

THE LIVERPOOL BLUE COAT SCHOOL FOUNDATION

England & Wales · Charity number 526383

Details

Other names	THE LIVERPOOL BLUE COAT HOSPITAL AND SCHOOL, LIVERPOOL BLUE COAT SCHOOL
Status	Registered
Legal form	Other
Registered	1963-12-09
Register	View on the Charity Commission register

Contact

Address	56 Chalfont Road Liverpool L18 9UR
Phone	07810632144
Email	LYNDSAYLYNCH@YAHOO.CO.UK
Website	www.bluecoatschoolliverpool.org.uk

Activities

Objects: THE PROVISION OF ITEMS, SERVICES AND FACILITIES FOR THE SCHOOL; THE PROMOTION OF EDUCATION OF INDIVIDUALS ATTENDING THE SCHOOL WHO ARE IN NEED; AND THE PROMOTION OF EDUCATION OF FORMER PUPILS FROM THE SCHOOL WHO ARE IN NEED

Activities: The provision of items, services and facilities for the School. The provision of education of individuals attending the School who are in need. The promotion of education of former pupils from the School who are in need.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED, BUT WITH APREFERENC FOR LIVERPOOL BOYS
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£47,108	£39,566	-	-
2023-08-31	£48,878	£60,045	-	-
2022-08-31	£45,838	£63,853	-	-
2021-08-31	£42,122	£20,641	-	-
2020-08-31	£46,334	£19,413	-	-

Trustees

Name	Role	Appointed
LYNDSAY LYNCH	Chair	
Helen Brown		2025-01-15
Ivan Yip		2025-01-15
Jon Daley		2025-01-15
Keith Caulkin		2020-02-14
MICHAEL WALKER		
Mr CAC Hurst		2014-09-23
RON RICHARDSON		

Linked charities

- KIBERA BEQUEST (526383-1)
- ANNIE WADDILOVE (526383-2)
- J V COOKE (526383-3)
- LIVERPOOL BLUE COAT BROTHERLY SOCIETY (526383-4)
- HILDA WATSON PRIZE (526383-5)

THE LIVERPOOL BLUE COAT SCHOOL FOUNDATION

England & Wales - Charity number 526383

Accounts

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Over the past twelve months, the Foundation has continued to provide support to the School.

With regard to the Charity Commission's guidance on the subject, the Trustees consider all activities to be for the public benefit.

School Report

The school continues in its aim to educate children from years 7 to 13 inclusive. The school's examination results are published on its website each year and its national and local rankings can be found in the Sunday Times each year.

FINANCIAL REVIEW

Financial position

The Foundation aims to maximize income from both its investments and its functional property whilst minimizing costs, enabling it to provide as much support as possible for its beneficiaries.

Results

In summary, total incoming resources amounted to £47,108 (2023: £49,104), and total resources expended amounted to £39,566 (2023: £60,300).

As at 31 August 2024, The Liverpool Blue Coat School Foundation had total resources of £3,496,826 of which £2,148,786 was represented by fixed assets, £1,317,762 by investments valued at market value, £38,754 by current assets less current liabilities of £8,476.

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2024**

FINANCIAL REVIEW

Investment policy and objectives

The Charity's capital is invested in marketable investments or held in cash. As there are currently no specific restrictions under the governing deed, the Trustees have full discretion over the investments and so have delegated Rathbones Investment Management to have full discretionary day to day control of the investments.

They have agreed objectives with the Investment Manager to secure a reasonable growth in income consistent with the long term preservation of capital in real terms. Investment decisions should be made based on the views of a prudent person in accordance with the standard of investment criteria relating to suitability and diversification. These objectives are reviewed annually.

The Trustees wish to ensure that the objectives outlined above are achieved with an acceptable risk. This implies the need for diversification of investments of the Charity to include a range of assets, including fixed interest stocks, UK and overseas shares.

Investments comprise of holdings in UK, large overseas listed companies, unit and investment trusts including those investing in major international markets and also fixed interest securities. The portfolio can therefore include a proportion of medium sized or smaller UK companies and has exposure to international markets.

The Investment Managers are required to operate within the constraints applying to trusts governed by the Trustee Act 2000.

The Investment Managers provide regular reports to the Trustees who review the performance of the portfolio and of the Investment Managers at least twice a year. The performance during the period under review was deemed rather unsatisfactory and the trustees appointed another wealth manager, Trinity Bridge, following their investment presentation on 16 July 2024.

The Charity also owns one investment property, this being the former Headmaster's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity is an unincorporated association and is governed by its Trust Deed.

In addition, the Trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

Recruitment and appointment of new trustees

Under the conditions of the Blue Coat School Foundation, there are facilities for the Foundation Trustees to appoint 51 Guardians, 12 of which are nominated as Trustees. These Trustees, nominated to serve a minimum term of four years, have a legal responsibility for the Foundation under law.

The Trustees meet at regular intervals to manage the affairs of the Foundation.

The Trustees resolved on 27/02/2024 to make changes to the number of trustees and this will be reported in the 2024 accounts.

The Trustees resolved at an EGM on 27/2/2024 to make changes to the number of trustees in that there shall not be less than five nor more than twelve trustees. The resolution was drafted by Brabners solicitors and the amendment was filed by them with the Charity Commission on 4 July 2024. The trustees will be quorate if at least half of the total serving trustees are present at any meetings.

Recruitment for new trustees will take place in the next financial year with a full and proper application process, with the assistance of the School for advertising on the website, as all parties look to work collaboratively in the future.

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

526383

Principal address

Church Road
Wavertree
Liverpool
Merseyside
L15 9EE

Trustees

Mrs L Lynch
R Richardson
C Hurst
R Owen (resigned 27.5.24)
K Caulkin
M Walker

Independent Examiner

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Approved by order of the board of trustees on 27 June 2025 and signed on its behalf by:

Mrs L Lynch - Trustee

**The Liverpool Blue Coat School
Foundation**

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	166	-	166	845
Investment income	2	42,060	4,882	-	46,942	48,259
Total		<u>42,060</u>	<u>5,048</u>	<u>-</u>	<u>47,108</u>	<u>49,104</u>
EXPENDITURE ON						
Raising funds		7,118	-	-	7,118	7,207
Charitable activities						
School Development		21,937	10,511	-	32,448	53,093
Total		<u>29,055</u>	<u>10,511</u>	<u>-</u>	<u>39,566</u>	<u>60,300</u>
Net gains/(losses) on investments		50,333	20,048	-	70,381	(39,372)
NET INCOME/(EXPENDITURE)		63,338	14,585	-	77,923	(50,568)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,075,351	194,766	2,148,786	3,418,903	3,469,471
TOTAL FUNDS CARRIED FORWARD		<u><u>1,138,689</u></u>	<u><u>209,351</u></u>	<u><u>2,148,786</u></u>	<u><u>3,496,826</u></u>	<u><u>3,418,903</u></u>

The notes form part of these financial statements

**The Liverpool Blue Coat School
Foundation**

**Balance Sheet
31 August 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS						
Tangible assets	5	-	-	2,148,786	2,148,786	2,148,786
Investments						
Investments	6	769,784	192,978	-	962,762	896,335
Investment property	7	355,000	-	-	355,000	355,000
		<u>1,124,784</u>	<u>192,978</u>	<u>2,148,786</u>	<u>3,466,548</u>	<u>3,400,121</u>
CURRENT ASSETS						
Debtors	8	2,481	-	-	2,481	-
Cash at bank		19,900	16,373	-	36,273	26,538
		<u>22,381</u>	<u>16,373</u>	<u>-</u>	<u>38,754</u>	<u>26,538</u>
CREDITORS						
Amounts falling due within one year	9	(8,476)	-	-	(8,476)	(7,756)
		<u>13,905</u>	<u>16,373</u>	<u>-</u>	<u>30,278</u>	<u>18,782</u>
NET CURRENT ASSETS						
		<u>1,138,689</u>	<u>209,351</u>	<u>2,148,786</u>	<u>3,496,826</u>	<u>3,418,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>1,138,689</u>	<u>209,351</u>	<u>2,148,786</u>	<u>3,496,826</u>	<u>3,418,903</u>
NET ASSETS						
		<u>1,138,689</u>	<u>209,351</u>	<u>2,148,786</u>	<u>3,496,826</u>	<u>3,418,903</u>
FUNDS						
	10					
Unrestricted funds					1,138,689	1,075,351
Restricted funds					209,351	194,766
Endowment funds					2,148,786	2,148,786
					<u>3,496,826</u>	<u>3,418,903</u>
TOTAL FUNDS						

