

BROUGHTON JEWISH PRIMARY SCHOOL (OHEL MOSHE YITSCHOK)

England & Wales · Charity number 526444

Details

Other names BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL

Status Registered

Legal form Other

Registered 1964-10-27

Register [View on the Charity Commission register](#)

Contact

Address Broughton Jewish Cassel Fox Primary School
Legh Road
Salford
M7 4RT

Phone 01619212515

Email bjpsadmin@salford.gov.uk

Website www.bjcfps.co.uk

Activities

Objects: PROVIDING JEWISH CHILDREN WITH A STRICTLY ORTHODOX JEWISH RELIGIOUS EDUCATION.

Activities: To provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** SALFORD
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£730,390	£947,817	£1,770,540	39
2023-08-31	£991,329	£1,056,799	£1,987,967	41
2022-08-31	£936,880	£1,387,695	£2,053,437	42
2021-08-31	£1,516,060	£1,148,316	£2,504,252	48
2020-03-31	£802,281	£991,044	£2,136,508	51

Trustees

Name	Role	Appointed
DOV BLACK		2021-09-01
RABBI ANTHONY JAFFE		
RABBI BEREL COHEN		2012-01-04

BROUGHTON JEWISH PRIMARY SCHOOL (OHHEL MOSHE YITSCHOK)

England & Wales - Charity number 526444

Accounts

Charity registration number 526444

**BROUGHTON JEWISH PRIMARY SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

BROUGHTON JEWISH PRIMARY SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi A Jaffe Rabbi B Cohen D Black
Charity number (England and Wales)	526444
Principal address	Broughton Jewish Cassel Fox Primary School Leigh Road Salford Lancashire England M7 4RT
Independent examiner	Lopian Gross Barnett & Co 1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS
Solicitors	Kuit Steinart Levy LLP Kuits 3 St Mary's Parsonage Manchester M3 2RD

BROUGHTON JEWISH PRIMARY SCHOOL

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BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust Deed provides that the School is funded for the express purpose of providing Jewish children with a strictly orthodox Jewish religious education and of affording at the same time an adequate secular education as an Infant School and Kindergarten and, if necessary, a Preparatory School.

The objective of the Charity is to provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Broughton Jewish Primary School exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education.

The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community. The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular sports and other clubs, especially chess where it regularly wins the county league.

The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers'. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God, through doing their best in all areas of their lives, especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

During the year the school continued to be ranked highly in the local tables.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The net incoming resources for the year amounted to a loss of £217,427.

The unrestricted funds of the Charity are in credit to the sum of £242,110. The restricted funds of the charity are in credit to the sum of £1,528,430. This gives the charity total reserves of £1,770,540. The fund raising committee was set up in 2003 with the initial objective to reduce and ultimately eliminate the deficit at that time, and has continued its raising of the necessary funds to achieve that objective.

The reserves are maintained for future building works that will be required due to growth in the number of pupils. Sufficient reserves are also required to cover expenses due to the uncertain nature of contributions. The current level of reserves is believed to be adequate to cover general outgoings but a higher level is needed to fund future building works.

Steps are being taken to increase reserves by applying for grants that may be available. Levels of contributions are monitored using budgets of income and expenditure which are compared to actual performance.

The principal source of fundraising is donations from parents and discretionary donations from donors to fund the religious education studies. The main source of expenditure is for wages for the teachers who provide religious education. Fees were charged to parents for the provision of the school meals, however the academy has the provision of school meals from August 2019.

Factors affecting likely performance are ensuring levels of donations are sufficient to sustain the expenditure required for the provision of religious education.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

The School's overriding strategy is to continue its aim to develop each pupil's personal qualities to the full whilst striving for the very best standards in education, thus enabling all to achieve the highest realisation of their potential.

This is supported by the ongoing development to the infrastructure of the School and the provision of improving levels of service and facilities.

Key areas of the School to be addressed in the medium to long term include; the growth of the pupil numbers and possible building improvements to cater for the increased numbers.

In terms of the Curriculum, the School constantly assesses the needs of students both current and prospective. Areas under consideration are a revamped playground and an outdoor learning area for Reception.

The School is privileged to employ a highly qualified, professional and dedicated workforce. The Trustees are of the opinion that the School has a solid foundation upon which to continue to develop in all areas, and to respond effectively to the considerable challenges which all schools will face over the coming years.

As part of the government initiative for schools to become academies, the school obtained Academy status on 1st August 2012. A Supplementary Agreement was signed between the Charity and the DfE giving over responsibility of the land to the Academy, Broughton Jewish Cassel Fox (Company number 08133686). The Trustees undertook to the Secretary of State to make the Land available for use by the Academy Trust in a manner consistent with any restrictions imposed on the Trustees at law and pursuant to any trust deed governing the Trustees' ownership of the Land and the have the right to terminate this agreement with two years notice.

The Charity has established a sound financial basis upon which to build for the future. The Charity continues to seek further contributions, donations and grants to achieve its objectives now and in the future.

Structure, governance and management

The Broughton Jewish Primary School is constituted by Deed of Trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi A Jaffe

Rabbi B Cohen

D Black

The Trustees' report was approved by the Board of Trustees.

Rabbi B Cohen
Trustee

D Black
Trustee

30 June 2025

BROUGHTON JEWISH PRIMARY SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROUGHTON JEWISH PRIMARY SCHOOL

I report to the Trustees on my examination of the financial statements of Broughton Jewish Primary School (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Rubinstein FCA

Lopian Gross Barnett & Co
1st Floor, Cloister House
Riverside
New Bailey Street
Manchester
M3 5FS

Dated: 30 June 2025

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	648,609	-	648,609	864,041	-	864,041
Investments	4	13	-	13	17	-	17
Other income	5	81,768	-	81,768	127,271	-	127,271
Total income		<u>730,390</u>	<u>-</u>	<u>730,390</u>	<u>991,329</u>	<u>-</u>	<u>991,329</u>
Expenditure on:							
Charitable activities	6	885,363	62,454	947,817	994,345	62,454	1,056,799
Total expenditure		<u>885,363</u>	<u>62,454</u>	<u>947,817</u>	<u>994,345</u>	<u>62,454</u>	<u>1,056,799</u>
Net expenditure and movement in funds		(154,973)	(62,454)	(217,427)	(3,016)	(62,454)	(65,470)
Reconciliation of funds:							
Fund balances at 1 September 2023		<u>397,083</u>	<u>1,590,884</u>	<u>1,987,967</u>	<u>400,099</u>	<u>1,653,338</u>	<u>2,053,437</u>
Fund balances at 31 August 2024		<u>242,110</u>	<u>1,528,430</u>	<u>1,770,540</u>	<u>397,083</u>	<u>1,590,884</u>	<u>1,987,967</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BROUGHTON JEWISH PRIMARY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,764,180		1,826,634
Current assets					
Debtors	14	-		1,084	
Cash at bank and in hand		25,631		186,241	
		<u>25,631</u>		<u>187,325</u>	
Creditors: amounts falling due within one year	15	<u>(19,271)</u>		<u>(25,992)</u>	
Net current assets			6,360		161,333
Total assets less current liabilities			<u>1,770,540</u>		<u>1,987,967</u>
The funds of the Charity					
Restricted income funds	17		1,528,430		1,590,884
Unrestricted funds	18		242,110		397,083
			<u>1,770,540</u>		<u>1,987,967</u>

The financial statements were approved by the Trustees on 30 June 2025

Rabbi B Cohen
Trustee

D Black
Trustee

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(160,623)		(20,417)
Investing activities					
Investment income received		13		17	
Net cash generated from investing activities			13		17
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(160,610)		(20,400)
Cash and cash equivalents at beginning of year			186,241		206,641
Cash and cash equivalents at end of year			25,631		186,241

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Broughton Jewish Primary School, formerly known as Broughton Jewish Cassel Fox Primary School (Charity), is a charity constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 3 of these financial statements.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over forty years
Fixtures and fittings	Straight line over five years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	648,609	864,041

