

THE JEWISH DAY PRIMARY SCHOOL
TRUSTEES REPORT & AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Charity No 526437

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

THE JEWISH DAY PRIMARY SCHOOL

Contents

	Page
Trustees' Report	3
Independent Auditors' Report	8
Statement of Financial Activities	10
Balance Sheet	11
Cashflow Statement	12
Notes to the Accounts	13

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 AUGUST 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY INFORMATION

Trustees	Mr D. M. Halpern Mr M. Halpern Mr S. Yodaiken Rabbi J Wreschner Rabbi I Friedman
Chief Executive Officer	M Halpern
Charity Number	526437
Charity Offices	Sedgley Park Road, Prestwich, Manchester M25 8JX
Auditors	B Olsberg & Co, Chartered Accountants & Statutory Auditors 3 Middleton Road, Manchester M8 5DT
Bankers	HSBC Plc, Manchester High Street Branch, 8 High Street Manchester M60 4AJ

The Charity was founded on 13 June 1951 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 13 June 1951 which has not been amended.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2021 Cont.....

GOVERNING BODY

The structure of the Charity consists of five trustees. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and procedures.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly with the management committee.

The trustees delegate the day to day responsibility for the running of the school to the school head teacher and principal Rabbi Dr J. Yodaiken and a management committee.

PRINCIPLE RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust. These risks include macro economic factors governing the whole economy. Additionally, the charity may be exposed to interest rate increases with reference to loans.

Other risks faced by the trust include operational risks due to reductions in fundraising. These risks are managed by the trustees anticipation of such risks and reductions in expenditure as appropriate.

The trustees are satisfied that systems are in place to manage the exposure to the above major risks.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that reviewing the finances regularly combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The Charitable Trust is constituted by Trust Deed, and its objects are to provide a thorough religious education for Jewish children of primary school age and to conduct a Kindergarten school.

The policy of the Charitable Trust continues to be to run the school in accordance with its objects and to seek additional finance and support for The Yesoiday HaTorah Multi Academy Trust.

It is intended to continue with the Trusts current activities.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2021 Cont....

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustees aim is to provide funds for the running of its school.

OBJECTIVES FOR THE YEAR

The objective this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were sufficient to meet the needs of the school and provided education at a premium level in religious and secular studies.

GRANT MAKING POLICY

The policy is to provide funds for the running of the school.

STRATEGIC REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR
FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £2,641,705 (2020 - £2,328,552) and total resources expended were £1,707,225 (2020 - £1,800,853) leaving a surplus for the year of £934,479 (2020 – surplus £527,699) for the year. After making grants to Yesoiday HaTorah Multi Academy Trust of £555,434 unrestricted funds increased from £1,162,383 to £1,541,428.

There was a special Charidy crowdfunding campaign of which £632,638 (net) was received in the year.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of school funding.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 AUGUST 2021 Cont.....

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the expenditure was in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

The trustees are delighted that the Yesoiday HaTorah Multi Academy Trust is also using the school buildings for furthering the education of the children. Discretionary grants made to the academy for this year amounted to £555,434 (2020 - £360,334)

Covid-19 is not thought to have had an impact on this year's figures.

True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document , the Charity Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

RESERVES POLICY

The trustees intend to fully maintain the school. The reserves are held for future expenditure and expansion of the school.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support the school.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2021 Cont.....

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe methods and principles in the applicable Charities SORP;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) regulations, and the provisions of the trust deed. They are also, responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- 1. there is no relevant audit information to which the auditor is unaware ;and
- 2. the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees on 13th June 2022 and signed on their behalf by;

M HALPERN.....

CHAIR OF TRUSTEES

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School

Opinion

We have audited the financial statements of the Jewish Day Primary School for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes and notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and the charity's affairs as at 31 August 2021 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School Cont.....

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you, in our opinion:

- Sufficient accounting records have not been kept;
- The financial statements are not in agreement with the accounting records or returns; or
- We have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

the nature of the industry and sector, control environment and business performance;

results of our enquiries of management about their own identification and assessment of the risks of irregularities;

any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to (a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance; (b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; (c) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; (e) the matters identified as to how and where fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School Cont.....

