

THE JEWISH DAY PRIMARY SCHOOL

England & Wales · Charity number 526437

Details

Status Registered

Legal form Other

Registered 1963-02-05

Register [View on the Charity Commission register](#)

Contact

Address Yesoidey Hatorah School
Bury New Road
Prestwich
Manchester
M25 0JW

Phone 01617736364

Activities

Objects: PROVISION OF INSTRUCTION IN JUDAISM TO PUPILS ATTENDING THE SCHOOL.

Activities: The trust runs a school and a kindergarten

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Bury
- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£2,514,232	£2,509,416	£4,444,553	175
2023-08-31	£2,648,358	£2,401,889	£4,439,736	166
2022-08-31	£2,469,626	£2,391,418	£3,868,265	156
2021-08-31	£2,641,705	£1,707,225	£3,790,058	156
2020-08-31	£2,328,552	£1,800,853	£3,411,013	155

Trustees

Name	Role	Appointed
David Moses Halpern		1999-01-01
MORDECAI HALPERN		1999-01-01
Rabbi Israel Friedman		2019-09-01
Rabbi Jakob Wreschner		2019-09-01
Solomon Hoff		2021-10-21

THE JEWISH DAY PRIMARY SCHOOL

England & Wales - Charity number 526437

Accounts

The Charity Registration Number is :- 526437

The Jewish Day Primary School

Report and Accounts

31 August 2024

B Olsberg & Co

Chartered Accountants & Statutory Auditor

Enterprise House

3 Middleton Road

Manchester

M8 5DT

The Jewish Day Primary School

Report and accounts for the year ended 31 August 2024

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The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2024

The Trustees present their Report and Accounts for the year ended 31 August 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Jewish Day Primary School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 526437.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 13 June 1951

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2024

The principal operating address of the charity is:-

Sedgley Park Road
Prestwich
Manchester, M25 0JW

The Trustees in office on the date the report was approved were:-

Mr D M Halpern
Mr M Halpern (Chair)
Rabbi S Hoff
Rabbi J Wreschner
Rabbi I Friedman

The following persons served as Trustees during the year ended 31 August 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Jewish Day Primary School is governed by its Trust Deed. The charity's objects and its principal activities are:

- 1.To advance education and religion in accordance with Orthodox Judaism.
- 2.To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was the running of a school.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the school's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the school, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the trust deed and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Jewish Day Primary School continued to support the running of a school.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £2,514,232, and total expenses of £2,509,416, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that the performance of the Charity has enabled the school to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the school in accordance with its objects and to seek additional finance and support for The Yesoiday HaTorah Multi Academy Trust.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2024

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the trustees of the Charity.

Financial review

The charity's financial position at the end of the year ended 31 August 2024

The financial position of the charity at 31 August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	4,816	571,469
Unrestricted Revenue Funds available for the general purposes of the charity	2,195,925	1,866,108
Permanent Endowment	1,063,319	1,063,319
Capital Grants	1,185,311	1,185,311
Total Unrestricted Funds	4,444,555	4,114,738
Restricted Revenue Funds	-	325,000
Total Funds	4,444,555	4,439,738

Policies on reserves.

All reserves are held for the running of the school and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2024

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The trustees manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of running the school .

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2024

Details of The Auditor

B Olsberg FCA
B Olsberg & Co
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), .

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2024

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 June 2025.

M Halpern
Trustee

The Jewish Day Primary School

Independent Auditors' Report to the Trustees of the charity on the accounts for the year ended 31 August 2024

Introduction

We have audited the financial statements of The Jewish Day Primary School for the year ended 31 August 2024, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Jewish Day Primary School

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charity's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

The Jewish Day Primary School

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

The Jewish Day Primary School

Opinion on the Financial Statements

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

Give a true and fair view of the state of affairs of the charity as at 31 August 2024 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011;

and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if in our opinion:

the charity has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg & Co

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 26 June 2025

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities for the year ended 31 August 2024

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	21	162,802	-	162,802	619,343
Charitable activities	22	2,310,653	-	2,310,653	2,295,490
Investments	24	40,777	-	40,777	58,525
Transfer From Restricted	27	325,000	(325,000)	-	-
Total income		2,839,232	(325,000)	2,514,232	2,973,358
Expenditure on:					
Charitable activities	28	2,509,416	-	2,509,416	2,401,889
Total expenditure		2,509,416	-	2,509,416	2,401,889
Net income for the year		329,816	(325,000)	4,816	571,469
Net income after transfers		329,816	(325,000)	4,816	571,469
Net movement in funds		329,816	(325,000)	4,816	571,469
Reconciliation of funds:-					
Total funds brought forward		4,114,738	325,000	4,439,737	3,868,268
Total funds carried forward		4,444,554	-	4,444,553	4,439,737

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities for the year ended 31 August 2024

The Jewish Day Primary School - Resources applied in the year ended 31 August 2024 towards fixed assets for Charity use:-

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	4,816	571,469
Resources applied on functional fixed assets	(518,413)	(1,582,000)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(513,597)</u>	<u>(1,010,531)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities for the year ended 31 August 2024

Movements in revenue and capital funds for the year ended 31 August 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	2,929,427	325,000	3,254,427	2,682,957
Recognised gains and losses before transfers	<u>329,816</u>	<u>(325,000)</u>	<u>4,816</u>	<u>571,469</u>
	3,259,243	-	3,259,243	3,254,426
Closing revenue funds	<u>3,259,243</u>	<u>-</u>	<u>3,259,243</u>	<u>3,254,426</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 September	1,063,319	1,063,319
At 31 August	<u>1,063,319</u>	<u>1,063,319</u>

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 September	1,185,311	-	1,185,311	1,185,311
At 31 August	<u>1,185,311</u>	<u>-</u>	<u>1,185,311</u>	<u>1,185,311</u>

The purposes of the transfers to fixed asset funds are described in Note 19 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	2,195,924	-	2,195,924	2,191,107
Permanent Endowment	1,063,319	-	1,063,319	1,063,319
Capital Grants	1,185,311	-	1,185,311	1,185,311
Total funds	<u>4,444,554</u>	<u>-</u>	<u>4,444,554</u>	<u>4,439,737</u>

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities for the year ended 31 August 2024

The notes attached on pages 21 to 27 form an integral part of these accounts.

**The Jewish Day Primary School
Income and Expenditure Account for the year ended 31 August 2024 as required by the
Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	2,473,455	2,914,833
Investment income and interest		
Income from investments, other than interest receivable	40,777	58,525
Gross income in the year before exceptional items	<u>2,514,232</u>	<u>2,973,358</u>
Gross income in the year including exceptional items	<u>2,514,232</u>	<u>2,973,358</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	2,202,862	2,216,927
Governance costs	9,600	9,300
Interest payable	296,954	175,662
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>2,509,416</u>	<u>2,401,889</u>
Net income before tax in the financial year	4,816	571,469
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>4,816</u>	<u>571,469</u>
Retained surplus for the financial year	<u>4,816</u>	<u>571,469</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Balance Sheet as at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	8,203,686	7,685,273
Current assets			
Stocks		11,640	6,390
Debtors	11	106,827	87,382
Cash at bank and in hand		115,802	212,066
Total current assets		<u>234,269</u>	<u>305,838</u>
Creditors: amounts falling due within one year	12	<u>(279,245)</u>	<u>(839,526)</u>
Net current assets		(44,976)	(533,688)
		<u>8,158,710</u>	<u>7,151,585</u>
Net assets			
Creditors: amounts falling due after more than one year	13	(3,714,157)	(2,711,847)
The total net assets of the charity		<u>4,444,553</u>	<u>4,439,738</u>
 The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted Revenue Funds	17	-	325,000
			-
			325,000
Unrestricted Funds			
Unrestricted Revenue Funds	17	2,195,923	1,866,108
		2,195,923	1,866,108
Designated Funds			
Permanent Endowment	17	1,063,319	1,063,319
Capital Grants	17	1,185,311	1,185,311
		<u>2,248,630</u>	<u>2,248,630</u>
Total charity funds		<u>4,444,553</u>	<u>4,439,738</u>

The Jewish Day Primary School - Balance Sheet as at 31 August 2024

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

M Halpern

Trustee

Approved by the board of trustees on 26 June 2025

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>381,373</u>	<u>917,336</u>
<i>Cash flows from investing activities</i>		
Other investment income, including rents from investments	40,777	58,525
Purchase of property, plant and equipment	(518,413)	(1,582,000)
Net cash provided by investing activities	<u>(477,636)</u>	<u>(1,523,475)</u>
<i>Cash flows from financing activities</i>		
Cash inflows from new borrowings	949,920	(92,982)
Net cash provided by financing activities	<u>949,920</u>	<u>(92,982)</u>
Overall cash provided by all activities	<u>853,657</u>	<u>(699,121)</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 August 2024	(96,264)	(699,121)
Cash and cash equivalents at 1 September 2023	212,066	302,348
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 August	<u>115,802</u>	<u>(396,773)</u>

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2024

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	4,816	571,469
Adjustments for :-		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(40,777)	(58,525)
Decrease in stocks	(5,250)	-
Decrease in debtors	(19,445)	141,129
Increase in creditors, excluding loans	442,029	263,263
Net cash provided by operating activities	381,373	917,336
Analysis of cash and cash equivalents		
	2024	2023
	£	£
Cash in hand at for the year ended 31 August 2024	115,802	212,066
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	115,802	212,066