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	13	17

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other Income	-	16,736
Nursery Fees	81,768	110,535
	<u>81,768</u>	<u>127,271</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Staff costs	803,099	-	803,099	704,755	-	704,755
Depreciation and impairment	-	62,454	62,454	-	62,454	62,454
Property repairs and maintenance	2,699	-	2,699	77,376	-	77,376
Insurance	8,760	-	8,760	3,582	-	3,582
Computer costs	476	-	476	1,621	-	1,621
Travel	3,468	-	3,468	2,413	-	2,413
Postage, stationery and advertising	6,256	-	6,256	6,565	-	6,565
Educational requisites and equipment	11,572	-	11,572	22,509	-	22,509
Subscriptions	7,550	-	7,550	15,551	-	15,551
Charitable donations	5,500	-	5,500	5,000	-	5,000
Fundraising costs	1,086	-	1,086	5,451	-	5,451
Bank interest	-	-	-	63	-	63
Bank charges	290	-	290	300	-	300
Sundry expenses	17,827	-	17,827	10,123	-	10,123
	<u>868,583</u>	<u>62,454</u>	<u>931,037</u>	<u>855,309</u>	<u>62,454</u>	<u>917,763</u>
Grant funding of activities (see note 7)	-	-	-	129,382	-	129,382
Share of support and governance costs (see note 8)						
Governance	16,780	-	16,780	9,654	-	9,654
	<u>885,363</u>	<u>62,454</u>	<u>947,817</u>	<u>994,345</u>	<u>62,454</u>	<u>1,056,799</u>
Analysis by fund						
Unrestricted funds	885,363	-	885,363	994,345	-	994,345
Restricted funds	-	62,454	62,454	-	62,454	62,454
	<u>885,363</u>	<u>62,454</u>	<u>947,817</u>	<u>994,345</u>	<u>62,454</u>	<u>1,056,799</u>

7 Grants payable

	Unrestricted funds 2023 £
Grants to institutions:	
Other	129,382
	<u>129,382</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	16,780	9,654
	<u>16,780</u>	<u>9,654</u>
Analysed between:		
Unrestricted funds	16,780	9,654
	<u>16,780</u>	<u>9,654</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	6,000	5,400
Depreciation of owned tangible fixed assets	62,454	62,454
	<u>68,454</u>	<u>67,854</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No Trustee expenses have been incurred.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	39	41
	<u>39</u>	<u>41</u>
Employment costs		
	2024	2023
	£	£
Wages and salaries	757,675	653,584
Social security costs	35,281	40,561
Other pension costs	10,143	10,610
	<u>803,099</u>	<u>704,755</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2023	2,498,150	118,384	2,616,534
At 31 August 2024	2,498,150	118,384	2,616,534
Depreciation and impairment			
At 1 September 2023	671,516	118,384	789,900
Depreciation charged in the year	62,454	-	62,454
At 31 August 2024	733,970	118,384	852,354
Carrying amount			
At 31 August 2024	1,764,180	-	1,764,180
At 31 August 2023	1,826,634	-	1,826,634

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	1,084

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	8,123	10,636
Trade creditors	-	6,000
Other creditors	5,148	3,356
Accruals and deferred income	6,000	6,000
	19,271	25,992

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,443	9,726

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Resources expended	At 31 August 2024
	£	£	£
	1,590,884	(62,454)	1,528,430
	<u>1,590,884</u>	<u>(62,454)</u>	<u>1,528,430</u>
Previous year:			
	At 1 September 2022	Resources expended	At 31 August 2023
	£	£	£
	1,653,338	(62,454)	1,590,884
	<u>1,653,338</u>	<u>(62,454)</u>	<u>1,590,884</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	397,083	730,390	(885,363)	242,110
	<u>397,083</u>	<u>730,390</u>	<u>(885,363)</u>	<u>242,110</u>
Previous year:				
	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	400,099	991,329	(994,345)	397,083
	<u>400,099</u>	<u>991,329</u>	<u>(994,345)</u>	<u>397,083</u>

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	235,750	1,528,430	1,764,180
Current assets/(liabilities)	6,360	-	6,360
	<u>242,110</u>	<u>1,528,430</u>	<u>1,770,540</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	235,750	1,590,884	1,826,634
Current assets/(liabilities)	161,333	-	161,333
	<u>397,083</u>	<u>1,590,884</u>	<u>1,987,967</u>

20 Related party transactions

During the year, the charity paid grants of £0 (2023: £129,382) to Broughton Jewish Cassel Fox which is an academy connected to the trustees.

There were no other related party transactions which require disclosure.

21 Cash absorbed by operations

	2024 £	2023 £
Deficit for the year	(217,427)	(65,470)
Adjustments for:		
Investment income recognised in statement of financial activities	(13)	(17)
Depreciation and impairment of tangible fixed assets	62,454	62,454
Movements in working capital:		
Decrease/(increase) in debtors	1,084	(1,084)
(Decrease) in creditors	(6,721)	(16,300)
Cash absorbed by operations	<u>(160,623)</u>	<u>(20,417)</u>

22 Analysis of changes in net funds

The Charity had no material debt during the year.

BROUGHTON JEWISH PRIMARY SCHOOL (OHHEL MOSHE YITSCHOK)

England & Wales - Charity number 526444

Accounts

Charity registration number 526444

BROUGHTON JEWISH PRIMARY SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

BROUGHTON JEWISH PRIMARY SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rabbi A Jaffe
Rabbi B Cohen
D Black

Charity number

526444

Principal address

Broughton Jewish Cassel Fox Primary School
Leigh Road
Salford
Lancashire
England
M7 4RT

Independent examiner

Lopian Gross Barnett & Co
1st Floor, Cloister House
Riverside
New Bailey Street
Manchester
M3 5FS

Solicitors

Kuit Steinart Levy LLP
Kuits
3 St Mary's Parsonage
Manchester
M3 2RD

BROUGHTON JEWISH PRIMARY SCHOOL

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BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust Deed provides that the School is funded for the express purpose of providing Jewish children with a strictly orthodox Jewish religious education and of affording at the same time an adequate secular education as an Infant School and Kindergarten and, if necessary, a Preparatory School.

The objective of the Charity is to provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Broughton Jewish Primary School exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education.

The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community. The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular sports and other clubs, especially chess where it regularly wins the county league.

The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers'. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God, through doing their best in all areas of their lives, especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

During the year the school continued to be ranked highly in the local tables.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

The net incoming resources for the year amounted to a loss of £65,470.

The unrestricted funds of the Charity are in credit to the sum of £397,083. The restricted funds of the charity are in credit to the sum of £1,590,884. This gives the charity total reserves of £1,987,967. The fund raising committee was set up in 2003 with the initial objective to reduce and ultimately eliminate the deficit at that time, and has continued its raising of the necessary funds to achieve that objective.

The reserves are maintained for future building works that will be required due to growth in the number of pupils. Sufficient reserves are also required to cover expenses due to the uncertain nature of contributions. The current level of reserves is believed to be adequate to cover general outgoings but a higher level is needed to fund future building works.

Steps are being taken to increase reserves by applying for grants that may be available. Levels of contributions are monitored using budgets of income and expenditure which are compared to actual performance.

The principal source of fundraising is donations from parents and discretionary donations from donors to fund the religious education studies. The main source of expenditure is for wages for the teachers who provide religious education. Fees were charged to parents for the provision of the school meals, however the academy has the provision of school meals from August 2019.

Factors affecting likely performance are ensuring levels of donations are sufficient to sustain the expenditure required for the provision of religious education.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Plans for future periods

The School's overriding strategy is to continue its aim to develop each pupil's personal qualities to the full whilst striving for the very best standards in education, thus enabling all to achieve the highest realisation of their potential.

This is supported by the ongoing development to the infrastructure of the School and the provision of improving levels of service and facilities.

