

BRIGHT PARK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 526085

BRIGHT PARK

CONTENTS

	Page
Trustees' report	2 - 9
Independent examiner's report	1
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Liverpool Lighthouse Limited

Charity number (England and Wales) 526085

Independent examiner P Buck FCA, DChA
Champion TLL Limited
7-9 Station Road
Preston
Lancashire
PR4 6SN

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified a matter of concern.

Without qualifying my report, I draw attention to the disclosures in the Trustees' report and note 21 to the financial statements concerning the Charity's financial position. As set out therein, the Charity incurred a deficit for the year ended 31 March 2025 and at the balance sheet date had limited unrestricted cash resources, as well as net current liabilities. The trustees have prepared the financial statements on a going concern basis on the grounds that the Charity expects to generate sufficient income to meet its obligations as they fall due. My opinion is not modified in respect of this matter.

I confirm that apart from the matter of concern set out above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date: 19.12.2025



BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Aim and objectives

Building on its heritage as a previous mansion home renowned for its beautiful gardens, abandoned since 1998, the main building burned down and landscape fallen into serious disrepair, the trust aims to

1. Restore the Park to its former beauty, improve the habitat and biodiversity.
2. Provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs.
3. Develop programmes on the Park that educate children and young people to look after environment.
4. Organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education.
5. Work to raise funding essential for sustaining the Park.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Charitable activities

The period from April 2024 to March 2025 has been one of significant growth, community engagement and environmental development at Bright Park. With expanding partnerships, strengthened volunteer contributions and a diverse calendar of events and programmes, the park has continued to establish itself as a vibrant, inclusive and sustainable community space. This report summarises the key achievements, activities and developments across the year.

Headline achievements

During the year, we

- Increased community participation across events, wellbeing activities and family programmes, with over 2,000+ visitors across major events.
- Strengthened volunteer capacity, growing the team from 10 to 26 volunteers, plus additional casual volunteers, with 14 people completing environmental courses and 6 progressing to Level 2 horticulture.
- Significant biodiversity enhancements through 5 new habitats, including an apiary, pond and wildlife structures.
- Improved infrastructure supporting accessibility, storage and all-weather delivery, including installation of a new climbing frame and upgraded phone line and Wi-Fi connectivity.
- Expanded partnerships enabling wider programme reach and specialist support, with 6 new partners and 10 strengthened ongoing partnerships.
- £23,325 of restricted income was raised through grant applications to trusts and foundations. Ongoing unrestricted income of £24,000 came from The Lancaster Foundation via its donation through Love & Joy Ministries Ltd.

ACTIVITIES DURING 2024-25

1. Bringing our Communities into the Park

Bright Park delivered its busiest year to date, significantly expanding its reach and impact by providing meaningful activities for children, families, young people, older residents, dog owners, volunteers, local schools and the wider community. By extending the park opening hours from 36hrs/week to 40hrs/week, it provided opportunities for more visitors to walk into the park seven days a week, totaling more than a footfall of 3,500 park visitors over the 12 months. Added to this, we hosted 10 events for the benefit of families, dog walkers, financially disadvantaged groups in the communities, and some to benefit everyone. These events strengthened community engagement and social cohesion of groups from different Liverpool and Knowsley wards that we targeted.

Major Events (April 2024 – March 2025)

The busy event calendar hosted 10 events that welcomed 2,200 people into the park, strengthening relationships with the community and partners, and also supporting our ongoing fundraising efforts. They included

Easter Extravaganza: Attracted 320 visitors and was organised in partnership with a community church, featuring donkey rides, crafts, puppet shows, storytelling and family activities.

Climbing Frame Launch: Attended by 30 children from Knotty Ash Primary School, two local councillors, our board members, representatives of partner organisations, community members and volunteers.

Two Dog Show events that had a combined 610 visitors with their dogs, some participating and others came to watch with their owners. The events included competitions and treats for dogs.

Service Provider Open Day: Hosted 100 visitors and 10 service providers, enabling local agencies to engage with families and residents.

Two Bright Park Open Days which attracted 110 visitors and 10 potential partners, showcasing programmes, volunteering opportunities and environmental work.

A Bonfire Night Fireworks event attended by 530 people, the second event we have held partnering with Knotty Ash Primary School.