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2024

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2024 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	212,066	(96,264)	115,802
Loans falling due within one year	(93,000)	52,390	(40,610)
Loans falling due after more than one year	(2,711,847)	(1,002,310)	(3,714,157)
Total	<u>(2,592,781)</u>	<u>(1,046,184)</u>	<u>(3,638,965)</u>

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2024

5 Net surplus before tax in the financial year

2024	2023
£	£

The net surplus before tax in the financial year is stated after charging:-

Auditors' remuneration	9,600	9,300
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6 Interest payable

2024	2023
£	£

Bank interest payable	296,954	175,662
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7 Staff costs and emoluments

Salary costs

2024	2023
£	£

Gross Salaries excluding trustees and key management personnel	1,752,186	1,787,867
--	-----------	-----------

Total salaries, wages and related costs

1,752,186	1,787,867
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2024

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
At 1 September 2023	7,476,080	60,312	223,868	7,760,260
Additions	518,413	-	-	518,413
At 31 August 2024	7,994,493	60,312	223,868	8,278,673
Depreciation				
At 1 September 2023	20,017	54,970	-	74,987
At 31 August 2024	20,017	54,970	-	74,987
Net book value				
At 31 August 2024	7,974,476	5,342	223,868	8,203,686
At 31 August 2023	7,456,063	5,342	223,868	7,685,273
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
01 September 2022	7,476,080	60,312	223,868	7,760,260
01 September 2023	7,476,080	60,312	223,868	7,760,260
Depreciation				
Net book value				
01 September 2023	7,476,080	60,312	223,868	7,760,260
01 September 2022	7,476,080	60,312	223,868	7,760,260

All assets are used for direct charitable purposes.

This is the value placed on the property by the trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2024

10 Stocks & Work in Progress	2024	2023
	£	£
Stocks before write downs	11,640	6,390
	<u>11,640</u>	<u>6,390</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Stocks	
	2024	2023
	£	£
School	11,640	6,390
	<u>11,640</u>	<u>6,390</u>

11 Debtors	2024	2023
	£	£
Prepayments and accrued income	49,263	60,196
Other debtors	57,564	27,186
	<u>106,827</u>	<u>87,382</u>

12 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	40,610	93,000
Trade creditors	169,857	7,154
Accruals	30,250	32,950
Sundry creditors and taxes	37,178	5,072
Loans	1,350	701,350
	<u>279,245</u>	<u>839,526</u>

13 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans and overdrafts	3,714,157	2,711,847

The Bank Loans are secured by the Charity's assets.

14 Loans to trustees included in debtors

There are no loans to trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2024

15 Income and Expenditure account summary	2024	2023
	£	£
At 1 September 2023	4,439,737	3,868,268
Surplus for the year	4,816	571,469
At 31 August 2024	<u>4,444,553</u>	<u>4,439,737</u>

16 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	7,018,375	1,185,311	-	8,203,686
Current Assets	234,269			234,269
Current Liabilities	(279,245)	-	-	(279,245)
Long Term Liabilities	(3,714,157)	-	-	(3,714,157)
	<u>3,259,242</u>	<u>1,185,311</u>	<u>-</u>	<u>4,444,553</u>
At 1 September 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	6,499,962	1,185,311	-	7,685,273
Current Assets	(1,082,481)	1,063,319	325,000	305,838
Current Liabilities	(839,526)	-	-	(839,526)
Long Term Liabilities	(2,711,847)	-	-	(2,711,847)
	<u>1,866,108</u>	<u>2,248,630</u>	<u>325,000</u>	<u>4,439,738</u>

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2024

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 18 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,866,108	329,816	-	2,195,924
Permanent Endowment	1,063,319	-	-	1,063,319
Capital Grants	1,185,311	-	-	1,185,311
Total unrestricted and designated funds	4,114,738	329,816	-	4,444,554
Restricted funds:-				
Delapage	325,000	(325,000)	-	-
Total restricted funds	325,000	(325,000)	-	-
Total charity funds	4,439,738	4,816	-	4,444,554

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,839,232	(2,509,416)	-	329,816
Restricted funds:-				
Delapage Limited	(325,000)	-	-	(325,000)
	2,514,232	(2,509,416)	-	4,816

19 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

20 Ultimate controlling party

The charity is under the control of its trustees.

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Sundry Donations and Gift Aid	81,457	-	81,457	95,078
Total private sector revenue grants	81,457	-	81,457	95,078
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis				
	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Sundry Donations and Gift Aid	95,078		95,078	
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Charidy Campaign (Net)				
Sundry Donors	81,345	-	81,345	524,265
Total Charidy Campaign (Net)	81,345	-	81,345	524,265
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	162,802	-	162,802	619,343

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

22 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2024	2024	2024	2023
	£	£	£	£
Primary purpose				
Donations, Parental Voluntary Contributions, Nursery Voucher Receipts, Gift Aid and Sundries	2,281,702	-	2,281,702	2,248,280
Hire of Hall (Net)	28,951	-	28,951	47,210
Total Primary purpose	2,310,653	-	2,310,653	2,295,490

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total income from charitable activities	2,310,653	-	2,310,653	2,295,490
Total from charitable activities	2,310,653	-	2,310,653	2,295,490

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Property Rental Income	40,777	-	40,777	58,525
Total investment income	40,777	-	40,777	58,525

25 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2024	2024	2024	2023
	£	£	£	£
Transfer from Restricted Fund	325,000	(325,000)	-	-
Total other income	325,000	(325,000)	-	-

26 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	1,752,186	-	1,752,186	1,787,867
Professional Fees	117,961	-	117,961	64,707
Travel, Outings and Events	12,089	-	12,089	13,617
Food and Canteen Expenses and Functions	30,409	-	30,409	24,869
Staff Training and welfare	-	-	-	1,590
Total direct spending	1,912,645	-	1,912,645	1,892,650

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

27 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Contribution to YHMAT	242,481	-	242,481	227,087
Total grantmaking costs	242,481	-	242,481	227,087

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	-	-	-	30,641
Premises repairs, renewals and maintenance	2,910	-	2,910	7,486
Insurance	11,469	-	11,469	11,334
Administrative overheads				
Printing, Postage, Stationery and Req.	23,845	-	23,845	43,630
Advertising and marketing	44	-	44	324
Sundry expenses	1,304	-	1,304	520
Financial costs				
Bank charges and Interest	8,164	-	8,164	3,255
Bank interest payable	296,954	-	296,954	175,662
Support costs before reallocation	344,690	-	344,690	272,852
Total support costs - Current Year	344,690	-	344,690	272,852

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Auditor's fees	9,600	-	9,600	9,300
Total Governance costs	9,600	-	9,600	9,300

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending	1,912,645	-	1,912,645	1,892,650
Total grantmaking costs	242,481	-	242,481	227,087
Total support costs	344,690	-	344,690	272,852
Total Governance costs	9,600	-	9,600	9,300
Total charitable expenditure	2,509,416	-	2,509,416	2,401,889

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Total direct spending	1,892,650	-	1,892,650
Total grantmaking costs	227,087	-	227,087
Total support costs	272,852	-	272,852
Total Governance costs	9,300	-	9,300
Total charitable expenditure	2,401,889	-	2,401,889

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

31 Analysis of income by activity

	2024 £	2023 £
Activity		
Income from charitable activities		
School	2,313,653	2,295,490
 Summary of Total Income, including the items above		
Charitable activities	2,310,653	2,295,490
Donations & Legacies	162,802	619,343
Investment income	40,777	58,525
Total income as shown in the SOFA	2,514,232	2,973,358
 Categories of income		
Income from non exchange transactions	2,514,232	2,973,358

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
School					
Direct charitable costs	1,912,645	-	-	1,912,645	1,892,648
Premises expenses	-	14,379	-	14,379	49,462
Administrative overheads	-	25,193	-	25,193	44,474
Financial costs	-	305,118	-	305,118	178,917
Grantmaking costs	-	-	242,481	242,481	227,088
Total School	1,912,645	344,690	242,481	2,499,816	2,392,589

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total School	1,912,645	344,690	242,481	2,499,816	2,392,589
Total Governance costs Note 29	-	9,600	-	9,600	9,300
Total charitable expenditure	1,912,645	354,290	242,481	2,509,416	2,401,889

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 30

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
School	9,600	305,118	-	39,572	354,290

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
School	-	-	242,481	242,481	227,087
	-	-	242,481	242,481	227,087

Fuller details of grants made and related costs, including support costs, are shown in note 27.

33 Analysis of non charitable expenditure by activity

Governance costs	Governance costs 2024	Governance costs 2023
	£	£
Other Expenditure - Governance costs as detailed in Note 29	9,600	9,300

THE JEWISH DAY PRIMARY SCHOOL

England & Wales - Charity number 526437

Accounts

The Charity Registration Number is :- 526437

The Jewish Day Primary School

Report and Accounts

31 August 2023

B Olsberg & Co

Chartered Accountants & Statutory Auditor

Enterprise House

3 Middleton Road

Manchester

M8 5DT

The Jewish Day Primary School

Report and accounts for the year ended 31 August 2023

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The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2023

The Trustees present their Report and Accounts for the year ended 31 August 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Jewish Day Primary School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 526437.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 13 June 1951

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2023

The principal operating address of the charity is:-

Sedgley Park Road
Prestwich
Manchester, M25 0JW

The Trustees in office on the date the report was approved were:-

Mr D M Halpern
Mr M Halpern (Chair)
Rabbi S Hoff
Rabbi J Wreschner
Rabbi I Friedman

The following persons served as Trustees during the year ended 31 August 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Jewish Day Primary School is governed by its Trust Deed. The charity's objects and its principal activities are:

- 1.To advance education and religion in accordance with Orthodox Judaism.
- 2.To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was the running of a school.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the school's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the school, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the trust deed and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Jewish Day Primary School continued to support the running of a school.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £2,973,358, and total expenses of £2,401,889, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that the performance of the Charity has enabled the school to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the school in accordance with its objects and to seek additional finance and support for The Yesoiday HaTorah Multi Academy Trust.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2023

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the trustees of the Charity. It delegates the day to day running of the school to its Executive Head Teacher, Rabbi Dr J Yodaiken and a management committee.