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2025 and were signed on its behalf by:

L Lynch - Trustee

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Rents received	12,840	11,770
Other rental income	7,000	7,000
Dividends and interest	27,072	29,263
Deposit account interest	30	226
	46,942	48,259
	46,942	48,259

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	845	-	845
Investment income	42,754	5,505	-	48,259
Total	42,754	6,350	-	49,104
EXPENDITURE ON				
Raising funds	7,207	-	-	7,207
Charitable activities				
School Development	53,093	-	-	53,093
Total	60,300	-	-	60,300
Net gains/(losses) on investments	(34,258)	(5,114)	-	(39,372)
NET INCOME/(EXPENDITURE)	(51,804)	1,236	-	(50,568)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,127,155	193,530	2,148,786	3,469,471
TOTAL FUNDS CARRIED FORWARD	1,075,351	194,766	2,148,786	3,418,903

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

5. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 September 2023 and
31 August 2024

2,148,786

NET BOOK VALUE

At 31 August 2024

2,148,786

At 31 August 2023

2,148,786

6. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 September 2023

896,335

Additions

207,164

Disposals

(111,190)

Revaluations

(29,547)

At 31 August 2024

962,762

NET BOOK VALUE

At 31 August 2024

962,762

At 31 August 2023

896,335

There were no investment assets outside the UK.

Cost or valuation at 31 August 2024 is represented by:

Valuation in 2024

Listed
investments
£

182,514

Cost

780,248

962,762

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

7. INVESTMENT PROPERTY			£
FAIR VALUE			
At 1 September 2023 and 31 August 2024			355,000
NET BOOK VALUE			
At 31 August 2024			355,000
At 31 August 2023			355,000
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.24	31.8.23
		£	£
Other debtors		2,481	-
		<u>2,481</u>	<u>-</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.24	31.8.23
		£	£
Other creditors		8,476	7,756
		<u>8,476</u>	<u>7,756</u>
10. MOVEMENT IN FUNDS			
		Net movement in funds	At
	At 1.9.23	£	31.8.24
	£	£	£
Unrestricted funds			
General fund	1,075,351	63,338	1,138,689
Restricted funds			
Prize Fund	10,685	778	11,463
School Development Fund	10,344	(360)	9,984
Sir Alan Tod Travel Scholarship Fund	173,737	14,167	187,904
	<u>194,766</u>	<u>14,585</u>	<u>209,351</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
	<u>2,148,786</u>	<u>-</u>	<u>2,148,786</u>
TOTAL FUNDS	<u>3,418,903</u>	<u>77,923</u>	<u>3,496,826</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,060	(29,055)	50,333	63,338
Restricted funds				
Prize Fund	318	-	460	778
School Development Fund	166	(526)	-	(360)
Sir Alan Tod Travel Scholarship Fund	4,564	(9,985)	19,588	14,167
	<u>5,048</u>	<u>(10,511)</u>	<u>20,048</u>	<u>14,585</u>
TOTAL FUNDS	<u>47,108</u>	<u>(39,566)</u>	<u>70,381</u>	<u>77,923</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,127,155	(51,804)	1,075,351
Restricted funds			
Prize Fund	10,643	42	10,685
School Development Fund	9,499	845	10,344
Sir Alan Tod Travel Scholarship Fund	173,388	349	173,737
	<u>193,530</u>	<u>1,236</u>	<u>194,766</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u>3,469,471</u>	<u>(50,568)</u>	<u>3,418,903</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,754	(60,300)	(34,258)	(51,804)
Restricted funds				
Prize Fund	231	-	(189)	42
School Development Fund	845	-	-	845
Sir Alan Tod Travel Scholarship Fund	5,274	-	(4,925)	349
	<u>6,350</u>	<u>-</u>	<u>(5,114)</u>	<u>1,236</u>
TOTAL FUNDS	<u>49,104</u>	<u>(60,300)</u>	<u>(39,372)</u>	<u>(50,568)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,127,155	11,534	1,138,689
Restricted funds			
Prize Fund	10,643	820	11,463
School Development Fund	9,499	485	9,984
Sir Alan Tod Travel Scholarship Fund	173,388	14,516	187,904
	<u>193,530</u>	<u>15,821</u>	<u>209,351</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u>3,469,471</u>	<u>27,355</u>	<u>3,496,826</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,814	(89,355)	16,075	11,534
Restricted funds				
Prize Fund	549	-	271	820
School Development Fund	1,011	(526)	-	485
Sir Alan Tod Travel Scholarship Fund	9,838	(9,985)	14,663	14,516
	<u>11,398</u>	<u>(10,511)</u>	<u>14,934</u>	<u>15,821</u>
TOTAL FUNDS	<u>96,212</u>	<u>(99,866)</u>	<u>31,009</u>	<u>27,355</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

**The Liverpool Blue Coat School
Foundation**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	166	845
Investment income		
Rents received	12,840	11,770
Other rental income	7,000	7,000
Dividends and interest	27,072	29,263
Deposit account interest	30	226
	46,942	48,259
Total incoming resources	47,108	49,104
EXPENDITURE		
Other trading activities		
Investment management fees	7,118	7,207
Charitable activities		
Insurance	4,590	4,435
Sir Alan Tod awards	9,985	-
Repairs and renewals	3,632	-
Mast Tower income released to the school	7,000	7,000
Secretarial services	1,778	962
Donations	526	-
School Development Fund released to the school	-	40,000
Management fees	1,594	-
Licences	583	-
	29,688	52,397
Support costs		
Governance costs		
Accountancy and legal fees	2,760	696
Total resources expended	39,566	60,300
Net income/(expenditure) before gains and losses	7,542	(11,196)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	99,928	10,957
Net income/(expenditure)	107,470	(239)

This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of
The Liverpool Blue Coat School
Foundation**

Independent examiner's report to the trustees of The Liverpool Blue Coat School Foundation

I report to the charity trustees on my examination of the accounts of The Liverpool Blue Coat School Foundation (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Evans

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

27 June 2025

THE LIVERPOOL BLUE COAT SCHOOL FOUNDATION

England & Wales - Charity number 526383

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
The Liverpool Blue Coat School
Foundation

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

**The Liverpool Blue Coat School
Foundation**

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for the Year Ended 31 August 2023**

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**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Over the past twelve months, the Foundation has continued to provide support to the School.

With regard to the Charity Commission's guidance on the subject, the Trustees consider all activities to be for the public benefit.

School Report

The school continues in its aim to educate children from years 7 to 13 inclusive. The school's examination results are published on its website each year and its national and local rankings can be found in the Sunday Times each year.

FINANCIAL REVIEW

Financial position

The Foundation aims to maximize income from both its investments and its functional property whilst minimizing costs, enabling it to provide as much support as possible for its beneficiaries.

Results

In summary, total incoming resources amounted to £49,104 (2022: £45,838), and total resources expended amounted to £60,300 (2022: £63,853).