Christmas Winter Wonderland: organised in partnership with Beautiful New Beginnings attracted 350 people of all ages, a major festive celebration.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2. Wellbeing & Community Programmes

Bright Park expanded its wellbeing offer, supporting mental health, physical activity, literacy and family connection. These activities helped increase community cohesion and improve wellbeing outcomes for families.

Programmes this year included:

- Singing Together sessions
- Wellbeing Walks
- Energy Management Workshops (with National Energy Action)
- Women's Netball (England Netball)
- Books and Babies sessions (The Reader)
- Squirrel Hour
- Picnic & Play family sessions
- Forest School Summer Holiday Club

3. Volunteers, Students & Work Placements

Friends of Bright Park

The Friends team played a crucial role in delivering programmes, maintaining the landscape and supporting events. Volunteer engagement and commitment grew steadily, with more members choosing to specialise in areas that matched their interests, such as landscape work, habitat creation and fundraising, strengthening the park's capacity and community ownership.

Through the year, the Friends team were also actively raising funds for the park, running tabletop sales and other fundraising activities.

Training & Achievements

The first cohort of volunteers, staff and community members completed Level 1 RHS Practical Horticultural Skills, with all progressing to Level 2 and a second Level 1 cohort beginning.

The Friends of Bright Park received another Britain in Bloom, It's Your Neighbourhood Award, which was upgraded to Level 5 (Outstanding) award.

Staff members completed a range of training, including First Aid, Health & Safety, Manual Handling and Designated Safeguarding Lead training.

2 staff members also undertook a six-month beekeeping programme gifted and delivered by the Ormskirk Bee Association.

One member of staff is currently undertaking a Level 3 Management qualification, fully supported by £5,000 of government funding.

Student & Community Placements

We had 25 placements in the park this year.

20 Myerscough College students enhanced the compost bay area in the park.

4 Liverpool University students on placement supported landscape environmental work.

1 New to Nature trainee completed a year-long placement focused on event organisation and community engagement.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4. Biodiversity & Composting Projects

These programmes funded by grants from Morrisons Foundation, and PH Holt Foundation deepened community awareness of biodiversity and environmental stewardship, enabled the introduction of new sessions on biodiversity and sustainability, and contributed to noticeable increases in wildlife activity across the park.

Habitat Creation

A flagship biodiversity programme involved creating 5 new habitats.

- New pond, a home for pond living species (Frog, Toad, Beetle, Pond Olive mayfly, Blue-tailed Damselfly, Great Crested Newt and others)
- Apiary creation with multiple beehives to attract and house bees
- Bug hotels for solitary bees, ladybugs, lacewings, beetles, and many other insects
- Bird boxes and hedgehog homes

These programmes provided valuable education for beneficiaries of volunteers and friends, providing them with hands-on environmental learning sessions.

Sustainability & Composting

- New community compost bays installed
- Composting and sustainability workshops delivered, partnering with Compost Works
- Continued focus on reusing materials and developing eco-friendly processes
- Increased educational emphasis through Forest School and horticulture training

5. Infrastructure & Capital Improvements

This year saw improvements to the park's facilities acquired, thanks to grants from generous funders and individuals.

New Installations

- Large marquee funded by the Hemby Trust
- Climbing frame installed and launched (donated by Pentagon Play)
- New tables and chairs funded by Asda Foundation
- Awning, seating area and cabin funded by West Derby Wastelands
- New community bookcase donated by Grow Speke

6. Partnerships

Impact of Partnership Development

Bright Park significantly strengthened and expanded its partnerships this year, directly enhancing the quality, reach and impact of our community, wellbeing and environmental programmes. New partnerships brought specialist expertise, innovative activities and increased capacity, while established partners deepened their involvement, enabling more consistent delivery and broader community benefits.

Our new partners include • Compost Works • Beautiful New Beginnings • England Netball • Ormskirk Beekeepers Association • National Energy Action, and • The Reader.

We continue to strengthen ongoing partnerships

• Love & Joy Ministries Ltd, • Furends Dog Services, • 1913 knotty ash squadron air cadets, • Myerscough College, • Liverpool University, • Grow Speke, • Knotty Ash Primary School, • Local Councillors.

Through these combined partnerships, Bright Park delivered a wider range of programmes, reached more residents, improved environmental outcomes and created stronger pathways for learning, volunteering and community connection.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7. Fundraising

The 2024–2025 period marked a positive year for community-led fundraising and the development of sustainable income streams.