Financial review

The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	571,469	78,208
Unrestricted Revenue Funds available for the general purposes of the charity	1,866,108	1,619,638
Permanent Endowment	1,063,319	1,063,319
Capital Grants	1,185,311	1,185,311
Total Unrestricted Funds	4,114,738	3,868,268
Restricted Revenue Funds	325,000	-
Total Funds	4,439,738	3,868,268

Policies on reserves.

All reserves are held for the running of the school and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2023

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The trustees manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of running the school .

Details of The Auditor

B Olsberg FCA
B Olsberg & Co
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2023

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2023

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 25 June 2024.

M Halpern
Trustee

The Jewish Day Primary School

Independent Auditors' Report to the Trustees of the charity on the accounts for the year ended 31 August 2023

Introduction

We have audited the financial statements of The Jewish Day Primary School for the year ended 31 August 2023, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Jewish Day Primary School

Responsibilities of Management and Those Charged with Governance for the Financial

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charity's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

The Jewish Day Primary School

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

The Jewish Day Primary School

Opinion on the Financial Statements

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

Give a true and fair view of the state of affairs of the charity as at 31 August 2023 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011;

and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if in our opinion:

the charity has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg & Co

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 25 June 2024

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities for the year ended 31 August 2023

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies		294,343	325,000	619,343	319,644
Charitable activities	21	2,295,490	-	2,295,490	2,110,736
Investments	23	58,525	-	58,525	39,246
Total income		<u>2,648,358</u>	<u>325,000</u>	<u>2,973,358</u>	<u>2,469,626</u>
Expenditure on:					
Charitable activities	28	2,401,889	-	2,401,889	2,391,418
Total expenditure		<u>2,401,889</u>	<u>-</u>	<u>2,401,889</u>	<u>2,391,418</u>
Net income for the year		<u>246,469</u>	<u>325,000</u>	<u>571,469</u>	<u>78,208</u>
Net income after transfers		<u>246,469</u>	<u>325,000</u>	<u>571,469</u>	<u>78,208</u>
Net movement in funds		<u>246,469</u>	<u>325,000</u>	<u>571,469</u>	<u>78,208</u>
Reconciliation of funds:-					
Total funds brought forward		3,868,268	-	3,868,268	3,790,058
Total funds carried forward		<u>4,114,737</u>	<u>325,000</u>	<u>4,439,737</u>	<u>3,868,266</u>

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities for the year ended 31 August 2023

The Jewish Day Primary School - Resources applied in the year ended 31 August 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	571,469	78,208
Resources applied on functional fixed assets	(1,582,000)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(1,010,531)</u>	<u>78,208</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities for the year ended 31 August 2023

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	2,682,957	-	2,682,957	2,604,747
Recognised gains and losses before transfers	246,469	325,000	571,469	78,208
	<u>2,929,426</u>	<u>325,000</u>	<u>3,254,426</u>	<u>2,682,955</u>
Closing revenue funds	<u>2,929,426</u>	<u>325,000</u>	<u>3,254,426</u>	<u>2,682,955</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 September	1,063,319	1,063,319
At 31 August	<u>1,063,319</u>	<u>1,063,319</u>

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Fixed asset funds

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 September	1,185,311	-	1,185,311	1,185,311
At 31 August	<u>1,185,311</u>	<u>-</u>	<u>1,185,311</u>	<u>1,185,311</u>

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,866,107	325,000	2,191,107	1,619,636
Permanent Endowment	1,063,319	-	1,063,319	1,063,319
Capital Grants	1,185,311	-	1,185,311	1,185,311
Total funds	<u>4,114,737</u>	<u>325,000</u>	<u>4,439,737</u>	<u>3,868,266</u>

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities for the year ended 31 August 2023

The notes attached on pages 21 to 27 form an integral part of these accounts.

**The Jewish Day Primary School
Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	2,914,833	2,430,380
Investment income		
Income from investments, other than interest receivable	58,525	39,246
Gross income in the year before exceptional items	2,973,358	2,469,626
Gross income in the year including exceptional items	2,973,358	2,469,626
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	2,392,589	2,381,383
Depreciation and amortisation	-	1,335
Governance costs	9,300	8,700
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	2,401,889	2,391,418
Net income before tax in the financial year	571,469	78,208
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	571,469	78,208
Retained surplus for the financial year	571,469	78,208

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Balance Sheet as at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	7,685,273	6,103,273
Current assets			
Stocks		6,390	6,390
Debtors	10	87,382	29,426
Cash at bank and in hand		212,064	627,983
Total current assets		305,836	663,799
Creditors: amounts falling due within one year	11	(839,526)	(137,494)
Net current assets		(533,690)	526,305
		7,151,583	6,629,578
Net assets			
Creditors: amounts falling due after more than one year	12	(2,711,847)	(2,761,310)
The total net assets of the charity		4,439,736	3,868,268

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	16	325,000	-
		325,000	-
Unrestricted Funds			
Unrestricted Revenue Funds	16	1,866,106	1,619,638
		1,866,106	1,619,638
Designated Funds			
Permanent Endowment	16	1,063,319	1,063,319
Capital Grants	16	1,185,311	1,185,311
		2,248,630	2,248,630
Total charity funds		4,439,736	3,868,268

The Jewish Day Primary School - Balance Sheet as at 31 August 2023

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

M Halpern

Trustee

Approved by the board of trustees on 25 June 2024

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>1,107,557</u>	<u>444,689</u>
<i>Cash flows from investing activities</i>		
Other investment income, including rents from investments	58,525	39,246
Purchase of property, plant and equipment	(1,582,000)	-
Net cash provided by investing activities	B <u>(1,523,475)</u>	<u>39,246</u>
<i>Cash flows from financing activities</i>		
Cash inflows from new borrowings	(49,463)	(92,982)
Net cash provided by financing activities	<u>(49,463)</u>	<u>(92,982)</u>
Overall cash provided by all activities	<u>(465,381)</u>	<u>390,953</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 August 2023	(415,919)	390,953
Cash and cash equivalents at 1 September 2022	627,983	302,348
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 August	<u>212,064</u>	<u>693,301</u>

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2023

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	571,469	78,208
Adjustments for :-		
Depreciation charges	-	1,335
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(58,525)	(39,246)
Decrease in debtors	(57,956)	141,129
Increase in creditors, excluding loans	652,569	263,263
Net cash provided by operating activities	1,107,557	444,689

Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand at for the year ended 31 August 2023	212,064	627,983
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	212,064	627,983

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2023

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2023 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	627,983	(415,919)	212,064
		(415,919)	212,064
Loans falling due within one year	(93,000)	-	(93,000)
Loans falling due after more than one year	(2,761,310)	49,463	(2,711,847)
Total	<u>(2,226,327)</u>	<u>(366,456)</u>	<u>(2,592,783)</u>

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	1,335
Auditors' remuneration	9,300	8,700

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2023

6 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	1,787,867	1,629,075
Total salaries, wages and related costs	<u>1,787,867</u>	<u>1,629,075</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2023

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
At 1 September 2022	5,894,080	60,312	223,868	6,178,260
Additions	1,582,000	-	-	1,582,000
At 31 August 2023	7,476,080	60,312	223,868	7,760,260
Depreciation				
At 1 September 2022	20,017	54,970	-	74,987
At 31 August 2023	20,017	54,970	-	74,987
Net book value				
At 31 August 2023	7,456,063	5,342	223,868	7,685,273
At 31 August 2022	5,874,063	5,342	223,868	6,103,273
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
01 September 2021	5,894,080	60,312	223,868	6,178,260
31 August 2022	5,894,080	60,312	223,868	6,178,260
Depreciation				
Net book value				
31 August 2022	5,894,080	60,312	223,868	6,178,260
31 August 2021	5,894,080	60,312	223,868	6,178,260

All assets are used for direct charitable purposes.