As at 31 August 2023, The Liverpool Blue Coat School Foundation had total resources of £3,418,903 of which £2,148,786 was represented by fixed assets, £1,251,335 by investments valued at market value, £26,538 by current assets less current liabilities of £7,756.

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2023**

FINANCIAL REVIEW

Investment policy and objectives

The Charity's capital is invested in marketable investments or held in cash. As there are no specific restrictions under the governing deed, the Trustees have full discretion over the investments and so have delegated Rathbones Investment Management to have full discretionary day to day control of the investments.

They have agreed objectives with the Investment Manager to secure a reasonable growth in income consistent with the long term preservation of capital in real terms. Investment decisions should be made based on the views of a prudent person in accordance with the standard of investment criteria relating to suitability and diversification. These objectives are reviewed annually.

The Trustees wish to ensure that the objectives outlined above are achieved with an acceptable risk. This implies the need for diversification of investments of the Charity to include a range of assets, including fixed interest stocks, UK and overseas shares.

Investments comprise of holdings in UK, large overseas listed companies, unit and investment trusts including those investing in major international markets and also fixed interest securities. The portfolio can therefore include a proportion of medium sized or smaller UK companies and has exposure to international markets.

The Investment Managers are required to operate within the constraints applying to trusts governed by the Trustee Act 2000.

The Investment Managers provide regular reports to the Trustees who review the performance of the portfolio and of the Investment Managers at least twice a year. The performance during the period under review was deemed rather unsatisfactory and the trustees are considering the appointment of another wealth manager.

The Charity also owns one investment property, this being the former Headmaster's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity is an unincorporated association and is governed by its Trust Deed.

In addition, the Trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

Recruitment and appointment of new trustees

Under the conditions of the Blue Coat School Foundation, there are facilities for the Foundation Trustees to appoint 51 Guardians, 12 of which are nominated as Trustees. These Trustees, nominated to serve a term of four years, have a legal responsibility for the Foundation under law.

The Trustees meet at regular intervals to manage the affairs of the Foundation.

The Trustees resolved on 27/02/2024 to make changes to the number of trustees and this will be reported in the 2024 accounts.

Risk management

The Trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

526383

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2023**

Principal address

Church Road
Wavertree
Liverpool
Merseyside
L15 9EE

Trustees

Mrs L Lynch
R Richardson
C Hurst
R Owen (resigned 27.5.24)
K Caulkin
M Walker

Independent Examiner

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Approved by order of the board of trustees on 27 June 2024 and signed on its behalf by:

Mrs L Lynch - Trustee

**Independent Examiner's Report to the Trustees of
The Liverpool Blue Coat School
Foundation**

Independent examiner's report to the trustees of The Liverpool Blue Coat School Foundation

I report to the charity trustees on my examination of the accounts of The Liverpool Blue Coat School Foundation (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Evans

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

27 June 2024

**The Liverpool Blue Coat School
Foundation**

**Statement of Financial Activities
for the Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	845	-	845	1,565
Investment income	2	42,754	5,505	-	48,259	44,273
Total		<u>42,754</u>	<u>6,350</u>	<u>-</u>	<u>49,104</u>	<u>45,838</u>
EXPENDITURE ON						
Raising funds		7,207	-	-	7,207	7,369
Charitable activities						
School Development		53,093	-	-	53,093	56,484
Total		<u>60,300</u>	<u>-</u>	<u>-</u>	<u>60,300</u>	<u>63,853</u>
Net gains/(losses) on investments		<u>(34,258)</u>	<u>(5,114)</u>	<u>-</u>	<u>(39,372)</u>	<u>(63,733)</u>
NET INCOME/(EXPENDITURE)		(51,804)	1,236	-	(50,568)	(81,748)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,127,155	193,530	2,148,786	3,469,471	3,551,219
TOTAL FUNDS CARRIED FORWARD		<u><u>1,075,351</u></u>	<u><u>194,766</u></u>	<u><u>2,148,786</u></u>	<u><u>3,418,903</u></u>	<u><u>3,469,471</u></u>

The notes form part of these financial statements

**The Liverpool Blue Coat School
Foundation**

**Balance Sheet
31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS						
Tangible assets	5	-	-	2,148,786	2,148,786	2,148,786
Investments						
Investments	6	716,004	180,331	-	896,335	867,511
Investment property	7	355,000	-	-	355,000	355,000
		<u>1,071,004</u>	<u>180,331</u>	<u>2,148,786</u>	<u>3,400,121</u>	<u>3,371,297</u>
CURRENT ASSETS						
Cash at bank		12,103	14,435	-	26,538	106,149
CREDITORS						
Amounts falling due within one year	8	(7,756)	-	-	(7,756)	(7,975)
		<u>4,347</u>	<u>14,435</u>	<u>-</u>	<u>18,782</u>	<u>98,174</u>
NET CURRENT ASSETS						
		<u>4,347</u>	<u>14,435</u>	<u>-</u>	<u>18,782</u>	<u>98,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>1,075,351</u>	<u>194,766</u>	<u>2,148,786</u>	<u>3,418,903</u>	<u>3,469,471</u>
NET ASSETS						
		<u>1,075,351</u>	<u>194,766</u>	<u>2,148,786</u>	<u>3,418,903</u>	<u>3,469,471</u>
FUNDS						
	9				1,075,351	1,127,155
Unrestricted funds					194,766	193,530
Restricted funds					2,148,786	2,148,786
Endowment funds						
TOTAL FUNDS						
					<u>3,418,903</u>	<u>3,469,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:

L Lynch - Trustee

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Rents received	11,770	13,910
Other rental income	7,000	7,000
Dividends and interest	29,263	23,358
Deposit account interest	226	5
	48,259	44,273
	48,259	44,273

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	1,565	-	1,565
Investment income	40,911	3,362	-	44,273
Total	40,911	4,927	-	45,838
EXPENDITURE ON				
Raising funds	7,369	-	-	7,369
Charitable activities				
School Development	56,484	-	-	56,484
Total	63,853	-	-	63,853
Net gains/(losses) on investments	(65,967)	2,234	-	(63,733)
NET INCOME/(EXPENDITURE)	(88,909)	7,161	-	(81,748)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,216,064	186,369	2,148,786	3,551,219
TOTAL FUNDS CARRIED FORWARD	1,127,155	193,530	2,148,786	3,469,471

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2022 and 31 August 2023	2,148,786
NET BOOK VALUE	
At 31 August 2023	<u>2,148,786</u>
At 31 August 2022	<u>2,148,786</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2022	867,511
Additions	187,364
Disposals	(108,211)
Revaluations	<u>(50,329)</u>
At 31 August 2023	<u>896,335</u>
NET BOOK VALUE	
At 31 August 2023	<u>896,335</u>
At 31 August 2022	<u>867,511</u>

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Listed investments £
Valuation in 2022	212,061
Cost	<u>684,274</u>
	<u>896,335</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2022 and 31 August 2023	355,000
NET BOOK VALUE	
At 31 August 2023	<u>355,000</u>
At 31 August 2022	<u>355,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other creditors	<u>7,756</u>	<u>7,975</u>

9. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,127,155	(51,804)	1,075,351
Restricted funds			
Prize Fund	10,643	42	10,685
School Development Fund	9,499	845	10,344
Sir Alan Tod Travel Scholarship Fund	<u>173,388</u>	<u>349</u>	<u>173,737</u>
	193,530	1,236	194,766
Endowment funds			
Endowment Fund - Buildings	<u>2,148,786</u>	-	<u>2,148,786</u>
TOTAL FUNDS	<u>3,469,471</u>	<u>(50,568)</u>	<u>3,418,903</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,754	(60,300)	(34,258)	(51,804)
Restricted funds				
Prize Fund	231	-	(189)	42
School Development Fund	845	-	-	845
Sir Alan Tod Travel Scholarship Fund	<u>5,274</u>	<u>-</u>	<u>(4,925)</u>	<u>349</u>
	6,350	-	(5,114)	1,236
TOTAL FUNDS	<u>49,104</u>	<u>(60,300)</u>	<u>(39,372)</u>	<u>(50,568)</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,216,064	(88,909)	1,127,155
Restricted funds			
Prize Fund	10,965	(322)	10,643
School Development Fund	7,933	1,566	9,499
Sir Alan Tod Travel Scholarship Fund	167,471	5,917	173,388
	<u>186,369</u>	<u>7,161</u>	<u>193,530</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
	<u>2,148,786</u>	<u>-</u>	<u>2,148,786</u>
TOTAL FUNDS	<u><u>3,551,219</u></u>	<u><u>(81,748)</u></u>	<u><u>3,469,471</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,911	(63,853)	(65,967)	(88,909)
Restricted funds				
Prize Fund	118	-	(440)	(322)
School Development Fund	1,566	-	-	1,566
Sir Alan Tod Travel Scholarship Fund	3,243	-	2,674	5,917
	<u>4,927</u>	<u>-</u>	<u>2,234</u>	<u>7,161</u>
TOTAL FUNDS	<u><u>45,838</u></u>	<u><u>(63,853)</u></u>	<u><u>(63,733)</u></u>	<u><u>(81,748)</u></u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,216,064	(140,713)	1,075,351
Restricted funds			
Prize Fund	10,965	(280)	10,685
School Development Fund	7,933	2,411	10,344
Sir Alan Tod Travel Scholarship Fund	167,471	6,266	173,737
	<u>186,369</u>	<u>8,397</u>	<u>194,766</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
	<u>2,148,786</u>	<u>-</u>	<u>2,148,786</u>
TOTAL FUNDS	<u><u>3,551,219</u></u>	<u><u>(132,316)</u></u>	<u><u>3,418,903</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,665	(124,153)	(100,225)	(140,713)
Restricted funds				
Prize Fund	349	-	(629)	(280)
School Development Fund	2,411	-	-	2,411
Sir Alan Tod Travel Scholarship Fund	8,517	-	(2,251)	6,266
	<u>11,277</u>	<u>-</u>	<u>(2,880)</u>	<u>8,397</u>
TOTAL FUNDS	<u><u>94,942</u></u>	<u><u>(124,153)</u></u>	<u><u>(103,105)</u></u>	<u><u>(132,316)</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

**The Liverpool Blue Coat School
Foundation**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	845	1,565
Investment income		
Rents received	11,770	13,910
Other rental income	7,000	7,000
Dividends and interest	29,263	23,358
Deposit account interest	226	5
	48,259	44,273
Total incoming resources	49,104	45,838
EXPENDITURE		
Other trading activities		
Investment management fees	7,207	7,369
Charitable activities		
Insurance	4,435	6,171
Mast Tower income released to the school	7,000	7,000
Secretarial services	962	765
School Development Fund released to the school	40,000	41,828
	52,397	55,764
Support costs		
Governance costs		
Accountancy and legal fees	696	720
	60,300	63,853
Total resources expended	60,300	63,853
Net expenditure before gains and losses	(11,196)	(18,015)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,957	6,190
	(239)	(11,825)
Net expenditure	(239)	(11,825)

This page does not form part of the statutory financial statements

THE LIVERPOOL BLUE COAT SCHOOL FOUNDATION

England & Wales - Charity number 526383

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
The Liverpool Blue Coat School
Foundation

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

**The Liverpool Blue Coat School
Foundation**

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

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Detailed Statement of Financial Activities	13

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Over the past twelve months, the Foundation has continued to provide support to the School.

With regard to the Charity Commission's guidance on the subject, the Trustees consider all activities to be for the public benefit.

School Report

The school continues in its aim to educate children from years 7 to 13 inclusive. The school's examination results are published on its website each year and its national and local rankings can be found in the Sunday Times each year.

FINANCIAL REVIEW

Financial position

The Foundation aims to maximize income from both its investments and its functional property whilst minimizing costs, enabling it to provide as much support as possible for its beneficiaries.

Results

In summary, total incoming resources amounted to £45,838 (2021: £42,122), and total resources expended amounted to £63,853 (2021: £20,641).

As at 31 August 2022, The Liverpool Blue Coat School Foundation had total resources of £3,469,471 of which £2,148,786 was represented by fixed assets, £1,222,511 by investments valued at market value, £106,149 by current assets less current liabilities of £7,975.

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2022**

FINANCIAL REVIEW

Investment policy and objectives

The Charity's capital is invested in marketable investments or held in cash. As there are no specific restrictions under the governing deed, the Trustees have full discretion over the investments and so have delegated Rathbone Investment Management to have full discretionary day to day control of the investments.

They have agreed objectives with the Investment Manager to secure a reasonable growth in income consistent with the long term preservation of capital in real terms. Investment decisions should be made based on the views of a prudent person in accordance with the standard of investment criteria relating to suitability and diversification. These objectives are reviewed annually.

The Trustees wish to ensure that the objectives outlined above are achieved with an acceptable risk. This implies the need for diversification of investments of the Charity to include a range of assets, including fixed interest stocks, UK and overseas shares.

Investments comprise of holdings in UK, large overseas listed companies, unit and investment trusts including those investing in major international markets and also fixed interest securities. The portfolio can therefore include a proportion of medium sized or smaller UK companies and has exposure to international markets.

The Investment Managers are required to operate within the constraints applying to trusts governed by the Trustee Act 2000.

The Investment Managers provide regular reports to the Trustees who review the performance of the portfolio and of the Investment Managers at least three times a year. They consider that the performance during the period under review was satisfactory.

The Charity also owns one investment property, this being the former Headmaster's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity is an unincorporated association and is governed by its Trust Deed.

In addition, the Trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

Recruitment and appointment of new trustees

Under the conditions of the Blue Coat School Foundation, there are facilities for the Foundation Trustees to appoint 51 Guardians, 12 of which are nominated as Trustees. These Trustees, nominated to serve a term of four years, have a legal responsibility for the Foundation under law.

The Trustees meet at regular intervals to manage the affairs of the Foundation.

Risk management

The Trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

526383

Principal address

Church Road
Wavertree
Liverpool
Merseyside
L15 9EE

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2022**

Trustees

Mrs L Lynch
R Richardson
C Hurst
R Owen
K Caulkin
M Walker

Independent Examiner

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:

Mrs L Lynch - Trustee

**Independent Examiner's Report to the Trustees of
The Liverpool Blue Coat School
Foundation**

Independent examiner's report to the trustees of The Liverpool Blue Coat School Foundation

I report to the charity trustees on my examination of the accounts of The Liverpool Blue Coat School Foundation (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Evans

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

29 June 2023

**The Liverpool Blue Coat School
Foundation**

**Statement of Financial Activities
for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	1,565	-	1,565	1,326
Investment income	2	40,911	3,362	-	44,273	40,796
Total		<u>40,911</u>	<u>4,927</u>	<u>-</u>	<u>45,838</u>	<u>42,122</u>
EXPENDITURE ON						
Raising funds		7,369	-	-	7,369	6,985
Charitable activities						
School Development		56,484	-	-	56,484	13,656
Total		<u>63,853</u>	<u>-</u>	<u>-</u>	<u>63,853</u>	<u>20,641</u>
Net gains/(losses) on investments		<u>(65,967)</u>	<u>2,234</u>	<u>-</u>	<u>(63,733)</u>	<u>131,327</u>
NET INCOME/(EXPENDITURE)		(88,909)	7,161	-	(81,748)	152,808
RECONCILIATION OF FUNDS						
Total funds brought forward		1,216,064	186,369	2,148,786	3,551,219	3,398,411
TOTAL FUNDS CARRIED FORWARD		<u><u>1,127,155</u></u>	<u><u>193,530</u></u>	<u><u>2,148,786</u></u>	<u><u>3,469,471</u></u>	<u><u>3,551,219</u></u>

