

The Charity Registration Number is :- 526437

The Jewish Day Primary School

Report and Accounts

31 August 2022

B Olsberg & Co

Chartered Accountants & Statutory Auditor

Enterprise House

3 Middleton Road

Manchester

M8 5DT

The Jewish Day Primary School

Report and accounts for the year ended 31 August 2022

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The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Jewish Day Primary School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 526437.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 13 June 1951

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The principal operating address of the charity is:-

Sedgley Park Road
Prestwich
Manchester, M25 0JW

The Trustees in office on the date the report was approved were:-

Mr D M Halpern
Mr M Halpern (Chair)
Mr S Yodaiken, resigned October 2021
Rabbi J Wreschner
Rabbi I Friedman
Rabbi S Hoff, appointed October 2021

The following persons served as Trustees during the year ended 31 August 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Jewish Day Primary School is governed by its Trust Deed. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was the running of a school.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the school's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the school, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the trust deed and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Jewish Day Primary School continued to support the running of a school.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £2,469,626, and total expenses of £2,391,418, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that the performance of the Charity has enabled the school to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the school in accordance with its objects and to seek additional finance and support for The Yesoiday HaTorah Multi Academy Trust.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the trustees of the Charity. It delegates the day to day running of the school to its Executive Head Teacher, Rabbi Dr J Yodaiken and a management committee.

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	78,208	379,045
Unrestricted Revenue Funds available for the general purposes of the charity	1,619,638	1,541,428
Permanent Endowment	1,063,319	1,063,319
Capital Grants	1,185,311	1,185,311
Total Unrestricted Funds	3,868,268	3,790,058
Total Funds	3,868,268	3,790,058

Policies on reserves.

All reserves are held for the running of the school and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The trustees manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of running the school .

Details of The Auditor

B Olsberg FCA
B Olsberg & Co
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 20 June 2023.

M Halpern
Trustee

The Jewish Day Primary School

Independent Auditors' Report to the Trustees of the charity on the accounts for the year ended 31 August 2022

Introduction

We have audited the financial statements of The Jewish Day Primary School for the year ended 31 August 2022, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Jewish Day Primary School

Responsibilities of Management and Those Charged with Governance for the Financial

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charity's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

The Jewish Day Primary School

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

The Jewish Day Primary School

Opinion on the Financial Statements

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

Give a true and fair view of the state of affairs of the charity as at 31 August 2022 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011;
and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charity has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg & Co

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 20 June 2023

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies		244,644	75,000	319,644	701,504
Charitable activities	21	2,110,736	-	2,110,736	1,931,301
Investments	23	39,246	-	39,246	8,900
Total income		2,394,626	75,000	2,469,626	2,641,705
Expenditure on:					
Charitable activities	28	2,316,418	75,000	2,391,418	2,262,660
Total expenditure		2,316,418	75,000	2,391,418	2,262,660
Net income for the year		78,208	-	78,208	379,045
Net income after transfers		78,208	-	78,208	379,045
Net movement in funds		78,208	-	78,208	379,045
Reconciliation of funds:-					
Total funds brought forward		3,790,058	-	3,790,058	3,411,013
Total funds carried forward		3,868,266	-	3,868,266	3,790,058

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

The Jewish Day Primary School - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	78,208	379,045
Net resources available to fund charitable activities	<u>78,208</u>	<u>379,045</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	2,604,747	-	2,604,747	2,225,702
Recognised gains and losses before transfers	78,208	-	78,208	379,045
	2,682,955	-	2,682,955	2,604,747
Closing revenue funds	2,682,955	-	2,682,955	2,604,747

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	1,063,319	1,063,319
At 31 August	1,063,319	1,063,319

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Fixed asset funds

	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	1,185,311	-	1,185,311	1,185,311
At 31 August	1,185,311	-	1,185,311	1,185,311

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	1,619,636	-	1,619,636	1,541,428
Permanent Endowment	1,063,319	-	1,063,319	1,063,319
Capital Grants	1,185,311	-	1,185,311	1,185,311
Total funds	3,868,266	-	3,868,266	3,790,058

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

The notes attached on pages 21 to 27 form an integral part of these accounts.

**The Jewish Day Primary School
Income and Expenditure Account for the year ended 31 August 2022 as required by the
Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	2,430,380	2,632,805
Investment income		
Income from investments, other than interest receivable	39,246	8,900
Gross income in the year before exceptional items	2,469,626	2,641,705
Gross income in the year including exceptional items	2,469,626	2,641,705
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	2,381,383	2,252,591
Depreciation and amortisation	1,335	1,669
Governance costs	8,700	8,400
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	2,391,418	2,262,660
Net income before tax in the financial year	78,208	379,045
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	78,208	379,045
Retained surplus for the financial year	78,208	379,045