This is the value placed on the property by the trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2023

9 Stocks & Work in Progress	2023	2022
	£	£
Stocks before write downs	6,390	6,390
	<u>6,390</u>	<u>6,390</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Stocks	
	2023	2022
	£	£
School	6,390	6,390
	<u>6,390</u>	<u>6,390</u>

10 Debtors	2023	2022
	£	£
Trade debtors	60,196	-
Other debtors	27,186	29,426
	<u>87,382</u>	<u>29,426</u>

11 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	93,000	93,000
Trade creditors	7,154	11,232
Accruals	32,950	30,627
Sundry creditors and taxes	5,072	1,285
Loans	701,350	1,350
	<u>839,526</u>	<u>137,494</u>

12 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans and overdrafts	2,711,847	2,761,310

13 Loans to trustees included in debtors

There are no loans to trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2023

14 Income and Expenditure account summary	2023	2022
	£	£
At 1 September 2022	3,868,266	3,790,058
Surplus for the year	571,469	78,208
At 31 August 2023	<u>4,439,735</u>	<u>3,868,266</u>

15 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,499,962	1,185,311	-	7,685,273
Current Assets	305,836			305,836
Current Liabilities	(839,526)	-	-	(839,526)
Long Term Liabilities	(2,711,847)	-	-	(2,711,847)
	<u>3,254,425</u>	<u>1,185,311</u>	<u>-</u>	<u>4,439,736</u>
At 1 September 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	4,917,962	1,185,311	-	6,103,273
Current Assets	(399,520)	1,063,319	-	663,799
Current Liabilities	(137,494)	-	-	(137,494)
Long Term Liabilities	(2,761,310)	-	-	(2,761,310)
	<u>1,619,638</u>	<u>2,248,630</u>	<u>-</u>	<u>3,868,268</u>

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2023

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 17 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,619,638	246,469	-	1,866,107
Permanent Endowment	1,063,319	-	-	1,063,319
Capital Grants	1,185,311	-	-	1,185,311
Total unrestricted and designated funds	3,868,268	246,469	-	4,114,737
Restricted funds:-				
Restricted Fixed Asset Funds	-	325,000	-	325,000
Total restricted funds	-	325,000	-	325,000
Total charity funds	3,868,268	571,469	-	4,439,737

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,648,358	(2,401,889)	-	246,469
Restricted funds:-				
Restricted Fixed Asset Funds		325,000	-	325,000
Delapage Limited	325,000	(325,000)	-	-
	2,973,358	(2,401,889)	-	571,469

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

19 Ultimate controlling party

The charity is under the control of its trustees.

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Sundry Donations and Gift Aid	95,078	-	95,078	105,790
Total private sector revenue grants	95,078	-	95,078	105,790

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Sundry Donations and Gift Aid	105,790		105,790

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Charidy Campaign (Net)				
Sundry Donors	199,265	325,000	524,265	213,854
Total Charidy Campaign (Net)	199,265	325,000	524,265	213,854
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	294,343	325,000	619,343	319,644

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

21 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose				
Donations, Parental Contributions, Nursery Voucher Receipts, Gift Aid and Sundries	2,248,280	-	2,248,280	2,050,926
JRS Furlough	-	-	-	415
Hire of Hall	47,210	-	47,210	59,395
Total Primary purpose	2,295,490	-	2,295,490	2,110,736

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable activities	2,295,490	-	2,295,490	2,110,736
Total from charitable activities	2,295,490	-	2,295,490	2,110,736

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Property Rental Income	58,525	-	58,525	39,246
Total investment income	58,525	-	58,525	39,246

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	1,787,867	-	1,787,867	1,629,075
Professional Fees	64,707	-	64,707	75,733
Travel, Outings and Events	13,617	-	13,617	10,283
Food and Canteen Expenses and Functions	24,763	-	24,763	43,596
Staff Training and welfare	1,590	-	1,590	4,213
Creche	106	-	106	14,821
Total direct spending	1,892,650	-	1,892,650	1,777,721

25 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Contribution to YHMAT	227,087	-	227,087	449,872
Total grantmaking costs	227,087	-	227,087	449,872

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	30,641	-	30,641	-
Rates and water charges	-	-	-	222
Premises repairs, renewals and maintenance	7,486	-	7,486	3,322
Insurance	11,334	-	11,334	11,286
Administrative overheads				
Printing, Postage, Stationery and Advertising and marketing	43,630	-	43,630	35,946
Sundry expenses	324	-	324	1,405
	520	-	520	-
Financial costs				
Bank charges and Interest	178,917	-	178,917	101,609
Depreciation & Amortisation in total for	-	-	-	1,335
Support costs before reallocation	272,852	-	272,852	155,125
Total support costs - Current Year	272,852	-	272,852	155,125

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Auditor's fees	9,300	-	9,300	8,700
Total Governance costs	9,300	-	9,300	8,700

All the expenditure in the prior year was unrestricted.

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

28 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total direct spending	1,892,650	-	1,892,650	1,777,721
Total grantmaking costs	227,087	-	227,087	449,872
Total support costs	272,852	-	272,852	155,125
Total Governance costs	9,300	-	9,300	8,700
Total charitable expenditure	2,401,889	-	2,401,889	2,391,418

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Total direct spending	1,777,721	-	1,777,721
Total grantmaking costs	449,872	-	449,872
Total support costs	155,125	-	155,125
Total Governance costs	8,700	-	8,700
Total charitable expenditure	2,391,418	-	2,391,418

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	2023 £	2022 £
Activity		
Income from charitable activities		
School	2,295,490	2,110,736
 Summary of Total Income, including the items above		
Charitable activities	2,295,490	2,110,736
Donations & Legacies	619,343	319,644
Investment income	58,525	39,246
Total income as shown in the SOFA	2,973,358	2,469,626
 Categories of income		
Income from non exchange transactions	2,973,358	2,469,626

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
School					
Direct charitable costs	1,892,648	-	-	1,892,648	1,777,719
Premises expenses	-	49,462	-	49,462	14,830
Administrative overheads	-	44,474	-	44,474	37,351
Financial costs	-	178,917	-	178,917	102,944
Grantmaking costs	-	-	227,087	227,087	449,874
Total School	1,892,648	272,853	227,087	2,392,588	2,382,718

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total School	1,892,648	272,853	227,087	2,392,588	2,382,718
Total Governance costs Note 27	-	9,300	-	9,300	8,700
Total charitable expenditure	1,892,648	282,153	227,087	2,401,888	2,391,418

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
School	9,300	178,917	-	93,936	282,153

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
School	-	-	227,087	227,087	449,872
	<u>-</u>	<u>-</u>	<u>227,087</u>	<u>227,087</u>	<u>449,872</u>

Fuller details of grants made and related costs, including support costs, are shown in note 25.

31 Analysis of non charitable expenditure by activity

Governance costs	Governance costs 2023	Governance costs 2022
	£	£
Other Expenditure - Governance costs as detailed in Note 27	9,300	8,700

THE JEWISH DAY PRIMARY SCHOOL

England & Wales - Charity number 526437

Accounts

The Charity Registration Number is :- 526437

The Jewish Day Primary School

Report and Accounts

31 August 2022

B Olsberg & Co

Chartered Accountants & Statutory Auditor

Enterprise House

3 Middleton Road

Manchester

M8 5DT

The Jewish Day Primary School

Report and accounts for the year ended 31 August 2022

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The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Jewish Day Primary School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 526437.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 13 June 1951

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The principal operating address of the charity is:-

Sedgley Park Road
Prestwich
Manchester, M25 0JW

The Trustees in office on the date the report was approved were:-

Mr D M Halpern
Mr M Halpern (Chair)
Mr S Yodaiken, resigned October 2021
Rabbi J Wreschner
Rabbi I Friedman
Rabbi S Hoff, appointed October 2021

The following persons served as Trustees during the year ended 31 August 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Jewish Day Primary School is governed by its Trust Deed. The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty and carry out other charitable activities.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the Charity in the period under review was the running of a school.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities have been the continued collection of parental contributions and donations, with additional funding from the local authorities and the employment of staff and professional assistance to run the school's daily activities. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The Charity is committed to continue to run the school, for the benefit of the children, the parents and the local community.

The charity's strategies for achieving its aims and objectives in the future.

The trustees plan to continue raising funds for projects in line with the trust deed and to pursue those educational objectives and projects by operating and maintaining the school with all the resources available to the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The Jewish Day Primary School continued to support the running of a school.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £2,469,626, and total expenses of £2,391,418, resulting in a surplus for the year as detailed below. The trustees consider the financial position of the charity to be satisfactory.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Trustees consider that the performance of the Charity has enabled the school to flourish.

The significant charitable activities undertaken in the year.

The significant activity of the year continues to be the running of the school in accordance with its objects and to seek additional finance and support for The Yesoiday HaTorah Multi Academy Trust.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

Structure, governance and management of the charity

The charity's organisational structure.

The charity is managed by a committee of the trustees which is composed of the trustees of the Charity. It delegates the day to day running of the school to its Executive Head Teacher, Rabbi Dr J Yodaiken and a management committee.

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	78,208	379,045
Unrestricted Revenue Funds available for the general purposes of the charity	1,619,638	1,541,428
Permanent Endowment	1,063,319	1,063,319
Capital Grants	1,185,311	1,185,311
Total Unrestricted Funds	3,868,268	3,790,058
Total Funds	3,868,268	3,790,058

Policies on reserves.

All reserves are held for the running of the school and for maintenance of the properties.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

There are no events which have significantly affected the performance of the charity.

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

Investment policy and investment objectives.

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees actively review the major risks which the charity faces on a regular basis and believe that continuous vetting and review of the controls over key financial systems will be a sufficient safeguard to alleviate risks. The trustees have also examined other operational and business risks faced by the charity and confirm that they are satisfied. The major risks faced by the charity are the operational risks from ineffective running of the school. The trustees manage this risk by ensuring the right staff are utilised and supervised.

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's main funding sources are contributions by parents, supplemented by local authority funding and general donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity plans to continue with its main activity ie that of running the school .

Details of The Auditor

B Olsberg FCA
B Olsberg & Co
Chartered Accountants and Statutory Auditors
Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Jewish Day Primary School

Trustees' Annual Report for the year ended 31 August 2022

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 20 June 2023.