The notes form part of these financial statements

**The Liverpool Blue Coat School
Foundation**

**Balance Sheet
31 August 2022**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS						
Tangible assets	5	-	-	2,148,786	2,148,786	2,148,786
Investments						
Investments	6	727,707	139,804	-	867,511	851,819
Investment property	7	355,000	-	-	355,000	355,000
		<u>1,082,707</u>	<u>139,804</u>	<u>2,148,786</u>	<u>3,371,297</u>	<u>3,355,605</u>
CURRENT ASSETS						
Cash at bank		52,423	53,726	-	106,149	217,950
CREDITORS						
Amounts falling due within one year	8	(7,975)	-	-	(7,975)	(22,336)
		<u>44,448</u>	<u>53,726</u>	<u>-</u>	<u>98,174</u>	<u>195,614</u>
NET CURRENT ASSETS						
		<u>44,448</u>	<u>53,726</u>	<u>-</u>	<u>98,174</u>	<u>195,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>1,127,155</u>	<u>193,530</u>	<u>2,148,786</u>	<u>3,469,471</u>	<u>3,551,219</u>
NET ASSETS						
		<u><u>1,127,155</u></u>	<u><u>193,530</u></u>	<u><u>2,148,786</u></u>	<u><u>3,469,471</u></u>	<u><u>3,551,219</u></u>
FUNDS						
	9				1,127,155	1,220,264
Unrestricted funds					193,530	182,169
Restricted funds					2,148,786	2,148,786
Endowment funds					<u>3,469,471</u>	<u>3,551,219</u>
TOTAL FUNDS						
					<u><u>3,469,471</u></u>	<u><u>3,551,219</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2023 and were signed on its behalf by:

L Lynch - Trustee

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Rents received	13,910	12,840
Other rental income	7,000	7,000
Dividends and interest	23,358	20,938
Deposit account interest	5	18
	<u>44,273</u>	<u>40,796</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	1,326	-	1,326
Investment income	37,984	2,812	-	40,796
Total	<u>37,984</u>	<u>4,138</u>	-	<u>42,122</u>
EXPENDITURE ON				
Raising funds	6,985	-	-	6,985
Charitable activities				
School Development	13,656	-	-	13,656
Total	<u>20,641</u>	-	-	<u>20,641</u>
Net gains on investments	110,945	20,382	-	131,327
NET INCOME	128,288	24,520	-	152,808
RECONCILIATION OF FUNDS				
Total funds brought forward	1,091,976	157,649	2,148,786	3,398,411
TOTAL FUNDS CARRIED FORWARD	<u>1,220,264</u>	<u>182,169</u>	<u>2,148,786</u>	<u>3,551,219</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 September 2021 and 31 August 2022	2,148,786
NET BOOK VALUE	
At 31 August 2022	2,148,786
At 31 August 2021	2,148,786

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2021	851,819
Additions	134,888
Disposals	(49,273)
Revaluations	(69,923)
At 31 August 2022	867,511
NET BOOK VALUE	
At 31 August 2022	867,511
At 31 August 2021	851,819

There were no investment assets outside the UK.

Cost or valuation at 31 August 2022 is represented by:

	Listed investments £
Valuation in 2022	262,390
Cost	605,121
	867,511

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 September 2021 and 31 August 2022	355,000
NET BOOK VALUE	
At 31 August 2022	355,000
At 31 August 2021	355,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other creditors	7,975	22,336

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,216,064	(88,909)	1,127,155
Restricted funds			
Prize Fund	10,965	(322)	10,643
School Development Fund	7,933	1,566	9,499
Sir Alan Tod Travel Scholarship Fund	167,471	5,917	173,388
	186,369	7,161	193,530
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	3,551,219	(81,748)	3,469,471

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,911	(63,853)	(65,967)	(88,909)
Restricted funds				
Prize Fund	118	-	(440)	(322)
School Development Fund	1,566	-	-	1,566
Sir Alan Tod Travel Scholarship Fund	3,243	-	2,674	5,917
	4,927	-	2,234	7,161
TOTAL FUNDS	45,838	(63,853)	(63,733)	(81,748)

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,091,976	128,288	1,220,264
Restricted funds			
Prize Fund	10,024	941	10,965
School Development Fund	6,607	1,326	7,933
Sir Alan Tod Travel Scholarship Fund	141,018	22,253	163,271
	<u>157,649</u>	<u>24,520</u>	<u>182,169</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u><u>3,398,411</u></u>	<u><u>152,808</u></u>	<u><u>3,551,219</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,984	(20,641)	110,945	128,288
Restricted funds				
Prize Fund	115	-	826	941
School Development Fund	1,326	-	-	1,326
Sir Alan Tod Travel Scholarship Fund	2,697	-	19,556	22,253
	<u>4,138</u>	<u>-</u>	<u>20,382</u>	<u>24,520</u>
TOTAL FUNDS	<u><u>42,122</u></u>	<u><u>(20,641)</u></u>	<u><u>131,327</u></u>	<u><u>152,808</u></u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,091,976	39,379	1,131,355
Restricted funds			
Prize Fund	10,024	619	10,643
School Development Fund	6,607	2,892	9,499
Sir Alan Tod Travel Scholarship Fund	141,018	28,170	169,188
	<u>157,649</u>	<u>31,681</u>	<u>189,330</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u><u>3,398,411</u></u>	<u><u>71,060</u></u>	<u><u>3,469,471</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,895	(84,494)	44,978	39,379
Restricted funds				
Prize Fund	233	-	386	619
School Development Fund	2,892	-	-	2,892
Sir Alan Tod Travel Scholarship Fund	5,940	-	22,230	28,170
	<u>9,065</u>	<u>-</u>	<u>22,616</u>	<u>31,681</u>
TOTAL FUNDS	<u><u>87,960</u></u>	<u><u>(84,494)</u></u>	<u><u>67,594</u></u>	<u><u>71,060</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**The Liverpool Blue Coat School
Foundation**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,565	1,326
Investment income		
Rents received	13,910	12,840
Other rental income	7,000	7,000
Dividends and interest	23,358	20,938
Deposit account interest	5	18
	44,273	40,796
Total incoming resources	45,838	42,122
EXPENDITURE		
Other trading activities		
Investment management fees	7,369	6,985
Charitable activities		
Insurance	6,171	5,298
Repairs and renewals	-	758
Mast Tower annual fee	7,000	7,000
Secretarial services	765	-
School Development Fund released to the school	41,828	-
	55,764	13,056
Support costs		
Governance costs		
Accountancy and legal fees	720	600
Total resources expended	63,853	20,641
Net (expenditure)/income before gains and losses	(18,015)	21,481
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	6,190	3,771
Net (expenditure)/income	(11,825)	25,252

This page does not form part of the statutory financial statements

THE LIVERPOOL BLUE COAT SCHOOL FOUNDATION

England & Wales - Charity number 526383

Accounts

REGISTERED CHARITY NUMBER: 526383

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
The Liverpool Blue Coat School
Foundation

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

**The Liverpool Blue Coat School
Foundation**

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

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Detailed Statement of Financial Activities	13

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Over the past twelve months, the Foundation has continued to provide support to the School.

With regard to the Charity Commission's guidance on the subject, the Trustees consider all activities to be for the public benefit.

School Report

The school continues in its aim to educate children from years 9 to 13 inclusive. The school's examination results are published on its website each year and its national and local rankings can be found in the Sunday Times each year.

FINANCIAL REVIEW

Financial position

The Foundation aims to maximize income from both its investments and its functional property whilst minimizing costs, enabling it to provide as much support as possible for its beneficiaries.