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Acts.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

As a result of performing the above, we identified no key audit matters relating to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

reviewing, the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

enquiring of management concerning actual and potential litigation and claims;

performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud and

in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

The report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

B Olsberg & Co

Statutory Auditors

Enterprise House 3 Middleton Road Manchester M8 5DT

13th June 2022

B Olsberg & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE JEWISH DAY PRIMARY SCHOOL

Statement of Financial Activities for the year ended 31 August 2021

<u>Notes</u>	<u>Year Ended</u> <u>31 August</u> <u>2021</u>	<u>Year Ended</u> <u>31 August</u> <u>2020</u>
	<u>Unrestricted</u> <u>Funds</u>	<u>Unrestricted</u> <u>Funds</u>
INCOME AND EXPENDITURE	£	£
Incoming Resources	2	
Donations, Parental Contributions, Nursery		
Voucher Receipts and Sundries	1,942,842	1,789,615
Charidy Campaign (net)	632,638	-
Grants received Delapage	-	135,000
Furlough Scheme	48,375	357,768
Interest Received	-	1,716
Hire of Hall	8,950	30,003
Rental Income	8,900	14,450
	<u>2,641,705</u>	<u>2,328,552</u>
Resources Expended		
Direct Charitable Expenditure	3	
	<u>1,698,825</u>	<u>1,793,053</u>
Governance Costs		
Accountancy and Audit	4	
	<u>8,400</u>	<u>7,800</u>
	<u>8,400</u>	<u>7,800</u>
Total Resources Expended	<u>1,707,225</u>	<u>1,800,853</u>
Net Income Resources for the year	<u>934,479</u>	<u>527,699</u>
Contributions to Yesoiday HaTorah Multi Academy		
Trust - Current	(555,434)	(282,334)
Contributions to Yesoiday HaTorah Multi Academy Trust -		
Previous Year	-	(78,000)
Net movement in Funds	<u>379,045</u>	<u>167,365</u>
Balance Brought Forward	<u>1,162,383</u>	<u>995,018</u>
Balance Carried Forward	<u>1,541,428</u>	<u>1,162,383</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
The notes on pages 14 to 18 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Balance Sheet as at 31 August 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Balance Sheet			
Fixed Assets			
Tangible Fixed assets	6	6,104,608	6,106,277
		<hr/> 6,104,608	<hr/> 6,106,277
Current Assets			
Debtors	7	34,417	175,546
Stock		6,390	6,390
Bank		994,472	302,348
		<hr/> 1,035,279	<hr/> 484,284
Creditors: Payable within one year	8	501,422	225,159
Net Current Assets/(Liabilities)		<hr/> 533,857	<hr/> 259,125
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 6,638,465	<hr/> 6,365,402
Creditors: due beyond one year	9	2,848,407	2,954,389
Net assets		<hr/> 3,790,058	<hr/> 3,411,013
REPRESENTED BY:			
Permanent Endowment		1,063,319	1,063,319
Unrestricted Funds		1,541,428	1,162,383
Capital Grants		1,185,311	1,185,311
		<hr/> 3,790,058	<hr/> 3,411,013

Approved by the trustees on 13th June and signed on their behalf.

Trustee

M Halpern

The notes on page 14 to 18 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Consolidated Cashflow Statement

For the Year Ended 31 August 2021

	2021	2020
	£	£
Cash Flows from Operating Activities		
Net movement in funds	379,045	167,365
(Increase)/Decrease in debtors	141,129	(92,867)
Increase/(Decrease) in creditors	170,281	(55,471)
Net cash (outflow)/inflow from operations	<u>690,455</u>	<u>19,027</u>
Net cash (outflow)	690,455	19,027
Cash flows from Capital Purchase		
Depreciation	1,669	2,086
(Decrease)/Increase in cash	<u>692,124</u>	<u>21,113</u>
Cash brought forward	<u>302,348</u>	<u>281,235</u>
Cash carried forward	<u><u>994,472</u></u>	<u><u>302,348</u></u>

The notes on pages 14 to 18 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2021

1. Statement of compliance

The accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and the U.K. Generally Accepted Accounting Practice.

The accounts have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the relevant version of the Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

2. Accounting Policies

2.1 Basis of preparation of accounts

- (a) The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	Nil
Other Fixed assets	20%

An assessment of the net realisable value of the properties has been undertaken. On the basis that the properties will be well maintained and such repair costs will be charged to the statement of financial activities, it is the view of the trustees that the net realisable value is as stated in the balance sheet. On the basis of the above no further depreciation charge is deemed necessary. An impairment review is carried out on an annual basis to assess whether the market value of the properties are at least as much as the carrying value in the accounts. Provision will be made for any permanent fall in value.