M Halpern
Trustee

The Jewish Day Primary School

Independent Auditors' Report to the Trustees of the charity on the accounts for the year ended 31 August 2022

Introduction

We have audited the financial statements of The Jewish Day Primary School for the year ended 31 August 2022, as set out on pages 12 to 27, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Jewish Day Primary School

Responsibilities of Management and Those Charged with Governance for the Financial

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charity's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

The Jewish Day Primary School

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

The Jewish Day Primary School

Opinion on the Financial Statements

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

Give a true and fair view of the state of affairs of the charity as at 31 August 2022 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011;

and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charity has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

Signed:-

B Olsberg & Co

Chartered Accountants and Registered Auditors

Enterprise House
3 Middleton Road
Manchester
Lancs
M8 5DT

This report was signed on 20 June 2023

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies		244,644	75,000	319,644	701,504
Charitable activities	21	2,110,736	-	2,110,736	1,931,301
Investments	23	39,246	-	39,246	8,900
Total income		<u>2,394,626</u>	<u>75,000</u>	<u>2,469,626</u>	<u>2,641,705</u>
Expenditure on:					
Charitable activities	28	2,316,418	75,000	2,391,418	2,262,660
Total expenditure		<u>2,316,418</u>	<u>75,000</u>	<u>2,391,418</u>	<u>2,262,660</u>
Net income for the year		<u>78,208</u>	<u>-</u>	<u>78,208</u>	<u>379,045</u>
Net income after transfers		<u>78,208</u>	<u>-</u>	<u>78,208</u>	<u>379,045</u>
Net movement in funds		<u>78,208</u>	<u>-</u>	<u>78,208</u>	<u>379,045</u>
Reconciliation of funds:-					
Total funds brought forward		3,790,058	-	3,790,058	3,411,013
Total funds carried forward		<u>3,868,266</u>	<u>-</u>	<u>3,868,266</u>	<u>3,790,058</u>

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

The Jewish Day Primary School - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	78,208	379,045
Net resources available to fund charitable activities	<u>78,208</u>	<u>379,045</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	2,604,747	-	2,604,747	2,225,702
Recognised gains and losses before transfers	<u>78,208</u>	<u>-</u>	<u>78,208</u>	<u>379,045</u>
	2,682,955	-	2,682,955	2,604,747
Closing revenue funds	<u>2,682,955</u>	<u>-</u>	<u>2,682,955</u>	<u>2,604,747</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	1,063,319	1,063,319
At 31 August	<u>1,063,319</u>	<u>1,063,319</u>

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Fixed asset funds

	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	1,185,311	-	1,185,311	1,185,311
At 31 August	<u>1,185,311</u>	<u>-</u>	<u>1,185,311</u>	<u>1,185,311</u>

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	1,619,636	-	1,619,636	1,541,428
Permanent Endowment	1,063,319	-	1,063,319	1,063,319
Capital Grants	1,185,311	-	1,185,311	1,185,311
Total funds	<u>3,868,266</u>	<u>-</u>	<u>3,868,266</u>	<u>3,790,058</u>

The Jewish Day Primary School - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

The notes attached on pages 21 to 27 form an integral part of these accounts.

**The Jewish Day Primary School
Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	2,430,380	2,632,805
Investment income		
Income from investments, other than interest receivable	39,246	8,900
Gross income in the year before exceptional items	<u>2,469,626</u>	<u>2,641,705</u>
Gross income in the year including exceptional items	<u>2,469,626</u>	<u>2,641,705</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	2,381,383	2,252,591
Depreciation and amortisation	1,335	1,669
Governance costs	8,700	8,400
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>2,391,418</u>	<u>2,262,660</u>
Net income before tax in the financial year	78,208	379,045
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>78,208</u>	<u>379,045</u>
Retained surplus for the financial year	<u>78,208</u>	<u>379,045</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School - Balance Sheet as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	6,103,273	6,104,608
Current assets			
Stocks		6,390	6,390
Debtors	10	29,426	34,417
Cash at bank and in hand		627,980	994,472
Total current assets		663,796	1,035,279
Creditors: amounts falling due within one year	11	(137,494)	(501,422)
Net current assets		526,302	533,857
		6,629,575	6,638,465
Net assets			
Creditors: amounts falling due after more than one year	12	(2,761,310)	(2,848,407)
The total net assets of the charity		3,868,265	3,790,058

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	16	1,619,635	1,541,428
		1,619,635	1,541,428
Designated Funds			
Permanent Endowment	16	1,063,319	1,063,319
Capital Grants	16	1,185,311	1,185,311
		2,248,630	2,248,630
Total charity funds		3,868,265	3,790,058

The Jewish Day Primary School - Balance Sheet as at 31 August 2022

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

M Halpern

Trustee

Approved by the board of trustees on 20 June 2023

The notes attached on pages 21 to 27 form an integral part of these accounts.

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	<u>(405,737)</u>	<u>776,206</u>
Cash flows from investing activities		
Other investment income, including rents from investments	39,246	8,900
Cash flows from financing activities		
Cash inflows from new borrowings	(87,097)	(92,982)
Net cash provided by financing activities	<u>(87,097)</u>	<u>(92,982)</u>
Overall cash provided by all activities	<u>(453,588)</u>	<u>692,124</u>
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 August 2022	(366,492)	692,124
Cash and cash equivalents at 1 September 2021	994,472	302,348
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 August	<u>627,980</u>	<u>994,472</u>

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	78,208	379,045
Adjustments for :-		
Depreciation charges	1,335	1,669
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Dividends, interest and rents from investments	(39,246)	(8,900)
Decrease in debtors	4,991	141,129
Increase in creditors, excluding loans	(451,025)	263,263
Net cash provided by operating activities	(405,737)	776,206

Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand at for the year ended 31 August 2022	627,980	994,472
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	627,980	994,472

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022

The Jewish Day Primary School

Cash Flow Statement for the year ended 31 August 2022 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	994,472	(366,492)	627,980
		(366,492)	627,980
Loans falling due within one year	(93,000)	-	(93,000)
Loans falling due after more than one year	(2,848,407)	87,097	(2,761,310)
Total	<u>(1,946,935)</u>	<u>(279,395)</u>	<u>(2,226,330)</u>

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, as modified to include revaluations of fixed assets, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing parental contributions and some voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

All incoming resources are included in the SOFA when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Policies relating to expenditure on goods and services provided to the charity.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

There is no depreciation charged on land and buildings owing to it being kept to a high standard.

A regular annual review of the likelihood of asset impairment is undertaken.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,335	1,669
Auditors' remuneration	8,700	8,400

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

6 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	1,629,075	1,489,909
Total salaries, wages and related costs	<u>1,629,075</u>	<u>1,489,909</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

8 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
At 1 September 2021	5,894,080	60,312	223,868	6,178,260
At 31 August 2022	5,894,080	60,312	223,868	6,178,260
Depreciation				
At 1 September 2021	20,017	53,635	-	73,652
Charge for the year	-	1,335	-	1,335
At 31 August 2022	20,017	54,970	-	74,987
Net book value				
At 31 August 2022	5,874,063	5,342	223,868	6,103,273
At 31 August 2021	5,874,063	6,677	223,868	6,104,608
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Library Books & Furniture	Total
	£	£	£	£
Cost				
01 September 2020	5,894,080	60,312	223,868	6,178,260
31 August 2021	5,894,080	60,312	223,868	6,178,260
Depreciation				
Net book value				
31 August 2021	5,894,080	60,312	223,868	6,178,260
31 August 2020	5,894,080	60,312	223,868	6,178,260

All assets are used for direct charitable purposes.

This is the value placed on the property by the trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

9 Stocks & Work in Progress	2022	2021
	£	£
Stocks before write downs	6,390	6,390
	<u>6,390</u>	<u>6,390</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Stocks	
	2022	2021
	£	£
School	6,390	6,390
	<u>6,390</u>	<u>6,390</u>

10 Debtors	2022	2021
	£	£
Other debtors	29,426	34,417

11 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	93,000	93,000
Trade creditors	11,232	13,996
Accruals	30,627	38,150
Sundry creditors and taxes	1,285	19,785
Loans	1,350	336,491
	<u>137,494</u>	<u>501,422</u>

12 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans and overdrafts	2,761,310	2,848,407

13 Loans to trustees included in debtors

There are no loans to trustees.

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

14 Income and Expenditure account summary	2022 £	2021 £
At 1 September 2021	3,790,058	3,411,013
Surplus for the year	78,208	379,045
At 31 August 2022	<u>3,868,266</u>	<u>3,790,058</u>

15 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	4,917,962	1,185,311	-	6,103,273
Current Assets	663,796		-	663,796
Current Liabilities	(137,494)	-	-	(137,494)
Long Term Liabilities	(2,761,310)	-	-	(2,761,310)
	<u>2,682,954</u>	<u>1,185,311</u>	<u>-</u>	<u>3,868,265</u>
At 1 September 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	4,919,297	1,185,311	-	6,104,608
Current Assets	(28,040)	1,063,319	-	1,035,279
Current Liabilities	(501,422)	-	-	(501,422)
Long Term Liabilities	(2,848,407)	-	-	(2,848,407)
	<u>1,541,428</u>	<u>2,248,630</u>	<u>-</u>	<u>3,790,058</u>

The Jewish Day Primary School

Notes to the Accounts for the year ended 31 August 2022

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 17 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,541,428	78,208	-	1,619,636
Permanent Endowment	1,063,319	-	-	1,063,319
Capital Grants	1,185,311	-	-	1,185,311
Total unrestricted and designated funds	3,790,058	78,208	-	3,868,266
Total charity funds	3,790,058	78,208	-	3,868,266

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,394,626	(2,316,418)	-	78,208
Restricted funds:-				
Delapage Limited	75,000	(75,000)	-	-
	2,469,626	(2,391,418)	-	78,208

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

19 Ultimate controlling party

The charity is under the control of its trustees.