Results

In summary, total incoming resources amounted to £42,122 (2020: £46,334), and total resources expended amounted to £20,641 (2020: £19,413).

As at 31 August 2021, The Liverpool Blue Coat School Foundation had total resources of £3,551,219 of which £2,148,786 was represented by fixed assets, £1,206,819 by investments valued at market value, £217,950 by current assets less current liabilities of £22,336.

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2021**

FINANCIAL REVIEW

Investment policy and objectives

The Charity's capital is invested in marketable investments or held in cash. As there are no specific restrictions under the governing deed, the Trustees have full discretion over the investments and so have delegated Rathbone Investment Management to have full discretionary day to day control of the investments.

They have agreed objectives with the Investment Manager to secure a reasonable growth in income consistent with the long term preservation of capital in real terms. Investment decisions should be made based on the views of a prudent person in accordance with the standard of investment criteria relating to suitability and diversification. These objectives are reviewed annually.

The Trustees wish to ensure that the objectives outlined above are achieved with an acceptable risk. This implies the need for diversification of investments of the Charity to include a range of assets, including fixed interest stocks, UK and overseas shares.

Investments comprise of holdings in UK, large overseas listed companies, unit and investment trusts including those investing in major international markets and also fixed interest securities. The portfolio can therefore include a proportion of medium sized or smaller UK companies and has exposure to international markets.

The Investment Managers are required to operate within the constraints applying to trusts governed by the Trustee Act 2000.

The Investment Managers provide regular reports to the Trustees who review the performance of the portfolio and of the Investment Managers at least three times a year. They consider that the performance during the period under review was satisfactory.

The Charity also owns one investment property, this being the former Headmaster's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity is an unincorporated association and is governed by its Trust Deed.

In addition, the Trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

Recruitment and appointment of new trustees

Under the conditions of the Blue Coat School Foundation, there are facilities for the Foundation Trustees to appoint 51 Guardians, 12 of which are nominated as Trustees. These Trustees, nominated to serve a term of four years, have a legal responsibility for the Foundation under law.

The Trustees meet at regular intervals to manage the affairs of the Foundation.

Risk management

The Trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

526383

Principal address

Church Road
Wavertree
Liverpool
Merseyside
L15 9EE

The Liverpool Blue Coat School
Foundation

Report of the Trustees
for the Year Ended 31 August 2021

Trustees

Mrs L Lynch
R Richardson
C Hurst
R Owen
K Caulkin
M Walker

Independent Examiner

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Approved by order of the board of trustees on 22 July 2022 and signed on its behalf by:



Mrs L Lynch - Trustee

**Independent Examiner's Report to the Trustees of
The Liverpool Blue Coat School
Foundation**

Independent examiner's report to the trustees of The Liverpool Blue Coat School Foundation

I report to the charity trustees on my examination of the accounts of The Liverpool Blue Coat School Foundation (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

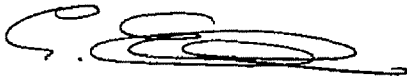
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Evans
F.C.C.A.
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

22 July 2022

**The Liverpool Blue Coat School
Foundation**

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	1,326	-	1,326	1,719
Investment income	2	37,984	2,812	-	40,796	44,615
Total		37,984	4,138	-	42,122	46,334
EXPENDITURE ON						
Raising funds		6,985	-	-	6,985	6,831
Charitable activities						
School Development		13,656	-	-	13,656	12,582
Total		20,641	-	-	20,641	19,413
Net gains/(losses) on investments		110,945	20,382	-	131,327	(63,342)
NET INCOME/(EXPENDITURE)		128,288	24,520	-	152,808	(36,421)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,091,976	157,649	2,148,786	3,398,411	3,434,832
TOTAL FUNDS CARRIED FORWARD		1,220,264	182,169	2,148,786	3,551,219	3,398,411

The notes form part of these financial statements

**The Liverpool Blue Coat School
Foundation**

**Balance Sheet
31 August 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS						
Tangible assets	5	-	-	2,148,786	2,148,786	2,148,786
Investments						
Investments	6	715,316	136,503	-	851,819	720,560
Investment property	7	355,000	-	-	355,000	355,000
		<u>1,070,316</u>	<u>136,503</u>	<u>2,148,786</u>	<u>3,355,605</u>	<u>3,224,346</u>
CURRENT ASSETS						
Cash at bank		172,284	45,666	-	217,950	182,745
CREDITORS						
Amounts falling due within one year	8	(22,336)	-	-	(22,336)	(8,680)
		<u>149,948</u>	<u>45,666</u>	<u>-</u>	<u>195,614</u>	<u>174,065</u>
NET CURRENT ASSETS						
		<u>1,220,264</u>	<u>182,169</u>	<u>2,148,786</u>	<u>3,551,219</u>	<u>3,398,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>1,220,264</u>	<u>182,169</u>	<u>2,148,786</u>	<u>3,551,219</u>	<u>3,398,411</u>
NET ASSETS						
		<u>1,220,264</u>	<u>182,169</u>	<u>2,148,786</u>	<u>3,551,219</u>	<u>3,398,411</u>
FUNDS						
	9				1,220,264	1,091,976
Unrestricted funds					182,169	157,649
Restricted funds					2,148,786	2,148,786
Endowment funds						
TOTAL FUNDS						
					<u>3,551,219</u>	<u>3,398,411</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2022 and were signed on its behalf by:



L Lynch - Trustee

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Rents received	12,840	12,840
Other rental income	7,000	7,000
Dividends and interest	20,938	24,631
Deposit account interest	18	144
	40,796	44,615
	40,796	44,615

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	1,719	-	1,719
Investment income	40,372	4,243	-	44,615
Total	40,372	5,962	-	46,334
EXPENDITURE ON				
Raising funds	6,831	-	-	6,831
Charitable activities				
School Development	12,582	-	-	12,582
Total	19,413	-	-	19,413
Net gains/(losses) on investments	(47,339)	(16,003)	-	(63,342)
NET INCOME/(EXPENDITURE)	(26,380)	(10,041)	-	(36,421)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,118,356	167,690	2,148,786	3,434,832
TOTAL FUNDS CARRIED FORWARD	1,091,976	157,649	2,148,786	3,398,411

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

5. TANGIBLE FIXED ASSETS	Freehold property £
COST	
At 1 September 2020 and 31 August 2021	2,148,786
NET BOOK VALUE	
At 31 August 2021	<u>2,148,786</u>
At 31 August 2020	<u>2,148,786</u>
 6. FIXED ASSET INVESTMENTS	 Listed investments £
MARKET VALUE	
At 1 September 2020	720,560
Additions	59,584
Disposals	(57,260)
Revaluations	128,935
At 31 August 2021	<u>851,819</u>
NET BOOK VALUE	
At 31 August 2021	<u>851,819</u>
At 31 August 2020	<u>720,560</u>

There were no investment assets outside the UK.