- Inclusive Swing Campaign: Campaign launched to raise £5,000 for an inclusive swing, achieved with a £1,000 grant from a local councillor, small fundraising events, donations from local organisations, and contributions from the park community.
- Park Hire Launched: We started hiring out the park to other organisations or private use.
- Community-Led and Volunteer Fundraising Activities: Donations, table-top sales and other community initiatives continued to generate valuable support for the park.

Over £3000 was raised through community events, refreshment sales, donations, table-top sales, park hire and small fundraising activities. These contributions directly support the park's ongoing development and enhance our ability to deliver accessible, year-round services for the community.

8. Funding Overview

The 2024–2025 year marked a decrease in total income as there was no major capital works carried out in the park.

We received grants from the following funders:

- The Lancaster Foundation (Major Donor), • Pilkington Charities Fund, • Community Environmental Fund, • LCC Energy Grant, • LCVS, • Groundwork UK, • Love and Joy Ministries, • Morrisons Foundation•

The grants, many of them restricted, supported these projects we delivered:

Little Lives Matter - Habitat Creation across the park, including educational workshops and events.

5+ new habitats created (apiary, pond, bug hotels, bird boxes, compost areas), 100+ direct participants/ beneficiaries, Increased biodiversity across the park, 20 volunteers and staff gained increased ecological and practical skills

Sensory Story Times – Establishment of Forest School Programme centred around literacy engagement.

100+ beneficiaries, 22 sessions delivered, 3 groups across 2 schools, 2 family events involving parents and children,

100% of children improved engagement in literacy activities, 75% of children gained hands-on skills (fire lighting, den building, etc.), 80% of children developed soft skills (self-esteem, confidence, risk-taking)

Many Hands Make Lighter work - Volunteer development and capacity-building.

Volunteers involved increased from 10 to 26, 3 groups of casual volunteers added (students, businesses), 5+ habitats created, 14 people completed training, 6 volunteers progressed to Level 2 RHS Horticulture Training, Increased biodiversity, Higher community engagement, new volunteer leadership roles were developed.

Park Community (Phase 1) - Introduction and development of new wellbeing programmes

Volunteers involved increased from 10 to 26, 3 groups of casual volunteers added (students, businesses), 5+ habitats created, 14 people completed training, 6 volunteers progressed to Level 2 RHS Horticulture Training, Increased biodiversity, Higher community engagement, new volunteer leadership roles were developed.

Brighter Day - Community engagement strengthening project.

Reports of outputs and outcomes to be reported in 2025-2026.

Park Community (Phase 2) - Continuation and expansion of wellbeing programmes

Reports of outputs and outcomes to be reported in 2025-2026.

Funding Impact Summary

- Expanded environmental, wellbeing and family programmes
- Improved infrastructure, accessibility and site usability
- Strengthened volunteer training, skills and capacity
- Increased community, educational and environmental engagement
- Established a strong platform for growth in 2025–2026

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9. Social Media Presence and Marketing Strategy

Our social media channels continued to grow, providing an effective platform for promoting programmes, events and community opportunities. Regular content, featuring project updates, volunteer stories and environmental initiatives, helped increase engagement and widen our reach across the local area. Over the reporting period, content interactions increased by 305.4%, page visits rose by 315.9%, and follower numbers grew by 0.7%, demonstrating a substantial rise in audience engagement and visibility. Targeted posts, collaborative sharing with partner organisations and increased consistent branding supported a clearer marketing strategy, ensuring that information about activities and opportunities was accessible, timely and visible to the wider community.

10. The Year Ahead

2024–2025 has been a transformative year for Bright Park. With strengthened partnerships, increased volunteer capacity and record levels of community engagement, the park has continued to evolve into a thriving, inclusive and environmentally rich space. Significant growth in participation, new habitats, expanded programmes and improved infrastructure have deepened our impact across all age groups. The year ahead promises continued development, greater accessibility and further expansion of community-led opportunities with the main goal being to produce a Bright Park Development Plan (2026-2030). We expect to hear back from a submission we made to Liverpool City Council to take over the running of a property asset near Bright Park in Knotty Ash. The outcome of this will dramatically result in a step-change growth of the organisation, providing us with indoor sheltered facilities that we currently don't have in the park.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board continues to look for competent and appropriate people to bring on to the Management Committee that will guide the development of the Park.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £54,704 which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are represented by Fixed Assets. Cash reserves at the year-end were £2,700. The reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a deficit in the year of £12,242.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

Plans for future periods

Plans for the park include those immediately committed to from fundings received, and other plans we are looking to carry out in the next 12 months.