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Sundry Donations and Gift Aid	30,790	75,000	105,790	68,866
Total private sector revenue grants	30,790	75,000	105,790	68,866
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis				
	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Sundry Donations and Gift Aid	68,866		68,866	
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Charidy Campaign (Net)				
Sundry Donors	213,854	-	213,854	632,638
Total Charidy Campaign (Net)	213,854	-	213,854	632,638
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	244,644	75,000	319,644	701,504

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

21 Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose				
Donations, Parental Contributions, Nursery Voucher Receipts, Gift Aid and Sundries	2,050,926	-	2,050,926	1,873,976
JRS Furlough	415	-	415	48,375
Hire of Hall	59,395	-	59,395	8,950
Total Primary purpose	2,110,736	-	2,110,736	1,931,301

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable activities	2,110,736	-	2,110,736	1,931,301
Total from charitable activities	2,110,736	-	2,110,736	1,931,301

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Property Rental Income	39,246	-	39,246	8,900
Total investment income	39,246	-	39,246	8,900

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	1,629,075	-	1,629,075	1,489,909
Professional Fees	75,733	-	75,733	4,123
Travel, Outings and Events	10,283	-	10,283	6,521
Food and Canteen Expenses and Functions	43,596	-	43,596	17,792
Staff Training and welfare	4,213	-	4,213	3,600
Creche	14,821	-	14,821	6,448
Total direct spending	1,777,721	-	1,777,721	1,528,393

25 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to organisations	-	-	-	400
Contribution to YHMAT	374,872	75,000	449,872	555,434
Total grantmaking costs	374,872	75,000	449,872	555,834

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Expenses				
Rates and water charges	222	-	222	218
Premises repairs, renewals and maintenance	3,322	-	3,322	22,117
Insurance	11,286	-	11,286	10,095
Administrative overheads				
Printing, Postage, Stationery and Advertising and marketing	35,946	-	35,946	40,642
	1,405	-	1,405	195
Financial costs				
Bank charges and Interest	101,609	-	101,609	95,097
Depreciation & Amortisation in total for	1,335	-	1,335	1,669
Support costs before reallocation	155,125	-	155,125	170,033
Total support costs - Current Year	155,125	-	155,125	170,033

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Auditor's fees	8,700	-	8,700	8,400
Total Governance costs	8,700	-	8,700	8,400

All the expenditure in the prior year was unrestricted.

The Jewish Day Primary School

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

28 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Total direct spending	1,777,721	-	1,777,721	1,528,393
Total grantmaking costs	374,872	75,000	449,872	555,834
Total support costs	155,125	-	155,125	170,033
Total Governance costs	8,700	-	8,700	8,400
Total charitable expenditure	2,316,418	75,000	2,391,418	2,262,660

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Total direct spending	1,528,393	-	1,528,393
Total grantmaking costs	555,834	-	555,834
Total support costs	170,033	-	170,033
Total Governance costs	8,400	-	8,400
Total charitable expenditure	2,262,660	-	2,262,660

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	2022 £	2021 £
Activity		
Income from charitable activities		
School	2,110,736	1,931,301
 Summary of Total Income, including the items above		
Charitable activities	2,110,736	1,931,301
Donations & Legacies	319,644	701,504
Investment income	39,246	8,900
Total income as shown in the SOFA	2,469,626	2,641,705
 Categories of income		
Income from non exchange transactions	2,469,626	2,641,705

30 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
School					
Direct charitable costs	1,777,719	-	-	1,777,719	1,528,393
Premises expenses	-	14,830	-	14,830	32,430
Administrative overheads	-	37,351	-	37,351	40,837
Financial costs	-	102,944	-	102,944	96,766
Grantmaking costs	-	-	449,872	449,872	555,834
Total School	1,777,719	155,125	449,872	2,382,716	2,254,260

The Jewish Day Primary School

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total School	1,777,719	155,125	449,872	2,382,716	2,254,260
Total Governance costs Note 27	-	8,700	-	8,700	8,400
Total charitable expenditure	1,777,719	163,825	449,872	2,391,416	2,262,660

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
School	8,700	102,944	-	52,181	163,825

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
School	-	-	449,872	449,872	555,834
	-	-	449,872	449,872	555,834

Fuller details of grants made and related costs, including support costs, are shown in note 25.

31 Analysis of non charitable expenditure by activity

Governance costs	Governance costs 2022	Governance costs 2021
	£	£
Other Expenditure - Governance costs as detailed in Note 27	8,700	8,400

THE JEWISH DAY PRIMARY SCHOOL

England & Wales - Charity number 526437

Accounts

THE JEWISH DAY PRIMARY SCHOOL
TRUSTEES REPORT & AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Charity No 526437

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

THE JEWISH DAY PRIMARY SCHOOL

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THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 AUGUST 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY INFORMATION

Trustees	Mr D. M. Halpern Mr M. Halpern Mr S. Yodaiken Rabbi J Wreschner Rabbi I Friedman
Chief Executive Officer	M Halpern
Charity Number	526437
Charity Offices	Sedgley Park Road, Prestwich, Manchester M25 8JX
Auditors	B Olsberg & Co, Chartered Accountants & Statutory Auditors 3 Middleton Road, Manchester M8 5DT
Bankers	HSBC Plc, Manchester High Street Branch, 8 High Street Manchester M60 4AJ

The Charity was founded on 13 June 1951 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 13 June 1951 which has not been amended.

THE JEWISH DAY PRIMARY SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2021 Cont.....

GOVERNING BODY

The structure of the Charity consists of five trustees. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and procedures.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly with the management committee.

The trustees delegate the day to day responsibility for the running of the school to the school head teacher and principal Rabbi Dr J. Yodaiken and a management committee.

PRINCIPLE RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust. These risks include macro economic factors governing the whole economy. Additionally, the charity may be exposed to interest rate increases with reference to loans.

Other risks faced by the trust include operational risks due to reductions in fundraising. These risks are managed by the trustees anticipation of such risks and reductions in expenditure as appropriate.

The trustees are satisfied that systems are in place to manage the exposure to the above major risks.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that reviewing the finances regularly combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The Charitable Trust is constituted by Trust Deed, and its objects are to provide a thorough religious education for Jewish children of primary school age and to conduct a Kindergarten school.

The policy of the Charitable Trust continues to be to run the school in accordance with its objects and to seek additional finance and support for The Yesoiday HaTorah Multi Academy Trust.

It is intended to continue with the Trusts current activities.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2021 Cont....

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustees aim is to provide funds for the running of its school.

OBJECTIVES FOR THE YEAR

The objective this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were sufficient to meet the needs of the school and provided education at a premium level in religious and secular studies.

GRANT MAKING POLICY

The policy is to provide funds for the running of the school.

STRATEGIC REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR
FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £2,641,705 (2020 - £2,328,552) and total resources expended were £1,707,225 (2020 - £1,800,853) leaving a surplus for the year of £934,479 (2020 – surplus £527,699) for the year. After making grants to Yesoiday HaTorah Multi Academy Trust of £555,434 unrestricted funds increased from £1,162,383 to £1,541,428.

There was a special Charidy crowdfunding campaign of which £632,638 (net) was received in the year.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of school funding.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2021 Cont.....

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the expenditure was in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

The trustees are delighted that the Yesoiday HaTorah Multi Academy Trust is also using the school buildings for furthering the education of the children. Discretionary grants made to the academy for this year amounted to £555,434 (2020 - £360,334)

Covid-19 is not thought to have had an impact on this year's figures.

True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document , the Charity Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

RESERVES POLICY

The trustees intend to fully maintain the school. The reserves are held for future expenditure and expansion of the school.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support the school.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2021 Cont.....

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe methods and principles in the applicable Charities SORP;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) regulations, and the provisions of the trust deed. They are also, responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- 1. there is no relevant audit information to which the auditor is unaware :and
- 2. the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees on 13th June 2022 and signed on their behalf by;

M HALPERN.....

CHAIR OF TRUSTEES

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School

Opinion

We have audited the financial statements of the Jewish Day Primary School for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes and notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and the charity's affairs as at 31 August 2021 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School Cont.....

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you, in our opinion:

- Sufficient accounting records have not been kept;
- The financial statements are not in agreement with the accounting records or returns; or
- We have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

the nature of the industry and sector, control environment and business performance;

results of our enquiries of management about their own identification and assessment of the risks of irregularities;

any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to (a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance; (b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; (c) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; (e) the matters identified as to how and where fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School Cont.....