Key areas of the School to be addressed in the medium to long term include; the growth of the pupil numbers and possible building improvements to cater for the increased numbers.

In terms of the Curriculum, the School constantly assesses the needs of students both current and prospective. Areas under consideration are a revamped playground and an outdoor learning area for Reception.

The School is privileged to employ a highly qualified, professional and dedicated workforce. The Trustees are of the opinion that the School has a solid foundation upon which to continue to develop in all areas, and to respond effectively to the considerable challenges which all schools will face over the coming years.

As part of the government initiative for schools to become academies, the school obtained Academy status on 1st August 2012. A Supplementary Agreement was signed between the Charity and the DfE giving over responsibility of the land to the Academy, Broughton Jewish Cassel Fox (Company number 08133686). The Trustees undertook to the Secretary of State to make the Land available for use by the Academy Trust in a manner consistent with any restrictions imposed on the Trustees at law and pursuant to any trust deed governing the Trustees' ownership of the Land and the have the right to terminate this agreement with two years notice.

The Charity has established a sound financial basis upon which to build for the future. The Charity continues to seek further contributions, donations and grants to achieve its objectives now and in the future.

Structure, governance and management

The Broughton Jewish Primary School is constituted by Deed of Trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi A Jaffe

Rabbi B Cohen

D Black

The Trustees' report was approved by the Board of Trustees.

Rabbi B Cohen
Trustee

D Black
Trustee

25 June 2024

BROUGHTON JEWISH PRIMARY SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROUGHTON JEWISH PRIMARY SCHOOL

I report to the Trustees on my examination of the financial statements of Broughton Jewish Primary School (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Rubinstein FCA

Lopian Gross Barnett & Co
1st Floor, Cloister House
Riverside
New Bailey Street
Manchester
M3 5FS

Dated: 25 June 2024

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	864,041	-	864,041	807,472	-	807,472
Investments	4	17	-	17	44	-	44
Other income	5	127,271	-	127,271	129,364	-	129,364
Total income		<u>991,329</u>	<u>-</u>	<u>991,329</u>	<u>936,880</u>	<u>-</u>	<u>936,880</u>
Charitable activities	6	994,345	62,454	1,056,799	1,325,241	62,454	1,387,695
Net expenditure and movement in funds		<u>(3,016)</u>	<u>(62,454)</u>	<u>(65,470)</u>	<u>(388,361)</u>	<u>(62,454)</u>	<u>(450,815)</u>
Reconciliation of funds:							
Fund balances at 1 September 2022		400,099	1,653,338	2,053,437	788,460	1,715,792	2,504,252
Fund balances at 31 August 2023		<u><u>397,083</u></u>	<u><u>1,590,884</u></u>	<u><u>1,987,967</u></u>	<u><u>400,099</u></u>	<u><u>1,653,338</u></u>	<u><u>2,053,437</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BROUGHTON JEWISH PRIMARY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,826,634		1,889,088
Current assets					
Debtors	13	1,084		-	
Cash at bank and in hand		186,241		206,641	
		<u>187,325</u>		<u>206,641</u>	
Creditors: amounts falling due within one year	14	25,992		42,292	
Net current assets			161,333		164,349
Total assets less current liabilities			<u>1,987,967</u>		<u>2,053,437</u>
The funds of the Charity					
Restricted income funds	15	1,590,884		1,653,338	
Unrestricted funds		397,083		400,099	
		<u>1,987,967</u>		<u>2,053,437</u>	

The financial statements were approved by the Trustees on 25 June 2024

Rabbi B Cohen
Trustee

D Black
Trustee

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	19		(20,417)		(366,888)
Investing activities					
Investment income received		17		44	
Net cash generated from investing activities			17		44
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(20,400)		(366,844)
Cash and cash equivalents at beginning of year			206,641		573,485
Cash and cash equivalents at end of year			186,241		206,641

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Broughton Jewish Primary School, formerly known as Broughton Jewish Cassel Fox Primary School (Charity), is a charity constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 3 of these financial statements.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over forty years
Fixtures and fittings	Straight line over five years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	864,041	807,472

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	17	44
	<u>17</u>	<u>44</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other Income	16,736	21,873
Nursery Fees	110,535	107,491
	<u>127,271</u>	<u>129,364</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Direct costs						
Staff costs	704,755	-	704,755	716,570	-	716,570
Depreciation and impairment	-	62,454	62,454	-	62,454	62,454
Property Repair and Maintenance	77,376	-	77,376	6,243	-	6,243
Insurance	3,582	-	3,582	2,471	-	2,471
Computer costs	1,621	-	1,621	2,260	-	2,260
Travel	2,413	-	2,413	-	-	-
Postage, stationery and advertising	6,565	-	6,565	2,212	-	2,212
Educational requisites and equipment	22,509	-	22,509	8,883	-	8,883
Subscriptions	15,551	-	15,551	11,625	-	11,625
Charitable Donations	5,000	-	5,000	5,200	-	5,200
Fundraising costs	5,451	-	5,451	13,584	-	13,584
Bank interest	63	-	63	-	-	-
Bank charges	300	-	300	317	-	317
Sundry expenses	10,123	-	10,123	6,922	-	6,922
	<u>855,309</u>	<u>62,454</u>	<u>917,763</u>	<u>776,287</u>	<u>62,454</u>	<u>838,741</u>
Grant funding of activities (see note 7)	129,382	-	129,382	533,695	-	533,695
Share of support and governance costs (see note 8)						
Governance	9,654	-	9,654	15,259	-	15,259
	<u>994,345</u>	<u>62,454</u>	<u>1,056,799</u>	<u>1,325,241</u>	<u>62,454</u>	<u>1,387,695</u>
Analysis by fund						
Unrestricted funds	994,345	-	994,345	1,325,241	-	1,325,241
Restricted funds	-	62,454	62,454	-	62,454	62,454
	<u>994,345</u>	<u>62,454</u>	<u>1,056,799</u>	<u>1,325,241</u>	<u>62,454</u>	<u>1,387,695</u>

7 Grants payable

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants to institutions: Broughton Jewish Cassel Fox	<u>129,382</u>	<u>533,695</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	9,654	15,259
	<u>9,654</u>	<u>15,259</u>
Analysed between:		
Unrestricted funds	9,654	15,259
	<u>9,654</u>	<u>15,259</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No Trustee expenses have been incurred.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	41	41
	<u>41</u>	<u>41</u>
Employment costs	2023	2022
	£	£
Wages and salaries	653,584	663,189
Social security costs	40,561	39,674
Other pension costs	10,610	10,493
	<u>704,755</u>	<u>713,356</u>
	<u>704,755</u>	<u>713,356</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2022	2,498,150	118,384	2,616,534
At 31 August 2023	2,498,150	118,384	2,616,534
Depreciation and impairment			
At 1 September 2022	609,062	118,384	727,446
Depreciation charged in the year	62,454	-	62,454
At 31 August 2023	671,516	118,384	789,900
Carrying amount			
At 31 August 2023	1,826,634	-	1,826,634
At 31 August 2022	1,889,088	-	1,889,088

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,084	-

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	10,636	21,771
Trade creditors	6,000	-
Other creditors	3,356	2,521
Accruals and deferred income	6,000	18,000
	25,992	42,292

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
	1,653,338	(62,454)	1,590,884

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Restricted funds (Continued)

Previous year:	At 1 September 2021	Resources expended	At 31 August 2022
	£	£	£
	1,715,792	(62,454)	1,653,338
	<u> </u>	<u> </u>	<u> </u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	400,099	991,329	(994,345)	397,083
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	788,460	936,880	(1,325,241)	400,099
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 August 2023 are represented by:			
Tangible assets	235,750	1,590,884	1,826,634
Current assets/(liabilities)	161,333	-	161,333
	<u> </u>	<u> </u>	<u> </u>
	397,083	1,590,884	1,987,967
	<u> </u>	<u> </u>	<u> </u>

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Fund balances at 31 August 2022 are represented by:			
Tangible assets	235,750	1,653,338	1,889,088
Current assets/(liabilities)	164,349	-	164,349
	<u> </u>	<u> </u>	<u> </u>
	400,099	1,653,338	2,053,437
	<u> </u>	<u> </u>	<u> </u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Related party transactions

During the year, the charity paid grants of £129,382 (2022: £533,695) to Broughton Jewish Cassel Fox which is an academy connected to the trustees.