In the next 12 months

Over the next 12 months, we will work to

Double the number of Friends of Bright Park from 15 to 30 people

Expand the Management Committee team to at least 5 people

Establish a partnership to support the development plans for the Forest School programme in the park.

Get the Management Committee to work with all major stakeholders to write a Bright Park Developmental Plan.(2026-2030)

Continue to bring large quality events to Bright Park including those for which we can charge for attendance, another strategy to raise income.

Establish a small drinks and snacks and seating area Café in the park.

Establish more health and wellbeing programmes in the park.

Get funding to create a sports court for netball, football, tennis etc.

Begin the process needed to submit a grant application to the Heritage Lottery Fund.

Apply to several Trusts & Foundations, Local and National Government funds to raise income for developing the park.

Looking beyond these, we will

- Work with our partners to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations.
- Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
- Apply to the Heritage Lottery Fund for a large grant to secure substantial grant income that will fund a step change in the park development programme.
- Establish a thriving, financially sustainable Forest School in the park.
- Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.

- Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
- Apply to the Heritage Lottery Fund for a large grant to secure substantial grant income that will fund a step change in the park development programme.
- Establish a thriving, financially sustainable Forest School in the park.
- Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.

Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

The trustees' report was approved by the Board of Trustees.



.....
Liverpool Lighthouse Limited
Trustee

Date:19th December 2025

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	55,016	23,325	78,341	24,715	66,139	90,854
Charitable activities	4	4,319	-	4,319	3,921	-	3,921
Other trading activities	5	212	-	212	69	-	69
Investments	6	8,664	-	8,664	10,146	-	10,146
Other income	7	-	-	-	665	-	665
Total income		68,211	23,325	91,536	39,516	66,139	105,655
Expenditure on:							
Charitable activities	8	75,778	28,000	103,778	44,306	76,820	121,126
Total expenditure		75,778	28,000	103,778	44,306	76,820	121,126
Net expenditure and movement in funds		(7,567)	(4,675)	(12,242)	(4,790)	(10,681)	(15,471)
Reconciliation of funds:							
Fund balances at 1 April 2024		62,271	4,675	66,946	67,061	15,356	82,417
Fund balances at 31 March 2025		54,704	-	54,704	62,271	4,675	66,946

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		59,736		58,625
Current assets					
Debtors	15	15,723		17,085	
Cash at bank and in hand		2,700		15,040	
		18,423		32,125	
Creditors: amounts falling due within one year	16	(23,455)		(23,804)	
Net current (liabilities)/assets			(5,032)		8,321
Total assets less current liabilities			54,704		66,946
The funds of the charity					
Restricted income funds	17	-			4,675
Unrestricted funds	18	54,704			62,271
		54,704			66,946

The financial statements were approved by the trustees on 19th December 2025



.....
Liverpool Lighthouse Limited
Trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bright Park is a unicorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line
Computers	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	31,016	-	31,016	715	-	715
Grants	24,000	23,325	47,325	24,000	66,139	90,139
	<u>55,016</u>	<u>23,325</u>	<u>78,341</u>	<u>24,715</u>	<u>66,139</u>	<u>90,854</u>
Grants						
Pilkington	-	7,000	7,000	-	-	-
Liverpool City Council	-	1,000	1,000	-	-	-
Community Environment Fund	-	3,000	3,000	-	-	-
Unknown	-	8,300	8,300	-	3,675	3,675
The Lancaster Foundation	24,000	-	24,000	24,000	-	24,000
NEA	-	1,155	1,155	-	11,193	11,193
Unknown	-	600	600	-	9,969	9,969
LCC Energy Grant	-	500	500	-	8,830	8,830
Groundwork UK	-	1,770	1,770	-	18,272	18,272
Other	-	-	-	-	14,200	14,200
	<u>24,000</u>	<u>23,325</u>	<u>47,325</u>	<u>24,000</u>	<u>66,139</u>	<u>90,139</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Education and recreation facilities development		
Sale of goods	4,319	3,269
Other income	-	652
	<u>4,319</u>	<u>3,921</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	212	69