Cost or valuation at 31 August 2021 is represented by:

	Listed investments £
Valuation in 2021	332,313
Cost	<u>519,506</u>
	<u>851,819</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

7.	INVESTMENT PROPERTY		£
	FAIR VALUE		
	At 1 September 2020 and 31 August 2021		355,000
	NET BOOK VALUE		
	At 31 August 2021		355,000
	At 31 August 2020		355,000
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.8.21	31.8.20
		£	£
	Other creditors	22,336	8,680
9.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.9.20	£	31.8.21
	£	£	£
	Unrestricted funds		
	General fund	1,091,976	1,220,264
	Restricted funds		
	Prize Fund	10,024	10,965
	School Development Fund	6,607	7,933
	Sir Alan Tod Travel Scholarship Fund	141,018	163,271
		157,649	182,169
	Endowment funds		
	Endowment Fund - Buildings	2,148,786	2,148,786
	TOTAL FUNDS	3,398,411	3,551,219

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,984	(20,641)	110,945	128,288
Restricted funds				
Prize Fund	115	-	826	941
School Development Fund	1,326	-	-	1,326
Sir Alan Tod Travel Scholarship Fund	2,697	-	19,556	22,253
	4,138	-	20,382	24,520
TOTAL FUNDS	42,122	(20,641)	131,327	152,808

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	1,118,356	(26,380)	1,091,976
Restricted funds			
Prize Fund	10,323	(299)	10,024
School Development Fund	4,888	1,719	6,607
Sir Alan Tod Travel Scholarship Fund	152,479	(11,461)	141,018
	<u>167,690</u>	<u>(10,041)</u>	<u>157,649</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u><u>3,434,832</u></u>	<u><u>(36,421)</u></u>	<u><u>3,398,411</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,372	(19,413)	(47,339)	(26,380)
Restricted funds				
Prize Fund	177	-	(476)	(299)
School Development Fund	1,719	-	-	1,719
Sir Alan Tod Travel Scholarship Fund	4,066	-	(15,527)	(11,461)
	<u>5,962</u>	<u>-</u>	<u>(16,003)</u>	<u>(10,041)</u>
TOTAL FUNDS	<u><u>46,334</u></u>	<u><u>(19,413)</u></u>	<u><u>(63,342)</u></u>	<u><u>(36,421)</u></u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,118,356	101,908	1,220,264
Restricted funds			
Prize Fund	10,323	642	10,965
School Development Fund	4,888	3,045	7,933
Sir Alan Tod Travel Scholarship Fund	152,479	10,792	163,271
	<u>167,690</u>	<u>14,479</u>	<u>182,169</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u><u>3,434,832</u></u>	<u><u>116,387</u></u>	<u><u>3,551,219</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,356	(40,054)	63,606	101,908
Restricted funds				
Prize Fund	292	-	350	642
School Development Fund	3,045	-	-	3,045
Sir Alan Tod Travel Scholarship Fund	6,763	-	4,029	10,792
	<u>10,100</u>	<u>-</u>	<u>4,379</u>	<u>14,479</u>
TOTAL FUNDS	<u><u>88,456</u></u>	<u><u>(40,054)</u></u>	<u><u>67,985</u></u>	<u><u>116,387</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

**The Liverpool Blue Coat School
Foundation**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,326	1,719
Investment income		
Rents received	12,840	12,840
Other rental income	7,000	7,000
Dividends and interest	20,938	24,631
Deposit account interest	18	144
	40,796	44,615
Total incoming resources	42,122	46,334
EXPENDITURE		
Other trading activities		
Investment management fees	6,985	6,831
Charitable activities		
Insurance	5,298	4,478
Repairs and renewals	758	504
Mast Tower annual fee	7,000	7,000
	13,056	11,982
Support costs		
Governance costs		
Accountancy and legal fees	600	600
	20,641	19,413
Total resources expended	20,641	19,413
Net income before gains and losses	21,481	26,921
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,771	(10,706)
	25,252	16,215
Net income	25,252	16,215

This page does not form part of the statutory financial statements

THE LIVERPOOL BLUE COAT SCHOOL FOUNDATION

England & Wales - Charity number 526383

Accounts

REGISTERED CHARITY NUMBER: 526383

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
The Liverpool Blue Coat School
Foundation

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

**The Liverpool Blue Coat School
Foundation**

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

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Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Over the past twelve months, the Foundation has continued to provide support to the School.

With regard to the Charity Commission's guidance on the subject, the Trustees consider all activities to be for the public benefit.

School Report

The school continues in its aim to educate children from years 9 to 13 inclusive. The school's examination results are published on its website each year and its national and local rankings can be found in the Sunday Times each year.

FINANCIAL REVIEW

Financial position

The Foundation aims to maximize income from both its investments and its functional property whilst minimizing costs, enabling it to provide as much support as possible for its beneficiaries.

Results

In summary, total incoming resources amounted to £46,334 (2019: £61,475), and total resources expended amounted to £19,413 (2019: £34,483).

As at 31 August 2020, The Liverpool Blue Coat School Foundation had total resources of £3,398,411 of which £2,148,786 was represented by fixed assets, £1,075,560 by investments valued at market value, £182,745 by current assets less current liabilities of £8,680.

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2020**

FINANCIAL REVIEW

Investment policy and objectives

The Charity's capital is invested in marketable investments or held in cash. As there are no specific restrictions under the governing deed, the Trustees have full discretion over the investments and so have delegated Rathbone Investment Management to have full discretionary day to day control of the investments.

They have agreed objectives with the Investment Manager to secure a reasonable growth in income consistent with the long term preservation of capital in real terms. Investment decisions should be made based on the views of a prudent person in accordance with the standard of investment criteria relating to suitability and diversification. These objectives are reviewed annually.

The Trustees wish to ensure that the objectives outlined above are achieved with an acceptable risk. This implies the need for diversification of investments of the Charity to include a range of assets, including fixed interest stocks, UK and overseas shares.

Investments comprise of holdings in UK, large overseas listed companies, unit and investment trusts including those investing in major international markets and also fixed interest securities. The portfolio can therefore include a proportion of medium sized or smaller UK companies and has exposure to international markets.

The Investment Managers are required to operate within the constraints applying to trusts governed by the Trustee Act 2000.

The Investment Managers provide regular reports to the Trustees who review the performance of the portfolio and of the Investment Managers at least three times a year. They consider that the performance during the period under review was satisfactory.

The Charity also owns one investment property, this being the former Headmaster's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Charity is an unincorporated association and is governed by its Trust Deed.

In addition, the Trustees have complied with the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

Recruitment and appointment of new trustees

Under the conditions of the Blue Coat School Foundation, there are facilities for the Foundation Trustees to appoint 51 Guardians, 12 of which are nominated as Trustees. These Trustees, nominated to serve a term of four years, have a legal responsibility for the Foundation under law.

The Trustees meet at regular intervals to manage the affairs of the Foundation.

Risk management

The Trustees have reviewed the major risks facing the Charity and have taken action to ensure that there are procedures and policies in place to address these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

526383

Principal address

Church Road
Wavertree
Liverpool
Merseyside
L15 9EE

**The Liverpool Blue Coat School
Foundation**

**Report of the Trustees
for the Year Ended 31 August 2020**

Trustees

Mrs L Lynch
Mrs C Sharples (resigned 14.2.20)
Ms Z Glacken (resigned 15.10.19)
R Richardson
C Hurst
Dr P Burnham (resigned 15.10.19)
Ms J M Shaw (resigned 15.10.19)
C Cross (resigned 15.10.19)
R Owen
K Caulkin (appointed 14.2.20)
M Walker

Independent Examiner

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Approved by order of the board of trustees on 22 July 2022 and signed on its behalf by:



Mrs L Lynch - Trustee

**Independent Examiner's Report to the Trustees of
The Liverpool Blue Coat School
Foundation**

Independent examiner's report to the trustees of The Liverpool Blue Coat School Foundation

I report to the charity trustees on my examination of the accounts of The Liverpool Blue Coat School Foundation (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

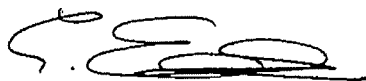
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Evans
F.C.C.A.
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

22 July 2022

**The Liverpool Blue Coat School
Foundation**

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	1,719	-	1,719	1,969
Investment income	2	40,372	4,243	-	44,615	59,506
Total		40,372	5,962	-	46,334	61,475
EXPENDITURE ON						
Raising funds		6,831	-	-	6,831	4,907
Charitable activities						
School Development		12,582	-	-	12,582	29,576
Total		19,413	-	-	19,413	34,483
Net gains/(losses) on investments		(47,339)	(16,003)	-	(63,342)	10,312
NET INCOME/(EXPENDITURE)		(26,380)	(10,041)	-	(36,421)	37,304
RECONCILIATION OF FUNDS						
Total funds brought forward		1,118,356	167,690	2,148,786	3,434,832	3,397,528
TOTAL FUNDS CARRIED FORWARD		<u>1,091,976</u>	<u>157,649</u>	<u>2,148,786</u>	<u>3,398,411</u>	<u>3,434,832</u>