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Balance Sheet as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	6,103,273	6,104,608
Current assets			
Stocks		6,390	6,390
Debtors	10	29,426	34,417
Cash at bank and in hand		627,980	994,472
Total current assets		<u>663,796</u>	<u>1,035,279</u>
Creditors: amounts falling due within one year	11	<u>(137,494)</u>	<u>(501,422)</u>
Net current assets		526,302	533,857
		<u>6,629,575</u>	<u>6,638,465</u>
Net assets			
Creditors: amounts falling due after more than one year	12	(2,761,310)	(2,848,407)
The total net assets of the charity		<u>3,868,265</u>	<u>3,790,058</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	16	1,619,635	1,541,428
		1,619,635	1,541,428
Designated Funds			
Permanent Endowment	16	1,063,319	1,063,319
Capital Grants	16	<u>1,185,311</u>	<u>1,185,311</u>
		2,248,630	2,248,630
Total charity funds		<u>3,868,265</u>	<u>3,790,058</u>

The Jewish Day Primary School - Balance Sheet as at 31 August 2022

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

M Halpern

Trustee

Approved by the board of trustees on 20 June 2023

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>(405,737)</u>	<u>776,206</u>
<i>Cash flows from investing activities</i>		
Other investment income, including rents from investments	39,246	8,900
<i>Cash flows from financing activities</i>		
Cash inflows from new borrowings	(87,097)	(92,982)
Net cash provided by financing activities	<u>(87,097)</u>	<u>(92,982)</u>
Overall cash provided by all activities	<u>(453,588)</u>	<u>692,124</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 August 2022	(366,492)	692,124
Cash and cash equivalents at 1 September 2021	994,472	302,348
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 August	<u>627,980</u>	<u>994,472</u>

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	78,208	379,045
Adjustments for :-		
Depreciation charges	1,335	1,669
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(39,246)	(8,900)
Decrease in debtors	4,991	141,129
Increase in creditors, excluding loans	(451,025)	263,263
Net cash provided by operating activities	(405,737)	776,206
Analysis of cash and cash equivalents		
	2022	2021
	£	£
Cash in hand at for the year ended 31 August 2022	627,980	994,472
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	627,980	994,472

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	994,472	(366,492)	627,980
		(366,492)	627,980
Loans falling due within one year	(93,000)	-	(93,000)
Loans falling due after more than one year	(2,848,407)	87,097	(2,761,310)
Total	<u>(1,946,935)</u>	<u>(279,395)</u>	<u>(2,226,330)</u>

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,335	1,669
Auditors' remuneration	8,700	8,400

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

6 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	1,629,075	1,489,909
Total salaries, wages and related costs	<u>1,629,075</u>	<u>1,489,909</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
At 1 September 2021	5,894,080	60,312	223,868	6,178,260
At 31 August 2022	5,894,080	60,312	223,868	6,178,260
Depreciation				
At 1 September 2021	20,017	53,635	-	73,652
Charge for the year	-	1,335	-	1,335
At 31 August 2022	20,017	54,970	-	74,987
Net book value				
At 31 August 2022	5,874,063	5,342	223,868	6,103,273
At 31 August 2021	5,874,063	6,677	223,868	6,104,608

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
01 September 2020	5,894,080	60,312	223,868	6,178,260
31 August 2021	5,894,080	60,312	223,868	6,178,260
Depreciation				
Net book value				
31 August 2021	5,894,080	60,312	223,868	6,178,260
31 August 2020	5,894,080	60,312	223,868	6,178,260

All assets are used for direct charitable purposes.

This is the value placed on the property by the trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

9 Stocks & Work in Progress

	2022 £	2021 £
Stocks before write downs	6,390	6,390
	<u>6,390</u>	<u>6,390</u>

Analysis of the carrying value of stocks and work in progress by activities

	Stocks	
	2022 £	2021 £
Activity		
School	6,390	6,390
	<u>6,390</u>	<u>6,390</u>

10 Debtors

	2022 £	2021 £
Other debtors	29,426	34,417

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	93,000	93,000
Trade creditors	11,232	13,996
Accruals	30,627	38,150
Sundry creditors and taxes	1,285	19,785
Loans	1,350	336,491
	<u>137,494</u>	<u>501,422</u>

12 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans and overdrafts	2,761,310	2,848,407

13 Loans to trustees included in debtors

There are no loans to trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

14 Income and Expenditure account summary	2022	2021
	£	£
At 1 September 2021	3,790,058	3,411,013
Surplus for the year	78,208	379,045
At 31 August 2022	3,868,266	3,790,058

15 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	4,917,962	1,185,311	-	6,103,273
Current Assets	663,796	-	-	663,796
Current Liabilities	(137,494)	-	-	(137,494)
Long Term Liabilities	(2,761,310)	-	-	(2,761,310)
	2,682,954	1,185,311	-	3,868,265

At 1 September 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	4,919,297	1,185,311	-	6,104,608
Current Assets	(28,040)	1,063,319	-	1,035,279
Current Liabilities	(501,422)	-	-	(501,422)
Long Term Liabilities	(2,848,407)	-	-	(2,848,407)
	1,541,428	2,248,630	-	3,790,058

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 17 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,541,428	78,208	-	1,619,636
Permanent Endowment	1,063,319	-	-	1,063,319
Capital Grants	1,185,311	-	-	1,185,311
Total unrestricted and designated funds	3,790,058	78,208	-	3,868,266
Total charity funds	3,790,058	78,208	-	3,868,266

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,394,626	(2,316,418)	-	78,208
Restricted funds:-				
Delapage Limited	75,000	(75,000)	-	-
	2,469,626	(2,391,418)	-	78,208

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

19 Ultimate controlling party

The charity is under the control of its trustees.

