

The Broughton Jewish Cassel Fox Primary School (Charity) is constituted by Deed of Trust.

The trustees who served during the year were:

Rabbi A Jaffe
Rabbi S M Kupetz
Rabbi B Cohen

The Trustees and Executives are elected from year to year by the Delegates in Annual General Meeting and the members of that Executive constitute the Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The management, conduct and control of the Charity is vested in a Governing Committee which shall consist of not less than six or more than twelve ordinary members in addition to ex-officio members.

The Board of Trustees recognises its ultimate responsibility for risk management. On a day to day basis this duty is discharged by the members of the Executive Committee.

There are meetings between the Trustees and the Executive. Through this process, all substantial risks are brought to the Trustees' attention, and considered by them in priority order. The Trustees and the Executive continue to monitor the effectiveness of existing systems to mitigate those risks. The enhancement of IT systems to assist with risk management also continues to be monitored.

Objectives and activities

The Trust Deed provides that "the School is funded for the express purpose of providing Jewish children with a strictly orthodox Jewish religious education and of affording at the same time an adequate secular education as an Infant School and Kindergarten and, if necessary, a Preparatory School".

The objective of the Charity is to provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and services.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance

Broughton Jewish Cassel Fox Primary School (Charity) exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education.

The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community. The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular sports and other clubs especially chess where it regularly wins the county league.

The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers'. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God, through doing their best in all areas of their lives, especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

During the year the school continued to be ranked highly in the local tables.

Financial review

The net outgoing resources for the year amounted to £188,763.

The unrestricted funds of the Charity are in credit to the sum of £332,240. The fund raising committee was set up in 2003 with the initial objective to reduce and ultimately eliminate the deficit at that time, and has continued its raising of the necessary funds to achieve that objective.

The reserves are maintained for future building works that will be required due to growth in the number of pupils. Sufficient reserves are also required to cover expenses due to the uncertain nature of contributions. The current level of reserves is believed to be adequate to cover general outgoings but a higher level is needed to fund future building works. Steps are being taken to increase reserves by applying for grants that may be available. Levels of contributions are monitored using budgets of income and expenditure which are compared to actual performance.

The principal source of fundraising is donations from parents and discretionary donations from donors to fund the religious education studies. The main source of expenditure is for wages for the teachers who provide religious education. Fees were charged to parents for the provision of the school meals, however the academy has taken over the provision of school meals from August 2019.

Factors affecting likely performance are ensuring levels of donations are sufficient to sustain the expenditure required for the provision of religious education.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Plans for the future

The School's overriding strategy is to continue its aim to develop each pupil's personal qualities to the full whilst striving for the very best standards in education, thus enabling all to achieve the highest realisation of their potential.

This is supported by the ongoing development to the infrastructure of the School and the provision of improving levels of service and facilities.

Keys areas of the School to be addressed in the medium to long term include; the growth of the pupil numbers and possible building improvements to cater for the increased numbers.

In terms of the Curriculum, the School constantly assesses the needs of students both current and prospective. Areas under consideration are a revamped playground and an outdoor learning area for Reception.

The School is privileged to employ a highly qualified, professional and dedicated workforce. The Trustees are of the opinion that the School has a solid foundation upon which to continue to develop in all areas, and to respond effectively to the considerable challenges which all schools will face over the coming years.

As part of the government initiative for schools to become academies, the school obtained Academy status on 1st August 2012. A Supplementary Agreement was signed between the Charity and the DfE giving over responsibility of the land to the Academy, Broughton Jewish Cassel Fox (Company number 08133686). The Trustees undertook to the Secretary of State to make the Land available for use by the Academy Trust in a manner consistent with any restrictions imposed on the Trustees at law and pursuant to any trust deed governing the Trustees' ownership of the Land and the have the right to terminate this agreement with two years notice.

The Charity has established a sound financial basis upon which to build for the future. The Charity continues to seek further contributions, donations and grants to achieve its objectives now and in the future.

On behalf of the board of trustees



Rabbi A Jaffe
Trustee

Rabbi S M Kupetz
Trustee

Rabbi B Cohen
Trustee

Dated: 20th January 2021

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2020

I report on the accounts of the charity for the year ended 31 March 2020, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Umar Memon ACA
for and on behalf of Jack Ross Limited

Barnfield House
The Approach
Manchester
M3 7BX

Dated: 20th January 2021

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Incoming Resources</u>					
Income from charitable activities					
Parental Contributions		627,109	-	627,109	644,583
Meals		36,760	-	36,760	102,600
Incoming resources from generated funds					
Donations		54,104	-	54,104	157,935
Fundraising income		10,857	-	10,857	70,614
Interest received		100	-	100	82
Other incoming resources					
Other incoming resources		9,538	-	9,538	16,976
Nursery Rental Income		23,483	-	23,483	6,258
Wages reimbursed by academy		40,330	-	40,330	-
Total incoming resources		802,281	-	802,281	999,048
<u>Resources expended</u>					
Costs of generating funds					
Building works		3,611	-	3,611	-
Bank charges and interest		341	-	341	155
Costs of charitable activities					
Wages and salaries	2	814,139	-	814,139	733,904
Food		68,233	-	68,233	89,959
Educational requisites and equipment		14,103	-	14,103	19,991
School trip		3,289	-	3,289	4,523
Charitable Donations		-	-	-	5,000
Support costs	4	7,593	62,454	70,047	80,047
Bad debts		8,684	-	8,684	-
Governance costs					
Auditor's remuneration		5,400	-	5,400	6,150
Professional Fees		3,197	-	3,197	-
Total resources expended		928,590	62,454	991,044	939,729
Net income/(expenditure) for the year/ Net movement in funds		(126,309)	(62,454)	(188,763)	59,319
Fund balances at 1 April 2019		458,549	1,866,722	2,325,271	2,265,952
Fund balances at 31 March 2020		332,240	1,804,268	2,136,508	2,325,271