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	8,664	10,146

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	665

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Education and recreation facilities development t 2025 £	Education and recreation facilities development t 2024 £
Direct costs		
Staff costs	70,929	77,976
Depreciation and impairment	10,003	8,857
Programme fees	8,614	10,253
Light and heat	1,840	2,346
Repairs and renewals	1,093	8,637
Events	-	1,780
Office costs	1,802	926
Marketing	1,561	1,096
Volunteer expenses	-	109
Professional fees	5,536	6,446
	<u>101,378</u>	<u>118,426</u>
Share of support and governance costs (see note 9)		
Governance	2,400	2,700
	<u>103,778</u>	<u>121,126</u>
Analysis by fund		
Unrestricted funds	75,778	44,306
Restricted funds	28,000	76,820
	<u>103,778</u>	<u>121,126</u>

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>2,400</u>	<u>2,700</u>
Analysed between:		
Education and recreation facilities development	<u>2,400</u>	<u>2,700</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	10,003	8,856

12 Employees		
The average monthly number of employees during the year was:		
	2025	2024
	Number	Number
	5	5
Employment costs	2025	2024
	£	£
Wages and salaries	70,929	77,976

There were no employees whose annual remuneration was more than £60,000.

13 Taxation	
The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.	

14 Tangible fixed assets	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2024	41,066	16,016	24,119	4,963	86,164
Additions	-	2,596	8,518	-	11,114
At 31 March 2025	41,066	18,612	32,637	4,963	97,278
Depreciation and impairment					
At 1 April 2024	4,778	11,638	9,603	1,520	27,539
Depreciation charged in the year	821	1,661	6,528	993	10,003
At 31 March 2025	5,599	13,299	16,131	2,513	37,542
Carrying amount					
At 31 March 2025	35,467	5,313	16,506	2,450	59,736
At 31 March 2024	36,288	4,378	14,516	3,443	58,625

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	31	2,565
Amounts owed by fellow group undertakings	14,520	14,520
Prepayments and accrued income	1,172	-
	<u>15,723</u>	<u>17,085</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	21,055	20,022
Amounts owed to fellow group undertakings	-	1,382
Accruals and deferred income	2,400	2,400
	<u>23,455</u>	<u>23,804</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
£	£	£	£
<u>4,675</u>	<u>23,325</u>	<u>(28,000)</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	15,356	-	(15,356)	-
National Lottery	-	11,193	(11,193)	-
Eleanor Rathbone Charitable Trust	-	4,500	(4,500)	-
Liverpool City Council	-	1,950	(1,950)	-
Hemby Trust	-	1,000	-	1,000
National Lottery - Forest School	-	9,969	(9,969)	-
Morrisons Foundation	-	8,830	(8,830)	-
New to Nature	-	18,272	(18,272)	-
PH Holt	-	5,000	(5,000)	-
Rainford Trust	-	1,000	(1,000)	-
The Woodward Trust	-	750	(750)	-
West Derby Capital	-	3,675	-	3,675
	<u>15,356</u>	<u>66,139</u>	<u>(76,820)</u>	<u>4,675</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>62,271</u>	<u>68,211</u>	<u>(75,778)</u>	<u>54,704</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>67,061</u>	<u>39,516</u>	<u>(44,306)</u>	<u>62,271</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	59,736	-	59,736
Current assets/(liabilities)	(5,032)	-	(5,032)
	<u>54,704</u>	<u>-</u>	<u>54,704</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	58,625	-	58,625
Current assets/(liabilities)	3,646	4,675	8,321
	<u>62,271</u>	<u>4,675</u>	<u>66,946</u>

20 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £NIL to Bright Park (2024: £NIL), but were owed £18,267 from Bright Park (2024: £21,254).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,520 (2024:£14,520) was owed from Liverpool Lighthouse and £NIL was owed to Liverpool Lighthouse (2024: £NIL)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

21 Going Concern

The Charity currently has net current liabilities along with performance this year which has generated a deficit which has reduced the reserve levels against target (as noted in the Trustees report). The Trustees have produced forecasts for the next 2 years which show surpluses are expected in both years. As a result the accounts are prepared on a Going Concern basis.