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2021

2.3 Incoming Resources

Contributions and donations are accounted for as received by the charity.
No permanent endowments have been received in the year.

2.4 Resources Expended

These are included in the SOFA on an accruals basis.

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2.5 Grants Receivable

Grants receivable in respect of capital expenditure or to cover revenue expenses paid are credited to the Statement of Financial Activities when the education authority agrees to reimburse them.

2.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. The only costs under this heading are audit and accountancy.

2.7 Taxation

The trust is registered as a charity by the HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains to the extent that they are applied for charitable purposes.

2.8 Fair Value

Debtors and Creditors are stated at fair value.

2.9 Fund Accounting

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of charity.

2.10 Judgments and key sources of Estimation

The preparation of the financial statements did not require management to make material judgements, estimates, or assumptions, that effect the amounts reported, except for the valuation of properties.

The valuation of the properties are updated to fair value based on information supplied by the Trustees.

2.11 Financial Instruments

A financial asset or a financial liability is recognized only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognized at the amount receivable or payable including any related transactions costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Basic financial instruments are recognized at amortized cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognized in profit or loss.

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2021 (Cont)

3. Direct charitable expenditure

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
School running costs		
Salaries and Pension costs	1,493,509	1,552,781
Food and Canteen Expenses and Functions	17,792	14,939
Travel, Outings and Events	6,521	5,238
Repairs, Maintenance & Cleaning	22,117	55,815
Professional Fees	4,123	15,236
Rates Water and Insurance	218	-10,133
Insurance	10,095	10,347
Printing, Postages, Stationery & Requisites	47,285	25,711
Bank Charges and Interest	95,097	111,333
Depreciation	1,669	2,086
Donations	400	-
Discretionary Grants - Covid	-	9,700
	<u>1,698,825</u>	<u>1,793,053</u>

4. Governance Costs

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Audit	6,400	5,800
Accountancy	<u>2,000</u>	<u>2,000</u>
	<u>8,400</u>	<u>7,800</u>

5. Staff Costs

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Total staff costs	<u>1,493,509</u>	<u>1,552,781</u>

The average weekly number of staff employed by the charity during this year was as follows:

	<u>2021</u>	<u>2020</u>
Teachers and Secretaries	<u>156</u>	<u>161</u>

No member of staff received a salary in excess of £50,000

THE JEWISH DAY PRIMARY SCHOOL

**Notes to the accounts
for the year ended 31 August 2021 (Cont)**

6. Tangible fixed assets for use by the Charity & its associated Academy

	<u>Land & Buildings At Valuation</u>	<u>Equipment Fixtures & Fittings, etc At Cost</u>	<u>Library Books & Furniture At Cost</u>	<u>TOTAL</u>
	£	£	£	£
As at 1 September 2020	5,894,080	60,312	223,868	6,178,260
As at 31 August 2021	5,894,080	60,312	223,868	6,178,260
Depreciation				
As at 1 September 2020	20,017	51,966		71,983
Charge	-	1,669		1,669
As at 31 August 2021	20,017	53,635		73,652
As at 31 August 2021	5,874,063	6,677	223,868	6,104,608
As at 1 September 2020	5,874,063	8,346	223,868	6,106,277

	2021	2020
	£	£
7. Debtors		
Prepayments and Furlough	-	120,034
Sundry	-	9,678
Taxation	7,419	17,206
Loans	26,998	28,628
	<u>34,417</u>	<u>82,679</u>

	2021	2020
	£	£
8. Creditors: Payable within one year		
Trade Creditors etc	13,996	13,622
Accruals & Deferred Income	375,390	29,750
Social Security and other Taxes	19,786	50,437
Bank Loans	93,000	80,000
Loans	1,350	51,350
	<u>503,522</u>	<u>220,814</u>

THE JEWISH DAY PRIMARY SCHOOL
Notes to the accounts
for the year ended 31 August 2021 (Cont)

	2021	2020
9. Creditors: Payable beyond one year	£	£
Bank Loans	<u>(2,848.407)</u>	<u>(2,954,389)</u>

These loans are secured on the buildings owned the School.

10. Trustees

None of the Trustees or any person connected with them received any remuneration during the year nor were they reimbursed for any expenses.

11. At 31 August 2021, the charity had no material capital commitments contracted for but not provided for in these financial statements.

12. Related Parties

There were no related party transactions other than the payments made to the Yesoiday HaTorah Multi Academy Trust in the sum of £555,434