There were no other related party transactions which require disclosure.

19 Cash generated from operations	2023	2022
	£	£
Deficit for the year	(65,470)	(450,815)
Adjustments for:		
Investment income recognised in statement of financial activities	(17)	(44)
Depreciation and impairment of tangible fixed assets	62,454	62,454
Movements in working capital:		
(Increase)/decrease in debtors	(1,084)	3,475
(Decrease)/increase in creditors	(16,300)	18,042
Cash absorbed by operations	<u>(20,417)</u>	<u>(366,888)</u>

20 Analysis of changes in net funds

The Charity had no material debt during the year.

BROUGHTON JEWISH PRIMARY SCHOOL (OHHEL MOSHE YITSCHOK)

England & Wales - Charity number 526444

Accounts

Charity registration number 526444

BROUGHTON JEWISH PRIMARY SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

BROUGHTON JEWISH PRIMARY SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi A Jaffe Rabbi B Cohen D Black	(Appointed 1 September 2021)
Charity number	526444	
Principal address	Broughton Jewish Cassel Fox Primary School Leigh Road Salford Lancashire England M7 4RT	
Independent examiner	Lopian Gross Barnett & Co 1st Floor Cloister House Riverside, New Bailey Street Manchester M3 5FS	
Solicitors	Kuit Steinart Levy LLP Kuits 3 St Mary's Parsonage Manchester M3 2RD	

BROUGHTON JEWISH PRIMARY SCHOOL

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BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust Deed provides that the School is funded for the express purpose of providing Jewish children with a strictly orthodox Jewish religious education and of affording at the same time an adequate secular education as an Infant School and Kindergarten and, if necessary, a Preparatory School.

The objective of the Charity is to provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Broughton Jewish Primary School exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education.

The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community. The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular sports and other clubs, especially chess where it regularly wins the county league.

The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers'. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God, through doing their best in all areas of their lives, especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

During the year the school continued to be ranked highly in the local tables.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The net incoming resources for the year amounted to a loss of £450,815 .

The unrestricted funds of the Charity are in credit to the sum of £400,099. The restricted funds of the charity are in credit to the sum of £1,653,338. This gives the charity total reserves of £2,053,437. The fund raising committee was set up in 2003 with the initial objective to reduce and ultimately eliminate the deficit at that time, and has continued its raising of the necessary funds to achieve that objective.

The reserves are maintained for future building works that will be required due to growth in the number of pupils. Sufficient reserves are also required to cover expenses due to the uncertain nature of contributions. The current level of reserves is believed to be adequate to cover general outgoings but a higher level is needed to fund future building works.

Steps are being taken to increase reserves by applying for grants that may be available. Levels of contributions are monitored using budgets of income and expenditure which are compared to actual performance.

The principal source of fundraising is donations from parents and discretionary donations from donors to fund the religious education studies. The main source of expenditure is for wages for the teachers who provide religious education. Fees were charged to parents for the provision of the school meals, however the academy has the provision of school meals from August 2019.

Factors affecting likely performance are ensuring levels of donations are sufficient to sustain the expenditure required for the provision of religious education.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Plans for future periods

The School's overriding strategy is to continue its aim to develop each pupil's personal qualities to the full whilst striving for the very best standards in education, thus enabling all to achieve the highest realisation of their potential.

This is supported by the ongoing development to the infrastructure of the School and the provision of improving levels of service and facilities.

Key areas of the School to be addressed in the medium to long term include; the growth of the pupil numbers and possible building improvements to cater for the increased numbers.

In terms of the Curriculum, the School constantly assesses the needs of students both current and prospective. Areas under consideration are a revamped playground and an outdoor learning area for Reception.

The School is privileged to employ a highly qualified, professional and dedicated workforce. The Trustees are of the opinion that the School has a solid foundation upon which to continue to develop in all areas, and to respond effectively to the considerable challenges which all schools will face over the coming years.

As part of the government initiative for schools to become academies, the school obtained Academy status on 1st August 2012. A Supplementary Agreement was signed between the Charity and the DfE giving over responsibility of the land to the Academy, Broughton Jewish Cassel Fox (Company number 08133686). The Trustees undertook to the Secretary of State to make the Land available for use by the Academy Trust in a manner consistent with any restrictions imposed on the Trustees at law and pursuant to any trust deed governing the Trustees' ownership of the Land and the have the right to terminate this agreement with two years notice.

The Charity has established a sound financial basis upon which to build for the future. The Charity continues to seek further contributions, donations and grants to achieve its objectives now and in the future.

Structure, governance and management

The Broughton Jewish Primary School is constituted by Deed of Trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi A Jaffe

Rabbi B Cohen

D Black

(Appointed 1 September 2021)

The Trustees' report was approved by the Board of Trustees.

Rabbi B Cohen
Trustee

D Black
Trustee

29 June 2023

BROUGHTON JEWISH PRIMARY SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROUGHTON JEWISH PRIMARY SCHOOL

I report to the Trustees on my examination of the financial statements of Broughton Jewish Primary School (the Charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Rubinstein FCA

Lopian Gross Barnett & Co
1st Floor Cloister House
Riverside, New Bailey Street
Manchester
M3 5FS

Dated: 29 June 2023

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	807,472	-	807,472	1,218,379	-	1,218,379
<u>Charitable activities</u>							
Charitable Income	4	-	-	-	41,316	-	41,316
Government Grants	5	-	-	-	194,288	-	194,288
Investments	6	44	-	44	58	-	58
Other income	7	129,364	-	129,364	62,019	-	62,019
Total income		<u>936,880</u>	<u>-</u>	<u>936,880</u>	<u>1,516,060</u>	<u>-</u>	<u>1,516,060</u>
<u>Expenditure on:</u>							
Charitable activities	8	<u>1,325,241</u>	<u>62,454</u>	<u>1,387,695</u>	<u>1,059,840</u>	<u>88,476</u>	<u>1,148,316</u>
Net (expenditure)/income for the year/							
Net movement in funds		(388,361)	(62,454)	(450,815)	456,220	(88,476)	367,744
Fund balances at 1 September 2021		<u>788,460</u>	<u>1,715,792</u>	<u>2,504,252</u>	<u>332,240</u>	<u>1,804,268</u>	<u>2,136,508</u>
Fund balances at 31 August 2022		<u><u>400,099</u></u>	<u><u>1,653,338</u></u>	<u><u>2,053,437</u></u>	<u><u>788,460</u></u>	<u><u>1,715,792</u></u>	<u><u>2,504,252</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BROUGHTON JEWISH PRIMARY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,889,088		1,951,542
Current assets					
Debtors	14	-		3,475	
Cash at bank and in hand		206,641		573,485	
		<u>206,641</u>		<u>576,960</u>	
Creditors: amounts falling due within one year	15	<u>(42,292)</u>		<u>(24,250)</u>	
Net current assets			164,349		552,710
Total assets less current liabilities			<u>2,053,437</u>		<u>2,504,252</u>
Income funds					
Restricted funds			1,653,338		1,715,792
Unrestricted funds			400,099		788,460
			<u>2,053,437</u>		<u>2,504,252</u>

The financial statements were approved by the Trustees on 29 June 2023

Rabbi B Cohen
Trustee

D Black
Trustee

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(366,888)		465,015
Investing activities					
Investment income received		44		58	
Net cash generated from investing activities			44		58
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(366,844)		465,073
Cash and cash equivalents at beginning of year			573,485		108,412
Cash and cash equivalents at end of year			<u>206,641</u>		<u>573,485</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Broughton Jewish Primary School, formerly known as Broughton Jewish Cassel Fox Primary School (Charity), is a charity constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 3 of these financial statements.

