

WHITECHAPEL SCHOOL CHARITY
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

WHITECHAPEL SCHOOL CHARITY

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WHITECHAPEL SCHOOL CHARITY
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Charity number:	526243
Trustees:	Mr A Bretherton Mr A Butler Mr J Smith Mr J Singleton
Principal address:	C/O Napthens LLP 7 Winckley Square Preston Lancashire PR1 3JD
Bankers:	National Westminster Bank plc 35 Fishergate Preston Lancashire PR1 3BH
Independent examiner:	Rushtons Chartered Accountants Shorrock House 1 Faraday Court Fulwood Preston Lancashire PR2 9NB

WHITECHAPEL SCHOOL CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the accounts for the year ended 31 December 2021.

Reference and administrative details

The current trustees are listed on page 1. Trustees during the year ended 31 December 2021 were as follows:-

Mr A Bretherton

Mr A Butler

Mr J Singleton

Mr J Smith

Mr J S Wright - retired 17 September 2021

Structure, governance and management

Whitechapel School Charity is constituted under a scheme sealed on 14 September 1989 and is registered with the Charity Commission (No 526243).

The Board of Trustees when complete consists of six trustees. Lancashire County Council (as local education authority) and Goosnargh Parish Council each nominate one trustee for a period of four years. A further four trustees who have special knowledge of the Ancient Parish of Goosnargh are co opted for a term of five years. Any competent trustee may be reappointed.

Objectives and activities

The objects of the charity are promoting the education (including social and physical training and religious education in accordance with the Christian faith) of persons under the age of 25 years who are resident or have a parent or parents resident in the ancient parish of Goosnargh.

Grant making policy

The trustees have not adopted a formal policy but have made grants to Whitechapel School via Lancashire County Council over a number of years. The trustees have not made a formal commitment to the continuation of the grant and it is reviewed each year.

Achievements and performance

The charity promotes the education of persons under 25 who are resident or who have a parent resident in the parish of Goosnargh. The trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefit. Grants totalling £22,899 were paid to two schools, a pre-school and one Church.

Financial review

The trustees have formulated a reserves policy to have regard to the current and future needs of the charity. An approximate minimum balance of £20,000 in cash balances will be held in accordance with those needs. As at 31 December 2021 cash balances totalling £48,290 and listed investments at a market value of £565,071 were held.

The Report of the Trustees was approved by the Board of Trustees on 4 March 2022 and signed on its behalf by:

Mr J Smith
Trustee



Date: 4 March 2022

Mr A Bretherton
Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WHITECHAPEL SCHOOL CHARITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of Whitechapel School Charity for the year ended 31 December 2021, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe, that in any material respect:

- accounting records were not kept in accordance with Section 130 of the Charities Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. E. Tranter

**A E TRANTER FCA
Rushtons Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB**

Date: *1 September 2022*

WHITECHAPEL SCHOOL CHARITY
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Income receipts		
Interest received	1,286	816
Dividends received	11,615	8,855
Rent received:	18,320	8,579
School		
School House	7,800	7,808
Barnsfold Waters	1	-
Eccles Moss land	35	-
	<u>39,057</u>	<u>26,058</u>
Capital receipts from assets and investment sales		
Sale of investments	<u>80,348</u>	<u>373,013</u>
Total receipts	119,405	399,071
Payments		
Grants paid	22,899	1,383
Repairs to property	5,599	1,807
Insurance	507	458
Administrators' fees	8,727	6,600
Accountancy fees	900	888
Legal fees	1,125	-
Letting expenses	842	842
Stockbroker's fees	3,647	1,588
	<u>44,246</u>	<u>13,566</u>
Capital payments relating to asset and liability movements		
Purchase of investments	<u>115,807</u>	<u>367,957</u>
Total payments	160,053	381,523
Net receipts/(payments) for the year	(40,648)	17,548
Cash at bank and in hand as at 1 January 2021	88,938	71,390
Cash at bank and in hand as at 31 December 2021	<u><u>48,290</u></u>	<u><u>88,938</u></u>

WHITECHAPEL SCHOOL CHARITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	2021 £	2020 £
Cash at bank and in hand		
National Westminster Bank plc	27,007	67,979
Napthens client account	8,919	10,489
Stockbroker's account	12,364	10,470
	<u>48,290</u>	<u>88,938</u>
Investment assets		
UK listed investments at market value	565,071	471,819
1.78 acres of land at Eccles Moss		
Headteacher's house		
School premises		
	<u>565,071</u>	<u>471,819</u>
Liabilities		
Accruals	1,488	2,935
Grants approved	4,085	9,855
	<u>5,573</u>	<u>12,790</u>

The Receipts and Payments Accounts and the Statement of Assets and Liabilities were approved by the Trustees on 4 March 2022 and signed on their behalf by:

Mr J Smith
Trustee



Date: 4 March 2022

Mr A Bretherton
Trustee