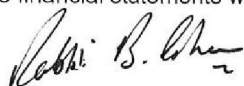
BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

BALANCE SHEET

AS AT 31 MARCH 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		2,040,018		2,122,048
Current assets					
Debtors	6	3,652		23,292	
Cash at bank and in hand		108,412		217,382	
		112,064		240,674	
Creditors: amounts falling due within one year	7	(15,574)		(37,451)	
Net current assets			96,490		203,223
Total assets less current liabilities			2,136,508		2,325,271
Net assets			2,136,508		2,325,271
Income funds					
Restricted funds	8		1,804,268		1,866,722
Unrestricted funds			332,240		458,549
			2,136,508		2,325,271

The financial statements were approved by the Trustees on 20th January 2021



Rabbi B Cohen
Trustee

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2020

		2020		2019	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	12				
			(128,646)		63,931
Net cash inflow from operating activities			(128,646)		63,931
Investing activities					
Purchase of tangible fixed assets		-		(48,409)	
Interest received		100		82	
Net cash from investing activities			100		(48,327)
Net cash used in financing activities					
Building costs paid for Academy			19,576		-
Net increase/(decrease) in cash and cash equivalents			(108,970)		15,604
Cash and cash equivalents at beginning of year			217,382		201,778
Cash and cash equivalents at end of year			108,412		217,382

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.1 Basis of preparation

Broughton Jewish Cassel Fox Primary School (Charity) is a charity constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 3 of these financial statements.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

The Trustees have reviewed cash flows for the next twelve months and have confirmed the charity is a going concern.

The Annual Report and Financial statements will be submitted to the Charity Commission.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations, legacies and grants represent amounts receivable during the year. No amounts are included in the financial statements for services donated by volunteers.

Parental contributions represent amounts received in respect of education services provided during the year and meal income is contributions received in respect of the provision of kosher food during the year.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	Straight line over forty years
Fixtures, fittings & equipment	Straight line over five years

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1.5 Fund Accounting

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Pension Costs

The charitable company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
Charitable activities	51	52

Employment costs

	2020 £	2019 £
Wages and salaries	757,125	671,411
Social security costs	45,161	42,538
Defined contribution pension costs	11,854	19,955
	<u>814,139</u>	<u>733,904</u>

There were no employees whose annual remuneration was £60,000 or more.

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or had any expense reimbursed during the year.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4	Support costs	2020	2019
		£	£
	Unrestricted funds		
	Postage, stationary and advertising	415	1,934
	Photocopiers - leasing and expenses	-	-
	Sundries	1,650	10,364
	Insurance	5,528	5,320
	Fixtures and fittings depreciation	-	-
	Restricted funds		
	Building depreciation	62,454	62,429
		<hr/>	<hr/>
		70,047	80,047
		<hr/>	<hr/>

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2019	2,517,726	118,384	2,636,110
Additions	-	-	-
Disposals	(19,576)	-	(19,576)
At 31 March 2020	2,498,150	118,384	2,616,534
Depreciation			
At 1 April 2019	395,678	118,384	514,062
Charge for the year	62,454	-	62,454
At 31 March 2020	458,132	118,384	576,516
Net book value			
At 31 March 2020	2,040,018	-	2,040,018
At 31 March 2019	2,122,048	-	2,122,048

6 Debtors

	2020 £	2019 £
Tax recoverable	-	3,731
Donation debtors	-	3,230
Other debtors	3,652	16,331
	3,652	23,292

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

7	Creditors: amounts falling due within one year	2020	2019
		£	£
	Accruals and deferred income	5,400	6,150
	Trade creditors	-	19,576
	Other creditors	10,174	11,725
		15,574	37,451

8 Restricted funds

	Balance at 1 April 2019	Movement in funds		Balance at 31 March 2020
	£	Total incoming resources	Total outgoing resources	£
Restricted building fund	1,866,722	-	(62,454)	1,804,268
	<u>1,866,722</u>	<u>-</u>	<u>(62,454)</u>	<u>1,804,268</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted building fund has been set up to identify those funds that are not free funds and it represents the net book value of the land and buildings and funds raised specifically for the further improvement and building of school property. The fund balances are reduced by the depreciation charged on the building.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2020 are represented by:			
Fixtures, fittings & equipment	-	-	-
Land and buildings	235,750	1,804,268	2,040,018
Current assets	112,064	-	112,064
Creditors: amounts falling due within one year	(15,574)	-	(15,574)
	<u>332,240</u>	<u>1,804,268</u>	<u>2,136,508</u>

10 Related parties

Broughton Jewish Cassel Fox School (Academy) paid amounts of £19,576 for the construction costs of the building belonging to the Charity during the year (2019: £20,911).

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

12 Cash generated from operations

	2020	2019
	£	£
Net expenditure/net movement for the year	(188,763)	59,319
Adjustments for:		
Investment income	(100)	(82)
Depreciation and impairment of tangible fixed assets	62,454	62,429
Movements in working capital:		
Decrease/(increase) in debtors	19,640	78,132
(Decrease)/increase in creditors	(21,877)	(135,867)
Cash (absorbed by)/generated from operations	(128,646)	63,931