1.1 Reporting period

The prior reporting period for the entity was extended to cover the period 1 April 2020 to 31 August 2021 in order to bring the year end date closer in line with the school year. The current period ending 31 August 2022 is a twelve month period, therefore comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over forty years
Fixtures and fittings	Straight line over five years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Government Grants

Grant income relates to furlough income under Coronavirus Job Retention Scheme. Cash payments were made to compensate for part of the wages, associated national insurance and employer contributions of employees who have been placed on furlough.

This grant income has been recognised under the performance model whereby entitlement to the grant only passes to the company when relevant employees are placed on furlough. Grant income is recognised on a straight line basis over the furlough period for each employee.

Grants received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	807,472	1,215,194
Meals	-	3,185
	<u>807,472</u>	<u>1,218,379</u>

4 Charitable activities

	Charitable Income 2021 £
Performance related grants	<u>41,316</u>

5 Government Grants

	Total	Unrestricted funds
	2022	2021
	£	£
Coronavirus Job Retention Scheme income	<u>-</u>	<u>194,288</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>44</u>	<u>58</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Wages Reimbursed by Academy	-	5,760
Other Income	21,873	21,670
Nursery Fees	107,491	34,589
	<u>129,364</u>	<u>62,019</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Staff costs	716,570	-	716,570	964,277	964,277
Depreciation and impairment	-	62,454	62,454	-	88,476
Food	-	-	-	631	631
Property Repair and Maintenance	6,243	-	6,243	28,532	28,532
Insurance	2,471	-	2,471	3,602	3,602
Computer costs	2,260	-	2,260	-	-
Travel	-	-	-	153	153
Postage, stationery and advertising	2,212	-	2,212	455	455
Educational requisites and equipment	8,883	-	8,883	8,377	8,377
Subscriptions	11,625	-	11,625	1,580	1,580
Charitable Donations	5,200	-	5,200	24,238	24,238
Fundraising costs	13,584	-	13,584	-	-
Bank charges	317	-	317	429	429
Sundry expenses	6,922	-	6,922	4,870	4,870
	<u>776,287</u>	<u>62,454</u>	<u>838,741</u>	<u>1,037,144</u>	<u>1,125,620</u>
Grant funding of activities (see note 9)	533,695	-	533,695	-	-
Share of governance costs (see note 10)	15,259	-	15,259	22,696	22,696
	<u>1,325,241</u>	<u>62,454</u>	<u>1,387,695</u>	<u>1,059,840</u>	<u>1,148,316</u>
Analysis by fund					
Unrestricted funds	1,325,241	-	1,325,241	1,059,840	1,059,840
Restricted funds	-	62,454	62,454	-	88,476
	<u>1,325,241</u>	<u>62,454</u>	<u>1,387,695</u>	<u>1,059,840</u>	<u>1,148,316</u>

9 Grants payable

	Unrestricted funds	2021
	2022	£
	£	£
Grants to institutions:		
Broughton Jewish Cassel Fox	533,695	-
	<u>533,695</u>	<u>-</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Audit fees	-	6,000	6,000	12,000
Legal and professional	-	9,259	9,259	10,696
	<u>-</u>	<u>15,259</u>	<u>15,259</u>	<u>22,696</u>
Analysed between				
Charitable activities	-	15,259	15,259	22,696
	<u>-</u>	<u>15,259</u>	<u>15,259</u>	<u>22,696</u>

Governance costs includes payments to the auditors of £6,000 (2021- £12,000) for audit fees.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. No Trustee expenses have been incurred.

12 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	41	48
	<u>41</u>	<u>48</u>
Employment costs	2022	2021
	£	£
Wages and salaries	663,189	891,591
Social security costs	39,674	57,446
Other pension costs	10,493	15,240
	<u>713,356</u>	<u>964,277</u>

There were no employees whose annual remuneration was more than £60,000.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021	2,498,150	118,384	2,616,534
At 31 August 2022	2,498,150	118,384	2,616,534
Depreciation and impairment			
At 1 September 2021	546,608	118,384	664,992
Depreciation charged in the year	62,454	-	62,454
At 31 August 2022	609,062	118,384	727,446
Carrying amount			
At 31 August 2022	1,889,088	-	1,889,088
At 31 August 2021	1,951,542	-	1,951,542

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	-	3,475

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	21,771	9,173
Other creditors	2,521	3,077
Accruals and deferred income	18,000	12,000
	42,292	24,250

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	1,889,088	-	1,889,088	235,750	1,715,792	1,951,542
Current assets/(liabilities)	164,349	-	164,349	552,710	-	552,710
	2,053,437	-	2,053,437	788,460	1,715,792	2,504,252

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Related party transactions

During the year, the charity paid grants of £533,695 (2021: £nil) to Broughton Jewish Cassel Fox which is an academy connected to the trustees.

There were no other related party transactions which require disclosure.

18 Cash generated from operations	2022	2021
	£	£
(Deficit)/surplus for the year	(450,815)	367,744
Adjustments for:		
Investment income recognised in statement of financial activities	(44)	(58)
Depreciation and impairment of tangible fixed assets	62,454	88,476
Movements in working capital:		
Decrease in debtors	3,475	177
Increase in creditors	18,042	8,676
Cash (absorbed by)/generated from operations	(366,888)	465,015

19 Analysis of changes in net funds

The Charity had no debt during the year.

BROUGHTON JEWISH PRIMARY SCHOOL (OHHEL MOSHE YITSCHOK)

England & Wales - Charity number 526444

Accounts

Charity registration number 526444

**BROUGHTON JEWISH PRIMARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021**

BROUGHTON JEWISH PRIMARY SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi A Jaffe Rabbi B Cohen D Black	(Appointed 1 September 2021)
Charity number	526444	
Principal address	Broughton Jewish Cassel Fox Primary School Leigh Road Salford Lancashire England M7 4RT	
Auditor	Lopian Gross Barnett & Co 1st Floor Cloister House Riverside, New Bailey Street Manchester M3 5FS	
Solicitors	Kuit Steinart Levy LLP Kuits 3 St Mary's Parsonage Manchester M3 2RD	

BROUGHTON JEWISH PRIMARY SCHOOL

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BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 AUGUST 2021

The Trustees present their annual report and financial statements for the period ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust Deed provides that "the School is funded for the express purpose of providing Jewish children with a strictly orthodox Jewish religious education and of affording at the same time an adequate secular education as an Infant School and Kindergarten and, if necessary, a Preparatory School.

The objective of the Charity is to provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and services.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Broughton Jewish Primary School exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education.

The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community. The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular sports and other clubs, especially chess where it regularly wins the county league.

The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers'. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God, through doing their best in all areas of their lives, especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

During the year the school continued to be ranked highly in the local tables.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

Financial review

The net Incoming resources for the year amounted to £367,744

The unrestricted funds of the Charity are in credit to the sum of £788,460. The fund raising committee was set up in 2003 with the initial objective to reduce and ultimately eliminate the deficit at that time, and has continued its raising of the necessary funds to achieve that objective.

The reserves are maintained for future building works that will be required due to growth in the number of pupils. Sufficient reserves are also required to cover expenses due to the uncertain nature of contributions. The current level of reserves is believed to be adequate to cover general outgoings but a higher level is needed to fund future building works.

Steps are being taken to increase reserves by applying for grants that may be available. Levels of contributions are monitored using budgets of income and expenditure which are compared to actual performance.

The principal source of fundraising is donations from parents and discretionary donations from donors to fund the religious education studies. The main source of expenditure is for wages for the teachers who provide religious education. Fees were charged to parents for the provision of the school meals, however the academy has the provision of school meals from August 2019.