The notes form part of these financial statements

**The Liverpool Blue Coat School
Foundation**

**Balance Sheet
31 August 2020**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS						
Tangible assets	5	-	-	2,148,786	2,148,786	2,148,786
Investments						
Investments	6	605,472	115,088	-	720,560	781,677
Investment property	7	355,000	-	-	355,000	355,000
		<u>960,472</u>	<u>115,088</u>	<u>2,148,786</u>	<u>3,224,346</u>	<u>3,285,463</u>
CURRENT ASSETS						
Cash at bank		140,184	42,561	-	182,745	161,595
CREDITORS						
Amounts falling due within one year	8	(8,680)	-	-	(8,680)	(12,226)
NET CURRENT ASSETS		<u>131,504</u>	<u>42,561</u>	<u>-</u>	<u>174,065</u>	<u>149,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,091,976</u>	<u>157,649</u>	<u>2,148,786</u>	<u>3,398,411</u>	<u>3,434,832</u>
NET ASSETS		<u>1,091,976</u>	<u>157,649</u>	<u>2,148,786</u>	<u>3,398,411</u>	<u>3,434,832</u>
FUNDS	9					
Unrestricted funds					1,091,976	1,118,356
Restricted funds					157,649	167,690
Endowment funds					2,148,786	2,148,786
TOTAL FUNDS					<u>3,398,411</u>	<u>3,434,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2022 and were signed on its behalf by:



L Lynch - Trustee

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

2. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Rents received	12,840	12,840
Other rental income	7,000	7,000
Dividends and interest	24,631	39,511
Deposit account interest	144	155
	44,615	59,506
	44,615	59,506

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	1,969	-	1,969
Investment income	52,339	7,167	-	59,506
Total	52,339	9,136	-	61,475
EXPENDITURE ON				
Raising funds	4,907	-	-	4,907
Charitable activities				
School Development	25,376	4,200	-	29,576
Total	30,283	4,200	-	34,483
Net gains/(losses) on investments	49,940	(39,628)	-	10,312
NET INCOME/(EXPENDITURE)	71,996	(34,692)	-	37,304
RECONCILIATION OF FUNDS				
Total funds brought forward	1,046,360	202,382	2,148,786	3,397,528
TOTAL FUNDS CARRIED FORWARD	1,118,356	167,690	2,148,786	3,434,832

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

5. TANGIBLE FIXED ASSETS	Freehold property £
COST	
At 1 September 2019 and 31 August 2020	2,148,786
NET BOOK VALUE	
At 31 August 2020	2,148,786
At 31 August 2019	2,148,786
 6. FIXED ASSET INVESTMENTS	 Listed investments £
MARKET VALUE	
At 1 September 2019	781,677
Additions	50,087
Disposals	(58,896)
Revaluations	(52,308)
At 31 August 2020	720,560
NET BOOK VALUE	
At 31 August 2020	720,560
At 31 August 2019	781,677
 There were no investment assets outside the UK.	
 7. INVESTMENT PROPERTY	 £
FAIR VALUE	
At 1 September 2019 and 31 August 2020	355,000
NET BOOK VALUE	
At 31 August 2020	355,000
At 31 August 2019	355,000

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.20	31.8.19
		£	£
	Other creditors	8,680	12,226
		<u> </u>	<u> </u>
9.	MOVEMENT IN FUNDS		
		Net movement	At
	At 1.9.19	in funds	31.8.20
	£	£	£
	Unrestricted funds		
	General fund	1,118,356	(26,380) 1,091,976
	Restricted funds		
	Prize Fund	10,323	(299) 10,024
	School Development Fund	4,888	1,719 6,607
	Sir Alan Tod Travel Scholarship Fund	152,479	(11,461) 141,018
		<u> </u>	<u> </u>
		167,690	(10,041) 157,649
	Endowment funds		
	Endowment Fund - Buildings	2,148,786	- 2,148,786
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>3,434,832</u>	<u>(36,421) 3,398,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,372	(19,413)	(47,339)	(26,380)
Restricted funds				
Prize Fund	177	-	(476)	(299)
School Development Fund	1,719	-	-	1,719
Sir Alan Tod Travel Scholarship Fund	4,066	-	(15,527)	(11,461)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	5,962	-	(16,003)	(10,041)
TOTAL FUNDS	<u>46,334</u>	<u>(19,413)</u>	<u>(63,342)</u>	<u>(36,421)</u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	1,046,360	71,996	1,118,356
Restricted funds			
Prize Fund	13,184	(2,860)	10,324
School Development Fund	2,918	1,969	4,887
Sir Alan Tod Travel Scholarship Fund	186,280	(33,801)	152,479
	<u>202,382</u>	<u>(34,692)</u>	<u>167,690</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u><u>3,397,528</u></u>	<u><u>37,304</u></u>	<u><u>3,434,832</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,339	(30,283)	49,940	71,996
Restricted funds				
Prize Fund	332	-	(3,192)	(2,860)
School Development Fund	1,969	-	-	1,969
Sir Alan Tod Travel Scholarship Fund	6,835	(4,200)	(36,436)	(33,801)
	<u>9,136</u>	<u>(4,200)</u>	<u>(39,628)</u>	<u>(34,692)</u>
TOTAL FUNDS	<u><u>61,475</u></u>	<u><u>(34,483)</u></u>	<u><u>10,312</u></u>	<u><u>37,304</u></u>

**The Liverpool Blue Coat School
Foundation**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	1,046,360	45,616	1,091,976
Restricted funds			
Prize Fund	13,184	(3,159)	10,025
School Development Fund	2,918	3,688	6,606
Sir Alan Tod Travel Scholarship Fund	186,280	(45,262)	141,018
	<u>202,382</u>	<u>(44,733)</u>	<u>157,649</u>
Endowment funds			
Endowment Fund - Buildings	2,148,786	-	2,148,786
TOTAL FUNDS	<u><u>3,397,528</u></u>	<u><u>883</u></u>	<u><u>3,398,411</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,711	(49,696)	2,601	45,616
Restricted funds				
Prize Fund	509	-	(3,668)	(3,159)
School Development Fund	3,688	-	-	3,688
Sir Alan Tod Travel Scholarship Fund	10,901	(4,200)	(51,963)	(45,262)
	<u>15,098</u>	<u>(4,200)</u>	<u>(55,631)</u>	<u>(44,733)</u>
TOTAL FUNDS	<u><u>107,809</u></u>	<u><u>(53,896)</u></u>	<u><u>(53,030)</u></u>	<u><u>883</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

**The Liverpool Blue Coat School
Foundation**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,719	1,969
Investment income		
Rents received	12,840	12,840
Other rental income	7,000	7,000
Dividends and interest	24,631	39,511
Deposit account interest	144	155
	44,615	59,506
Total incoming resources	46,334	61,475
EXPENDITURE		
Other trading activities		
Investment management fees	6,831	4,907
Charitable activities		
Insurance	4,478	2,621
Light and heat	-	2,526
Sir Alan Tod awards	-	4,200
Repairs and renewals	504	-
Income repaid	-	12,629
Mast Tower annual fee	7,000	7,000
	11,982	28,976
Support costs		
Governance costs		
Accountancy and legal fees	600	600
Total resources expended	19,413	34,483
Net income before gains and losses	26,921	26,992
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(10,706)	38,280
Net income	16,215	65,272

This page does not form part of the statutory financial statements