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Acts.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

As a result of performing the above, we identified no key audit matters relating to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

reviewing, the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

enquiring of management concerning actual and potential litigation and claims;

performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud and

in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

The report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

B Olsberg & Co

Statutory Auditors

Enterprise House 3 Middleton Road Manchester M8 5DT

13th June 2022

B Olsberg & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE JEWISH DAY PRIMARY SCHOOL

**Statement of Financial Activities
for the year ended 31 August 2021**

<u>Notes</u>	<u>Year Ended 31 August 2021</u>	<u>Year Ended 31 August 2020</u>
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
INCOME AND EXPENDITURE	£	£
Incoming Resources	2	
Donations, Parental Contributions, Nursery Voucher Receipts and Sundries	1,942,842	1,789,615
Charidy Campaign (net)	632,638	-
Grants received Delapage	-	135,000
Furlough Scheme	48,375	357,768
Interest Received	-	1,716
Hire of Hall	8,950	30,003
Rental Income	8,900	14,450
	<hr/>	<hr/>
	2,641,705	2,328,552
Resources Expended		
Direct Charitable Expenditure	3	1,793,053
Governance Costs		
Accountancy and Audit	4	7,800
	8,400	<hr/>
	8,400	7,800
Total Resources Expended		<hr/>
	1,707,225	1,800,853
Net Income Resources for the year		<hr/>
Contributions to Yesoiday HaTorah Multi Academy Trust - Current	(555,434)	(282,334)
Contributions to Yesoiday HaTorah Multi Academy Trust - Previous Year	-	(78,000)
	<hr/>	<hr/>
Net movement in Funds	379,045	167,365
Balance Brought Forward	1,162,383	995,018
Balance Carried Forward	<hr/> <hr/>	<hr/> <hr/>
	1,541,428	1,162,383

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
The notes on pages 14 to 18 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Balance Sheet as at 31 August 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Balance Sheet			
Fixed Assets			
Tangible Fixed assets	6	6,104,608	6,106,277
		<hr/>	<hr/>
		6,104,608	6,106,277
Current Assets			
Debtors	7	34,417	175,546
Stock		6,390	6,390
Bank		994,472	302,348
		<hr/>	<hr/>
		1,035,279	484,284
Creditors: Payable within one year	8	501,422	225,159
Net Current Assets/(Liabilities)		<hr/>	<hr/>
		533,857	259,125
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		6,638,465	6,365,402
Creditors: due beyond one year	9	2,848,407	2,954,389
Net assets		<hr/>	<hr/>
		3,790,058	3,411,013
REPRESENTED BY:			
Permanent Endowment		1,063,319	1,063,319
Unrestricted Funds		1,541,428	1,162,383
Capital Grants		1,185,311	1,185,311
		<hr/>	<hr/>
		3,790,058	3,411,013
		<hr/>	<hr/>

Approved by the trustees on 13th June and signed on their behalf.

Trustee
M Halpern

The notes on page 14 to 18 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Consolidated Cashflow Statement

For the Year Ended 31 August 2021

	2021	2020
	£	£
Cash Flows from Operating Activities		
Net movement in funds	379,045	167,365
(Increase)/Decrease in debtors	141,129	(92,867)
Increase/(Decrease) in creditors	170,281	(55,471)
Net cash (outflow)/inflow from operations	<u>690,455</u>	<u>19,027</u>
Net cash (outflow)	690,455	19,027
Cash flows from Capital Purchase		
Depreciation	1,669	2,086
(Decrease)/Increase in cash	<u>692,124</u>	<u>21,113</u>
Cash brought forward	<u>302,348</u>	<u>281,235</u>
Cash carried forward	<u><u>994,472</u></u>	<u><u>302,348</u></u>

The notes on pages 14 to 18 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2021

1. Statement of compliance

The accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and the U.K. Generally Accepted Accounting Practice.

The accounts have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the relevant version of the Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

2. Accounting Policies

2.1 Basis of preparation of accounts

- (a) The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	Nil
Other Fixed assets	20%

An assessment of the net realisable value of the properties has been undertaken. On the basis that the properties will be well maintained and such repair costs will be charged to the statement of financial activities, it is the view of the trustees that the net realisable value is as stated in the balance sheet. On the basis of the above no further depreciation charge is deemed necessary. An impairment review is carried out on an annual basis to assess whether the market value of the properties are at least as much as the carrying value in the accounts. Provision will be made for any permanent fall in value.

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2021

2.3 Incoming Resources

Contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

2.4 Resources Expended

These are included in the SOFA on an accruals basis.

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2.5 Grants Receivable

Grants receivable in respect of capital expenditure or to cover revenue expenses paid are credited to the Statement of Financial Activities when the education authority agrees to reimburse them.

2.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. The only costs under this heading are audit and accountancy.

2.7 Taxation

The trust is registered as a charity by the HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains to the extent that they are applied for charitable purposes.

2.8 Fair Value

Debtors and Creditors are stated at fair value.

2.9 Fund Accounting

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of charity.

2.10 Judgments and key sources of Estimation

The preparation of the financial statements did not require management to make material judgements, estimates, or assumptions, that effect the amounts reported, except for the valuation of properties.

The valuation of the properties are updated to fair value based on information supplied by the Trustees.

2.11 Financial Instruments

A financial asset or a financial liability is recognized only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognized at the amount receivable or payable including any related transactions costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Basic financial instruments are recognized at amortized cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognized in profit or loss.

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2021 (Cont)

3. Direct charitable expenditure

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
School running costs		
Salaries and Pension costs	1,493,509	1,552,781
Food and Canteen Expenses and Functions	17,792	14,939
Travel, Outings and Events	6,521	5,238
Repairs, Maintenance & Cleaning	22,117	55,815
Professional Fees	4,123	15,236
Rates Water and Insurance	218	-10,133
Insurance	10,095	10,347
Printing, Postages, Stationery & Requisites	47,285	25,711
Bank Charges and Interest	95,097	111,333
Depreciation	1,669	2,086
Donations	400	-
Discretionary Grants - Covid	-	9,700
	<u>1,698,825</u>	<u>1,793,053</u>

4. Governance Costs

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Audit	6,400	5,800
Accountancy	<u>2,000</u>	<u>2,000</u>
	<u>8,400</u>	<u>7,800</u>

5. Staff Costs

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Total staff costs	<u>1,493,509</u>	<u>1,552,781</u>

The average weekly number of staff employed by the charity during this year was as follows:

	<u>2021</u>	<u>2020</u>
Teachers and Secretaries	<u>156</u>	<u>161</u>

No member of staff received a salary in excess of £50,000

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2021 (Cont)

6. Tangible fixed assets for use by the Charity & its associated Academy

	<u>Land & Buildings At Valuation</u>	<u>Equipment Fixtures & Fittings, etc At Cost</u>	<u>Library Books & Furniture At Cost</u>	<u>TOTAL</u>
	£	£	£	£
As at 1 September 2020	5,894,080	60,312	223,868	6,178,260
As at 31 August 2021	5,894,080	60,312	223,868	6,178,260
Depreciation				
As at 1 September 2020	20,017	51,966		71,983
Charge	-	1,669		1,669
As at 31 August 2021	20,017	53,635		73,652
As at 31 August 2021	5,874,063	6,677	223,868	6,104,608
As at 1 September 2020	5,874,063	8,346	223,868	6,106,277

	2021	2020
	£	£
7. Debtors		
Prepayments and Furlough	-	120,034
Sundry	-	9,678
Taxation	7,419	17,206
Loans	26,998	28,628
	<u>34,417</u>	<u>82,679</u>

	2021	2020
	£	£
8. Creditors: Payable within one year		
Trade Creditors etc	13,996	13,622
Accruals & Deferred Income	375,390	29,750
Social Security and other Taxes	19,786	50,437
Bank Loans	93,000	80,000
Loans	1,350	51,350
	<u>503,522</u>	<u>220,814</u>

THE JEWISH DAY PRIMARY SCHOOL
Notes to the accounts
for the year ended 31 August 2021 (Cont)

	2021	2020
9. Creditors: Payable beyond one year	£	£
Bank Loans	<u>(2,848.407)</u>	<u>(2,954,389)</u>

These loans are secured on the buildings owned the School.

10. Trustees

None of the Trustees or any person connected with them received any remuneration during the year nor were they reimbursed for any expenses.

11. At 31 August 2021, the charity had no material capital commitments contracted for but not provided for in these financial statements.

12. Related Parties

There were no related party transactions other than the payments made to the Yesoiday HaTorah Multi Academy Trust in the sum of £555,434

THE JEWISH DAY PRIMARY SCHOOL

England & Wales - Charity number 526437

Accounts

THE JEWISH DAY PRIMARY SCHOOL
TRUSTEES REPORT & AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Charity No 526437

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

THE JEWISH DAY PRIMARY SCHOOL

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THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 AUGUST 2020

The Trustees present their annual report and financial statements of the charity for the year ended 31st August 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY INFORMATION

Trustees	Mr D. M. Halpern Mr M. Halpern Mr S. Yodaiken Rabbi J Wreschner (appointed 6 th August 2020) Rabbi I Friedman (appointed 6 th August 2020)
Chief Executive Officer	M Halpern
Charity Number	526437
Charity Offices	Sedgley Park Road, Prestwich, Manchester M25 8JX
Auditors	B Olsberg & Co, Chartered Accountants & Statutory Auditors 3 Middleton Road, Manchester M8 5DT
Bankers	H S B C Plc, Manchester High Street Branch, 8 High Street Manchester M60 4AJ

The Charity was founded on 13 June 1951 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 13 June 1951 which has not been amended.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2020 Cont.....

GOVERNING BODY

The structure of the Charity consists of three trustees. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with the duty in the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and procedures.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly with the management committee.

The trustees delegate the day to day responsibility for the running of the school to the school head teacher and principal Rabbi Dr J. Yodaiken and a management committee.

PRINCIPLE RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust. These risks include macro economic factors governing the whole economy. Additionally, the charity may be exposed to interest rate increases with reference to loans.

Other risks faced by the trust include operational risks due to reductions in fundraising. These risks are managed by the trustees anticipation of such risks and reductions in expenditure as appropriate.

The trustees are satisfied that systems are in place to manage the exposure to the above major risks.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that reviewing the finances regularly combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The Charitable Trust is constituted by Trust Deed, and its objects are to provide a thorough religious education for Jewish children of primary school age and to conduct a Kindergarten school.

The policy of the Charitable Trust continues to be to run the school in accordance with its objects and to seek additional finance and support for The Yesoiday Hatorah School.

It is intended to continue with the Trusts current activities.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 AUGUST 2020 Cont....

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustees aim is to provide funds for the running of its school.