Factors affecting likely performance are ensuring levels of donations are sufficient to sustain the expenditure required for the provision of religious education.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

Plans for future periods

The School's overriding strategy is to continue its aim to develop each pupil's personal qualities to the full whilst striving for the very best standards in education, thus enabling all to achieve the highest realisation of their potential.

This is supported by the ongoing development to the infrastructure of the School and the provision of improving levels of service and facilities.

Key areas of the School to be addressed in the medium to long term include; the growth of the pupil numbers and possible building improvements to cater for the increased numbers.

In terms of the Curriculum, the School constantly assesses the needs of students both current and prospective. Areas under consideration are a revamped playground and an outdoor learning area for Reception.

The School is privileged to employ a highly qualified, professional and dedicated workforce. The Trustees are of the opinion that the School has a solid foundation upon which to continue to develop in all areas, and to respond effectively to the considerable challenges which all schools will face over the coming years.

As part of the government initiative for schools to become academies, the school obtained Academy status on 1st August 2012. A Supplementary Agreement was signed between the Charity and the DfE giving over responsibility of the land to the Academy, Broughton Jewish Cassel Fox (Company number 08133686). The Trustees undertook to the Secretary of State to make the Land available for use by the Academy Trust in a manner consistent with any restrictions imposed on the Trustees at law and pursuant to any trust deed governing the Trustees' ownership of the Land and the have the right to terminate this agreement with two years notice.

The Charity has established a sound financial basis upon which to build for the future. The Charity continues to seek further contributions, donations and grants to achieve its objectives now and in the future. The Charity Extra campaign over the last year was very successful, raising over £1m some of which has been pledged to be paid over a period of time. The Charity will still be able to cover their costs should this money not be received.

Structure, governance and management

The Broughton Jewish Primary School is constituted by Deed of Trust.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Rabbi A Jaffe

Rabbi M Kupetz

Rabbi B Cohen

D Black

(Deceased 21 February 2021)

(Appointed 1 September 2021)

BROUGHTON JEWISH PRIMARY SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

.....
Rabbi A Jaffe
Trustee



Date: 23/9/22

.....

Rabbi B Cohen
Trustee

BROUGHTON JEWISH PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BROUGHTON JEWISH PRIMARY SCHOOL

Opinion

We have audited the financial statements of Broughton Jewish Primary School (the 'Charity') for the period ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice). The prior period financial statements were unaudited.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BROUGHTON JEWISH PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BROUGHTON JEWISH PRIMARY SCHOOL

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of laws and regulations that affect the entity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations.
- Where considered necessary we enquired of those charged with governance, reviewed correspondence and reviewed meeting minutes for evidence of non-compliance with relevant laws and regulations.
- We gained an understanding of the controls environment which includes the controls in place to prevent and detect fraud. We enquired of those charged with governance about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We reviewed financial statements disclosures to assess compliance with relevant laws and regulations.
- We enquired of those charged with governance about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

BROUGHTON JEWISH PRIMARY SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BROUGHTON JEWISH PRIMARY SCHOOL

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.


This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

The prior period comparative figures are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nathaniel Davidson BA(Hons) ACA (Senior Statutory Auditor)
for and on behalf of Lopian Gross Barnett & Co



29 Sept 2022

Chartered Accountants
Statutory Auditor

1st Floor Cloister House
Riverside, New Bailey Street
Manchester
M3 5FS

Lopian Gross Barnett & Co is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	1,218,379	-	1,218,379	758,302	-	758,302
<u>Charitable activities</u>							
Charitable Income	4	41,316	-	41,316	-	-	-
Government Grants	5	194,288	-	194,288	-	-	-
Investments	6	58	-	58	100	-	100
Other income	7	62,019	-	62,019	43,878	-	43,878
Total income		1,516,060	-	1,516,060	802,280	-	802,280
<u>Expenditure on:</u>							
Charitable activities	8	1,059,840	88,476	1,148,316	928,589	62,454	991,043
Net income/(expenditure) for the period/							
Net movement in funds		456,220	(88,476)	367,744	(126,309)	(62,454)	(188,763)
Fund balances at 1 April 2020		332,240	1,804,268	2,136,508	458,549	1,866,722	2,325,271
Fund balances at 31 August 2021		788,460	1,715,792	2,504,252	332,240	1,804,268	2,136,508

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

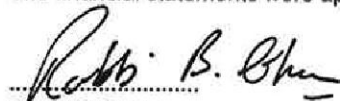
BROUGHTON JEWISH PRIMARY SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		1,951,542		2,040,018
Current assets					
Debtors	13	3,475		3,652	
Cash at bank and in hand		573,485		108,412	
		<u>576,960</u>		<u>112,064</u>	
Creditors: amounts falling due within one year	14	<u>(24,250)</u>		<u>(15,574)</u>	
Net current assets			<u>552,710</u>		<u>96,490</u>
Total assets less current liabilities			<u><u>2,504,252</u></u>		<u><u>2,136,508</u></u>
Income funds					
Restricted funds			1,715,792		1,804,268
Unrestricted funds			788,460		332,240
			<u><u>2,504,252</u></u>		<u><u>2,136,508</u></u>

The financial statements were approved by the Trustees on 23. Sept 22.



 Rabbi B Cohen
 Trustee

BROUGHTON JEWISH PRIMARY SCHOOL

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		465,015		(128,646)
Investing activities					
Proceeds on disposal of tangible fixed assets		-		19,576	
Investment income received		58		100	
Net cash generated from investing activities			58		19,676
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			465,073		(108,970)
Cash and cash equivalents at beginning of period			108,412		217,382
Cash and cash equivalents at end of period			573,485		108,412

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Broughton Jewish Primary School, formerly known as Broughton Jewish Cassel Fox Primary School (Charity), is a charity constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 4 of these financial statements.

1.1 Reporting period

The reporting period for the entity was extended to cover the period 1 April 2020 to 31 August 2021 in order to bring the year end date closer in line with the school year. The comparative period ending 31 March 2020 was a twelve month period, therefore comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

1 Accounting policies **(Continued)**

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over forty years
Fixtures and fittings	Straight line over five years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Government Grants

Grant income relates to furlough income under Coronavirus Job Retention Scheme. Cash payments were made to compensate for part of the wages, associated national insurance and employer contributions of employees who have been placed on furlough.

This grant income has been recognised under the performance model whereby entitlement to the grant only passes to the company when relevant employees are placed on furlough. Grant income is recognised on a straight line basis over the furlough period for each employee.

Grants received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	653,103	94,433
Legacies receivable	562,091	627,109
Meals	3,185	36,760
	<u>1,218,379</u>	<u>758,302</u>

4 Charitable activities

	Charitable Income 2021	2020
	£	£
Performance related grants	<u>41,316</u>	<u>-</u>

5 Government Grants

	Unrestricted funds	Total
	2021	2020
	£	£
Coronavirus Job Retention Scheme income	<u>194,288</u>	<u>-</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>58</u>	<u>100</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	5,760	-
Gift Aid Income	21,670	20,395
Nursery Rental Income	34,589	23,483
	<u>62,019</u>	<u>43,878</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

8 Charitable activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020
	£	£	£	£	£
Staff costs	964,277	-	964,277	814,140	814,140
Depreciation and impairment	-	88,476	88,476	-	62,454
Food	631	-	631	68,232	68,232
Property Repair and Maintenance	28,532	-	28,532	3,611	3,611
Insurance	3,602	-	3,602	5,528	5,528
Travel	153	-	153	3,289	3,289
Postage, stationery and advertising	455	-	455	415	415
Educational requisites and equipment	8,377	-	8,377	14,103	14,103
Professional subscriptions	1,580	-	1,580	-	-
Charitable Donations	24,238	-	24,238	-	-
Bank charges	429	-	429	341	341
Bad and Doubtful debts	-	-	-	8,683	8,683
Sundry expenses	4,870	-	4,870	1,650	1,650
	<u>1,037,144</u>	<u>88,476</u>	<u>1,125,620</u>	<u>919,992</u>	<u>982,446</u>
Share of governance costs (see note 9)	22,696	-	22,696	8,597	8,597
	<u>1,059,840</u>	<u>88,476</u>	<u>1,148,316</u>	<u>928,589</u>	<u>991,043</u>
Analysis by fund					
Unrestricted funds	1,059,840	-	1,059,840	928,589	928,589
Restricted funds	-	88,476	88,476	-	62,454
	<u>1,059,840</u>	<u>88,476</u>	<u>1,148,316</u>	<u>928,589</u>	<u>991,043</u>

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

9 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Audit fees	-	12,000	12,000	-	5,400
Legal and professional	-	10,696	10,696	-	3,197
	-	22,696	22,696	-	8,597
Analysed between Charitable activities	-	22,696	22,696	-	8,597

Governance costs includes payments to the auditors of £12,000 (2020- £6,000) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period. No Trustee expenses have been incurred.