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Sundry Donations and Gift Aid	30,790	75,000	105,790	68,866
Total private sector revenue grants	30,790	75,000	105,790	68,866

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Sundry Donations and Gift Aid	68,866		68,866

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Charidy Campaign (Net)				
Sundry Donors	213,854	-	213,854	632,638
Total Charidy Campaign (Net)	213,854	-	213,854	632,638

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	244,644	75,000	319,644	701,504
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The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

21 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose				
Donations, Parental Contributions, Nursery Voucher Receipts, Gift Aid and Sundries	2,050,926	-	2,050,926	1,873,976
JRS Furlough	415	-	415	48,375
Hire of Hall	59,395	-	59,395	8,950
Total Primary purpose	2,110,736	-	2,110,736	1,931,301

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable activities	2,110,736	-	2,110,736	1,931,301
Total from charitable activities	2,110,736	-	2,110,736	1,931,301

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Property Rental Income	39,246	-	39,246	8,900
Total investment income	39,246	-	39,246	8,900

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	1,629,075	-	1,629,075	1,489,909
Professional Fees	75,733	-	75,733	4,123
Travel, Outings and Events	10,283	-	10,283	6,521
Food and Canteen Expenses and Functions	43,596	-	43,596	17,792
Staff Training and welfare	4,213	-	4,213	3,600
Creche	14,821	-	14,821	6,448
Total direct spending	1,777,721	-	1,777,721	1,528,393

25 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to organisations	-	-	-	400
Contribution to YHMAT	374,872	75,000	449,872	555,434
Total grantmaking costs	374,872	75,000	449,872	555,834

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Expenses				
Rates and water charges	222	-	222	218
Premises repairs, renewals and maintenance	3,322	-	3,322	22,117
Insurance	11,286	-	11,286	10,095
Administrative overheads				
Printing, Postage, Stationery and Advertising and marketing	35,946	-	35,946	40,642
	1,405	-	1,405	195
Financial costs				
Bank charges and Interest	101,609	-	101,609	95,097
Depreciation & Amortisation in total for	1,335	-	1,335	1,669
Support costs before reallocation	155,125	-	155,125	170,033
Total support costs - Current Year	155,125	-	155,125	170,033

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Auditor's fees	8,700	-	8,700	8,400
Total Governance costs	8,700	-	8,700	8,400

All the expenditure in the prior year was unrestricted.

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

28 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	1,777,721	-	1,777,721	1,528,393
Total grantmaking costs	374,872	75,000	449,872	555,834
Total support costs	155,125	-	155,125	170,033
Total Governance costs	8,700	-	8,700	8,400
Total charitable expenditure	2,316,418	75,000	2,391,418	2,262,660

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total direct spending	1,528,393	-	1,528,393
Total grantmaking costs	555,834	-	555,834
Total support costs	170,033	-	170,033
Total Governance costs	8,400	-	8,400
Total charitable expenditure	2,262,660	-	2,262,660

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

This analysis is classssified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	2022 £	2021 £
Activity		
Income from charitable activities		
School	2,110,736	1,931,301
 Summary of Total Income, including the items above		
Charitable activities	2,110,736	1,931,301
Donations & Legacies	319,644	701,504
Investment income	39,246	8,900
Total income as shown in the SOFA	2,469,626	2,641,705
 Categories of income		
Income from non exchange transactions	2,469,626	2,641,705

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
School					
Direct charitable costs	1,777,719	-	-	1,777,719	1,528,393
Premises expenses	-	14,830	-	14,830	32,430
Administrative overheads	-	37,351	-	37,351	40,837
Financial costs	-	102,944	-	102,944	96,766
Grantmaking costs	-	-	449,872	449,872	555,834
Total School	1,777,719	155,125	449,872	2,382,716	2,254,260

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total School	1,777,719	155,125	449,872	2,382,716	2,254,260
Total Governance costs Note 27	-	8,700	-	8,700	8,400
Total charitable expenditure	1,777,719	163,825	449,872	2,391,416	2,262,660

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
School	8,700	102,944	-	52,181	163,825

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
School	-	-	449,872	449,872	555,834
	-	-	449,872	449,872	555,834

Fuller details of grants made and related costs, including support costs, are shown in note 25.

31 Analysis of non charitable expenditure by activity

Governance costs	Governance costs 2022	Governance costs 2021
	£	£
Other Expenditure - Governance costs as detailed in Note 27	8,700	8,400