OBJECTIVES FOR THE YEAR

The objective this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were sufficient to meet the needs of the school and provided education at a premium level in religious and secular studies.

GRANT MAKING POLICY

The policy is to provide funds for the running of the school.

STRATEGIC REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR
FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £2,328,552 (2019 - £2,066,687) and total resources expended were £1,800,853 (2019 - £1,744,865) leaving a surplus for the year of £527,699 (2019 - surplus £321,822) for the year. After making grants to Yesoiday Hatorah Academy of £360,334 unrestricted funds increased from £995,018 to £1,162,383.

The Trustees hereby gratefully acknowledge a further grant from Delapage Ltd of £135,000.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of school funding.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 AUGUST 2020 Cont.....

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

The trustees are delighted that the Academy - Yesoiday Hatorah School is also using the school buildings for furthering the education of the children. Discretionary grants made to the academy for this year amounted to £360,334 (2019 - £68,053)

The impact of Covid-19 is not thought to impact on this years figures. The trustee will report on the impact next year.

True and fair override

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document , the Charity Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

RESERVES POLICY

The trustees intend to fully maintain the school. The reserves are held for future expenditure and expansion of the school.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support the school.

THE JEWISH DAY PRIMARY SCHOOL
REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 AUGUST 2020 Cont.....

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe methods and principles in the applicable Charities SORP;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) regulations, and the provisions of the trust deed. They are also, responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- 1. there is no relevant audit information to which the auditor is unaware :and
- 2. the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees on October 2021 and signed on their behalf by;

M HALPERN.....

CHAIR OF TRUSTEES

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School

Opinion

We have audited the financial statements of the Jewish Day Primary School for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes and notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group and the charity's affairs as at 31 August 2020 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice;
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or

apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JEWISH DAY PRIMARY SCHOOL

(Registered Charity Number 526437)

Independent Auditors Report to the Trustees of the Jewish Day Primary School

Cont.....

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you, in our opinion:

- Sufficient accounting records have not been kept;
- The financial statements are not in agreement with the accounting records or returns; or
- We have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

The report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the

Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

B Olsberg & Co
Statutory Auditors
Enterprise House 3 Middleton Road Manchester M8 5DT
October 2021

B Olsberg & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE JEWISH DAY PRIMARY SCHOOL

**Statement of Financial Activities
for the year ended 31 August 2020**

	<u>Notes</u>	Year Ended 31 August 2020	Year Ended 31 August 2019
		<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
INCOME AND EXPENDITURE			£
£			
Incoming Resources	2		
Donations, Parental Contributions, Nursery			
Voucher Receipts and sundries		1,789,615	1,786,027
Grants received Delapage		135,000	200,000
Furlough Scheme		357,768	-
Interest Received		1,716	769
Hire of Hall		30,003	35,291
Rental Income		14,450	44,600
		2,328,552	2,066,687
Resources Expended			
Direct Charitable Expenditure	3	1,793,053	1,739,465
Governance Costs			
Accountancy and Audit	4	7,800	5,400
		7,800	5,400
Total Resources Expended		1,800,853	1,744,865
Net Income Resources for the year		527,699	321,822
Contributions to Yesoday Hatorah Academy - Current		(282,334)	(68,053)
Contributions to Yesoday Hatorah Academy - Previous Year		(78,000)	-
Net movement in Funds		167,365	253,769
Balance Brought Forward		995,018	741,249
Balance Carried Forward		1,162,383	995,018

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The notes on pages 13 to 17 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Balance Sheet as at 31 August 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
<u>£</u>			<u>£</u>
Fixed Assets			
Tangible Fixed assets	6	6,106,277	6,108,363
Investments			
		<hr/>	<hr/>
		6,106,277	6,108,363
 Current Assets			
Debtors	7	175,546	82,679
Stock		6,390	6,390
Bank		302,348	281,235
		<hr/>	<hr/>
		484,284	370,304
Creditors: Payable within one year	8	225,159	220,814
Net Current Assets/(Liabilities)		<hr/>	<hr/>
		259,125	149,490
 TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		6,365,402	6,257,853
 Creditors: due beyond one year	9	2,954,389	3,014,205
 Net assets		<hr/>	<hr/>
		3,411,013	3,243,648
 REPRESENTED BY:			
Permanent Endowment		1,063,319	1,063,319
Unrestricted Funds		1,162,383	995,018
Capital Grants		1,185,311	1,185,311
		<hr/>	<hr/>
		3,411,013	3,243,648
		<hr/>	<hr/>

Approved by the trustees on October 2021 and signed on their behalf.

Trustee
M Halpern

The notes on page 13 to 17 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL
Consolidated Cashflow Statement
For the Year Ended 31 August 2020

	2020	2019
	£	£
Cash Flows from Operating Activities		
Net movement in funds	167,365	253,769
(Increase)/Decrease in debtors	(92,867)	62,953
(Decrease) in creditors	(55,471)	(252,569)
Net cash (outflow)/inflow from operations	19,027	64,153
Net cash inflow	19,027	64,153
Cash flows from Capital Purchase		
Depreciation	2,086	-
(Decrease)/Increase in cash	21,113	64,153
Cash brought forward	281,235	217,082
Cash carried forward	302,348	281,235

The notes on pages 13 to 17 form part of these accounts

THE JEWISH DAY PRIMARY SCHOOL

Notes to the accounts

for the year ended 31 August 2020

1. Statement of compliance

The accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and the U.K. Generally Accepted Accounting Practice.

The accounts have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the relevant version of the Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn .

2. Accounting Policies

2.1 Basis of preparation of accounts

(a) The accounts (financial statements) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

2.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	Nil
Other Fixed assets	20%

An assessment of the net realisable value of the properties has been undertaken. On the basis that the properties will be well maintained and such repair costs will be charged to the statement of financial activities, it is the view of the trustees that the

net realisable value is as stated in the balance sheet. On the basis of the above no further depreciation charge is deemed necessary. An impairment review is carried out on an annual basis to assess whether the market value of the properties are at least as much as the carrying value in the accounts. Provision will be made for any permanent fall in value.

THE JEWISH DAY PRIMARY SCHOOL
Notes to the accounts
for the year ended 31 August 2020

2.3 Incoming Resources

Contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

2.4 Resources Expended

These are included in the SOFA on an accruals basis.

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2.5 Grants Receivable

Grants receivable in respect of capital expenditure or to cover revenue expenses paid are credited to the Statement of Financial Activities when the education authority agrees to reimburse them.

2.6 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. The only costs under this heading are audit and accountancy.

2.7 Taxation

The trust is registered as a charity by the HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains to the extent that they are applied for charitable purposes.

2.8 Fair Value

Debtors and Creditors are stated at fair value.

2.9 Fund Accounting

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of charity.

2.10 Judgments and key sources of Estimation

The preparation of the financial statements did not require management to make material judgements, estimates, or assumptions, that effect the amounts reported, except for the valuation of properties.

The valuation of the properties are updated to fair value based on information supplied by the Trustees.

2.11 Financial Instruments

A financial asset or a financial liability is recognized only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognized at the amount receivable or payable including any related transactions costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Basic financial instruments are recognized at amortized cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognized in profit or loss.

THE JEWISH DAY PRIMARY SCHOOL
Notes to the accounts
for the year ended 31 August 2020 (Cont)

3. Direct charitable expenditure

	<u>2020</u>	<u>2019</u>
	£	£
School running costs		
Fuel		
Salaries and Pension costs	1,552,781	1,449,754
Food and Canteen Expenses and Functions	14,939	22,619
Travel, Outings and Events	5,238	9,475
Repairs, Maintenance & Cleaning	55,815	33,280
Professional Fees	15,236	23,407
Rates and Water	(10,133)	34,334
Insurance	10,347	9,791
Printing, Postages, Stationery & Requisites	25,711	38,999
Bank Charges	111,333	117,806
Depreciation	2,086	-
Discretionary Grants - Covid	9,700	-
	<u>1,793,053</u>	<u>1,739,465</u>

4. Governance Costs

	<u>2020</u>	<u>2019</u>
	£	£
Audit	5,500	3,400
Accountancy	<u>2,300</u>	<u>2,000</u>
	<u>7,800</u>	<u>5,400</u>

5. Staff Costs

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. The staff costs were:

	<u>2020</u>	<u>2019</u>
	£	£
Total staff costs	<u>1,552,781</u>	<u>1,449,754</u>
<u>1,449,754</u>		

The average weekly number of staff employed by the charity during this

year was as follows:

	<u>2020</u>	<u>2019</u>
<u>161</u> Teachers and Secretaries	<u>155</u>	

No member of staff received a salary in excess of £50,000

THE JEWISH DAY PRIMARY SCHOOL
Notes to the accounts
for the year ended 31 August 2020 (Cont)

6. Tangible fixed assets for use by the Charity & its associated Academy

TOTAL	Land & Buildings At Valuation	Equipment Fixtures & Fittings, etc At Cost	Library Books & Furniture At Cost	
	£	£	£	£
As at 1 September 2019	5,894,080	60,312	223,868	6,178,260
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 August 2020	5,894,080	60,312	223,868	6,178,260
Depreciation				
As at 1 September 2019	20,017	49,880	-	69,897
Charge	-	2,086	44,773	46,859
Disposals	-	-	-	-
As at 31 August 2020	20,017	51,966	44,773	116,756
As at 31 August 2020	5,874,063	8,346	179,095	6,061,504
As at 1 September 2019	5,874,063	10,432	223,868	6,108,363

12. Related Parties

There were no related party transactions other than the payments made to the Yesoiday Hatorah Academy in the sum of £360,334