11 Employees

The average monthly number of employees during the period was:

	2021 Number	2020 Number
	48	51
Employment costs	2021 £	2020 £
Wages and salaries	891,591	757,125
Social security costs	57,446	45,161
Other pension costs	15,240	11,854
	964,277	814,140

There were no employees whose annual remuneration was more than £60,000.

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	2,498,150	118,384	2,616,534
At 31 August 2021	2,498,150	118,384	2,616,534
Depreciation and impairment			
At 1 April 2020	458,132	118,384	576,516
Depreciation charged in the period	88,476	-	88,476
At 31 August 2021	546,608	118,384	664,992
Carrying amount			
At 31 August 2021	1,951,542	-	1,951,542
At 31 March 2020	2,040,018	-	2,040,018

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,475	3,652

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	9,173	-
Other creditors	3,077	10,174
Accruals and deferred income	12,000	5,400
	24,250	15,574

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	235,750	1,715,792	1,951,542	235,750	1,804,268	2,040,018
Current assets/(liabilities)	552,710	-	552,710	96,490	-	96,490
	788,460	1,715,792	2,504,252	332,240	1,804,268	2,136,508

BROUGHTON JEWISH PRIMARY SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

16 Covid 19

The Directors have closely monitored the Government guidance in response to the Covid-19 Pandemic and have implemented measures in line with Governmental guidelines. The Directors have assessed the impact of Covid-19 on the group and conclude that there are no items resulting from the Covid-19 Pandemic which require disclosure beyond those that have been disclosed elsewhere in the accounts.

17 Related party transactions

The following amounts were outstanding at the reporting end date:

At period end, the charity was owed £3,474 (2020: £3,652) by Broughton Jewish Cassel Fox which is an Academy connected to the Trustees. No interest is charged on this balance and it is repayable on demand.

There were no other related party transactions which require disclosure.

18	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the period	367,744	(188,763)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(58)	(100)
	Depreciation and impairment of tangible fixed assets	88,476	62,454
	Movements in working capital:		
	Decrease/(increase) in debtors	177	(3,652)
	Increase in creditors	8,676	15,574
	Cash generated from/(absorbed by) operations	465,015	(114,487)
19	Analysis of changes in net funds		
	The Charity had no debt during the year.		

BROUGHTON JEWISH PRIMARY SCHOOL (OHHEL MOSHE YITSCHOK)

England & Wales - Charity number 526444

Accounts

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi A Jaffe Rabbi S M Kupetz Rabbi B Cohen
Charity number	526444
Principal address	Legh Road Salford M7 4RT
Independent examiners	Jack Ross Limited Barnfield House The Approach Manchester M3 7BX
Bankers	Lloyds Bank Plc 53 King Street Manchester M2 4LQ
Solicitors	Kuit Steinart Levy 3 St Mary's Parsonage Manchester M3 2RD

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

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Trustees' report	1 - 3
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Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 15

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2020.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

Structure, governance and management

The Broughton Jewish Cassel Fox Primary School (Charity) is constituted by Deed of Trust.

The trustees who served during the year were:

Rabbi A Jaffe

Rabbi S M Kupetz

Rabbi B Cohen

The Trustees and Executives are elected from year to year by the Delegates in Annual General Meeting and the members of that Executive constitute the Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The management, conduct and control of the Charity is vested in a Governing Committee which shall consist of not less than six or more than twelve ordinary members in addition to ex-officio members.

The Board of Trustees recognises its ultimate responsibility for risk management. On a day to day basis this duty is discharged by the members of the Executive Committee.

There are meetings between the Trustees and the Executive. Through this process, all substantial risks are brought to the Trustees' attention, and considered by them in priority order. The Trustees and the Executive continue to monitor the effectiveness of existing systems to mitigate those risks. The enhancement of IT systems to assist with risk management also continues to be monitored.

Objectives and activities

The Trust Deed provides that "the School is funded for the express purpose of providing Jewish children with a strictly orthodox Jewish religious education and of affording at the same time an adequate secular education as an Infant School and Kindergarten and, if necessary, a Preparatory School".

The objective of the Charity is to provide Jewish children with a strictly Orthodox Jewish Religious Education and an excellent secular education.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and services.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance

Broughton Jewish Cassel Fox Primary School (Charity) exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education.

The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community. The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular sports and other clubs especially chess where it regularly wins the county league.

The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers'. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God, through doing their best in all areas of their lives, especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

During the year the school continued to be ranked highly in the local tables.

Financial review

The net outgoing resources for the year amounted to £188,763.

The unrestricted funds of the Charity are in credit to the sum of £332,240. The fund raising committee was set up in 2003 with the initial objective to reduce and ultimately eliminate the deficit at that time, and has continued its raising of the necessary funds to achieve that objective.

The reserves are maintained for future building works that will be required due to growth in the number of pupils. Sufficient reserves are also required to cover expenses due to the uncertain nature of contributions. The current level of reserves is believed to be adequate to cover general outgoings but a higher level is needed to fund future building works. Steps are being taken to increase reserves by applying for grants that may be available. Levels of contributions are monitored using budgets of income and expenditure which are compared to actual performance.

The principal source of fundraising is donations from parents and discretionary donations from donors to fund the religious education studies. The main source of expenditure is for wages for the teachers who provide religious education. Fees were charged to parents for the provision of the school meals, however the academy has taken over the provision of school meals from August 2019.

Factors affecting likely performance are ensuring levels of donations are sufficient to sustain the expenditure required for the provision of religious education.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Plans for the future

The School's overriding strategy is to continue its aim to develop each pupil's personal qualities to the full whilst striving for the very best standards in education, thus enabling all to achieve the highest realisation of their potential.

This is supported by the ongoing development to the infrastructure of the School and the provision of improving levels of service and facilities.

Keys areas of the School to be addressed in the medium to long term include; the growth of the pupil numbers and possible building improvements to cater for the increased numbers.

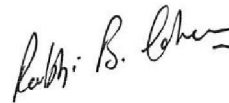
In terms of the Curriculum, the School constantly assesses the needs of students both current and prospective. Areas under consideration are a revamped playground and an outdoor learning area for Reception.

The School is privileged to employ a highly qualified, professional and dedicated workforce. The Trustees are of the opinion that the School has a solid foundation upon which to continue to develop in all areas, and to respond effectively to the considerable challenges which all schools will face over the coming years.

As part of the government initiative for schools to become academies, the school obtained Academy status on 1st August 2012. A Supplementary Agreement was signed between the Charity and the DfE giving over responsibility of the land to the Academy, Broughton Jewish Cassel Fox (Company number 08133686). The Trustees undertook to the Secretary of State to make the Land available for use by the Academy Trust in a manner consistent with any restrictions imposed on the Trustees at law and pursuant to any trust deed governing the Trustees' ownership of the Land and the have the right to terminate this agreement with two years notice.

The Charity has established a sound financial basis upon which to build for the future. The Charity continues to seek further contributions, donations and grants to achieve its objectives now and in the future.

On behalf of the board of trustees



Rabbi A Jaffe
Trustee

Rabbi S M Kupetz
Trustee

Rabbi B Cohen
Trustee

Dated: 20th January 2021

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2020

I report on the accounts of the charity for the year ended 31 March 2020, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Umar Memon ACA
for and on behalf of Jack Ross Limited

Barnfield House
The Approach
Manchester
M3 7BX

Dated: 20th January 2021

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Incoming Resources</u>					
Income from charitable activities					
Parental Contributions		627,109	-	627,109	644,583
Meals		36,760	-	36,760	102,600
Incoming resources from generated funds					
Donations		54,104	-	54,104	157,935
Fundraising income		10,857	-	10,857	70,614
Interest received		100	-	100	82
Other incoming resources					
Other incoming resources		9,538	-	9,538	16,976
Nursery Rental Income		23,483	-	23,483	6,258
Wages reimbursed by academy		40,330	-	40,330	-
Total incoming resources		802,281	-	802,281	999,048
<u>Resources expended</u>					
Costs of generating funds					
Building works		3,611	-	3,611	-
Bank charges and interest		341	-	341	155
Costs of charitable activities					
Wages and salaries	2	814,139	-	814,139	733,904
Food		68,233	-	68,233	89,959
Educational requisites and equipment		14,103	-	14,103	19,991
School trip		3,289	-	3,289	4,523
Charitable Donations		-	-	-	5,000
Support costs	4	7,593	62,454	70,047	80,047
Bad debts		8,684	-	8,684	-
Governance costs					
Auditor's remuneration		5,400	-	5,400	6,150
Professional Fees		3,197	-	3,197	-
Total resources expended		928,590	62,454	991,044	939,729
Net income/(expenditure) for the year/ Net movement in funds		(126,309)	(62,454)	(188,763)	59,319
Fund balances at 1 April 2019		458,549	1,866,722	2,325,271	2,265,952
Fund balances at 31 March 2020		332,240	1,804,268	2,136,508	2,325,271

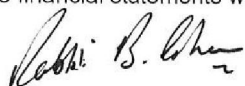
BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

BALANCE SHEET

AS AT 31 MARCH 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		2,040,018		2,122,048
Current assets					
Debtors	6	3,652		23,292	
Cash at bank and in hand		108,412		217,382	
		<u>112,064</u>		<u>240,674</u>	
Creditors: amounts falling due within one year	7	<u>(15,574)</u>		<u>(37,451)</u>	
Net current assets			<u>96,490</u>		<u>203,223</u>
Total assets less current liabilities			<u>2,136,508</u>		<u>2,325,271</u>
Net assets			<u>2,136,508</u>		<u>2,325,271</u>
Income funds					
Restricted funds	8		1,804,268		1,866,722
Unrestricted funds			332,240		458,549
			<u>2,136,508</u>		<u>2,325,271</u>

The financial statements were approved by the Trustees on 20th January 2021



Rabbi B Cohen
Trustee

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2020

		2020		2019	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	12				
			(128,646)		63,931
					<u>63,931</u>
Net cash inflow from operating activities			(128,646)		63,931
Investing activities					
Purchase of tangible fixed assets		-		(48,409)	
Interest received		100		82	
		<u>100</u>		<u>82</u>	
Net cash from investing activities			100		(48,327)
Net cash used in financing activities					
Building costs paid for Academy			19,576		-
			<u>19,576</u>		<u>-</u>
Net increase/(decrease) in cash and cash equivalents			(108,970)		15,604
Cash and cash equivalents at beginning of year			217,382		201,778
			<u>217,382</u>		<u>201,778</u>
Cash and cash equivalents at end of year			108,412		217,382
			<u>108,412</u>		<u>217,382</u>

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.1 Basis of preparation

Broughton Jewish Cassel Fox Primary School (Charity) is a charity constituted in England and Wales. The address of the registered office is given in the charity information at the front of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustee's Report on pages 1 to 3 of these financial statements.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

The Trustees have reviewed cash flows for the next twelve months and have confirmed the charity is a going concern.

The Annual Report and Financial statements will be submitted to the Charity Commission.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations, legacies and grants represent amounts receivable during the year. No amounts are included in the financial statements for services donated by volunteers.

Parental contributions represent amounts received in respect of education services provided during the year and meal income is contributions received in respect of the provision of kosher food during the year.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	Straight line over forty years
Fixtures, fittings & equipment	Straight line over five years

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1.5 Fund Accounting

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Pension Costs

The charitable company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
Charitable activities	51	52

Employment costs

	2020	2019
	£	£
Wages and salaries	757,125	671,411
Social security costs	45,161	42,538
Defined contribution pension costs	11,854	19,955
	<u>814,139</u>	<u>733,904</u>

There were no employees whose annual remuneration was £60,000 or more.

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or had any expense reimbursed during the year.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4	Support costs	2020	2019
		£	£
	Unrestricted funds		
	Postage, stationary and advertising	415	1,934
	Photocopiers - leasing and expenses	-	-
	Sundries	1,650	10,364
	Insurance	5,528	5,320
	Fixtures and fittings depreciation	-	-
	Restricted funds		
	Building depreciation	62,454	62,429
		<hr/>	<hr/>
		70,047	80,047
		<hr/>	<hr/>

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5	Tangible fixed assets	Freehold land and buildings	Fixtures, fittings & equipment	Total
		£	£	£
	Cost			
	At 1 April 2019	2,517,726	118,384	2,636,110
	Additions	-	-	-
	Disposals	(19,576)	-	(19,576)
	At 31 March 2020	2,498,150	118,384	2,616,534
	Depreciation			
	At 1 April 2019	395,678	118,384	514,062
	Charge for the year	62,454	-	62,454
	At 31 March 2020	458,132	118,384	576,516
	Net book value			
	At 31 March 2020	2,040,018	-	2,040,018
	At 31 March 2019	2,122,048	-	2,122,048
	6 Debtors		2020	2019
			£	£
	Tax recoverable		-	3,731
	Donation debtors		-	3,230
	Other debtors		3,652	16,331
			3,652	23,292

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

7	Creditors: amounts falling due within one year	2020	2019
		£	£
	Accruals and deferred income	5,400	6,150
	Trade creditors	-	19,576
	Other creditors	10,174	11,725
		<u>15,574</u>	<u>37,451</u>

8 Restricted funds

	Balance at 1 April 2019	Movement in funds		Balance at 31 March 2020
		Total incoming resources	Total outgoing resources	
	£	£	£	£
Restricted building fund	1,866,722	-	(62,454)	1,804,268
	<u>1,866,722</u>	<u>-</u>	<u>(62,454)</u>	<u>1,804,268</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted building fund has been set up to identify those funds that are not free funds and it represents the net book value of the land and buildings and funds raised specifically for the further improvement and building of school property. The fund balances are reduced by the depreciation charged on the building.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

9 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2020 are represented by:			
Fixtures, fittings & equipment	-	-	-
Land and buildings	235,750	1,804,268	2,040,018
Current assets	112,064	-	112,064
Creditors: amounts falling due within one year	(15,574)	-	(15,574)
	<u>332,240</u>	<u>1,804,268</u>	<u>2,136,508</u>

10 Related parties

Broughton Jewish Cassel Fox School (Academy) paid amounts of £19,576 for the construction costs of the building belonging to the Charity during the year (2019: £20,911).

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

BROUGHTON JEWISH CASSEL FOX PRIMARY SCHOOL (CHARITY)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

12 Cash generated from operations	2020	2019
	£	£
Net expenditure/net movement for the year	(188,763)	59,319
Adjustments for:		
Investment income	(100)	(82)
Depreciation and impairment of tangible fixed assets	62,454	62,429
Movements in working capital:		
Decrease/(increase) in debtors	19,640	78,132
(Decrease)/increase in creditors	(21,877)	(135,867)
Cash (absorbed by)/generated from operations	(128,646)	63,931